AGUAS andinas

AGUAS ANDINAS

3M2024 RESULTS

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1 **Context**

2 **2024** Hydric levels

3 **Financial** Summary

AGENDA

Context 3M2024

The snowfall in the spring of 2023, the snowmelt and volume of the El Yeso reservoir have caused an increase in the flow of the Maipo and Mapocho rivers, which has resulted in a significant reduction in water transfers and provides a better vision of water availability for the coming months.

This year 2024 marks 25 years since the beginning of the public-private alliance in water and sanitation management in Chile. The permanent dialogue has allowed the development of a profound improvement in the sanitation system through a successful collaboration that has facilitated the achievement of first level standards. **Through Biociudad**, the continuation of this collaboration is being promoted in order to advance and be better prepared for the onslaught of climate change.

During the first quarter of 2024 inflation reached 1.6% slightly below the 1.8% 1Q2023, which has been above the Central Bank's projection, with a slightly increasing trend. This has had a positive impact on the readjustment of the financial debt in Unidad de Fomento (UF), compared to the same period of 2023.

Avanza+ Transformation Plan continues, looking for to accelerate the processes to become a more efficient, resilient and connected company with its environment.

Highlighted work fronts:

➤**Networks.**

Renovation of sewage network using hoses.

➤**Energy**

+25% of biogas utilization at La Farfana.

➤**Shared value**

Opening of El Yeso-Laguna Negra Park.

➤**Data management and digitization**

PTAP Automation of Punta de Águilas

At the Company's Ordinary Shareholders' Meeting held on April 24th, 2024, it was agreed to distribute **100% of the recurring profit for the year 2023**, with a definitive dividend of **$21.01 per share**, payable as of May 17th, 2024.

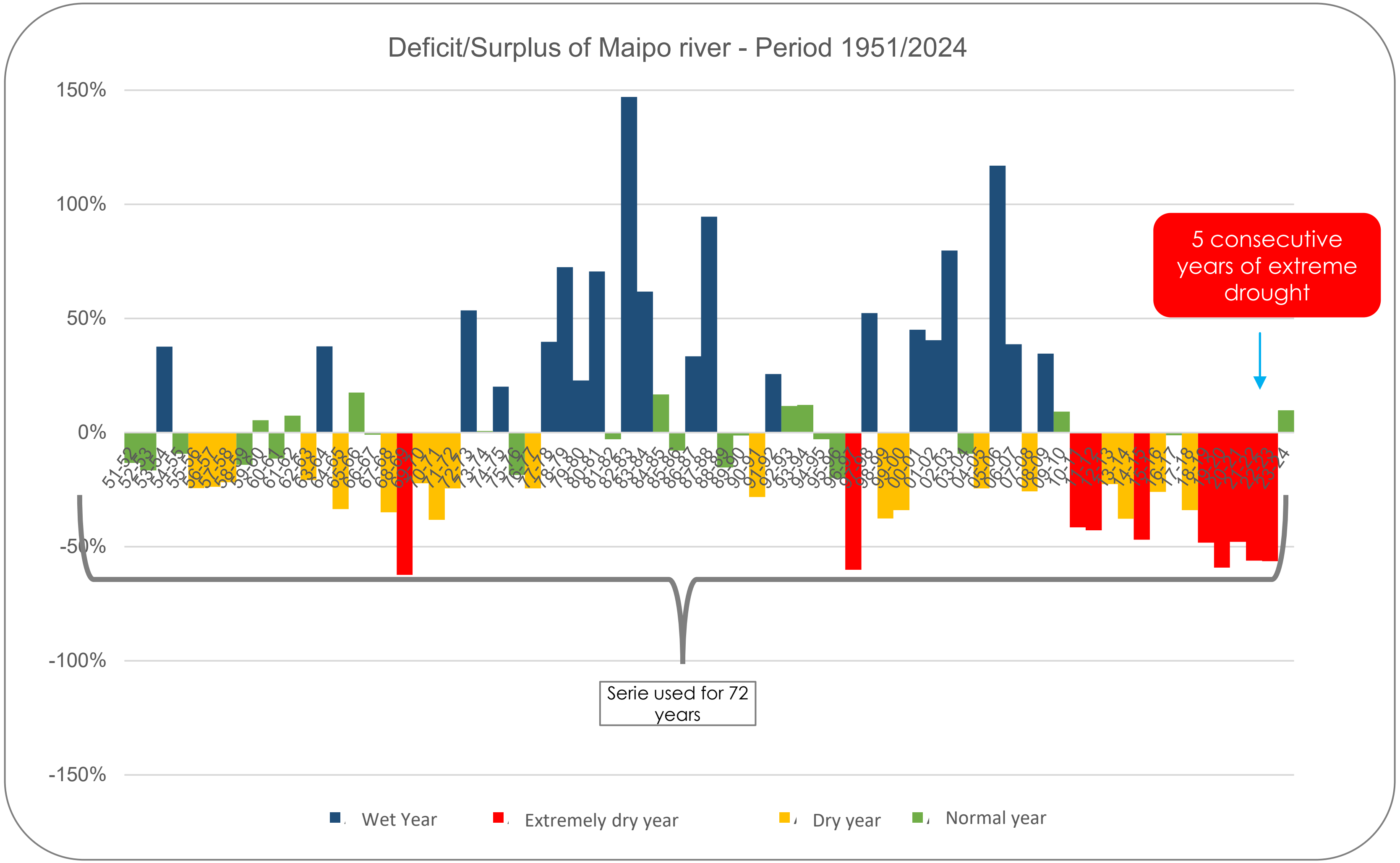
02

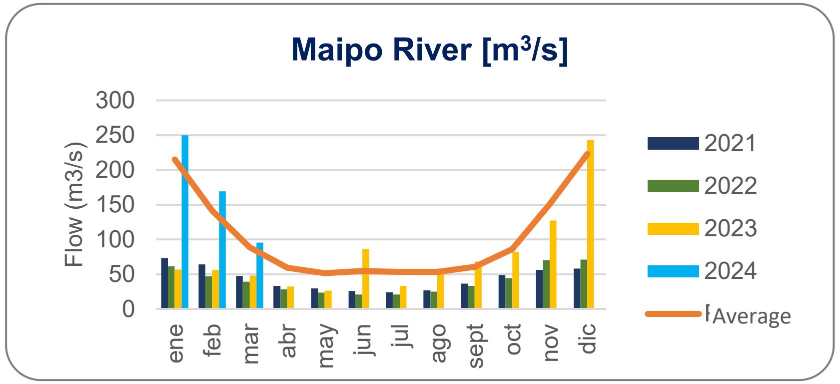
2024

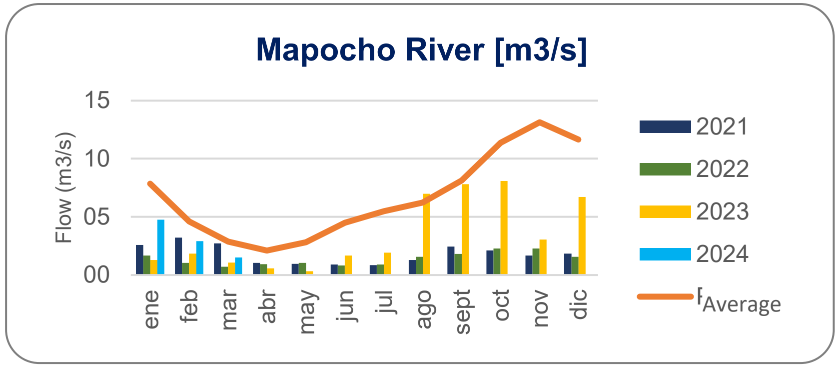
Hydric Levels

May 2024

The climate change:
Challenges and opportunities





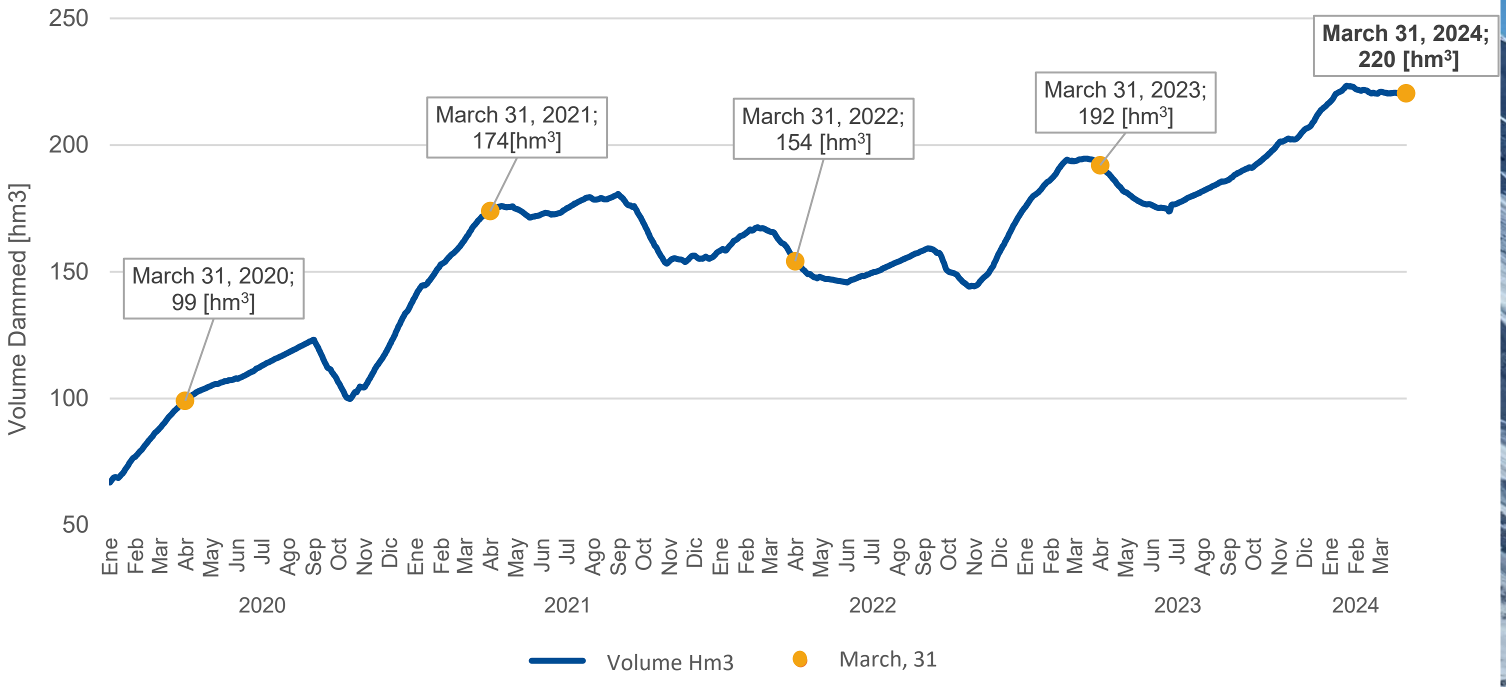


Precipitation Monitoring El Yeso Reservoir*	
Accumulated precipitation 2019-20 (mm)	135.0
Accumulated precipitation 2020-21 (mm)	393.7
Accumulated precipitation 2021-22 (mm)	180.4
Accumulated precipitation 2022-23 (mm)	259.1
Accumulated precipitation 2023-24 (mm)	774.1
Average accumulated precipitation as of March (mm) (1962 – 2024)	540.3

*hydrological year.

El Yeso Reservoir Management

Actual volume



03

Financial Summary

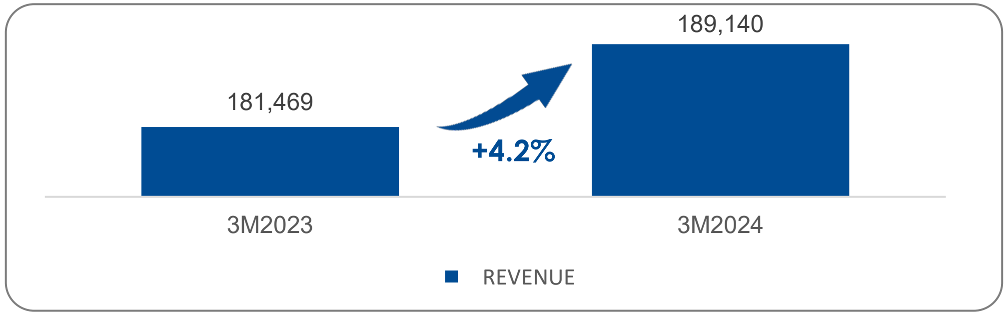
May 2024

EBITDA

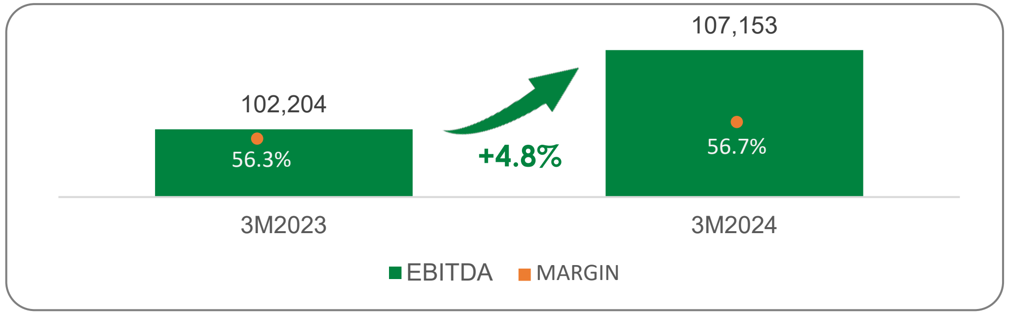
Increase in 4.8%, maintaining their growth.

Figures in CLP millones

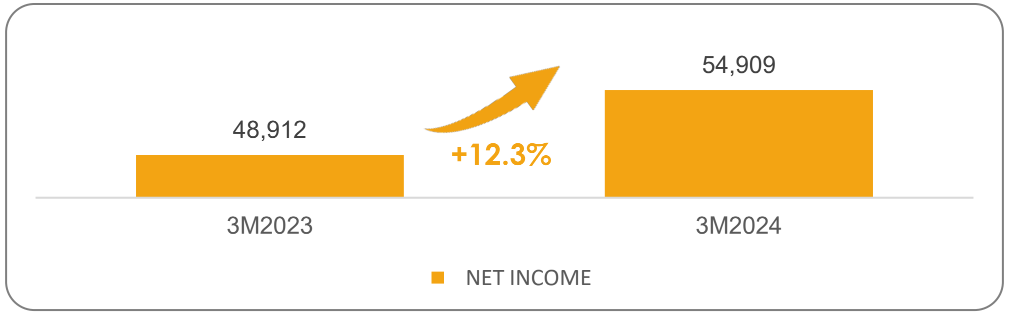
REVENUES



EBITDA



NET INCOME



MAIN VARIATIONS

- ✓ **Consumption effect** for +2,297 MCLP.
- ✓ **Tariff effect** for +2,988 MCLP, mainly by polynomial indexations.
- ✓ **Non-sanitation revenues** for +1,738 MCLP mainly due to higher activity in environmental services and insurance return subsidiaries, which is partially offset by lower revenues in domiciliary services and engineering services.
- ✓ **Lower water transfers** for +4,840 MCLP.
- ✓ **Cost efficiencies** for +348 MCLP.
- ✓ **Lower costs** of extraordinary events for +1,638 MCLP (Toma Independiente and breakage of the matrix in Recoleta in 2023).

- ✓ **CPI effect and USD exchange rate** for (2,035) MCLP.
- ✓ **Higher operating costs** in maintenance and repair of networks (3,587) MCLP and higher energy costs of (1,316) MCLP.
- ✓ **Higher bad debt** (906) MCLP (2.1% on income vs 1.7% in March, 2023). However, the positive downward trend continues.
- ✓ **Financial result** is mainly impacted by a lower revaluation of financial debt for +4.931 MCLP due to the variation of the Unidad de Fomento (+0.8% in 2024 vs +1.3% in 2023), mainly offset by lower financial income from cash surpluses (associated with lower cash balance and lower interest rates).

NETWORKS

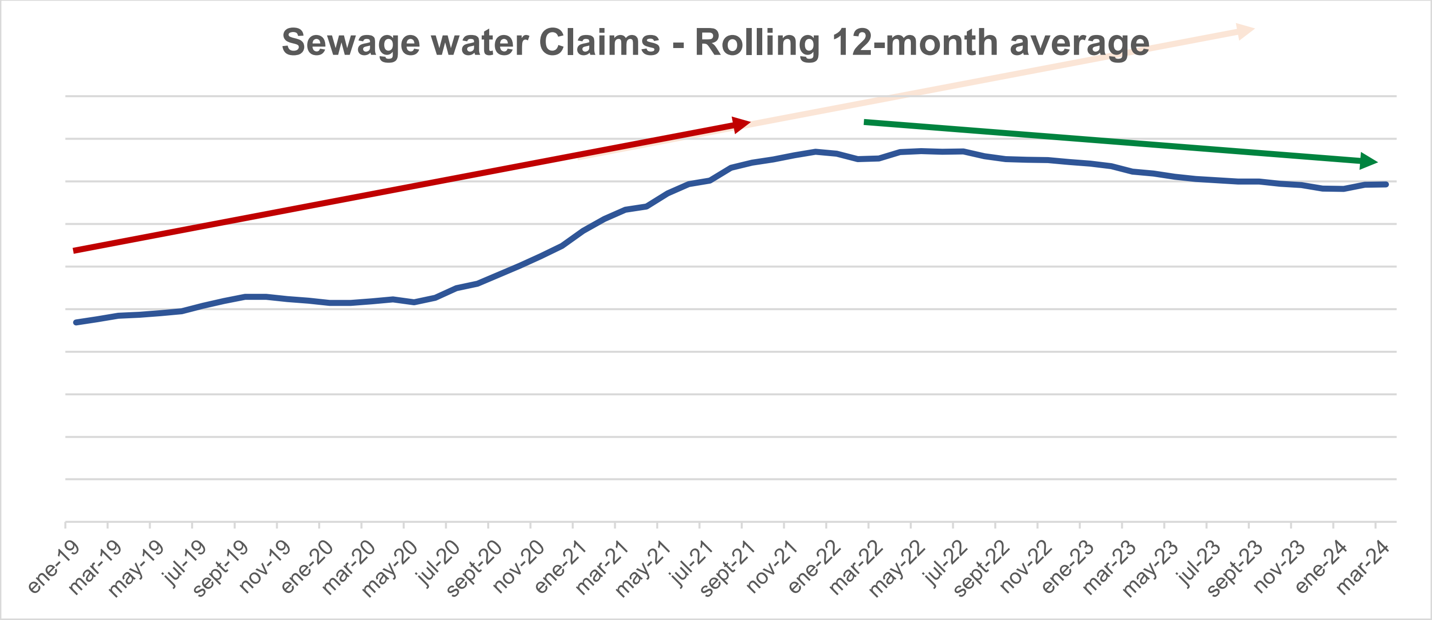
Strategic asset for business sustainability

- ➢ **13,554 km** of drinking water network
- ➢ **10,993 km** of sewage water networks
- ➢ **≈ 25% of the total value of fixed assets**

Need to increase network maintenance and repair efforts, through a strategy to optimize the overall cost of networks in the medium term, reduce complaints and fulfill the commitments with the regulator (SISS) included in the Development Plan.

Increased demand requirements and market costs

- ➢ In previous years, there was an increase in claims for sewer blockages and repairs to sewage connections.
- ➢ Factors such as the densification of the city have impacted a higher rate of failures and repairs.
- ➢ The action plan was initiated in 2022.
- ➢ Real increase in costs due to increases in market variables such as labor costs and material prices.



Initiatives and action plans have been promoted to reduce urgent corrective requirements by applying prioritization and/or efficiency criteria.

Investments SISS Development Plan and increased renewal due to regulatory changes.

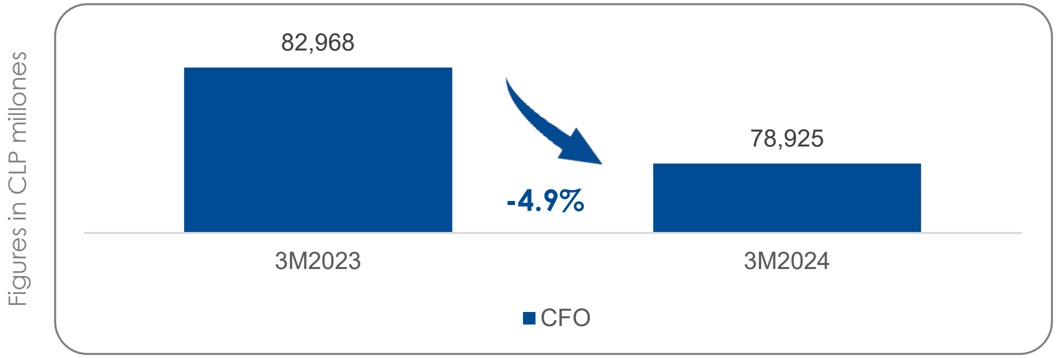
- ✓ **AS shock plan:** solution to > 500 critical points.
- ✓ **Structuring risk in sewage networks:** increased TV inspection, prioritizing preventive maintenance over corrective maintenance.
- ✓ **New technologies:** SL-RAT, sewage rod and renovation of networks with sleeves that allow a more agile and efficient response.
- ✓ **Asset management:** optimize maintenance, repair and replacement costs.
- ✓ **Communication campaigns** to prevent the misuse of sewage and cleaning of sewage networks.

Transitory effects of working capital
and higher payment for the execution of investment projects

	Mar-2024	Mar-2023	Var.
FCO	**78,925**	**82,968**	**(4,043)**
Taxes	***(13,225)***	***(12,520)***	***(705)***
Net debt interest	***(12,956)***	***(10,783)***	***(2,772)***
Paid Capex	***(55,517)***	***(31,612)***	***(23,905)***
FCF	**(2,773)**	**28,652**	**(31,425)**

Figures in CLP millones

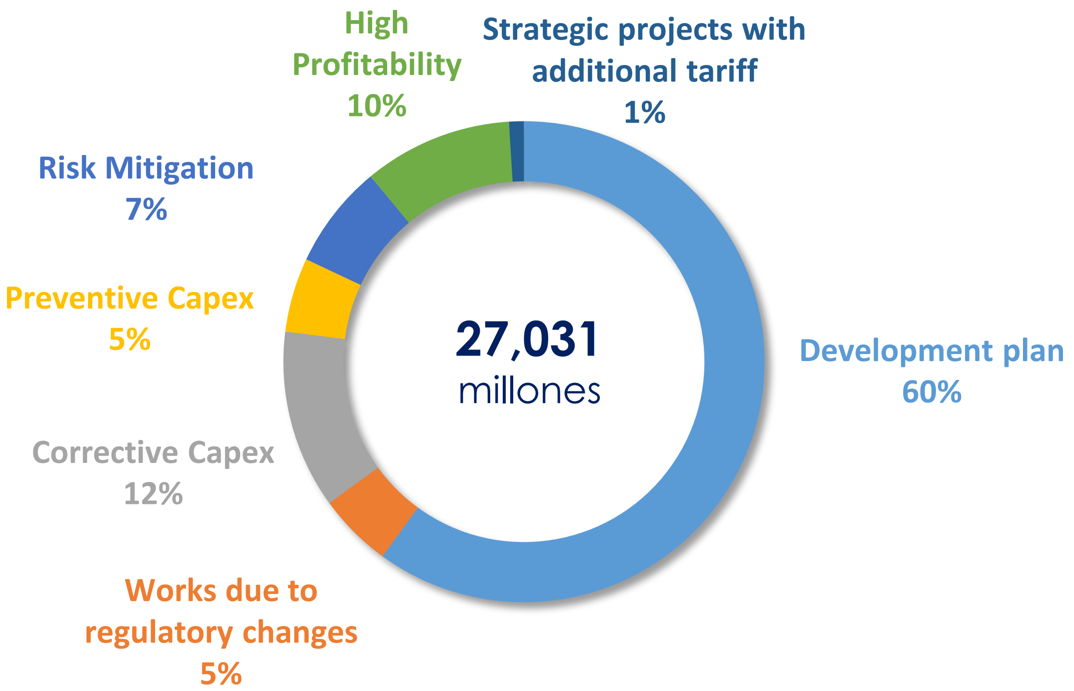
FCO



Associated with investments made in the last months of 2023 generating a higher payment in the first quarter of 2024. Transitory effect and during 2024 will be aligned to the accrued investments.

Robust investment plan

To ensure the security of supply standards committed for Great Santiago **under climate change conditions.**



Sustainability and Economic Value

Financial ratios reflecting a strong financial structure

EV/EBITDA(1)	**22May. 2024**	8.34x
ROCE	**May. 2024**	11.3%
EPS	**May. 2024**	$22.8
Leverage	**May. 2024**	1.58x
Liquidity	**May. 2024**	0.86x
Net Debt/EBITDA	**May. 2024**	3.68x

EV/EBITDA: (Market capitalization + Net Financial Debt + Minority Interest) /EBITDA

ROCE: EBIT (12 months) / Capital employed (average of last 2 years)

EPS: Earnings per Share. Annualized profit for the year / Total number of shares.

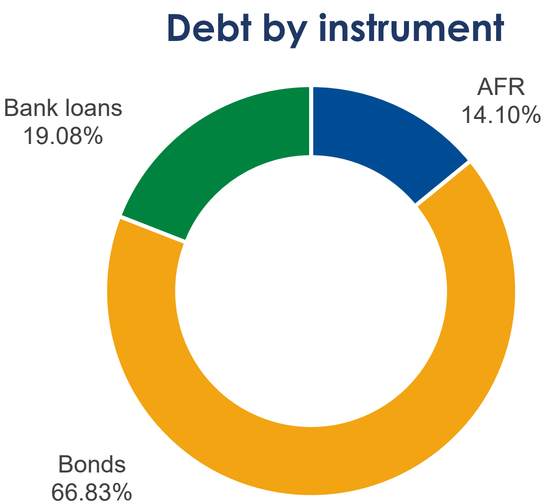
Leverage: Total Debt / Equity

Liquidity: Current Assets / Current Liabilities

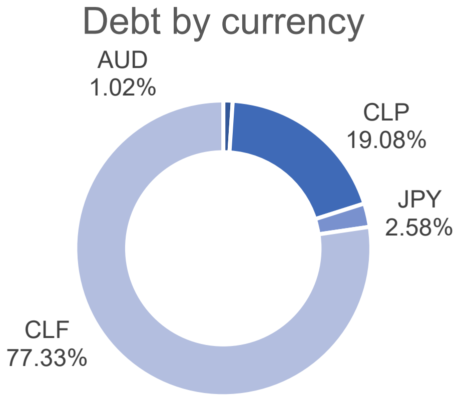
NF. Net/EBITDA: (Net Financial Debt) / EBITDA

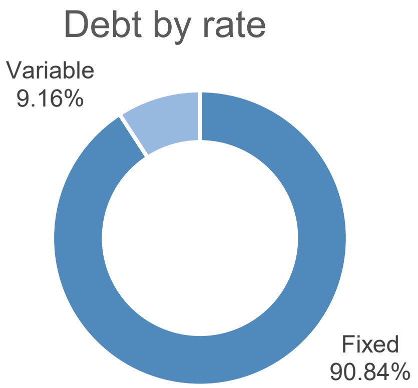
(1) EV/EBITDA according to Bloomberg methodology as of May 22nd, 2024.

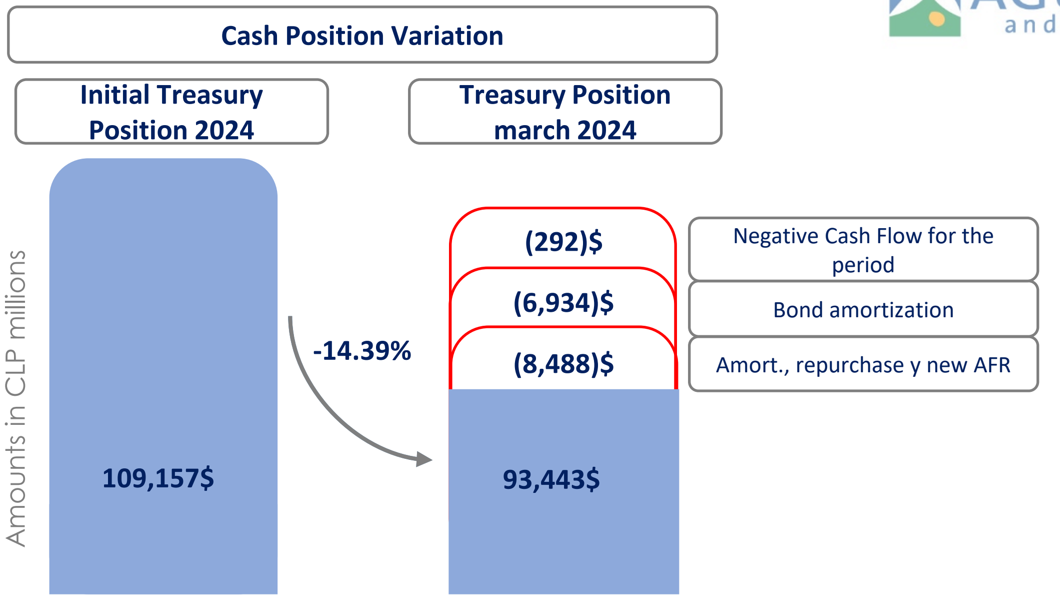
Net Debt Stable

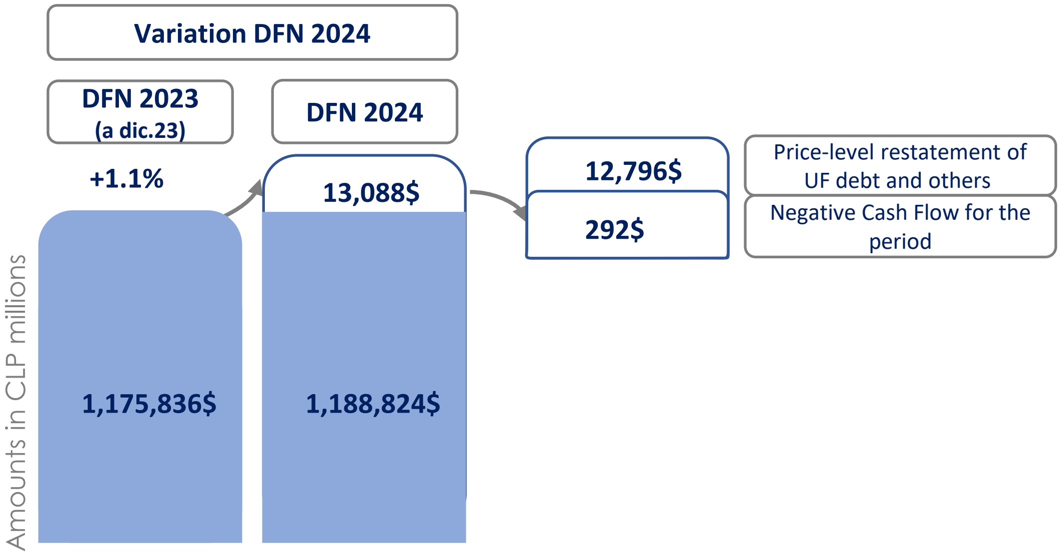


12.97% of our debt is green and social









Economic Value and Sustainability

Aguas Andinas understands the relevance of placing sustainability at the core of its business model.

Financial and ESG ratings of excellence

International rating: A-

National rating: AA+

ESG credentials of excellence

Dow Jones Sustainability Indexes

FTSE4Good

ALAS20 GANADOR CHILE 2023

GLOBAL LISTED INFRASTRUCTURE ORGANISATION

MSCI

GRESB

Instituto de Directores Chile

Corporate ESG Performance Prime RATED BY ISS ESG

mercoRESPONSABILIDAD ESG Empresa más responsable

mercoEMPRESAS Mejor reputación corporativa

Second Part Opinion (SPO)

Moody's Investors Service

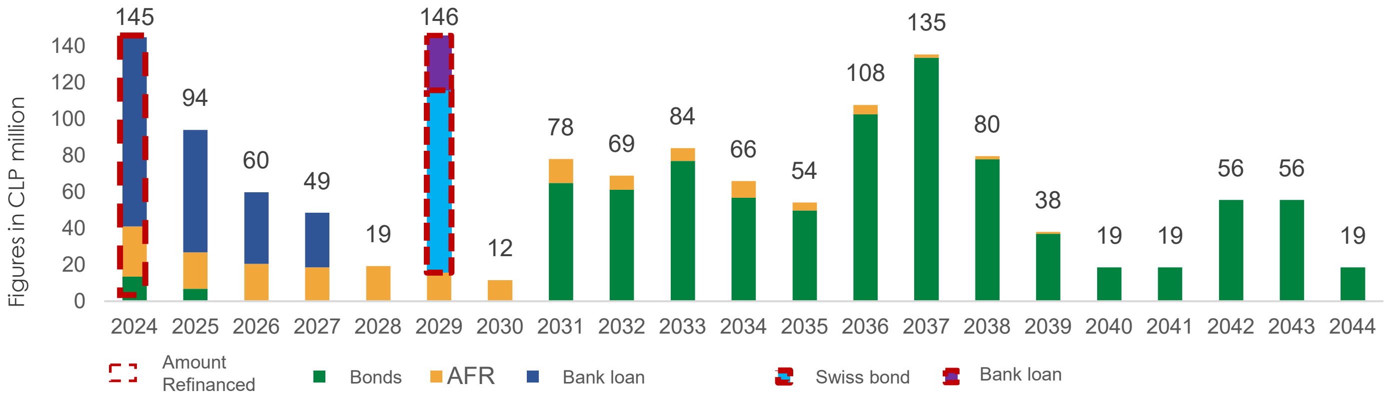
SQS5	SQS4	SQS3	SQS2	SQS1
Weak	Intermediate	Good	Very good	Excellent

inrate Sustainable Investment Solutions

COMPANY GRADE A-

International Sustainable Bond issue

Aguas Andinas presents its first opportunity in the Swiss market.



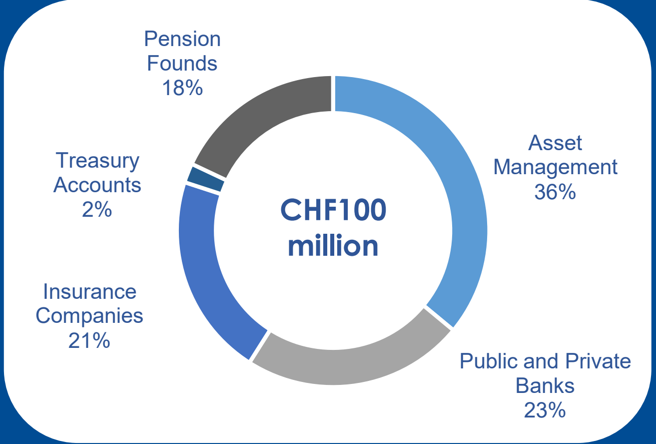
Third Chilean company to place a bond in the Swiss market and first Latin American company in 2024.

The operation, aiming at refinancing and financing sustainable investment projects, considers a rate of 2.0975% and a term of 5 years with a single amortisation at maturity in 2029.

- Issuance without covenants
- Derived to UF
- Reporting by publication of quarterly FFSS
- Bookrunners: UBS & BNPP

STANDARD &POOR'S — International credit rating of A-

Allocation



30 billion CLP bank loan with a sustainable label

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