



MATERIAL INFORMATION

AGUAS ANDINAS S.A.
Securities Register N° 0346

Santiago January 20, 2016

Mr.
Carlos Pavez Tolosa
Superintendent of Securities and Insurance

Dear Sir,

In accordance with articles 9° and 10.2 of Law N° 18.045 of the Superintendence of Securities and Insurance and the General Norm N° 30 of this institution, through this letter I inform to you as material information with respect to the Company, its businesses and its securities traded publicly, the following information:

The Board of Directors, in its ordinary session celebrated on this same date, the Board of Directors has been informed of Mr. Jordi Valls Riera's resignation as Company's CEO. His resignation will become effective on **March 1st 2016**. From the aforementioned date, Mr. Valls will assume other duties within the Suez Group outside of Chile.

In the same session, the Board of Directors of the Company, agreed to appoint Mr. Narciso Berberena Sáenz as CEO. He will start his role on **March 1st of this year**.

Mr. Berberana Sáenz is Civil Industrial Engineer, who has a Masters in New Technologies for Enterprise Management from Escuela de Organización Industrial de Madrid and Executive Development Plan from IE in Madrid, amongst others. His professional career has developed mainly in Agbar where he has had numerous roles in different global sanitation companies. He is currently a member of Agbar's Steering Committee where he is in charge of the Infrastructure, Laboratory, Engineering, and Environmental Services Division as its CEO and as the Chief Operating Officer for the Group.

Yours sincerely,

Felipe Larrain Aspillaga
Chairman
Aguas Andinas S.A.

C.C.: Bolsa de Comercio de Santiago
Bolsa Electrónica de Chile
Bolsa de Corredores de Valparaíso
Comisión Clasificadora de Riesgo
Fitch Ratings, Clasificadora de Riesgo
ICR Clasificadora de Riesgo
Banco de Chile