

Investor Day 2026

A shared purpose



José Sáez
CEO



Miquel Sans
Financial Director

Operational Efficiency

A value creation engine

EFFICIENCY DRIVERS



Fostering
Competition



Construction
Procurement
Committee



Contractor
Management
Model



Engineering
Design
Optimization



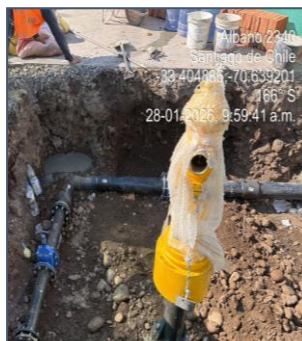
Streamlining
Project
Overhead Costs



Drilling at Carabineros facility



Sewage Network
Renewal



Drinking Water
Network Renewal



Talagante WWTP

RESULTS



Talagante WWTP
Expansion



Submersible
Pumps



Trenchless
Sewage Network
Rehabilitation
2025 - 2028



Drinking Water
Network Renewal
Plan
2025 - 2027



CLP 44,733
million

in projected
savings



Los Guindos
Drinking Water
Pumping Station
Expansion



Carabineros
Well Drilling



Paine
WWTP
Expansion



Las Vizcachas
Drinking
Water Network
Renewal

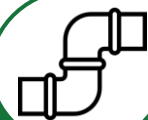


Vehicle
Fleet

Evolution in network management

20.6%

reduction in breaks per 100 km of drinking water network between 2021 and 2025



28.3%

Non-Revenue Water (NRW)



8.9%

Reduction in complaints between 2021 and 2025

4,599 km

drinking water inspection

3,000 km

sewage inspection

288

DMA's Implemented

1,050

Valves Regulators



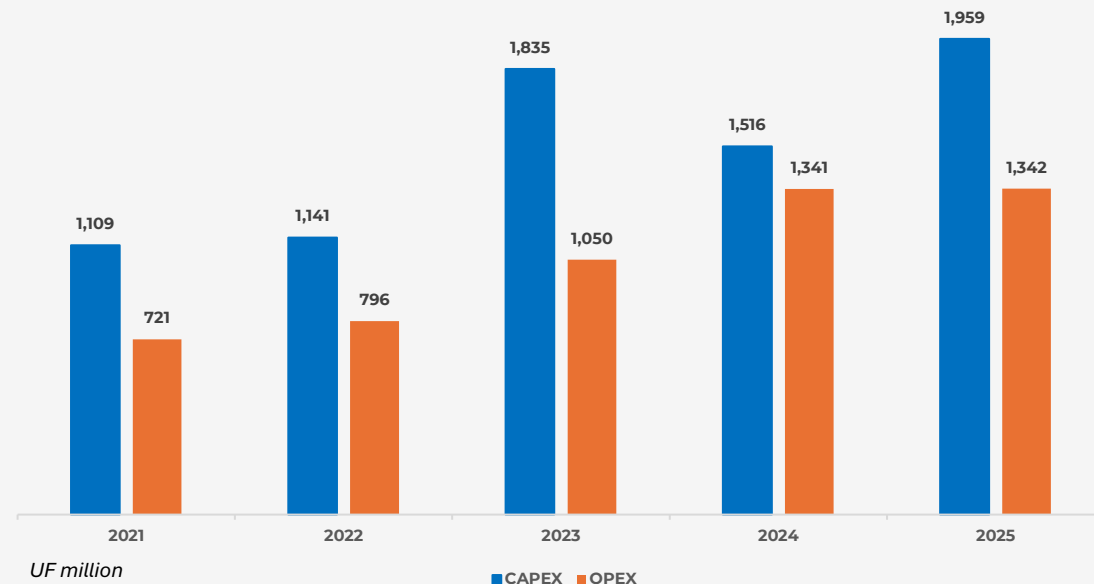
72 km

drinking water network renewal (0.5%)

52 km

sewage network renewal (0.5%)

CAPEX and OPEX evolution



	2021	2022	2023	2024	2025
Network Renewal Rate	0.1%	0.1%	0.4%	0.5%	0.5%

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Cristian Schwerter

**Infrastructure Development
Director**

Smart Network Renewal

Driving Prioritization, Efficiency and Performance

PRIORITIZATION FRAMEWORK

01 Operational Data

Breaks, leaks, blockages, pressure and service continuity.

02 Risk Assessment

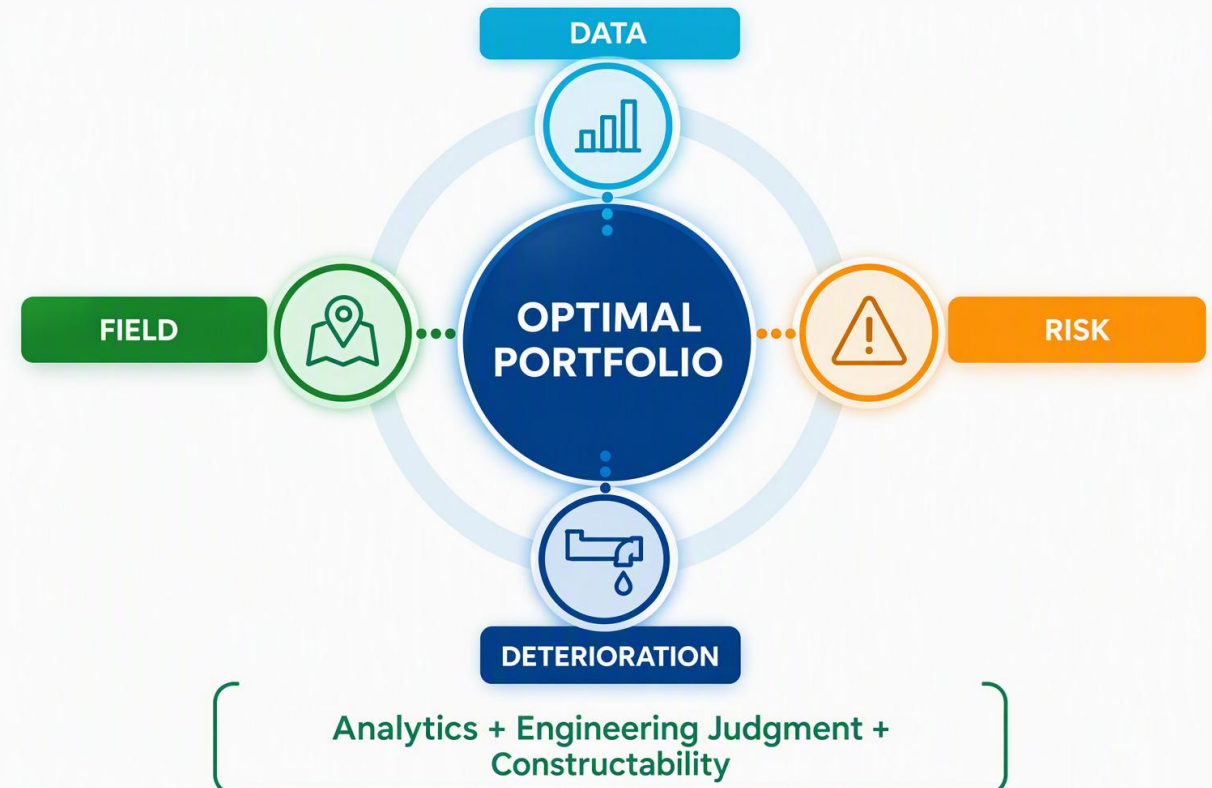
Probability x consequence analysis across customers, environment and critical assets.

03 Asset Deterioration Models

Material, age, condition, soil characteristics and historical performance.

04 Field Validation

Inspections, CCTV, trial pits and constructability assessment.



**Investing in networks protects
business value**



Greater Efficiency and Execution Certainty

Renewal technologies that optimize timelines and costs, reducing urban disruption and operational impact



PIPE BURSTING

Renews and can increase pipe capacity, leveraging the existing alignment and reducing civil works.



Cured-in-Place Pipe (CIPP)

Extends asset life with minimal excavation and reduced operational impact.



CRACKING

Pipeline replacement and rehabilitation through controlled pipe fracturing.

Capital discipline | Operational resilience | Sustainable execution



Technology for More Efficient Network Renewal

Cured-in-Place Pipe

Structural rehabilitation that restores performance with minimal surface disruption.



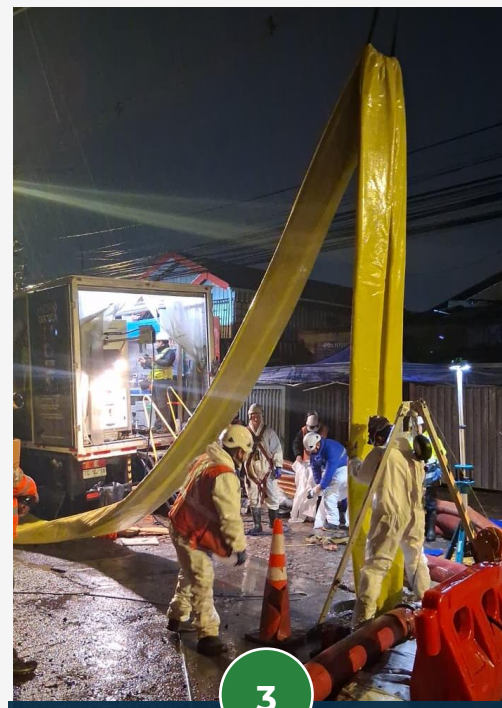
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Inspection and Cleaning



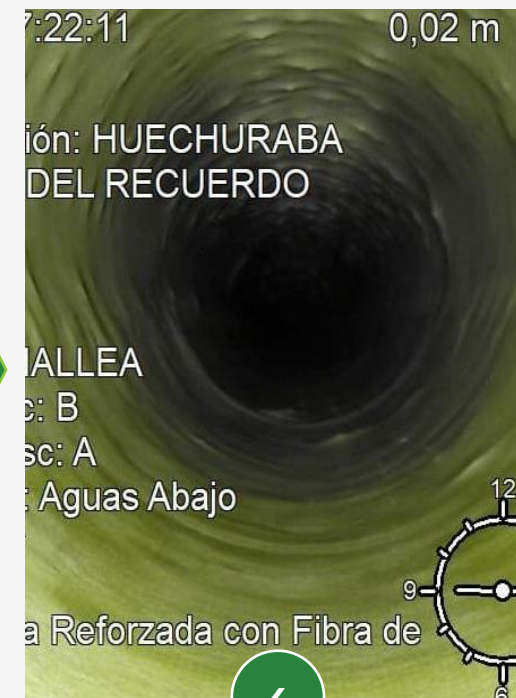
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Liner Insertion



3

Inflation and Fitting



4

Curing and Final
Quality Control

Minimal surface intervention | Faster execution | Asset life extension of up to 50 years

Social License to Operate

Trust built through local engagement and responsible execution



Field Management with a People-Centric Approach

Four key actions for effective communication during construction works



Timely Information + Local Coordination + Responsible Execution

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Francisco Javier de Fuentes

Operations Director

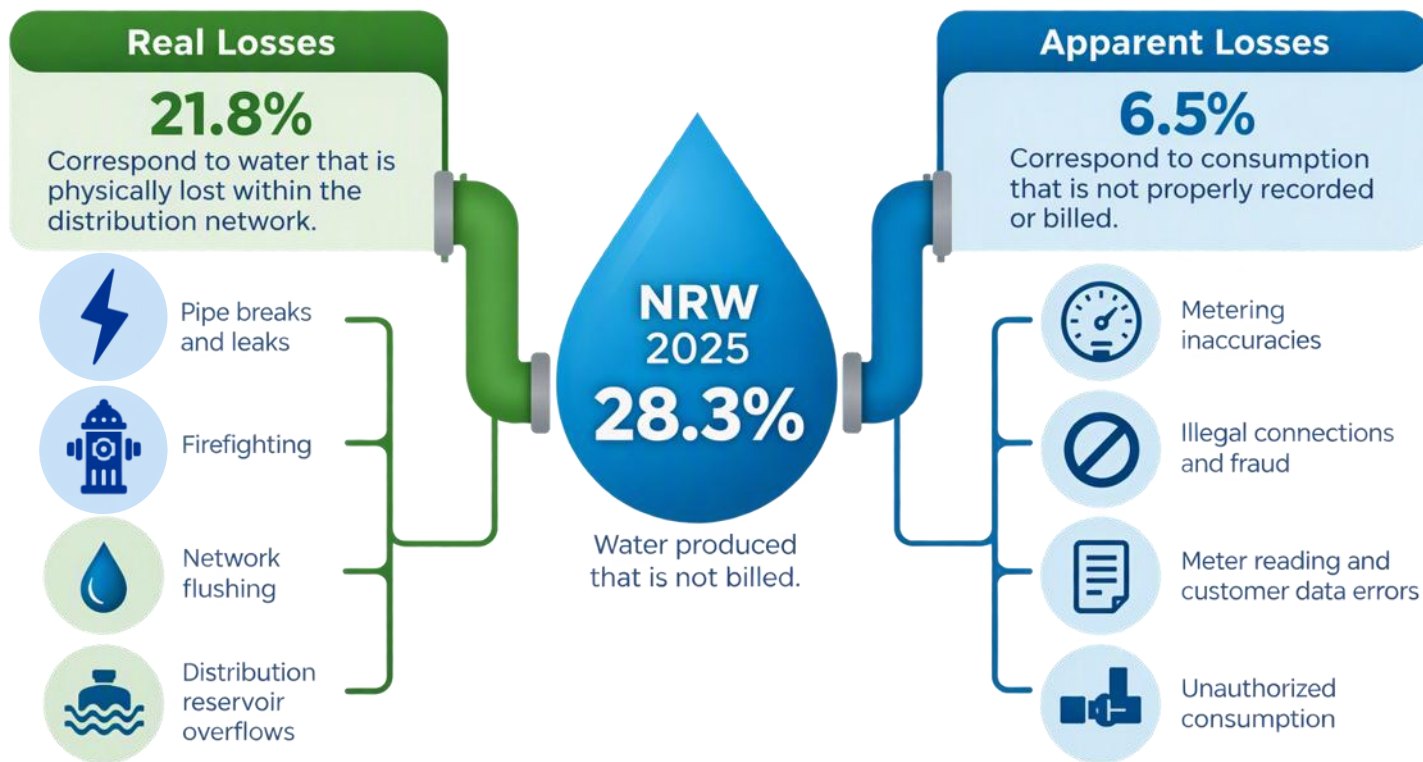
Non-Revenue Water (NRW)

NRW trend

Progress in reducing water losses



NRW fell from **29.4%** in 2024 to **28.3%** in 2025, reflecting progress in managing real and apparent losses.



Hydraulic Efficiency Plan

Evolving toward an integrated and preventive management approach

Scaling up leak detection through new technologies

Implementation of new methodologies to accelerate and reduce the cost of network renewal

HE-TRACER



Tracer gas injection and detection.

CANINE



Specialized field detection.

ACOUSTIC



Leak location through acoustic analysis.

FROM DETECTION TO INTERVENTION

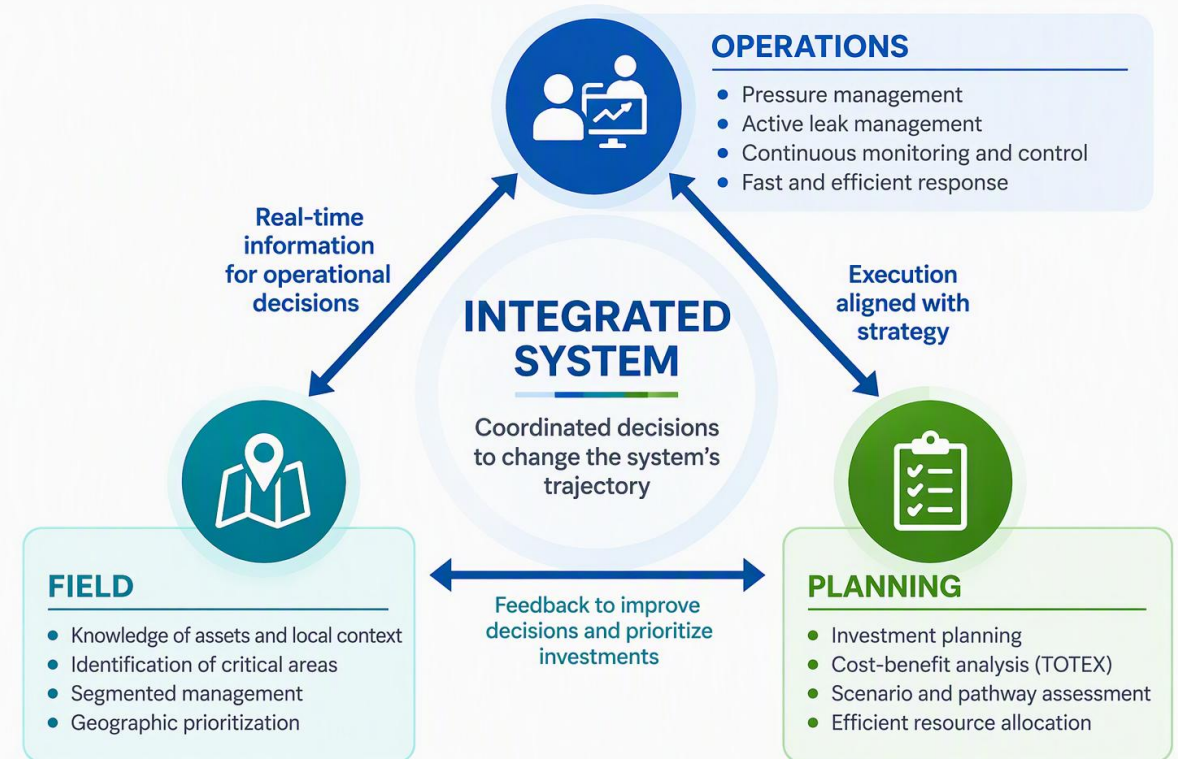


PEGASUSS Management and Control System



Effective Repair

NEW APPROACH



The challenge is to integrate operations, investment, and planning to select a trajectory that is less costly, more effective, and sustainable.

Hydraulic Efficiency Plan

Key achievements

Sustained improvements in Hydraulic Efficiency

Between 2022 and 2025, **532,025** meters were replaced, representing **40.1%** of the total installed meter base.

Recovered Flow Rate	218	→ l/s	1,022
	2021		2025

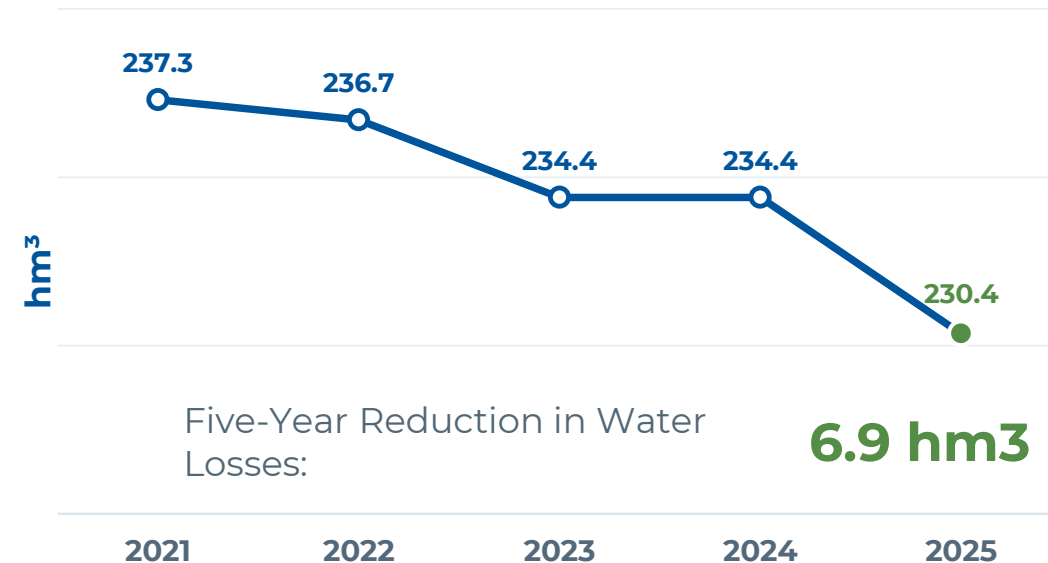
Leaks Repaired	1,998	→	9,094
	2021		2025

Kilometers Inspected	2,961	→ km	4,599
	2021		2025

Pressure Regulating Valves	932	→	1,050
	2021		2025

DMAs Implemented*	154	→	288
	2023		2025

Loss Volume Evolution
(hm³/year)





ANDESS-SISS Agreement

The industry advances toward a new water efficiency target



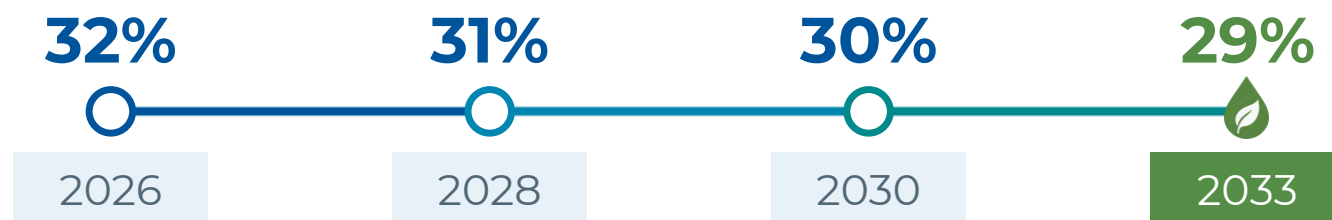
29% Non-Revenue Water

Intermediate target by 2033

25% Non-Revenue Water

Long-term national target

National roadmap



Criteria for defining the target for each company

- No area above 40% NRW (Non-Revenue Water).
- Areas between 25% to 40% NRW and Water Risk: reduce NRW volume by 12%.
- Keep all other areas under control.

Main Commitments



Companies

Diagnostic assessments and auditable action plans to reduce Non-Revenue Water and maintain operational control across service areas.



SISS

Technical and financial working groups focused on funding, materials, and informal settlements.



Governance

Agreement review every two years, based on progress achieved.



Wastewater: When blockages make headlines

1. London (United Kingdom)



2. San Sebastián (Spain)



3. Santiago (Chile)



Wastewater Preventive Maintenance Plan

Advanced collection network management



3,000 km Smart diagnostics

We inspect around 3,000 km of the network annually using acoustic technology to prioritize interventions based on findings.



136 km + 20 km Specialized inspection

Robotic CCTV inspections under NASSCO standards covered 136 km of network and 20 km of interceptors and outfalls in 2025.



1,200 km Targeted cleaning

1,200 km of sewers cleaned in 2025, equivalent to more than 10% of the Metropolitan Region network, covering 47 of 49 municipalities.



4,000 tonnes Waste management

Removal of approximately 4,000 tonnes of waste each year.



A more reliable network

Outcome

Preventive management helps ensure operational reliability and continuity of service.



INFRASTRUCTURE THAT CONNECTS CLEANER, MORE SUSTAINABLE CITIES

Wastewater Prevention Plan

Network cleaning and acoustic diagnostics



1. Diagnose

SL-RAT acoustic technology assesses network condition and identifies the dirtiest sections.



2. Plan

Prioritize sections that need cleaning, avoiding unnecessary interventions.



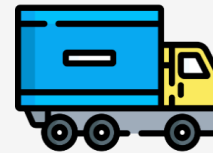
3. Clean

Target cleaning at the most critical sections to optimize resources and reduce the risk of blockages.

The integration of acoustic technology has enabled targeted cleaning of the most critical pipeline sections, helping anticipate and reduce the risk of blockages.

PREVIOUS MODEL

With this model, it was not possible to determine in advance the condition of the sections to be cleaned, resulting in the cleaning of sections that did not require it.



CLEANING WITHOUT
CONSIDERING THE
CONDITION OF THE
COLLECTORS

CURRENT MODEL

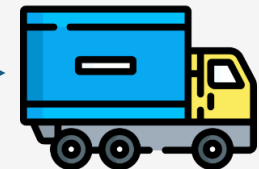
SL-RAT technology enables diagnosis of the network and focuses cleaning efforts on the sections that truly require it.

1st step



IDENTIFICATION OF
SECTIONS REQUIRING
CLEANING

2nd step



CLEANING OF
SECTIONS THAT
REQUIRE IT



Wastewater Prevention Plan

CCTV Inspection Technologies

8 km

Inspected in 2020

136 km

Inspected in 2025

**Enables targeted
investment in network
renewal**

- ↑ Km inspected
- ↑ Development plan requirements
- ↑ Focus on renewal and rehabilitation



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Paola Arata

Territorial Management Director



Strengthening network management

A new governance model



Operations Centers and municipalities served Metropolitan Region

Operations Center Lo Prado 12 municipalities

- 1 Quilicura
- 2 Lampa
- 3 Til Til
- 4 Curacaví
- 5 Independencia
- 6 Renca
- 7 Cerro Navia
- 8 Pudahuel
- 9 Quinta Normal
- 10 Lo Prado
- 11 Estación Central
- 12 Santiago

Operations Center La Granja 12 municipalities

- 1 San Joaquín
- 2 Maipú
- 3 Cerrillos
- 4 Pedro Aguirre Cerda
- 5 San Miguel
- 6 Lo Espejo
- 7 La Cisterna
- 8 San Ramón
- 9 La Granja
- 10 El Bosque
- 11 San Bernardo
- 12 La Pintana

Operations Center Talagante 9 municipalities

- 1 Melipilla
- 2 Padre Hurtado
- 3 Peñaflor
- 4 Buin
- 5 Talagante
- 6 Calera de Tango
- 7 El Monte
- 8 Isla de Maipo
- 9 San José de Maipo



49
municipalities



1.3 million
Sewer Service Connections



1.3 million
Water Service Connections



24,624
Fire Hydrants



~700
Interventions per Day





Building a new network governance framework

Strategic



Networks Committee



Decisions, Guidelines and
Priorities

Key Performance Indicators
(strategic and tactical KPIs)



Tactical



**Integral Committee on
Drinking Water**



**Comprehensive
wastewater network
management**



Action Plan
and progress

KPI tracking,
Information gathering
and proposals for improvement



Operational



**Operational Committee of
Drinking Water**



**Wastewater Operating
Committee**



Information
Operation from the field



Comprehensive coordination between different areas



How do we manage our networks?

Strategic pillars and initiatives



Strengthen network operations with financial sustainability

Modernization and technology

Service reliability

Financial efficiency

Microcracking

Integrated response team



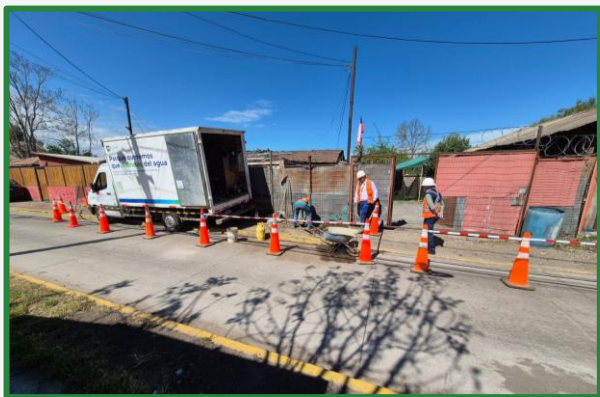
Citizen engagement

Territorial legitimacy

Stakeholder engagement

Conflict prevention

Maintenance of Community Water Plazas
Trade School Program



Operational excellence and transformation

Proactive and preventive management

Streamlined processes

Technical efficiency

Network governance framework – GIR contract

New regulatory standard



Innovation for network governance

Optimized processes and enhanced standards



Strengthen network operations with financial sustainability

MICROCRACKING



Reduced Impact on Urban Areas



Improved customer experience



Cost savings



Operational excellence and transformation

NEW INTEGRATED NETWORK MANAGEMENT CONTRACT



Performance-focused



Increased competition



272 crews / territorial coverage / 24/7 operations

DIGITAL TRANSFORMATION = SALESFORCE



Online traceability



Field visibility



Greater efficiency

ANALYTICS



Data-driven management



Early warnings



Improvement opportunities

ALTERNATIVE WATER SUPPLY PLAN



Tariff activation



Improved tanker truck service standards



Development of a business model to monetize the fleet

Before: → 25 trucks and 75 water storage points

After: → 65 trucks and 280 water storage points

EMERGENCY CUSTOMER SERVICE STANDARD



New standard for emergency response



Remote assistance



Focus on customer support throughout the service process

Customer contact within the first 2 hours for urgent cases

Innovation for Network Governance

Communicating what we do in a different way



Citizen Engagement



6.0

Average rating after
the intervention



Investor Day 2026
