MATERIAL INFORMATION

AGUAS ANDINAS S.A.
Securities Register N° 0346

Señor
Carlos Pavez Tolosa
Superintendent of Securities and Insurance

Dear Sir,

In accordance with articles 9º and 10.2 of Law Nº 18.045 of the Superintendence of Securities and Insurance and the General Norm Nº 30 of this institution, through this letter I inform to you as material information with respect to the Company, its businesses and its securities traded publicly, the following information:

The Board of Directors, in its ordinary session celebrated on this same date, has unanimously agreed to call for a General Shareholders Meeting for April 27, at 10:00 am at Avda. Presidente Balmaceda 1398, Tenth Floor, Santiago.

The matters to discuss are as follows:

1. Examine the External Auditors Report, approving the Annual Report and Financial Statements corresponding to the exercise from January 1 to December 31 2015.
2. Agree on the distribution of net income and the distribution of dividends corresponding to the exercise of the year 2015.
3. Exhibition on the Company's dividend policy.
4. Inform about Operations with related parties (Titles XVI Law 18.046), if these exist.
5. Designate the External Independent Auditors for the 2015 exercise.
6. Designate the Rating Agencies for the 2015 exercise.
7. Board of Directors Election.
8. Determine the remuneration of the Board of Directors for the 2015 exercise.
9. Give an account of the expenses of the Board of Directors during 2014.
10. Determine the remuneration and Budget for the Directors' Committee for the 2015 exercise.
11. Give an account of the activities and expenses of the Directors' Committee during 2014.
12. Determine the newspaper where the notices for shareholders meetings, dividend distribution, results, and other matters of interest for shareholders will be published.

13. Other matters of interest and competence of the board.

In addition to this, it will be proposed that 100% of net earnings of the year be distributed, in line with the Company's 100% net earnings dividend distribution policy, paying a dividend of $14.4539 pesos per share which, if approved by the General Shareholders Meeting, will be paid on May 25 2016.

Yours sincerely,

Narciso Berberana Sáenz
CEO

cc.:

- Bolsa de Comercio de Santiago
- Bolsa Electrónica de Chile
- Bolsa de Corredores de Valparaíso
- Comisión Clasificadora de Riesgo
- ICR, Clasificadora de Riesgo
- Fitch, Clasificadora de Riesgo
- Banco de Chile