

Interim consolidated financial statements

For the periods ending September 30, 2025, and 2024

AGUAS ANDINAS S.A. AND SUBSIDIARIES

The present document consists of:

Consolidated Statements of Financial Position
Consolidated Statements of Comprehensive Income by Nature
Consolidated Statements of Direct Cash Flows
Consolidated Statements of Changes in Net Equity
Notes to the Consolidated Financial Statements

Interim consolidated financial statements

AGUAS ANDINAS S.A. AND SUBSIDIARIES

September 30, 2025, and December 31, 2024

Interim Consolidated Statements of Financial Position
For the periods ending September 30, 2025 (unaudited) and December 31, 2024
(Thousands of pesos - Th CLP)

ASSETS	Note	09-30-2025 Th CLP	12-31-2024 Th CLP
CURRENT ASSETS			
Cash and cash equivalents	4	193,886,525	108,758,431
Other financial assets	9	7,178,942	
Other non-financial Assets	10	6,395,885	3,641,630
Trade receivables and other accounts receivable	5	123,731,325	132,404,464
Trade receivables from related parties	6	16,791	73,679
Inventories	7	11,515,188	10,476,577
Current tax Assets	8	12,450,170	33,347,482
Total current assets other than disposal assets or groups classified as held for sale or held for distribution to owners		355,174,826	288,702,263
TOTAL CURRENT ASSETS		355,174,826	288,702,263
NON-CURRENT ASSETS			
Other financial Assets	9	22,231,573	15,898,043
Other non-financial assets	10	6,422,786	6,656,551
Rights receivable	5	3,350,099	3,440,746
Intangible assets other than goodwill	11	617,760,203	619,303,933
Goodwill	12	33,823,049	33,823,049
Ownership, plant and equipment	13	2,104,428,574	2,044,544,144
Right-of-use Assets	14	5,878,710	3,707,341
Deferred tax Assets	15	2,243,810	2,083,265
TOTAL NON-CURRENT ASSETS		2,796,138,804	2,729,457,072
TOTAL ASSETS		3,151,313,630	3,018,159,335

The accompanying notes 1 to 36 form an integral part of these interim consolidated financial statements.



Interim Consolidated Statements of Financial Position
For the periods ending September 30, 2025 (unaudited) and December 31, 2024
(Thousands of pesos - Th CLP)

LIABILITIES	Note	09-30-2025 Th CLP	12-31-2024 Th CLP
CURRENT LIABILITIES			
Other financial liabilities	16	67,890,939	116,332,739
Liabilities liabilities	14	2,721,478	1,802,206
Trade payables and other Accounts payable	17	162,683,570	184,642,753
Accounts payable to related parties	6	1,564,188	22,293,636
Other provisions	18	1,332,886	1,060,276
Current tax Liabilities	8	49,904	538,435
Current provisions for employee benefits	19	6,441,869	7,471,420
Other non-financial liabilities	20	17,047,560	17,372,024
Total current liabilities other than liabilities included in disposal groups classified as held for sale		259,732,394	351,513,489
TOTAL CURRENT LIABILITIES		259,732,394	351,513,489
NON-CURRENT LIABILITIES			
Other financial liabilities	16	1,374,628,228	1,205,884,299
Liabilities liabilities	14	3,830,360	2,578,760
Other accounts payable	17	1,364,031	1,362,795
Other provisions	18	1,964,323	1,908,445
Deferred tax liability	15	140,630,628	130,710,566
Non-current provisions for employee benefits	19	25,306,456	24,484,390
Other non-financial liabilities	20	7,727,754	7,601,123
TOTAL NON-CURRENT LIABILITIES		1,555,451,780	1,374,530,378
TOTAL LIABILITIES		1,815,184,174	1,726,043,867
EQUITY			
Issued Capital	21	155,567,354	155,567,354
Accumulated Gains (losses)	21	455,838,777	407,021,368
Share premium	21	164,064,038	164,064,038
Other equity interests	21	(5,965,550)	(5,965,550)
Other reserves	21	566,574,838	571,379,740
Equity attributable to the owners of the parent company		1,336,079,457	1,292,066,950
Non-controlling interests	22	49,999	48,518
TOTAL ASSETS		1,336,129,456	1,292,115,468
TOTAL LIABILITIES AND EQUITY		3,151,313,630	3,018,159,335

The accompanying notes 1 to 36 form an integral part of these interim consolidated financial statements.



Interim Consolidated Statements of Comprehensive Income by Nature
For the periods ending September 30, 2025, and 2024 (unaudited)
(Thousands of pesos - Th CLP)

STATEMENTS OF COMPREHENSIVE INCOME BY NATURE	Note	09-30-2025 Th CLP	09-30-2024 Th CLP	07-01-2025 09-30-2025 Th CLP	07-01-2024 09-30-2024 Th CLP
Income from ordinary activities	24	520,857,684	483,314,321	158,397,973	143,472,465
Raw materials and consumables used		(66,129,210)	(61,764,843)	(21,820,370)	(20,594,413)
Employee benefits expenses	19	(65,341,044)	(60,663,659)	(22,494,289)	(20,698,782)
Depreciation and amortization expense	11-13-14	(64,792,798)	(60,798,649)	(22,455,135)	(20,220,051)
Other expenses, by nature	25	(128,333,710)	(119,028,718)	(44,728,888)	(43,327,383)
Other gains (losses)	26	(2,946,528)	1,964,976	(1,356,443)	(381,530)
Income from operating activities		193,314,394	183,023,428	45,542,848	38,250,306
Financial income	26	10,888,883	7,604,978	3,988,236	2,639,168
Financial costs	26	(41,423,467)	(37,232,930)	(13,083,322)	(13,300,111)
Impairment Income and reversals of impairment losses (Impairment Losses) determined in accordance with IFRS 9 for financial assets	23	(6,743,311)	(6,550,791)	(1,974,386)	36,709
Foreign currency exchange Gains (losses)	27	(176,705)	269,429	(73,181)	(197,403)
Result by inflation-indexed units	28	(34,944,708)	(31,381,630)	(7,171,027)	(9,917,250)
Income before taxes		120,915,086	115,732,484	27,229,168	17,511,419
Revenue (expense) from income taxes	15	(23,608,532)	(24,328,925)	(5,691,726)	(2,616,166)
Profit from continuing operations		97,306,554	91,403,559	21,537,442	14,895,253
Revenue		97,306,554	91,403,559	21,537,442	14,895,253
Profit attributable to					
Profit attributable to the owners of the parent company		97,304,965	91,402,116	21,537,139	14,895,038
Profit attributable to non-controlling interests	22	1,589	1,443	303	215
Revenue		97,306,554	91,403,559	21,537,442	14,895,253
Earnings per share					
Basic Earnings per share from continuing operations (\$)	30	15,902	14,938	3,520	2,435
Basic Earnings per share (\$)		15,902	14,938	3,520	2,435

The accompanying notes 1 to 36 form an integral part of these interim consolidated financial statements.



Interim Consolidated Statements of Comprehensive Income by Nature
For the periods ending September 30, 2025, and 2024 (unaudited)
(Thousands of pesos - Th CLP)

STATEMENTS OF COMPREHENSIVE INCOME	Note	09-30-2025 Th CLP	09-30-2024 Th CLP	07-01-2025 09-30-2025 Th CLP	07-01-2024 09-30-2024 Th CLP
Revenue		97,306,554	91,403,559	21,537,442	14,895,253
OTHER COMPREHENSIVE INCOME					
Components of other comprehensive income that will not be reclassified to results for the period, before tax					
Other comprehensive income, before taxes, gains (losses) from revaluation	12	-	390,479,260	-	390,479,260
Other comprehensive income that will not be reclassified to profit or loss, before taxes		-	390,479,260	-	390,479,260
Components of other comprehensive income that will be reclassified to profit or loss, before taxes					
Gains (losses) from cash flow hedges		(6,582,058)	(4,618,074)	(4,585,959)	(5,103,703)
Total other comprehensive income to be reclassified to profit or loss for the period		(6,582,058)	(4,618,074)	(4,585,959)	(5,103,703)
Other components of other comprehensive income, before tax		(6,582,058)	385,861,186	(4,585,959)	385,375,557
Income taxes related to components of other comprehensive income that will not be reclassified to profit or loss					
Income tax related to changes in the revaluation surplus of other comprehensive income		-	(105,429,400)	-	(105,429,400)
Total income taxes related to components of other comprehensive income that will not be reclassified to profit or loss		-	(105,429,400)	-	(105,429,400)
Income taxes related to components of other comprehensive income that will be reclassified to results for the period					
Taxes Gains (losses) from cash flow hedges		1,777,156	1,246,880	1,238,209	1,378,000
Total Income taxes (losses) related to components of other comprehensive income that will be reclassified to the result of the period		1,777,156	1,246,880	1,238,209	1,378,000
Total other comprehensive income		(4,804,902)	281,678,666	(3,347,750)	(3,725,703)
TOTAL COMPREHENSIVE INCOME		92,501,652	373,082,225	18,189,692	11,169,550
Comprehensive income attributable to:					
Comprehensive income attributable to the owners of the parent company		92,500,063	373,080,782	18,189,389	296,219,195
Comprehensive income attributable to non-controlling interests		1,589	1,443	303	215
Total comprehensive income		92,501,652	373,082,225	18,189,692	296,219,410

The accompanying notes 1 to 36 form an integral part of these interim consolidated financial statements.



Interim Consolidated Direct Cash Flow Statements
For the periods ending September 30, 2025, and 2024 (unaudited)
(Thousands of pesos - Th CLP)

Direct Cash Flow Statement	Note	09-30-2025 Th CLP	09-30-2024 Th CLP
Collections from the sale of goods and provision of services		622,562,799	579,308,070
Other charges for operating activities		1,512,174	4,132,331
Types of charges for operating activities		624,074,973	583,440,401
Payments to suppliers for the supply of goods and services		(233,792,382)	(214,910,780)
Payments to and on behalf of employees		(64,002,668)	(57,137,975)
Other payments for operating activities		(52,434,997)	(45,239,341)
Types of cash payments from operating activities		(350,230,047)	(317,288,096)
Income taxes (paid) refunded		7,760,783	(22,640,129)
Other cash inflows (outflows)		(13,150,251)	(15,479,773)
Cash flows from (used in) operating activities		268,455,458	228,032,403
Amounts from sales of ownership, plant and equipment		61,226	4,056,384
Purchases of ownership, plant and equipment		(132,318,689)	(142,673,331)
Purchases of intangible Assets		(3,136,044)	(2,856,262)
Interest received		6,535,626	4,747,284
Cash flows from (used in) investing activities		(128,857,881)	(136,725,925)
Amounts from long-term financing		166,837,113	141,124,217
Amounts from loans, classified as financing activities		166,837,113	141,124,217
Loan repayments		(102,255,318)	(145,472,405)
Dividends paid		(87,037,751)	(90,100,417)
Interest paid		(30,793,385)	(29,541,220)
Other cash inflows (outflows)		(1,220,142)	(1,598,321)
Cash flows from (used in) financing activities		(54,469,483)	(125,588,146)
Net increase (decrease) in cash and cash equivalents		85,128,094	(34,281,668)
Cash and cash equivalents at the beginning of the period		108,758,431	109,156,681
Cash and cash equivalents at the end of the period	4	193,886,525	74,875,013

The accompanying notes 1 to 36 form an integral part of these interim consolidated financial statements.



Interim Consolidated Statements of Changes in Net Equity
For the periods ending September 30, 2025, and 2024 (unaudited)
(Thousands of pesos - Th CLP)

Statements of changes in net equity	Note	Issued capital	Share premium	Other equity interests	Accumulated Gains (losses)	Reserves		Total other reserves	Equity attributable to the owners of the controlled company	Non-controlling interests	Total Equity
						Revaluation surplus, net	Cash flow hedge Reserve				
		Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Opening balance as of 01-01-2025		155,567,354	164,064,038	(5,965,550)	407,021,368	571,623,718	(243,978)	571,379,740	1,292,066,950	48,518	1,292,115,468
Revenue		-	-	-	97,304,965	-	-	-	97,304,965	1,589	97,306,554
Other comprehensive income		-	-	-	-	-	(4,804,902)	(4,804,902)	(4,804,902)	-	(4,804,902)
Comprehensive income		-	-	-	97,304,965	-	(4,804,902)	(4,804,902)	92,500,063	1,589	92,501,652
Dividends		-	-	-	(48,488,271)	-	-	-	(48,488,271)	607	(48,487,664)
Decrease due to transfers and other changes		-	-	-	715	-	-	-	715	(715)	-
Total changes in net equity		-	-	-	48,817,409	-	(4,804,902)	(4,804,902)	44,012,507	1,481	44,013,988
Ending balance as of 09-30-2025	21	155,567,354	164,064,038	(5,965,550)	455,838,777	571,623,718	(5,048,880)	566,574,838	1,336,079,457	49,999	1,336,129,456

Statements of changes in net equity	Note	Issued capital	Share premium	Other equity interests	Accumulated Gains (losses)	Reserves		Total, other reserves	Equity attributable to the owners of the controlled company	Non-controlling interests	Total Equity
						Revaluation surplus, net	Cash flow hedge Reserve				
		Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Opening balance as of 01-01-2024		155,567,354	164,064,038	(5,965,550)	411,044,222	162,546,852	(1,149,086)	161,397,766	886,107,830	31,468	886,139,298
Revenue		-	-	-	97,304,965	-	-	-	97,304,965	1,589	97,306,554
Other comprehensive income		-	-	-	-	-	(4,804,902)	(4,804,902)	(4,804,902)	-	(4,804,902)
Comprehensive income		-	-	-	97,304,965	-	(4,804,902)	(4,804,902)	92,500,063	1,589	92,501,652
Dividends		-	-	-	(48,488,271)	-	-	-	(48,488,271)	607	(48,487,664)
Decrease due to transfers and other changes		-	-	-	715	-	-	-	715	(715)	-
Total changes in net equity		-	-	-	48,817,409	-	(4,804,902)	(4,804,902)	44,012,507	1,481	44,013,988
Ending balance as of 09-30-2024	21	155,567,354	164,064,038	(5,965,550)	455,838,777	571,623,718	(5,048,880)	566,574,838	1,336,079,457	49,999	1,336,129,456

The accompanying notes 1 to 36 form an integral part of these interim consolidated financial statements.



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Note 1. GENERAL INFORMATION

Aguas Andinas S.A. (hereinafter the “Company”) and its subsidiaries comprise the Aguas Andinas Group (hereinafter the “Group”). Its registered office is Avenida Presidente Balmaceda No. 1398, Santiago, Chile, and its Tax ID Number is 61,808,000-5.

Aguas Andinas S.A. was incorporated as a public limited company by public deed on May 31, 1989, in Santiago, before Notary Public Mr. Raúl Undurraga Laso. An extract of the bylaws was published in the Official Gazette on June 10, 1989, and was registered in the Commercial Registry on page 13,981, No. 7,040 of 1989, of the Santiago Ownership Registry.

The Company’s corporate purpose, in accordance with Article 2 of its Bylaws, is the provision of sanitation services, which includes the construction and operation of public utilities for the production and distribution of drinking water, as well as the collection and disposal of wastewater. Its current concession area covers Greater Santiago and surrounding localities.

The Company is the parent company of two sanitation companies in Greater Santiago (Aguas Cordillera S.A. and Aguas Manquehue S.A.). To provide comprehensive services within its business line, the Company has subsidiaries that provide environmental services such as liquid industrial waste treatment (Ecoriles S.A.), laboratory analysis (Análisis Ambientales S.A.), logistics operations, marketing of materials, and other services related to the sanitation sector (Hidrogística S.A.), as well as activities associated with water rights and energy projects derived from sanitation facilities and assets (Biogenera S.A.).

The Company is registered in the Securities Registry of the Financial Market Commission under No. 346. Its subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A. are registered in the Special Registry of Reporting Entities of the Financial Market Commission under Nos. 170 and 2, respectively. As companies in the sanitation sector, they are regulated by the Superintendency of Sanitation Services, in accordance with Law No. 18,902 of 1989 and Decrees with Force of Law Nos. 382 and 70, both of 1988.

For the preparation of the interim consolidated financial statements, a group is understood to exist when the parent company has one or more subsidiaries over which it has control, either directly or indirectly. The accounting policies applied in the preparation of the Group’s interim consolidated financial statements are detailed in Note 2.2.

The direct parent company is Inversiones Aguas Metropolitanas S.A. (“IAM”), with 50.10234% ownership, a public limited company controlled by Veolia Inversiones Aguas del Gran Santiago Ltda. (“VIAGSA”), which is controlled by Veolia Inversiones Andina S.A., in turn controlled by Veolia Agbar S.L.U., a company based in Spain and one of the largest global operators of sanitation services, which is ultimately controlled by Veolia Environnement S.A. (France).

Note 2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

2.1 Preparation basis

These interim consolidated financial statements correspond to the consolidated statements of financial position as of September 30, 2025, and December 31, 2024, and to the consolidated statements of comprehensive income, changes in equity, and cash flows for the periods ended September 30, 2025, and 2024, which have been prepared in accordance with International Accounting Standards (IAS), IAS 34 Interim Financial Reporting, incorporated into International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (hereinafter “IASB”), and represent the full, explicit, and unreserved adoption of the aforementioned IFRS.

The Group complies with the legal conditions of the environment in which it operates, particularly its sanitation subsidiaries regarding specific regulations of the sanitation sector. The Group’s companies maintain normal operating conditions in each area of their operations; their projections show profitable operations; and they have the capacity to access the financial system to finance their operations, which, in management’s opinion, determines their ability to continue as a going concern, as established by the accounting standards under which these interim consolidated financial statements are issued.

Functional and presentation currency



The financial statements of each of the companies comprising the Group are presented in the currency of the primary economic environment in which they operate (functional currency). For the purposes of the interim consolidated financial statements, the results and financial position of each Group Company are expressed in Chilean pesos (rounded to the nearest thousand pesos), which is the functional currency of the Company and its Subsidiaries and the presentation currency for the interim consolidated financial statements.

New accounting pronouncements

The standards and interpretations, as well as improvements and amendments to IFRS, that have been issued and are effective as of the date of these financial statements, are detailed below. The Group has applied these standards and concluded that they did not significantly affect the financial statements.

	Amendments	Mandatory application date
IAS 21	Lack of interchangeability	January 1, 2025

The standards and interpretations, as well as improvements and amendments to IFRS, that have been issued but have not yet entered into force at the date of these financial statements are detailed below. The Group has not applied these standards early.

	Amendments	Mandatory application date
IFRS 9 and IFRS 7	Classification and measurement of financial instruments	January 1, 2026
IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7	Annual improvements to IFRS	January 1, 2026
IFRS 9 and IFRS 7	Nature-dependent electricity contracts	January 1, 2026
IFRS 18	Presentation and Disclosure in Financial Statements	January 1, 2027
IFRS 19	Subsidiaries without Public Accountability: Information to be Disclosed	January 1, 2027
IFRS 10 and IAS 28	Interim consolidated financial statements – sale or contribution of assets between an investor and its associate or joint venture	To be defined

The Standards, Amendments and Interpretations described above, which may apply to Aguas Andinas S.A. and Subsidiaries, are currently being evaluated by Group Management, and it is estimated that to date they would not have a significant impact on the Group's interim consolidated financial statements during the period of their initial application. Management periodically assesses these implications.

Responsibility for the information and estimates made.

The information contained in these interim consolidated financial statements is the responsibility of the Company's Board of Directors, which declares that all the principles and criteria included in International Financial Reporting Standards (IFRS) have been applied. The Board of Directors, at its meeting held on November 12, 2025, approved these interim consolidated financial statements.

The consolidated financial statements of Aguas Andinas S.A. and Subsidiaries for the 2024 period were approved by its Board of Directors at a meeting held on March 20, 2025.



In preparing the interim consolidated financial statements, estimates such as:

- Land revaluation (Note 13)
- Revaluation of water rights (Note 11)
- Service life of ownership, plant and equipment and intangible assets and their respective residual values
- Valuation of assets and purchased goodwill (goodwill or bargain purchase on investments)
- Impairment Losses on assets
- Assumptions used in the actuarial calculation of employee termination benefits
- Assumptions used to calculate the fair value of financial instruments
- Income from supplies pending billing
- Provisions for commitments acquired with third parties
- Risks arising from ongoing litigation

Although these estimates and judgments were made based on the best information available at the date of issuance of these interim consolidated financial statements, events that may occur in the future could require them to be modified (upward or downward) in future periods. Such modifications would be recorded prospectively at the time the change becomes known, recognizing the effects of these changes on the corresponding future interim consolidated financial statements.

2.2 Accounting policies

The principal accounting policies adopted in the preparation of these interim consolidated financial statements are described below.

A. Basis of consolidation

The interim consolidated financial statements include the financial statements of the Company and the parties controlled by the Company (its Subsidiaries). Subsidiaries are those parties over which the Group has the power to direct the relevant activities, has the right to variable returns from its participation, and the ability to use that power to influence the amount of investor returns. Subsidiaries are consolidated from the date control is transferred to the Group and are excluded from consolidation on the date control ceases.

In the consolidation process, all transactions, balances, losses and gains between the Group's parties are eliminated.

The Company and its Subsidiaries present uniformity in the policies used by the Group.

The Subsidiaries included in the interim consolidated financial statements of Aguas Andinas S.A. are the following:

ID number	Company Name	Direct %	Indirect %	Total 09-30-2025 %	Direct %	Indirect %	Total 12-31-2024 %
96,809,310-K	Aguas Cordillera S.A.	99.99003	-	99.99003	99.99003	-	99.99003
89,221,000-4	Aguas Manquehue S.A.	0.00043	99.99957	100.00000	0.00043	99.99957	100.00000
96,945,210-3	Ecoriles S.A.	99.03846	0.96154	100.00000	99.03846	0.96154	100.00000
96,828,120-8	Hidrogística S.A.	97.84783	2.15217	100.00000	97.84783	2.15217	100.00000
96,967,550-1	Análisis Ambientales S.A.	99.00000	1.00000	100.00000	99.00000	1.00000	100.00000
76,190,084-6	Biogenera S.A.	82.64996	17.35004	100.00000	82.64996	17.35004	100.00000



B. Operating segments

IFRS 8 establishes standards for reporting operating segments and related disclosures for products and services. Operating segments are defined as components of a party for which separate financial information exists, which is regularly reviewed by management to make decisions about the resources to allocate to the segments and to evaluate their performance.

The Group manages and measures the performance of its operations by business segment. The internally reported operating segments are as follows:

- Operations related to the sanitation sector (Water).
- Operations not related to the sanitation sector (Non-water).

C. Intangible assets other than goodwill

The Group recognizes an identifiable intangible asset when it can demonstrate that it is probable that the future economic benefits attributed to it will flow to the party and the cost can be measured reliably. For subsequent recognition, the cost method is used to value all intangible assets other than goodwill, except for water rights, for which the revaluation method is used.

Revaluations of water rights are carried out with sufficient regularity to ensure that the carrying amount of the revalued asset does not differ significantly from its fair value.

The revaluation surplus, net of the corresponding deferred taxes, is recognized in other comprehensive income within equity. However, if a revaluation deficit for the same asset previously recognized as a loss is reversed, this increase is recognized in the income statement. A decrease in value is recorded in the income statement, except when this decrease cancels out the existing surplus for the same asset that would have been recognized in adjustments for changes in value.

i. Intangible assets acquired separately:

Intangible assets acquired separately are carried at cost less accumulated amortization and accumulated impairment losses. Amortization is calculated on a straight-line basis using estimated service lives. The estimated service lives and amortization method are reviewed at the close of each balance sheet, and the effect of any changes in the estimate is recorded prospectively.

ii. Amortization method for intangibles:

Intangibles with a defined service life

The amortization method applied by the Group reflects the pattern in which the party expects to use the asset's future economic benefits. For this purpose, the Group uses the straight-line amortization method.

Determination of service life

Factors to be considered when estimating service life include, but are not limited to:

- Legal, regulatory or contractual limitations.
- Predictable life of the business or industry.
- Economic factors (product obsolescence, changes in demand).
- Expected reactions from current or potential competitors.
- Natural factors, climatic factors, and technological changes that affect the ability to generate benefits.



Service life may require modification over time due to changes in estimates as a result of changes in assumptions about the aforementioned factors.

Computer programs

The estimated service life for software is 4 years. For other assets with a defined service life, the service life over which they are amortized corresponds to the periods defined in the contracts or rights that give rise to them.

Intangibles with indefinite service lives

Intangibles with an indefinite service life correspond mainly to water rights and easements, which were obtained on an indefinite basis, as established by the acquisition contracts and the rights obtained from the General Water Authority, dependent on the Ministry of Public Works.

D. Goodwill

The goodwill (lower value of investments or goodwill) generated in the business combination represents the excess of the acquisition cost over the Group's share of the fair value of the assets and liabilities, including the identifiable contingent liabilities of a Subsidiary Company at the acquisition date.

The valuation of the acquired assets and liabilities is carried out provisionally on the date the Company is acquired and is reviewed within a maximum period of one year from the acquisition date. Until the fair value of the assets and liabilities is definitively determined, the excess between the acquisition price and the carrying amount of the acquired Company is provisionally recorded as goodwill.

In the event that the final determination of the capital gain is made in the financial statements of the year following the acquisition of the participation, the items from the Previous period presented for comparative purposes are modified to incorporate the value of the assets and liabilities acquired and the final capital gain from the date of acquisition of the participation.

Goodwill generated Previous to the date of our transition to IFRS, i.e. January 1, 2008, is held at the net value recorded as of that date, while goodwill generated after that date is recorded using the acquisition method.

Goodwill is not amortized; instead, at the end of each accounting period, an estimate is made of whether any impairment has occurred that would reduce its recoverable value to an amount lower than the recorded net cost, and, where appropriate, an appropriate impairment adjustment is made, as required by IAS 36.

E. Ownership, plant and equipment

The Group uses the cost method to value its Ownership, plant, and equipment, except for land, where the revaluation method is used. Historical cost includes expenses directly attributable to the acquisition of the asset.

Land revaluations are carried out with sufficient regularity to ensure that the carrying amount of the revalued asset does not differ significantly from its fair value. Such frequent revaluations will be unnecessary for items of Ownership, plant, and equipment with insignificant changes in fair value. For these items revaluations every three or five years may be sufficient. The revaluation surplus, net of applicable deferred taxes, is recognized in other comprehensive income within equity. However, if a revaluation deficit on the same asset previously recognized as a loss is reversed, the increase is recognized in the income statement. A decrease in value is recorded in the income statement, unless the decrease cancels out any existing surplus on the same asset that would have been recognized as adjustments for changes in value.



Subsequent costs are included in the value of the initial asset or recognized as a separate asset only when it is probable that the future economic benefits associated with the fixed asset will flow to the Group and the cost of the item can be reliably determined. The value of the replaced component is derecognized. All other repairs and maintenance are charged to profit or loss in the period in which they are incurred.

Depreciation method and estimated service life for ownership, plant and equipment:

The depreciation method applied by the Group reflects the expected pattern of asset utilization during the period in which the assets generate economic benefits. For this purpose, the Group uses the straight-line depreciation method over their technical service lives, based on studies prepared by independent experts (external specialist firms). The residual value and service lives of the assets are reviewed and adjusted, if necessary, at each closing of the Statement of Financial Position.

When the value of an asset exceeds its estimated recoverable amount, its value is immediately reduced to its recoverable amount (Note 32).

Service lives

The service lives considered for the purposes of calculating depreciation are based on technical studies prepared by specialized external firms, which are reviewed as evidence arises that suggests the service life of an asset has changed.

The assignment of the total service life for assets is based on several factors, including the nature of the equipment. These factors generally include:

1. Nature of the materials that make up the equipment or constructions.
2. Equipment operating medium
3. Intensity of use
4. Legal, regulatory or contractual limitations.

The service life range (in years) by type of Assets for both periods is as follows:

Item	Minimum Service life (years)	Maximum Service life (years)
Buildings	25	80
Plant and equipment	5	50
Information technology equipment	4	4
Fixed Facilities and accessories	5	80
Motor vehicles	7	10
Leasehold improvements	5	10
Other ownership, plant and equipment	5	80

Cost estimation policy for decommissioning, removal or rehabilitation of ownership, plant and equipment:

Due to the nature of the assets being constructed at the Company and given that there are no contractual obligations or other constructive requirements as mentioned in IFRS and, within the regulatory framework, the concept of decommissioning costs is not applicable as of the date of these interim consolidated financial statements.

Ownership, plant, and equipment sales policy

The result from the sale of ownership, plant, and equipment is calculated by comparing the income obtained with the carrying amount and is recorded in the Consolidated Income Statement.



F. Impairment of tangible and intangible assets except goodwill

At each reporting date for the consolidated statement of financial position, the Group reviews the carrying amounts of its tangible and intangible assets with finite service lives to determine whether there are any indicators that such assets have suffered an impairment loss. If such indicators exist, the recoverable amount of the assets is estimated to determine the amount of the impairment loss (if any). When it is not possible to estimate the recoverable amount of a particular asset, the Group estimates the recoverable amount of the Cash-Generating Unit to which the asset belongs.

Intangible assets with indefinite service lives are subject to annual impairment testing, and whenever there are indicators that the asset may have suffered a decline in value, before the end of that period.

Recoverable value is the higher of fair value less costs to sell and value in use. To estimate value in use, estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects both current market conditions and the time value of money, as well as the specific risks associated with the asset.

When the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of that asset (or cash-generating unit) is adjusted to its recoverable amount by immediately recognizing an impairment loss in profit or loss. When an impairment loss is reversed, the carrying amount of the asset (or cash-generating unit) is adjusted to the revised estimate of its recoverable amount, provided that the adjusted carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had been recognized for the asset (or cash-generating unit) in Previous periods.

G. Leases

The Group assesses its leases in accordance with IFRS 16, i.e., whether the right to control the use of an identified asset is transferred for a period of time in exchange for consideration. Control is deemed to exist if the customer has (i) the right to obtain substantially all of the economic benefits from the use of an identified asset; and (ii) the right to direct the use of the asset.

When the Group acts as a lessee, at the start of the lease (i.e., on the date the underlying asset is available for use) it records in the statement of financial position a right-of-use asset and a lease liability.

The Group initially recognizes the right-of-use asset at cost, adjusted for any remeasurement of the lease liability, less accumulated depreciation and accumulated impairment losses. The right-of-use asset is depreciated over the lease term. The same criteria detailed in Note 2.2.F are applied to determine whether the right-of-use asset is impaired.

The lease liability is initially measured at the present value of the lease payments, discounted at the company's incremental borrowing rate, if the interest rate implicit in the lease cannot be readily determined.

After the start date, the lease liability is increased to reflect the accrual of interest and reduced by the lease payments made. In addition, the liability's carrying amount is remeasured if there is a change in the lease terms (changes in the term, amount of payments, or the evaluation of a purchase option or change in amounts payable). Interest expense is recognized as a finance cost in profit or loss.

Short-term leases, equal to or less than one year, or leases of low-value assets are exempt from the recognition criteria described above, with the payments associated with the lease being recorded as an expense on a straight-line basis over the lease term.



When the Group acts as a lessor, it classifies at the inception of the agreement whether the lease is an operating or finance lease, based on the substance of the transaction. Leases in which substantially all the risks and rewards of ownership of the underlying asset are transferred are classified as finance leases. All other leases are classified as operating leases.

H. Financial assets

Acquisitions and disposals of financial instruments are recognized on the trade date, i.e., the date on which the Group commits to acquire or sell the asset. Investments are derecognized when the rights to receive cash flows from them have been transferred and the Group has transferred substantially all the risks and rewards of ownership.

Financial assets are classified into the following categories:

- Financial assets at fair value through profit or loss
- Financial assets at fair value through comprehensive income
- Financial assets at amortized cost

The classification depends on the nature and purpose of the financial assets and is determined at the time of their initial recognition.

Aguas Andinas S.A. and its Subsidiaries invest in low-risk instruments that meet the classification standards established in their investment policies. Mutual funds must be rated AAfm/M1 (shares with very high protection against loss, associated with credit risks/shares with the lowest sensitivity to changes in economic conditions). Fixed-term deposits and contracted instruments are rated N-1 (instruments with the highest capacity to repay principal and interest under the agreed terms and periods).

The institutions issuing these instruments are banking companies or bank subsidiaries, with an N-1 risk rating, and their instruments have a risk rating of at least AA (with a very high capacity to pay the principal and interest on the agreed terms and deadlines, which would not be significantly affected by possible changes in the issuer, the industry to which it belongs, or the economy).

i. Effective interest rate method

The effective interest rate method is the method for calculating the amortized cost of a financial asset or liability and allocating interest income or expense over the entire period. The effective interest rate is the rate that accurately discounts the estimated future cash flows receivable over the expected life of the financial asset, making the Net Present Value (NPV) equal to its nominal value.

ii. Fair value through other comprehensive income

For the classification of an asset with fair value with an effect on other comprehensive income, the principle must be met: the sale of financial assets for which it is expected to recover the principal amount within a given period, in addition to any interest, if applicable.

iii. Financial assets at fair value through profit or loss

Financial assets are reported at fair value through profit or loss when the financial asset is held for trading or designated as at fair value through profit or loss.



Financial assets at fair value through profit or loss are measured at fair value, and any resulting gain or loss is recorded in profit or loss. The net gain or loss recognized in profit or loss includes any dividends or interest received on the financial asset.

The Company and its Subsidiaries hold shares in Sociedad Eléctrica Puntilla S.A., which have been valued at their fair value at the acquisition date, in accordance with IFRS 9. Their subsequent measurement is made at cost because there is no active market, as provided for in the same standard.

iv. Financial assets at amortized cost

Loans and accounts receivable

Trade receivables, loans, and other receivables are non-derivative financial assets with fixed or determinable payments and are not quoted in an active market. They are classified as loans and receivables. Loans and receivables are measured at amortized cost using the effective interest method, less any impairment losses, except for short-term receivables, where interest recognition would be immaterial.

Trade receivables and other accounts receivable

Trade receivables correspond to amounts billed for drinking water, wastewater services, wastewater treatment, and other services, as well as income earned from consumption between the date of the last reading (according to the established monthly calendar) and the closing date of the financial statement. These are recorded at the net value of the estimated uncollectible accounts or low-probability-of-collection accounts.

The trade receivables policy is subject to the credit policy, which establishes payment terms and the different scenarios to be agreed upon for defaulter customers.

Policy on impairment of trade receivables and other receivables

The Group periodically assesses impairment losses affecting its financial assets. The amount is recorded in the allowance for uncollectible assets account. The asset's carrying amount is reduced as the allowance account is used, and the loss is recognized in the consolidated statement of comprehensive income under "other expenses." When an account receivable is uncollectible, it is recorded against the allowance for receivables account based on the expected credit loss model established in IFRS 9.

The estimates are based on recovery statistics, which indicate that after the eighth month of unpaid billing, the chance of collection is marginal; in other words, the probability of recovering an invoiced amount is minimal.

At Aguas Andinas S.A. and its subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A., 100% of the debt owed by customers with more than eight outstanding balances is provisioned.

Additionally, consumer debts transformed into payment agreements are provisioned at 100% of the agreed balance.

Notes receivable with overdue debt are provisioned at 100%.

I. Inventories

Materials, spare parts, and supplies are valued at their acquisition cost, which does not exceed their net realizable value. The costing method is the weighted average cost. An impairment estimate is made annually for materials that are damaged, partially or totally obsolete, or have not been in circulation in the last twelve months and whose market price has decreased by more than 20%.



J. Payment of dividends

The Group's dividend policy, as established by Article 79 of Law 18,046, which governs corporations, is to distribute at least 30% of net profits for each period. In the event that these dividends are not distributed or are less than the minimum established by law, a provision will be made.

K. Foreign currency transactions

Assets and liabilities in foreign currencies are presented at the respective exchange rates in effect at the end of each period, according to the following parities:

Currency	09-30-2025 \$	12-31-2024 \$
US Dollar	933.42	996.46
Euro	1,099.05	1,035.28
Swiss Franc	1,176.63	1,100.57
Japanese Yen	6.47	6.34
Australian Dollar	613.85	619.92

Foreign currency transactions are translated into the functional currency using the exchange rates in effect on the transaction dates. Foreign currency gains and losses resulting from the settlement of these transactions and the translation of monetary assets and liabilities denominated in foreign currencies at the closing exchange rates are recognized in the consolidated statement of comprehensive income. The exception to this is assets and liabilities arising from financial derivative contracts. Differences in the fair value of these hedging contracts are recognized in equity.

Exchange differences are recorded in the results of the period in which they accrue.

L. Financial Liabilities

The Group initially recognizes all financial liabilities at fair value, as appropriate, under financial liabilities at fair value through profit or loss, borrowings, public debt, trade payables, or derivatives designated as hedging instruments, net of transaction costs incurred. Subsequently, they are measured at amortized cost using the effective interest rate, except for those transactions for which hedging contracts have been entered into, which are measured in accordance with Note 2.2, letter M.

The Group classifies financial liabilities arising from supplier financing arrangements under the line item "Trade payables and other accounts payable" in the consolidated statements of financial position, when their nature and function are similar to those of trade payables to suppliers. This is the case if the supplier financing arrangement forms part of the working capital used in the Group's normal operating cycle, the level of security provided is similar to that of trade payables, and the terms and conditions applicable to the liabilities forming part of the supply chain financing arrangement do not differ substantially from those applicable to trade payables that are not part of the arrangement. The cash flows related to liabilities arising from supplier financing arrangements, classified under the line item "Trade payables and other accounts payable" in the consolidated statements of financial position, are included within operating activities in the consolidated direct statements of cash flows.

M. Derivative financial instruments and hedge accounting

The use of derivative financial instruments by Aguas Andinas S.A. and Subsidiaries is based on the Group's financial risk management policies, which establish the guidelines for their use.

Derivatives are recorded at their fair value as of the statement of financial position date. In the case of financial derivatives, if their value is positive, they are recorded under "Other Financial Assets," and if their value is negative, they are recorded under "Other Financial Liabilities."

Changes in fair value are recorded directly in earnings, except where a derivative has been designated as a hedging instrument for accounting purposes and all the conditions established by IFRS for applying hedge accounting are met.



The treatment of hedging transactions with derivative instruments is as follows:

Fair value hedges. Changes in the market value of derivative financial instruments designated as hedging instruments, as well as the hedged items, are recorded as a debit or credit to financial results in the respective income statements.

Cash flow hedges and net foreign currency investments. Changes in the fair value of these derivative financial instruments are recorded, for the effective portion, directly in an equity reserve called "cash flow hedges," while the ineffective portion is recorded in earnings. The amount recognized in equity is not transferred to the income statement until the results of the hedged transactions are recorded there, or until the maturity date of said transactions.

In the event of discontinuation of the hedge, the accumulated gain or loss in equity as of that date is maintained until the underlying hedged transaction is realized. At that time, the accumulated gain or loss in equity will be reversed in the income statement, affecting that transaction.

At the end of each period, financial instruments are presented at fair value. In the case of derivatives not traded on formal markets, the Group uses assumptions based on market conditions at that date for their valuation.

Effectiveness. A hedge is considered highly effective when changes in the fair value or cash flows of the underlying asset directly attributable to the hedged risk are offset by changes in the fair value or cash flows of the hedging instrument, with an effectiveness ranging from 80% to 125%.

Embedded derivative. The Group also assesses the existence of embedded derivatives in contracts and financial instruments to determine whether their characteristics and risks are closely related to the host contract, provided that the combination is not being accounted for at fair value. If they are not closely related, they are recorded separately, with changes in value being recorded directly in the consolidated statement of income.

N. Provisions and contingent liabilities

Provisions are recognized when the Group has a present obligation that is a consequence of past events, and for which it is probable that the Group will expend resources to settle the obligation and for which it can make a reasonable estimate of the amount of the obligation.

Provisions are quantified based on the best available information regarding the event and its consequences and are re-estimated in each accounting period. The provisions created are used to address the specific risks for which they were originally recognized, and are reviewed, in whole or in part, when these risks disappear or decrease.

Contingent liabilities are all potential obligations arising from past events, the future materialization and associated capital loss of which are estimated to be low. In accordance with IFRS, the Group does not recognize any provisions for these items, although, as required by the same standard, they are detailed, if applicable, in Note 18.

O. Employee benefits

The obligations for severance pay estimated to accrue to retiring employees of Aguas Andinas S.A., Aguas Cordillera S.A., and Aguas Manquehue S.A. are recorded at actuarial value using the projected unit credit method. Actuarial gains and losses on severance pay arising from changes in estimates of turnover rates, mortality, salary increases, or the discount rate are determined in accordance with IAS 19 in other comprehensive income, directly affecting Equity and subsequently reclassified to retained earnings.



Aguas Andinas S.A.

Severance pay at Aguas Andinas S.A. is governed by the Labor Code, except for the amount of severance pay accrued as of July 31, 2002. This amount is adjusted quarterly based on changes in the consumer price index. For workers covered by current collective agreements, the severance pay factor is 1.45 salaries, excluding voluntary resignation, with no caps on amounts or years. This also applies to workers whose individual employment contracts extend the same benefit. Furthermore, the aforementioned collective agreement establishes that workers who retire from Aguas Andinas S.A. and effectively retire within 120 days of reaching legal retirement age may access the benefit detailed in the collective agreement and continue to accrue this benefit after July 2002.

Aguas Cordillera S.A. and Aguas Manquehue S.A.

Severance pay at Aguas Cordillera S.A. and Aguas Manquehue S.A. is governed by the Labor Code, except for the amount of severance pay accrued as of December 31, 2002. This amount is adjusted quarterly based on changes in the consumer price index. For workers covered by current collective agreements, the severance pay factor is equal to one salary, excluding voluntary resignation, with no caps on amounts or years. This also applies to workers whose individual employment contracts extend the same benefit. Furthermore, the aforementioned collective agreements establish that workers who retire from Aguas Cordillera S.A. and Aguas Manquehue S.A. continue to accrue this benefit after December 2002.

For the other Subsidiaries there are no benefits of this nature.

P. Income tax and deferred taxes

Income tax expense corresponds to the sum of income tax payable and the variation in deferred tax assets and liabilities.

Income tax payable is determined based on the taxable income for the period. The Group's income tax payable is calculated using the tax rates that have been approved, or are in the final approval process, as of the closing date of the statement of financial position.

Deferred taxes are recognized based on the differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax basis used in the calculation of taxable income and are accounted for using the balance sheet liability method. Deferred tax liabilities are recognized for all taxable temporary differences, and deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that future tax benefits will exist that can offset such differences. Deferred tax assets or liabilities are not recognized if the temporary differences arise from the lower value or initial recognition (except in a business combination) of other assets and liabilities in a transaction that does not affect tax results or financial results.

The carrying amount of deferred tax assets is reviewed at the date of each statement of financial position and is reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow the recovery of all or part of the assets.

Deferred tax assets and liabilities are measured at the tax rates expected to be in effect in the period in which the liability is settled or the asset is realized, based on tax rates that have been approved, or whose approval process is substantially complete, at the end of the statement of financial position period. The measurement of deferred tax assets and liabilities reflects the tax consequences that would arise from the manner in which the Group expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset tax assets against tax liabilities and these are related to the same party and tax authority.



Q. Ordinary income

Ordinary income recognition policy

The Group determined its recognition and measurement of revenue from ordinary activities based on the principle that revenue is recognized at an amount that reflects the consideration to which the Group expects to be entitled in exchange for the transfer of goods or services to a customer. This fundamental principle should be applied based on a five-step model:

- (1) identification of the contract with the customer
- (2) identification of the performance obligations of the contract
- (3) determination of the transaction price
- (4) allocation of the transaction price to performance obligations; and
- (5) recognition of revenue when (or as) performance obligations are satisfied.

Policy for recognizing ordinary income from sales of goods

Ordinary income from sales of goods is recognized once the significant risk and rewards of ownership of the goods have been transferred, the Group retains no relationship with the goods sold, the amount of revenue can be measured reliably, it is probable that the company will receive the economic benefits associated with the sale, and the costs incurred in the transaction are also reliably measurable.

Policy for the recognition of ordinary income from sales of services

Revenue from the sales of services is measured at fair value. Billing is based on actual consumption or work performed on the consideration receivable, net of returns, trade discounts, and rebates. Therefore, revenue is recognized when it is transferred to the customer and recovery is considered probable. Associated costs and potential discounts for erroneous charges can be reliably estimated.

The service department of sanitation companies is divided into billing groups, which determine dates for readings and subsequent billing. This process is carried out based on a monthly calendar, which means that at the end of each month there are unread and, therefore, unbilled bills.

For billing groups that have information based on actual consumption, the corresponding tariff will be applied.

In cases where the Group does not have all the consumption data read, the best estimate of the income pending billing will be made, that is, based on physical data from the previous month valued at the current tariff, considering in both cases (billing or estimate) the normal tariff or overconsumption as appropriate.

The transfer of risks and benefits varies depending on the company's business. For Sanitation Services companies, the provision of services and all associated charges are based on actual consumption, and a monthly provision is made for unbilled consumption based on previous billing. For the subsidiaries Análisis Ambientales S.A., Ecoriles S.A., Hidrográfica S.A., and Biogenera S.A., billing and any provisions are based on work performed.

Method for determining the termination status of services

The provision of sanitation services is verified through consumption metering, in accordance with the associated legal regulations, while for non-sanitation Subsidiaries, once the services have been completed and/or the respective reports have been issued.

Revenue from agreements with developers is recorded as ordinary income to the extent that certain conditions stipulated in each contract are met, ensuring that the associated economic benefit will flow to the Group.

R. Earnings per share

Basic earnings per share are calculated as the ratio of the profit (loss) attributable to equity holders of the Parent company Equity to the weighted average number of common shares outstanding.



The Group has not carried out any type of transaction with a potential dilutive effect that would result in diluted earnings per share different from basic earnings per share.

S. Environmental information

Assets of an environmental nature are considered to be those that are used on a lasting basis in the activity of the Company and Subsidiaries, whose main purpose is the minimization of adverse environmental impacts and the protection and improvement of the environment, including the reduction or elimination of future contamination from the operations of Aguas Andinas S.A. and Subsidiaries.

These assets are valued at acquisition cost. The Company and Subsidiaries amortize these assets using the straight-line method, based on the estimated remaining service lives of the various assets.

T. Consolidated cash flow statements

The cash flow statement reflects the cash flows made during the period, which includes value-added tax (VAT), determined by the direct method and with the following criteria:

Cash and cash equivalents: represent inflows and outflows of cash and equivalent financial assets, understood as short-term investments with high liquidity and low risk of fluctuations in value (terms less than 3 months from the date of contract and without restrictions).

Operating activities: represent activities typical of the normal operation of the business of the Company and its Subsidiaries, as well as other activities not classified as investment or financing.

Investing activities: These represent activities involving the acquisition, disposal or other disposal of long-term assets and other investments not included in cash and cash equivalents.

Financing activities: These represent activities that produce changes in the amount and composition of net equity and liabilities that are not part of ordinary activities.

U. Capitalized financing costs

Interest-bearing loan policy:

Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets are capitalized as part of the cost of those assets.

Interest cost capitalization policy:

Interest paid or accrued on debts that finance qualifying assets are capitalized, as stipulated in IAS 23. The aforementioned IAS 23 establishes that when the Group acquires debt for the purpose of financing investments, the interest on that debt must be reduced from the financial expense and incorporated into the financed construction work, up to the total amount of said interest, applying the respective rate to the disbursements made at the date of presentation of the financial statements.



V. Change in accounting policy

The Aguas Group reassessed its accounting policy for the valuation of intangible assets other than goodwill with respect to the measurement of water rights after initial recognition. The Group had previously measured these assets using the cost model, so after initial recognition of the asset classified as intangible assets other than goodwill, it was recorded at cost less accumulated impairment losses.

Effective September 30, 2024, management elected to change the valuation method for the "Water Rights" asset class, as management believes the revaluation model provides more relevant information to users of its financial statements regarding the economic value of the assets. The Company applied the revaluation model prospectively, which resulted in an increase in the value of Th CLP \$390,479,260 in intangible assets other than goodwill and revaluation surplus reserves.

After initial recognition, water rights are measured at fair value at the revaluation date, less any impairment losses recognized after the revaluation date. See Note 11 for further details.

W. Reclassifications

For the period ending September 30, 2025, reclassifications have been made to facilitate comparison with September 30, 2024, as follows:

Reclassifications	Increase/ (Decrease) Th CLP
Cash flows from (used in) operating activities:	
Interest paid	29,541,220
Interest received	(4,747,284)
Cash flows from (used in) investing activities	
Interest received	4,747,284
Cash flows from (used in) financing activities	
Interest paid	(29,541,220)
STATEMENTS OF INCOME BY NATURE	
Income from ordinary activities	272,117
Other gains (losses)	(272,117)

Note 3. RISK MANAGEMENT

The main objectives of financial risk management are to ensure the availability of funds to meet financial commitments and to protect the value of the Group's cash flows, assets, and liabilities.

This management is based on risk identification, determining the tolerance for each risk, hedging these financial risks, and controlling the operations of the established hedges. To achieve these objectives, financial risk management is based on hedging all significant exposures, provided that appropriate instruments exist and the cost is reasonable.

i. Credit risk

Credit risk is the possibility of financial loss resulting from the failure of our counterparties (customers) to meet their obligations.

Sanitation Subsidiaries have a fragmented market, which means that the credit risk of a particular customer is not significant.

The Group's objective is to maintain minimum levels of uncollectibility. There is a credit policy which establishes the terms and types of payment, as well as the conditions to be agreed upon with defaulting customers. The management processes



are monitoring, estimating, and evaluating uncollectibility in order to implement corrective actions to achieve the proposed goals. One of the main actions and measures to maintain low levels of uncollectibility is the disconnection of supply. The credit risk analysis method is based on the expected credit loss model, as established by IFRS 9. Estimates are based on recovery statistics, which indicate that after the eighth month of unpaid billing, the probability of recovering an invoiced amount is minimal. Consequently, starting with the ninth month of billing, an impairment loss is immediately recognized on the account receivable; that is, the defaulter customer is identified, and the provision amount is determined accordingly (it is not a percentage of the total portfolio). Additionally, consumer debts transformed into agreements and notes receivable with past-due debt are 100% provisioned.

As of September 30, 2025, and December 31, 2024, the credit risk balances are Th CLP 45,162,470 and Th CLP 38,486,056 respectively (see Note 5).

ii. Liquidity risk

Liquidity risk is the possibility that the Group may have difficulty meeting its obligations associated with financial liabilities settled through the delivery of cash or other financial assets and may not be able to finance its commitments, such as long-term investments and working capital needs, at reasonable market prices.

Management monitors the Group's liquidity reserve forecasts based on expected cash flows.

Various preventive measures are used to manage liquidity risk, such as:

- Diversify sources and instruments of financing.
- Agree on maturity profiles with creditors that do not concentrate on high amortizations in a single period.

Maturity profile (undiscounted flows) as of September 30, 2025:

Maturity profile	Up to 90 days		From 91 days to 1 year		More than 1 year to 3 years		More than 3 years to 5 years		More than 5 years	
	Th CLP	Contract interest rate	Th CLP	Contract interest rate	Th CLP	Contract interest rate	Th CLP	Contract interest rate	Th CLP	Contract interest rate
Promissory Notes	4,982,807	2.20%	17,444,774	2.34%	44,745,763	3.19%	35,464,061	2.58%	75,667,355	2.04%
Bank loans	7,034,211	6.34%	28,499,503	6.48%	41,539,008	8.26%	31,852,375	6.09%	-	-
UF Bonds	9,955,509	3.79%	23,827,165	3.38%	67,565,349	3.50%	67,565,349	3.50%	1,241,481,683	3.41%
AUD Bond	434,407	6.82%	434,407	6.82%	1,737,627	6.82%	1,737,627	6.82%	19,257,714	6.82%
JPY Bond	351,540	2.16%	351,540	2.16%	1,406,160	2.16%	1,406,160	2.16%	37,825,053	2.16%
CHF Bond	-	-	2,540,093	2.10%	5,080,187	2.10%	123,641,093	2.10%	-	-
Total Bonds	10,741,456	-	27,153,205	-	75,789,323	-	194,350,229	-	1,298,564,450	-
Lease liability	680,369	4.24%	2,041,109	4.24%	3,495,227	3.94%	110,181	2.60%	224,952	2.60%
Trade payables and other accounts payable	154,716,713	-	7,966,857	-	863,911	-	282,452	-	217,668	-
Totals	178,155,556	-	83,105,448	-	166,433,232	-	262,059,298	-	1,374,674,425	-

Liquidity risk is monitored periodically to identify, detect, and correct deviations to mitigate potential impacts on results.



iii. Interest rate risk as of September 30, 2025

The Group has a rate structure that combines fixed and variable rates as detailed below:

Debt instruments	Rate	%
Bank loans	Variable	4.53%
Bank loans	Fixed	2.09%
Bonds	Fixed	81.01%
Promissory Notes	Fixed	11.00%
Derivative	Fixed	0.92%
Lease liability	Fixed	0.45%
Total		100.00%

Interest rate sensitivity analysis as of September 30, 2025

A rate analysis is performed with respect to the Bank Lending Rate (BLR), assuming all other variables remain constant. The method consists of measuring the positive or negative variation in the nominal BLR at the reporting date relative to the average BLR at the last loan setting.

The analysis is based on historical data regarding the 180-day average daily market price of the TAB for the past three years Previous to the reporting period.

Company	Nominal debt amount (Th CLP)	Variable rate	Pts (+/-)	Impact result (Th CLP) (+/-)
Aguas Andinas Consolidated	65,878,012	TAB rate	230	1,513,150

Note 4. CASH AND CASH EQUIVALENTS

The composition of the item as of September 30, 2025, and December 31, 2024, is as follows:

Cash and cash equivalents	09-30-2025 Th CLP	12-31-2024 Th CLP
Banks	6,847,590	11,697,831
Term deposits	176,005,935	91,491,842
Mutual funds	11,033,000	5,568,758
Totals	193,886,525	108,758,431

Cash equivalents correspond to financial assets in term deposits and mutual funds with maturities of less than 90 days from the date of the transaction that originated them.

Details of some items in the cash flow statement

- **Other charges for operating activities:** correspond to services related to the operation of the business, mainly agreements signed with developers.
- **Other payments for operating activities:** correspond to the payment of monthly taxes.
- **Other outflows from investing activities:** These relate primarily to interest associated with bond issues, which have been capitalized as a result of investments in ownership, plant, and equipment.



There are no legal restrictions that prevent the immediate availability of cash and cash equivalent balances used by the Group.

4.1 Cash equivalents

The breakdown by type of financial instruments in each Company as of September 30, 2025, and December 31, 2024, is as follows:

Company	Tools	09-30-2025 Th CLP	12-31-2024 Th CLP
Aguas Andinas S.A.	Term deposit	171,751,969	87,829,088
Aguas Cordillera S.A.	Term deposit	-	152,174
Ecoriles S.A.	Term deposit	2,352,193	2,505,017
Análisis Ambientales S.A.	Term deposit	1,901,773	-
Hidrogística S.A.	Term deposit	-	1,005,563
Aguas Andinas S.A.	Mutual Funds	6,548,000	1,144,158
Aguas Cordillera S.A.	Mutual Funds	1,512,000	530,071
Aguas Manquehue S.A.	Mutual Funds	340,000	304,038
Ecoriles S.A.	Mutual Funds	1,303,000	1,850,253
Análisis Ambientales S.A.	Mutual Funds	1,265,000	1,740,238
Hidrogística S.A.	Mutual Funds	65,000	-
Totals		187,038,935	97,060,600

The Company and Subsidiaries make investments with portfolio limits of a maximum of 40% of the total per issuing institution, and limits per instrument corresponding to: mutual funds, 10% of the effective assets of the mutual fund and term deposits, 10% of the effective assets of the bank.

Note 5. TRADE RECEIVABLES AND OTHER ACCOUNTS RECEIVABLE AND RIGHTS RECEIVABLE

The composition of trade receivables (current and non-current) as of September 30, 2025, and December 31, 2024, is as follows:

Credit risk	09-30-2025 Th CLP	12-31-2024 Th CLP
Gross exposure to trade receivables	159,505,027	161,207,095
Gross exposure notes receivable	976,888	768,843
Gross exposure other receivables	7,580,744	8,229,159
Estimates for accounts receivable risks	(44,331,334)	(37,800,633)
Trade receivables and other accounts receivable, net	123,731,325	132,404,464
Gross exposure other receivables	4,181,235	4,126,169
Estimates for receivables risks	(831,136)	(685,423)
Non-current receivables, net	3,350,099	3,440,746
Net exposure, risk concentrations	127,081,424	135,845,210

In accordance with the Group's policy, consumer debts transformed into payment agreements are fully provisioned (see Note 2.2. letter H numeral iv. "Impairment policy for trade receivables and other receivables").

The main variation as of September 30, 2025, is presented in the items of trade receivables and other accounts receivable, a decrease of Th CLP (1,702,068) and Th CLP (648,415) respectively, compared to December 31, 2024.

During the 2025 period, a decrease is observed compared to December 2024 in trade receivables not past due for less than or equal to 8 months, for an amount of Th CLP (8,213,902), this is explained by an improvement in collection management.



There are no customers with sales representing 10% or more of consolidated revenue, nor are there any significant restrictions on receivables that require disclosure for the periods ending September 30, 2025, and December 31, 2024.

The movement of the estimate of uncollectibility as of September 30, 2025, and December 31, 2024, is as follows:

Credit risk movement of accounts receivable	09-30-2025	12-31-2024
	Th CLP	Th CLP
Opening balance	(38,486,056)	(45,961,780)
Increase in existing provisions	(6,743,311)	(7,163,962)
Write-offs	66,897	14,639,686
Total changes	(6,676,414)	7,475,724
Ending balance	(45,162,470)	(38,486,056)

The following shows the age of gross debt as of September 30, 2025, and December 31, 2024:

Debt composition	Debt aging as of September 30, 2025				Total	Total current	Total non-current
	less than three months old	between three and six months	between six and eight months	greater than eight months			
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Gross exposure to trade receivables	113,607,639	4,740,114	2,620,495	38,536,779	159,505,027	159,505,028	-
Gross exposure notes receivable	422,902	-	-	553,986	976,888	976,887	-
Gross exposure other receivables	7,580,744	-	-	4,181,235	11,761,979	7,580,744	4,181,235
Total age of debt	121,611,285	4,740,114	2,620,495	43,272,000	172,243,894	168,062,659	4,181,235
Estimates for accounts receivable risks	(2,074,437)	(1,945,226)	(1,401,985)	(39,740,822)	(45,162,470)	(44,331,334)	(831,136)
Totals	119,536,848	2,794,888	1,218,510	3,531,178	127,081,424	123,731,325	3,350,099

Debt composition	Debt aging as of December 31, 2024				Total	Total, current	Total, non-current
	less than three months old	between three and six months	between six and eight months	greater than eight months			
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Gross exposure to trade receivables	121,035,953	5,122,677	2,685,794	32,362,671	161,207,095	161,207,095	-
Gross exposure notes receivable	305,802	-	-	463,041	768,843	768,843	-
Gross exposure other receivables	8,229,159	-	-	4,126,169	12,355,328	8,229,159	4,126,169
Total age of debt	129,570,914	5,122,677	2,685,794	36,951,881	174,331,266	170,205,097	4,126,169
Estimates for accounts receivable risks	(1,830,942)	(1,732,670)	(1,411,309)	(33,511,135)	(38,486,056)	(37,800,633)	(685,423)
Totals	127,739,972	3,390,007	1,274,485	3,440,746	135,845,210	132,404,464	3,440,746



As of September 30, 2025, and December 31, 2024, the gross exposure analysis of current trade receivables, notes receivable, and other current and non-current receivables for the restructured and non-restructured portfolio is as follows:

As of September 30, 2025						
Trade Receivables Aging Range	Non-restructured Portfolio		Restructured Portfolio		Total gross portfolio	
	Number of customers	Gross amount Th CLP	Number of customers	Gross amount Th CLP	Number of customers	Gross amount Th CLP
Up to date	575,539	65,184,848	-	-	575,539	65,184,848
Between 1 and 30 days	1,058,296	41,035,376	7,983	303,977	1,066,279	41,339,353
Between 31 and 60 days	178,679	10,037,476	16,906	768,504	195,585	10,805,980
Between 61 and 90 days	52,317	3,460,228	17,359	1,001,956	69,676	4,462,184
Between 91 and 120 days	19,716	1,280,994	8,248	641,462	27,964	1,922,456
Between 121 and 150 days	10,016	777,123	6,958	640,480	16,974	1,417,603
Between 151 and 180 days	7,649	736,770	6,031	663,284	13,680	1,400,054
Between 181 and 210 days	4,874	611,055	5,117	617,255	9,991	1,228,310
Between 211 and 250 days	3,859	607,455	5,073	784,730	8,932	1,392,185
More than 251 days	183,348	9,674,594	84,471	33,416,327	267,819	43,090,921
Totals	2,094,293	133,405,919	158,146	38,837,975	2,252,439	172,243,894

As of December 31, 2024						
Trade Receivables Aging Range	Non-restructured Portfolio		Restructured Portfolio		Total, gross portfolio	
	Number of customers	Gross amount Th CLP	Number of customers	Gross amount Th CLP	Number of customers	Gross amount Th CLP
Up to date	526,469	58,869,164	-	-	526,469	58,869,164
Between 1 and 30 days	1,092,894	52,286,978	7,483	283,212	1,100,377	52,570,190
Between 31 and 60 days	221,232	13,178,368	14,280	613,889	235,512	13,792,257
Between 61 and 90 days	56,310	3,405,462	16,696	933,841	73,006	4,339,303
Between 91 and 120 days	23,968	1,507,752	7,850	535,028	31,818	2,042,780
Between 121 and 150 days	12,305	1,018,719	6,871	586,040	19,176	1,604,759
Between 151 and 180 days	9,786	863,536	6,054	611,602	15,840	1,475,138
Between 181 and 210 days	7,700	662,223	5,306	603,874	13,006	1,266,097
Between 211 and 250 days	6,731	612,262	5,400	807,435	12,131	1,419,697
More than 251 days	111,298	3,712,535	85,855	33,239,346	197,153	36,951,881
Totals	2,068,693	136,116,999	155,795	38,214,267	2,224,488	174,331,266

As of September 30, 2025, and September 31, 2024, the analysis of the protested and judicially collected receivables is as follows:

Protested portfolio and under legal collection	Non-restructured portfolio 09-30-2025		Non-restructured portfolio 12-31-2024	
	No. of Customers	Portfolio amount Th CLP	No. of Customers	Portfolio amount Th CLP
Protested Notes Receivable	721	553,985	1361	455,924
Notes Receivable in legal collection	4	19,805	5	488,505
Totals	725	573,790	1366	944,429

As of September 30, 2025, and September 31, 2024, the credit risk analysis is as follows:

Provisions and write-offs	09-30-2025 Th CLP	12-31-2024 Th CLP
Provision for non-restructured portfolio	(6,324,495)	(271,789)
Provision for restructured portfolio	(38,837,975)	(38,214,267)
Total provisions	(45,162,470)	(38,486,056)
Period write-offs	66,897	14,639,686



Note 6. INFORMATION TO BE DISCLOSED ON RELATED PARTIES

Balances and transactions with related parties

Transactions between the Company and its Subsidiaries are based on market conditions. These transactions have been eliminated in the consolidation process and are not disclosed in this note.

Trade receivables from related parties

The composition of the item as of September 30, 2025, and December 31, 2024, is as follows:

ID number related party	Related party name	Nature of relationship	Nature of related party transactions	Deadlines	Guarantees	09-30-2025 Th CLP	12-31-2024 Th CLP
78,851,880-3	Veolia Water Technologies & Solutions Chile Ltda.	Parent company Related	Laboratory analysis and sampling services	30 days	No guarantees	12,245	13,414
65,113,732-2	Corporación Chilena de Investigación del Agua SpA.	Parent company Related	Sampling service	30 days	No guarantees	-	42,740
77,441,870-9	Veolia Soluciones Ambientales Chile S.A.	Parent company Related	Laboratory analysis and sampling services	30 days	No guarantees	4,546	17,525
Totals						16,791	73,679

Accounts payable to related parties

The composition of the item as of September 30, 2025, and December 31, 2024, is as follows:

Related party ID number	Related party name	Nature of relationship	Nature of related party transactions	Deadlines	Guarantees	09-30-2025 Th CLP	12-31-2024 Th CLP
77,441,870-9	Veolia Soluciones Ambientales Chile S.A.	Parent company Related	Maintenance and support	30 days	Contract fulfillment UF 2,932	933,547	1,536,151
77,441,870-9	Veolia Soluciones Ambientales Chile S.A.	Parent company Related	Virtual platform	60 days	No guarantees	48,067	23,498
77,441,870-9	Veolia Soluciones Ambientales Chile S.A.	Parent company Related	Specialized customer service	30 days	No guarantees	219,616	93,851
No ID number	Aquatec Proyectos para el Sector del Agua S.A.	Parent company Related	Technical assistance	30 days	No guarantees	96,288	240,403
No ID number	Aquatec Proyectos para el Sector del Agua S.A.	Parent company Related	Purchase of materials	30 days	No guarantees	12,362	926,980
88,842,000-2	Veolia SI Chile S.A.	Parent company Related	Solid waste disposal	30 days	No guarantees	20,821	-
65,113,732-2	Corporación Chilena de Investigación del Agua SpA.	Parent company Related	Studies and consultancies	30 days	No guarantees	85,539	158,563
70,009,410-3	Asociación Sociedad de Canalistas del Maipo	Common Director	Purchase of water, electricity and interconnections.	30 days	No guarantees	147,948	-
77,274,820-5	Inversiones Aguas Metropolitanas S.A.	Parent company Related	Dividends payable	30 days	No guarantees	-	19,314,190
Totals						1,564,188	22,293,636



Transactions with related parties

The details of the most significant transactions with non-consolidated related parties are as follows:

Related party ID number	Related Party Name	Nature of Relationship	Country of Origin	Nature of Related Party Transactions	Currency Type	Th CLP 09-30-2025		Th CLP 09-30-2024		Th CLP 07-01-2025 09-30-2025		Th CLP 07-01-2024 09-30-2024	
						Amount	Effects on Results (Debit)/Credit	Amount	Effects on Results (Debit)/Credit	Amount	Effects on Results (Debit)/Credit	Amount	Effects on Results (Debit)/Credit
70,009,410-3	Asociación Sociedad de Canalistas del Maipo	Common Director	CL	Purchase of water, electricity and canal management	CLP	1,013,008	(867,169)	775,277	(651,493)	297,167	(265,623)	216,360	(181,815)
77,441,870-9	Veolia Soluciones Ambientales Chile S.A.	Parent company Related	CL	Experienced service in SETOS operation technologies, specialized engineering, maintenance, support, and leak detection services.	CLP	3,841,067	(3,220,620)	4,433,031	(3,751,915)	1,259,011	(1,049,309)	1,803,507	(1,518,204)
77,441,870-9	Veolia Soluciones Ambientales Chile S.A.	Parent company Related	CL	Laboratory analysis and sampling contract	CLP	58,907	49,502	125,985	105,870	36,642	30,792	21,424	18,004
77,441,870-9	Veolia Soluciones Ambientales Chile S.A.	Parent company Related	CL	Maintenance of Siebel virtual platform, Aquacis, consulting, evolutionary maintenance, Aquacis licenses and purchase of materials	CLP	1,872,679	(1,583,941)	952,879	(918,521)	757,784	(641,484)	146,278	(135,903)
No ID number	Aquatec Proyectos para el Sector del Agua S.A.	Parent company Related	IS	Technical advice and training	EUR	1,931,890	(1,931,890)	891,335	(891,122)	424,497	(424,497)	81,325	(81,325)
96,817,230-1	EPSA Eléctrica Puntilla S.A.	Common Director	CL	Purchase of water and electricity	CLP	-	-	551,028	(463,049)	-	-	-	-
88,842,000-2	Veolia SI Chile SA	Parent company Related	CL	Solid waste disposal	CLP	185,751	(154,956)	-	-	80,391	(67,556)	-	-
65,113,732-2	Chilean Water Research Corporation	Parent company Related	CL	Study on resilient urban hydraulic infrastructure management models in relation to hydrological and geological risks, sludge recovery	CLP	215,945	(207,341)	234,720	(227,531)	70,417	(70,417)	82,723	(82,723)
77,274,820-5	Inversiones Aguas Metropolitanas S.A.	Parent company	CL	Dividends paid	CLP	43,607,947	-	44,359,913	-	-	-	-	-

The materiality criterion for reporting transactions between related companies is amounts exceeding Th CLP 75,000 cumulatively.



Remuneration of the Board of Directors and the Directors' Committee

The remuneration paid to the directors of Aguas Andinas S.A. and its subsidiaries, and to the Directors' Committee, as of September 30, 2025, and 2024, is as follows:

Remuneration paid	09-30-2025 Th CLP	09-30-2024 Th CLP	07-01-2025 09-30-2025 Th CLP	07-01-2024 09-30-2024 Th CLP
Board of Directors	378,309	354,481	121,589	118,906
Directors' Committee	72,286	62,197	24,790	20,950
Totals	450,595	416,678	146,379	139,856

They correspond solely to fees associated with their functions defined and agreed upon at the Ordinary Shareholders' Meeting.

Details of related parties and transactions with related parties between the Board of Directors and Executives

The Group's management is not aware of any transactions between related parties and the board of directors and/or executives, other than their allowances and remuneration.

Note 7. INVENTORIES

The breakdown by class of inventories as of September 30, 2025, and December 31, 2024, is as follows:

Inventory classes	09-30-2025 Th CLP	12-31-2024 Th CLP
Merchandise	3,206,554	2,287,795
Supplies for production	4,204,755	3,430,554
Construction materials	4,163,421	4,763,540
Other inventories	70,701	134,773
Obsolescence estimation	(130,243)	(140,085)
Total inventories	11,515,188	10,476,577

The cost of inventories recognized as an expense in the income statement as of September 30, 2025, and 2024, amounts to Th CLP 27,890,886 and Th CLP 27,670,678, respectively.

Additionally, an allowance is presented for inventory impairment, which includes amounts related to obsolescence resulting from slow turnover, obsolescence due to damage, and/or a market price greater than 20%. The change in the aforementioned allowance is as follows:

Obsolescence estimation movement	09-30-2025 Th CLP	12-31-2024 Th CLP
Opening balance	(140,085)	(252,797)
Provision for obsolescence	-	(95,304)
Provision reversal	9,842	208,016
Totals	(130,243)	(140,085)



Note 8. CURRENT TAXES

The details of current tax assets and liabilities as of September 30, 2025, and December 31, 2024, are as follows:

Current tax Assets	09-30-2025 Th CLP	12-31-2024 Th CLP
Taxes to be recovered	5,226,757	7,319,431
Monthly provisional payments	15,883,297	38,260,915
Credits	711,496	728,078
Income tax provision	(9,371,380)	(12,960,942)
Totals	12,450,170	33,347,482

Current tax Liabilities	09-30-2025 Th CLP	12-31-2024 Th CLP
Income tax provision	438,204	1,058,640
Provision for tax article 21 rejected expenses	18,656	104,393
Monthly provisional payments	(352,398)	(567,079)
Credits	(54,558)	(57,519)
Totals	49,904	538,435

Note 9. OTHER CURRENT AND NON-CURRENT FINANCIAL ASSETS

The composition of other financial assets as of September 30, 2025, and December 31, 2024, is as follows:

OTHER FINANCIAL ASSETS	09-30-2025 Th CLP	12-31-2024 Th CLP
Bonds prepayment	7,178,942	-
Other Current Financial Assets	7,178,942	-
Hedging derivatives (*)	14,335,710	8,002,180
Other Investments (**)	7,895,863	7,895,863
Other non-current financial assets	22,231,573	15,898,043

(*) See details in Note 16.7 Derivative instruments.

(**) As of September 30, 2025, and December 31, 2024, the Group holds a value of Th CLP 7,895,863 corresponding to the acquisition of shares of Sociedad Eléctrica Puntilla S.A. (EPSA), and over which the Group has no control or significant influence (see note 2.2 letter H, iii). Associated with this acquisition, there is an obligation with the Asociación Sociedad de Canalistas del Maipo regarding the commitment not to transfer the water rights in force at the contract date for an amount of Th CLP 7,355,177 as of September 30, 2025, and December 31, 2024.



Note 10. OTHER CURRENT AND NON-CURRENT NON-FINANCIAL ASSETS

The composition of other non-financial assets as of September 30, 2025, and December 31, 2024, is as follows:

Other non-financial Assets	09-30-2025 Th CLP	12-31-2024 Th CLP
Advance insurance	2,572,598	22,347
Other anticipated expenses (*)	3,274,089	2,828,703
Remaining tax credit	526,367	776,201
Other non-financial Assets	22,831	14,379
Total other current non-financial assets	6,395,885	3,641,630
Other anticipated expenses (*)	6,422,786	6,656,551
Total other non-current non-financial assets	6,422,786	6,656,551

(*) Corresponds mainly to expenses of the tariff process period 2025-2030

Note 11. INTANGIBLE ASSETS OTHER THAN GOODWILL

The following information is required regarding the Group's intangible assets, according to IAS 38 Intangible Assets:

INTANGIBLE ASSETS OTHER THAN GOODWILL	09-30-2025 Th CLP	12-31-2024 Th CLP
Trademarks, gross	15,933	15,933
Computer programs, gross	78,000,067	76,291,138
Other intangible assets, gross	624,419,049	623,208,324
Intangible assets, gross	702,435,049	699,515,395
Computer programs, accumulated amortization	(70,712,691)	(66,389,719)
Other intangible assets, accumulated amortization	(13,962,155)	(13,821,743)
Intangible assets, accumulated amortization	(84,674,846)	(80,211,462)
Trademarks, net	15,933	15,933
Computer programs, net	7,287,376	9,901,419
Other intangible assets, net (*)	610,456,894	609,386,581
Intangible assets, net	617,797,022	619,303,933

(*) Corresponds to water rights, easements and others

Movements in intangible assets as of September 30, 2025

Movements in intangible Assets	Trademarks, net Th CLP	Computer programs, net Th CLP	Other Intangible Assets, net Th CLP	Total Th CLP
Initial Balance as of 01-01-2025	15,933	9,901,419	609,386,581	619,303,933
Amortization	-	(4,322,972)	(140,412)	(4,463,384)
Total amortizations	-	(4,322,972)	(140,412)	(4,463,384)
Increases (decreases) due to transfers	-	572,129	(3,969)	1,786,823
Increases (decreases) due to other changes	-	1,136,800	1,214,694	1,132,831
Total increases (decreases) due to transfers and other changes	-	1,708,929	1,210,725	2,919,654
Total changes	-	(2,614,043)	1,070,313	(1,543,730)
Ending balance as of 09-30-2025	15,933	7,287,376	610,456,894	617,760,203



Movements in intangible assets as of December 31, 2024

Movements in intangible Assets	Trademarks, net Th CLP	Computer programs, net Th CLP	Other Intangible Assets, net Th CLP	Total Th CLP
Initial Balance as of 01-01-2024	15,933	13,203,202	218,528,578	231,747,713
Amortization	-	(6,012,223)	(187,215)	(6,199,438)
Total amortizations	-	(6,012,223)	(187,215)	(6,199,438)
Increases (decreases) due to revaluation	-	-	390,479,260	390,479,260
Increases (decreases) due to transfers	-	1,357,200	(9,324)	1,347,876
Increases (decreases) due to other changes	-	1,353,240	1,299,282	2,652,522
Total increases (decreases) due to transfers and other changes	-	2,710,440	391,769,218	394,479,658
Provisions and retirements from service	-	-	(724,000)	(724,000)
Total disposals and retirements from service	-	-	(724,000)	(724,000)
Total changes	-	(3,301,783)	390,858,003	387,556,220
Ending balance as of 12/31/2024	15,933	9,901,419	609,386,581	619,303,933

Detailed disclosures on intangible assets gross value as of September 30, 2025

Movements in intangible Assets	Trademarks, gross Th CLP	Computer programs, gross Th CLP	Other Intangible Assets, gross Th CLP	Total Th CLP
Initial Balance as of 01-01-2025	15,933	76,291,138	623,208,324	699,515,395
Increases (decreases) due to transfers	-	572,129	(3,969)	1,786,823
Increases (decreases) due to other changes	-	1,136,800	1,214,694	1,132,831
Total increases (decreases) due to transfers and other changes	-	1,708,929	1,210,725	2,919,654
Ending balance as of 09-30-2025	15,933	78,000,067	624,419,049	702,435,049

Detailed disclosures on intangible assets gross value as of December 31, 2024

Movements in intangible Assets	Trademarks, gross Th CLP	Computer programs, gross Th CLP	Other Intangible Assets, gross Th CLP	Total Th CLP
Initial Balance as of 01-01-2024	15,933	73,583,223	232,195,037	305,794,193
Increases (decreases) due to revaluation	-	-	390,479,260	390,479,260
Increases (decreases) due to transfers	-	1,357,200	(9,324)	1,347,876
Increases (decreases) due to other changes	-	1,353,240	1,299,282	2,652,522
Total increases (decreases) due to transfers and other changes	-	2,710,440	391,769,218	394,479,658
Provisions and retirements from service	-	(2,525)	(755,931)	(758,456)
Total disposals and retirements from service	-	(2,525)	(755,931)	(758,456)
Total changes	-	2,707,915	391,013,287	393,721,202
Ending balance as of 12/31/2024	15,933	76,291,138	623,208,324	699,515,395



Detailed disclosures on intangible assets and accumulated amortization as of September 30, 2025

Movements in intangible Assets	Trademarks, accumulated amortization	Computer programs, accumulated amortization	Other Intangible Assets, accumulated amortization	Total
	Th CLP	Th CLP	Th CLP	Th CLP
Initial Balance as of 01-01-2025	-	(66,389,719)	(13,821,743)	(80,211,462)
Amortization	-	(4,322,972)	(140,412)	(4,463,384)
Total changes	-	(4,322,972)	(140,412)	(4,463,384)
Ending balance as of 09-30-2025	-	(70,712,691)	(13,962,155)	(84,674,846)

Detailed disclosures on intangible assets and accumulated amortization as of December 31, 2024

Movements in intangible Assets	Trademarks, accumulated amortization	Computer programs, accumulated amortization	Other intangible assets, accumulated amortization	Total
	Th CLP	Th CLP	Th CLP	Th CLP
Initial Balance as of 01-01-2024	-	(60,380,021)	(13,666,459)	(74,046,480)
Amortization	-	(6,012,223)	(187,215)	(6,199,438)
Provisions and retirements from service	-	2,525	31,931	34,456
Total changes	-	(6,009,698)	(155,284)	(6,164,982)
Ending balance as of 12/31/2024	-	(66,389,719)	(13,821,743)	(80,211,462)

Details of significant individual intangible assets (others):

Water rights and easements are the main intangible assets with indefinite service lives and their breakdown by company as of September 30, 2025, and December 31, 2024, is as follows:

Company	09-30-2025			12-31-2024		
	Water rights	Utility easement	Others	Water rights	Utility easement	Others
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Aguas Andinas S.A.	308,768,661	10,329,810	3,326,852	308,747,156	10,296,203	3,465,067
Aguas Cordillera S.A.	223,127,959	7,761,932	-	222,329,268	7,761,932	-
Aguas Manquehue S.A.	56,339,287	866,673	-	55,984,562	866,673	-
Biogenera S.A.	69,249	-	-	69,249	-	-
Ecoriles S.A.	69,249	-	-	69,249	-	-
Hidrogística S.A.	69,249	-	-	69,249	-	-
Análisis Ambientales S.A.	69,249	-	-	69,249	-	-
Consolidation Adjustments	(227,481)	(113,795)	-	(227,481)	(113,795)	-
Totals	588,285,422	18,844,620	3,326,852	587,110,501	18,811,013	3,465,067

Intangible assets with indefinite service lives

Both water rights and easements are rights held by the Group for which a finite service life cannot be established; that is, the periods of economic benefits associated with these assets are indefinite. Both assets constitute legal rights that do not expire and are not subject to restrictions.



Revaluation of Water Rights.

As noted in Note 2.2.V, effective September 30, 2024, Management reassessed its accounting policy for the valuation of Intangibles other than goodwill with respect to the measurement of Water Rights after initial recognition, moving from the cost model to the revaluation model.

The fair value of the class of intangible assets other than goodwill "Water rights" was determined using the methodology indicated by the Superintendency of Sanitation Services (SISS) for the tariff process, which establishes that the calculation of the Raw Water Value (VAC) is based on the application of a sequential procedure of 7 stages indicated below:

Stage 1: Identification of raw water supply sources (surface and underground).

Stage 2: Identification of sources with VAC equal to zero.

Stage 3: Definition of Water Markets.

Stage 4: Building the CBR Transaction Database.

Stage 5: Unpurged Transaction Database.

Grouping of registrations (same date, buyer, seller and market).

Disaggregation of registrations (surface and underground).

Stage 6: Cleaned Database and Expanded Cleaned Database.

Refined Base.

Expanded Purified Base (includes additional transactions).

Step 7: Determining the VAC.

The sources used correspond to actual purchase and sale transactions of water use rights controlled by the Registrar of Real Estate (CBR).

The valuation of the water rights was carried out in accordance with IAS 38 and IFRS 13 and the requirements of the regulatory authority SISS. This valuation was conducted by an independent appraiser with extensive experience in water rights matters.

In accordance with IAS 38, revaluations will be made whenever there are significant variations in the variables that affect the determination of their fair values.

Such frequent revaluations will be unnecessary for water rights items with insignificant changes in their fair value.

Reconciliation of carrying amount by revaluation	09-30-2025 Th CLP	12-31-2024 Th CLP
Carrying amount at the beginning of the period	587,110,501	195,810,496
Revaluation gain recognized due to change in accounting policy of the revaluation model	-	390,479,260
Carrying amount and fair value	-	390,479,260
Provisions and retirements from service (*)	-	(724,000)
Other increases (decreases)	1,174,921	1,544,745
Other changes in carrying amount and fair value	1,174,921	820,745
Carrying amount and fair value at the end of the period	588,285,422	587,110,501

(*) Corresponds mainly to reductions in unused water rights



Commitments to the acquisition of intangible assets

Commitments for the acquisition of intangible assets for the 2025 period correspond to water rights, easements and computer programs necessary for the normal operation of the Group's companies and in particular for new works under development or in the previous stages of study, as well as the expansion of concession areas, which are presented below:

Company	Th CLP
Aguas Andinas S.A.	2,145,996
Total	2,145,996

Note 12. GOODWILL

Below is the detail of the capital gain for the different Cash Generating Units (CGU) or group of these to which it is assigned as of September 30, 2025, and December 31, 2024:

ID number	Company	09-30-2025 Th CLP	12-31-2024 Th CLP
96,809,310-K	Aguas Cordillera S.A.	33,823,049	33,823,049
Total		33,823,049	33,823,049

Note 13. OWNERSHIP, PLANT AND EQUIPMENT

Balances of ownership, plant and equipment as of September 30, 2025, and December 31, 2024:

Ownership, plant and equipment	Gross Values		Accumulated depreciation		Net Values	
	09-30-2025	12-31-2024	09-30-2025	12-31-2024	09-30-2025	12-31-2024
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Land	528,484,222	528,183,073	-	-	528,484,222	528,183,073
Buildings	97,342,690	95,978,577	(28,277,697)	(27,070,265)	69,064,993	68,908,312
Subtotal land and buildings	625,826,912	624,161,650	(28,277,697)	(27,070,265)	597,549,215	597,091,385
Complementary works	55,040,958	53,716,138	(27,898,421)	(26,652,331)	27,142,537	27,063,807
Production Facilities	497,913,547	477,729,774	(189,344,002)	(183,047,945)	308,569,545	294,681,829
Drinking water networks	646,967,590	597,434,369	(348,577,252)	(342,103,421)	298,390,338	255,330,948
Sewer networks	620,408,740	572,807,968	(319,441,373)	(308,815,869)	300,967,367	263,992,099
Wastewater treatment plants	242,570,759	241,226,172	(91,223,636)	(87,128,334)	151,347,123	154,097,838
Other facilities	213,929,130	206,814,040	(151,562,705)	(143,822,938)	62,366,425	62,991,102
Non-operating assets	511,863	1,425,833	(511,863)	(1,412,381)	-	13,452
Subtotal other ownership, plant and equipment	2,277,342,587	2,151,154,294	(1,128,559,252)	(1,092,983,219)	1,148,783,335	1,058,171,075
Machinery	490,118,545	478,801,124	(369,012,560)	(356,599,641)	121,105,985	122,201,483
Transportation Equipment	5,626,301	5,772,036	(4,753,513)	(4,735,700)	872,788	1,036,336
Utensils and accessories	6,737,216	6,721,756	(6,013,877)	(5,838,222)	723,339	883,534
Computer equipment	21,919,136	21,696,146	(16,444,591)	(14,886,790)	5,474,545	6,809,356
Leasehold improvements	1,968,047	1,968,047	(1,451,033)	(1,340,816)	517,014	627,231
Constructions in progress	229,402,353	257,723,744	-	-	229,402,353	257,723,744
Totals	3,658,941,097	3,547,998,797	(1,554,512,523)	(1,503,454,653)	2,104,428,574	2,044,544,144



Below is information regarding the main holdings of the Group's companies:

Ownership, plant and equipment, net	09-30-2025	Aguas Andinas S.A.	Aguas Cordillera S.A.	Aguas Manquehue S.A.	Others
	Th CLP	%	%	%	%
Land	528,484,222	75%	23%	2%	0%
Buildings	69,064,993	83%	10%	4%	3%
Machinery	121,105,985	78%	14%	5%	3%
Transportation Equipment	872,788	93%	0%	0%	7%
Utensils and accessories	723,339	81%	3%	1%	15%
Computer equipment	5,474,545	97%	1%	1%	1%
Leasehold improvements	517,014	1%	0%	0%	99%
Constructions in progress	229,402,353	83%	12%	4%	1%
Complementary works	27,142,537	84%	10%	5%	1%
Production Facilities	308,569,545	74%	15%	11%	0%
Drinking water networks	298,390,338	82%	15%	3%	0%
Sewer networks	300,967,367	93%	4%	3%	0%
Wastewater treatment plants	151,347,123	99%	0%	0%	1%
Other facilities	62,366,425	78%	14%	7%	1%
Totals	2,104,428,574	81%	14%	4%	1%

In accordance with IAS 16 paragraph 79 letter d, the Group presents information regarding the fair value of its main assets:

Asset classes	Cost 09-30-2025 Th CLP	Fair value 09-30-2025 Th CLP
Land	528,484,222	528,484,222
Buildings	69,064,993	84,540,247
Complementary Works	27,142,537	38,214,391
Production Facilities	308,569,545	395,093,798
Drinking water networks	298,390,338	407,410,478
Sewer networks	300,967,367	390,100,869
Wastewater treatment plants	151,347,123	157,082,137
Other facilities	62,366,425	66,138,281
Machinery and equipment	121,105,985	122,576,281
Totals	1,867,438,535	2,189,640,704

Reconciliation of changes in ownership, plant and equipment by class

As indicated in IAS 16 paragraph 73, information is provided for each of the party's classes of ownership, plant and equipment.



Movements in ownership, plant and equipment as of September 30, 2025, net value

Concept	Opening balance as of 01-01-2025	Increases (decreases) due to transfers from construction in progress	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Depreciation	Disposals and retirements from service	Subtotal increases (decreases) from transfers and other changes, depreciation, held for sale, disposals and retirements	Ending balance as of 09-30-2025
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Land	528,183,073	3,894	297,255	301,149	-	-	301,149	528,484,222
Buildings	68,908,312	1,299,214	58,816	1,358,030	(1,201,349)	-	156,681	69,064,993
Subtotal land and buildings	597,091,385	1,303,108	356,071	1,659,179	(1,201,349)	-	457,830	597,549,215
Complementary Works	27,063,807	1,176,484	148,336	1,324,820	(1,246,090)	-	78,730	27,142,537
Production Facilities	294,681,829	19,341,631	822,674	20,164,305	(6,276,589)	-	13,887,716	308,569,545
Drinking water networks	255,330,948	37,843,809	11,689,186	49,532,995	(6,473,605)	-	43,059,390	298,390,338
Sewer networks	263,992,099	35,698,087	11,902,911	47,600,998	(10,625,730)	-	36,975,268	300,967,367
Wastewater treatment plants	154,097,838	1,325,768	18,819	1,344,587	(4,095,302)	-	(2,750,715)	151,347,123
Other facilities	62,991,102	7,217,881	(102,791)	7,115,090	(7,739,767)	-	(624,677)	62,366,425
Non-operating assets	13,452	(34,033)	25,551	(8,482)	(35)	(4,935)	(13,452)	-
Subtotal other ownership, plant and equipment	1,058,171,075	102,569,627	24,504,686	127,074,313	(36,457,118)	(4,935)	90,612,260	1,148,783,335
Machinery	122,201,483	14,937,489	2,651,256	17,588,745	(18,683,438)	(805)	(1,095,498)	121,105,985
Transportation Equipment	1,036,336	-	-	-	(156,735)	(6,813)	(163,548)	872,788
Utensils and accessories	883,534	10,169	5,291	15,460	(175,655)	-	(160,195)	723,339
Computer equipment	6,809,356	150,887	72,103	222,990	(1,557,801)	-	(1,334,811)	5,474,545
Leasehold improvements	627,231	-	-	-	(110,217)	-	(110,217)	517,014
Constructions in progress	257,723,744	(119,539,515)	91,218,124	(28,321,391)	-	-	(28,321,391)	229,402,353
Classes ownership, plant and equipment, net	2,044,544,144	(568,235)	118,807,531	118,239,296	(58,342,313)	(12,553)	59,884,430	2,104,428,574



Movements in ownership, plant and equipment as of December 31, 2024, net value

Concept	Opening balance as of 01-01-2024	Increases (decreases) due to transfers from construction in progress	Increases (decreases) due to other changes	Increases (decreases) in revaluations	Subtotal increases (decreases) due to transfers and other changes	Depreciation	Disposals and retirements from service	Subtotal increases (decreases) from transfers and other changes, depreciation, held for sale, disposals and retirements	Ending balance as of 12/31/2024
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Land	358,539,292	-	(216,645)	170,130,846	169,914,201	-	(270,420)	169,643,781	528,183,073
Buildings	68,024,708	2,530,700	440,839	-	2,971,539	(1,581,403)	(506,532)	883,604	68,908,312
Subtotal land and buildings	426,564,000	2,530,700	224,194	170,130,846	172,885,740	(1,581,403)	(776,952)	170,527,385	597,091,385
Complementary Works	26,889,584	1,518,300	337,764	-	1,856,064	(1,644,543)	(37,298)	174,223	27,063,807
Production Facilities	291,934,949	8,808,146	2,176,174	-	10,984,320	(8,234,836)	(2,604)	2,746,880	294,681,829
Drinking water networks	228,572,950	21,028,301	13,469,940	-	34,498,241	(7,659,412)	(80,831)	26,757,998	255,330,948
Sewer networks	248,620,673	18,365,648	9,240,953	-	27,606,601	(12,207,756)	(27,419)	15,371,426	263,992,099
Wastewater treatment plants	156,577,924	2,737,030	518,186	-	3,255,216	(5,425,272)	(310,030)	(2,480,086)	154,097,838
Other facilities	60,292,766	10,166,303	2,158,165	-	12,324,468	(9,622,496)	(3,636)	2,698,336	62,991,102
Non-operating assets	192,309	-	-	-	-	(4,154)	(174,703)	(178,857)	13,452
Subtotal other ownership, plant and equipment	1,013,081,155	62,623,728	27,901,182	-	90,524,910	(44,798,469)	(636,521)	45,089,920	1,058,171,075
Machinery	118,106,704	22,981,747	7,485,091	-	30,466,838	(26,261,999)	(110,060)	4,094,779	122,201,483
Transportation Equipment	1,154,107	37,884	59,854	-	97,738	(215,509)	-	(117,771)	1,036,336
Utensils and accessories	1,001,143	106,352	19,483	-	125,835	(243,228)	(216)	(117,609)	883,534
Computer equipment	1,023,020	5,286,538	1,297,335	-	6,583,873	(797,537)	-	5,786,336	6,809,356
Leasehold improvements	786,931	-	-	-	-	(159,700)	-	(159,700)	627,231
Constructions in progress	243,653,872	(94,914,825)	109,523,683	-	14,608,858	-	(538,986)	14,069,872	257,723,744
Classes ownership, plant and equipment, net	1,805,370,932	(1,347,876)	146,510,822	170,130,846	315,293,792	(74,057,845)	(2,062,735)	239,173,212	2,044,544,144



Detailed disclosures on ownership, plant and equipment gross value

Current period: September 30, 2025

Concept	Opening balance as of 01-01-2025	Increases (decreases) due to transfers from construction in progress	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Disposals and retirements from service	Subtotal depreciation, held for sale, disposals and retirements	Ending balance as of 09-30-2025
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Land	528,183,073	3,894	297,255	301,149	-	301,149	528,484,222
Buildings	95,978,577	1,299,214	64,899	1,364,113	-	1,364,113	97,342,690
Subtotal land and buildings	624,161,650	1,303,108	362,154	1,665,262	-	1,665,262	625,826,912
Complementary Works	53,716,138	1,176,484	148,336	1,324,820	-	1,324,820	55,040,958
Production Facilities	477,729,774	19,341,631	842,142	20,183,773	-	20,183,773	497,913,547
Drinking water networks	597,434,369	37,843,809	11,689,412	49,533,221	-	49,533,221	646,967,590
Sewer networks	572,807,968	35,698,087	11,902,685	47,600,772	-	47,600,772	620,408,740
Wastewater treatment plants	241,226,172	1,325,768	18,819	1,344,587	-	1,344,587	242,570,759
Other facilities	206,814,040	7,217,881	(102,791)	7,115,090	-	7,115,090	213,929,130
Non-operating assets	1,425,833	(34,033)	-	(34,033)	(879,937)	(913,970)	511,863
Subtotal other ownership, plant and equipment	2,151,154,294	102,569,627	24,498,603	127,068,230	(879,937)	126,188,293	2,277,342,587
Machinery	478,801,124	14,937,489	2,651,256	17,588,745	(6,271,324)	11,317,421	490,118,545
Transportation Equipment	5,772,036	-	-	-	(145,735)	(145,735)	5,626,301
Utensils and accessories	6,721,756	10,169	5,291	15,460	-	15,460	6,737,216
Computer equipment	21,696,146	150,887	72,103	222,990	-	222,990	21,919,136
Leasehold improvements	1,968,047	-	-	-	-	-	1,968,047
Constructions in progress	257,723,744	(119,539,515)	91,218,124	(28,321,391)	-	(28,321,391)	229,402,353
Classes of ownership, plant and equipment, gross	3,547,998,797	(568,235)	118,807,531	118,239,296	(7,296,996)	110,942,300	3,658,941,097



Previous period: December 31, 2024

Concept	Opening balance as of 01-01-2024	Increases (decreases) due to transfers from construction in progress	Increases (decreases) due to other changes	Increases (decreases) in revaluations	Subtotal increases (decreases) due to transfers and other changes	Disposals and retirements from service	Subtotal depreciation, held for sale, disposals and retirements	Ending balance as of 12/31/2024
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Land	358,539,292	-	(216,645)	170,130,846	169,914,201	(270,420)	169,643,781	528,183,073
Buildings	93,870,006	2,530,700	440,839	-	2,971,539	(862,968)	2,108,571	95,978,577
Subtotal land and buildings	452,409,298	2,530,700	224,194	170,130,846	172,885,740	(1,133,388)	171,752,352	624,161,650
Complementary Works	51,946,102	1,518,300	337,764	-	1,856,064	(86,028)	1,770,036	53,716,138
Production Facilities	466,749,178	8,808,146	2,176,174	-	10,984,320	(3,724)	10,980,596	477,729,774
Drinking water networks	563,035,583	21,028,301	13,469,940	-	34,498,241	(99,455)	34,398,786	597,434,369
Sewer networks	545,282,177	18,365,648	9,240,953	-	27,606,601	(80,810)	27,525,791	572,807,968
Wastewater treatment plants	238,535,888	2,737,030	518,186	-	3,255,216	(564,932)	2,690,284	241,226,172
Other facilities	194,785,707	10,166,303	2,158,165	-	12,324,468	(296,135)	12,028,333	206,814,040
Non-operating assets	1,856,850	-	-	-	-	(431,017)	(431,017)	1,425,833
Subtotal other ownership, plant and equipment	2,062,191,485	62,623,728	27,901,182	-	90,524,910	(1,562,101)	88,962,809	2,151,154,294
Machinery	456,370,087	22,981,747	7,485,091	-	30,466,838	(8,035,801)	22,431,037	478,801,124
Transportation Equipment	5,674,298	37,884	59,854	-	97,738	-	97,738	5,772,036
Utensils and accessories	6,621,456	106,352	19,483	-	125,835	(25,535)	100,300	6,721,756
Computer equipment	15,140,799	5,286,538	1,297,335	-	6,583,873	(28,526)	6,555,347	21,696,146
Leasehold improvements	1,968,047	-	-	-	-	-	-	1,968,047
Constructions in progress	243,653,872	(94,914,825)	109,523,683	-	14,608,858	(538,986)	14,069,872	257,723,744
Classes of ownership, plant and equipment, gross	3,244,029,342	(1,347,876)	146,510,822	170,130,846	315,293,792	(11,324,337)	303,969,455	3,547,998,797



Detailed disclosures on ownership, plant and equipment and accumulated depreciation

Current period: September 30, 2025

Concept	Opening balance as of 01-01-2025	Increases (decreases) due to other changes	Depreciation	Disposals and retirements from service	Subtotal depreciation, held for sale, disposals and retirements	Ending balance as of 09-30-2025
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Buildings	(27,070,265)	(6,083)	(1,201,349)	-	(1,207,432)	(28,277,697)
Subtotal land and buildings	(27,070,265)	(6,083)	(1,201,349)	-	(1,207,432)	(28,277,697)
Complementary Works	(26,652,331)	-	(1,246,090)	-	(1,246,090)	(27,898,421)
Production Facilities	(183,047,945)	(19,468)	(6,276,589)	-	(6,296,057)	(189,344,002)
Drinking water networks	(342,103,421)	(226)	(6,473,605)	-	(6,473,831)	(348,577,252)
Sewer networks	(308,815,869)	226	(10,625,730)	-	(10,625,504)	(319,441,373)
Wastewater treatment plants	(87,128,334)	-	(4,095,302)	-	(4,095,302)	(91,223,636)
Other facilities	(143,822,938)	-	(7,739,767)	-	(7,739,767)	(151,562,705)
Non-operating assets	(1,412,381)	25,551	(35)	875,002	900,518	(511,863)
Subtotal other ownership, plant and equipment	(1,092,983,219)	6,083	(36,457,118)	875,002	(35,576,033)	(1,128,559,252)
Machinery	(356,599,641)	-	(18,683,438)	6,270,519	(12,412,919)	(369,012,560)
Transportation Equipment	(4,735,700)	-	(156,735)	138,922	(17,813)	(4,753,513)
Utensils and accessories	(5,838,222)	-	(175,655)	-	(175,655)	(6,013,877)
Computer equipment	(14,886,790)	-	(1,557,801)	-	(1,557,801)	(16,444,591)
Leasehold improvements	(1,340,816)	-	(110,217)	-	(110,217)	(1,451,033)
Classes of ownership, plant and equipment, accumulated depreciation	(1,503,454,653)	-	(58,342,313)	7,284,443	(51,057,870)	(1,554,512,523)



Previous period: December 31, 2024

Concept	Opening balance as of 01-01-2024	Depreciation	Disposals and retirements from service	Subtotal depreciation, held for sale, disposals and retirements	Ending balance as of 12/31/2024
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Buildings	(25,845,298)	(1,581,403)	356,436	(1,224,967)	(27,070,265)
Subtotal land and buildings	(25,845,298)	(1,581,403)	356,436	(1,224,967)	(27,070,265)
Complementary Works	(25,056,518)	(1,644,543)	48,730	(1,595,813)	(26,652,331)
Production Facilities	(174,814,229)	(8,234,836)	1,120	(8,233,716)	(183,047,945)
Drinking water networks	(334,462,633)	(7,659,412)	18,624	(7,640,788)	(342,103,421)
Sewer networks	(296,661,504)	(12,207,756)	53,391	(12,154,365)	(308,815,869)
Wastewater treatment plants	(81,957,964)	(5,425,272)	254,902	(5,170,370)	(87,128,334)
Other facilities	(134,492,941)	(9,622,496)	292,499	(9,329,997)	(143,822,938)
Non-operating assets	(1,664,541)	(4,154)	256,314	252,160	(1,412,381)
Subtotal other ownership, plant and equipment	(1,049,110,330)	(44,798,469)	925,580	(43,872,889)	(1,092,983,219)
Machinery	(338,263,383)	(26,261,999)	7,925,741	(18,336,258)	(356,599,641)
Transportation Equipment	(4,520,191)	(215,509)	-	(215,509)	(4,735,700)
Utensils and accessories	(5,620,313)	(243,228)	25,319	(217,909)	(5,838,222)
Computer equipment	(14,117,779)	(797,537)	28,526	(769,011)	(14,886,790)
Leasehold improvements	(1,181,116)	(159,700)	-	(159,700)	(1,340,816)
Classes of ownership, plant and equipment, accumulated depreciation	(1,438,658,410)	(74,057,845)	9,261,602	(64,796,243)	(1,503,454,653)



Commitments to the acquisition of ownership, plant and equipment

The breakdown for each consolidated Group Company by amounts of future commitments for the acquisition of ownership, plant and equipment, for the year 2025 is as follows:

Company	Th CLP
Aguas Andinas S.A.	53,432,695
Aguas Cordillera S.A.	4,385,097
Aguas Manquehue S.A.	3,396,023
Total	61,213,815

Restrictions on ownership, plant and equipment

As of September 30, 2025, and December 31, 2024, ownership, plant, and equipment are not subject to ownership restrictions, nor are they subject to guarantees for performance of obligations, as established in IAS 16 paragraph 74 (a).

Financial leasing contracts

As of September 30, 2025, and December 31, 2024, lease contracts are recorded under "Right-of-use assets" under IFRS 16 (see Note 14).

Impairment of asset value

As of December 31, 2024, the revaluation of land generated a loss in value recognized in profit or loss for land that decreased in value relative to its previous revaluation. The breakdown by company is as follows:

Company	09-30-2025 Th CLP	12-31-2024 Th CLP
Aguas Andinas S.A.	-	(215,622)
Aguas Cordillera S.A.	-	(1,023)
Total	-	(216,645)

As of September 30, 2025, and December 31, 2024, the Group has not recognized in the profit or loss for the period, impairment losses on assets, reversals thereof, nor compensation from third parties, as established in points (v) and (vi) of letter e) of paragraph 73 and letter d) of paragraph 74 of IAS 16, since there are no indications of impairment in accordance with IAS 36.

Revaluation of ownership, plant and equipment.

Land is initially recognized at acquisition cost and subsequently revalued using the fair value revaluation method.

Appraisals of ownership, plant, and equipment are performed whenever there are significant changes in the variables that affect the determination of their fair values. Such frequent revaluations will be unnecessary for Ownership, plant, and equipment items with insignificant changes in fair value. For these items, revaluations every three to five years may be sufficient.

The fair value of the land used for ownership, plant, and equipment was determined using the Market Comparison methodology, which assigns a value to the land associated with the properties based on a comparison with other properties with similar or comparable characteristics, in accordance with objective criteria such as location, suitability, level of exposure, surface area, morphology, topography, and building conditions, as indicated in the respective current Municipal Regulatory Plans, among others.

The sources used correspond to transactions from the Registrar of Real Estate, where such information is available, and offers registered in print media or real estate portals.



The appraisal of these lands was carried out under the principle of highest and best use of the land, in accordance with IAS 16, IFRS 13, and the requirements of the regulatory authority. The services of Transsa Consultores Inmobiliarios were contracted. These are specialized independent appraisers with over 40 years of experience throughout Chile, appraising all types of properties. Additionally, financial advice was provided by Valtin Capital, who conducted an analysis of the real estate funds from December 2019 to September 2020.

As indicated in note 2.2.E, as of December 31, 2020, the decision was made to change the accounting policy of IAS 16, from the cost method to the continuous revaluation method. In the 2024 period and in accordance with the aforementioned accounting policy, a revaluation of the fair value of the Land was made, which meant an increase in its value of Th CLP 169,914,201. The movement of the reconciliation of the carrying amount due to the revaluation in the assets has been the following:

Reconciliation of carrying amount for land revaluation	09-30-2025 Th CLP	12-31-2024 Th CLP
Carrying amount at the beginning of the period	528,183,073	358,539,292
Increase due to revaluation in accordance with the group's accounting policy	-	170,130,846
Disposals and retirements from service (Revaluation)	-	(209,113)
Changes in fair value	-	169,921,733
Impairment loss on assets	-	(216,645)
Disposals and retirements (Acquisition cost)	-	(61,307)
Other increases (decreases)	301,149	-
Other changes in carrying amount	301,149	(277,952)
Carrying amount and fair value at the end of the period	528,484,222	528,183,073

Other disclosures

Fully depreciated assets still in use

Fully depreciated assets still in use, Gross	09-30-2025 Th CLP	12-31-2024 Th CLP
Buildings	1,920,302	919,589
Complementary Works	5,017,319	2,987,865
Production Facilities	24,093,087	21,164,076
Drinking water networks	48,915,630	31,405,558
Sewer networks	65,038,057	34,572,776
Wastewater treatment plants	7,639,155	7,639,155
Other facilities	56,494,986	39,543,923
Machinery	105,594,664	66,994,848
Computer equipment	3,534,423	597,361
Transportation Equipment	1,447,368	210,555
Utensils and accessories	946,121	143,010
Leasehold improvements	677,751	344,250
Non-operating assets	437,141	182,326
Totals	321,756,004	206,705,292



Note 14. LEASES

Below is a breakdown of the right-of-use asset and lease liability in accordance with IFRS 16.

14.1 Right-of-use assets

The details of the right-of-use assets as of September 30, 2025, and December 31, 2024, are as follows:

Right-of-use assets	Gross values		Accumulated depreciation		Net values	
	09-30-2025	12-31-2024	09-30-2025	12-31-2024	09-30-2025	12-31-2024
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Buildings	3,271,815	2,197,044	(1,546,827)	(1,131,834)	1,724,988	1,065,210
Transport equipment	7,833,388	5,605,889	(3,679,666)	(2,963,758)	4,153,722	2,642,131
Totals	11,105,203	7,802,933	(5,226,493)	(4,095,592)	5,878,710	3,707,341

Movements in right-of-use assets:

Current period

Right-of-use assets	01-01-2025	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Depreciation	Subtotal depreciation, provisions and retirements	09-30-2025
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Buildings	1,065,210	1,046,405	1,046,405	(386,627)	(386,627)	1,724,988
Transport equipment	2,642,131	3,112,065	3,112,065	(1,600,474)	(1,600,474)	4,153,722
Totals	3,707,341	4,158,470	4,158,470	(1,987,101)	(1,987,101)	5,878,710

Previous period

Right-of-use assets	01-01-2024	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Depreciation	Subtotal depreciation, provisions and retirements	12-31-2024
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Buildings	1,197,679	237,443	237,443	(369,912)	(369,912)	1,065,210
Transport equipment	3,109,393	1,126,134	1,126,134	(1,593,396)	(1,593,396)	2,642,131
Totals	4,307,072	1,363,577	1,363,577	(1,963,308)	(1,963,308)	3,707,341



14.2 Lease liability

The present value of future payments arising from such contracts as of September 30, 2025, are as follows:

Lease Liabilities (Accounting) Current										
Debtor company ID number	Debtor company name	Country	Concept	Currency or Inflation-indexed unit	Maturities		Total Th CLP	Type of amortization	Interest rate (%)	Nominal rate (%)
					Up to 90 days	More than 90 days up to 1 year				
					Th CLP	Th CLP				
61,808,000-5	Aguas Andinas S.A.	Chile	Buildings	UF	68,697	206,092	274,789	Monthly	0.26	0.26
61,808,000-5	Aguas Andinas S.A.	Chile	Transport equipment	UF	299,395	898,185	1,197,580	Monthly	0.49	0.49
96,809,310-K	Aguas Cordillera S.A.	Chile	Buildings	CLP	16,186	48,557	64,743	Monthly	0.24	0.24
96,809,310-K	Aguas Cordillera S.A.	Chile	Buildings	UF	7,968	23,904	31,872	Monthly	0.24	0.24
96,809,310-K	Aguas Cordillera S.A.	Chile	Transport equipment	UF	11,854	35,563	47,417	Monthly	0.45	0.45
89,221,000-4	Aguas Manquehue S.A.	Chile	Buildings	UF	7,968	23,904	31,872	Monthly	0.24	0.24
89,221,000-4	Aguas Manquehue S.A.	Chile	Transport equipment	UF	2,646	7,939	10,585	Monthly	0.40	0.40
96,945,210-3	Ecoriles S.A.	Chile	Transport equipment	UF	45,124	135,371	180,495	Monthly	0.46	0.46
96,828,120-8	Hidrogística S.A.	Chile	Buildings	UF	63,515	190,545	254,060	Monthly	0.18	0.18
96,828,120-8	Hidrogística S.A.	Chile	Transport equipment	UF	60,717	182,152	242,869	Monthly	0.53	0.53
96,967,550-1	Análisis Ambientales S.A.	Chile	Buildings	UF	8,564	25,693	34,257	Monthly	0.12	0.12
96,967,550-1	Análisis Ambientales S.A.	Chile	Transport equipment	UF	85,286	255,857	341,143	Monthly	0.51	0.51
76,190,084-6	Biogenera S.A.	Chile	Transport equipment	UF	2,449	7,347	9,796	Monthly	0.34	0.34
Totals					680,369	2,041,109	2,721,478			

Lease Liabilities (Accounting) Non-current											
Debtor company ID number	Debtor company name	Country	Concept	Currency or Inflation-indexed unit	Maturities			Total	Type of amortization	Interest rate	Nominal rate
					More than 1 year up to 3 years	More than 3 years up to 5 years	More than 5 years				
					Th CLP	Th CLP	Th CLP				
61,808,000-5	Aguas Andinas S.A.	Chile	Buildings	UF	404,363	110,181	224,952	739,496	Monthly	0.26	0.26
61,808,000-5	Aguas Andinas S.A.	Chile	Transport equipment	UF	1,311,846	-	-	1,311,846	Monthly	0.49	0.49
96,809,310-K	Aguas Cordillera S.A.	Chile	Buildings	UF	51,115	-	-	51,115	Monthly	0.24	0.24
96,809,310-K	Aguas Cordillera S.A.	Chile	Transport equipment	UF	59,449	-	-	59,449	Monthly	0.45	0.45
89,221,000-4	Aguas Manquehue S.A.	Chile	Buildings	UF	51,115	-	-	51,115	Monthly	0.24	0.24
89,221,000-4	Aguas Manquehue S.A.	Chile	Transport equipment	UF	14,030	-	-	14,030	Monthly	0.40	0.40
96,945,210-3	Ecoriles S.A.	Chile	Transport equipment	UF	203,096	-	-	203,096	Monthly	0.46	0.46
96,828,120-8	Hidrogística S.A.	Chile	Buildings	UF	671,633	-	-	671,633	Monthly	0.18	0.18
96,828,120-8	Hidrogística S.A.	Chile	Transport equipment	UF	238,978	-	-	238,978	Monthly	0.53	0.53
96,967,550-1	Análisis Ambientales S.A.	Chile	Buildings	UF	41,881	-	-	41,881	Monthly	0.12	0.12
96,967,550-1	Análisis Ambientales S.A.	Chile	Transport equipment	UF	435,208	-	-	435,208	Monthly	0.51	0.51
76,190,084-6	Biogenera S.A.	Chile	Transport equipment	UF	12,513	-	-	12,513	Monthly	0.34	0.34
Totals					3,495,227	110,181	224,952	3,830,360			



The present value of future payments arising from such contracts as of December 31, 2024, are as follows:

Lease Liabilities (Accounting) Current										
Debtor company ID number	Debtor company name	Country	Concept	Currency or Inflation-indexed unit	Maturities		Total Th CLP	Type of amortization	Interest rate (%)	Nominal rate (%)
					Up to 90 days	More than 90 days up to 1 year				
					Th CLP	Th CLP				
61,808,000-5	Aguas Andinas S.A.	Chile	Buildings	UF	27,661	84,791	112,452	Monthly	0.32	0.32
61,808,000-5	Aguas Andinas S.A.	Chile	Transport equipment	UF	211,349	634,046	845,395	Monthly	0.49	0.49
96,809,310-K	Aguas Cordillera S.A.	Chile	Buildings	CLP	18,533	55,600	74,133	Monthly	0.24	0.24
96,809,310-K	Aguas Cordillera S.A.	Chile	Transport equipment	UF	5,335	16,005	21,340	Monthly	0.45	0.45
89,221,000-4	Aguas Manquehue S.A.	Chile	Transport equipment	UF	904	2,711	3,615	Monthly	0.40	0.40
96,945,210-3	Ecoriles S.A.	Chile	Transport equipment	UF	27,719	83,158	110,877	Monthly	0.46	0.46
96,828,120-8	Hidrogística S.A.	Chile	Buildings	UF	41,185	123,555	164,740	Monthly	0.18	0.18
96,828,120-8	Hidrogística S.A.	Chile	Transport equipment	UF	48,976	146,927	195,903	Monthly	0.53	0.53
96,967,550-1	Análisis Ambientales S.A.	Chile	Buildings	UF	7,946	23,837	31,783	Monthly	0.12	0.12
96,967,550-1	Análisis Ambientales S.A.	Chile	Transport equipment	UF	59,300	177,899	237,199	Monthly	0.51	0.51
76,190,084-6	Biogenera S.A.	Chile	Transport equipment	UF	1,192	3,577	4,769	Monthly	0.40	0.40
Totals					450,100	1,352,106	1,802,206			

Lease Liabilities (Accounting) Non-current											
Debtor company ID number	Debtor company name	Country	Concept	Currency or Inflation-indexed unit	Maturities			Total	Type of amortization	Interest rate	Nominal rate
					More than 1 year up to 3 years	More than 3 years up to 5 years	More than 5 years				
					Th CLP	Th CLP	Th CLP				
61,808,000-5	Aguas Andinas S.A.	Chile	Buildings	UF	216,318	93,320	229,413	539,051	Monthly	0.32	0.32
61,808,000-5	Aguas Andinas S.A.	Chile	Transport equipment	UF	682,484	166,126	-	848,610	Monthly	0.49	0.49
96,809,310-K	Aguas Cordillera S.A.	Chile	Buildings	CLP	45,718	-	-	45,718	Monthly	0.24	0.24
96,809,310-K	Aguas Cordillera S.A.	Chile	Transport equipment	UF	3,466	-	-	3,466	Monthly	0.45	0.45
89,221,000-4	Aguas Manquehue S.A.	Chile	Transport equipment	UF	315	-	-	315	Monthly	0.40	0.40
96,945,210-3	Ecoriles S.A.	Chile	Transport equipment	UF	105,113	-	-	105,113	Monthly	0.46	0.46
96,828,120-8	Hidrogística S.A.	Chile	Buildings	UF	555,343	-	-	555,343	Monthly	0.18	0.18
96,828,120-8	Hidrogística S.A.	Chile	Transport equipment	UF	244,733	36,523	-	281,256	Monthly	0.53	0.53
96,967,550-1	Análisis Ambientales S.A.	Chile	Buildings	UF	65,941	-	-	65,941	Monthly	0.12	0.12
96,967,550-1	Análisis Ambientales S.A.	Chile	Transport equipment	UF	124,808	-	-	124,808	Monthly	0.51	0.51
76,190,084-6	Biogenera S.A.	Chile	Transport equipment	UF	9,139	-	-	9,139	Monthly	0.40	0.40
Totals					2,053,378	295,969	229,413	2,578,760			



The movement of lease liabilities and flows for the periods to September 30, 2025, and December 31, 2024, are as follows:

Debtor company ID number	Debtor company name	Country	Concept	Currency or Inflation-indexed unit	Balances to 01-01-2025 Th CLP	Increases for new lease contracts Th CLP	Interest accrual expenses Th CLP	Principal and interest payments Th CLP	Effects of UF variation Th CLP	Balances to 09-30-2025 Th CLP
61,808,000-5	Aguas Andinas S.A.	Chile	Buildings	UF	651,503	502,729	43,562	(203,968)	20,459	1,014,285
61,808,000-5	Aguas Andinas S.A.	Chile	Transport equipment	UF	1,694,005	1,715,187	115,598	(1,077,599)	62,235	2,509,426
96,809,310-K	Aguas Cordillera S.A.	Chile	Buildings	CLP	119,851	-	5,065	(60,173)	-	64,743
96,809,310-K	Aguas Cordillera S.A.	Chile	Buildings	UF	-	97,275	2,445	(17,668)	935	82,987
96,809,310-K	Aguas Cordillera S.A.	Chile	Transport equipment	UF	24,806	119,198	4,036	(43,284)	2,110	106,866
89,221,000-4	Aguas Manquehue S.A.	Chile	Buildings	UF	-	97,275	2,445	(17,668)	935	82,987
89,221,000-4	Aguas Manquehue S.A.	Chile	Transport equipment	UF	3,930	27,821	845	(8,387)	406	24,615
96,945,210-3	Ecoriles S.A.	Chile	Transport equipment	UF	215,990	303,973	16,344	(161,511)	8,795	383,591
96,828,120-8	Hidrogística S.A.	Chile	Buildings	UF	720,083	317,486	38,634	(169,194)	18,684	925,693
96,828,120-8	Hidrogística S.A.	Chile	Transport equipment	UF	477,159	159,913	22,947	(190,704)	12,532	481,847
96,967,550-1	Análisis Ambientales S.A.	Chile	Buildings	UF	97,724	-	4,077	(28,121)	2,458	76,138
96,967,550-1	Análisis Ambientales S.A.	Chile	Transport equipment	UF	362,007	702,162	26,536	(327,786)	13,432	776,351
76,190,084-6	Biogenera S.A.	Chile	Transport equipment	UF	13,908	14,054	963	(7,160)	544	22,309
Totals					4,380,966	4,057,073	283,497	(2,313,223)	143,525	6,551,838

Debtor company ID number	Debtor company name	Country	Concept	Currency or Inflation-indexed unit	Balances to 01-01-2024 Th CLP	Increases for new lease contracts Th CLP	Interest accrual expenses Th CLP	Principal and interest payments Th CLP	Effects of UF variation Th CLP	Balances to 12-31-2024 Th CLP
61,808,000-5	Aguas Andinas S.A.	Chile	Buildings	UF	220,084	524,967	17,039	(113,416)	2,829	651,503
61,808,000-5	Aguas Andinas S.A.	Chile	Transport equipment	UF	2,079,316	531,383	137,651	(1,056,983)	2,638	1,694,005
96,809,310-K	Aguas Cordillera S.A.	Chile	Buildings	CLP	188,942	-	11,138	(80,328)	99	119,851
96,809,310-K	Aguas Cordillera S.A.	Chile	Transport equipment	UF	55,618	-	3,193	(34,041)	36	24,806
89,221,000-4	Aguas Manquehue S.A.	Chile	Transport equipment	UF	6,954	-	432	(3,475)	19	3,930
96,945,210-3	Ecoriles S.A.	Chile	Transport equipment	UF	229,167	119,042	15,708	(148,699)	772	215,990
96,828,120-8	Hidrogística S.A.	Chile	Buildings	UF	890,827	-	57,588	(229,244)	912	720,083
96,828,120-8	Hidrogística S.A.	Chile	Transport equipment	UF	335,493	238,733	32,874	(132,588)	2,647	477,159
96,967,550-1	Análisis Ambientales S.A.	Chile	Buildings	UF	29,882	97,532	2,620	(32,388)	78	97,724
96,967,550-1	Análisis Ambientales S.A.	Chile	Transport equipment	UF	478,808	199,542	30,755	(347,976)	878	362,007
76,190,084-6	Biogenera S.A.	Chile	Transport equipment	UF	-	14,608	150	(850)	-	13,908
Totals					4,515,091	1,725,807	309,148	(2,179,988)	10,908	4,380,966



14.3 Disclosures on operating leases as a lessee

Under this concept, transportation service leases and real estate leases are presented as of September 30, 2025, and 2024:

Non-cancellable minimum future lease payments, lessees	09-30-2025 Th CLP		09-30-2024 Th CLP	
	Lease	Ownership	Lease	Ownership
Non-cancellable minimum future lease payments, up to one year, lessees	1,862,574	679,747	1,695,487	479,773
Future minimum non-cancellable lease payments, more than one year and less than five years, lessees	2,442,431	1,337,542	1,270,228	576,193
Total non-cancellable future minimum lease payments, lessees	4,305,005	2,017,289	2,965,715	1,055,966
Minimum lease payments under operating leases	4,629,891	540,467	4,241,932	437,446
Total lease and sublease installments recognized in the income statement	4,629,891	540,467	4,241,932	437,446

The consolidated income statements for the periods ending September 30, 2025, and 2024, include an expense of Th CLP 5,170,358 and Th CLP 4,679,378 respectively, which is related to payments for short-term leases and is exempt from the application of IFRS 16 (see Note 2.2 letter G).

Significant operating lease agreements

The most significant operating leases are related to vehicle leasing. In these cases, the contracts correspond to periods of less than 12 months. Leasing services are paid monthly upon presentation and approval of payment statements.

Termination of contract: The company may terminate lease contracts early in the event of serious breach of any of the conditions and obligations set forth in the administrative terms and conditions and technical specifications. In this case, the company shall be entitled to enforce the guarantee for the faithful, complete, and timely performance of the contract, as compensation for damages.

14.4 Disclosures on operating leases as lessors

The Group has contracts of this type where it acts as a lessor, which primarily relate to parts of operational facilities, mostly with telecommunications companies. These contracts are automatically renewed for 1 to 5 years. However, the Group has the authority to give notice of termination within 30, 60, 90, and 180 days, depending on the contract.

Minimum non-cancellable future lease payments, up to one year, lessors	09-30-2025 Th CLP	09-30-2024 Th CLP
Minimum non-cancellable future lease payments, up to one year, lessors	465,883	404,168
Total	465,883	404,168

Lessor's significant operating lease agreements

The income from these concepts is not material to the Group.



Note 15. DEFERRED TAXES AND INCOME TAXES

As set out in IAS 12, the net position of deferred tax assets and liabilities, determined by each individual Company and presented in the consolidated statement of financial position by aggregating each position, is presented below.

Statements of financial position	09-30-2025		12-31-2024	
	Deferred tax asset	Deferred tax liability	Active by tax deferred	Liabilities for tax deferred
	Th CLP	Th CLP	Th CLP	Th CLP
Gross deferred taxes	144,490,927	282,877,745	153,509,741	282,137,042
Compensation	(142,247,117)	(142,247,117)	(151,426,476)	(151,426,476)
Net deferred tax position	2,243,810	140,630,628	2,083,265	130,710,566

The net position presented has its origin in a variety of concepts constituting temporary and permanent differences that at a consolidated level can be presented under the concepts mentioned below:

Disclosure of deferred tax assets

Deferred tax assets	09-30-2025 Th CLP	12-31-2024 Th CLP
Variation in monetary correction and depreciation of assets	113,210,052	127,793,526
Provision for uncollectibility	12,193,867	10,391,235
Compensation for years of service	6,314,025	6,053,234
Amortizations	2,524,561	1,323,944
Tax Losses	1,625,643	37,153
Deferred revenue	1,985,898	1,985,898
Lease liabilities	1,768,996	1,182,861
Vacation provision	1,530,365	1,610,398
Water rights (amortization)	873,413	865,563
Other provisions	767,526	861,405
La Dehesa pond transaction	557,292	528,405
Others	477,291	257,574
Impairment Losses due to changes in accounting criteria	379,335	379,335
Litigation	282,663	239,210
Deferred tax assets	144,490,927	153,509,741

Disclosure of deferred tax liabilities

Deferred tax Liabilities	09-30-2025 Th CLP	12-31-2024 Th CLP
Land revaluations	106,000,936	106,000,936
Revaluation of intangible assets	105,429,400	105,429,400
Revaluations of water rights first adoption IFRS	45,611,780	45,611,780
Land revaluations first IFRS adoption	22,484,085	22,484,085
Amortizations	1,643,925	1,491,517
Right-of-use assets	1,587,189	1,001,176
Investment expenditure in related companies	114,266	114,266
Others	6,164	3,882
Deferred tax Liabilities	282,877,745	282,137,042



Movements in deferred tax assets

Movements in deferred tax assets	09-30-2025 Th CLP	12-31-2024 Th CLP
Deferred tax assets, opening balance	153,509,741	175,861,083
Increases (decreases) in deferred tax assets	3,762,028	858,006
Increases (decreases) due to variation in monetary correction and depreciation of assets	(14,583,474)	(21,190,902)
Increases (decreases) due to provision for uncollectibility	1,802,632	(2,018,446)
Changes in deferred tax assets	(9,018,814)	(22,351,342)
Changes in total deferred tax assets	144,490,927	153,509,741

Movements in deferred tax liabilities

Movements in deferred tax liabilities	09-30-2025 Th CLP	12-31-2024 Th CLP
Deferred tax Liabilities, opening balance	282,137,042	130,857,794
Increases (decreases) in deferred tax liabilities	740,703	(29,020)
Increases (decreases) in liabilities due to land revaluation	-	45,878,868
Increases (decreases) in liabilities due to revaluation of water rights	-	105,429,400
Changes in deferred tax liabilities	740,703	151,279,248
Changes in total deferred tax liabilities	282,877,745	282,137,042

Income tax expenses

Revenue (expense) from income tax in current and deferred parts	09-30-2025 Th CLP	09-30-2024 Th CLP	07-01-2025 09-30-2025 Th CLP	07-01-2024 09-30-2024 Th CLP
Current Tax Expense	(13,396,490)	(28,673,311)	1,840,353	(3,376,919)
Tax expenditure adjustment for the Previous year	163,933	99,120	(246)	-
Current income Tax Expense	(13,232,557)	(28,574,191)	1,840,107	(3,376,919)
Deferred tax income (expenses) related to the creation and reversal of temporary differences	(10,357,319)	4,326,581	(7,545,236)	782,275
Expenses for single tax (rejected expenses)	(18,656)	(81,315)	13,403	(21,522)
Income (expenses) from other taxes	(10,375,975)	4,245,266	(7,531,833)	760,753
Revenue (Expense) from income tax	(23,608,532)	(24,328,925)	(5,691,726)	(2,616,166)

The following table presents the reconciliation between the income tax recorded and the amount that would result from applying the effective rate for the periods ended September 30, 2025, and 2024:

Reconciliation between the recorded income tax result and the effective rate	09-30-2025 Th CLP	09-30-2024 Th CLP	07-01-2025 09-30-2025 Th CLP	07-01-2024 09-30-2024 Th CLP
Tax expenses using the legal rate	(32,647,073)	(31,247,770)	(7,351,875)	(4,728,082)
Permanent difference from monetary correction of tax equity	7,061,830	7,387,010	1,752,277	2,343,546
Permanent difference from income tax of Previous periods	(18,656)	(81,315)	13,403	(21,522)
Permanent difference from non-deductible expenses	163,933	99,120	(246)	-
Other permanent differences	1,831,434	(485,970)	(105,285)	(210,108)
Adjustments to tax expenditure using the statutory rate	9,038,541	6,918,845	1,660,149	2,111,916
Revenue (Expense) from taxes using the effective rate	(23,608,532)	(24,328,925)	(5,691,726)	(2,616,166)



Reconciliation of the legal tax rate with the effective tax rate

	09-30-2025	09-30-2024
Legal tax rate	27.00%	27.00%
Permanent difference due to monetary correction of tax assets	(5.84%)	(6.38%)
Permanent difference for rejected expenses	0.02%	0.07%
Permanent difference due to income tax from previous years	(0.14%)	(0.09%)
Other permanent differences	(1.51%)	0.42%
Effective tax rate	19.53%	21.02%

Note 16. FINANCIAL INSTRUMENTS

16.1 Capital Risk Management

The Group manages its capital to ensure that the Group's parties continue as going concerns by maximizing shareholder returns through the optimization of the debt and capital structure. The Group's overall strategy has remained unchanged since 2009. The Group's capital structure is comprised of debt, which includes the borrowings disclosed in section 16.4, and equity attributable to equity holders of the parent company, which includes capital, reserves, and retained earnings, as disclosed in Note 21.

16.2 Significant accounting policies

The details of the significant accounting policies and methods adopted, including the recognition criteria, measurement basis and the basis on which income and expenses are recognized, with respect to each class of financial assets and liabilities are described in Note 2.2 letter H, 2.2 letter L and 2.2 letter M of these interim consolidated financial statements.



16.3 Class of financial instruments

The following is a summary of the financial instruments as of September 30, 2025, and December 31, 2024:

Classes of financial instruments	Currency	Note	09-30-2025 Th CLP	12-31-2024 Th CLP
Current financial assets				
Prepayment of bonds	CLP	9	7,178,942	
Other current financial assets			7,178,942	
Trade receivables and other accounts receivable	CLP	5	122,020,946	130,566,409
Trade receivables and other accounts receivable	USD	5	1,710,379	1,778,315
Trade receivables and other accounts receivable	EUR	5	-	59,740
Total trade receivables and other accounts receivable, current			123,731,325	132,404,464
Trade receivables from related parties	CLP	6	16,791	73,679
Total information on related parties, current			16,791	73,679
Total Assets, current			130,927,058	132,478,143
Non-current financial Assets				
Rights receivable	CLP	5	3,350,099	3,440,746
Derivative	UF	9	14,335,710	8,002,180
Other investments	CLP	9	7,895,863	7,895,863
Total Assets			25,581,672	19,338,789
Total Assets			156,508,730	151,816,932
Current financial Liabilities				
Bank loans	CLP	16.4	31,069,309	79,613,631
Bonds	UF	16.4	11,501,403	14,399,022
Bonds	AUD	16.4	240,104	20,915
Bonds	JPY	16.4	158,156	-
Bonds	CHF	16.4	579,823	1,110,477
Promissory notes	UF	16.4	22,289,248	21,188,694
Derivatives	UF	16.4	2,052,896	-
Other financial liabilities, current			67,890,939	116,332,739
Lease liabilities	UF	14	2,721,478	1,802,206
Lease Liabilities, current			2,721,478	1,802,206
Trade payables and other accounts payable	CLP	17	162,417,049	184,257,740
Trade payables and other accounts payable	EUR	17	208,690	157,516
Trade payables and other accounts payable	USD	17	57,831	227,497
Trade payables and other accounts payable, current			162,683,570	184,642,753
Accounts payable to related parties	CLP	6	1,455,538	21,126,253
Accounts payable to related parties	EUR	6	108,650	1,167,383
Accounts payable to related parties, current			1,564,188	22,293,636
Total Liabilities, current			234,860,175	325,071,334
Non-current financial Liabilities				
Bank loans	CLP	16.4	64,747,786	88,922,207
Bonds	UF	16.4	996,719,577	813,159,322
Bonds	AUD	16.4	12,508,122	12,148,040
Bonds	JPY	16.4	31,956,355	31,062,090
Bonds	CHF	16.4	120,364,175	109,105,657
Promissory notes	UF	16.4	137,088,441	144,834,952
Derivatives	UF	16.4	11,243,772	6,652,031
Other non-current financial liabilities			1,374,628,228	1,205,884,299
Lease liabilities	UF	14	3,830,360	2,578,760
Lease Liabilities, non-current			3,830,360	2,578,760
Other accounts payable	CLP	17	1,364,031	1,362,795
Other accounts payable, non-current			1,364,031	1,362,795
Total Liabilities			1,379,822,619	1,209,825,854
Total Liabilities			1,614,682,794	1,534,897,188



16.4 Disclosures about financial liabilities

Other financial liabilities

Within the heading other financial liabilities, bank loans, obligations with the public (bonds), and Promissory Notes are included, which are accounted for at amortized cost, as explained below:

Promissory Notes

According to the provisions of article 42-A of DS MINECON No. 453 of 1989, "Promissory Notes for extension and capacity constitute a financing alternative available to the provider (company that provides sanitation services) for the execution of sanitation works of extension and capacity that, according to the Law, are its responsibility and cost."

These consist of specific amounts of money or works that public sanitation service providers can require from those who request to be incorporated as customers or request an extension of service. These amounts, in accordance with current regulations, have defined methods and deadlines for their repayment.

The repayment of amounts contributed by customers is primarily carried out through the issuance of 10- or 15-year promissory notes, which are repaid through the provision of sanitation services.

The details of the repayable financial contributions as of September 30, 2025, and December 31, 2024, are as follows:

Promissory Notes, current portion

Registration or Identification Number of the Instrument	Currency readjustment index	Residual UF 09-30-2025	Carrying amount		Real contract interest rate	Effective rate	Placement in Chile or Abroad	Issuing company	Debtor ID number	Type of amortization	Guaranteed (Yes/No)
			09-30-2025 Th CLP	12-31-2024 Th CLP							
Promissory Notes	UF	433,612	17,331,716	15,415,803	2.39%	2.32%	Chile	Aguas Andinas S.A.	61,808,000-5	At maturity	No
Promissory Notes	UF	50,945	2,037,515	2,585,586	2.15%	2.10%	Chile	Aguas Cordillera S.A.	96,809,310-K	At maturity	No
Promissory Notes	UF	73,487	2,920,017	3,187,305	1.96%	1.88%	Chile	Aguas Manquehue S.A.	89,221,000-4	At maturity	No
Totals		558,044	22,289,248	21,188,694							

Promissory Notes, non-current portion

Registration or Identification Number of the Instrument	Currency readjustment index	Residual UF 09-30-2025	Carrying amount		Expiration date	Real contract interest rate	Effective rate	Issuing company	Debtor ID number	Type of amortization	Guaranteed (Yes/No)
			09-30-2025 Th CLP	12-31-2024 Th CLP							
Promissory Notes	UF	2,731,434	108,581,790	113,471,069	15-09-2040	2.50%	2.44%	Aguas Andinas S.A.	61,808,000-5	At maturity	No
Promissory Notes	UF	469,493	18,663,279	19,082,171	12-09-2040	2.62%	2.55%	Aguas Cordillera S.A.	96,809,310-K	At maturity	No
Promissory Notes	UF	247,243	9,843,372	12,281,712	01-06-2037	2.49%	2.43%	Aguas Manquehue S.A.	89,221,000-4	At maturity	No
Totals		3,448,170	137,088,441	144,834,952							



The details of bank loans as of September 30, 2025, and December 31, 2024, are as follows:

Current bank loan balances, current period

<i>Current bank loans - Carrying amounts</i>										
Debtor company ID number	Debtor company name	Debtor company country	Name of creditor party	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
					Up to 90 days	More than 90 days up to 1 year	Total			
					Th CLP	Th CLP	Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	532,352	19,270,303	19,802,655	At maturity	6.23%	6.20%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	274,667	274,667	Biannual	8.97%	8.80%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	693,320	-	693,320	Biannual	6.36%	6.09%
96,809,310-K	Aguas Cordillera S.A.	Chile	Scotiabank	CLP	5,298,667	5,000,000	10,298,667	Biannual	6.40%	6.40%
Totals					6,524,339	24,544,970	31,069,309			

<i>Current bank loans - Nominal values</i>										
Debtor company ID number	Debtor company name	Debtor company country	Name of creditor party	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
					Up to 90 days	More than 90 days up to 1 year	Total			
					Th CLP	Th CLP	Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	537,641	19,270,304	19,807,945	At maturity	6.23%	6.20%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	322,667	322,667	Biannual	8.97%	8.80%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	771,400	-	771,400	Biannual	6.36%	6.09%
96,809,310-K	Aguas Cordillera S.A.	Chile	Scotiabank	CLP	5,298,667	5,000,000	10,298,667	Biannual	6.40%	6.40%
Totals					6,607,708	24,592,971	31,200,679			

Carrying amount = capital +/- issue increase/decrease – issue costs + accrued interest using the effective rate method – paid-in interest and capital.

Nominal value = capital +/- accrued interest at the issue-payment rate capital/interest.



Current bank loan balances, Previous period

Current bank loans - Carrying amounts										
Debtor company ID number	Debtor company name	Debtor company country	Name of creditor party	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
					Up to 90 days	More than 90 days up to 1 year	Total			
					Th CLP	Th CLP	Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Chile	CLP	-	4,437,369	4,437,369	Biannual	5.64%	5.64%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	224,324	224,324	At maturity	6.43%	6.32%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	658,419	32,800,000	33,458,419	At maturity	6.18%	6.06%
61,808,000-5	Aguas Andinas S.A.	Chile	Scotiabank	CLP	-	30,249,683	30,249,683	At maturity	5.98%	5.83%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	942,000	-	942,000	Biannual	9.05%	8.80%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	224,486	224,486	Biannual	7.71%	6.26%
96,809,310-K	Aguas Cordillera S.A.	Chile	Scotiabank	CLP	-	10,077,350	10,077,350	Biannual	6.63%	6.63%
Totals					1,600,419	78,013,212	79,613,631			

Current bank loans - Nominal values										
Debtor company ID number	Debtor company name	Debtor company country	Name of creditor party	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
					Up to 90 days	More than 90 days up to 1 year	Total			
					Th CLP	Th CLP	Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Chile	CLP	-	4,437,369	4,437,369	Biannual	5.64%	5.64%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	240,194	240,194	At maturity	6.43%	6.32%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	706,731	32,800,000	33,506,731	At maturity	6.18%	6.06%
61,808,000-5	Aguas Andinas S.A.	Chile	Scotiabank	CLP	-	30,310,933	30,310,933	At maturity	5.98%	5.83%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	990,000	-	990,000	Biannual	9.05%	8.80%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	302,567	302,567	Biannual	7.71%	6.26%
96,809,310-K	Aguas Cordillera S.A.	Chile	Scotiabank	CLP	-	10,077,350	10,077,350	Biannual	6.63%	6.63%
Totals					1,696,731	78,168,413	79,865,144			

Carrying amount = capital +/- issue increase/decrease – issue costs + accrued interest using the effective rate method – paid-in interest and capital.

Nominal value = capital +/- accrued interest at the issue-payment rate capital/interest.



Bank loan balances, current period

<i>Non-current bank loans - Carrying amounts</i>										
Debtor company ID number	Debtor company name	Debtor company country	Name of creditor party	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years	More than 3 years up to 5 years	Total			
					Th CLP	Th CLP	Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	29,956,000	-	29,956,000	Biannual	8.97%	8.80%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	29,791,786	29,791,786	Biannual	6.36%	6.09%
96,809,310-K	Aguas Cordillera S.A.	Chile	Scotiabank	CLP	5,000,000	-	5,000,000	Biannual	6.40%	6.40%
Totals					34,956,000	29,791,786	64,747,786			

<i>Non-current bank loans - Nominal values</i>										
Debtor company ID number	Debtor company name	Debtor company country	Name of creditor party	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years	More than 3 years up to 5 years	Total			
					Th CLP	Th CLP	Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	30,000,000	-	30,000,000	Biannual	8.97%	8.80%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	30,000,000	30,000,000	Biannual	6.36%	6.09%
96,809,310-K	Aguas Cordillera S.A.	Chile	Scotiabank	CLP	5,000,000	-	5,000,000	Biannual	6.40%	6.40%
Totals					35,000,000	30,000,000	65,000,000			

Carrying amount = capital +/- issue increase/decrease – issue costs + accrued interest using the effective rate method – paid-in interest and capital.

Nominal value = capital +/- accrued interest at the issue-payment rate capital/interest.



Balances of non-current bank loans, Previous period

<i>Non-current bank loans - Carrying amounts</i>										
Debtor company ID number	Debtor company name	Debtor company country	Name of creditor party	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years Th CLP	More than 3 years up to 5 years Th CLP	Total Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	19,268,982	-	19,268,982	At maturity	6.43%	6.32%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	29,920,000	-	29,920,000	Biannual	9.05%	8.80%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	29,733,225	29,733,225	Biannual	7.71%	6.26%
96,809,310-K	Aguas Cordillera S.A.	Chile	Scotiabank	CLP	10,000,000	-	10,000,000	Biannual	6.63%	6.63%
Totals					59,188,982	29,733,225	88,922,207			

<i>Non-current bank loans - Nominal values</i>										
Debtor company ID number	Debtor company name	Debtor company country	Name of creditor party	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years Th CLP	More than 3 years up to 5 years Th CLP	Total Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	19,270,304	-	19,270,304	At maturity	6.43%	6.32%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	30,000,000	-	30,000,000	Biannual	9.05%	8.80%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	30,000,000	30,000,000	Biannual	7.71%	6.26%
96,809,310-K	Aguas Cordillera S.A.	Chile	Scotiabank	CLP	10,000,000	-	10,000,000	Biannual	6.63%	6.63%
Totals					59,270,304	30,000,000	89,270,304			

Carrying amount = capital +/- issue increase/decrease – issue costs + accrued interest using the effective rate method – paid-in interest and capital.

Nominal value = capital +/- accrued interest at the issue-payment rate capital/interest.



The details of the bond obligations as of September 30, 2025, and December 31, 2024, are as follows:

Balances of current obligations with the public, current period

<i>Current liabilities - Carrying amounts</i>												
Debtor company ID number	Debtor company name	Debtor company country	Registration number	Series	Expiration date	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
							Up to 90 days	More than 90 days up to 1 year	Total			
							Th CLP	Th CLP	Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	04-01-2031	UF	1,454,020	-	1,454,020	At maturity	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	10-01-2033	UF	1,144,267	-	1,144,267	At maturity	3.84%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	06-01-2032	UF	881,163	-	881,163	At maturity	3.96%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	04-01-2035	UF	1,744,437	-	1,744,437	Biannual	3.91%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	04-01-2036	UF	1,481,124	-	1,481,124	At maturity	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	04-01-2037	UF	1,370,073	-	1,370,073	At maturity	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	06-01-2037	UF	1,046,078	-	1,046,078	Biannual	3.22%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	02-01-2038	UF	-	259,634	259,634	At maturity	3.11%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	01-15-2040	UF	-	474,945	474,945	Biannual	3.29%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	03-15-2043	UF	-	69,125	69,125	Biannual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	03-15-2044	UF	-	287,590	287,590	Biannual	2.17%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	1203	BAGUA-AH	01-15-2046	UF	-	1,288,947	1,288,947	Biannual	3.25%	3.40%
61,808,000-5	Aguas Andinas S.A.	Chile	-	AUD SERIES	12-14-2037	AUD	240,104	-	240,104	Biannual	7.06%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	-	JPY SERIES	12-14-2037	JPY	158,156	-	158,156	Biannual	2.34%	2.16%
61,808,000-5	Aguas Andinas S.A.	Chile	-	CHF SERIES	05-30-2029	CHF	579,823	-	579,823	At maturity	2.32%	2.10%
Totals							10,099,245	2,380,241	12,479,486			
<i>Current obligations with the public - Nominal values</i>												
Debtor company ID number	Debtor company name	Debtor company country	Registration number	Series	Expiration date	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
							Up to 90 days	More than 90 days up to 1 year	Total			
							Th CLP	Th CLP	Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	04-01-2031	UF	1,436,172	-	1,436,172	At maturity	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	10-01-2033	UF	1,132,271	-	1,132,271	At maturity	3.84%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	06-01-2032	UF	860,171	-	860,171	At maturity	3.96%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	04-01-2035	UF	1,753,949	-	1,753,949	Biannual	3.91%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	04-01-2036	UF	1,486,477	-	1,486,477	At maturity	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	04-01-2037	UF	1,370,073	-	1,370,073	At maturity	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	06-01-2037	UF	990,874	-	990,874	Biannual	3.22%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	02-01-2038	UF	-	313,548	313,548	At maturity	3.11%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	01-15-2040	UF	-	529,294	529,294	Biannual	3.29%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	03-15-2043	UF	-	97,594	97,594	Biannual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	03-15-2044	UF	-	87,205	87,205	Biannual	2.17%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	1203	BAGUA-AH	01-15-2046	UF	-	1,124,207	1,124,207	Biannual	3.25%	3.40%
61,808,000-5	Aguas Andinas S.A.	Chile	-	AUD SERIES	12-14-2037	AUD	260,644	-	260,644	Biannual	7.06%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	-	JPY SERIES	12-14-2037	JPY	210,924	-	210,924	Biannual	2.34%	2.16%
61,808,000-5	Aguas Andinas S.A.	Chile	-	CHF SERIES	05-30-2029	CHF	856,132	-	856,132	At maturity	2.32%	2.10%
Totals							10,357,687	2,151,848	12,509,535			



Balances of current obligations with the public, Previous period

<i>Current liabilities - Carrying amounts</i>												
Debtor company ID number	Debtor company name	Debtor company country	Registration number	Series	Expiration date	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
							Up to 90 days	More than 90 days up to 1 year	Total			
							Th CLP	Th CLP	Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	7-1-2031	UF	-	714,749	714,749	At maturity	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	10-1-2033	UF	-	561,156	561,156	At maturity	3.83%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	6-1-2032	UF	-	227,094	227,094	At maturity	3.96%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	7-1-2035	UF	-	844,516	844,516	Biannual	3.91%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	7-1-2036	UF	-	718,731	718,731	At maturity	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	7-1-2037	UF	-	666,491	666,491	At maturity	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	6-1-2037	UF	-	292,141	292,141	Biannual	3.22%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	2-1-2038	UF	718,608	-	718,608	At maturity	3.11%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	1-15-2040	UF	1,079,706	-	1,079,706	Biannual	3.29%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	03-15-2043	UF	605,834	-	605,834	Biannual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	03-15-2025	UF	7,236,661	-	7,236,661	Biannual	2.05%	1.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	03-15-2044	UF	733,335	-	733,335	Biannual	2.17%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	-	AUD SERIES	12-14-2037	AUD	-	20,915	20,915	Biannual	7.06%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	-	CHF SERIES	05-30-2029	CHF	-	1,110,477	1,110,477	At maturity	2.34%	2.10%
Totals							10,374,144	5,156,270	15,530,414			
<i>Current obligations with the public - Nominal values</i>												
Debtor company ID number	Debtor company name	Debtor company country	Registration number	Series	Expiration date	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
							Up to 90 days	More than 90 days up to 1 year	Total			
							Th CLP	Th CLP	Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	7-1-2031	UF	-	698,646	698,646	At maturity	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	10-1-2033	UF	-	550,809	550,809	At maturity	3.83%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	6-1-2032	UF	-	209,221	209,221	At maturity	3.96%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	7-1-2035	UF	-	853,233	853,233	Biannual	3.91%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	7-1-2036	UF	-	723,117	723,117	At maturity	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	7-1-2037	UF	-	666,491	666,491	At maturity	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	6-1-2037	UF	-	241,012	241,012	Biannual	3.22%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	2-1-2038	UF	762,648	-	762,648	At maturity	3.11%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	1-15-2040	UF	1,124,791	-	1,124,791	Biannual	3.29%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	03-15-2043	UF	629,060	-	629,060	Biannual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	03-15-2025	UF	7,241,136	-	7,241,136	Biannual	2.05%	1.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	03-15-2044	UF	562,095	-	562,095	Biannual	2.17%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	-	AUD SERIES	12-14-2037	AUD	-	42,279	42,279	Biannual	7.06%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	-	CHF SERIES	05-30-2029	CHF	-	1,353,006	1,353,006	At maturity	2.34%	2.10%
Totals							10,319,730	5,337,814	15,657,544			



Balances of non-current obligations with the public, current period

<i>Non-current liabilities - Carrying amounts</i>												
Debtor company ID number	Debtor company name	Debtor company country	Registration number	Series	Expiration date	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
							More than 3 years up to 5 years Th CLP	More than 5 years Th CLP	Total Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	7-1-2031	UF	-	69,181,690	69,181,690	At maturity	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	10-1-2033	UF	-	59,313,451	59,313,451	At maturity	3.84%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	6-1-2032	UF	-	65,272,028	65,272,028	At maturity	3.96%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	7-1-2035	UF	-	90,735,351	90,735,351	Biannual	3.91%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	7-1-2036	UF	-	78,920,006	78,920,006	At maturity	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	7-1-2037	UF	-	78,971,300	78,971,300	At maturity	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	6-1-2037	UF	-	91,410,434	91,410,434	Biannual	3.22%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	2-1-2038	UF	-	62,561,522	62,561,522	At maturity	3.11%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	1-15-2040	UF	-	78,246,650	78,246,650	Biannual	3.29%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	03-15-2043	UF	-	78,501,559	78,501,559	Biannual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	03-15-2044	UF	-	82,478,024	82,478,024	Biannual	2.17%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	1203	BAGUA-AH	1-15-2046	UF	-	161,127,562	161,127,562	Biannual	3.25%	3.40%
61,808,000-5	Aguas Andinas S.A.	Chile	-	AUD SERIES	12-14-2037	AUD	-	12,508,122	12,508,122	Biannual	7.06%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	-	JPY SERIES	12-14-2037	JPY	-	31,956,355	31,956,355	Biannual	2.34%	2.16%
61,808,000-5	Aguas Andinas S.A.	Chile	-	CHF SERIES	05-30-2029	CHF	120,364,175	-	120,364,175	At maturity	2.32%	2.10%
Totals							120,364,175	1,041,184,054	1,161,548,229			

<i>Non-current obligations with the public - Nominal values</i>												
Debtor company ID number	Debtor company name	Debtor company country	Registration number	Series	Expiration date	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
							More than 3 years up to 5 years Th CLP	More than 5 years Th CLP	Total Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	7-1-2031	UF	-	69,099,888	69,099,888	At maturity	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	10-1-2033	UF	-	59,228,475	59,228,475	At maturity	3.84%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	6-1-2032	UF	-	65,151,323	65,151,323	At maturity	3.96%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	7-1-2035	UF	-	90,816,995	90,816,995	Biannual	3.91%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	7-1-2036	UF	-	78,971,300	78,971,300	At maturity	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	7-1-2037	UF	-	78,971,300	78,971,300	At maturity	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	6-1-2037	UF	-	90,816,995	90,816,995	Biannual	3.22%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	2-1-2038	UF	-	63,177,040	63,177,040	At maturity	3.11%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	1-15-2040	UF	-	78,971,300	78,971,300	Biannual	3.29%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	03-15-2043	UF	-	78,971,300	78,971,300	Biannual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	03-15-2044	UF	-	78,971,300	78,971,300	Biannual	2.17%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	1203	BAGUA-AH	1-15-2046	UF	-	157,942,600	157,942,600	Biannual	3.25%	3.40%
61,808,000-5	Aguas Andinas S.A.	Chile	-	AUD SERIES	12-14-2037	AUD	-	12,739,200	12,739,200	Biannual	7.06%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	-	JPY SERIES	12-14-2037	JPY	-	32,550,000	32,550,000	Biannual	2.34%	2.16%
61,808,000-5	Aguas Andinas S.A.	Chile	-	CHF SERIES	05-30-2029	CHF	121,101,000	-	121,101,000	At maturity	2.32%	2.10%
Totals							121,101,000	1,036,379,016	1,157,480,016			



Balances of non-current obligations with the public, Previous period

<i>Non-current liabilities - Carrying amounts</i>												
Debtor company ID number	Debtor company name	Debtor company country	Registration number	Series	Expiration date	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
							More than 3 years up to 5 years Th CLP	More than 5 years Th CLP	Total Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	7-1-2031	UF	-	67,325,406	67,325,406	At maturity	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	10-1-2033	UF	-	57,719,893	57,719,893	At maturity	3.83%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	6-1-2032	UF	-	63,525,548	63,525,548	At maturity	3.96%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	7-1-2035	UF	-	88,269,166	88,269,166	Biannual	3.91%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	7-1-2036	UF	-	76,777,570	76,777,570	At maturity	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	7-1-2037	UF	-	76,833,380	76,833,380	At maturity	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	6-1-2037	UF	-	88,995,215	88,995,215	Biannual	3.22%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	2-1-2038	UF	-	60,805,760	60,805,760	At maturity	3.11%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	1-15-2040	UF	-	76,063,339	76,063,339	Biannual	3.29%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	03-15-2043	UF	-	76,339,756	76,339,756	Biannual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	03-15-2044	UF	-	80,504,289	80,504,289	Biannual	2.17%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	-	AUD SERIES	12-14-2037	AUD	-	12,148,040	12,148,040	Biannual	7.06%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	-	JPY SERIES	12-14-2037	JPY	-	31,062,090	31,062,090	Biannual	2.34%	2.16%
61,808,000-5	Aguas Andinas S.A.	Chile	-	CHF SERIES	05-30-2029	CHF	109,105,657	-	109,105,657	At maturity	2.34%	2.10%
Totals							109,105,657	856,369,452	965,475,109			

<i>Non-current obligations with the public - Nominal values</i>												
Debtor company ID number	Debtor company name	Debtor company country	Registration number	Series	Expiration date	Currency or readjustment unit	Maturities			Type of amortization	Effective rate (%)	Nominal rate (%)
							More than 3 years up to 5 years Th CLP	More than 5 years Th CLP	Total Th CLP			
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	7-1-2031	UF	-	67,229,208	67,229,208	At maturity	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	10-1-2033	UF	-	57,625,035	57,625,035	At maturity	3.83%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	6-1-2032	UF	-	63,387,539	63,387,539	At maturity	3.96%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	7-1-2035	UF	-	88,358,387	88,358,387	Biannual	3.91%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	7-1-2036	UF	-	76,833,380	76,833,380	At maturity	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	7-1-2037	UF	-	76,833,380	76,833,380	At maturity	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	6-1-2037	UF	-	88,358,387	88,358,387	Biannual	3.22%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	2-1-2038	UF	-	61,466,704	61,466,704	At maturity	3.11%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	1-15-2040	UF	-	76,833,380	76,833,380	Biannual	3.29%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	03-15-2043	UF	-	76,833,380	76,833,380	Biannual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	03-15-2044	UF	-	76,833,380	76,833,380	Biannual	2.17%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	-	AUD SERIES	12-14-2037	AUD	-	12,398,400	12,398,400	Biannual	7.06%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	-	JPY SERIES	12-14-2037	JPY	-	31,734,236	31,734,236	Biannual	2.34%	2.16%
61,808,000-5	Aguas Andinas S.A.	Chile	-	CHF SERIES	05-30-2029	CHF	110,057,000	-	110,057,000	At maturity	2.34%	2.10%
Totals							110,057,000	854,724,796	964,781,796			



16.5 Financing cash flows

The financing cash flows as of September 30, 2025, and December 31, 2024, are summarized below:

Other financial liabilities	Balances as of 01-01-2025 Th CLP	Financing cash flows				Changes that do not represent cash flows				Balances to 09-30-2025 Th CLP
		Obtained Th CLP	Capital payments Th CLP	Interest payments Th CLP	Subtotal financing flow Th CLP	Adjustment Th CLP	Difference in change Th CLP	Interests Th CLP	Others Th CLP	
Bank loans	168,535,838	-	(72,224,891)	(6,847,392)	(79,072,283)	-	-	6,137,514	216,026	95,817,095
Obligations to the public (Bonds)	981,005,523	158,433,728	(7,279,511)	(23,739,415)	127,414,802	26,861,457	12,234,800	28,157,429	(1,646,296)	1,174,027,715
Promissory Notes	166,023,646	8,403,385	(22,750,916)	-	(14,347,531)	4,450,791	-	3,026,893	223,890	159,377,689
Derivative	6,652,031	-	-	(206,578)	(206,578)	4,267,298	(12,234,800)	-	14,818,717	13,296,668
Total	1,322,217,038	166,837,113	(102,255,318)	(30,793,385)	33,788,410	35,579,546	-	37,321,836	13,612,337	1,442,519,167

Other financial liabilities	Balances as of 01-01-2024 Th CLP	Financing cash flows				Changes that do not represent cash flows				Balances as of 12-31-2024 Th CLP
		Obtained Th CLP	Capital payments Th CLP	Interest payments Th CLP	Subtotal financing flow Th CLP	Adjustment Th CLP	Difference in change Th CLP	Interests Th CLP	Others Th CLP	
Bank loans	243,324,297	30,000,000	(103,849,781)	(14,786,412)	(88,636,193)	-	-	13,877,836	(30,102)	168,535,838
Obligations to the public (Bonds)	848,806,707	101,421,000	(14,031,868)	(28,851,912)	58,537,220	34,877,646	9,600,200	30,433,105	(1,249,355)	981,005,523
Promissory Notes	182,603,868	11,976,310	(40,076,993)	-	(28,100,683)	7,403,663	-	4,368,806	(252,008)	166,023,646
Derivative	5,742,826	-	-	(2,365,687)	(2,365,687)	4,731,596	(9,600,200)	-	8,143,496	6,652,031
Total	1,280,477,698	143,397,310	(157,958,642)	(46,004,011)	(60,565,343)	47,012,905	-	48,679,747	6,612,031	1,322,217,038



16.6 Fair value of financial instruments

Fair value of financial instruments recorded at amortized cost.

The fair values of the main financial assets and liabilities, including those that are not presented at fair value as of September 30, 2025, in the consolidated statement of financial position, are summarized below:

Fair value of financial instruments	09-30-2025	
	Amortized Cost Th CLP	Fair Value Th CLP
Cash equivalent		
Fixed-term deposits, level 1	176,005,935	176,005,935
Mutual Funds, Level 1	11,033,000	11,033,000
Investments held at fair value	187,038,935	187,038,935
Other Financial Liabilities		
Bank loans, level 2	95,817,095	100,033,973
Bonds, level 1	1,174,027,715	1,197,814,913
Promissory Notes, level 3	159,377,689	159,377,689
Financial Liabilities held at amortized cost	1,429,222,499	1,457,226,575

Methodology and assumptions used in calculating fair value

The fair value of financial assets and liabilities was determined using the following methodology:

- The amortized cost of time deposits and mutual funds is a good approximation of fair value, because they are short-term transactions.
- The market value of forward derivative instrument transactions in foreign currency corresponds to the value resulting from applying current quotes at the valuation date to the maturity of the transaction and applying a rate.
- The amortized cost of Promissory Notes liabilities is a good approximation of fair value, since these are transactions with low market liquidity; the rate applied corresponds to that indicated in the regulation that governs them (DFL No. 70).
- The fair value of the bonds was determined based on market price references, as these instruments are traded in the market under standard conditions and with a high degree of liquidity.
- The fair value of the bank debt was determined by discounting the cash flows of each loan (principal and interest disbursements) at an interpolated swap curve rate corresponding to the remaining term. This term corresponds to the number of days counted between the closing date of the financial statements and the date corresponding to the disbursement of each cash flow.

Recognition hierarchy of fair value measurements in the consolidated financial statements

- Level 1 corresponds to fair value measurement methodologies using market shares (without adjustments) in active markets and considering the same valued assets and liabilities.
- Level 2 corresponds to fair value measurement methodologies using market quotation data, not included in Level 1, that are observable for the valued assets and liabilities, either directly (prices) or indirectly (derived from prices).
- Level 3 corresponds to fair value measurement methodologies using valuation techniques, which include data on the valued assets and liabilities, which are not based on observable market data.



16.7 Derivative instruments

Cash flow hedge (with changes in net equity)

On December 13, 2022, the Company issued and placed in international markets bonds issued under "Reg-S" format under the regulations of the Securities and Exchange Commission (SEC) of the United States of America, under the Securities Act of 1933, of the United States of America for an amount of AUD \$ 20,000,000 (twenty million Australian dollars) maturing in 2037, at a coupon rate of 6.82% with semi-annual payment and JPY \$ 5,000,000,000 (five billion Japanese yen) maturing in 2037, at a coupon rate of 2.16% with semi-annual payment. Together, the bonds are equivalent to approximately USD 50,000,000.

The obligations arising from the bonds for the Company will not be secured by guarantees of any kind and will not be subject to public offering in either the United States of America or the Republic of Chile.

To mitigate risk, the Company entered into cross-currency swap derivative contracts, through which the company receives from its counterparties cash flows equal to the cash flows payable to bondholders and pays them fixed cash flows, thereby freeing itself from exchange rate risk. The hedged notional amounts are JPY\$5,000,000,000 and AUD\$20,000,000.

On May 30, 2024, the Company issued and placed on international markets bonds issued under the regulations of "FinSA," the Swiss Federal Financial Services Act, as amending in 2018, for a total principal amount of CHF\$100,000,000 (one hundred million Swiss francs). The bonds have a five-year term and an interest rate of 2.0975%.

To mitigate risk, the Company entered into a cross-currency rate swap derivative contract, through which the company receives from its counterparties cash flows equal to the cash flows payable to bondholders and pays them fixed cash flows, thereby freeing itself from exchange rate risk. The hedged notional amount amounts to CHF\$100,000,000.

The derivatives position as of September 30, 2025, and December 31, 2024, are as follows:

Hedging asset	Currency	Asset position as of 09-30-2025 Th CLP	Asset position as of 12-31-2024 Th CLP
Swap MD34182224/ MD34180252 Date 05-30-2024	CHF	12,973,734	8,002,180
Totals		12,973,734	8,002,180
Hedging liability	Currency	Liability positionas of 09-30-2025 Th CLP	Liability positionas of 12- 31-2024 Th CLP
Swap N°27773559.24 Date 13-12-2022	JPY	(9,816,574)	(6,386,981)
Swap N°27773807.24 Date 13-12-2022	AUD	(1,427,198)	(1,270,681)
Totals		(11,243,772)	(7,657,662)

Derivatives at fair value through profit or loss

As of September 30, 2025, the group holds forward derivative contracts for the purchase of dollars with settlement by compensation for Th CLP (57,092), the object of these hedging are items exposed to dollar currency (mainly energy and chemical supplies).



Note 17. TRADE PAYABLES AND OTHER ACCOUNTS PAYABLE

The composition of trade payables and other current and non-current payables as of September 30, 2025, and December 31, 2024, is as follows:

Trade payables and other accounts payable	Currency	09-30-2025	12-31-2024
		Th CLP	Th CLP
Subcontractors	CLP	45,661,432	46,834,245
Dividends	CLP	349,963	19,442,804
Suppliers	CLP	38,821,118	48,484,977
Suppliers	EUR	208,690	157,516
Suppliers	USD	57,831	227,497
Accrued products and services	CLP	61,246,782	54,293,264
Staff	CLP	6,945,462	7,318,996
Documents payable	CLP	7,650,666	6,844,857
Others	CLP	1,741,626	1,038,597
Current subtotal		162,683,570	184,642,753
Documents payable	CLP	1,106,893	1,137,755
Suppliers	CLP	186,743	154,646
Various payables	CLP	70,395	70,394
Non-current subtotal		1,364,031	1,362,795
Current and non-current totals		164,047,601	186,005,548

17.1 Trade accounts (suppliers)

Below is information regarding trade accounts billed by due date:

Current period:

Current trade accounts by term	09-30-2025			
	Goods Th CLP	Services Th CLP	Others Th CLP	Total Th CLP
Up to 30 days	6,873,849	24,141,644	975,674	31,991,167
Between 31 and 60 days	1,024,770	2,038,972	-	3,063,742
Between 61 and 90 days	107,569	3,372,602	-	3,480,171
Totals	8,006,188	29,553,218	975,674	38,535,080

Overdue trade accounts by term	09-30-2025			
	Goods Th CLP	Services Th CLP	Others Th CLP	Total Th CLP
Between 31 and 60 days	-	418,640	5,640	424,280
Between 61 and 90 days	-	59,645	-	59,645
Between 91 and 120 days	-	36,672	-	36,672
Between 121 and 365 days	-	25,562	-	25,562
More than 365 days	143	3,200	3,057	6,400
Totals	143	543,719	8,697	552,559



Previous period:

Current trade accounts by term	12-31-2024			
	Goods Th CLP	Services Th CLP	Others Th CLP	Total Th CLP
Up to 30 days	5,796,824	35,271,746	739,410	41,807,980
Between 31 and 60 days	76,218	2,645,502	500	2,722,220
Between 61 and 90 days	96,629	1,154,076	-	1,250,705
Totals	5,969,671	39,071,324	739,910	45,780,905

Overdue trade accounts by term	12-31-2024			
	Goods Th CLP	Services Th CLP	Others Th CLP	Total Th CLP
Between 31 and 60 days	-	2,719,850	193	2,720,043
Between 61 and 90 days	-	79,267	175	79,442
Between 91 and 120 days	-	91,711	175	91,886
Between 121 and 365 days	-	186,165	5,092	191,257
More than 365 days	143	4,909	1,405	6,457
Totals	143	3,081,902	7,040	3,089,085

Through its subsidiary Aguas Cordillera S.A., the Group offers all its suppliers the option to collect payment of their trade payables through a financial institution under a confirming arrangement. This enables suppliers to assign their trade receivables to the financial institution under a separately negotiated agreement between the supplier and such institution. For the Group, these transactions do not generate any direct or indirect financial expenses that must be recognized in profit or loss, nor do they entail guarantees in favor of the financial institution that assumes the right of collection. In order for the financing provider to make payment of the invoices, the goods must have been received or supplied, and the Group must have approved the invoices. The financial institution processes payments to suppliers before the invoice due date, and in all cases, the Group settles the original invoice by making payment to the financial institution in accordance with the original due date described above.

All trade payables under the supplier financing arrangement are included under the line item. Trade payables and other accounts payable in the consolidated statements of financial position, within the "Suppliers" classification.

Current trade payables and other accounts payable with confirming	Currency	09-30-2025 Th CLP	12-31-2024 Th CLP
Trade payables and other accounts payable balances under confirming	CLP	1,583,574	-
Amounts paid through confirming	CLP	33,785	-



Note 18. OTHER PROVISIONS AND CONTINGENT LIABILITIES

A. Other Provisions

The breakdown of this item as of September 30, 2025, and December 31, 2024, is as follows:

Other provisions	09-30-2025			
	Provisions for legal proceedings Th CLP	Provision for guarantees Th CLP	Provision for onerous contracts Th CLP	Total, Other Provisions Th CLP
Other provisions at the beginning of the period	666,573	393,703	1,908,445	2,968,721
Changes in other provisions				
New provisions	300,602	-	-	300,602
Total additional provisions	300,602	-	-	300,602
Increases due to adjustments that arise over time	252,804	-	55,878	308,682
(-) Unused provisions reversed	(173,078)	(107,718)	-	(280,796)
Total Increase (decrease)	79,726	(107,718)	55,878	27,886
Other current provisions	1,046,901	285,985	-	1,332,886
Other non-current provisions	-	-	1,964,323	1,964,323

Other provisions	12-31-2024			
	Provisions for legal proceedings Th CLP	Provision for guarantees Th CLP	Provision for onerous contracts Th CLP	Total, Other Provisions Th CLP
Other provisions at the beginning of the period	235,780	500,000	1,823,379	2,559,159
Changes in other provisions				
New provisions	305,723	-	-	305,723
Increase in existing provisions	30,000	-	-	30,000
Total additional provisions	335,723	-	-	335,723
(-) Provisions used	-	(106,297)	-	(106,297)
Increases due to adjustments that arise over time	95,070	-	85,066	180,136
Total Increase (decrease)	95,070	(106,297)	85,066	73,839
Other current provisions	666,573	393,703	-	1,060,276
Other non-current provisions	-	-	1,908,445	1,908,445

The description of the provisions that make up this item are as follows:

1.- Other current provisions.

i. Legal Claims

The Group records provisions corresponding to lawsuits arising from its operations, mainly related to sanction proceedings carried out by supervisory authorities. In addition, Aguas Andinas and its subsidiaries are involved in civil and labor lawsuits whose resolutions are pending before the corresponding courts.

The provisions associated with the Group's ongoing lawsuits have been recognized under "Provisions," in accordance with IAS 37. In cases where Management considers that the matters have a low likelihood of success and do not represent a reasonable probability of material loss, no provision has been recorded.

The following are the legal claims that could affect the Group:

The **Superintendency of Sanitation Services (SISS)** has imposed fines on Aguas Andinas S.A. and its subsidiaries, mainly due to non-compliance with instructions and breaches of the continuity and quality of the service provided by the Company. The



total amount of claims filed as of September 2025 amounts to 974 UTA, which were paid before initiating the appeals process in each case, with final judgments still pending resolution.

In addition, Aguas Andinas S.A. was notified of the initiation of sanction proceedings by the Superintendency of Sanitation Services. These proceedings relate to alleged infringements in the provision of the service. At present, there are administrative remedies and judicial claims pending resolution; therefore, it is premature to estimate an outcome. The Company believes that it did not commit the alleged infringements and therefore expects that the claims and remedies will be upheld.

The **Santiago Metropolitan Regional Health Secretariat (Secretaría Regional Ministerial de Salud RM)** has pending sanction proceedings against Aguas Andinas, initiated by Resolution for alleged infringements in the service provided. Administrative remedies and judicial claims are currently in process. The ranges of fines vary between 1 and 1,000 UTM.

Labor Lawsuits, Aguas Andinas was sued directly or indirectly in response to labor lawsuits primarily related to unjustified dismissals. The total claims amount to Th CLP 257,098. The legal proceedings are pending in the respective courts or administrative bodies.

ii. Provision for guarantees.

The Group has recognized provisions for guarantees arising from the purchase agreement for ESSAL SA and Iberaguas Ltda., signed between Aguas Andinas S.A. and Algonquin Power & Utilities Corp. (APUC).

2.- Other provisions, non-current

This basically corresponds to the transaction dated July 10, 2007, signed at the Notary Office of Mrs. María Gloria Acharan Toledo, between Aguas Cordillera S.A. and the developers. It is assumed that in the event that Aguas Cordillera S.A. deregisters and sells the land transferred to it in the future, it will have to pay at least UF 52,273.29. This amount will be charged to the existing debt receivable from the developers.

B.- Contingent Liabilities

The company and its Subsidiaries are involved in other small claims. These claims are not expected to have a material adverse effect on the financial statements of the respective companies.

Note 19. EMPLOYEE BENEFITS

The Group, at the consolidated level, has a workforce of 2,234 employees, of whom 76 are managers and senior executives. The number of employees covered by collective bargaining agreements and individual employment contracts, with special severance clauses, totals 1,925 and 11, respectively. Meanwhile, 300 employees are governed by the Labor Code.

In September 2025, the collective bargaining process for Aguas Andinas Biofactories' Union No. 1 was concluded. The agreement has a term of 36 months.

In September 2023, collective bargaining concluded with Union No. 2 of Aguas Andinas and Union No. 3 of Aguas Andinas Professional and Technical Workers. These agreements are valid for three years.

In July 2023, the early collective bargaining agreement with Union No. 1 of Aguas Andinas Workers concluded. The agreement is valid for three years.

In May 2023, collective bargaining negotiations concluded with the Mapocho Wastewater Treatment Plant Workers' Union (Aguas Andinas). The agreement is valid for three years.

In March 2023, collective bargaining negotiations with the Professional Biofactory Workers' Union for Aguas Andinas workers concluded. The agreement is valid for three years.



The current collective bargaining agreements for Aguas Cordillera S.A. and Aguas Manquehue S.A. personnel for Workers' Unions No. 1 and No. 2 were signed in December 2024; the Workers and Supervisors Union agreement was signed in October 2024. All agreements are valid for three years.

The current collective bargaining agreements for Análisis Ambientales S.A., Hidrogística S.A., and Ecoriles S.A. were signed in November 2024, December 2024, and May 2024, respectively. These contracts are valid for 33 months for Análisis Ambientales S.A., 36 months for Hidrogística S.A., and 29 months for Ecoriles S.A. Workers at these Subsidiaries are governed by the rules established in Articles 159, 160, and 161 of the Labor Code; therefore, there is no severance pay provision for years of service. Additionally, in January 2024, a Collective Agreement was signed with the "Negotiating Group of Análisis Ambientales S.A.", and in July 2025, another Collective Agreement was signed with the "Negotiating Group of Empresa Ecoriles S.A.", both with a term of two years.

Policies on defined benefit plans

Workers who are not covered by the collective bargaining agreements of Aguas Andinas S.A. and its Subsidiaries are governed by the rules established in articles 159, 160, and 161 of the Labor Code, so there is no provision for severance pay for years of service.

For those workers who received compensation at current value until 2002 (including all-event compensation recognized at that date), the actuarial calculation is applied, as is the case with advances granted on account of this compensation.

For employees who are part of or were assimilated to collective agreements in force at the date of the interim consolidated financial statements, the actuarial value calculation for severance pay for years of service is applied.

Accounting policies on the recognition of gains and losses in defined benefit plans

The obligation for severance pay for years of service, which is estimated to accrue to retiring employees of Aguas Andinas S.A., Aguas Cordillera S.A., and Aguas Manquehue S.A., is recorded at actuarial value, determined using the projected unit credit method.

Actuarial gains and losses on severance pay arising from changes in estimates of turnover rates, mortality, salary increases, or discount rates are recorded in accordance with the revised IAS 19 in other comprehensive income, directly affecting Equity. This is subsequently reclassified to Retained Earnings. This procedure was first applied in 2013 when the revised IAS 19 came into effect. Until 2012, all changes in the estimates and parameters used had a direct effect on the results of the period.

Actuarial assumptions

Years of service: At Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A., it is assumed that workers will remain in these companies until they reach the legal retirement age (women up to 60 years of age and men up to 65 years of age).

Participants in each plan: Workers who are part of union agreements or those similar to unions (listed above) and workers with individual contracts with an all-events severance clause. The workers included in the actuarial severance calculation are: Aguas Andinas S.A. (1,075); Aguas Cordillera S.A. (108); and Aguas Manquehue S.A. (11).

Mortality: The Financial Market Commission's RV mortality tables are used.

Employee turnover, disability, and early retirement rates: Based on the Group's statistical experience, the turnover rates used in the 2024 period for the target workers are as follows: Aguas Andinas S.A. 5.87%; Aguas Cordillera S.A. 7.10%; and for Aguas Manquehue S.A., neither disabilities nor early retirements have been considered due to the rarity of these events. As of January 1, 2025, the following turnover rates are used: Aguas Andinas S.A. 5.00%; Aguas Cordillera S.A. and Aguas Manquehue S.A. 6.30%.

Discount Rate: For the 2024 period, a rate of 6.00% was used for Aguas Andinas S.A., Aguas Cordillera S.A., and Aguas Manquehue S.A., which corresponds to the risk-free rate and the estimated long-term inflation. Beginning January 1, 2025, a discount rate of 5.30% is used.

Inflation rate: To make long-term estimates, the estimated long-term inflation rate reported by the Central Banco Chile was used for the periods 2024 and 2025, which amounts to 3.00%.



Salary increase rates: The rates used for the 2024 period are as follows: Aguas Andinas S.A. 1.70%, Aguas Cordillera S.A. 0.31%, and Aguas Manquehue S.A. do not have a salary increase rate. As of January 1, 2025, the following increase rates are used: Aguas Andinas S.A. 1.40%; Aguas Cordillera S.A. and Aguas Manquehue S.A. 1.00%.

Overview of defined benefit plans

In addition to the benefits indicated in note 2.2 letter O, the following are indicated:

In the event of the death of a worker, compensation will be paid to his or her immediate family members in accordance with Article 60 of the Labor Code.

In the event that the worker retires from the Company in accordance with numbers 2, 4 or 5 of article 159, number 1 letter a) or number 6 of article 160 of the Labor Code, the amount accumulated for this concept until July 31, 2002 in Aguas Andinas S.A. and December 31, 2002 in Aguas Cordillera S.A., adjusted quarterly by the variation of the Consumer Price Index, will be paid as compensation, provided that this variation is positive.

For employees of Aguas Andinas S.A. and its Subsidiaries not covered by collective bargaining agreements, the provisions of their individual employment contracts apply. For non-sanitation subsidiaries— Hidrogística S.A., Ecoriles S.A., Análisis Ambientales S.A., and Biogenera S.A.—the provisions of the Labor Code apply, unless otherwise specified in their individual contracts.

The provision for compensation is presented by deducting the advances granted to workers.

The movements in actuarial provisions as of September 30, 2025, and December 31, 2024, are as follows:

Provisions for employee benefits	09-30-2025 Th CLP	12-31-2024 Th CLP
Actuarial provision movements		
Opening balance	25,854,757	22,568,253
Cost of services	3,155,844	3,010,517
Interest cost	381,259	479,939
(Income) or actuarial losses	-	1,745,708
Paid benefits	(2,297,076)	(1,949,660)
Subtotals	27,094,784	25,854,757
Profit sharing and bonds	4,653,541	6,101,053
Totals	31,748,325	31,955,810

In the statement of financial position these balances are found in the following items:

Provisions for employee benefits	09-30-2025 Th CLP	12-31-2024 Th CLP
Provisions for employee benefits, current	4,809,438	7,471,420
Provisions for employee benefits, non-current	25,388,452	24,484,390
Totals	30,197,890	31,955,810



Expected payment flows

The Aguas Andinas S.A. collective bargaining agreement states in its seventeenth clause that workers who voluntarily resign to receive old-age retirement will have 120 days, from the date they reach legal retirement age, to make their resignation effective.

The collective bargaining agreements of Aguas Cordillera S.A. and Aguas Manquehue S.A. indicate that severance pay will be paid to workers who voluntarily resign after reaching the legal retirement age.

During 2019, the company, together with the Aguas Andinas workers' unions, and with the aim of recognizing the contributions to the careers of employees with serious health problems who have a duly accredited disabling illness that affects their work performance or prevents them from returning to their duties under normal conditions, or who are close to reaching the legal retirement age, meaning female employees with a current open-ending employment contract who turn 57 years of age and male employees with a current open-ending contract who turn 62 years of age, will be able to participate in a Voluntary Retirement Plan. Employees who have reached the age required by Article 3 of Legislative Decree No. 3,500 to obtain an old-age pension, that is, over 60 years of age for women and over 65 years of age for men, will also be eligible.

In accordance with the defined benefit plans indicated, the flows for the current period are indicated below:

Company	Number of employees	Expected payment flow Th CLP	Year
Aguas Andinas S.A.	70	2,173,870	2025
Aguas Cordillera S.A.	12	485,763	2025
Aguas Manquehue S.A.	2	92,604	2025
Totals	84	2,752,237	

Projected Liabilities as of December 31, 2025

To calculate the projected liabilities for severance payment at actuarial value as of December 2025, in accordance with IAS 19, the actuarial assumptions in effect as of September 30, 2025, as reported in this note, have been used. Only the amount of the statutory bond has been increased in accordance with the increase in the minimum wage established in January of this year.

The summary by Company is as follows:

Company	Number of employees	Costs for services Th CLP	Interest costs Th CLP
Aguas Andinas S.A.	1,075	3,555,653	458,134
Aguas Cordillera S.A.	111	598,170	40,732
Aguas Manquehue S.A.	9	53,969	10,888
Totals	1,195	4,207,792	509,754



Sensitivity of assumptions

Based on the actuarial calculation as of September 30, 2025, the main assumptions have been sensitized, determining the following impacts:

Discount rate	Base	Plus 0.5% Th CLP	Minus 0.5% Th CLP
Aguas Andinas S.A.	5.30%	(724,486)	776,259
Aguas Cordillera S.A.	5.30%	(43,321)	45,612
Aguas Manquehue S.A.	5.30%	(10,020)	10,433
Totals		(777,827)	832,304

Turnover rate	Base	Plus 0.5% Th CLP	Minus 0.5% Th CLP
Aguas Andinas S.A.	5.00%	(779,599)	834,515
Aguas Cordillera S.A.	6.30%	(49,612)	52,055
Aguas Manquehue S.A.	6.30%	(291)	288
Totals		(829,502)	886,858

Salary increase rate	Base	Plus 0.5% Th CLP	Minus 0.5% Th CLP
Aguas Andinas S.A.	1.40%	780,708	(733,801)
Aguas Cordillera S.A.	1.00%	47,365	(45,334)
Aguas Manquehue S.A.	1.00%	9,893	(9,579)
Totals		837,966	(788,714)

Information to be disclosed on benefits of termination of the contractual relationship

Compensation for termination of employment is governed by the provisions of the Labor Code, except for special clauses in the respective collective or individual contracts.

Profit sharing and bonds

This corresponds to the Company's obligation to its employees for participation bonds payable in February and March of the following year. The accrued participation payable to employees, stipulated in current contracts, is recalculated during the month of February based on the balance sheet for the immediately preceding commercial period. As of September 30, 2025, and December 31, 2024, the amounts total Th CLP 4,653,540, and Th CLP 6,101,053, respectively. Additionally, advances are made on this bond in March, June, September, and December of each calendar year.

Its annual amount will depend on the profits generated by each company in the Group.

Personnel expenses

Personnel expenses as of September 30, 2025, and 2024 are as follows:

Personnel expenses	09-30-2025 Th CLP	09-30-2024 Th CLP	07-01-2025 09-30-2025 Th CLP	07-01-2024 09-30-2024 Th CLP
Salaries and wages	(39,138,829)	(36,919,418)	(13,733,625)	(12,874,435)
Defined benefits	(20,085,627)	(18,649,526)	(6,579,505)	(6,120,024)
Compensation for termination of relationship	(3,367,138)	(2,892,311)	(1,313,996)	(1,069,880)
Other staff expenses	(2,749,450)	(2,202,404)	(867,163)	(634,443)
Totals	(65,341,044)	(60,663,659)	(22,494,289)	(20,698,782)



Note 20. OTHER NON-FINANCIAL LIABILITIES

The breakdown of this current and non-current item as of September 30, 2025, and December 31, 2024, is as follows:

Other non-financial liabilities	09-30-2025 Th CLP	12-31-2024 Th CLP
Value Added Tax	8,355,017	11,443,025
Work requested by third parties	6,528,129	1,903,989
Agreement for real estate developments	1,001,963	848,755
Monthly Provisional Payments	916,621	2,802,858
Other taxes	245,830	373,397
Total other current non-financial liabilities	17,047,560	17,372,024
Asociación Sociedad de Canalistas del Maipo	7,355,177	7,355,177
Agreement for real estate developments	372,577	245,946
Total other non-current non-financial liabilities	7,727,754	7,601,123

Note 21. EQUITY ATTRIBUTABLE TO THE OWNERS OF THE PARENT COMPANY

The Company's capital is divided into 6,118,965,160 registered shares with no par value, fully subscribed and paid as of September 30, 2025, corresponding to 94.97% in series A and 5.03% in series B.

Series B shares have a veto or preference, contained in article 5 of the Company's bylaws, consisting of the special quorum required by the Extraordinary Shareholders' Meeting to decide on acts and contracts related to the water use rights and sanitation concessions of Aguas Andinas.

The composition of each series is as follows:

Currency	09-30-2025	12-31-2024
Series A shares	5,811,031,417	5,811,031,417
Series B shares	307,933,743	307,933,743

The Company's capital as of September 30, 2025, and December 31, 2024, amounted to \$155,567,354, respectively. It has no treasury shares or preferred shares. The Company manages its capital to ensure permanent and expeditious access to financial markets, enabling it to achieve its growth, solvency, and profitability objectives.

No changes have been made to capital management objectives or policies during the reporting periods.

For the period ending September 30, 2025, the following dividend payment was agreed and made:

On March 20, 2025, the Shareholders' Meeting was held, in which it was agreed to distribute 70% of the profits for the 2024 fiscal year, excluding the interim dividend paid in January 2025, for an amount of Th CLP \$38,549,480. Therefore, the amount to be distributed as an additional dividend charged to the 2024 profits was set on Th CLP \$48,488,271, which means a final dividend of CLP \$7.92426 per share, which was payable as of April 28, 2025.

For the period ending December 31, 2024, the following dividend payment was agreed and made:

On April 24, 2024, the Shareholders' Meeting was held, in which it was agreed to distribute 100% of the recurring profit for the 2023 period, excluding the interim dividend paid in December 2023 for an amount of Th CLP 39,999,981. Therefore, the amount to be distributed was set on Th CLP 88,538,611, which means a final dividend of CLP \$14.46 per share, which was payable as of May 17, 2024.



On December 18, 2024, in ordinary session No. 560, the Board of Directors of the Company unanimously agreed by its present members to distribute among the shareholders the sum of Th CLP 38,549,480, as an interim dividend, on account of the profits for the period 2024. Due to the foregoing, the Company's 78th interim dividend will amount to CLP \$6.30000 per share and was payable as of January 10, 2025.

- **Minimum dividend provision**

In accordance with the policy described in note 2.2 letter J, the Company did not record a minimum dividend provision as of September 30, 2025, and December 31, 2024.

- **Retained earnings**

Amounts recorded for revaluation of land and intangible assets and other adjustments for the first time that IFRS is adopted are presented in retained earnings and are subject to distribution restrictions, as they must first be recognized as realized, through use or sale, in accordance with IFRS 1, IAS 16 and Circular Letter No. 456 of June 20, 2008, issued by the Financial Market Commission. This item also includes actuarial gains and losses determined since 2009, resulting from changes in defined benefit plan obligations.

Additionally, as of September 30, 2025, no modifications were made to the calculation parameters in actuarial gains and losses on compensation, while as of December 31, 2024, a record was generated in retained earnings for an amount of Th CLP (1,274,348).

The total accumulated profit balances as of September 30, 2025, and December 31, 2024, amount to Th CLP 455,838,777 and Th CLP 407,021,368, respectively.

- **Share premium**

The amount recorded in share premiums corresponds to the premium on the sale of shares in 1999 due to the capital increase. The balances as of September 30, 2025, and December 31, 2024, are Th CLP 164,064,038 for both periods.

- **Other equity interests**

The amount recorded in Other Investments corresponds to the monetary correction of the paid-in capital of 2008, year of transition to IFRS, pursuant to the provisions of Circular Letter No. 456 of the Financial Market Commission on the effects of business combinations of companies under common control carried out in the periods 2007 and 2008. The balances as of September 30, 2025, and December 31, 2024, are Th CLP (5,965,550) for both periods.

- **Other reserves**

As of September 30, 2025, and December 31, 2024, the balance of Other Reserves amounts to Th CLP 566,574,838 and Th CLP 571,379,740 respectively, which is composed of the Surplus from the revaluation of land as of September 30, 2025, and December 31, 2024 for Th CLP 286,576,996, Surplus from the revaluation of water rights as of September 30, 2025, and December 31, 2024 for Th CLP 285,046,722 and the Cash Flow Hedge Reserve as of September 30, 2025, and December 31, 2024 for Th CLP (5,048,880) and Th CLP (243,978) respectively.



Note 22. EQUITY ATTRIBUTABLE TO NON-CONTROLLING INTERESTS

Details by Company of the effects arising from the participation of third parties in the equity as of September 30, 2025, and December 31, 2024, and the result as of September 30, 2025, and 2024, is as follows:

Company	% Ownership interest		Non-controlling interests					
	09-30-2025	12-31-2024	Equity		Result			
			09-30-2025	12-31-2024	09-30-2025	09-30-2024	07-01-2025 09-30-2025	07-01-2024 09-30-2024
			Th CLP	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Aguas Cordillera S.A.	0.00997%	0.00997%	49,999	48,518	1,589	1,443	303	215
Totals			49,999	48,518	1,589	1,443	303	215

Note 23. IMPAIRMENT LOSSES ON FINANCIAL ASSETS ACCORDING TO IFRS 9

The impairment gains or losses as of September 30, 2025, and 2024 (see Note 5, Movement in credit risk accounts receivable) are as follows:

Impairment Income and reversals of impairment losses	09-30-2025	09-30-2024	07-01-2025 09-30-2025	07-01-2024 09-30-2024
	Th CLP	Th CLP	Th CLP	Th CLP
Impairment Income and reversals of impairment losses (Impairment Losses) determined in accordance with IFRS 9 for financial assets	(6,743,311)	(6,550,791)	(1,974,386)	36,709
Totals	(6,743,311)	(6,550,791)	(1,974,386)	36,709

Note 24. ORDINARY INCOME

Details of the ordinary income recorded by the Group companies as of September 30, 2025, and 2024, are as follows:

Ordinary income class	09-30-2025	09-30-2024	07-01-2025 09-30-2025	07-01-2024 09-30-2024
	Th CLP	Th CLP	Th CLP	Th CLP
Ordinary Income				
Drinking water	211,754,049	196,502,255	59,310,294	54,083,403
Wastewater	237,896,197	217,408,241	74,929,026	66,849,842
Non-sanitation income	50,597,569	49,853,440	16,919,692	16,310,912
Other sanitation income	20,609,869	19,550,385	7,238,961	6,228,308
Totals	520,857,684	483,314,321	158,397,973	143,472,465



Note 25. OTHER EXPENSES BY NATURE

Information regarding other expenses, by nature, as of September 30, 2025, and 2024, is presented below:

Other expenses by nature	09-30-2025	09-30-2024	07-01-2025 09-30-2025	07-01-2024 09-30-2024
	Th CLP	Th CLP	Th CLP	Th CLP
Network maintenance and repairs	(34,829,951)	(32,670,723)	(11,812,370)	(12,357,645)
Services	(18,937,108)	(19,964,448)	(6,822,453)	(7,256,303)
Maintenance of facilities and equipment	(18,037,620)	(13,748,341)	(6,062,016)	(4,679,337)
Commercial services	(14,500,654)	(11,987,732)	(4,929,447)	(4,177,692)
Operating leases	(10,193,849)	(9,160,547)	(3,803,944)	(2,926,041)
Costs for work requested by third parties	(9,658,253)	(9,360,752)	(3,066,981)	(3,668,814)
Taxes, licenses, insurance, permits and fees	(8,865,192)	(9,050,953)	(3,550,259)	(3,278,449)
Waste and sludge removal	(6,111,831)	(6,390,975)	(2,008,539)	(2,245,360)
General expenses	(5,866,219)	(5,315,770)	(2,269,149)	(1,990,991)
Others	(1,333,033)	(1,378,477)	(403,730)	(746,751)
Totals	(128,333,710)	(119,028,718)	(44,728,888)	(43,327,383)

Note 26. OTHER INCOME AND EXPENSES

Additional disclosures as set out in IAS 1 relating to other non-operating income and expenses as of September 30, 2025, and 2024, are presented below:

Income and expenses other than operating income	09-30-2025	09-30-2024	07-01-2025 09-30-2025	07-01-2024 09-30-2024
	Th CLP	Th CLP	Th CLP	Th CLP
Gains (losses) for sales of non-current assets not held for sale	50,673	4,058,016	44,560	-
Organizational restructuring program *	(3,017,179)	(2,358,528)	(1,395,288)	(362,674)
Discarded projects and guarantee tickets **	19,978	265,488	(5,715)	(18,856)
Other gains (losses)	(2,946,528)	1,964,976	(1,356,443)	(381,530)
Interest expenses, Bank loans	(6,137,514)	(10,898,310)	(1,691,852)	(3,332,718)
Interest expense, Promissory Notes	(3,026,893)	(3,338,345)	(998,572)	(1,071,864)
Interest expenses, Bonds	(28,157,429)	(22,462,350)	(9,486,634)	(7,877,356)
Interest expense, Lease liabilities	(283,497)	(236,214)	(98,586)	(77,294)
Interest expenses, Others	(5,897,886)	(2,743,653)	(1,383,907)	(1,682,486)
Amortization of additional costs related to loan contracts	(356,217)	(348,985)	(190,278)	(214,854)
Activation of interests	2,435,969	2,794,927	766,507	956,461
Financial costs	(41,423,467)	(37,232,930)	(13,083,322)	(13,300,111)
Interest income	10,004,263	6,338,423	3,518,716	2,207,557
Profit from debt redemption and extinction	884,620	1,266,555	469,520	431,611
Financial income	10,888,883	7,604,978	3,988,236	2,639,168

*Corresponds to the amounts accrued as a result of the Company's restructuring plan, which consists of two parts: the redesign of the organization seeking greater efficiency, which entails a reduction in certain positions, and a voluntary retirement plan.

** Corresponds mainly to profits (losses) generated as a result of guarantees associated with projects that have not yet been approved and/or discarded projects.



Note 27. FOREIGN CURRENCY EFFECT

The details of the exchange rate differences as of September 30, 2025, and 2024, are as follows:

Account category	Currency	09-30-2025 Th CLP	09-30-2024 Th CLP	07-01-2025 09-30-2025 Th CLP	07-01-2024 09-30-2024 Th CLP
Trade receivables and other accounts receivable	EUR	(13,128)	(2,598)	(2,205)	(343,555)
Trade receivables and other accounts receivable	USD	(64,848)	52,231	53,550	52,231
Fixed-term deposits	USD	(37,587)	189,769	-	-
Total variation by assets		(115,563)	239,402	51,345	(291,324)
Trade payables and other Accounts payable	EUR	(161,407)	12,026	(97,154)	(32,638)
Trade payables and other Accounts payable	USD	100,265	18,001	(27,372)	126,559
Total variation due to liabilities		(61,142)	30,027	(124,526)	93,921
Income (loss) from exchange rate difference		(176,705)	269,429	(73,181)	(197,403)

Note 28. RESULTS BY ADJUSTMENT UNITS

The composition of the results by adjustment units corresponding to the periods ending September 30, 2025, and 2024, is as follows:

Account category	09-30-2025 Th CLP	09-30-2024 Th CLP	07-01-2025 09-30-2025 Th CLP	07-01-2024 09-30-2024 Th CLP
Trade receivables from related parties	395	164	(351)	33
Current tax Assets	774,637	710,219	79,942	353,711
Trade receivables and other accounts receivable	32,338	(4,712)	5,662	(40,404)
Total variation by Assets	807,370	705,671	85,253	313,340
Other financial liabilities	(35,579,546)	(31,960,540)	(7,234,178)	(9,565,846)
Trade payables and other Accounts payable	(166,524)	(48,124)	(24,997)	(550,774)
Accounts payable to related parties	(9,038)	(77,706)	(1,934)	(71,251)
Other non-financial liabilities	3,030	(931)	4,829	(42,719)
Total variation due to liabilities	(35,752,078)	(32,087,301)	(7,256,280)	(10,230,590)
Loss per adjustment unit	(34,944,708)	(31,381,630)	(7,171,027)	(9,917,250)

Note 29. BUSINESS SEGMENTS

The Group discloses segment information in accordance with IFRS 8, "Operating Segments," which establishes reporting standards for operating segments and related disclosures for products and services. Operating segments are defined as components of a party for which separate financial information exists and are regularly used by management for decision-making, such as allocating resources and evaluating performance.

The Group manages and measures the performance of its operations by business segment. The internally reported operating segments are as follows:

- Operations related to the sanitation sector (water).
- Operations not related to the sanitation sector (non-water).



Description of types of products and services that provide the revenue of each segment to be reported:

The Water segment only includes sanitation services that enable the delivery of products and services related to the production, distribution of drinking water, and the collection and treatment of wastewater. Aguas Andinas S.A. and its subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A. are classified in this segment.

The Non-Water segment includes services related to environmental analysis, treatment of liquid industrial waste (Riles), comprehensive engineering services, and the sale of products related to sanitation services and energy projects. The subsidiaries included are Análisis Ambientales S.A., EcoRiles S.A., Hidrográfica S.A., and Biogenera S.A.

General information on results, assets, liabilities, equity and cash flows:

Totals on general information about results	09-30-2025		09-30-2024	
	Water Th CLP	Non-water Th CLP	Water Th CLP	Non-water Th CLP
Income from ordinary activities from external customers	486,966,086	33,891,598	453,293,970	30,020,351
Revenue from ordinary activities between segments	1,244,945	9,709,980	1,135,131	9,839,174
Subtotal revenue from ordinary activities from external customers and transactions with other operating segments of the same party	488,211,031	43,601,578	454,429,101	39,859,525
Raw materials and consumables used	(54,748,252)	(11,672,827)	(51,671,381)	(10,567,213)
Employee benefits expenses	(52,996,004)	(12,345,040)	(49,606,237)	(11,057,422)
Operating expenses	(127,051,554)	(11,945,212)	(118,692,601)	(10,836,671)
Depreciation and amortization	(62,800,015)	(1,992,783)	(58,984,360)	(1,814,289)
Other gains and expenses	(2,849,513)	(97,015)	1,316,088	648,888
Financial income	10,786,721	209,515	7,627,301	171,112
Financial costs	(41,268,255)	(262,565)	(37,099,988)	(326,377)
Impairment of earnings and reversal of impairment losses, determined in accordance with IFRS 9	(6,710,933)	(32,378)	(6,537,404)	(13,387)
Result by adjustment units and exchange rate difference	(35,109,774)	(11,639)	(31,153,550)	41,349
Profit (loss) before taxes	115,463,452	5,451,634	109,626,969	6,105,515
Revenue (expense) from income taxes	(22,418,768)	(1,189,764)	(22,937,804)	(1,391,121)
Segment profit	93,044,684	4,261,870	86,689,165	4,714,394
Segment profit attributable to owners of the parent company	93,043,095	4,261,870	86,687,722	4,714,394
Segment profit (loss) attributable to non-controlling interests	1,589	-	1,443	-

Totals on general information about assets, liabilities and equity	09-30-2025		12-31-2024	
	Water Th CLP	Non-water Th CLP	Water Th CLP	Non-water Th CLP
Current Assets	332,621,146	30,519,077	268,464,753	28,925,565
Non-current Assets	2,772,701,612	24,390,860	2,707,185,958	23,209,467
Total Assets	3,105,322,758	54,909,937	2,975,650,711	52,135,032
Current liabilities	254,923,685	13,882,201	344,867,959	15,478,218
Non-current liabilities	1,553,694,044	1,603,309	1,374,182,498	1,141,600
Total Liabilities	1,808,617,729	15,485,510	1,719,050,457	16,619,818
Assets attributable to the owners of the parent company	1,296,655,030	39,424,427	1,256,551,736	35,515,214
Non-controlling interests	49,999	-	48,518	-
Total Equity	1,296,705,029	39,424,427	1,256,600,254	35,515,214
Total Equity and Liabilities	3,105,322,758	54,909,937	2,975,650,711	52,135,032



Cash Flow Statement	09-30-2025		09-30-2024	
	Water Th CLP	Non-water Th CLP	Water Th CLP	Non-water Th CLP
Cash flows from (used in) operating activities	268,585,346	2,169,608	226,157,944	4,403,228
Cash flows from (used in) investing activities	(128,785,614)	(432,267)	(134,517,940)	(1,586,985)
Cash flows from (used in) financing activities	(54,469,482)	(1,939,497)	(125,288,144)	(3,449,772)

Significant items of income and expenses by segment:

Water and Non-water Segment

The significant items in ordinary income and expenses are primarily those related to the segment's activity. Furthermore, there are also significant amounts related to depreciation, personnel, and other miscellaneous expenses, among which outsourced services are significant.

Revenues

The Group 's revenues come mainly from regulated services corresponding to drinking water production and distribution, wastewater collection, treatment and disposal, and other regulated services (which include revenues related to charges for service disconnection and replacement, liquid industrial waste discharge monitoring, and fixed charges).

Details of significant income items

Water segment

Significant items of ordinary income are primarily those related to drinking water and wastewater business activity, i.e., income from water sales, over-consumption, variable charges, fixed charges, wastewater services, collector use, and wastewater treatment.

Tariffs

The most important factor determining our results of operations and financial condition is the tariffs set for our regulated sales and services. As a sanitation company, we are regulated by the SISS (National Service of Public Works), and our tariffs are set in accordance with the Sanitation Services Tariff Law (DFL No. 70 of 1988).

Our tariff levels are reviewed every five years and, during that period, are subject to adjustments linked to an indexation polynomial, if the accumulated variation since the previous adjustment is equal to or greater than 3.0% (absolute value), according to calculations made based on various inflation indices.

Specifically, the adjustments are applied based on formulas that include the Consumer Price Index, the Imported Goods Price Index – Manufacturing Sector, and the Producer Price Index – Manufacturing Industry Sector, all measured by the Chile National Statistics Institute. The most recent indexations applied to each Group Company were applied on the following dates:

Aguas Andinas S.A.

Group 1 January 2024, and September 2024

Group 2 January 2024, June 2024, and March 2025

Aguas Cordillera S.A. March 2024, and December 2024



Aguas Manquehue S.A.

Santa María	May 2024, and March 2025
Los Trapenses	May 2024, and March 2025
Chamisero	May 2024, and March 2025
Chicureo	May 2024, and March 2025
Valle Grande III	May 2024, and March 2025

The current tariffs for the period 2025-2030 were approved by Decree No. 47 dated May 15, 2025, for Aguas Andinas S.A., of the Ministry of Economy, Development and Tourism and entered into force on March 1, 2025 (published in the Chile Official Gazette on August 22, 2025). The current tariffs of Aguas Cordillera S.A. for the five-year period 2020-2025 were approved by Decree No. 56 dated September 11, 2020, and entered into force on June 30, 2020 (published in the Chile Official Gazette on February 24, 2021) and the current tariffs of Aguas Manquehue S.A. 2020-2025 were approved by Decree No. 69 dated October 27, 2020 (published in the Chile Official Gazette on March 13, 2021) and entered into force on May 19, 2020 for the Santa María and Trapenses systems, April 22, 2019 for Group 3 Chamisero, July 9, 2020 for Group 2 Chicureo and June 22, 2021 for Group 4 Valle Grande III.

As of September 30, 2025, the new tariff decrees for Aguas Cordillera and Aguas Manquehue for the 2025–2030 period are in the process of publication, following the respective agreements with the Superintendency of Sanitation Services.

The tariff processes for the three companies concluded through agreements with the Superintendency, under which tariff increases were established.

In the case of Aguas Andinas, a tariff increase of +3.0% for drinking water and wastewater treatment was established for March 2025, +1.0% for December 2025, and +1.0% for March 2026. Within this new tariff framework, the approval of several investments stands out, which will form part of the Company's development program for the next five-year period, aimed at addressing drought and other effects of climate change, with an additional tariff charge of 7.4%. Consequently, the projects included in our Biocity plan were fully tariffed—mostly works to be developed during the 2025–2030 five-year period and others for the post-2030 period. Finally, until the investments aimed at base drought conditions are executed, a variable tariff will be triggered as needed when water transfers must be used to ensure human consumption during drought periods.

Regarding the projects with associated tariffs, as part of the commitments established in the latest tariff-setting process, the main milestones were the request submitted to the Superintendency of Sanitation Services (SISS) for the application of the tariff corresponding to the Alternative Supply Plan, which was approved through SISS Resolution No. 2144 dated October 24, 2025, and will be applicable only to consumption from September 15 of this year onwards. Progress was also made on the deodorization project at La Farfana, and drilling began for the first wells corresponding to the base drought plan.

For Aguas Cordillera, a 10% increase was agreed upon effective June 30, 2025, followed by an additional 1% on November 1, 2025, and another 1% on May 1, 2026.

In the case of Aguas Manquehue, the agreement included a 5% increase. The new tariffs began to apply on May 19, 2025, for Los Trapenses and Santa María sectors; on June 9, 2025, for Chicureo sector; on April 22, 2025, for residents in El Chamisero sector; and on June 22, 2026, for Valle Grande sector.

Non-water segment

Significant items of ordinary income are primarily those related to the segment's activity and are closely related to the core business of each subsidiary. This includes sales of materials to third parties, logistics operation services, revenue from the operation of liquid industrial waste treatment plants, revenue from drinking water and wastewater services and analysis, and biogas sales.



Details of significant expense items

Water segment

Significant expense items are primarily those related to salaries, electricity, network maintenance and repair, equipment, operational maintenance, chemical supplies, depreciation of real property and personal property, financial interest expense, and income tax expense.

Non-water segment

Significant expense items are primarily those related to salaries, cost of materials for sale, and income tax expenses.

Detailed explanation of the measurement of results, assets, liabilities, equity and cash flows of each segment:

The measurement applicable to the segments corresponds to the grouping of those subsidiaries directly related to the segment.

The accounting criterion corresponds to the recording of those economic events that give rise to rights and obligations in the same sense as those arising between economic relationships with third parties. Specifically, these records will generate committed balances in an asset and liability account according to the spirit of the transaction in each related company, based on the segment in which it operates. These accounts, called accounts receivable or payable with related companies, must be netted when consolidating financial statements according to the consolidation rules explained in IFRS 10.

There are no differences in the nature of the results measurement, given that according to the standard, there are no accounting policies that manifest different cost allocation criteria or similar.

Reconciliation of revenue from ordinary activities	09-30-2025 Th CLP	09-30-2024 Th CLP
Revenue from ordinary segment activities	531,812,609	494,288,626
Elimination of ordinary intersegment activities	(10,954,925)	(10,974,305)
Revenue from ordinary activities	520,857,684	483,314,321

Profit reconciliation	09-30-2025 Th CLP	09-30-2024 Th CLP
Consolidation of total profit (loss) of the segments	97,304,965	91,402,116
Consolidation of elimination of profit (loss) between segments	1,589	1,443
Consolidation of profit (loss)	97,306,554	91,403,559

There are no differences in the nature of the measurement of assets and liabilities since, according to the standard, there are no accounting policies that manifest different allocation criteria.

Reconciliations of segment assets, liabilities and equity	09-30-2025 Th CLP	12-31-2024 Th CLP
Asset reconciliation		
Consolidation of total assets of the segments	3,160,232,695	3,027,785,743
Elimination of intersegment accounts	(8,919,065)	(9,626,408)
Total, Assets	3,151,313,630	3,018,159,335
Reconciliation of liabilities		
Consolidation of total liabilities of the segments	1,824,103,239	1,735,670,275
Elimination of intersegment accounts	(8,919,065)	(9,626,408)
Total, Liabilities	1,815,184,174	1,726,043,867
Reconciliation of assets		
Consolidation of total assets of the segments	1,336,079,457	1,292,066,950
Equity attributable to the owners of the parent company	1,336,079,457	1,292,066,950



There are no differences in the nature of cash flow measurement, since the standard does not have accounting policies that reflect different allocation criteria.

Reconciliation of operational flows of the segments	09-30-2025 Th CLP	09-30-2024 Th CLP
Consolidation of operational flows of the segments	270,754,954	230,561,172
Elimination of intersegment accounts	(2,299,496)	(2,528,769)
Total operating flows	268,455,458	228,032,403

Reconciliation of investment flows from the segments	09-30-2025 Th CLP	09-30-2024 Th CLP
Consolidation of investment flows from the segments	(129,217,881)	(136,104,925)
Elimination of intersegment accounts	360,000	(621,000)
Total, investment flows	(128,857,881)	(136,725,925)

Reconciliation of segment financing flows	09-30-2025 Th CLP	09-30-2024 Th CLP
Consolidation of financial flows of the segments	(56,408,979)	(128,737,916)
Elimination of intersegment accounts	1,939,496	3,149,770
Total, financing flows	(54,469,483)	(125,588,146)

Information on main customers

Main customers of the water segment:

- | | |
|------------------------------------|---|
| - I. Municipalidad de Puente Alto | - Embotelladoras Chilenas Unidas S.A. |
| - I. Municipalidad de Santiago | - Centro de Detención Preventiva Santiago 1 |
| - I. Municipalidad de La Florida | - Embotelladora Andina S.A. |
| - I. Municipalidad de San Bernardo | - Administradora de Centros Comerciales Cencosud SpA. |
| - I. Municipalidad de Peñalolén | - Cervecera CCU Chile Ltda. |
| - I. Municipalidad de Las Condes | - Universidad de Chile |
| - I. Municipalidad de La Pintana | - Soprole S.A. |
| - I. Municipalidad de Pudahuel | - Inversiones y Servicios Data Luna Ltda. |
| - I. Municipalidad del Bosque | - Metro S.A. |
| - I. Municipalidad de San Ramón | - |

Main customers of the non-water segment:

- | | |
|--|---|
| - Papeles Cordillera S.A. | - Soprole S.A. |
| - EME Servicios Generales Ltda. | - Echeverría Izquierdo Ingeniería y Construcción S.A. |
| - Inmobiliaria Constructora Nueva Pacífico | - Constructora Pérez y Gómez Ltda. |
| - Cartulinas CMPC S.A. | - Agroindustrial El Paico S.A. |
| - Watt's S.A. | - Cooperativa Agrícola y Lechera La Unión |

Type of products Water and Non-Water segments

Water segment

The types of products and services for the water segment are:

- Production and distribution of drinking water.
- Collection and treatment of wastewater.

Segment made up of Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A.



Non-Water segment

The types of products and services for the non-water segment are:

- Outsourcing service for industrial waste treatment plant operations and excess organic load treatment (subsidiary Ecoriles S.A.).
- Physical, chemical and biological analysis of water, air and solids (subsidiary Análisis Ambientales S.A.).
- Comprehensive engineering services and sales of products such as pipes, valves, hydrants, and other related products (subsidiary Hidrogística S.A.).
- Energy projects (subsidiary Biogenera S.A.).

Note 30. EARNINGS PER SHARE

Basic earnings per share are calculated as the quotient between the profit (loss) attributable to holders of equity instruments of the Parent company Equity and the weighted average number of ordinary shares outstanding during the period.

Earnings per share		09-30-2025	09-30-2024	07-01-2025 09-30-2025	07-01-2024 09-30-2024
Profit attributable to equity holders of the parent company	Th CLP	97,304,965	91,402,116	21,537,139	14,895,038
Results available to common, basic shareholders	Th CLP	97,304,965	91,402,116	21,537,139	14,895,038
Weighted average number of shares, basic		6,118,965,160	6,118,965,160	6,118,965,160	6,118,965,160
Earnings per share	\$	15,902	14,938	3,520	2,435

Disclosure of diluted earnings (loss) per share

The Group has not carried out any type of transaction with a potential dilutive effect that would result in diluted earnings per share different from basic earnings per share.

Note 31. FINANCIAL STATEMENTS OF SUBSIDIARY COMPANIES

The summarized information of the statement of financial position and the statement of comprehensive income of each of the Subsidiaries included in the interim consolidated financial statements is as follows:

Summary financial information of Subsidiaries (Statement of Financial Position) as of September 30, 2025

Financial Statement Subsidiaries 09-30-2025	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Equity
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Aguas Cordillera S.A.	19,292,560	624,617,993	51,877,412	90,542,425	501,490,716
Aguas Manquehue S.A.	4,362,548	143,194,537	18,393,208	23,345,915	105,817,962
Ecoriles S.A.	11,416,237	1,674,442	3,761,069	203,096	9,126,514
Hidrogística S.A.	7,290,673	4,885,426	3,712,751	910,611	7,552,737
Análisis Ambientales S.A.	10,410,955	7,110,832	2,303,430	477,089	14,741,268
Biogenera S.A.	1,729,722	10,720,160	4,433,461	12,512	8,003,909



Summary financial information of Subsidiaries (Statement of Comprehensive Income) as of September 30, 2025

Financial Statement Subsidiaries 09-30-2025	Net income	Ordinary income	Operating expenses	Other (expenses) net income
	Th CLP	Th CLP	Th CLP	Th CLP
Aguas Cordillera S.A.	15,935,139	58,519,291	(41,095,204)	(1,488,948)
Aguas Manquehue S.A.	2,400,980	15,847,725	(12,638,099)	(808,646)
Ecoriles S.A.	1,937,902	18,291,048	(15,713,037)	(640,109)
Hidrogística S.A.	802,846	10,469,088	(9,505,383)	(160,859)
Análisis Ambientales S.A.	1,474,595	13,413,542	(11,540,355)	(398,592)
Biogenera S.A.	46,527	2,146,361	(1,915,547)	(184,287)

Summary financial information of Subsidiaries (Statement of Financial Position) as of December 31, 2024

Statement of financial position of Subsidiaries 12/31/2024	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Equity
	Th CLP	Th CLP	Th CLP	Th CLP	Th CLP
Aguas Cordillera S.A.	24,680,614	615,937,320	66,680,917	94,482,638	479,454,379
Aguas Manquehue S.A.	6,839,994	141,843,294	20,623,551	25,958,881	102,100,856
Ecoriles S.A.	11,402,996	1,400,611	3,900,234	105,113	8,798,260
Hidrogística S.A.	7,474,695	4,049,409	4,482,017	836,599	6,205,488
Análisis Ambientales S.A.	8,738,755	6,704,171	2,470,019	190,750	12,782,157
Biogenera S.A.	1,507,289	11,055,276	4,824,117	9,139	7,729,309

Summary financial information of Subsidiaries (Statement of Comprehensive Income) as of September 30, 2024

Statement of financial position of Subsidiaries 09-30-2024	Net income	Ordinary income	Operating expenses	Other (expenses) net income
	Th CLP	Th CLP	Th CLP	Th CLP
Aguas Cordillera S.A.	14,631,177	53,383,504	(37,227,647)	(1,524,680)
Aguas Manquehue S.A.	3,428,291	14,739,416	(10,189,829)	(1,121,296)
Ecoriles S.A.	1,621,433	16,651,219	(14,568,633)	(461,153)
Hidrogística S.A.	1,424,000	9,399,097	(8,248,421)	273,324
Análisis Ambientales S.A.	1,101,132	11,659,259	(10,221,116)	(337,011)
Biogenera S.A.	567,828	2,795,715	(1,883,189)	(344,698)

Detail of significant Subsidiaries

The definition of significant Subsidiaries is based on their percentage share of operating results and their share of fixed assets and results for the period as measured by the interim consolidated financial statements. The following companies are considered significant subsidiaries:

Name of significant Subsidiary	Aguas Cordillera S.A.	Aguas Manquehue S.A.
Country	Chile	Chile
Functional currency	Chilean pesos	Chilean pesos
Percentage of participation in a significant subsidiary	99.99003%	100.00000%
Percentage of voting power in a significant subsidiary	99.99003%	100.00000%
Percentage of consolidated values as of September 30, 2025		
Contribution margin	8.88%	1.64%
Ownership, plant and equipment	16.41%	4.89%
Net income	12.67%	2.25%



Note 32. IMPAIRMENT OF ASSETS

Disclosures on impairment of assets by cash-generating unit

A Cash-Generating Unit (CGU) is defined as each Company as a whole, since each one individually is capable of generating future economic benefits and represents the smallest group of assets that generate independent cash flows. In accordance with the standard, the Group will assess at each closing date of the statement of financial position, whether there is any indication of impairment in the value of any asset. If there is such an indication, the Group will estimate the recoverable amount of the assets. Assets with indefinite service lives and goodwill will be tested for impairment at least at the end of the period or when there are indications. For intangible assets with indefinite service lives, such as water rights, a valuation study is carried out at market prices, which are compared with the values assigned as deemed cost at the date of adoption of IFRS standards.

For lower values, their value in use is calculated, considering the different companies as CGUs, using the latest available medium-term budget estimates for the companies and various parameters such as discount rates based on widely used models in the market. The parameters are established through current information for risk-free rates and rates specific to the relevant market, the service life of each company's own assets, and typical income growth rates for the companies, considering population growth and consumption fluctuations over the years.

The recoverable amount is the higher of fair-value less cost to sell and value in use, which is the present value of estimated future cash flows. Value in use is the approach used by the Group to calculate the recoverable amount of ownership, plant and equipment, goodwill, and intangible assets.

To estimate the value in use of the CGU, the Group prepares projections of future pre-tax cash flows based on the budget available at the time of preparing the impairment test. These budgets incorporate best estimates, past experience, and the expectations of Group Management.

Revenues and costs are projected at a growth rate equal to inflation, investments are projected at the value of depreciation of ownership, plant and equipment and intangible assets increased by inflation, and the variation in working capital is estimated based on the year-over-year variation in operating financing needs.

To obtain the present value, the flows are discounted at a pre-tax rate of 7.40% nominal per year, which includes the flows generated from the beginning of the following year until the end of the average remaining service life of the assets and the residual value of the perpetuity of the last flow is added.

The pre-tax discount rate is determined by considering that the present value of the after-tax cash flows must equal the present value of the pre-tax cash flows.

The horizon for projecting future cash flows corresponds to the average remaining service life of the CGU's assets, i.e., 17 years. Additionally, investments are authorized by the Superintendency of Sanitation Services in a development plan, under the guise of an indefinite concession and within a stable regulatory framework.

The approach used by the company to assign value to each key assumption used to project cash flows considers:

Inflation of 3.80% for the year 2025, and 3.00% from the year 2026 onwards.

Discount rate: weighted average cost of capital (WACC) after tax obtained from market information.

WACC before tax is obtained by finding the target rate that gives the net present value obtained by discounting the flows at the WACC after tax.



Period: 17 years plus perpetuity. The projection period is obtained by dividing net assets into depreciation and amortization, and the depreciation and amortization of the previous 12 months.

Perpetuity: flow from the last period, discounted at the obtained WACC less inflation and brought to the present at the same WACC.

The Company and Subsidiaries perform impairment tests annually on their intangible assets with indefinite service lives and goodwill investments.

As of September 30, 2025, the respective impairment tests were performed, based on estimates and projections available to the Group. These estimates indicated that the profits attributable to the associated lower-value investments individually exceed their consolidated carrying amount in all cases. Likewise, intangible assets with indefinite service lives were evaluated, resulting in a higher carrying amount.

As of September 30, 2025, and December 31, 2024, no impairment of assets has been recorded, nor are there any indications of this.



Note 33. GUARANTEES AND RESTRICTIONS

a) Direct guarantees

Policies and guarantee bonds have been granted to various institutions, including the Superintendency of Sanitation Services to guarantee the conditions for providing services and developing programs in the company's concession areas; SERVIU Metropolitano to guarantee pavement replacement; and other institutions for the total sum of Th CLP 66,062,363 and Th CLP 57,204,423 as of September 30, 2025, and December 31, 2024, respectively. The details of the main guarantees exceeding Th CLP 10,000 are as follows:

Guarantee Creditor	Defaulter Name	Type of Guarantee	09-30-2025 Th CLP	12-31-2024 Th CLP
SERVIU METROPOLITANO	Aguas Andinas S.A.	Ticket	26,599,055	19,261,685
ASOCIACION DE CANALISTAS DEL MAIPO	Aguas Andinas S.A.	Ticket	11,211,115	10,953,707
S.I.S.S.	Aguas Andinas S.A.	Ticket	9,142,823	8,703,416
MINISTERIO DE OBRAS PUBLICAS	Aguas Andinas S.A.	Ticket	1,685,567	1,368,599
MUNICIPALIDAD DE LA FLORIDA	Aguas Andinas S.A.	Ticket	661,266	643,364
MUNICIPALIDAD DE LA REINA	Aguas Andinas S.A.	Ticket	118,457	57,625
MUNICIPALIDAD DE PEÑALOLÉN	Aguas Andinas S.A.	Ticket	64,118	62,382
MUNICIPALIDAD DE PROVIDENCIA	Aguas Andinas S.A.	Ticket	60,216	117,171
MUNICIPALIDAD DE SANTIAGO	Aguas Andinas S.A.	Ticket	36,722	94,831
DIRECCION GENERAL DE AERONAUTICA CIVIL	Aguas Andinas S.A.	Ticket	15,794	15,367
SECRETARIA REGIONAL MINISTERIAL	Aguas Andinas S.A.	Ticket	14,589	14,589
MUNICIPALIDAD DE SAN BERNARDO	Aguas Andinas S.A.	Ticket	11,846	11,525
CAMARA DE COMERCIO DE SANTIAGO	Aguas Andinas S.A.	Ticket	-	10,800
S.I.S.S.	Aguas Cordillera S.A.	Ticket	2,650,672	2,578,912
ASOCIACION DE CANALISTAS DEL MAIPO	Aguas Cordillera S.A.	Ticket	1,728,545	1,445,141
SERVIU METROPOLITANO	Aguas Cordillera S.A.	Ticket	1,539,314	1,375,778
MUNICIPALIDAD DE LAS CONDES	Aguas Cordillera S.A.	Ticket	171,000	171,000
MUNICIPALIDAD DE VITACURA	Aguas Cordillera S.A.	Ticket	78,971	76,833
MUNICIPALIDAD DE LO BARNECHEA	Aguas Cordillera S.A.	Ticket	52,897	410,185
ASOCIACION DE CANALISTAS DEL MAIPO	Aguas Manquehue S.A.	Ticket	2,239,755	2,116,847
S.I.S.S.	Aguas Manquehue S.A.	Ticket	1,456,981	1,381,234
SERVIU METROPOLITANO	Aguas Manquehue S.A.	Ticket	137,346	133,627
MUNICIPALIDAD DE VITACURA	Aguas Manquehue S.A.	Ticket	15,794	15,367
SOCIEDAD CONTRACTUAL MINERA EL ABRA	Análisis Ambientales S.A.	Ticket	301,828	197,615
ROCKWOOD LITIO LTDA.	Análisis Ambientales S.A.	Ticket	170,099	165,494
DIRECCIÓN GENERAL DEL TERRITORIO MARÍTIMO	Análisis Ambientales S.A.	Ticket	164,955	164,955
SEMBICORP AGUAS CHACABUCO S.A.	Análisis Ambientales S.A.	Ticket	58,992	57,395
CMPC PULP SPA	Análisis Ambientales S.A.	Ticket	33,681	55,205
EMPRESA NACIONAL DE ELECTRICIDAD S.A.	Análisis Ambientales S.A.	Ticket	29,414	-
ECONSSA CHILE S.A.	Análisis Ambientales S.A.	Ticket	21,520	20,937
AGUAS DE ANTOFAGASTA S.A.	Análisis Ambientales S.A.	Ticket	21,052	-
SUPERINTENDENCIA DEL MEDIO AMBIENTE	Análisis Ambientales S.A.	Ticket	19,743	19,208
COLBUN S.A.	Análisis Ambientales S.A.	Ticket	12,280	-
CELULOSA ARAUCO Y CONSTITUCION S.A.	Análisis Ambientales S.A.	Ticket	11,684	11,367
EMPRESAS CMPC S.A.	Análisis Ambientales S.A.	Ticket	-	10,373
ENVASES IMPRESOS SPA	Ecoriles S.A.	Ticket	215,157	228,387
SALFA MONTAJES S.A.	Ecoriles S.A.	Ticket	127,106	123,665
EWOS CHILE ALIMENTOS LIMITADA	Ecoriles S.A.	Ticket	70,409	-
CARTULINAS CMPC S.A.	Ecoriles S.A.	Ticket	58,439	150,824
EMPRESAS CAROZZI S.A.	Ecoriles S.A.	Ticket	49,120	47,790
EMBOTELLADORA ANDINA S.A.	Ecoriles S.A.	Ticket	20,272	-
CIRCCULAR SPA	Ecoriles S.A.	Ticket	12,661	12,319
FORSAC SPA	Ecoriles S.A.	Ticket	-	84,833
SERVIU METROPOLITANO	Hidrogística S.A.	Ticket	43,261	1,158,305
COLBUN S.A.	Hidrogística S.A.	Ticket	34,309	62,197
ESVAL S. A.	Hidrogística S.A.	Ticket	-	36,534
ESSBIO S.A.	Hidrogística S.A.	Ticket	-	10,000
			61,168,825	53,637,388



The following are the main bond and loan restrictions observed by the Company:

b) Restrictions on bond issuance

i) Aguas Andinas S.A.

The Company maintains restrictions and obligations resulting from bond issues made in the domestic market, where those related to financial metrics are the following:

1. Bonds series M, P, Q, S, U, V, W, X and AA:

Maintain a Debt level of no more than 1.5 times the debt ratio at the end of each quarter of the Issuer's financial statements. Notwithstanding this, the above limit will be adjusted according to the ratio of the Consumer Price Index for the month in which the Debt level is calculated to the Consumer Price Index for December 2009. However, the above limit will be adjusted up to a maximum of two times the debt ratio. For these purposes, the debt level will be defined as the ratio of current liabilities to total net Equity. The issuer's current liabilities will be defined as the sum of Total Current Liabilities and Total Non-Current Liabilities. For the purposes of determining the aforementioned index, the amount of all guarantees, simple or joint sureties, joint and several co-debts or other guarantees, personal or real, that the Issuer or its subsidiaries have granted to guarantee third-party obligations are included in the Demandable Liabilities, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries Companies of the Issuer, (ii) those granted by Subsidiaries Companies of the Issuer for obligations of the latter, and (iii) those granted to public institutions to guarantee compliance with sanitation legislation and the execution of works in public spaces. For the above purposes, the Total Net Equity will correspond to the amount resulting from the difference between the Total Assets accounts and the sum of the Total Current Liabilities and Total Non-Current Liabilities accounts of the Issuer's interim consolidated financial statements.

Debt level Limit as of September 30, 2025, corresponds to the maximum level of 2 times, with accumulated inflation at 90.40%.

Debt level as of September 30, 2025: 1.36.

2. Bonds series AD, AE and AH:

Maintain a Debt level of no more than 1.5 times the debt ratio at the end of each quarter of the Issuer's financial statements. Notwithstanding this, the above limit will be adjusted according to the ratio between the Consumer Price Index for the month in which the Debt level is calculated and the Consumer Price Index for December 2009. For these purposes, the debt level will be defined as the ratio of Net Current Liabilities to Total Shareholders' Equity. The Issuer's Net Current Liabilities will be defined as the sum of the Total Current Liabilities and Total Non-Current Liabilities accounts less the "Cash and cash equivalents" account in its financial statements. For the purposes of determining the aforementioned index, the Net Due Liabilities include the amount of all guarantees, simple or joint sureties, joint and several co-debts or other guarantees, personal or real, that the Issuer or its subsidiaries have granted to secure third party obligations, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries Companies of the Issuer, (ii) those granted by Subsidiaries Companies of the Issuer for its obligations, and (iii) those granted to public institutions to guarantee compliance with sanitation legislation, the execution of works in public spaces and the provision of advisory and technical inspection services for rural drinking water projects. For the above purposes, Total Net Equity shall correspond to the amount resulting from the difference between the Total Assets accounts and the sum of the Total Current Liabilities and Total Non-Current Liabilities accounts of the Issuer's interim consolidated financial statements.

Net Debt level Limit as of September 30, 2025: 2.86 times, with accumulated inflation at 87.40%.

Net debt level as of September 30, 2025: 1.21.



As of September 30, 2025, the tables for determining the Net Debt Levels are as follows:

Debt level	09-30-2025 Th CLP	
	Bonds M, P, Q, S, U, V, W, X and AA	AD, AE and AH Bonds
Total, Current liabilities	259,732,394	259,732,394
Total, Non-current liabilities	1,555,451,780	1,555,451,780
Total, Liabilities	1,815,184,174	1,815,184,174
Cash and cash equivalents	-	(193,886,525)
Guarantees with third parties	1,319,807	1,319,807
Total, Liabilities	1,816,503,981	1,622,617,456
Total, Assets	3,151,313,630	3,151,313,630
Total, Liabilities	(259,732,394)	(259,732,394)
Total, Liabilities	(1,555,451,780)	(1,555,451,780)
Total, net Equity	1,336,129,456	1,336,129,456
Debt level	1,36	1,21

- Not to sell, assign or transfer essential assets (concession of public services granted by the SISS for Greater Santiago), except in the case of contributions or transfers of essential assets to Subsidiaries Companies.

The Company complies with all requirements established in the bond contracts as of September 30, 2025, and December 31, 2024.

c) Restrictions on bank loans

i) Aguas Andinas S.A.

The Company maintains obligations and restrictions for obtaining loans contracted with several national banks, within which the financial conditions detailed below are established:

a) Restrictions on loans from Banco BCI due 2026 and Banco Itaú:

- A debt level of no more than 1.5 times the amount measured on the consolidated balance sheet. Notwithstanding the foregoing, the above limit shall be adjusted according to the ratio of the Consumer Price Index for the month in which the debt level is calculated to the Consumer Price Index for December 2009.-For the period ending September 30, 2025, the variation in the debt limit amounts to 2.86 times, with accumulated inflation at 87.40%. For these purposes, the debt level will be defined as the ratio of Net Current Liabilities to Total Net Equity. Net Current Liabilities are defined as the sum of the accounts.-Total Current Liabilities and Total Non-Current Liabilities less Cash and Cash Equivalents in its interim consolidated financial statements. In determining the aforementioned ratio, Net Current Liabilities include the amount of all guarantees, simple or joint sureties, joint and several co-debts or other guarantees, personal or real, that the Issuer or its subsidiaries have granted to secure third-party obligations, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries Companies of the Issuer, (ii) those granted by Subsidiaries Companies of the Issuer for obligations of the latter, and (iii) those granted to public institutions to guarantee compliance with sanitation legislation, the execution of works in public spaces and the provision of advisory services and technical inspection for rural drinking water projects. For the above purposes, the total Net Equity will correspond to the amount resulting from the difference between the Total Assets accounts and the sum of the Total Current Liabilities and Total Non-Current Liabilities accounts.

Net debt level as of September 30, 2025: 1.21

- Prohibition on disposing of or losing ownership of essential assets, except in the case of contributions or transfers of essential assets to Subsidiary Companies.
- Prohibition on distributing dividends, except for the mandatory minimum, if there is a default or delay in the payment of any loan installment.



b) Restrictions on Banco BCI loans due 2029:

- 1) A debt level of no more than 1.5 times the amount measured on the consolidated balance sheet. Notwithstanding the foregoing, the above limit shall be adjusted according to the ratio of the Consumer Price Index for the month in which the debt level is calculated to the Consumer Price Index for December 2009.-For the period ending September 30, 2025, the debt limit variation amounts to 2.86 times, with accumulated inflation at 87.40%. For these purposes, the debt level will be defined as the ratio between Net Current Liabilities and Total Shareholders' Equity. Net Current Liabilities are defined as the sum of Total Current Liabilities and Total Non-Current Liabilities less Cash and Cash Equivalents in the interim consolidated financial statements.

Net debt level as of September 30, 2025: 1.21

- 2) Prohibition on disposing of or losing ownership of essential assets, except in the case of contributions or transfers of essential assets to Subsidiary Companies.
- 3) Prohibition on distributing dividends, except for the mandatory minimum, if there is a default or delay in the payment of any loan installment.

Summary of banking restrictions

As of September 30, 2025, the table for determining the Net Debt Levels is as follows:

Debt level	09-30-2025 Th CLP	
	Banco BCI due 2026, and Banco Itaú	Banco BCI due 2029
Total, Current liabilities	259,732,394	259,732,394
Total, Non-current liabilities	1,555,451,780	1,555,451,780
Total, Liabilities	1,815,184,174	1,815,184,174
Cash and cash equivalents	(193,886,525)	(193,886,525)
Guarantees with third parties	1,319,807	-
Total, Liabilities	1,622,617,456	1,621,297,649
Total, Assets	3,151,313,630	3,151,313,630
Total, Liabilities	(259,732,394)	(259,732,394)
Total, Liabilities	(1,555,451,780)	(1,555,451,780)
Total, net Equity	1,336,129,456	1,336,129,456
Debt level	1.21	1.21

The Company complies with all bank borrowing restrictions as of September 30, 2025, and December 31, 2024.



3) Guarantees obtained from third parties

As of September 30, 2025, and December 31, 2024, the Group has received security documents amounting to Th CLP 49,546,217, and Th CLP 45,797,147, respectively, primarily arising from construction contracts with construction companies to guarantee proper performance. In addition, other guarantees exist for service and material procurement contracts to ensure their timely delivery.

A breakdown of the most significant bank guarantees received as of September 30, 2025, is summarized below:

Contractor or Supplier	Company	09-30-2025 Th CLP	Expiration date
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR S.A.	Aguas Andinas S.A.	1,424,427	12-08-2027
AES ANDES S.A.	Aguas Andinas S.A.	1,342,512	01-02-2027
MOTOROLA CHILE S.A.	Aguas Andinas S.A.	1,092,173	01-12-2025
EMPRESA DE TRANSPORTE DE PASAJEROS METRO S.A.	Aguas Andinas S.A.	1,066,113	15-01-2026
VEOLIA SOLUCIONES AMBIENTALES CHILE	Aguas Andinas S.A.	923,964	30-03-2028
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR S.A.	Aguas Andinas S.A.	903,759	12-08-2027
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR S.A.	Aguas Andinas S.A.	812,606	12-08-2027
INGENIERIA Y CONSTRUCCION BAPA GRAMATEC SPA	Aguas Andinas S.A.	787,837	17-12-2025
ICAFAL INGENIERIA Y CONSTRUCCION S.A.	Aguas Andinas S.A.	783,316	15-12-2026
EMPRESA DE TRANSPORTE DE PASAJEROS METRO S.A.	Aguas Andinas S.A.	730,485	01-04-2026
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR S.A.	Aguas Andinas S.A.	716,680	18-10-2025
EMPRESA NACIONAL DE ENERGIA ENEX S.A.	Aguas Andinas S.A.	700,041	02-12-2025
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR S.A.	Aguas Andinas S.A.	694,303	11-15-2025
INGENIERIA Y CONSTRUCCION M.S.T SPA	Aguas Andinas S.A.	627,550	06-30-2026
INGENIERIA Y CONSTRUCCION BAPA GRAMATEC SPA	Aguas Andinas S.A.	625,032	07-12-2027
MOTOROLA CHILE S.A.	Aguas Andinas S.A.	584,230	12-05-2026
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR S.A.	Aguas Andinas S.A.	570,962	08-31-2026
ICAFAL INGENIERIA Y CONSTRUCCION S.A.	Aguas Andinas S.A.	559,828	05-22-2026
CRILLON S.A.	Aguas Andinas S.A.	556,748	08-31-2026
CONSORCIO TELEFERICO PIO NONO ICAFAL - DMS SPA	Aguas Andinas S.A.	537,992	08-31-2026
DESARROLLOS CONSTRUCTIVOS AXIS S.A.	Aguas Andinas S.A.	526,286	08-31-2026
INLAC S.A.	Aguas Andinas S.A.	526,286	01-15-2026
MONTECORVO INGENIERIA Y CONTRUCCION LTDA	Aguas Andinas S.A.	509,056	09-02-2025
EMPRESA DE TRANSPORTE DE PASAJEROS METRO S.A.	Aguas Andinas S.A.	485,673	08-29-2025
MONTECORVO INGENIERIA Y CONTRUCCION LTDA	Aguas Andinas S.A.	443,940	02-01-2027
KALLPLAT CHILE LIMITADA	Aguas Andinas S.A.	434,342	03-31-2026
JAISER CHILE SPA	Aguas Andinas S.A.	430,394	06-30-2026
MONTECORVO INGENIERIA Y CONTRUCCION LTDA	Aguas Andinas S.A.	421,326	10-13-2026
INGENIERIA Y CONSTRUCCION BAPA GRAMATEC SPA	Aguas Andinas S.A.	400,783	12-17-2025
EMPRESA NACIONAL DE ENERGIA ENEX S.A.	Aguas Andinas S.A.	381,155	12-02-2025
CIRION TECHNOLOGIES CHILE S.A.	Aguas Andinas S.A.	365,653	09-01-2025
TRANSPORTES CENTRO-SUR-NORTE S.A.	Aguas Andinas S.A.	336,883	07-18-2025
INMOBILIARIA MONTE ACONCAGUA S.A.	Aguas Andinas S.A.	315,885	11-06-2028
BESALCO ARRIGONI LIMITADA	Aguas Andinas S.A.	312,726	11-27-2025
INLAC S.A.	Aguas Andinas S.A.	305,774	02-28-2026
INGENIERIA Y CONSTRUCCION BAPA GRAMATEC SPA	Aguas Andinas S.A.	304,150	06-26-2026
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	297,006	03-15-2026
TRANSPORTE CENTRO SUR-NORTE S.A.	Aguas Andinas S.A.	285,160	07-31-2025
AQUARTIS SPA	Aguas Andinas S.A.	281,582	08-29-2025
CONSTRUCTORA CONCRETA S.A.	Aguas Andinas S.A.	276,400	11-17-2026
INMOB. GAMA BETA S.A.	Aguas Andinas S.A.	276,400	04-15-2026
INMOBILIARIA VIVIENDAS 2000 SPA	Aguas Andinas S.A.	276,400	10-31-2025
SOCIEDAD CONCESIONARIA AMERICO VESPUCCIO	Aguas Andinas S.A.	276,400	12-19-2025
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	254,903	12-26-2025
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	254,903	04-24-2026
MATHIESEN S.A.C.	Aguas Andinas S.A.	252,026	07-18-2025
SOC CONCESIONARIA AVO II	Aguas Andinas S.A.	237,072	10-23-2025
FAST SOLUCIONES CONSTRUCCIONES LIMITADA	Aguas Andinas S.A.	231,149	10-23-2025
EMPRESA CONSTRUCTORA E INMOBILIARIA	Aguas Andinas S.A.	226,872	10-31-2025
MONTAJES ALMONACID SPA	Aguas Andinas S.A.	220,814	02-03-2026
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	217,528	03-25-2027
SOCIEDAD AGRICOLA Y COMERCIAL AGROF S.A.	Aguas Andinas S.A.	210,024	08-01-2025



Contractor or Supplier	Company	09-30-2025	Expiration date
		Th CLP	
CAROLINA VALVERDE LIMITADA	Aguas Andinas S.A.	203,898	10-15-2026
SERV DE REHABILITACION INDUSTRIAL	Aguas Andinas S.A.	203,468	07-15-2026
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	203,094	06-30-2026
EMPRESA DE TRANSPORTE DE PASAJEROS METRO S.A.	Aguas Andinas S.A.	193,480	07-17-2026
OCA ENSAYOS INSPECCIONES Y CERTIFICACIONES CHILE S.A.	Aguas Andinas S.A.	186,143	01-29-2026
CONSORCIO NACIONAL DE DISTRIBUCION	Aguas Andinas S.A.	185,368	09-25-2025
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	183,968	04-01-2026
TRANSPORTES ARAYA LTDA	Aguas Andinas S.A.	183,450	07-31-2027
JSA ASESORES EN SEGURIDAD CHILE LTDA	Aguas Andinas S.A.	183,370	05-01-2026
EUROFIRMS CHILE EST SPA	Aguas Andinas S.A.	178,992	04-03-2027
INLAC S.A.	Aguas Andinas S.A.	174,782	10-20-2027
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	168,614	07-02-2025
WOOD INGENIERÍA Y CONSULTORÍA CHILE	Aguas Andinas S.A.	167,904	09-30-2026
CONSTRUCTORA TREBOL LTDA	Aguas Andinas S.A.	161,891	07-18-2026
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR S.A.	Aguas Andinas S.A.	161,330	03-12-2027
MONTECORVO INGENIERIA Y CONTRUCCION LTDA	Aguas Andinas S.A.	157,195	07-30-2025
INGENIERIA Y CONSTRUCCION BAPA GRAMATEC SPA	Aguas Andinas S.A.	151,319	07-23-2025
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	150,783	07-31-2025
SQ INGENIERIA LTDA	Aguas Andinas S.A.	144,375	09-14-2025
INLAC S.A.	Aguas Andinas S.A.	141,637	07-02-2026
MONTECORVO INGENIERIA Y CONTRUCCION LTDA	Aguas Andinas S.A.	139,467	08-29-2025
QUEVEDO INGENIERIA S.A.	Aguas Andinas S.A.	139,367	08-10-2026
SNF CHILE S.A.	Aguas Andinas S.A.	138,409	01-02-2027
TRANSPORTE CENTRO SUR-NORTE S.A.	Aguas Andinas S.A.	133,532	03-02-2026
MONTECORVO INGENIERIA Y CONTRUCCION LTDA	Aguas Andinas S.A.	125,115	06-30-2026
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	124,264	10-30-2025
INGENIERIA Y CONSTRUCCION BAPA GRAMATEC SPA	Aguas Andinas S.A.	121,024	09-30-2025
ICAFAL INGENIERIA Y CONSTRUCCION S.A.	Aguas Andinas S.A.	120,589	10-02-2025
ACONCAGUA S.A.	Aguas Andinas S.A.	118,457	10-30-2026
MONTECORVO INGENIERIA Y CONTRUCCION LTDA	Aguas Andinas S.A.	118,038	10-01-2025
FERROVIAL AGROMAN CHILE S.A.	Aguas Andinas S.A.	117,075	07-31-2025
EMPRESA CONST. COTA MIL LTDA	Aguas Andinas S.A.	116,463	06-26-2026
VEOLIA SOLUCIONES AMBIENTALES CHILE	Aguas Andinas S.A.	115,772	07-02-2025
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR S.A.	Aguas Andinas S.A.	114,848	04-03-2027
SERVICIOS EMPRESARIALES GLOBAL MANA	Aguas Andinas S.A.	112,179	11-26-2025
PETRA ADMINISTRADORA DE SERVICIOS GENERALES SPA	Aguas Andinas S.A.	109,979	03-03-2026
EMPRESA DE INGENIERIA Y COMUNICACIONES	Aguas Andinas S.A.	108,072	12-04-2028
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	107,020	06-30-2026
VEOLIA SI CHILE S.A.	Aguas Andinas S.A.	105,229	08-29-2025
INGENIERIA Y CONSTRUCCION BAPA GRAMATEC SPA	Aguas Andinas S.A.	103,833	12-08-2025
CIA. DE LEASING TATTERSALL S.A.	Aguas Andinas S.A.	103,701	04-20-2026
VEOLIA SOLUCIONES AMBIENTALES CHILE	Aguas Andinas S.A.	103,633	09-15-2025
NEREUS SPA	Aguas Andinas S.A.	102,141	10-31-2025
MONTECORVO INGENIERIA Y CONTRUCCION LTDA	Aguas Andinas S.A.	102,123	09-30-2028
RENATO ANTONIO LOBO MUÑOZ	Aguas Andinas S.A.	101,636	08-03-2026
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR S.A.	Aguas Cordillera S.A.	980,477	12-09-2025
INGENIERIA Y CONSTRUCCION BAPA GRAMATEC SPA	Aguas Cordillera S.A.	427,601	11-30-2025
INGENIERIA Y CONSTRUCCION BAPA GRAMATEC SPA	Aguas Cordillera S.A.	213,801	02-24-2026
INGENIERIA Y CONSTRUCCION BAPA GRAMATEC SPA	Aguas Cordillera S.A.	125,671	08-12-2025
RENTAS BUENAVENTURA SPA	Aguas Manquehue S.A.	207,300	06-30-2026
INGENIERIA Y CONSTRUCCION BAPA GRAMATEC SPA	Aguas Manquehue S.A.	191,296	07-31-2025
Total		35,148,682	



Note 34. CAPITALIZED FINANCING COSTS

The detail of capitalized financing costs as of September 30, 2025, and December 31, 2024, is as follows:

Disclosure of capitalized interest costs

Capitalized interest costs, ownership, plant and equipment		09-30-2025	12-31-2024
Capitalization rate of capitalized interest costs, ownership, plant and equipment	%	7.26%	7.13%
Amount of capitalized interest costs, ownership, plant and equipment	Th CLP	2,435,969	3,737,467

Note 35. ENVIRONMENT

Disclosures on investments related to the environment:

According to Circular No. 1901 of October 30, 2008, issued by the Financial Market Commission, the following information is disclosed regarding investments related to the environment.

Below is a breakdown of the investments related to the environment:

Aguas Andinas S.A.

Project Name	09-30-2025 Th CLP	12-31-2024 Th CLP
Expansion and Improvements to the Buin Maipo Wastewater Treatment Plant	7,609	270,125
Expansion and Improvements to the Canelo-Vertientes-La Obra Wastewater Treatment Plants	1,770	14,869
Expansion and Improvements to the El Monte Wastewater Treatment Plant	25,278	230,012
Expansion and Improvements to the Paine Wastewater Treatment Plant	20,641	103,564
Expansion and Improvements to the Pomaire Wastewater Treatment Plant	2,235,769	429,704
Expansion and Improvements to Talagante Wastewater Treatment Plants	836,156	330,960
Expansion and Improvement of Wastewater Treatment Plants in Other Locations	4,809,015	3,567,469
Improvement and renewal of equipment and facilities	36,263	342,425
Improvement and renewal of purification equipment and facilities	1,779,048	640,936
La Farfana deodorization	6,850,684	19,940
La Farfana Plant	1,082,170	
Mapocho – Trebal Biofactory	4,320,939	58,343
Totals	22,005,342	6,008,347

Projected investment in the environment for the period 2025:

Company	Th CLP
Aguas Andinas S.A.	16,433,379
Total	16,433,379

Indication of whether the disbursement is part of the cost of an asset or was recognized as an expense, disbursement for the period.

All the projects mentioned are part of the construction cost of the respective works.

Certain or estimated date on which future disbursements will be made, disbursements for the period.

The projected disbursements are estimated to be made during 2025.

Subsidiaries are companies that are affected by expenditures related to the environment, that is, compliance with ordinances, laws relating to industrial processes and facilities, and any other matters that could directly or indirectly affect environmental protection.



Note 36. EVENTS OCCURRING AFTER THE DATE OF THE STATEMENT OF FINANCIAL POSITION

As of the date of issuance of these interim consolidated financial statements, the Management of the Company and Subsidiaries is not aware of any subsequent events that affect the financial position as of September 30, 2025.

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