



MATERIAL INFORMATION
AGUAS ANDINAS S.A.
Securities Register N° 0346

Santiago, Octubre 13th, 2020.

Mr.
Joaquín Cortez Huerta
Superintendent of Securities and Insurance

Dear Sir,

In accordance with articles 9 and second paragraph of article 10 of Law 18,045, as well as in the General Standard No. 30 of the Commission for the Financial Market, through this letter I inform to you as material information with respect to the Company, its businesses and its securities traded publicly, the following information:

Within the context of the transaction reported to the Commission by means of communication of material event dated September 11, 2020, today, Aguas Andinas SA, completed the sale and assignment to Eco Acquisitionco SpA, a company incorporated in Chile and controlled by the Canadian-based company Algonquin Power & Utilities Corp., 100% of its direct and indirect participation in Inversiones Iberaguas Ltda. (“Iberaguas”), which in turn owns 488,712,657 shares of Series A of Empresa de Servicios Sanitarios de Los Lagos SA (“ESSAL”), which represent approximately 51% of the total shares issued by it, at the price of US \$ 87,975,000, which was received on the same date.

Additionally and within said operation, Aguas Andinas S.A. participated in the public offer for the acquisition of ESSAL shares (“OPA”) announced by Eco Acquisitionco SpA on September 24, 2020, accepting the sale of the direct participation of Aguas Andinas S.A. in ESSAL, amounting to 24,018,816 Series A shares, equivalent to 2.51% of the total shares issued by said company, at the total price of US \$ 4,323,717, an amount that will be received under the terms, terms and conditions offered in the tender offer.

In this way, as a result of this operation and in accordance with the provisions of the contract signed between Aguas Andinas S.A. and Algonquin Power & Utilities Corp on September 11, 2020, the former will receive the total amount of US \$ 92,298,717 from the sale of all its direct and indirect participation in ESSAL, which will generate for Aguas Andinas S.A. an expected impact on net results, after taxes, of approximately CLP 7,000 million.

As a consequence of the aforementioned operation, the subsidiary Aguas Andinas S.A. it ceased to be the controlling shareholder of ESSAL, which will be reflected in the consolidated financial statements of the Company as of this date.

Yours sincerely,

Marta Colet Gonzalo
CEO
Aguas Andinas S.A.

c.c.: Bolsa de Comercio de Santiago
Bolsa Electrónica de Chile
Bolsa de Corredores de Valparaíso
Comisión Clasificadora de Riesgo
Fitch Ratings, Clasificadora de Riesgo
ICR Clasificadora de Riesgo
Banco de Chile