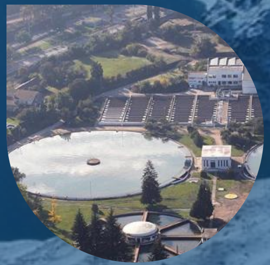
Aguas Andinas
9M2023 Results



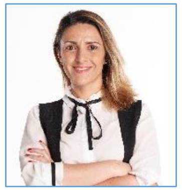
Present today

MIQUEL SANS
Chief Financial Officer

CRISTIAN TORRES
Controlling and Accounting Manager

JOSÉ SÁEZ
Chief Territorial Officer

Investor Relations Team



ANTONELA LAINO
Finance and Investor Relations Manager

DENISSE LABARCA ABDALA
Head of Investor Relations

ERIKA SANDOVAL SALAZAR
Investor Relations Specialist

JAVIERA VISCAYA JAÑA
Investor Relations Specialist

AGENDA

1 **Context**

2 **Tariffs**

3 **Financial** Summary

4 **Climate Change** Challenge

5 **Biociudad**

1

Context

Context **9M2023**

CLIMATE CHANGE

- Despite the last rains recorded throughout the year, the situation of drought and hydric scarcity the country is going through continues.
- We continue prioritizing agreements for water transfers from the Maipo river basin and operating the operational backup infrastructure that provides us with greater resilience.
- **Biociudad** plan launched to face the effects of climate change, promoting resilience and sustainable water security over time. This new strategy includes a battery of projects, whose horizon extends to 2030.

TRANSFORMATION PLAN

- Aguas Andinas continues implementing its Avanza+ Transformation Plan:

✓ **Risk mitigation**
  - Operational continuity

✓ **Financial Sustainability**
  - Capture of efficiencies ($ 3,203 MCLP in 9M 2023)
  - Investment prioritization

✓ **Improve cash flow**

- Commercial actions for the recovery of bad debts have led to a reduction in bad debt expenses, with a ratio over revenues of 2.3% at 9M 2023 (vs 2.6% 9M 2022).

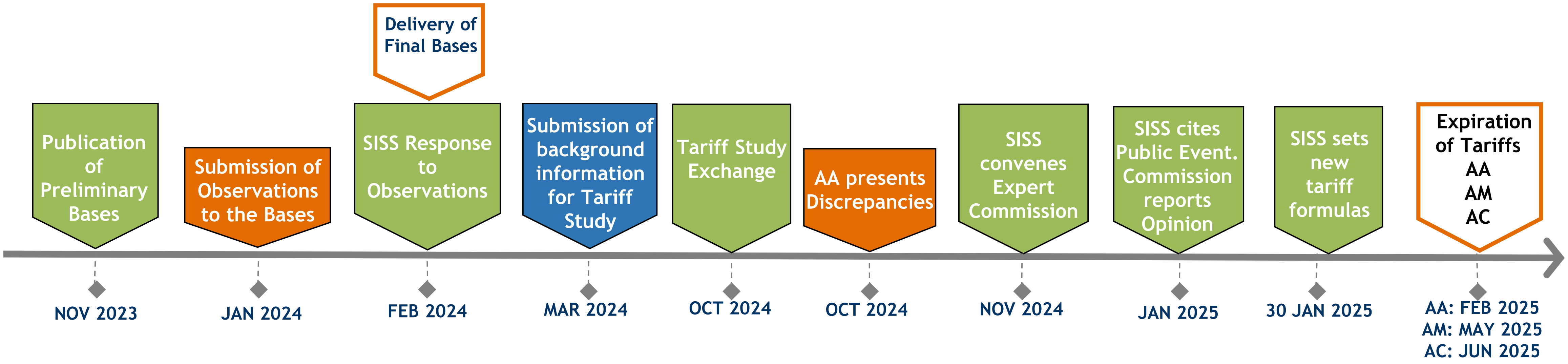
RELEVANT EVENTS

- Ratification of local risk rating by ICR Chile and Fitch Ratings with **AA+ and stable trend.**
- S&P affirms **A- international risk rating** and **stable outlook**
- Aguas Andinas has been awarded the 2023 **Board of Directors of the Year** Award by the Chilean Institute of Directors for its systematic efforts to move towards a more sustainable market and comply with the CMF's ESG 461 regulation.

2

Tariffs

Estimated schedule VIII tariff process



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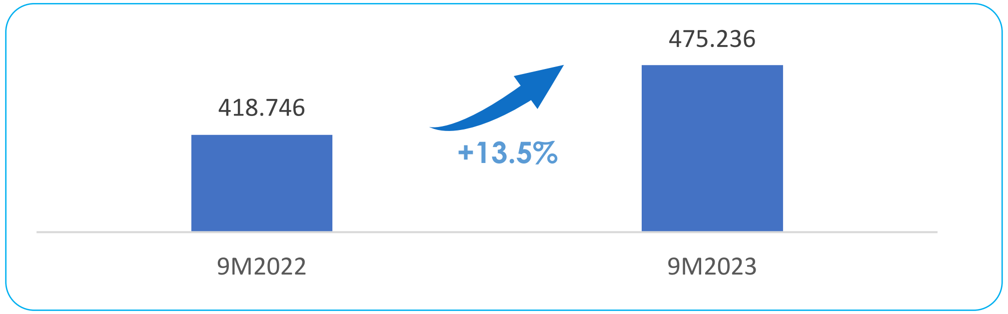
Financial summary

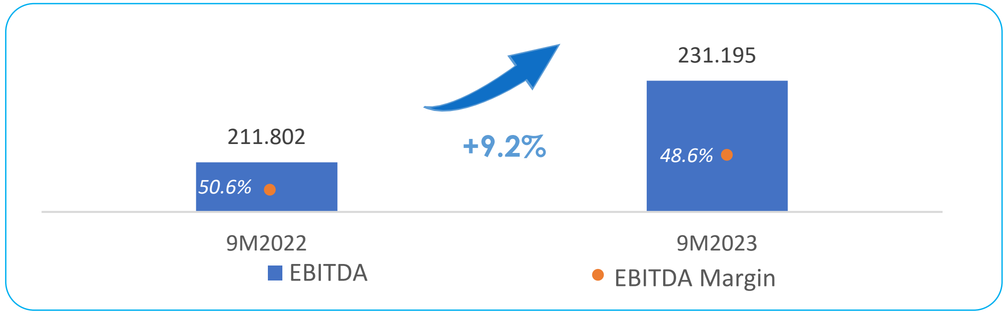
EBITDA increases by 9.2% due to higher tariff revenues, slightly higher consumption compared to 2022 and other non-sanitation incomes

Figures in CLP million

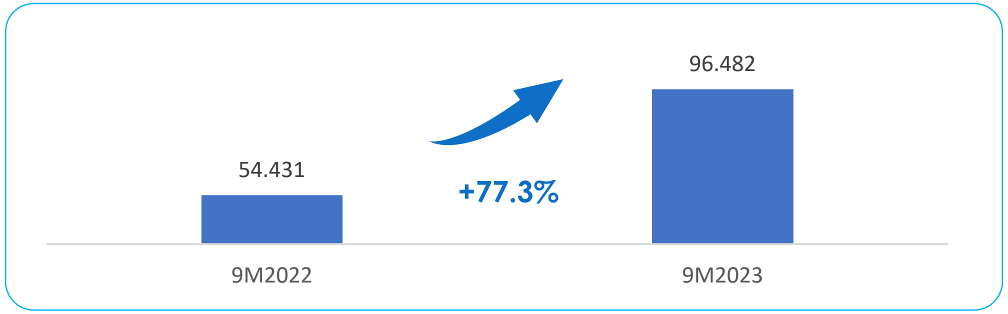
REVENUES



EBITDA



NET REVENUES



Revenues breakdown (1):

- **Tariff indexations** for 44,430 MCLP (5 polynomial indexations, +12.3% average tariff increase and higher overconsumption of +19.7%).
- **Higher consumption** by 4,629 MCLP (+5,7 hm^3 Drinking Water; +1.5%).
- **Other revenues** of 7,431 MCLP (mainly for engineering services (extension of Metro de Santiago Line 7), household services, other sanitation revenues and Environmental Services Subsidiaries).
- **Efficiencies** for 3,203 MCLP.
- **Financial Result** is mainly impacted by a lower revaluation of financial debt by 63,971 MCLP due to the variation of the Unidad de Fomento (3.09% in 2023 versus 10.54% in 2022), jointly with higher financial income (better interest rate) partially offset by lower financial activation and higher rate of bank loans.

Partially offset by :

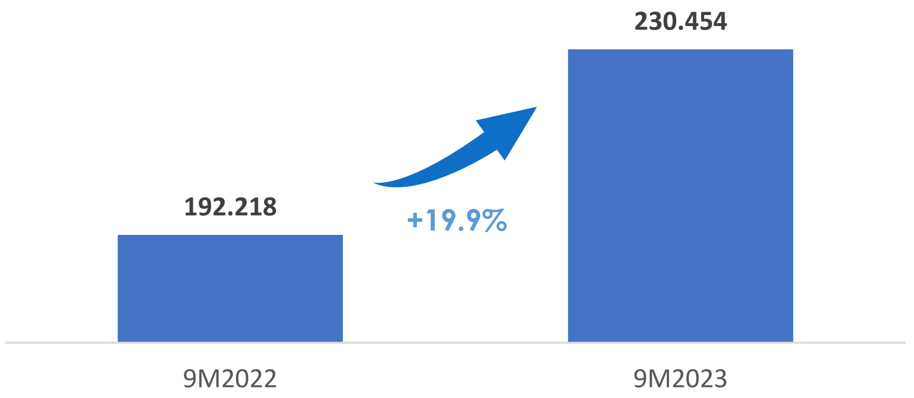
- **Higher CPI costs:** (9,753) MCLP and cost of sales non-sanitation income by: (6,121) MCLP.
- **Higher operating costs:** (14,055) MCLP, mainly related to networks, infrastructure maintenance, electricity, chemical supplies and customer services.
- **Extraordinary operational contingencies** (blockage of Toma Independiente, breakage of the Recoleta water main and heavy rains in June), whose corrective costs amounted to $(3,832) MCLP.

(1) Beginning with these financial statements, Operating Revenues include Interest on customer debt of MCLP 5,439 in sept.23 and MCLP 3,415 in sept.22, which were previously presented as Financial Revenues.

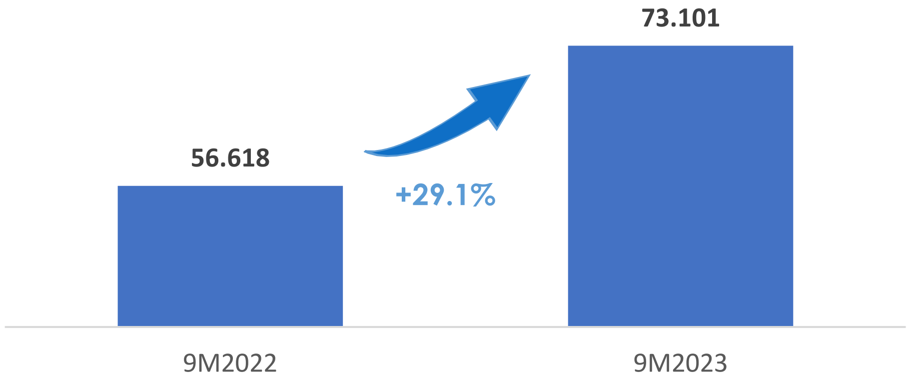
Strong cash generation
has allowed to keep leverage in line with the company´s objectives

Figures in CLP million

OCF



FCF



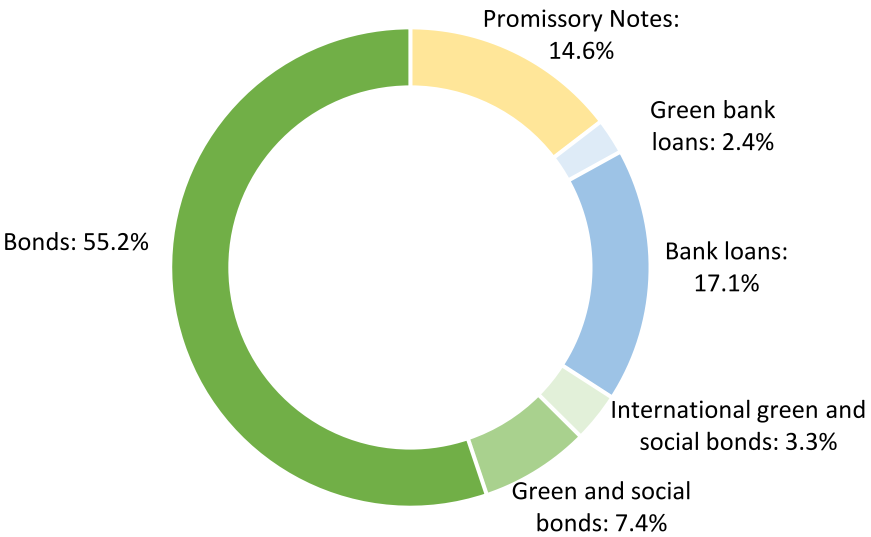
	Sept-2023	Sept-2022	Var.
OCF	230,454	192,218	38,236
Taxes	*(41,996)*	*(20,628)*	*(21,367)*
Net debt interest	*(26,527)*	*(22,926)*	*(3,601)*
Paid Capex	*(88,831)*	*(92,046)*	*3,215*
FCF	73,101	56,618	16,483

Figures in CLP million

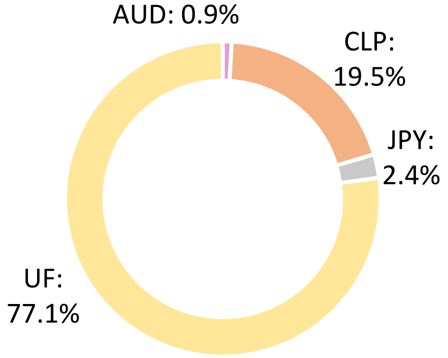
Net Debt Stable

(+0.9% dic-22 vs sept-2023)

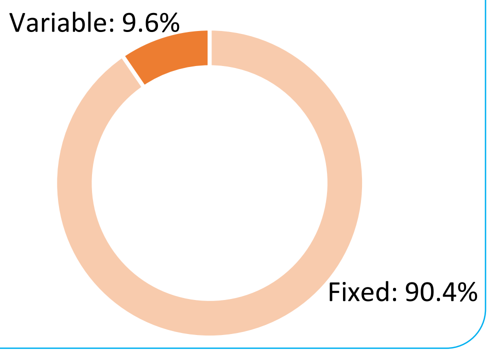
Debt by instrument

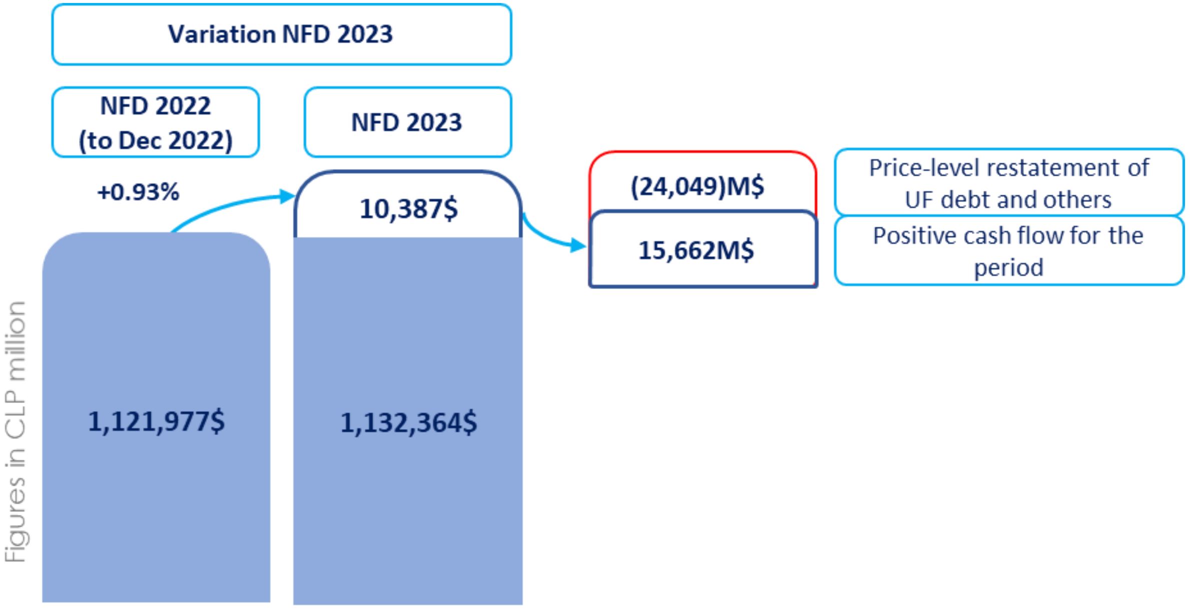


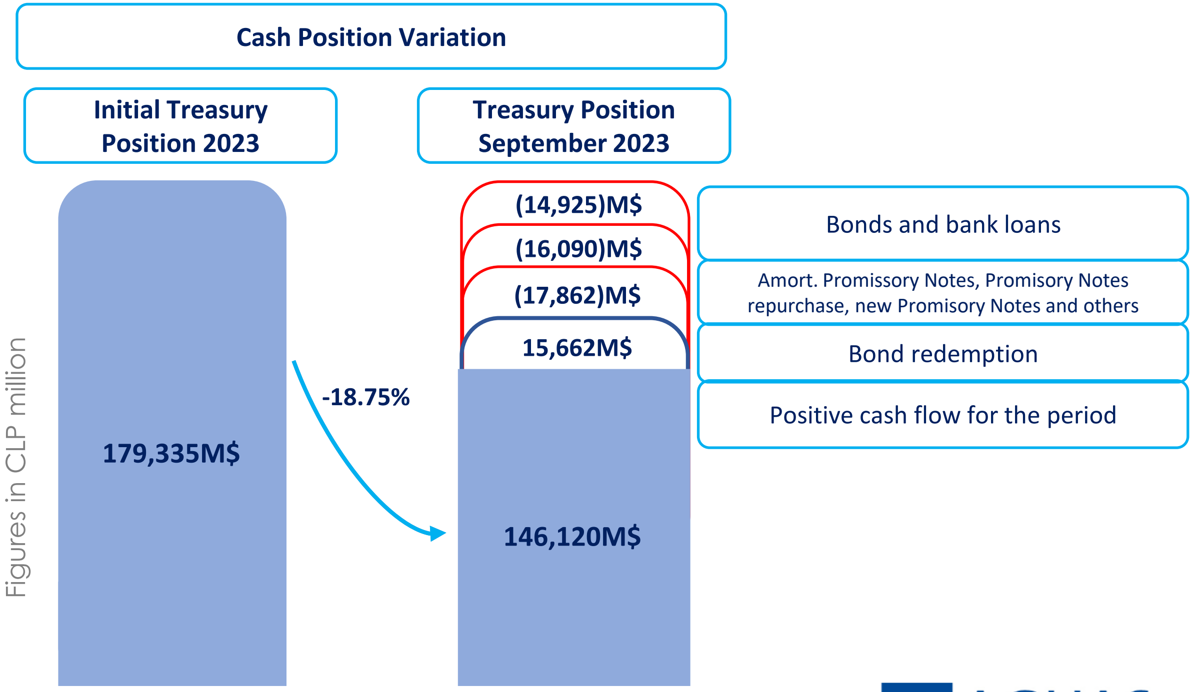
Debt by currency



Debt by rate

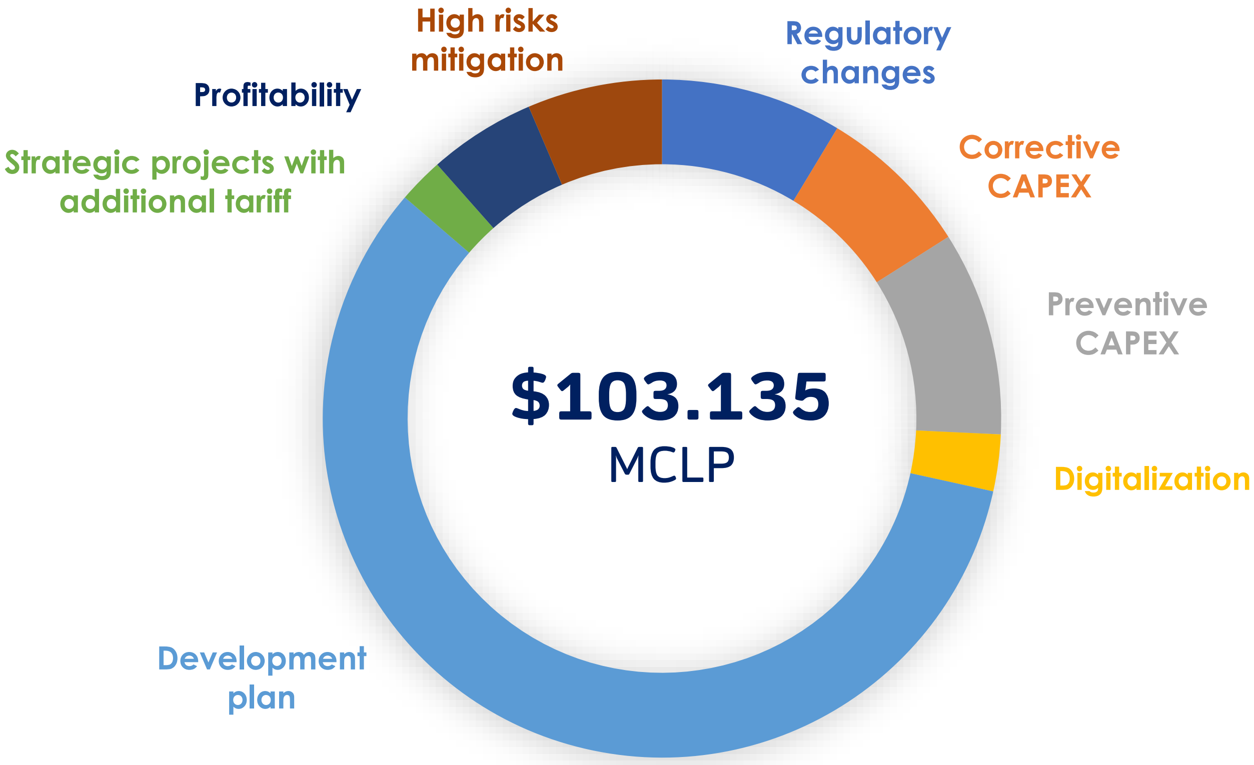






Ambitious Investment Plan 9M2023

Focused on efficiency and operational continuity and increase of water resources



Sustainability and economic value

Financial ratios reflecting a strong financial structure

EV/EBITDA(1)	Nov. 2023	8,63x	EV/EBITDA: (Market capitalization + net financial debt + minority interest) /EBITDA
ROCE	Sept. 2023	12,1%	ROCE: EBIT (12 months) / Capital employed (average of last 2 years)
EPS	Sept. 2023	$20,80	EPS: Earnings per Share. Annualized profit for the year / total number of shares.
Leverage	Sept. 2023	1,69x	Leverage: Total Debt / Equity
Liquidity	Sept. 2023	0,86x	Liquidity: Current Assets / Current Liabilities
Net Debt/EBITDA	Sept. 2023	3,6x	NF. Net/EBITDA: (Net Financial Debt) / EBITDA

(1) EV/EBITDA according to Bloomberg methodology as of November 22nd, 2023.

Economic Value and Sustainability

Financial and ESG ratings of excellence

STANDARD & POOR'S

ICR Chile — AN AFFILIATE OF MOODY'S INVESTORS SERVICE

FitchRatings

International rating: A-

Local Rating: AA+ (CL)

ESG credentials of excellence

GLOBAL LISTED INFRASTRUCTURE ORGANISATION

Corporate ESG Performance — Prime — RATED BY ISS ESG

Sustainability Yearbook Member 2022 — S&P Global

Evaluated by the Colombian Stock Exchange (BVC)

Member of **Dow Jones Sustainability Indices** Powered by the S&P Global CSA

Rated by Morningstar Sustainalytics

ALAS20 Leading Company in Investor Relations 2nd PLACE CHILE 2022

ALAS20 Leading Company in Sustainability 1st PLACE CHILE 2022

NOMINADO ALAS20 Empresa Líder en Relaciones con Inversionistas

NOMINADO ALAS20 Empresa Líder en Sustentabilidad

Aguas Andinas was nominated by ALAS 20, an agenda of sustainable leaders, for the categories **"Leading Company in Sustainability"** and **"Leading Company in Investor Relations"**, results that will be published on December 11, 2023.

Great Place To Work.

The Company has been certified by ***Great Place to Work*** as a good company to work for.

IdD INSTITUTO de DIRECTORES CHILE

Aguas Andinas has been awarded the 2023 **Board of Directors of the Year Award** by the Chilean Institute of Directors for its systematic and profound effort to comply with all ESG regulations emanating from CMF Circular 461.

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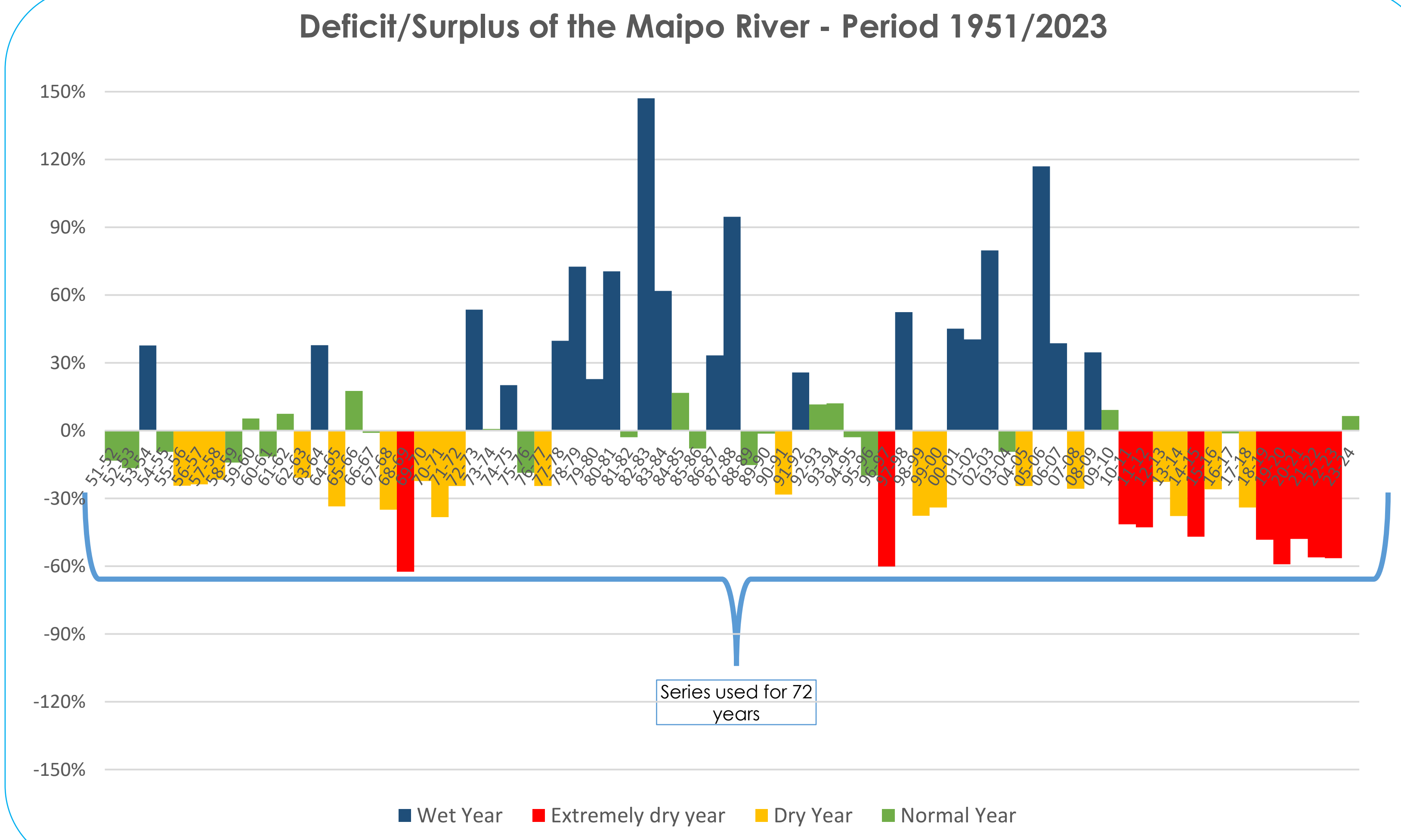
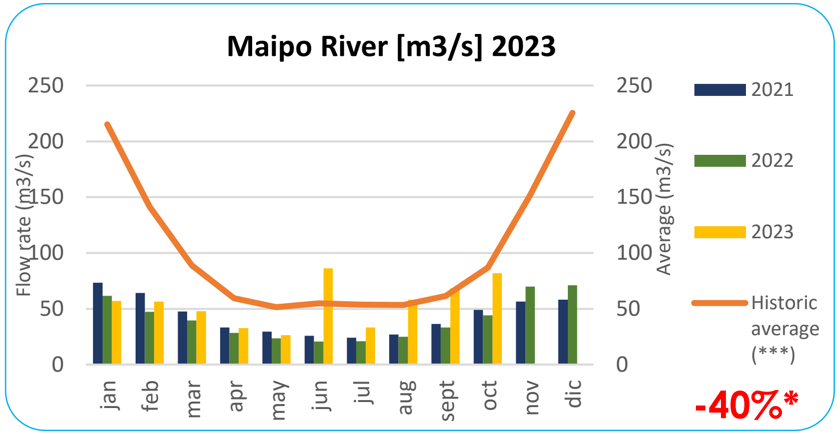
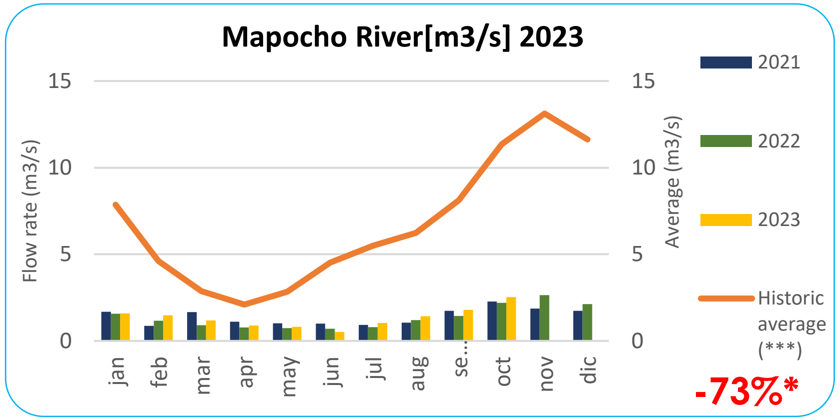
Climate Change challenge

Climate change : Challenges and opportunities





*** Historic average of the 60 years of normal hydrology (1951-2009).



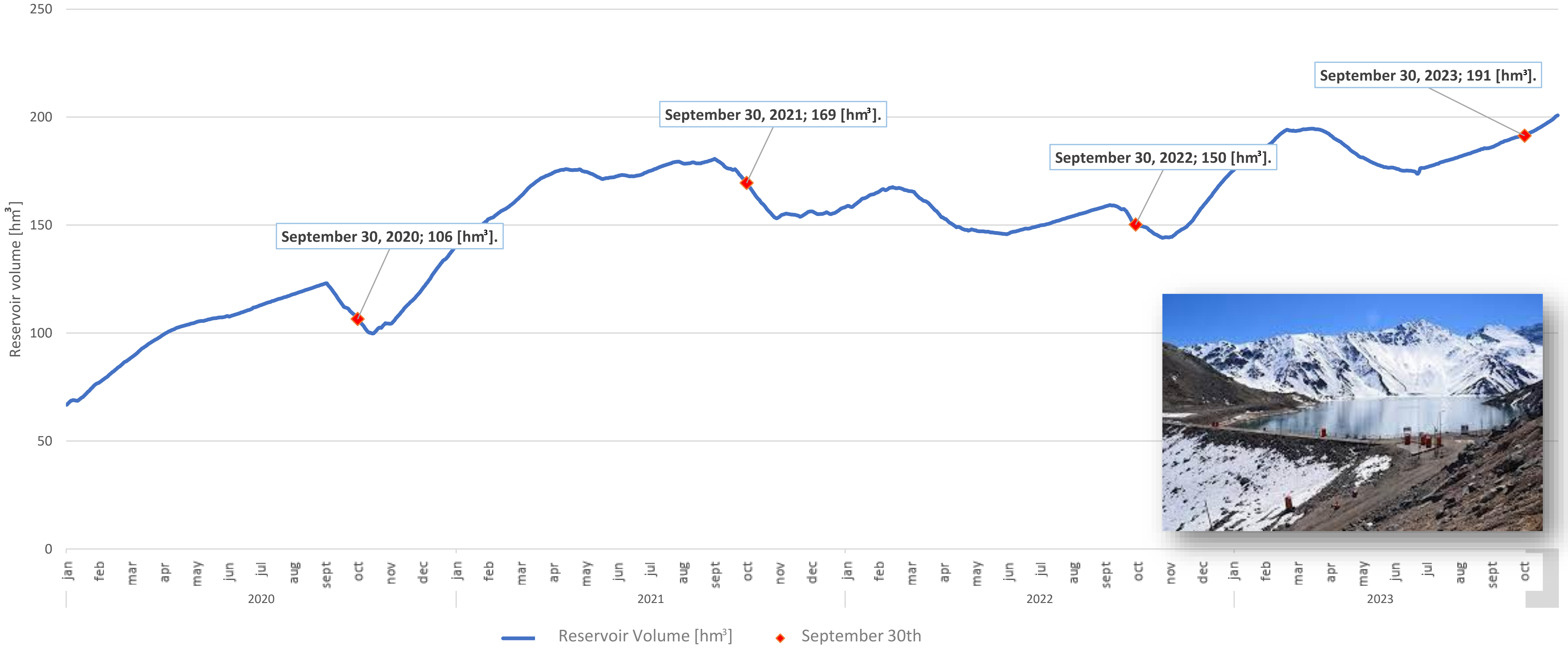
*** Historic average of the 40 years of normal hydrology (1969-2009).

Precipitation Monitoring El Yeso Reservoir**	
Cumulative precipitation 2019-20 (mm)	125,6
Cumulative precipitation 2020-21 (mm)	288,2
Cumulative precipitation 2021-22 (mm)	154,9
Cumulative precipitation 2022-23 (mm)	220,1
Cumulative precipitation 2023-24 (mm)	713,0
Average cumulative precipitation to date (mm) (1962 - 2023)	463,4

** Beginning of hydrological year (April 1st) to September 30th

** Percentages correspond to historical average of years with normal hydrology for Mapocho River and Maipo River (60 and 40 years respectively)*

Climate Change Challenge: Water Scarcity



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Biociudad

WE KNOW ABOUT
MAJOR CHALLENGES

- We achieved in record time the sanitation of 100% of the Metropolitan Region's sewage water in record time.
- We went a step further and with our Biofactories, we boosted the circular economy.

US$ 1.200 MILLON IN SANITATION

BIO CIUDAD

CLIMATE CHANGE DOESN´T LET UP

- We have experienced 14 years of extreme drought.
- We went from 3 turbidity events between 1991 - 2000, to 55 turbidity events projected for 2021 - 2030.

WE HAVE DEVELOPED SPECIFIC SOLUTIONS

JOIN THIS INITIATIVE

US$ 250 million (75% already executed in Resilience Plan)

Phase 1:	**2013 (from 4 to 9 hours of autonomy)** Drinking water safety tanks
Phase 2A:	**2018 (from 9 to 11 hours of autonomy)** New tanks and wells.
Phase 2B:	**2020 (from 11 to 34 hours of autonomy)** Pirque mega-tank
Phase 3:	**2022 (from 34 to 37 hours of autonomy)** Deep well battery Cerro Negro Lo Mena
Phase 4:	**Ongoing (37 to more than 48 hours of autonomy)** Maipo River Alternative Catchment and Pipeline

WHAT **BIOCIUDAD** IS?

- A new strategy of Aguas Andinas to face climate change, with specific solutions for the city and its residents.
- It will promote resilience and sustainable water security over time for the more than 8 million population of the Metropolitan Region.
- It contemplates investments of more than US$1 billion by 2030.
- It considers a battery of projects that provide specific, innovating and environmentally friendly solutions.
- We want to implement anticipatory, proactive and purposeful work, hand in hand with collaboration.

PILLARS AND PROJECTS BIOCIUDAD

Pillar	Project
Resilience	Maipo Alternative Catchment
New Sources	Retorno Maipo
Increased groundwater use	West Santiago/ South Santiago/ Conduction of New Sources West Maipo/ Bicentenario Tank
Nature-Based Solutions	Infiltration Ditches. Quebrada de Ramón Basin. Recharge of Mapocho Alto Aquifers.
Responsible Use	Climate Change Tariffs Water Efficiency Plan

DISTRIBUTION OF PROJECTS IN METROPOLITAN REGION

BIO CIUDAD

AGUAS andinas

Aguas Andinas
9M2023 Results