9M2025
Results

Aguas
Andinas

November
2025

Speakers

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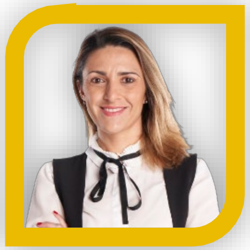

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Agenda

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01 Financial context

Financial Context

Hydric levels

At the end of September, El Yeso Reservoir was at 84.2% of its capacity.

In recent months, and with the aim of maintaining a safe water level in El Yeso Reservoir, certain water transfers have been carried out, also as part of an efficient operation.

Tariffs

On October 24th, SISS authorized the application of the tariff corresponding to the Alternative Supply Plan, which will be applied starting September 15th, 2025.

The deodorization project in La Farfana progressed and drilling of the first wells corresponding to the Base Drought well batteries began.

Aguas Manquehue's tariff decree was published on November 5th.

Awards

Aguas Andinas was recognized in all categories of ALAS20 ranking:

🏆 ALAS20 Grand Prix.

🇨🇱 ALAS20 Chile Company – Best Company in the Country.

📊 Leading Company in Investor Relations.

🌱 Leading Company in Sustainability.

ALAS20 evaluates companies from Brazil, Chile, Colombia, Spain, Mexico, and Peru.

Others

Dividend distribution: It was agreed to distribute $42,000,026,151 as an interim dividend, equivalent to $6.86391 per share, to be paid on December 2, 2025.

International risk rating affirmed by S&P at A- with a stable outlook.

Local risk rating affirmed by Feller Rate and ICR Chile at AA+ with a stable outlook.

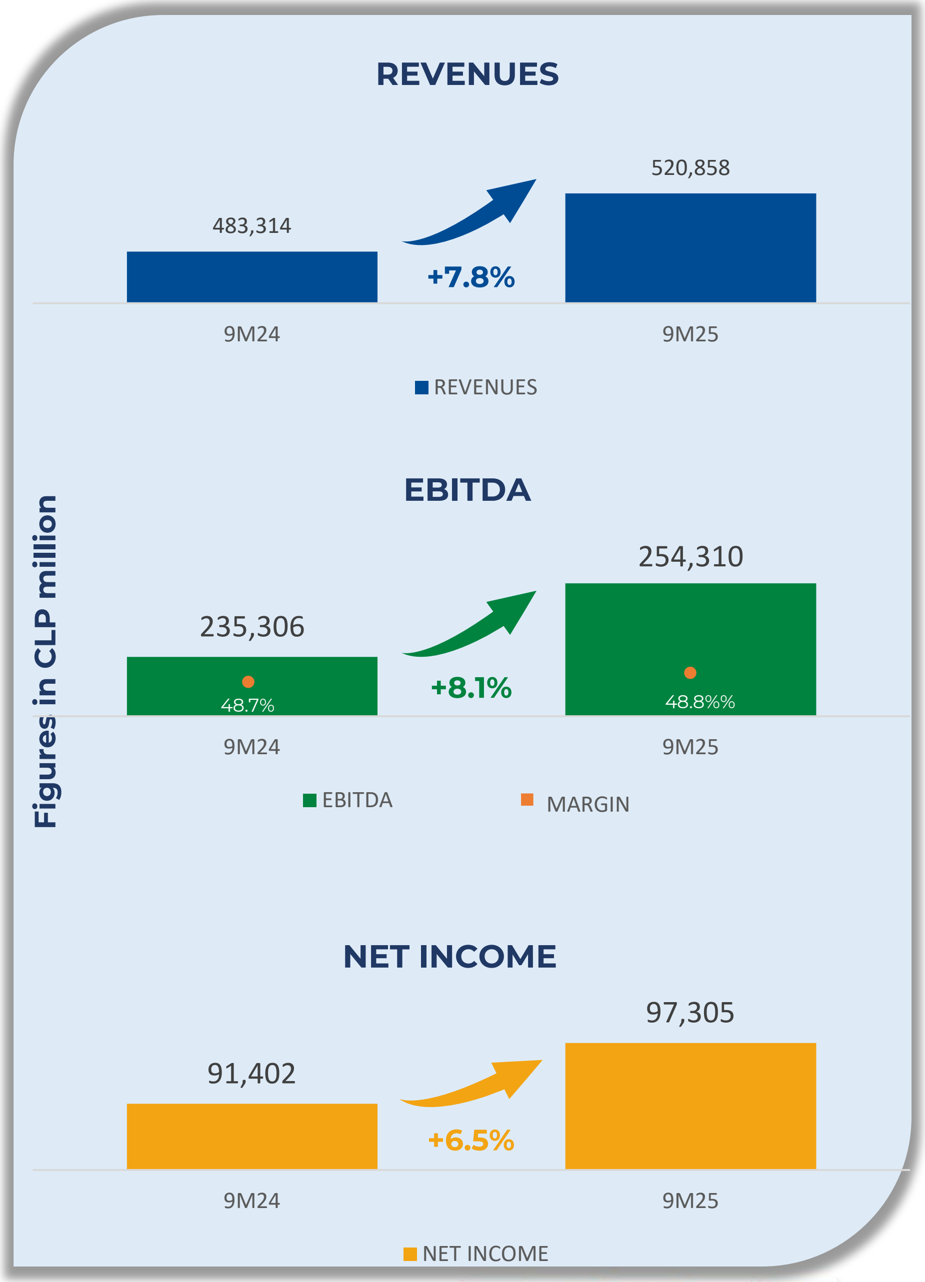
02

9M 2025 Results

EBITDA increased by 8.1%, (+8.9% with leap day effect) maintaining its growth.

MAIN VARIATIONS

- **Revenue increased by 7.8%, driven primarily by:**
  - Tariff effect of +32,849 MCLP resulting from the tariff process and polynomial indexations.
  - Increase in consumption by +3,784 MCLP (+1.2% in volume).
- **Costs increased by 7.5%, mainly due to:**
  - CPI effect and USD Exchange rate impact by (8,034) MCLP.
  - Increased costs due to organic growth (819) MCLP, increased non-sanitation activity (2,199) MCLP and additional tariff (1,304) MCLP (linked to water transfer costs and alternative supply plan).
  - Personnel costs (2,567) MCLP mostly impacted by regulatory changes.
  - Electricity (1,946) MCLP mostly linked to regulated tariff increase.
  - Other operating costs mainly for business support applications (1,467) MCLP, execution of collector unclogging and hydraulic efficiency plans (1,268) MCLP, cutting and replacement services activity (1,208) MCLP, and network maintenance and asset management (909) MCLP.
  - Impairment of bad debt by (193) MCLP.
  - Offset by efficiencies by +2,642 MCLP.
- **Financial results** mainly associated with higher financial costs (4,191) MCLP due to a higher level of debt and revaluation of the monetary correction of the financial debt by (3,788) MCLP, partially offset by an increase in financial income due to a higher level of treasury.
- **Other results** (4,912) MCLP, impacted mainly by asset sales in 2024.
- **Income tax** +720 MCLP resulting from the inflationary effect of deductible permanent differences (mainly the monetary correction of Taxable Equity).



Strong cash generation

Figures in CLP million

	Sep-2025	Sep-2024	Var.
OCF	**247,109**	**235,172**	**11,937**
Taxes	*7,761*	*(22,640)*	*30,401*
Net financial payments	*(31,437)*	*(31,687)*	*250*
Capex paid	*(114,691)*	*(123,136)*	*8,445*
FCF	**108,742**	**57,709**	**51,033**
Assets transferred	*61*	*4,056*	*(3,995)*
Dividend paid	*(87,038)*	*(90,100)*	*3,063*
Total CF	**21,765**	**(28,335)**	**50,100**

OCF: Increased collections are partially offset by payments to suppliers.

Taxes: Mainly associated with a refund of 26,456 MCLP due to the effect of accelerated depreciation in 2024, along with a lower PPM rate starting in May 2025.

Capex paid: Mainly due to monthly payment in execution of projects at the end of 2023 with payment in Q1'24.

Assets transferred: Year 2024: Mainly land sales.

Dividend paid: 2025: 38,537 MCLP linked to the 2024 interim dividend paid in January and 48,488 MCLP associated with the final dividend paid in April.
2024: linked to the 2023 dividend.

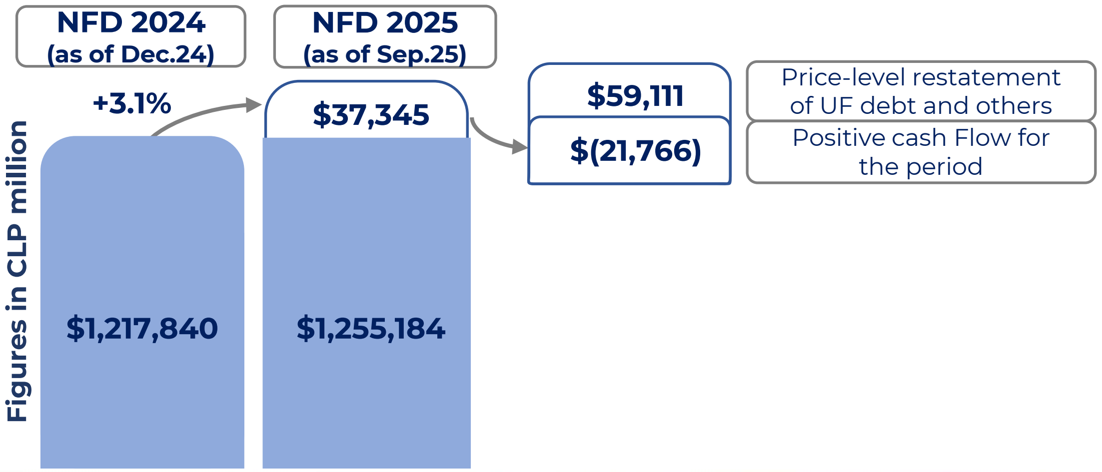
Stable net debt

Figures in CLP million

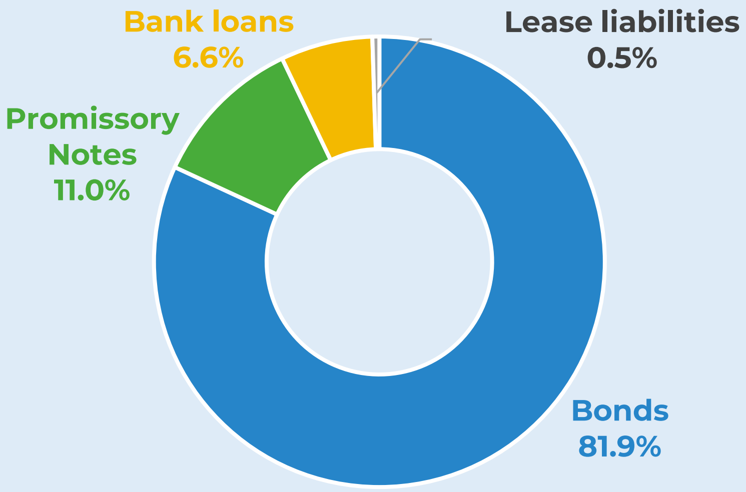
Cash position variation	
Initial treasury position 2025	**$108,758**
Positive cash Flow for the period	*$21,766*
Amortization of bank loans	*$(102,255)*
Long-term financing	*$166,838*
Others	*$(1,220)*
Treasury position September 2025	**$193,887**

NFD variation 2025

Figures in CLP million

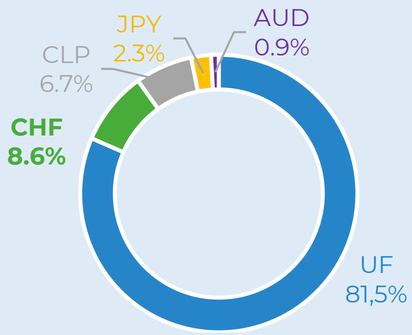


Debt by instrument

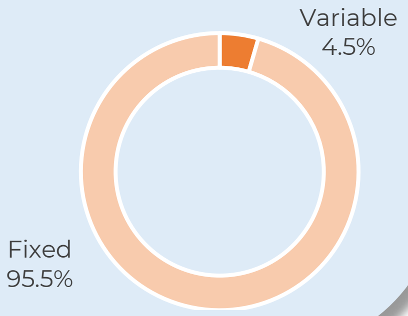


32.9% of our debt is green and social

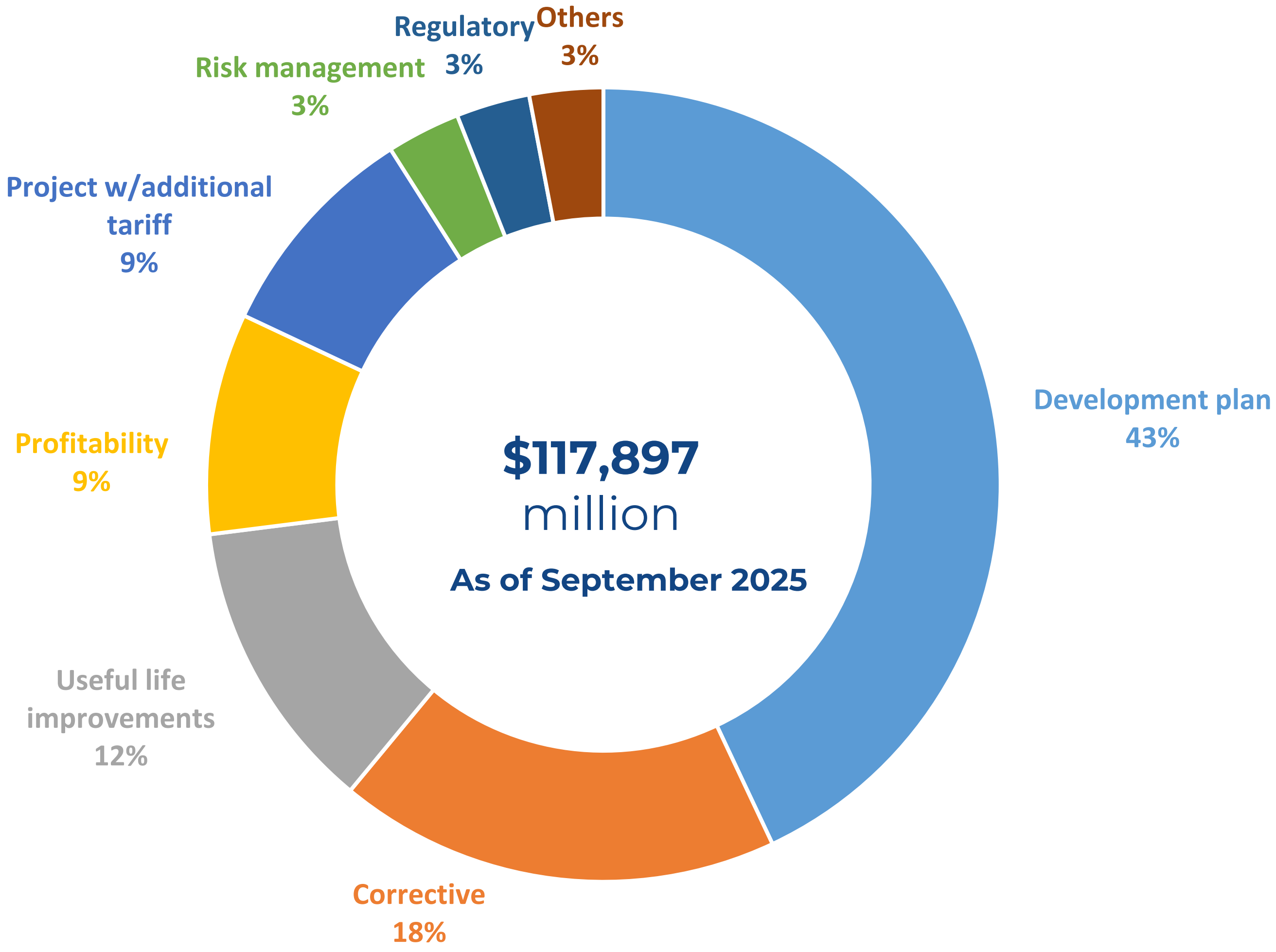
Debt by currency



Debt by rate



Robust investment plan
To ensure committed security of supply standards under climate change conditions



Economic Value
Financial ratios that reflect a solid financial structure.

EV/EBITDA[1]	Nov. 12, 2025	10.06x
ROCE	Sep. 2025	9.4%
EPS	Sep. 2025	$21.29
Leverage	Sep. 2025	1.36x
Liquidity	Sep. 2025	1.37x
Net Debt/EBITDA	Sep. 2025	3.64x

Indicators consider the effect of asset revaluation.
(1) EV/EBITDA according to Bloomberg methodology as of Nov. 12th, 2025.

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