

SPONSORSHIP, DONATIONS AND ACADEMIC COLLABORATION

POLICY

AGUAS ANDINAS AND SUBSIDIARIES

General principles of action

The Code of Ethics of Aguas Andinas and its subsidiaries (hereinafter the "Aguas Group") recognizes the ethical and corporate responsibility values that govern its actions, finding it implicit in these guidelines to deliver to society as a whole, through various means- including sponsorships, donations and expenditures on academic collaboration- its commitment to social, environmental and cultural interests, as well as sustainable and innovative development within local communities.

In this manner, sponsorships, donations and expenditures on academic collaboration are supported and encouraged tools at Aguas Andinas, provided they are linked to the scope of our activities and are implemented in compliance with this Sponsorship, Donations and Academic Collaboration Policy (hereinafter the "Donations Policy"), with the Aguas Group's Code of Ethics, the Aguas Group's Crime Prevention Model, and any legislation in force.

In summary, it aims to deliver to society the ethical values and corporate responsibility governing Aguas Andinas' performance, showcasing the company and its commitment with the promotion of projects, as defined below, that urge for supporting the purpose of this Donations Policy.

Objective

The objective of the Donations Policy is to support projects and actions within the scope of our activity that strengthen the work of the Aguas Group, its facilities and its employees, publicize the company, and promote its values within society.

The main pillars of the Donations Policy are care for water and the environment, sustainable development of the company and its surroundings, its commitment to social, environmental and cultural interests, and sustainable and innovative development in surrounding areas and local communities.

The Projects authorized by the Donations Committee and/or respective Board of Directors of the company belonging to the Aguas Group must primarily demonstrate a respect for the rules of sustainable development, a resolve rooted in the region, a commitment to corporate responsibility, and an affirmation of ethics and integrity.

Definitions

- By **endorsement** or **sponsorship** it refers to material support, usually financial, contributed to an organization or entity with a view of obtaining a direct benefit to the appearance of the corporate image of the Aguas Group, or one of the companies that comprises it, and social contributions or payment of membership fees to associated entities such as trade associations, local development or business agencies, etc.
- By **donation**, it refers to the material support (financial, human or technical) provided without direct compensation (or when its value is significantly lower than the amount donated) by the beneficiary to a natural person or legal entity for carrying out activities of general interest, usually of a cultural, social, scientific or humanitarian nature, with the goal of enhancing the value of the company in the medium and long term.
- By **charity**, it means the selfless social or economic assistance provided to persons or institutions who lack financial resources.
- By **academic collaboration**, it means the agreement and financing of the following academic activities: a lecture, seminar, symposium, graduate or other course, research project for a research center or academic institution within the goals of this Donation Policy.
- By **project**, it means any proposal for sponsorship, donation or expenditure on academic collaboration, submitted to the evaluation of the Grants Committee and/or Board of Directors of companies forming the Aguas Group.

Scope of Application

This Donations Policy applies to all companies comprising the Aguas Group, and should be followed by all people who form part of the aforementioned companies at all levels (directors, managers, executives and workers).

The Donations Policy details the information requirements and the approval process for initiatives. Approval processes should be carried out in line with the company's management criteria.

Performance Criteria

The following performance criteria respond to the ethical principles and corporate liability governing the development of the activity of the Aguas Group.

First.- Sponsorships, donations and expenditures for academic collaboration should be consistent with the activities of Aguas Group companies, and made for the benefit of organizations whose purpose, status, reputation and financial situation are such that they will not lead to any ethical, financial or criminal risks to the company in the future, under Law 20,393 on Criminal Liability for Corporate Entities.

Second.- Sponsorships, donations and expenditures for academic collaboration must be consistent with the company's programming areas and values. Actions that strengthen Aguas Andinas in the following areas should receive priority: water management, sustainable development, business

excellence, culture, innovation, cooperation and partnerships, talent, environment and social involvement.

Third.- Sponsorships, donations and expenditures for academic collaboration shall preferably be carried out under four lines of action: education, awareness, dialogue and intervention. In any case, water should be the priority and transversal focus.

Fourth.- Any sponsorship, donation or expenditure for academic collaboration in support of a person, entity or organization that conducts or promotes activities contrary to the law, fundamental rights, or constitutional norms is prohibited, as well as activities contrary to the Aguas Group's values, ethical principles and crime prevention model. Furthermore, proposals that include polluting operations are prohibited.

Fifth.- In line with the Company's existing policies, it is prohibited to support any kind of sponsorship, donation or collaboration to fund political campaigns or political activities of any kind, directly or indirectly, through any mechanism.

Sixth.- The act of granting sponsorships, donations and expenditures for academic collaboration with institutions of social or political thought (e.g. think tanks) can only be carried out when they are intended to finance a specific project, or contracts for the provision of specific services of limited duration, and constitute an effective contribution to public policies related to the company's business and the social, cultural, scientific or educational objectives of the company and the business group.

In addition, these Projects must be related to and consistent with the activities of companies in the Aguas Group, including its ethical principles and corporate responsibility. Furthermore, such projects must maintain a methodology and associated staff to develop such principles and ensure they deliver concrete results. These contributions must be approved by the Aguas Group's Donations Committee to ensure compliance with these requirements and shall be informed promptly to the Board of Directors of the corresponding Aguas Group company.

The point made concerning contributions to think tanks does not preclude the reaching of agreements or contracts with research centers aimed at research and development in areas of interest related to the company; provided it meets eligibility requirements and technical expertise and delivers concrete results of the analysis.

Service provision contracts which the Company enters into with a think tank should be strictly framed within what is stated in the preceding paragraph, in addition to being approved according to the procedure and bodies established by this Donations Policy.

Seventh.- Academic collaborations with Universities should be consistent with the ethical principles and corporate responsibility that govern the development of the Aguas Group's activities. Preference will be given to collaborations with Universities maintaining research lines closely related to water.

These partnerships should enhance knowledge and foster discussions on strategic issues for Aguas Andinas such as:

- Public-private collaboration,

- The regulatory framework, transparency and accountability of operators in the water and sanitation sectors,
- Access to water, including prices and tariff structures of this access,
- Sustainable development,
- Success stories in the field of water management.

Eighth: The charity must also be consistent with the ethical principles and corporate responsibility governing the activity of the Aguas Group, especially in places where it conducts operations, to favor the most disadvantaged social groups in our society. The Donations Committee will also develop a specific protocol for these contributions, so that it contemplates an annual budget, prioritizes certain areas of collaboration, and designs an application system or contest in advance, to assign the specific contributions within the budget under feasibility criteria.

Ninth.- All types of sponsorships, donations, academic collaboration or charity must be formalized in writing between the company and the corresponding beneficiary through a contract, donation or sponsorship agreement, or agreement of a similar nature, appropriate for each action and for any form of contribution, whether economic goods and/or rights.

In developing agreements or contracts the requirements of the Aguas Group's Crime Prevention Model should be taken into account, particularly the following aspects:

- Prior verification and formal identification of the natural or legal beneficiary of the donation in any contract or agreement between persons (such as identification of administrative or representation documents, documents of incorporation, photocopies of identity cards, Chilean Taxpayer ID numbers (RUTs), data registration of associations or foundations, if any, etc.).
- Identification of the holder's bank account to receive the donation in the contract or agreement, as well as inclusion of a certificate of ownership of the account. Payment in cash is not allowed.
- Detailed description of the purpose of the donation, which, if there is a contract or collaboration agreement, is attached as a brief annex to the Project.
- Identification of the amounts corresponding to the donation and, where appropriate, applicable taxes on them.
- Inclusion of mechanisms to track the use of contributions made, through reports, substantiating documents or monitoring committees.

Additionally, all donations must address the existence of various legal norms on tax benefits so that donations result in the lowest possible cost to the company.

Tenth.- For all types of sponsorships, donations or academic collaborations, the following authorization process should be followed:

- For all types of actions, whether sponsorships, donations or academic collaboration, they must be reviewed and approved by the **Aguas Group's Donations Committee** prior to the signing of the agreement or contract with the beneficiary.
- When the amount of the action is equal to or greater than the equivalent of 1,000 UF in pesos (the currency in national circulation), the resolution of the Aguas Group's Donations

Committee shall be submitted for review to the corresponding Board of Directors of the Aguas Group, prior to providing the support.

- For the purposes of determining the process of authorization, in case several contracts or agreements are to be signed with the same beneficiary in the same period, as in the case of multiannual contracts, the calculation of the amount of the donation will be based on the total committed by the Aguas Group's company. It will also be used as a reference value to determine, if it is within the limit of 1,000 UF, the cash value of the cost to the company after applying the tax benefits arising from the special laws that exist for the material.
- In no case may a contract or agreement be signed if it has not previously been approved by the Donations Committee and the Board of Directors, if applicable.
- Nonmonetary contributions such as facilities, work or materials shall include an associated economic valuation in the contract that can be used as a reference for the approval processes.

Eleventh: The actions of sponsorship, donations or academic collaboration will require the following processes for forecasting and monitoring:

- 1) Annually, a forecast report will be made of all actions to be implemented in the coming period. This report will be submitted to the Donation Committee for its approval at the beginning of the year by the Innovation and Development Manager. A copy of that report shall be sent to the Boards of Directors of the Aguas Group companies, to the Criminal Risk Manager and, when feasible, to the Compliance Officer of the Company or whoever carries out such tasks. This forecast report shall be valued and included in the budget.
- 2) Biannually, a monitoring report should be conducted of all actions approved by the Donations Committee. The report will contain a review of the annual forecast already made with variations during implementation and the resulting foresight that has occurred. Copies of the contracts or agreements already signed, corresponding to the actions carried out, will be attached.

The Aguas Group's Donations Committee:

The process of reviewing and approving sponsorships, donations, academic collaborations and charity **approved** by Aguas Andinas and its subsidiaries will be conducted by the **The Aguas Group Donations Committee**.

The "Donations Committee" shall consist of the following permanent executives of the company: the CEO, the Corporate Finance and Purchasing Manager, the Corporate Communications and Public Affairs Manager, the Corporate Legal Affairs Manager and the Corporate Manager for Personnel, Organization and Innovation. The committee shall also include the individual company's Compliance Officer, or the person acting in their name.

The Committee shall meet monthly and shall be led by the CEO, and its secretary shall be the Manager of Innovation and Development.

Agreements will be adopted unanimously by the attendees, and the respective minutes shall be signed by the CEO, which must be authorized by the Secretary of the Committee.

