

Interim Consolidated Financial Statements AGUAS ANDINAS S.A. AND SUBSIDIARIES

This document includes:

Consolidated Financial Position Statements
Consolidated Statements of Comprehensive Income by Nature
Consolidated Statements of Direct Cash Flows
Consolidated Statements of Changes in Net Equity
Explanatory Notes to the Consolidated Financial Statements



INTERIM CONSOLIDATED FINANCIAL STATEMENTS AGUAS ANDINAS S.A. AND SUBSIDIARIES

**For the fiscal years ended on
June 30, 2021 and December 31, 2020**



Interim Consolidated Financial Position Statements
As of June 30, 2021 (unaudited) and December 31, 2020
(In thousand pesos - Th\$)

| ASSETS | Note | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|---|------|----------------------|----------------------|
| CURRENT ASSETS | | | |
| Cash and cash equivalent | | 136,357,669 | 174,945,586 |
| Otros activos financieros | | 18,587 | - |
| Other non-financial assets | | 2,472,919 | 3,803,544 |
| Commercial debtors and other accounts receivable | | 84,292,193 | 87,482,681 |
| Accounts receivable from related entities | | 21,879 | 982,856 |
| Inventories | | 3,583,122 | 3,954,953 |
| Tax assets | | 30,926,720 | 27,248,856 |
| Total current assets other than the assets or groups of available assets classified as being retained for sale or being retained to be distributed among holders | | 257,673,089 | 298,418,476 |
| Non-current assets or groups of assets for disposal classified as held for sale | | 3,836,023 | 3,836,023 |
| TOTAL CURRENT ASSETS | | 261,509,112 | 302,254,499 |
| NON-CURRENT ASSETS | | | |
| Other financial assets | | 7,895,863 | 7,895,863 |
| Other non-financial assets | | 2,095,544 | 2,396,459 |
| Receivables | | 4,047,041 | 4,178,613 |
| Intangible assets other than goodwill | | 220,439,551 | 218,653,890 |
| Goodwill | | 33,823,049 | 33,823,049 |
| Properties, plant and equipment | | 1,602,803,235 | 1,568,189,347 |
| Usage rights assets | | 3,115,760 | 3,740,278 |
| Deferred tax assets | | 6,544,079 | 3,304,490 |
| TOTAL NON-CURRENT ASSETS | | 1,880,764,122 | 1,842,181,989 |
| TOTAL ASSETS | | 2,142,273,234 | 2,144,436,488 |

The accompanying notes 1 to 37 are an integral part of these interim consolidated financial statements.

Interim Consolidated Financial Position Statements
As of June 30, 2021 (unaudited) and December 31, 2020
(In thousand pesos - Th\$)

| LIABILITIES | Note | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|--|------|----------------------|----------------------|
| CURRENT LIABILITIES | | | |
| Other financial liabilities | | 86,362,167 | 71,064,294 |
| Lease liability | | 1,328,107 | 1,413,425 |
| Trade debts and other accounts payable | | 101,689,123 | 98,758,134 |
| Accounts payable from related entities | | 19,387,232 | 17,746,030 |
| Other provisions | | 28,852,394 | 28,897,014 |
| Tax liabilities | | 245,026 | 821,301 |
| Provisions for employee benefits | | 3,301,528 | 4,926,436 |
| Other non-financial liabilities | | 13,248,407 | 20,405,955 |
| Total current liabilities other than liabilities included in groups of liabilities for disposal classified as held for sale | | 254,413,984 | 244,032,589 |
| Liabilities included in groups of assets for disposal classified as held for sale | | - | - |
| TOTAL CURRENT LIABILITIES | | 254,413,984 | 244,032,589 |
| NON-CURRENT LIABILITIES | | | |
| Other financial liabilities | | 995,703,695 | 998,729,962 |
| Lease liability | | 1,842,757 | 2,375,477 |
| Other accounts payable | | 1,413,468 | 1,452,311 |
| Other provisions | | 1,453,309 | 1,419,880 |
| Deferred tax liabilities | | 23,781,187 | 25,153,705 |
| Provisions for employee benefits | | 19,024,462 | 20,339,194 |
| Other non-financial liabilities | | 9,874,594 | 10,184,563 |
| TOTAL NON-CURRENT LIABILITIES | | 1,053,093,472 | 1,059,655,092 |
| TOTAL LIABILITIES | | 1,307,507,456 | 1,303,687,681 |
| EQUITY | | | |
| Issued capital | | 155,567,354 | 155,567,354 |
| Accumulated earnings (losses) | | 358,071,585 | 364,961,863 |
| Share premium | | 164,064,038 | 164,064,038 |
| Other equity interests | | (5,965,550) | (5,965,550) |
| Other reserves | | 163,001,297 | 162,095,537 |
| Equity attributable to owners of the controller | | 834,738,724 | 840,723,242 |
| Non-controlling interests | | 27,054 | 25,565 |
| TOTAL EQUITY | | 834,765,778 | 840,748,807 |
| TOTAL EQUITY AND LIABILITIES | | 2,142,273,234 | 2,144,436,488 |

The accompanying notes 1 to 37 are an integral part of these interim consolidated financial statements.



Interim Consolidated Statements of Comprehensive Income by Nature
For the fiscal years ended June 30, 2021 and 2020 (unaudited)
(In thousand pesos - Th\$)

| INCOME STATEMENT BY NATURE | Note | 30-06-2021 Th\$ | 30-06-2020 Th\$ | 01-04-2021 30-06-2021 Th\$ | 01-04-2020 30-06-2020 Th\$ |
|--|------|--------------------|--------------------|----------------------------------|----------------------------------|
| Revenues for regular activities | | 256,948,070 | 243,681,025 | 120,404,558 | 102,832,188 |
| Used raw materials and expendables | | (23,905,210) | (21,181,349) | (12,442,922) | (10,559,393) |
| Provisions for employee benefits | | (26,619,693) | (26,066,005) | (13,891,595) | (14,024,651) |
| Expenses related to depreciation and amortization | | (33,840,388) | (33,462,995) | (17,107,314) | (17,500,742) |
| Other expenses by nature | | (67,060,894) | (59,466,703) | (36,363,980) | (31,009,132) |
| Other (losses) earnings | | (2,036,737) | (1,438,858) | (1,003,791) | (1,578,170) |
| Earnings (losses) from operating activities | | 103,485,148 | 102,065,115 | 39,594,956 | 28,160,100 |
| Financial income | | 1,611,765 | 2,244,207 | 897,288 | 1,054,893 |
| Financial costs | | (13,553,721) | (13,973,219) | (6,749,167) | (7,571,811) |
| Earnings (losses) exchange differences | | 212,786 | 77,907 | 145,554 | 118,704 |
| Results of indexation adjustments | | (18,580,335) | (11,449,476) | (9,127,475) | (2,853,080) |
| Earnings before taxes | | 73,175,643 | 78,964,534 | 24,761,156 | 18,908,806 |
| Expenses for earning taxes | | (14,883,524) | (19,255,379) | (4,810,306) | (4,485,239) |
| Earnings from continuous operations | | 58,292,119 | 59,709,155 | 19,950,850 | 14,423,567 |
| Profit (loss) from discontinued operations | | - | 4,447,989 | - | 3,088,851 |
| | | | | | |
| Earnings | | 58,292,119 | 64,157,144 | 19,950,850 | 17,512,418 |
| Earnings due to | | | | | |
| Earnings attributable to owners of the controller | | 58,291,142 | 62,328,543 | 19,950,583 | 16,188,957 |
| Earnings (losses) attributable to non-controlling shares | | 977 | 1,828,601 | 267 | 1,323,461 |
| Earnings | | 58,292,119 | 64,157,144 | 19,950,850 | 17,512,418 |
| Earnings per share | | | | | |
| Earnings per basic shares in continuous operations (\$) | | 9.526 | 10.186 | 3.260 | 2.646 |
| Earnings per basic shares (\$) | | 9.526 | 10.186 | 3.260 | 2.646 |

The accompanying notes 1 to 37 are an integral part of these interim consolidated financial statements.



Consolidated Statements of Comprehensive Income by Nature
For the fiscal years ended June 30, 2021 and 2020 (unaudited)
(In thousand pesos - Th\$)

| STATEMENTS OF COMPREHENSIVE RESULTS | Note | 30-06-2021 Th\$ | 30-06-2020 Th\$ | 01-04-2021 30-06-2021 Th\$ | 01-04-2020 30-06-2020 Th\$ |
|--|------|--------------------|--------------------|----------------------------------|----------------------------------|
| Earnings | | 58,292,119 | 64,157,144 | 19,950,850 | 17,512,418 |
| OTHER COMPREHENSIVE RESULT | | | | | |
| Components of other comprehensive income that will not be reclassified to the result for the period, before taxes | | | | | |
| Gain (loss) on revaluation of land | | 1,240,767 | - | - | - |
| Other comprehensive income that will not be reclassified to the result for the period, before taxes | | 1,240,767 | - | - | - |
| Income taxes relating to components of other comprehensive income that will not be reclassified to the result for the period | | | | | |
| Income tax related to the revaluation of land | | (335,007) | - | - | - |
| Income taxes relating to components of other comprehensive income that will not be reclassified to the result for the period | | (335,007) | - | - | - |
| Total other comprehensive result | | 905,760 | - | - | - |
| TOTAL COMPREHENSIVE RESULT | | | | | |
| Comprehensive income attributable to | | | | | |
| Comprehensive income statement attributable to the owners of the controller | | 59,196,902 | 63,234,303 | 19,950,583 | 16,188,957 |
| Comprehensive income statement attributable to non-controlling shares | | 977 | 1,828,601 | 267 | 1,323,461 |
| Total comprehensive income | | 59,197,879 | 65,062,904 | 19,950,850 | 17,512,418 |

The accompanying notes 1 to 37 are an integral part of these interim consolidated financial statements.



Consolidated Statements of Direct Cash Flows
For fiscal years ended June 30, 2021 and 2020 (unaudited)
(In thousand pesos – Th\$)

| Direct cash flow statement | Note | 30-06-2021 Th\$ | 30-06-2020 Th\$ |
|---|------|----------------------|----------------------|
| Collections from the sales of assets and services | | 301,818,554 | 296,446,545 |
| Other collections from operational activities | | 2,434,664 | 8,956,383 |
| Types of payments in cash from operational activities | | 304,253,218 | 305,402,928 |
| Payments to suppliers for goods and services | | (84,018,588) | (91,509,963) |
| Payments to and on behalf of the employees | | (31,100,817) | (30,368,573) |
| Payments of premiums and services, annuities and other liabilities arising from contracted policies | | (5,715) | (1,877) |
| Other payments for operational activities | | (25,286,228) | (26,593,381) |
| Cash flow from operational activities | | (140,411,348) | (148,473,794) |
| Interests paid | | (13,308,955) | (12,126,431) |
| Interest received | | 284,455 | 444,743 |
| Taxes on earnings paid (reimbursed) | | (24,741,625) | (16,537,251) |
| Other cash in-flow (out-flow) | | (11,580,553) | (1,692,337) |
| Cash flow from (used in) operations | | (49,346,678) | (29,911,276) |
| Cash flow from (used in) operational activities | | 114,495,192 | 127,017,858 |
| Amounts from sales of property, plant and equipment | | 4,433,552 | 225,777 |
| Purchase of property, plant and equipment | | (81,336,395) | (76,906,671) |
| Purchase of intangible assets | | (1,753,679) | (984,222) |
| Cash flow from (used in) investment activities | | (78,656,522) | (77,665,116) |
| Amounts from long-term loans | | 10,234,433 | 6,983,298 |
| Amounts from short-term loans | | - | 100,000,000 |
| Amounts from loans, classified as financing activities | | 10,234,433 | 106,983,298 |
| Loans refund | | (16,512,899) | (19,026,518) |
| Paid dividends | | (68,148,121) | (44,427,642) |
| Other cash in-flow (out-flow) | | - | 2,612,478 |
| Cash flows from (used in) financing activities | | (74,426,587) | 46,141,616 |
| Net increase (decrease) in cash and cash equivalents | | (38,587,917) | 251,829,437 |
| Cash and equivalent cash at the beginning of the fiscal year | | 174,945,586 | 72,062,758 |
| Cash and equivalent cash at the end of the fiscal year | | 136,357,669 | 167,557,116 |

The accompanying notes 1 to 37 are an integral part of these interim consolidated financial statements.



Consolidated Statements of Changes in Net Equity
For the fiscal years ended June 30, 2021 and 2020
(In thousand pesos - Th\$)

| Status of equity changes | Note | Issued Capital | Share premiums | Other equity shares | Accumulated earnings (losses) | Reserves | | Total other reserves | Equity attributable to the owners of the controlled | Non-controlling equity | Total equity |
|---|------|----------------|----------------|---------------------|-------------------------------|---------------------|-----------------------------|----------------------|---|------------------------|--------------------|
| | | | | | | Revaluation surplus | Share-based payment reserve | | | | |
| | | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ |
| Initial balance as of 01-01-2021 | | 155,567,354 | 164,064,038 | (5,965,550) | 364,961,863 | 161,951,272 | 144,265 | 162,095,537 | 840,723,242 | 25,565 | 840,748,807 |
| Gain | | - | - | - | 58,291,142 | - | - | - | 58,291,142 | 977 | 58,292,119 |
| Other comprehensive result | | - | - | - | - | 905,760 | - | 905,760 | 905,760 | - | 905,760 |
| Comprehensive result | | - | - | - | 58,291,142 | 905,760 | - | 905,760 | 59,196,902 | 977 | 59,197,879 |
| Dividends | | - | - | - | (65,181,420) | - | - | - | (65,181,420) | 512 | (65,180,908) |
| Decrease by transfers and other changes | | - | - | - | - | - | - | - | - | - | - |
| Total changes in equity | | - | - | - | (6,890,278) | 905,760 | - | 905,760 | (5,984,518) | 1,489 | (5,983,029) |
| Closing balance as of 30-06-2021 | | 155,567,354 | 164,064,038 | (5,965,550) | 358,071,585 | 162,857,032 | 144,265 | 163,001,297 | 834,738,724 | 27,054 | 834,765,778 |

| Status of equity changes | Note | Issued Capital | Share premiums | Other equity shares | Accumulated earnings (losses) | Reserves | | Total other reserves | Equity attributable to the owners of the controlled | Non-controlling equity | Total equity |
|---|------|----------------|----------------|---------------------|-------------------------------|---------------------|-----------------------------|----------------------|---|------------------------|-------------------|
| | | | | | | Revaluation surplus | Share-based payment reserve | | | | |
| | | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ |
| Initial balance as of 01-01-2020 | | 155,567,354 | 164,064,038 | (5,965,550) | 330,787,492 | - | - | - | 644,453,334 | 43,020,129 | 687,473,463 |
| Gain | | - | - | - | 62,328,543 | - | - | - | 62,328,543 | 1,828,601 | 64,157,144 |
| Other comprehensive result | | - | - | - | - | - | - | - | - | - | - |
| Comprehensive result | | - | - | - | 62,328,543 | - | - | - | 62,328,543 | 1,828,601 | 64,157,144 |
| Dividends | | - | - | - | - | - | - | - | - | - | - |
| Decrease by transfers and other changes | | - | - | - | - | - | - | - | - | (1,493) | (1,493) |
| Total changes in equity | | - | - | - | 62,328,543 | - | - | - | 62,328,543 | 1,827,108 | 64,155,651 |
| Closing balance as of 30-06-2020 | | 155,567,354 | 164,064,038 | (5,965,550) | 393,116,035 | - | - | - | 706,781,877 | 44,847,237 | 751,629,114 |

The accompanying notes 1 to 37 are an integral part of these interim consolidated financial statements.



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Note 1. OVERVIEW

Aguas Andinas S.A. (hereinafter the "Company") and its Subsidiaries are part of the Aguas Andinas Group (hereinafter the "Group"). Its legal address is Avenida Presidente Balmaceda 1398, Santiago, Chile and its Taxpayer Identification Number (RUT, for its acronym in Spanish) is 61.808.000-5.

Aguas Andinas S.A. was incorporated as an open stock Company by public deed on May 31, 1989 in Santiago, before the Notary Public Mr. Raúl Undurraga Laso. An excerpt of the by-laws was published in the Official Gazette on June 10, 1989 and was registered in the Registry of Commerce on page 13,981, No. 7,040 of 1989 of the Santiago Real Estate Registrar.

The Company's corporate purpose, in accordance with Article 2 of its bylaws, is the provision of water utility services, which includes the construction and operation of public services aimed at producing and distributing potable water and collecting and disposing of wastewater. Its current concession area is distributed in Greater Santiago and outlying towns.

The Company is the parent company of two water utility companies in the Greater Santiago (Aguas Cordillera S.A. and Aguas Manquehue S.A.). In order to provide a comprehensive service within its line of business, the Company has non-water utility subsidiaries that provide services such as liquid industrial waste treatment (EcoRiles S.A.), laboratory analysis (Análisis Ambientales S.A.), sales of materials and other services related to the water utility business (Gestión y Servicios S.A.) and activities associated with water rights and energy projects arising from water utility facilities and assets (Aguas del Maipo S.A.).

The Company is registered in the Securities Registry of the Financial Market Commission under No. 346. The subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A. are registered in the Special Registry of Reporting Entities of the Financial Market Commission under No. 170 and No. 2, respectively. As companies in the water utility business, they are regulated by the Superintendence of Sanitation Services (SISS, for its acronym in Spanish), in accordance with Law No. 18,902 of 1989 and Decrees with Force of Law No. 382 and No. 70, both of 1988.

For the purposes of preparing consolidated financial statements, a group is deemed to exist when the parent company has one or more Subsidiaries, over which the parent company has control either directly or indirectly. The accounting policies applied in the preparation of the Group's consolidated financial statements are detailed in Note 2.2.

The direct controlling entity is Inversiones Aguas Metropolitanas S.A. ("IAM") with a 50.10234% ownership, a corporation controlled by Suez Inversiones Aguas del Gran Santiago Ltda. ("IAGSA"), which is controlled by Suez Andinas S.A., its controller is Suez Spain, S.L., a company based in Spain and one of the largest operators of water utility services in the world, which in turn is controlled by Suez Groupe S.A.S. (France).

Note 2. PREPARATION BASIS AND ACCOUNTING POLICIES

2.1 Preparation basis

These consolidated financial statements correspond to the consolidated statements of financial position as of June 30, 2021 and December 31, 2020 and the consolidated statements of comprehensive income, changes in net equity and cash flows for the years ended June 30, 2021 and 2020, which have been prepared in accordance with International Accounting Standards (IAS), IAS 34 Interim Financial Information included in the International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (hereinafter "IASB"), and represent the full, explicit and unreserved adoption of the aforementioned IFRS.



The Group complies with the legal conditions of the environment in which it operates, in particular the water utility Subsidiaries with respect to the regulations pertaining to the water utility sector. The Group companies present normal operating conditions in each area in which they develop their activities, their projections show a profitable operation and they have the capacity to access the financial system to finance their operations, which in the opinion of management determines their capacity to continue as a going concern, as established in the accounting standards under which these consolidated financial statements are issued.

Functional and presentation currency

The financial statements of each of the Group Companies are presented in the currency of the main economic environment in which the companies operate (functional currency). For purposes of the consolidated financial statements, the results and financial position of each Group Company are expressed in Chilean pesos (rounded to thousands of pesos), which is the functional currency of the Company and its Subsidiaries, and the presentation currency for the consolidated financial statements.

New accounting pronouncements

The standards and interpretations, as well as the improvements and modifications to IFRS, that have been issued, effective as of the date of these financial statements, are detailed below. The Company has applied these standards and concluded that they did not significantly affect the financial statements.

| Amendments | Date of mandatory enforcement |
|--|--|
| IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16 - Reference Rate Reform – phase 2 | Annual periods beginning on or after January 1, 2021 |
| IFRS 16 Covid-19 related rent reductions after June 30, 2021 | Annual periods beginning on or after April 1, 2021 |

The standards and interpretations, as well as improvements and amendments to IFRS, that have been issued but are not yet effective as of the date of these financial statements are detailed below. The Company has not applied these standards early.

| Standards and interpretations | Date of mandatory enforcement |
|-------------------------------|--|
| IFRS 17 Insurance contracts | Annual periods beginning on or after January 1, 2023 |

| Amendments | Date of mandatory enforcement |
|--|--|
| IFRS 3 Reference to the Conceptual Framework | Annual periods beginning on or after January 1, 2022 |
| IFRS 16 Property, plant and equipment: products obtained before intended use | Annual periods beginning on or after January 1, 2022 |
| IAS 37 Onerous contracts - cost of performance of a contract | Annual periods beginning on or after January 1, 2022 |
| IAS 1 Classification of liabilities as current or non-current | Annual periods beginning on or after January 1, 2023 |
| IAS 8 Definition of accounting estimates | Annual periods beginning on or after January 1, 2023 |
| IAS 1 Disclosure of accounting policies | Annual periods beginning on or after January 1, 2023 |
| IAS 12 Deferred taxes related to assets and liabilities arising from single transactions | Annual periods beginning on or after January 1, 2023 |
| IFRS 10 and IAS 28 Consolidated Financial Statements - sale or contribution of assets between an investor and its associate or joint venture | To be determined |



Responsibility for the information and estimates made

The information contained in these consolidated financial statements is the responsibility of the Company's Board of Directors, which states that all principles and criteria included in International Financial Reporting Standards (IFRS) have been applied. The Board of Directors, at its meeting held on August 25, 2021, approved these consolidated financial statements.

The consolidated financial statements of Aguas Andinas S.A. and Subsidiaries corresponding to fiscal year 2020 were approved by its Board of Directors in a session held on March 24, 2020.

Estimates have been used in the preparation of the consolidated financial statements, such as

- Land revaluation
- Useful life of property, plant and equipment and intangibles
- Valuation of assets and purchased goodwill (goodwill or lower investment value)
- Impairment losses on assets
- Assumptions used in the actuarial calculation of employee termination benefits
- Assumptions used for the calculation of the fair value of financial instruments
- Income from supplies pending billing
- Provisions for commitments to third parties
- Risks arising from current litigation

Although these estimates and judgments were made on the basis of the best information available at the date of issuance of these consolidated financial statements, it is possible that events that may occur in the future, such as what happened in this period regarding Covid-19, may require them to be modified (upwards or downwards) in future periods which would be recorded prospectively, when the variation is known, recognizing the effects of such changes in the corresponding future consolidated financial statements.

2.2 Accounting policies

The main accounting policies adopted in the preparation of these consolidated financial statements are described below.

A. Basis of consolidation

The consolidated financial statements include the financial statements of the Company and the entities controlled by the Company (its Subsidiaries). Subsidiaries are those entities over which the Group has the power to direct the relevant activities, is entitled to variable returns from its shareholding and has the ability to use that power to influence the amounts of the investor's returns. Subsidiaries are consolidated from the date on which control is transferred to the Group and are excluded from consolidation on the date on which control ceases.

All transactions, balances, gains and losses between Group entities are eliminated on consolidation.

The Company and its Subsidiaries have uniformity in the policies used by the Group.



The subsidiaries included in the consolidated financial statements of Aguas Andinas S.A. are the following:

| Tax ID | Company Name | Direct % | Indirect % | Total 30-06-2021 % | Direct % | Indirect % | Total 30-06-2020 % |
|--------------|------------------------------|----------|------------|--------------------|-----------|------------|--------------------|
| 96.809.310-K | Aguas Cordillera S.A. | 99,99003 | - | 99,99003 | 99,99003 | - | 99,99003 |
| 89.221.000-4 | Aguas Manquehue S.A. | 0,00043 | 99,99957 | 100,00000 | 0,00043 | 99,99957 | 100,00000 |
| 96.897.320-7 | Inversiones Iberaguas Ltda.* | - | - | - | 99,999998 | 0,000002 | 100,00000 |
| 96.579.800-5 | ESSAL S.A.* | - | - | - | 2,50650 | 51,00000 | 53,50650 |
| 96.945.210-3 | EcoRiles S.A. | 99,03846 | 0,96154 | 100,00000 | 99,03846 | 0,96154 | 100,00000 |
| 96.828.120-8 | Gestión y Servicios S.A. | 97,84783 | 2,15217 | 100,00000 | 97,84783 | 2,15217 | 100,00000 |
| 96.967.550-1 | Análisis Ambientales S.A. | 99,00000 | 1,00000 | 100,00000 | 99,00000 | 1,00000 | 100,00000 |
| 76.190.084-6 | Aguas del Maipo S.A. | 82,64996 | 17,35004 | 100,00000 | 82,64996 | 17,35004 | 100,00000 |

(*) On October 13, 2020, Aguas Andinas completed the sale of its direct and indirect participation (through Iberaguas Ltda.) in ESSAL to Eco Acquisitionco SpA, a company incorporated in Chile and controlled by the Canadian company Algonquin Power & Utilities Corp, therefore, as of that date these companies are not part of the consolidation perimeter.

B. Operating Segments

IFRS 8 sets out standards for operating segment reporting and related product and service disclosures. Operating segments are defined as components of an entity for which separate financial information exists and is regularly reviewed by Management to make decisions about the resources to be allocated to the segments and to evaluate their performance.

The Group manages and measures the performance of its operations by business segment. The operating segments reported internally are as follows

- Operations related to the water utility business operations (Water).
- Operations not related to water utility business operations (non-Water).

C. Intangible assets other than goodwill

The Company recognizes an identifiable intangible asset when it can demonstrate that it is probable that the future economic benefits that have been attributed to the asset will flow to the entity and the cost can be measured reliably.

i. Separately acquired intangible assets:

Separately acquired intangible assets are shown at cost less accumulated amortization and accumulated impairment losses. Amortization is calculated on a straight-line basis over the estimated useful lives. The estimated useful lives and the amortization method are reviewed at the end of each statement of financial position, with the effect of any changes in the estimate recorded prospectively.

ii. Amortization method for intangibles:

Intangibles with a defined useful life

The depreciation method applied by the Company reflects the pattern in which the future economic benefits of the asset are expected to be used by the entity. For this purpose, the Company uses the straight-line method of depreciation.

Software

The estimated useful life for the software is 4 years. For other assets with a defined useful life, the period of useful life over which they are amortized corresponds to the periods defined in the contracts or rights that give rise to them.



Intangibles of indefinite useful life

Intangible assets with indefinite useful lives correspond mainly to water and easement rights, which were obtained indefinitely, as established in the acquisition contracts and the rights obtained from the Directorate General of Water, dependent on the Ministry of Public Works.

Determination of useful life

The factors to be considered for the estimation of the useful life are, among others, the following:

- Legal, regulatory or contractual limitations.
- Predictable business or industry life.
- Economic factors (product obsolescence, changes in demand).
- Expected reactions from actual or potential competitors.
- Natural, climatic and technological changes that affect the ability to generate benefits.

The useful life may require modifications over time due to changes in estimates as a result of changes in assumptions about the above factors.

D. Goodwill

Capital gains (goodwill) generated in the business combination represent the excess of the cost of acquisition over the Group's interest in the fair value of the assets and liabilities, including the identifiable contingent liabilities of a Subsidiary at the date of acquisition.

The valuation of the assets and liabilities acquired is carried out provisionally on the date on which control is taken of the Company and is reviewed within a maximum period of one year from the date of acquisition. Until the fair value of the assets and liabilities is definitively determined, the excess between the acquisition price and the carrying amount of the Company acquired is recorded provisionally as goodwill.

In the event that the definitive determination of the goodwill is made in the financial statements for the year following that in which the interest was acquired, the prior year items presented for comparison purposes are modified to include the value of the assets and liabilities acquired and the definitive goodwill from the date of acquisition of the interest.

The goodwill generated prior to the date of our transition to IFRS, i.e., January 1, 2008, is maintained at the net value recorded at that date, while that generated subsequently is recorded using the acquisition method.

The goodwill is not amortized, instead at the end of each accounting period it is estimated whether there has been any impairment reducing its recoverable value to an amount lower than the net cost recorded, proceeding, if necessary, to the appropriate adjustment for impairment, as required by IAS 36.

E. Property, plant and equipment

The Company uses the cost method for the valuation of Property, Plant and Equipment, except for land, where the revaluation method is used. The historical cost includes expenses that are directly attributable to the acquisition of the good.

Land revaluations are performed with sufficient regularity to ensure that the carrying value of the revalued asset does not differ significantly from fair value.

The revaluation surplus, net of the corresponding deferred taxes, is recognized in other comprehensive income within equity. However, in the event that a revaluation deficit of the same asset previously recognized as a loss is reversed, such increase is recognized in the statement of income. A decrease in value is recorded in the statement of income, except in the event that such decrease reverses the existing surplus on the same asset that would have been recognized in adjustments for changes in value.



Subsequent costs are included in the value of the initial asset or recognized as a separate asset only when it is probable that future economic benefits associated with the fixed asset items will flow to the Group and the cost of the item can be reliably determined. The value of the replaced component is written off. All other repairs and maintenance are expensed in the year in which they are incurred.

Depreciation method and estimated useful life for properties, plant and equipment:

The depreciation method applied by the Company reflects the pattern in which the assets are expected to be used by the entity during the period in which they generate economic benefits. For this purpose, the Company uses the method of straight-line depreciation over its technical useful life, which is based on studies prepared by independent experts (specialized external companies). The residual value and useful life of assets are reviewed, and adjusted, if necessary, at each close of the Statement of Financial Position.

When the value of an asset exceeds its estimated recoverable amount, its value is immediately reduced to its recoverable amount (Note 33).

Useful lives

The useful lives considered for the purposes of calculating depreciation are based on technical studies prepared by specialized external companies, which are reviewed to the extent that background information emerges that would allow the useful life of an asset to be considered modified.

The allocation of the total useful life for assets is made on the basis of several factors, including the nature of the equipment. Such factors generally include:

1. Nature of the materials that make up the equipment or construction.
2. Means of operation of the equipment
3. Intensity of use
4. Legal, regulatory or contractual limitations.

The useful life range (in years) by type of Asset is as follows:

| Item | Minimum useful life (years) | Maximum useful life (years) |
|-------------------------------------|--------------------------------|--------------------------------|
| Buildings | 25 | 80 |
| Plant and equipment | 5 | 50 |
| IT equipment | 4 | 4 |
| Fixed installations and accessories | 5 | 80 |
| Motor vehicles | 7 | 10 |
| Leasehold improvements | 5 | 5 |
| Other property, plant & equipment | 5 | 80 |

Cost estimate policy for dismantling, decommissioning or restoration of property, plant and equipment:

Due to the nature of the assets that are built in the Company and given that there are no contractual obligations or other constructive requirements such as those mentioned by IFRS and, within the regulatory framework, the concept of decommissioning costs is not applicable at the date of these consolidated financial statements.

Property, plant and equipment sales policy

The result from the sale of property, plant and equipment is calculated by comparing the income obtained with the carrying amount and is recorded in the Consolidated Statement of Comprehensive Income.



F. Impairment of tangible and intangible assets other than goodwill

At each reporting date in the consolidated Statement of Financial Position, the Group reviews the carrying amounts of its tangible and intangible assets with defined useful lives to determine whether there are indications that those assets have suffered an impairment loss. If such indicators exist, the recoverable value of the assets is estimated to determine the amount of the impairment loss (if any). When it is not possible to estimate the recoverable amount of a particular asset, the Group estimates the recoverable value of the Cash Generating Unit to which the asset belongs.

Intangible assets with indefinite useful lives are tested annually for impairment and, where there are indicators that the asset may be impaired before the end of that period.

Recoverable value is the higher of fair value less costs to sell and value in use. For the estimation of value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects both current market conditions of the value of money over time and the specific risks associated with the asset.

When the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of that asset (or cash-generating unit) is adjusted to its recoverable amount and an impairment loss is recognized immediately in income. When an impairment loss reverses, the carrying amount of the asset (or cash-generating unit) is adjusted to the revised estimate of its recoverable amount, provided that the adjusted carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years.

G. Leases

The Group evaluates its lease contracts in accordance with IFRS 16, i.e. if the right to control the use of an identified asset for a period of time is transferred in exchange for a consideration. Control is deemed to exist if the customer has (i) the right to obtain substantially all of the economic benefits from the use of an identified asset; and (ii) the right to direct the use of the asset.

When the Group acts as a lessee, at the beginning of the lease (i.e. on the date the underlying asset is available for use) it records in the statement of financial position an asset for the right of use and a liability for the lease.

The Group initially recognizes the right-to-use asset at cost, adjusted by any new measurement of the lease liability, less accumulated depreciation and accumulated impairment losses. The right-to-use asset is depreciated over the term of the lease. To determine whether the right-of-use asset is impaired, the same criteria detailed in Note 2.2.F is applied.

The lease liability is initially measured at the present value of the lease payments, discounted at the company's incremental lending rate, if the interest rate implicit in the lease cannot be easily determined.

After the start date, the lease liability is increased to reflect the accumulation of interest and is reduced by the lease payments made. In addition, the carrying value of the liability is remeasured if there is a change in the terms of the lease (changes in the term, in the amount of the payments or in the assessment of an option to purchase or change in the amounts to be paid). Interest expense is recognized as a financial cost in the result of the period.

Short-term leases of one year or less, or leases of low value assets are exempted from the application of the recognition criteria described above, with payments associated with the lease being recognized as an expense on a straight-line basis over the term of the lease.

When the Group acts as the lessor, it classifies at the beginning of the agreement whether the lease is an operating or finance lease, based on the essence of the transaction. Leases that transfer substantially all the risks and rewards incidental to ownership of the underlying asset are classified as finance leases. All other leases are classified as operating leases.



H. Financial assets

Acquisitions and disposals of financial instruments are recognized on the trading date, i.e. the date on which the Group undertakes to acquire or sell the asset. Investments are derecognized when the rights to receive cash flows from them have been transferred and the Group has transferred substantially all the risks and rewards of ownership.

Financial assets are classified in the following categories:

- Financial assets at fair value with changes in results
- Financial assets at fair value with changes in comprehensive income
- Financial assets at amortized cost

The classification depends on the nature and purpose of the financial assets and is determined at initial recognition.

Aguas Andinas S.A. and its Subsidiaries invest in low-risk instruments, which comply with classification standards established in their investment policies. Thus, mutual investment funds must have an AAfm / M1 rating (Quotas with very high protection against loss, associated with credit / quotas risks with the lowest sensitivity to changes in economic conditions). Fixed-term deposits and covenants contracted are instruments with a N-1 classification (Instruments with the highest capacity to pay the capital and interest in the terms and conditions agreed).

The issuing institutions of these instruments correspond to banking companies or banks subsidiaries, with N-1 risk classification and their instruments have a risk classification of at least AA (with a very high capacity to pay capital and interest in the terms agreed, which would not be significantly affected by possible changes in the issuer, the industry to which it belongs or the economy).

i. Effective interest rate method

The effective interest rate method is the method of calculating the amortized cost of a financial asset or liability and the allocation of the interest income or expense over the entire relevant period. The effective interest rate corresponds to the rate that exactly discounts estimated future cash flows receivable during the expected life of the financial asset and makes the Net Present Value (NPV) equal to its nominal amount.

ii. Fair value with changes in other comprehensive income

For the classification of an asset with fair value with effect on other comprehensive income, the sale of financial assets for which it is expected to recover the principal amount in addition to the interest, if applicable, must be met as a principle.

iii. Financial assets at fair value with changes in results

Financial assets are shown at fair value through results when the asset is held for trading or is designated as at fair value with changes in results.

Financial assets at fair value with changes in results are valued at fair value and any resulting loss or gain is recognized in the results. The net loss or gain recognized in the results includes any dividend or interest received over the financial asset.

The Company and its Subsidiaries hold shares in Sociedad Eléctrica Puntilla S.A., which have been measured at fair value at the date of acquisition in accordance with IFRS 9. They are subsequently measured at cost since there is no active market in accordance with the provisions of the same standard.

iv. Financial assets at amortized cost

Loans and accounts receivable

Trade debtors, loans and other accounts receivable are non-derivative financial assets which have fixed or determinable payments and are not quoted in an active market and are classified as loans and accounts receivable. Loans and accounts receivable are measured at amortized cost using the effective interest rate method, less any impairment losses, except for short-term accounts receivable where recognition of interest would be immaterial.



Trade debtors and other accounts receivable

Trade debtors correspond to the amounts billed for consumption of potable water, sewage services, wastewater treatment and other services and to the earned income from consumption between the date of the last meter reading (according to the established monthly calendar) and the closing date of the Financial Statement. These are recorded at the net value of the estimated bad debts or those with a low probability of being collected.

Trade debtor policy is subject to the credit policy, which establishes the payment conditions, as well as the different scenarios to be agreed upon for delinquent customer.

Policy on impairment of trade debtors and other accounts receivable

The Company periodically assesses the losses in value affecting its financial assets. The amount is recorded in the uncollectible provisions account. The carrying amount of the asset is reduced as the provision account is used and the loss is recognized in the consolidated statement of comprehensive income under "other expenses". When an account receivable is uncollectible, it is recorded against the provision account for accounts receivable based on credit loss model expected according to IFRS 9.

The estimates are based on recovery statistics, which indicate that after the eighth month of unpaid billing, the possibility of recovery is marginal, in other words, the probability of recovering a billed value is minimal.

In Aguas Andinas S.A. and its subsidiaries Aguas Cordillera S.A., Aguas Manquehue S.A. and ESSAL S.A., the debt of customers with more than 8 balances is 100% provisioned.

Additionally, debts for consumption transformed into payment agreements are provisioned at 100% of the agreed balance.

Provisions are made for 100% of notes receivable that are overdue.

I. Inventories

Materials, spare parts, and supplies are presented at acquisition cost, which does not exceed net realizable value. The costing method corresponds to the weighted average cost. Every six months, an estimate of impairment is made for those materials that are damaged, partially or totally obsolete, or have had no turnover during the last twelve months and their price in the market has fallen by more than 20%.

J. Dividend policy

The Company's dividend policy, as established in Article 79 of Law 18,046 which governs Public Limited Companies, is to distribute at least 30% of the net profits of each year. In the event that these dividends do not exist or are less than the minimum established by Law, the respective provision will be made.

In addition to this, at the twenty-ninth Ordinary Shareholders' Meeting, a dividend policy was agreed consisting of distributing 100% of the profits, with 30% of the net income for the year corresponding to a mandatory dividend and the remaining 70% to an additional dividend. This policy will remain in effect as long as the company's current level of capitalization continues and is compatible with the investment and financing policies set for each year.



K. Foreign currency transactions

Assets and liabilities in foreign currencies are presented at the respective financial year-end exchange rates, according to the following parities:

| Currency | 30-06-2021 | 31-12-2020 |
|-----------|------------|------------|
| | \$ | \$ |
| US Dollar | 727.76 | 710.95 |
| Euro | 862.27 | 873.30 |

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency gains and losses resulting from the liquidation of these transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the consolidated statement of comprehensive income.

Exchange rate differences are recorded in the results of the period in which they are accrued.

L. Financial liabilities

Loans, obligations to the public and similar are initially recorded at fair value, net of transaction costs incurred. Subsequently, they are valued at amortized cost, using the effective interest rate, except for those operations for which hedge contracts have been entered into, which are valued in accordance with the following section.

M. Derivative financial instruments and hedge accounting

The use of derivative financial instruments by Aguas Andinas S.A. and Subsidiaries is based on the Group's financial risk management policies, which establish the guidelines for their use.

The Group uses derivative financial instruments as hedging instruments to mitigate inflation, interest rate and foreign currency risks on existing items to which it has been exposed due to its operations.

Derivatives are recorded at their fair value on the date of the statement of financial position. In the case of financial derivatives, if their value is positive, they are recorded under the heading "Other Financial Assets" and if it is negative, under the heading "Other Financial Liabilities".

Changes in fair value are recorded directly in the income statement, unless a derivative has been designated for accounting purposes as a hedging instrument and all the conditions set out in IFRS for applying hedge accounting are met.

The treatment of hedging transactions with derivative instruments is as follows:

Fair value hedges. Changes in the market value of derivative financial instruments designated as hedging instruments, as well as the items hedged, are recorded with a charge or credit to financial results in the respective income statements.

Cash flow and net investment in foreign currency hedges. Changes in the fair value of these derivative financial instruments are recorded for the effective part directly in an equity reserve called a "cash flow hedge", while the ineffective part is recorded in income. The amount recognized in net equity is not transferred to the income statement until the results of the hedged transactions are recorded therein, or until the maturity date of such transactions.

If the hedge is discontinued, the cumulative gain or loss at that date in net equity is maintained until the underlying hedged transaction is performed. At that time, the cumulative gain or loss in equity will be reversed to the income statement, affecting the transaction.

At the end of each fiscal year, financial instruments are presented at their fair value. In the case of derivatives not traded in formal markets, the Group uses assumptions based on market conditions at that date to measure them.



Effectiveness. A hedge is considered highly effective when the changes in fair value or cash flows of the underlying directly attributable to the hedged risk are offset by changes in the fair value or cash flows of the hedging instrument with effectiveness in the range of 80% to 125%.

Implicit derivative. The Group also assesses the existence of derivatives embedded in contracts and financial instruments to determine whether their characteristics and risks are closely related to the main contract, provided that the set is not being accounted for at fair value. If they are not closely related, they are recognized separately and changes in value are recognized directly in the consolidated income statement.

N. Provisions and contingent liabilities

Provisions are recognized when the Group has a present obligation resulting from past events, for which it is probable that the Group will use resources to settle the obligation and for which it can make a reasonable estimate of the amount of the obligation.

Provisions are quantified taking into consideration the best available information on the event and its consequences and are re-estimated at the time of each accounting close. The provisions recorded are used to address the specific risks for which they were originally recognized and are revised, in full or in part, when these risks disappear or diminish.

Contingent liabilities are all possible obligations arising from past events, the future materialization of which and the associated loss in equity is considered to be of low probability. In accordance with IFRS, the Group does not recognize any provision for these items, although, as required by the same standard, they are detailed in Note 18.

O. Employee benefits

The obligation for the severance package, which is estimated to accrue to employees retiring from Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A., is recorded at actuarial value, determined using the projected unit credit method. Actuarial gains and losses on indemnities derived from changes in estimates of turnover rates, mortality rates, salary increases or discount rates, are determined in accordance with IAS 19 in other comprehensive income, directly affecting Equity, which is subsequently reclassified to accumulated results.

Aguas Andinas S.A.

Severance package in Aguas Andinas S.A. is governed by the provisions of the Labor Code, except for the amount of severance payment for all events accrued as of July 31, 2002 and the payment of 1.45 salaries for termination, excluding voluntary resignation, without limit of amount or years, for workers who are part of the collective bargaining agreements in force and to whom the same benefit was extended through their individual work contract. The amount to any event accumulated to that date is readjusted quarterly according to the variation of the consumer price index. In addition, the aforementioned collective bargaining agreements establishes that workers who retire from Aguas Andinas S.A. and make their retirement effective within 120 days from the date on which they reach legal retirement age may access the benefit detailed in the collective bargaining agreements, and continue to accrue this benefit after July 2002.

Aguas Cordillera S.A. and Aguas Manquehue S.A.

Severance package in Aguas Cordillera S.A., and Aguas Manquehue S.A., is governed by the provisions of the Labor Code, except for the amount of severance pay for all events accrued as of December 31, 2002, and the payment for termination of one salary without limit of amount or years, for workers who are part of the collective bargaining agreements in force and to whom the same benefit was extended through their individual work contract. The amount for any event accumulated at that date is readjusted quarterly according to the variation of the consumer price index. In addition, the aforementioned collective bargaining agreements provide that workers who retire from Aguas Cordillera S.A. and Aguas Manquehue S.A. continue to accrue this benefit after December 2002.

There are no benefits of this nature for the other Subsidiaries.



P. Share-based payment reserve

In accordance with IFRS 2, Aguas Andinas has recognized an expense (personnel costs) corresponding to the benefits granted by the Suez Parent to the employees of all subsidiaries worldwide, in the form of share-based payments, in consideration for services rendered, which benefit was subscribed by the employees of Aguas Andinas and subsidiaries in Chile. These services are valued at the fair value of the instruments awarded and the effects are described in note 23 of the Financial Statements.

The share purchase plans implemented by the Suez controller for employees of subsidiaries around the world allow employees to subscribe to Company shares at a lower cost than the market. The fair value of instruments awarded under employee share purchase plans is estimated at the grant date based on the value of this discount granted to employees and the vesting period applicable to the share subscribed. As this is a service provided by employees to each subsidiary, in accordance with IFRS 2, Aguas Andinas and domestic subsidiaries recognize the cost of the agreement as an expense for the year, which is offset by a credit to equity.

Q. Income tax and deferred taxes

The income tax expense corresponds to the sum of the income tax payable and the change in deferred tax assets and liabilities.

The income tax payable is determined based on the taxable income of the period. The income tax payable by the Group is calculated using the tax rates that have been approved, or are in the final process of approval, on the closing date of the statement of financial position.

Deferred taxes are recognized on the basis of the differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the calculation of the tax result and are accounted for in accordance with the balance sheet liability method. Deferred tax liabilities are recognized for all taxable temporary differences, and deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that future taxable profit will be available against which the differences can be utilized. No deferred tax assets or liabilities are recognized if the temporary differences arise from the initial recognition (except in a business combination) of other assets and liabilities in a transaction that does not affect either taxable profit or financial performance.

The carrying value of deferred tax assets is reviewed at the date of each statement of financial position and is reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the recovery of all or part of the asset.

Deferred tax assets and liabilities are measured at the tax rates expected to apply in the period when the liability is settled or the asset is realized, based on tax rates that have been approved, or the approval process is substantially completed, at the end of the period of the statement of financial position. The measurement of deferred tax assets and liabilities reflects the tax consequences that would arise from the manner in which the Group expects, at the reporting date, to recover or settle the carrying value of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to set off tax assets against tax liabilities and the liabilities relate to the same entity and tax authority.

R. Ordinary income

Revenue recognition policy

The Company determined its recognition and measurement of revenue from ordinary activities based on the principle that revenue is recognized for an amount that reflects the consideration to which the entity expects to be entitled in exchange for transferring goods or services to a customer. This fundamental principle should be applied on the basis of a five-step model:

- (1) identification of the contract with the customer;
- (2) identification of contract performance obligations;



- (3) determination of the transaction price;
- (4) allocation of the transaction price to performance obligations; and
- (5) recognition of revenue when (or as) performance obligations are met.

Revenue recognition policy for sales of goods

Revenue from the sale of goods is recognized once the significant risk and rewards of ownership of the goods have been transferred, the Company retains no relationship with the goods sold, the amount of revenue can be reliably measured, it is probable that the economic benefits associated with the sale will flow to the Company and the costs incurred in the transaction are also reliably measurable.

Revenue recognition policy for sales of services

Revenue from the sale of services is measured at fair value. Billings are made based on actual consumption or work performed of the consideration receivable, net of returns, trade discounts and rebates, so that revenue is recognized when it is transferred to the customer and recovery is considered probable, associated costs and possible discounts for erroneous collections can be reliably estimated.

The service area of the Water Utility Companies is divided into billing groups, which determines dates for readings and subsequent billing. This process is developed on the basis of a monthly calendar, which means that at the end of each month there is unread consumption and therefore not billed.

For those billing groups that have information on the basis of consumption actually read, the corresponding tariff will be applied.

In those cases, where the Company does not have all of the consumption read, the best estimate of the income pending billing will be made, that is, based on physical data from the previous month valued at the current rate, considering in both cases (billing or estimate) normal rate or over-consumption as appropriate.

The transfer of risks and benefits varies according to the business line. For the companies of Water Utility Services, the provision of services and all its associated charges are made according to the real consumption and a monthly provision is made on the consumptions made and not billed on the basis of previous invoicing. For the subsidiaries Análisis Ambientales S.A., EcoRiles S.A., Gestión y Servicios S.A. and Aguas del Maipo S.A., the billing and eventual provision is made based on work executed.

Method for determining completion of service status

The provision of water utility services is verified by measuring consumption, in accordance with the provisions of the associated legal regulations, while for the non-water utility Subsidiaries, once the services have been completed and/or the respective reports issued.

Income from agreements with developers is recorded as ordinary income to the extent that certain conditions stipulated in each contract are met, which ensure that the associated economic benefit will flow to the Company.

S. Earnings per share

Basic earnings per share is calculated as the ratio of the profit (loss) attributable to holders of equity instruments of the Parent Company to the weighted average number of ordinary shares outstanding.

The Group has not entered into any potentially dilutive transactions that would result in diluted earnings per share other than basic earnings per share.

T. Information on environment

Assets of an environmental nature are considered to be those used on a lasting basis in the activity of the Company and its Subsidiaries, the main purpose of which is to minimize adverse environmental impacts and to protect and improve the



environment, including the reduction or elimination of future pollution from the operations of Aguas Andinas S.A. and its Subsidiaries.

These assets are valued, like any other asset, at acquisition cost. The Company and its Subsidiaries depreciate these assets on a straight-line basis over the remaining years of estimated useful life of the various assets.

U. Consolidated statements of cash flow

The cash flow statement reflects the cash movements during the period, which include the value added tax (VAT), determined by the direct method and with the following criteria:

Cash and cash equivalents: these represent inflows and outflows of cash and cash equivalents, which are short-term, highly liquid investments with a low risk of changes in value (less than 3 months from the date they are contracted and without restrictions).

Operating activities: these represent activities typical of the normal operation of the business of the Company and its Subsidiaries, as well as other activities not classified as investment or financing activities.

Investing activities: represent activities of acquisition, sale, or disposal by other means of long-term assets and other investments not included in cash and cash equivalents.

Financing activities: represent activities that produce changes in the amount and composition of net equity and liabilities that are not part of ordinary activities.

V. Construction contracts

For construction contracts, the Group uses the "Percentage of Completion Method" to recognize income and expenses relating to a contract in progress. Under this method, contract income is compared with contract costs incurred at the stage of completion, thereby disclosing the amount of income from ordinary activities, expenses and profits that can be attributed to the portion of the contract executed.

Contract costs are recognized when incurred. When the outcome of a construction contract can be reliably estimated and it is probable that the contract will be profitable, contract income is recognized over the period of the contract. When it is probable that total contract costs will exceed total contract income, the estimated loss is immediately recognized as an expense for the year. When the outcome of a construction contract cannot be estimated with sufficient reliability, contract incomes are recognized only up to the extent of contract costs incurred that it is probable that they will be recovered.

The Group presents as an asset the gross amount owed by customers for work on all contracts in progress for which the costs incurred plus recognized profits (less recognized losses) exceed partial turnover. Unpaid partial billings from customers and withholdings are included in "Commercial debtors and other accounts receivable".

The Group presents as a liability the gross amount owed to customers for work on all contracts in progress for which partial billing exceeds costs incurred plus recognized profits (less recognized losses).

W. Capitalized financing costs

Policy on interest-bearing loans:

Loan costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of those assets.

Policy on capitalization of interest costs:

Interest paid or accrued on debts that finance qualified assets is capitalized, as required by IAS 23. IAS 23 establishes that when the entity acquires debt to finance investments, the interest on that debt must be deducted from interest expense



and incorporated into the financed construction work, up to the total amount of such interest, applying the respective rate to disbursements made at the date of presentation of the financial statements.

X. Non-current assets held for sale or for distribution to owners

The Company classifies as non-current assets (or group of assets for disposal) held for sale, property, plant and equipment, intangible assets, investments in associates, joint ventures and disposal groups (group of assets to be sold together with their directly associated liabilities), for which at the closing date of the statement of financial position active efforts have been initiated for their sale, and it is estimated that it is highly probable that the transaction will be completed during the twelve-month period following such date.

Assets or groups subject to divestiture classified as held for sale are valued at the lower of their carrying amount or fair value less selling costs and are no longer amortized from the moment they acquire this classification.

Non-current assets held for sale and groups components of disposal classified as held for sale or held for distribution to owners are presented in the consolidated financial statements as follows:

Assets in a single item called "Non-current assets or groups of assets for disposal classified as held for sale". Liabilities that are part of a group of assets for disposal classified as held for sale will be presented in the statement of financial position separately from other liabilities, i.e. in the item "Liabilities included in groups of assets for disposal classified as held for sale". These assets and liabilities will not be offset, nor will they be presented as a single amount.

In the statement of comprehensive income, a single amount comprising the total after-tax result of discontinued operations and the after-tax gain or loss recognized on measurement at fair value less selling costs, or on disposal of the assets or disposal groups constituting the discontinued operation, is presented under the item "Gain (loss) from discontinued operations".

Y. Reclassifications

Additionally, as indicated in Note 29, the Company completed the sale of 100% of the direct and indirect shareholding that Aguas Andinas S.A. had in the subsidiary ESSAL to the Canadian company Algonquin Power & Utilities Corp. ("APUC"). In this regard, and by application of IFRS 5 "Non-current assets held for sale and discontinued operations", the consolidated statements of comprehensive result and consolidated cash flows for the period ended June 30, 2020, included for comparative purposes, have been restated to facilitate their comparison.

Z. Change in accounting policy

As of September 30, 2020, the Aguas Group decided to use the revaluation model for the asset class "Land" classified within the property, plant and equipment group. Thus, the value of this asset class will be periodically updated according to its market value. The prospective application of this policy implied an increase in value in the property, plant and equipment group of \$227,205 million.

For more information, see Note 13.

Note 3. RISK MANAGEMENT

The main objectives of financial risk management are to ensure the availability of funds to meet financial commitments and to protect the value of the Group's economic flows, assets and liabilities.

This management is based on the identification of risks, the determination of the tolerance for each risk, the hedging of these financial risks and the control of the established hedge transactions. To achieve the objectives, financial risk management is based on hedging all significant exposures, provided that suitable instruments are available and the cost is reasonable.



i. Credit risk

Credit risk is the possibility of financial loss arising from the failure of our counterparties (customers) to meet their obligations.

Sanitary Subsidiaries have an atomized market, which means that the credit risk of a particular customer is not significant.

The Company's objective is to maintain minimum levels of bad debt. There is a credit policy, which establishes the conditions and types of payment, as well as conditions to be agreed upon by defaulting customers. The management processes are: control, estimate and evaluate the uncollectible in order to take corrective actions to achieve the proposed compliance. One of the main actions and measures to maintain low levels of bad debt is to cut off the supply.

It should be noted that Aguas Andinas and its sanitary subsidiaries have voluntarily decided to suspend the cut-off of service for late payment of bills during the State of Catastrophe.

The credit risk analysis method is based on the expected credit loss model, as established in IFRS 9. The estimates are based on recovery statistics, which indicate that after the eighth month of unpaid billing, the probability of recovering a billed value is minimal. Consequently, as of the ninth month's billing, an impairment of the account receivable is immediately recognized, i.e. the delinquent customer is identified and the amount of the provision is determined (it is not a percentage of the total portfolio). Additionally, debts for consumption transformed into agreements and documents receivable with overdue debt are provisioned 100%.

As of June 30, 2021 and December 31, 2020, credit risk balances are Th\$41,180,550 and Th\$33,733,524, respectively (see Note 5).

ii. Liquidity risk

Liquidity risk is the possibility that the Group will have difficulty in meeting its obligations associated with financial liabilities that are settled by delivering cash or another financial asset and will be unable to fund commitments, such as long-term investments and working capital requirements, at reasonable market prices.

Management monitors the Group's liquidity reserve forecasts on the basis of expected cash flows.

Various preventive measures are used to manage liquidity risk, such as:

- Diversify funding sources and instruments.
- Agree with creditors on maturity profiles that do not concentrate high amortizations in one period.

Maturity profile (undiscounted flows)

| Expiry profile | Up to 90 days | | From 91 days to 1 year | | From 13 months to 3 years | | More than 3 years to 5 years | | More than 5 years | |
|---|--------------------|------------------------|------------------------|------------------------|---------------------------|------------------------|------------------------------|------------------------|--------------------|------------------------|
| | Th\$ | Interest rate contract | Th\$ | Interest rate contract | Th\$ | Interest rate contract | Th\$ | Interest rate contract | Th\$ | Interest rate contract |
| AFR | 5,867,122 | 3.44% | 24,076,919 | 3.85% | 51,904,435 | 3.99% | 34,955,470 | 2.49% | 108,249,005 | 2.37% |
| Bank loans | 969,424 | 0.84% | 33,790,230 | 0.86% | 123,640,523 | 1.58% | 37,253,642 | 1.65% | - | 0.00% |
| Bonuses | 13,076,098 | 2.04% | 27,963,344 | 2.04% | 73,565,156 | 1.95% | 54,114,932 | 1.80% | 845,040,688 | 3.45% |
| Lease liability | 350,184 | 3.84% | 977,923 | 3.84% | 997,383 | 3.84% | 421,840 | 3.84% | 423,534 | 3.84% |
| Trade accounts and other accounts payable | 93,405,946 | 0.00% | 8,283,177 | 0.00% | 642,809 | 0.00% | 179,430 | 0.00% | 591,229 | 0.00% |
| Total | 113,668,774 | | 95,091,593 | | 250,750,306 | | 126,925,314 | | 954,304,456 | |

Liquidity risk is periodically monitored in order to perceive, detect and correct deviations to minimize possible impacts on results.



iii. Interest rate risk

The Company has a rate structure that combines fixed and variable rates as detailed below

| Debt instruments | Rate | % |
|------------------|----------|----------------|
| Bank loans | Variable | 6.89% |
| Bank loans | Fixed | 10.46% |
| Bonuses | Fixed | 64.06% |
| AFR | Fixed | 18.31% |
| Lease liability | Fixed | 0.28% |
| Total | | 100.00% |

Interest rate awareness analysis

A rate analysis is performed, with respect to the Active Bank Rate (TAB, for its acronym in Spanish), assuming that all other variables remain constant. The method consists of measuring the positive or negative variation of the nominal TAB at the date of presentation of the report with respect to the average TAB of the last fixing of the loans.

The analysis is based on historical data with respect to the average daily market price of the 180-day TAB for the last 3 years at the time of reporting.

| Company | Nominal debt amount | Variable Rate | Points (+/-) | Annual Impact on result |
|----------------------------|---------------------|---------------|--------------|-------------------------|
| Aguas Andinas Consolidated | 74,758,599 | TAB Rate | 137 | 1,024,055 |

iv. COVID-19 risk

The Company has developed an action plan to ensure continuity of service in the regions where it operates, implementing various measures to manage the exceptional situation arising from the Coronavirus pandemic.

The direct and indirect effects in costs presumably derived from the exceptional situation by Covid-19, are explained below:

A lower collection of regulated customers accounts that increased the age of the accounts receivable balance, having to recognize an amount of \$7,493 million as a provision for bad debts, generating a higher bad debt expense of \$1,573 million regarding previous year.

There were direct costs of \$1,893 million associated with safety measures, hygiene supplies, personnel transportation and worker health monitoring program, which represent a lower cost of \$347 million compared to the same period of the previous year.

Note 4. CASH AND CASH EQUIVALENTS

The composition of the item is as follows:

| Cash and cash equivalents | 30-06-2021 | 31-12-2020 |
|---------------------------|--------------------|--------------------|
| | Th\$ | Th\$ |
| Banks | 2,933,363 | 3,140,085 |
| Term deposits | 100,014,306 | 110,899,988 |
| Mutual Funds | 33,410,000 | 60,905,513 |
| Total | 136,357,669 | 174,945,586 |

The cash equivalent corresponds to financial assets in time deposits and mutual funds with a maturity of less than 90 days from the date of the transaction giving rise to them.



Details of some items in the cash flow statement

- **Other charges for operating activities:** these correspond to services attached to the operation of the business, mainly agreements signed with developers.
- **Other payments for operating activities:** correspond to the payment of monthly taxes.
- **Other outflows from investment activities:** correspond mainly to interest associated with bond issues, which have been capitalized, as an income from investments made in property, plant and equipment.

There are no legal restrictions preventing the immediate availability of the cash and cash equivalent balances used by the Group.

4.1 Cash equivalents

The detail by type of financial instrument in each company is as follows:

| Company | Instruments | 30-06-2021 | 31-12-2020 |
|--------------------------|--------------|--------------------|--------------------|
| | | Th\$ | Th\$ |
| Aguas Andinas S.A. | Term deposit | 100,014,306 | 110,899,988 |
| Aguas Andinas S.A. | Mutual Funds | 26,250,000 | 53,415,489 |
| Aguas Cordillera S.A. | Mutual Funds | 2,445,000 | 1,485,005 |
| Aguas Manquehue S.A. | Mutual Funds | 1,150,000 | 1,555,005 |
| Gestión y Servicios S.A. | Mutual Funds | 810,000 | 790,002 |
| EcoRiles | Mutual Funds | 2,285,000 | 3,300,011 |
| ANAM S.A. | Mutual Funds | 470,000 | 360,001 |
| Totales | | 133,424,306 | 171,805,501 |

The Company and its Subsidiaries make investments with portfolio limits of a maximum of 40% of the total per issuing Institution, and instrument limits corresponding to: mutual funds, 10% of the effective equity of the mutual fund and time deposits, 10% of the effective equity of the bank.

Note 5. COMMERCIAL DEBTORS AND OTHER ACCOUNTS RECEIVABLE AND RIGHTS TO BE COLLECTED

The composition of trade receivables (current and non-current) on June 30, 2021 and December 31, 2020 is as follows:

| Credit risk | 30-06-2021 | 31-12-2020 |
|---|--------------------|--------------------|
| | Th\$ | Th\$ |
| Gross exposure of commercial debtors (*) | 119,820,761 | 110,854,478 |
| Gross exposure documents receivable | 1,361,819 | 6,201,585 |
| Gross exposure other accounts receivable | 4,029,887 | 3,904,223 |
| Trade debtors and other accounts receivable, gross | 125,212,467 | 120,960,286 |
| Estimates for risks of accounts receivable | (40,920,274) | (33,477,605) |
| Trade debtors and other accounts receivable, net | 84,292,193 | 87,482,681 |
| Gross exposure documents receivable | 350,357 | 526,813 |
| Gross exposure other accounts receivable | 3,956,960 | 3,907,719 |
| Rights receivable, non-current, gross | 4,307,317 | 4,434,532 |
| Estimates for accounts receivable risks | (260,276) | (255,919) |
| Non-current rights receivable, net | 4,047,041 | 4,178,613 |
| Net exposure, risk concentrations | 88,339,234 | 91,661,294 |

(*) As of December 31, 2020, the settlement was approved for the class-action lawsuit between SERNAC, CONADECUS and Aguas Andinas S.A., in relation to the massive potable water cuts of April 2016, February and April 2017. This generated a



recognition of Th\$9,909,734 within commercial debtors, as a result of a compensation plan that was made through rebates to the monthly accounts of the affected customers.

The movement in the estimate of bad debts is as follows:

| Movement credit risk accounts receivable | 30-06-2021 | 31-12-2020 |
|--|---------------------|---------------------|
| | Th\$ | Th\$ |
| Beginning balance | (33,733,524) | (32,275,945) |
| Increase in existing provisions | (7,492,889) | (20,171,784) |
| Decreases due to loss of control of subsidiary | - | 6,152,495 |
| Decreases | 45,863 | 12,561,710 |
| Changes, totals | (7,447,026) | (1,457,579) |
| Closing balance | (41,180,550) | (33,733,524) |

In accordance with the Group's policy, the debts for consumption transformed into payment agreements are provided for in full.

The following is a breakdown of the gross debt by age:

| Age of gross debt | 30-06-2021 | 31-12-2020 |
|------------------------------|--------------------|--------------------|
| | Th\$ | Th\$ |
| less than three months | 76,297,938 | 81,031,227 |
| between three and six months | 5,645,098 | 4,665,785 |
| between six and eight months | 3,077,781 | 3,102,160 |
| greater than eight months | 44,498,967 | 36,595,646 |
| Total | 129,519,784 | 125,394,818 |

In accordance with IFRS 7 Financial Instruments, a detail of gross debt due by age is presented:

| Gross overdue debt not provisioned | 30-06-2021 | 31-12-2020 |
|------------------------------------|-------------------|-------------------|
| | Th\$ | Th\$ |
| less than three months | 9,141,887 | 9,771,031 |
| between three and six months | 4,300,807 | 3,205,547 |
| between six and eight months | 2,224,415 | 1,915,592 |
| Total | 15,667,109 | 14,892,170 |

The overdue debt is made up of all those amounts where the counterparty failed to make a payment when contractually due. In accordance with the Company's policy, no provision has been made for customers with balances less than 9 months old.



As of June 30, 2021 and December 31, 2020, the analysis of gross exposure of current commercial debtors and current and non-current collectables accounts, for the non-securitized, rescheduled and non-rescheduled portfolio, is as follows:

| June 30, 2021 | | | | | | |
|------------------------------|---------------------------|-------------------|-----------------------|-------------------|-----------------------|--------------------|
| Debtor tranche Commercial | Non-rescheduled portfolio | | Rescheduled portfolio | | Total gross portfolio | |
| | No of customers | Gross amount | No of customers | Gross amount | No of customers | Gross amount |
| | customers | Th\$ | customers | Th\$ | customers | Th\$ |
| To date | 15,119 | 4,692,063 | - | - | 15,119 | 4,692,063 |
| Between 1 and 30 days | 998,459 | 57,761,951 | 179 | 20,815 | 998,638 | 57,782,766 |
| Between 31 and 60 days | 152,011 | 7,026,784 | 1,113 | 68,572 | 153,124 | 7,095,356 |
| Between 61 and 90 days | 50,855 | 2,996,306 | 1,805 | 136,836 | 52,660 | 3,133,142 |
| Between 91 and 120 days | 27,121 | 1,895,054 | 1,826 | 141,818 | 28,947 | 2,036,872 |
| Between 121 and 150 days | 16,501 | 1,558,562 | 1,863 | 179,144 | 18,364 | 1,737,706 |
| Between 151 and 180 days | 13,044 | 1,618,437 | 1,998 | 256,069 | 15,042 | 1,874,506 |
| Between 181 and 210 days | 10,848 | 1,329,942 | 1,975 | 203,689 | 12,823 | 1,533,631 |
| Between 211 and 250 days | 5,849 | 1,149,637 | 2,905 | 406,865 | 8,754 | 1,556,502 |
| More than 251 days | 60,450 | 13,527,838 | 49,841 | 26,562,555 | 110,291 | 40,090,393 |
| Total | 1,350,257 | 93,556,574 | 63,505 | 27,976,363 | 1,413,762 | 121,532,937 |

| December 31, 2020 | | | | | | |
|------------------------------|---------------------------|-------------------|-----------------------|-------------------|-----------------------|--------------------|
| Debtor tranche Commercial | Non-rescheduled portfolio | | Rescheduled portfolio | | Total gross portfolio | |
| | No of customers | Gross amount | No of customers | Gross amount | No of customers | Gross amount |
| | customers | Th\$ | customers | Th\$ | customers | Th\$ |
| To date | 15,887 | 5,013,675 | - | - | 15,887 | 5,013,675 |
| Between 1 and 30 days | 967,254 | 60,842,256 | 259 | 18,872 | 967,513 | 60,861,128 |
| Between 31 and 60 days | 167,580 | 7,944,185 | 1,445 | 95,835 | 169,025 | 8,040,020 |
| Between 61 and 90 days | 54,706 | 2,886,976 | 2,611 | 148,599 | 57,317 | 3,035,575 |
| Between 91 and 120 days | 27,352 | 1,890,002 | 2,670 | 181,621 | 30,022 | 2,071,623 |
| Between 121 and 150 days | 14,741 | 1,346,084 | 2,791 | 215,541 | 17,532 | 1,561,625 |
| Between 151 and 180 days | 8,320 | 1,035,332 | 2,960 | 293,129 | 11,280 | 1,328,461 |
| Between 181 and 210 days | 6,786 | 1,158,755 | 3,080 | 365,983 | 9,866 | 1,524,738 |
| Between 211 and 250 days | 6,801 | 1,209,461 | 3,854 | 550,523 | 10,655 | 1,759,984 |
| More than 251 days | 88,167 | 14,526,746 | 34,015 | 17,859,301 | 122,182 | 32,386,047 |
| Total | 1,357,594 | 97,853,472 | 53,685 | 19,729,404 | 1,411,279 | 117,582,876 |

As of June 30, 2021 and December 31, 2020, the analysis of protested and judicially collected documents receivable of the non-securitized portfolio is as follows:

| Portfolio protested and in judicial collection | NON-SECURITIZED PORTFOLIO | | | |
|--|--------------------------------------|------------------|--------------------------------------|------------------|
| | Non-rescheduled portfolio 30-06-2021 | | Non-rescheduled portfolio 31-12-2020 | |
| | No of | Portfolio amount | No of | Portfolio amount |
| | Customers | Th\$ | Customers | Th\$ |
| Protested documents receivables | 380 | 275,909 | 5 | 2,567 |
| Documents receivable in judicial collection | 5 | 304,958 | 5 | 273,705 |
| Total | 385 | 580,867 | 10 | 276,272 |

As of June 30, 2021 and December 31, 2020, the analysis of credit risk is as follows

| June 30, 2021 | | | | |
|---------------------------|-----------------------|-----------------|----------------|------------------------|
| Provision | | | Period penalty | Recovery of the period |
| Non-rescheduled portfolio | Rescheduled portfolio | Total Provision | | |
| Th\$ | Th\$ | Th\$ | | |
| (13,204,187) | (27,976,363) | (41,180,550) | - | - |



| December 31, 2020 | | | | |
|---------------------------|-----------------------|-----------------|----------------|------------------------|
| Provision | | | Period penalty | Recovery of the period |
| Non-rescheduled portfolio | Rescheduled portfolio | Total Provision | | |
| Th\$ | Th\$ | Th\$ | | |
| (14,004,120) | (19,729,404) | (33,733,524) | 12,561,710 | |

Note 6. INFORMATION TO BE DISCLOSED ABOUT RELATED ENTITIES

Balances and transactions with related entities

Transactions between the Company and its Subsidiaries are carried out on an arm's length basis. These transactions have been eliminated on consolidation and are not disclosed in this note.

Accounts receivable with related entities

Accounts receivable with related entities are originated in Chile, the type of currency of transactions is in Chilean pesos, maturities are 30 days and there are no guarantees.

| Tax ID related company | Related company name | Nature of relationship | Nature of transactions with related parties | Terms | Guarantees | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|------------------------|--|---------------------------|---|---------|--------------------|--------------------|--------------------|
| 76.078.231-9 | Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda. | Related to the Controller | Laboratory analysis and sampling services | 30 days | Without guarantees | 11,746 | 3,820 |
| 77.441.870-9 | Suez Medioambiente Chile S.A. | Related to the Controller | Laboratory analysis and sampling services | 30 days | Without guarantees | 146 | 1,741 |
| 77.441.870-9 | Suez Medioambiente Chile S.A. | Related to the Controller | Laboratory operation service | 30 days | Without guarantees | 1,059 | - |
| 65.113.732-2 | Corporación Chilena de Investigación del Agua SpA. | Related to the Controller | Plant operation and maintenance | 30 days | Without guarantees | 8,928 | - |
| 76.080.553-K | Suez Advanced Solutions Chile Ltda. | Related to the Controller | Sales of materials | 30 days | Without guarantees | - | 237 |
| 76.746.454-1 | Suez Biofactoria Andina Spa. | Related to the Controller | La Farfana Biofactory Insurance | 30 days | Without guarantees | - | 977,058 |
| | | | | | | 21,879 | 982,856 |



Accounts payable to related entities

Accounts payable to related entities are originated in Chile, the type of currency of transactions is in pesos.

| Tax ID related company | Related company name | Nature of relationship | Nature of transactions with related parties | Terms | Guarantees | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|---------------------------|--|---------------------------|---|---------|--|--------------------|--------------------|
| 77.441.870-9 | Suez Medioambiente Chile S.A. | Related to the controller | CCO 2.0 Operative Control Center Update Project | 30 days | Contract performance guaranty Amount UF 30,899 | 134,469 | 60,094 |
| 76.746.454-1 | Suez Biofactoria Andina Spa. | Related to the controller | Biofactory adaptation plan for La Farfana treatment plant | 30 days | Contract performance guaranty Amount UF 1,048,050 | 5,808,991 | 5,013,608 |
| 76.746.454-1 | Suez Biofactoria Andina Spa. | Related to the controller | Nitrogen removal and adaptation plan to biofactory of Mapocho-Trebal treatment plant | 30 days | Contract performance guaranty Amount UF 1,048,050 | 11,066,299 | 10,985,877 |
| 65.113.732-2 | Corporación Chilena de Investigación del Agua SpA. | Related to the controller | Consulting | 30 days | Without guarantees | 504,270 | 507,241 |
| 76.080.553-K | Suez Advanced Solutions Chile Ltda. | Related to the controller | Purchase of materials | 60 days | Contract performance guaranty Amount Th\$279,298 | - | 6,902 |
| 76.080.553-K | Suez Advanced Solutions Chile Ltda. | Related to the controller | Virtual platform | 30 days | Without guarantees | 145,602 | 53,602 |
| 76.080.553-K | Suez Advanced Solutions Chile Ltda. | Related to the controller | Specialized customer service | 30 days | Without guarantees | 237,906 | 205,213 |
| 76.080.553-K | Suez Advanced Solutions Chile Ltda. | Related to the controller | Service contract for process reengineering and implementation of new information systems for customer service | 30 days | Contract performance bond for Th\$845,149 | - | 42,208 |
| 76.078.231-9 | Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda. | Related to the controller | Extension and rehabilitation of Digesters Sewage Plant Mapocho - Trebal | 90 days | Contract performance bond for UF357,863 | 874,000 | 729,635 |
| 76.078.231-9 | Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda. | Related to the controller | Operation of Biogas La Farfana purification plant, control and monitoring of electricity costs | 30 days | Without guarantees | 140,939 | 30,990 |
| 96.817.230-1 | EPSA Electrica Puntilla S.A. | Common director | Water purchase | 30 days | Without guarantees | 194,643 | 33,594 |
| 70.009.410-3 | Asociación canalistas sociedad del canal del Maipo | Common director | Water purchase | 30 days | Without guarantees | 280,113 | 77,066 |
| | | | | | | 19,387,232 | 17,746,030 |



Transactions with related entities

Transactions with related entities are originated in Chile, and the type of currency of transactions is in Chilean pesos.

| Tax ID related company | Related company name | Nature of relationship | Country of origin | Nature of transactions with related parties | Currency | Th\$ 30-06-2021 | | Th\$ 30-06-2020 | | Th\$ 01-04-2021 30-06-2021 | | Th\$ 01-04-2020 30-06-2020 | |
|------------------------|--|---------------------------|-------------------|---|----------|--------------------|-------------------------------------|--------------------|-------------------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------------|
| | | | | | | Amount | Effects on Result (Charge) / Credit | Amount | Effects on Result (Charge) / Credit | Amount | Effects on Result (Charge) / Credit | Amount | Effects on Result (Charge) / Credit |
| 76.080.553-K | Suez Advanced Solutions Chile Ltda | Related to the controller | CL | Purchase of materials | CLP | 6,499 | (38,044) | 350,726 | (113,901) | - | (8,708) | 138,396 | (22,874) |
| 76.080.553-K | Suez Advanced Solutions Chile Ltda | Related to the controller | CL | Siebel and Aguacis virtual platform maintenance, consulting and evolutionary maintenance and Aguacis licenses | CLP | 1,530,955 | (1,282,258) | 1,110,743 | (681,002) | 1,108,532 | (923,338) | 705,164 | (343,214) |
| 76.080.553-K | Suez Advanced Solutions Chile Ltda | Related to the controller | CL | Web Design Project | CLP | 60,820 | (16,085) | - | - | 60,820 | (16,085) | - | - |
| 76.080.553-K | Suez Advanced Solutions Chile Ltda | Related to the controller | CL | Bistalk to Fuse Migration | CLP | 445,497 | - | - | - | 445,497 | - | - | - |
| 76.078.231-9 | Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda. | Related to the controller | CL | Charge for termination of Mapocho-Trebal contract. | CLP | 5,698,475 | 5,698,475 | - | - | 5,698,475 | 5,698,475 | - | - |
| 76.078.231-9 | Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda. | Related to the controller | CL | Operation and maintenance of the South and North Basin Wastewater Treatment Plants (Trebal-Mapocho) and construction of the Mapocho Wastewater Treatment Plant. | CLP | 4,186,728 | - | - | - | 4,186,728 | - | - | - |
| 76.078.231-9 | Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda. | Related to the controller | CL | Digester Rehabilitation | CLP | 144,366 | - | 1,847,787 | - | 71,124 | - | 946,798 | - |
| 76.078.231-9 | Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda. | Related to the controller | CL | Operation and Maintenance Services Biogas Plant | CLP | 109,949 | (109,949) | 90,576 | (81,568) | 55,171 | (55,171) | 33,767 | (24,760) |
| 77.441.870-9 | Suez Medioambiente Chile S.A. | Related to the controller | CL | Project Update Operational Control Center CCO 2.0 and Tracer Gas Leak Detection | CLP | 1,940,860 | (511,402) | 1,957,626 | (532,091) | 355,180 | (256,066) | 1,424,176 | (362,679) |
| 77.441.870-9 | Suez Medioambiente Chile S.A. | Related to the controller | CL | Chamisero Plant Construction (Batuco Canal) | CLP | - | - | 482,009 | - | - | - | 205,186 | - |
| 96.817.230-1 | EPSA Eléctrica Puntilla S.A. | Common director | CL | Purchase of water and electrical energy | CLP | 554,705 | (466,138) | 1,708,066 | (1,435,350) | 473,752 | (398,111) | 969,714 | (814,885) |
| 76.746.454-1 | Suez Biofactoría Andina spa. | Related to the controller | CL | Operation, maintenance and adequacy of the Biofactoría treatment plant. | CLP | 25,302,696 | (13,800,961) | 23,262,993 | (13,663,671) | 11,733,827 | (6,933,153) | 11,909,143 | (6,913,635) |
| 70.009.410-3 | Asociación canalistas sociedad del canal del Maipo | Common director | CL | Purchase of water | CLP | 658,970 | (553,756) | 730,784 | (614,105) | 401,005 | (336,979) | 420,450 | (353,319) |
| 70.009.410-3 | Asociación de Canalistas del Canal del Maipo | Common director | CL | Lease of water rights Batuco Canal | CLP | 45,856 | (38,535) | 74,948 | (62,981) | (31,053) | 26,095 | - | - |
| 65.113.732-2 | Corporación Chilena de Investigación del Agua | Related to the controller | CL | Study on management models of resilient urban water infrastructure in relation to hydrological and geological risks, sludge valorization | CLP | 472,958 | (456,528) | 527,915 | (527,915) | 247,699 | (231,270) | 311,212 | (498,211) |
| 77.274.820-5 | Inversiones Aguas Metropolitanas S.A. | Controller | CL | Paid dividends | CLP | 32,657,414 | - | 22,262,210 | - | 32,657,414 | - | - | - |

The materiality criterion for reporting transactions with related entities is for amounts in excess of the cumulative Th\$50,000.



Compensation to Directors and Directors' Committee

Compensation paid to directors of Aguas Andinas S.A. and Subsidiaries and directors' committee

| | 30-06-2021 Th\$ | 30-06-2020 Th\$ | 01-04-2021 30-06-2021 Th\$ | 01-04-2020 30-06-2020 Th\$ |
|---------------------|--------------------|--------------------|----------------------------------|----------------------------------|
| Board of Directors | 157,789 | 169,971 | 79,642 | 81,214 |
| Directors Committee | 33,272 | 32,311 | 16,437 | 17,651 |
| Total | 191,061 | 202,282 | 96,079 | 98,865 |

They correspond only to fees associated with their functions as defined and agreed at the Ordinary Shareholders' Meeting.

Details of related entities and transactions with related entities between Directors and Executives

The Company's management is not aware of the existence of transactions between related parties and directors and/or executives, other than their allowances and compensation.

Note 7. INVENTORIES

The detail by type of inventory as of June 30, 2021 and December 31, 2020 is as follows:

| Inventory classes | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|-------------------------|--------------------|--------------------|
| Merchandise | 1,683,601 | 1,793,789 |
| Supplies for production | 1,734,316 | 2,016,963 |
| Other inventories | 460,365 | 439,361 |
| Obsolescence estimation | (295,160) | (295,160) |
| Total | 3,583,122 | 3,954,953 |

The cost of inventories recognized as an expense in the statement of income as of June 30, 2021 and 2020 amounts to Th\$7,093,448 and Th\$6,966,487, respectively.

Additionally, an allowance for inventory impairment is presented, which includes amounts related to obsolescence resulting from low turnover, obsolescence due to damage and/or its market price is greater than 20%. The movement in the aforementioned estimate is as follows:

| Obsolescence estimation movement | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|----------------------------------|--------------------|--------------------|
| Beginning balance | (295,160) | (128,977) |
| Provision for price | - | (809) |
| Provision of obsolescence | - | (247,959) |
| Provision for damage | - | (46,392) |
| Reverse provision | - | 128,977 |
| Total | (295,160) | (295,160) |



Note 8. CURRENT TAXES

The detail of current tax assets and liabilities for each year is as follows:

| Current tax assets | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|--------------------------|--------------------|--------------------|
| Recoverable taxes | 27,480,280 | 222,563 |
| Monthly interim payments | 19,875,495 | 41,688,200 |
| Credits | 585,881 | 677,439 |
| Provision for income tax | (17,014,936) | (15,180,801) |
| Others | - | (158,545) |
| Total | 30,926,720 | 27,248,856 |

| Current tax liabilities | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|--|--------------------|--------------------|
| Provision for income tax | 2,650,499 | 5,348,631 |
| Tax provision article 21 disallowed expenses | 89,686 | 5,518 |
| Monthly interim payments | (2,472,977) | (4,418,099) |
| Credits | (22,182) | (114,749) |
| Total | 245,026 | 821,301 |

Note 9. NON-CURRENT ASSETS HELD FOR SALE

As of June 30, 2021 and December 31, 2020, the Company classified land of Th\$3,836,023 as held for sale in accordance with IFRS 5. The Company has initiated a sale plan for land located in different districts of the Metropolitan Region. This transaction is expected to be completed within the next 12 months.

| | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|--|--------------------|--------------------|
| Book value of land | 7,859,040 | 7,859,040 |
| Adjustment for recognition at fair value | (4,023,017) | (4,023,017) |
| Total available-for-sale assets | 3,836,023 | 3,836,023 |

Note 10. OTHER FINANCIAL ASSETS

10.1 Current

Forward

As of June 30, 2021, the Group presents the effect in the consolidated financial statements of the market valuation of the operations of forward derivative instruments for exchange rate in dollars, by an amount of Th\$18,587. While, as of December 31, 2020, such instruments are presented under other current financial liabilities, see note 16.4.

10.2 Non-current

This corresponds mainly to the acquisition of shares in Sociedad Eléctrica Puntilla S.A. (EPSA), for Th\$7,895,863 as of June 30, 2021 and December 31, 2020 respectively (note 2.2 letter H, ii), over which the Group has no control or significant influence.

Associated with this acquisition is an obligation with the Asociación Sociedad de Canalistas del Maipo, related to the commitment not to transfer the water rights in force at the contract date in the amount of Th\$7,355,177 as of June 30, 2021 and December 31, 2020.



Note 11. INTANGIBLE ASSETS OTHER THAN GOODWILL

Below is the required information regarding the Company's intangible assets, according to IAS 38 Intangible Assets:

| | 30-06-2021 | 31-12-2020 |
|--|---------------------|---------------------|
| | Th\$ | Th\$ |
| Trademarks, gross | 15,933 | 15,933 |
| Computer programs, gross | 55,225,586 | 52,752,143 |
| Other intangible assets, gross | 227,881,611 | 227,152,076 |
| Intangible assets, gross | 283,123,130 | 279,920,152 |
| Computer programs, accumulated depreciation | (49,485,158) | (48,161,449) |
| Other intangible assets, accumulated amortization | (13,198,421) | (13,104,813) |
| Intangible assets, accumulated amortization | (62,683,579) | (61,266,262) |
| Trademarks, net | 15,933 | 15,933 |
| Computer programs, net | 5,740,428 | 4,590,694 |
| Other intangible assets, net | 214,683,190 | 214,047,263 |
| Intangible assets, net | 220,439,551 | 218,653,890 |

* Corresponds to water rights, easements, and others.

Movements in intangible assets as of June 30, 2021

| Movements in intangible assets | Trademarks, net | Computer programs, net | Other Intangible Assets, net | Total |
|---|-----------------|------------------------|------------------------------|--------------------|
| | Th\$ | Th\$ | Th\$ | Th\$ |
| Initial balance | 15,933 | 4,590,694 | 214,047,263 | 218,653,890 |
| Amortization | - | (1,323,709) | (93,608) | (1,417,317) |
| Total amortization | - | (1,323,709) | (93,608) | (1,417,317) |
| Increases (decreases) by transfers | - | 931,691 | - | 931,691 |
| Increases (decreases) due to other changes | - | 1,541,752 | 729,535 | 2,271,287 |
| Total increases (decreases) due to transfers and other changes | - | 2,473,443 | 729,535 | 3,202,978 |
| Loss of subsidiary control | - | - | - | - |
| Dispositions and withdrawals of service | - | - | - | - |
| Total held for sale and loss of control of subsidiary | - | - | - | - |
| Changes, Total | - | 1,149,734 | 635,927 | 1,785,661 |
| Closing balance | 15,933 | 5,740,428 | 214,683,190 | 220,439,551 |

Movements in intangible assets as of December 31, 2020

| Movements in intangible assets | Trademarks, net | Computer programs, net | Other Intangible Assets, net | Total |
|--|-----------------|------------------------|------------------------------|--------------------|
| | Th\$ | Th\$ | Th\$ | Th\$ |
| Initial balance | 15,933 | 5,010,908 | 218,759,899 | 223,786,740 |
| Amortization | - | (2,621,349) | (187,215) | (2,808,564) |
| Increases (decreases) by transfers | - | 1,001,545 | (18,833) | 982,712 |
| Increases (decreases) due to other changes | - | 1,331,158 | 2,083,504 | 3,414,662 |
| Loss of subsidiary control | - | (131,568) | (6,584,760) | (6,716,328) |
| Disposals and withdrawals of service | - | - | (5,332) | (5,332) |
| Changes, Total | - | (420,214) | (4,712,636) | (5,132,850) |
| Closing balance | 15,933 | 4,590,694 | 214,047,263 | 218,653,890 |



Detailed disclosure of intangible assets (gross value)

Current period: June 30, 2021

| Movements in intangible assets | Trademarks, gross | Computer programs, gross | Other Intangible Assets, gross | Total |
|---|----------------------|-----------------------------|-----------------------------------|--------------------|
| | Th\$ | Th\$ | Th\$ | Th\$ |
| Initial balance | 15,933 | 52,752,143 | 227,152,076 | 279,920,152 |
| Increases (decreases) by transfers | - | 931,691 | - | 931,691 |
| Increases (decreases) due to other changes | - | 1,541,752 | 729,535 | 2,271,287 |
| Total increases (decreases) due to transfers and other changes | - | 2,473,443 | 729,535 | 3,202,978 |
| Loss of subsidiary control | - | - | - | - |
| Disposals and withdrawals of service | - | - | - | - |
| Total held for sale and loss of control of subsidiary | - | - | - | - |
| Changes, Total | - | 2,473,443 | 729,535 | 3,202,978 |
| Closing balance | 15,933 | 55,225,586 | 227,881,611 | 283,123,130 |

Previous period: December 31, 2020

| Movements in intangible assets | Trademarks, gross | Computer programs, gross | Other Intangible Assets, gross | Total |
|--|----------------------|-----------------------------|-----------------------------------|--------------------|
| | Th\$ | Th\$ | Th\$ | Th\$ |
| Initial balance | 15,933 | 52,879,096 | 231,888,852 | 284,783,881 |
| Increases (decreases) by transfers | - | 1,001,545 | (18,833) | 982,712 |
| Increases (decreases) due to other changes | - | 1,331,384 | 2,083,504 | 3,414,888 |
| Loss of subsidiary control | - | (2,459,882) | (6,796,115) | (9,255,997) |
| Disposals and withdrawals of service | - | - | (5,332) | (5,332) |
| Changes, Total | - | (126,953) | (4,736,776) | (4,863,729) |
| Closing balance | 15,933 | 52,752,143 | 227,152,076 | 279,920,152 |

Detailed disclosure of intangible assets (accumulated amortization)

Current period: June 30, 2021

| Movements in intangible assets | Trademarks, accumulated depreciation | Computer programs, accumulated depreciation | Other Intangible Assets, accumulated depreciation | Total |
|---|--|--|--|---------------------|
| | Th\$ | Th\$ | Th\$ | Th\$ |
| Initial balance | - | (48,161,449) | (13,104,813) | (61,266,262) |
| Amortization | - | (1,323,709) | (93,608) | (1,417,317) |
| Total amortization | - | (1,323,709) | (93,608) | (1,417,317) |
| Increases (decreases) by transfers | - | - | - | - |
| Increases (decreases) due to other changes | - | - | - | - |
| Total increases (decreases) due to transfers and other changes | - | - | - | - |
| Loss of subsidiary control | - | - | - | - |
| Disposals and withdrawals of service | - | - | - | - |
| Total held for sale and loss of control of subsidiary | - | - | - | - |
| Changes, Total | - | (1,323,709) | (93,608) | (1,417,317) |
| Closing balance | - | (49,485,158) | (13,198,421) | (62,683,579) |



Previous period: December 31, 2020

| Movements in intangible assets | Trademarks, accumulated depreciation | Computer programs, accumulated depreciation | Other Intangible Assets, accumulated depreciation | Total |
|--|--|--|--|--------------|
| | Th\$ | Th\$ | Th\$ | Th\$ |
| Initial balance | - | (47,868,188) | (13,128,953) | (60,997,141) |
| Amortization | - | (2,621,349) | (187,215) | (2,808,564) |
| Increases (decreases) by transfers | - | - | - | - |
| Increases (decreases) due to other changes | - | (226) | - | (226) |
| Loss of subsidiary control | - | 2,328,314 | 211,355 | 2,539,669 |
| Disposals and withdrawals of service | - | - | - | - |
| Changes, Total | - | (293,261) | 24,140 | (269,121) |
| Closing balance | - | (48,161,449) | (13,104,813) | (61,266,262) |

Details of significant individual intangible assets (other):

Water rights and easements are the main intangible assets with an indefinite useful life and the breakdown by company is as follows:

| Company | 30-06-2021 | | | 31-12-2020 | | |
|---------------------------|--------------------|-------------------|------------------|--------------------|-------------------|------------------|
| | Water rights | Easement | Others | Water rights | Easement | Others |
| | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ |
| Aguas Andinas S.A. | 77,681,562 | 9,633,804 | 4,112,815 | 77,599,791 | 9,330,150 | 4,204,933 |
| Aguas Cordillera S.A. | 92,981,402 | 7,761,932 | - | 92,746,629 | 7,761,932 | - |
| Aguas Manquehue S.A. | 21,931,478 | 866,673 | - | 21,930,063 | 866,673 | - |
| Aguas del Maipo S.A. | 13,700 | - | - | 13,700 | - | - |
| Ecoriles S.A. | 13,700 | - | - | 13,700 | - | - |
| Gestión y Servicios S.A. | 13,700 | - | - | 13,700 | - | - |
| Análisis Ambientales S.A. | 13,700 | - | - | 13,700 | - | - |
| Consolidation adjustments | (227,481) | (113,795) | - | (333,913) | (113,795) | - |
| Total | 192,421,761 | 18,148,614 | 4,112,815 | 191,997,370 | 17,844,960 | 4,204,933 |

Intangible assets with indefinite life

Both water rights and easements are rights held by the Company for which it is not possible to establish a finite useful life, i.e. the terms of the economic benefits associated with these assets are indefinite. Both assets constitute legal rights that are not extinguished and are not subject to restrictions.

Commitments for the acquisition of intangible assets

The commitments for the acquisition of intangible assets for 2021 relate to water rights, easements and software required for the normal operation of the Group companies and, in particular, for the new projects under development or in the preliminary study stages, as well as the extension of the concession areas, which are presented below:

| Company | Th\$ |
|---------------------------|------------------|
| Aguas Andinas S.A. | 1,847,796 |
| Aguas Cordillera S.A. | - |
| Aguas Manquehue S.A. | 51,847 |
| Ecoriles S.A. | - |
| Gestión y Servicios S.A. | - |
| Análisis Ambientales S.A. | - |
| Total | 1,899,643 |



Note 12. GOODWILL

The following is a detail of the capital gain for the various Cash Generating Units (CGUs) or group of CGUs to which it is assigned as of June 30, 2021 and December 31, 2020:

| Tax ID | Company | 30-06-2021 | 30-06-2020 |
|--------------|-----------------------|-------------------|-------------------|
| | | Th\$ | Th\$ |
| 96.809.310-K | Aguas Cordillera S.A. | 33,823,049 | 33,823,049 |
| Total | | 33,823,049 | 33,823,049 |



Note 13. PROPERTY, PLANT AND EQUIPMENT

Note 13. PROPERTIES, PLANT AND EQUIPMENT

The balances of properties, plant and equipment as of March 31, 2021 and December 31, 2020 are the following:

| Properties, plant and equipment | Gross values | | Accumulated Depreciation | | Net values | |
|--|----------------------|----------------------|--------------------------|------------------------|----------------------|----------------------|
| | 30-06-2021 Th\$ | 31-12-2020 Th\$ | 30-06-2021 Th\$ | 31-12-2020 Th\$ | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
| Land | 358.131.758 | 356.816.248 | - | - | 358.131.758 | 356.816.248 |
| Buildings | 82.356.435 | 81.480.623 | (22.273.574) | (21.620.741) | 60.082.861 | 59.859.882 |
| Subtotal land and buildings | 440.488.193 | 438.296.871 | (22.273.574) | (21.620.741) | 418.214.619 | 416.676.130 |
| Complementary works | 44.283.465 | 43.100.018 | (21.244.347) | (20.549.532) | 23.039.118 | 22.550.486 |
| Production facilities | 395.740.480 | 391.852.278 | (156.065.367) | (152.685.354) | 239.675.113 | 239.166.924 |
| Drinking water networks | 508.657.093 | 501.526.503 | (316.477.292) | (313.042.132) | 192.179.801 | 188.484.371 |
| Sewer networks | 493.214.115 | 476.851.344 | (269.038.355) | (264.028.086) | 224.175.760 | 212.823.258 |
| Wastewater treatment plants | 219.395.106 | 216.800.904 | (69.133.209) | (66.759.268) | 150.261.897 | 150.041.636 |
| Other facilities | 159.515.600 | 158.236.557 | (112.405.191) | (108.434.212) | 47.110.409 | 49.802.345 |
| Goods out of operation | 1.851.665 | 1.862.554 | (1.647.272) | (1.654.465) | 204.393 | 208.089 |
| Subtotal other properties, plant and equipment | 1.822.657.524 | 1.790.230.158 | (946.011.033) | (927.153.049) | 876.646.491 | 863.077.109 |
| Machinery | 386.603.189 | 379.104.062 | (280.263.348) | (269.737.757) | 106.339.841 | 109.366.305 |
| Transportation equipment | 4.563.001 | 4.555.421 | (4.132.330) | (4.137.390) | 430.671 | 418.031 |
| Appliances and accessories | 6.243.127 | 6.150.713 | (5.078.283) | (4.972.312) | 1.164.844 | 1.178.401 |
| Computer equipment | 13.822.288 | 13.783.845 | (13.196.631) | (12.844.797) | 625.657 | 939.048 |
| Leasehold rights improvements | 881.140 | 759.124 | (658.576) | (624.080) | 222.564 | 135.044 |
| Constructions in process | 199.167.539 | 176.409.124 | - | - | 199.167.539 | 176.409.124 |
| Total | 2.874.426.001 | 2.809.289.318 | (1.271.613.775) | (1.241.090.126) | 1.602.812.226 | 1.568.199.192 |



Below, information is presented regarding the main participations of the Group companies:

| Properties, plant and equipment, net | 30-06-2021 Th\$ | Aguas Andinas S.A. % | Aguas Cordillera S.A. % | Aguas Manquehue S.A. % | Others % |
|---|----------------------|-------------------------|----------------------------|---------------------------|-------------|
| Land | 358.131.758 | 74% | 24% | 2% | 0% |
| Buildings | 60.082.861 | 83% | 9% | 5% | 3% |
| Subtotal land and buildings | 418.214.619 | | | | |
| Complementary works | 23.039.118 | 86% | 7% | 6% | 1% |
| Production facilities | 239.675.113 | 75% | 12% | 13% | 0% |
| Drinking water networks | 192.179.801 | 80% | 17% | 3% | 0% |
| Sewer networks | 224.175.760 | 92% | 4% | 4% | 0% |
| Wastewater treatment plants | 150.261.897 | 99% | 0% | 0% | 1% |
| Other facilities | 47.110.409 | 81% | 8% | 8% | 3% |
| Goods out of operation | 204.393 | 27% | 73% | 0% | 0% |
| Subtotal other properties, plant and equipment | 876.646.491 | | | | |
| Machinery | 106.339.841 | 82% | 9% | 6% | 3% |
| Transportation equipment | 430.671 | 98% | 0% | 0% | 2% |
| Appliances and accessories | 1.164.844 | 81% | 3% | 1% | 15% |
| Computer equipment | 625.657 | 94% | 0% | 1% | 5% |
| Leasehold rights improvements | 222.564 | 89% | 0% | 0% | 11% |
| Constructions in process | 199.167.539 | 84% | 14% | 1% | 1% |
| Total | 1.602.812.226 | 81% | 13% | 5% | 1% |

In accordance with the provisions of IAS 16 paragraph 79 letter d, the Group presents information regarding the fair value of its main assets:

| Assets classes | Cost 30-06-2021 Th\$ | Fair Value 30-06-2021 Th\$ |
|-----------------------------|----------------------------|----------------------------------|
| Land | 358.131.758 | 358.131.758 |
| Buildings | 60.082.861 | 79.217.485 |
| Additional works | 23.039.118 | 35.496.859 |
| Production facilities | 239.675.113 | 331.881.210 |
| Drinking water networks | 192.179.801 | 329.144.798 |
| Sewer networks | 224.175.760 | 326.097.177 |
| Wastewater treatment plants | 150.261.897 | 161.087.701 |
| Other facilities | 47.110.409 | 50.674.620 |
| Machinery and equipment | 106.339.841 | 104.737.790 |
| Total | 1.400.996.558 | 1.776.469.398 |



Reconciliation of changes in properties, plant and equipment according to class

As indicated in IAS 16 paragraph 73, information is provided for each of the property, plant and equipment classes of the entity.

Movements of property, plant and equipment as of June 30, 2021 (net value)

| Concept | Initial Balance | Increases (decreases) by transfers from constructions in process | Increases (decreases) due to other changes | Subtotal increases (decreases) for transfers and other changes | Depreciation | Dispositions and withdrawals of service | Subtotal depreciation, held for sale, disposals and withdrawals | Closing balance |
|--|----------------------|--|--|--|---------------------|---|---|----------------------|
| | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ |
| Land | 356.816.248 | - | 1.315.510 | 1.315.510 | - | - | - | 358.131.758 |
| Buildings | 59.859.882 | 303.942 | 575.321 | 879.263 | (656.284) | - | (656.284) | 60.082.861 |
| Subtotal land and buildings | 416.676.130 | 303.942 | 1.890.831 | 2.194.773 | (656.284) | - | (656.284) | 418.214.619 |
| Complementary works | 22.550.486 | 777.379 | 402.616 | 1.179.995 | (691.363) | - | (691.363) | 23.039.118 |
| Production facilities | 239.166.924 | 3.810.788 | 77.414 | 3.888.202 | (3.380.013) | - | (3.380.013) | 239.675.113 |
| Drinking water networks | 188.484.371 | 3.132.854 | 3.997.736 | 7.130.590 | (3.435.160) | - | (3.435.160) | 192.179.801 |
| Sewer networks | 212.823.258 | 11.716.303 | 4.645.396 | 16.361.699 | (5.009.197) | - | (5.009.197) | 224.175.760 |
| Wastewater treatment plants | 150.041.636 | 340.969 | 2.253.233 | 2.594.202 | (2.373.941) | - | (2.373.941) | 150.261.897 |
| Other facilities | 49.802.345 | 1.717.466 | (346.789) | 1.370.677 | (4.062.613) | - | (4.062.613) | 47.110.409 |
| Goods out of operation | 208.089 | - | - | - | (3.696) | - | (3.696) | 204.393 |
| Subtotal other properties, plant and equipment | 863.077.109 | 21.495.759 | 11.029.606 | 32.525.365 | (18.955.983) | - | (18.955.983) | 876.646.491 |
| Machinery | 109.366.305 | 11.013.284 | (2.503.470) | 8.509.814 | (11.535.720) | (558) | (11.536.278) | 106.339.841 |
| Transportation equipment | 418.031 | 236.661 | (61.413) | 175.248 | (93.463) | (69.145) | (162.608) | 430.671 |
| Appliances and accessories | 1.178.401 | 126.744 | (34.330) | 92.414 | (105.971) | - | (105.971) | 1.164.844 |
| Computer equipment | 939.048 | 39.770 | (1.327) | 38.443 | (351.834) | - | (351.834) | 625.657 |
| Leasehold rights improvements | 135.044 | 69.578 | 52.438 | 122.016 | (34.496) | - | (34.496) | 222.564 |
| Constructions in process | 176.409.124 | (34.217.431) | 57.004.996 | 22.787.565 | - | (29.150) | (29.150) | 199.167.539 |
| Classes of properties, plant and equipment, net | 1.568.199.192 | (931.693) | 67.377.331 | 66.445.638 | (31.733.751) | (98.853) | (31.832.604) | 1.602.812.226 |



Movements of property, plant and equipment as of December 31, 2020 (net value)

| Concept | Initial Balance | Increases (decreases) by transfers from constructio ns in process | Increases (decreases) due to other changes | Subtotal increases (decreases) for transfers and other changes | Depreciatio n | Held for sale | Loss of subsidiary control | Dispositio ns and withdraw als of service | Subtotal depreciation, held for sale, disposals and withdrawals | Closing balance |
|--|----------------------|---|---|---|---------------------|--------------------|----------------------------------|---|---|----------------------|
| | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | | Th\$ | Th\$ | Th\$ |
| Land | 155,968,467 | 314 | 226,083,209 | 226,083,523 | - | (7,859,040) | (17,177,304) | (199,398) | (25,235,742) | 356,816,248 |
| Buildings | 78,508,879 | 3,231,589 | 1,021,382 | 4,252,971 | (1,302,146) | - | (21,599,822) | - | (22,901,968) | 59,859,882 |
| Subtotal land and buildings | 234,477,346 | 3,231,903 | 227,104,591 | 230,336,494 | (1,302,146) | (7,859,040) | (38,777,126) | (199,398) | (48,137,710) | 416,676,130 |
| Complementary works | 22,306,553 | 3,963,805 | 595,008 | 4,558,813 | (1,363,074) | - | (2,951,717) | (89) | (4,314,880) | 22,550,486 |
| Production facilities | 192,436,984 | 63,705,326 | 10,671,023 | 74,376,349 | (6,749,070) | - | (20,897,339) | - | (27,646,409) | 239,166,924 |
| Drinking water networks | 211,675,723 | 12,428,262 | 12,616,480 | 25,044,742 | (6,825,057) | - | (41,411,037) | - | (48,236,094) | 188,484,371 |
| Sewer networks | 250,729,079 | 5,132,666 | 7,755,419 | 12,888,085 | (9,796,364) | - | (40,997,542) | - | (50,793,906) | 212,823,258 |
| Wastewater treatment plants | 166,316,257 | 5,477,967 | (3,088,910) | 2,389,057 | (4,734,528) | - | (13,929,150) | - | (18,663,678) | 150,041,636 |
| Other facilities | 50,848,300 | 9,694,304 | 2,092,203 | 11,786,507 | (7,974,041) | - | (4,858,421) | - | (12,832,462) | 49,802,345 |
| Goods out of operation | 214,254 | 586 | 768 | 1,354 | (7,519) | - | - | - | (7,519) | 208,089 |
| Subtotal other properties, plant and equipment | 894,527,150 | 100,402,916 | 30,641,991 | 131,044,907 | (37,449,653) | - | (125,045,206) | (89) | (162,494,948) | 863,077,109 |
| Machinery | 127,273,371 | 20,702,334 | 1,916,509 | 22,618,843 | (22,576,974) | - | (17,948,611) | (324) | (40,525,909) | 109,366,305 |
| Transportation equipment | 894,844 | (41,265) | 34,730 | (6,535) | (308,005) | - | (158,714) | (3,559) | (470,278) | 418,031 |
| Appliances and accessories | 1,378,175 | 104,734 | 67,744 | 172,478 | (215,431) | - | (156,821) | - | (372,252) | 1,178,401 |
| Computer equipment | 1,621,417 | 784,249 | (281,053) | 503,196 | (979,644) | - | (205,921) | - | (1,185,565) | 939,048 |
| Leasehold rights improvements | 185,188 | - | - | - | (50,144) | - | - | - | (50,144) | 135,044 |
| Constructions in process | 235,318,938 | (126,167,584) | 95,551,624 | (30,615,960) | - | - | (27,538,153) | (755,701) | (28,293,854) | 176,409,124 |
| Classes of properties, plant and equipment, net | 1.495.658.317 | (982.713) | 355.036.137 | 354.053.424 | (62.873.731) | (7.859.040) | (209.830.552) | (959.071) | (281.522.394) | 1.568.189.347 |



Detailed disclosures about property, plant and equipment (gross value)

Current period: June 30, 2021

| Concept | Initial Balance Th\$ | Increases (decreases) by transfers from construction s in process Th\$ | Increases (decreases) due to other changes Th\$ | Subtotal increases (decreases) for transfers and other changes | Dispositions and withdrawals of service Th\$ | Subtotal depreciation, held for sale, disposals and withdrawals Th\$ | Closing balance Th\$ |
|--|-------------------------|--|---|---|--|---|----------------------------|
| | | | | Th\$ | | | |
| Land | 356.816.248 | - | 1.315.510 | 1.315.510 | - | - | 358.131.758 |
| Buildings | 81.480.623 | 303.942 | 571.870 | 875.812 | - | - | 82.356.435 |
| Subtotal land and buildings | 438.296.871 | 303.942 | 1.887.380 | 2.191.322 | - | - | 440.488.193 |
| Complementary works | 43.100.018 | 777.379 | 406.068 | 1.183.447 | - | - | 44.283.465 |
| Production facilities | 391.852.278 | 3.810.788 | 77.414 | 3.888.202 | - | - | 395.740.480 |
| Drinking water networks | 501.526.503 | 3.132.854 | 3.997.736 | 7.130.590 | - | - | 508.657.093 |
| Sewer networks | 476.851.344 | 11.716.303 | 4.646.468 | 16.362.771 | - | - | 493.214.115 |
| Wastewater treatment plants | 216.800.904 | 340.969 | 2.253.233 | 2.594.202 | - | - | 219.395.106 |
| Other facilities | 158.236.557 | 1.717.466 | (346.789) | 1.370.677 | (91.634) | (91.634) | 159.515.600 |
| Goods out of operation | 1.862.554 | - | - | - | (10.889) | (10.889) | 1.851.665 |
| Subtotal other properties, plant and equipment | 1.790.230.158 | 21.495.759 | 11.034.130 | 32.529.889 | (102.523) | (102.523) | 1.822.657.524 |
| Machinery | 379.104.062 | 11.013.284 | (2.504.545) | 8.508.739 | (1.009.612) | (1.009.612) | 386.603.189 |
| Transportation equipment | 4.555.421 | 236.661 | (61.413) | 175.248 | (167.668) | (167.668) | 4.563.001 |
| Appliances and accessories | 6.150.713 | 126.744 | (34.330) | 92.414 | - | - | 6.243.127 |
| Computer equipment | 13.783.845 | 39.770 | (1.327) | 38.443 | - | - | 13.822.288 |
| Leasehold rights improvements | 759.124 | 69.578 | 52.438 | 122.016 | - | - | 881.140 |
| Constructions in process | 176.409.124 | (34.217.431) | 57.004.996 | 22.787.565 | (29.150) | (29.150) | 199.167.539 |
| Classes of properties, plant and equipment, gross | 2.809.289.318 | (931.693) | 67.377.329 | 66.445.636 | (1.308.953) | (1.308.953) | 2.874.426.001 |



Previous year: December 31, 2020

| Concept | Initial Balance Th\$ | Increases (decreases) by transfers from constructio ns in process Th\$ | Increases (decreases) due to other changes Th\$ | Subtotal increases (decreases) for transfers and other changes Th\$ | Held for sale Th\$ | Loss of subsidiary control | Dispositions and withdrawals of service Th\$ | Subtotal depreciation, held for sale, disposals and withdrawals Th\$ | Closing balance Th\$ |
|--|-----------------------------|--|---|---|---------------------------|----------------------------------|--|---|--------------------------------|
| | | | | | | | | | |
| Land | 155,968,467 | 314 | 226,083,209 | 226,083,523 | (7,859,040) | (17,177,304) | (199,398) | (25,235,742) | 356,816,248 |
| Buildings | 116,130,335 | 3,231,589 | 1,021,382 | 4,252,971 | - | (38,849,693) | (52,990) | (38,902,683) | 81,480,623 |
| Subtotal land and buildings | 272,098,802 | 3,231,903 | 227,104,591 | 230,336,494 | (7,859,040) | (56,026,997) | (252,388) | (64,138,425) | 438,296,871 |
| Complementary works | 46,084,005 | 3,963,805 | 594,985 | 4,558,790 | - | (7,527,811) | (14,966) | (7,542,777) | 43,100,018 |
| Production facilities | 354,410,675 | 63,705,326 | 10,670,512 | 74,375,838 | - | (36,934,235) | - | (36,934,235) | 391,852,278 |
| Drinking water networks | 542,162,844 | 12,428,262 | 12,616,480 | 25,044,742 | - | (65,681,083) | - | (65,681,083) | 501,526,503 |
| Sewer networks | 548,997,867 | 5,132,666 | 7,755,419 | 12,888,085 | - | (85,034,608) | - | (85,034,608) | 476,851,344 |
| Wastewater treatment plants | 236,840,131 | 5,477,967 | (3,089,048) | 2,388,919 | - | (22,428,146) | - | (22,428,146) | 216,800,904 |
| Other facilities | 168,257,935 | 9,694,304 | 2,092,714 | 11,787,018 | - | (21,793,186) | (15,210) | (21,808,396) | 158,236,557 |
| Goods out of operation | 1,861,200 | 586 | 768 | 1,354 | - | - | - | - | 1,862,554 |
| Subtotal other properties, plant and equipment | 1,898,614,657 | 100,402,916 | 30,641,830 | 131,044,746 | - | (239,399,069) | (30,176) | (239,429,245) | 1,790,230,158 |
| Machinery | 415,793,347 | 20,702,334 | 1,934,012 | 22,636,346 | - | (59,232,755) | (92,876) | (59,325,631) | 379,104,062 |
| Transportation equipment | 5,471,955 | (41,265) | 17,137 | (24,128) | - | (680,981) | (211,425) | (892,406) | 4,555,421 |
| Appliances and accessories | 6,366,631 | 104,734 | 67,767 | 172,501 | - | (343,246) | (45,173) | (388,419) | 6,150,713 |
| Computer equipment | 14,748,312 | 784,249 | (281,053) | 503,196 | - | (1,453,492) | (14,171) | (1,467,663) | 13,783,845 |
| Leasehold rights improvements | 821,872 | - | - | - | - | - | (62,748) | (62,748) | 759,124 |
| Constructions in process | 235,318,938 | (126,167,584) | 95,551,624 | (30,615,960) | - | (27,538,153) | (755,701) | (28,293,854) | 176,409,124 |
| Classes of properties, plant and equipment, gross | 2,849,234,514 | (982,713) | 355,035,908 | 354,053,195 | (7,859,040) | (384,674,693) | (1,464,658) | (393,998,391) | 2,809,289,318 |



Detailed disclosures about property, plant and equipment (accumulated depreciation)

Current period: June 30, 2021

| Concept | Initial Balance | Increases (decreases) due to other changes | Subtotal increases (decreases) for transfers and other changes | Depreciation | Dispositions and withdrawals of service | Subtotal depreciation, held for sale, disposals and withdrawals | Closing balance |
|---|------------------------|--|---|--------------|--|---|-----------------|
| | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ |
| Buildings | (21.620.741) | 3.451 | 3.451 | (656.284) | - | (656.284) | (22.273.574) |
| Subtotal buildings | (21.620.741) | 3.451 | 3.451 | (656.284) | - | (656.284) | (22.273.574) |
| Complementary works | (20.549.532) | (3.452) | (3.452) | (691.363) | - | (691.363) | (21.244.347) |
| Production facilities | (152.685.354) | - | - | (3.380.013) | - | (3.380.013) | (156.065.367) |
| Drinking water networks | (313.042.132) | - | - | (3.435.160) | - | (3.435.160) | (316.477.292) |
| Sewer networks | (264.028.086) | (1.072) | (1.072) | (5.009.197) | - | (5.009.197) | (269.038.355) |
| Wastewater treatment plants | (66.759.268) | - | - | (2.373.941) | - | (2.373.941) | (69.133.209) |
| Other facilities | (108.434.212) | - | - | (4.062.613) | 91.634 | (3.970.979) | (112.405.191) |
| Goods out of operation | (1.654.465) | - | - | (3.696) | 10.889 | 7.193 | (1.647.272) |
| Subtotal other properties, plant and equipment | (927.153.049) | (4.524) | (4.524) | (18.955.983) | 102.523 | (18.853.460) | (946.011.033) |
| Machinery | (269.737.757) | 1.075 | 1.075 | (11.535.720) | 1.009.054 | (10.526.666) | (280.263.348) |
| Transportation equipment | (4.137.390) | - | - | (93.463) | 98.523 | 5.060 | (4.132.330) |
| Appliances and accessories | (4.972.312) | - | - | (105.971) | - | (105.971) | (5.078.283) |
| Computer equipment | (12.844.797) | - | - | (351.834) | - | (351.834) | (13.196.631) |
| Leasehold rights improvements | (624.080) | - | - | (34.496) | - | (34.496) | (658.576) |
| Classes of properties, plant and equipment, accumulated depreciation | (1.240.990.323) | 1 | 1 | (31.731.803) | 1.210.101 | (30.521.702) | (1.271.512.024) |



Previous year: December 31, 2020

| Concept | Initial Balance | Increases (decreases) due to other changes | Subtotal increases (decreases) for transfers and other changes | Depreciation | Loss of subsidiary control | Dispositions and withdrawals of service | Subtotal depreciation, held for sale, disposals and withdrawals | Closing balance |
|---|-----------------|--|--|--------------|----------------------------|---|---|-----------------|
| | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ |
| Buildings | (37.621.456) | - | - | (1.302.146) | - | 17.249.871 | 52.990 | 16.000.715 |
| Subtotal buildings | (37.621.456) | - | - | (1.302.146) | - | 17.249.871 | 52.990 | 16.000.715 |
| Complementary works | (23.777.452) | 23 | 23 | (1.363.074) | - | 4.576.094 | 14.877 | 3.227.897 |
| Production facilities | (161.973.691) | 511 | 511 | (6.749.070) | - | 16.036.896 | - | 9.287.826 |
| Drinking water networks | (330.487.121) | - | - | (6.825.057) | - | 24.270.046 | - | 17.444.989 |
| Sewer networks | (298.268.788) | - | - | (9.796.364) | - | 44.037.066 | - | 34.240.702 |
| Wastewater treatment plants | (70.523.874) | 138 | 138 | (4.734.528) | - | 8.498.996 | - | 3.764.468 |
| Other facilities | (117.409.635) | (511) | (511) | (7.974.041) | - | 16.934.765 | 15.210 | 8.975.934 |
| Goods out of operation | (1.646.946) | - | - | (7.519) | - | - | - | (7.519) |
| Subtotal other properties, plant and equipment | (1.004.087.507) | 161 | 161 | (37.449.653) | - | 114.353.863 | 30.087 | 76.934.297 |
| Machinery | (288.474.760) | (17.503) | (17.503) | (22.576.756) | - | 41.284.144 | 92.552 | 18.799.940 |
| Transportation equipment | (4.566.416) | 17.593 | 17.593 | (304.949) | - | 522.267 | 207.866 | 425.184 |
| Appliances and accessories | (4.954.789) | (23) | (23) | (210.987) | - | 186.425 | 40.729 | 16.167 |
| Computer equipment | (13.120.492) | - | - | (979.096) | - | 1.247.571 | 14.171 | 282.646 |
| Leasehold rights improvements | (636.684) | - | - | (50.144) | - | - | 62.748 | 12.604 |
| Classes of properties, plant and equipment, accumulated depreciation | (1.353.462.104) | 228 | 228 | (62.873.731) | - | 174.844.141 | 501.143 | 112.471.553 |



Commitments for the acquisition of properties, plant and equipment

The detail for each Company of the consolidated Group for amounts of future commitments for the acquisition of properties, plant and equipment, for the year 2021 is as follows:

| Company | Th\$ |
|---------------------------|-------------------|
| Aguas Andinas S.A. | 69.947.313 |
| Aguas Cordillera S.A. | 13.614.602 |
| Aguas Manquehue S.A. | 3.744.819 |
| EcoRiles S.A. | 70.365 |
| Gestión y Servicios S.A. | 56.443 |
| Análisis Ambientales S.A. | 455.097 |
| Total | 87.888.639 |

Elements of properties, plant and equipment idle, temporarily as of June 30, 2021:

| Company | Gross value | Accumulated depreciation | Net value |
|-----------------------|------------------|--------------------------|----------------|
| | Th\$ | Th\$ | Th\$ |
| Aguas Andinas S.A. | 1.577.333 | (1.522.536) | 54.797 |
| Aguas Cordillera S.A. | 274.332 | (124.736) | 149.596 |
| Total | 1.851.665 | (1.647.272) | 204.393 |

Restrictions on ownership of property, plant and equipment

As of June 30, 2021 and December 31, 2020, the properties, plant and equipment are not subject to ownership restrictions, nor are they subject to guarantees for compliance with obligations, as established in IAS 16 paragraph 74(a).

Financial lease contracts

As of June 30, 2021 and December 31, 2020, the lease contracts under IFRS 16 are recorded under the caption "Assets for rights of use" (see Note 14).

Impairment of assets value

As of June 30, 2021 and 2020, the Company has not recognized in profit or loss, losses due to impairment of assets, reversals of these, nor compensation from third parties, as established in points (v) and (vi) of letter e) of paragraph 73 and letter d) of paragraph 74 of IAS 16, product that there is no indication of impairment in accordance with IAS 36.



Revaluation of property, plant and equipment.

Land is initially recognized at acquisition cost and subsequently revalued using the revaluation method at fair value.

Appraisals of property, plant and equipment are made whenever there are significant variations in the variables that affect the determination of their fair values. Such frequent revaluations will be unnecessary for items of Property, plant and equipment with insignificant variations in their fair value. For these, revaluations made every three or five years may be sufficient.

The fair value of the land of property, plant and equipment was determined using the Market Comparison methodology, where a value is assigned to the land associated with the properties, based on a comparison with other properties of similar or comparable characteristics, according to objective criteria such as location, suitability, level of exposure, surface, morphology, topography, building conditions, indicated in the respective Municipal Regulatory Plans in force, among others.

The sources used correspond to transactions of the Real Estate Registry, in the cases where such information is available, and offers registered in written media or real estate portals.

The appraisal of this land was carried out under the principle of highest and best use of land, in accordance with IAS 16, IFRS 13 and the requirements of the regulatory authority. The services of Transsa Consultores Inmobiliarios were hired, who are specialized independent appraisers with more than 35 years of experience throughout Chile and appraising all types of assets. Additionally, financial advice was hired from Valtin Capital, who carried out an analysis of the real estate funds during the period from December 2019 to September 2020.

As indicated in note 2.2.E, a decision has been made to change the accounting policy of IAS 16 from the cost method to the continuous revaluation method. The revaluation increase in assets has been as follows:

| Reconciliation of the carrying value for revaluation of land | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|---|--------------------|--------------------|
| | | |
| Initial balance - Carrying amount of land | 356.816.248 | 155.968.467 |
| Increase from revaluation recognized due to a change in accounting policy | 1.240.767 | 227.369.445 |
| Other increases | 74.743 | 119.024 |
| Carrying value and fair value | 358.131.758 | 383.456.936 |
| Dispositions and withdrawal of services | - | (199.398) |
| Revaluation loss | - | (1.404.946) |
| Held for sale | - | (7.859.040) |
| Loss of subsidiary control | - | (17.177.304) |
| Closing balance - Carrying value and fair value of land | 358.131.758 | 356.816.248 |



Note 14. LEASING

The following is a detail of the usage rights asset and the lease liability in accordance with the provisions of IFRS 16:

14.1 Usage rights assets

The detail of the assets for rights of use as of June 30, 2021 and December 31, 2020, are as follows:

| Usage rights assets | Gross values | | Accumulated depreciation | | Net values | |
|--------------------------|--------------------|--------------------|--------------------------|--------------------|--------------------|--------------------|
| | 30-06-2021 Th\$ | 31-12-2020 Th\$ | 30-06-2021 Th\$ | 31-12-2020 Th\$ | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
| Buildings | 1.991.526 | 1.956.203 | (305.115) | (154.124) | 1.686.411 | 1.802.079 |
| Transportation equipment | 3.284.468 | 3.645.756 | (1.855.119) | (1.707.557) | 1.429.349 | 1.938.199 |
| Total | 1.991.526 | 1.956.203 | (305.115) | (154.124) | 1.686.411 | 1.802.079 |

Rights of use movements as of June 30, 2021 and December 31, 2020:

| Usage rights assets | 01-01-2021 Th\$ | Increases (decrease s) due to other changes Th\$ | Subtotal increases (decrease s) for transfers and other changes Th\$ | Depreciation Th\$ | Disposition s and withdrawa ls of service Th\$ | Decrease due to the loss of control of a subsidiar y Th\$ | Subtotal depreciatio n, disposals and withdrawa ls Th\$ | 30-06-2021 Th\$ |
|--------------------------|--------------------|---|---|----------------------|---|--|--|--------------------|
| | | | | | | | | |
| Buildings | 1.802.079 | 32.960 | 32.960 | (148.628) | - | - | (148.628) | 1.686.411 |
| Transportation equipment | 1.938.199 | 33.790 | 33.790 | (542.640) | - | - | (542.640) | 1.429.349 |
| Total | 3.740.278 | 66.750 | 66.750 | (691.268) | - | - | (691.268) | 3.115.760 |

| Usage rights assets | 01-01-2020 Th\$ | Increases (decrease s) due to other changes Th\$ | Subtotal increases (decrease s) for transfers and other changes Th\$ | Depreciation Th\$ | Disposition s and withdrawa ls of service Th\$ | Decrease due to the loss of control of a subsidiar y Th\$ | Subtotal depreciatio n, disposals and withdrawa ls Th\$ | 31-12-2020 Th\$ |
|--------------------------|--------------------|---|---|----------------------|---|--|--|--------------------|
| | | | | | | | | |
| Buildings | 367.865 | 1.622.321 | 1.622.321 | (188.085) | (22) | - | (188.107) | 1.802.079 |
| Transportation equipment | 3.051.136 | 763.598 | 763.598 | (1.264.428) | - | (612.107) | (1.876.535) | 1.938.199 |
| Total | 3.419.001 | 2.385.919 | 2.385.919 | (1.452.513) | (22) | (612.107) | (2.064.642) | 3.740.278 |



14.2 Lease liability

The present value of future payments under these contracts are as follows:

| Lease liability | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|---|--------------------|--------------------|
| Up to 90 days | 350.184 | 388.624 |
| More than 90 days and no more than a year | 977.923 | 1.024.801 |
| Current total | 1.328.107 | 1.413.425 |
| More than one year and no more than two years | 724.037 | 975.297 |
| More than two years and no more than three years | 273.346 | 455.073 |
| More than three years and no more than four years | 227.034 | 236.458 |
| More than four years and no more than five years | 194.806 | 199.015 |
| More than five years | 423.534 | 509.634 |
| Non-current total | 1.842.757 | 2.375.477 |
| Total lease liability | 3.170.864 | 3.788.902 |

14.3 Disclosures about operating leases as lessee

Under this concept, leasing transportation services and commercial agencies are presented.

| Minimum future payments of the non-cancelable lease, tenants | 30-06-2021 Th\$ | | 30-06-2020 Th\$ | |
|--|--------------------|----------------|--------------------|----------------|
| | Renting | Real Estate | Renting | Real Estate |
| Minimum future payments of the non-cancelable lease, up to one year, lessee | 534.561 | 150.447 | 680.743 | 68.312 |
| Minimum future payments of non-cancelable lease, more than one year and less than five years, lessee | 940.251 | 1.024.758 | 1.930.094 | 208.645 |
| Non-cancelable minimum future lease payments, lessees, total | 1.474.812 | 1.175.205 | 2.610.837 | 276.957 |
| Minimum payments for lease under operating leases (*) | 1.412.321 | 425.980 | 245.059 | 255.793 |
| Total lease and sub-lease fees recognized in the income statement, total | 1.412.321 | 425.980 | 245.059 | 255.793 |

(*) The consolidated income statements for the periods ended June 30, 2021 and 2020 include an expense of ThCh M\$1.838.301 and ThCh M\$500.852, which is related to payments for short-term leases, which are exempted from the application of IFRS 16 (see Note 2.2 letter G).



Significant operating lease agreements

The most significant operating leases are related to the leasing of vehicles. For these cases, the contracts correspond to periods of less than 12 months. The leasing services are paid monthly upon presentation and approval of payment statements.

Contract Term: The company may terminate early lease contracts in case of serious breach of any of the conditions and obligations contained in the administrative bases and technical specifications, when this case occurs, the company will be empowered to make effective the guarantee for the faithful, complete and timely performance of the contract, as compensation for damages.

14.4 Disclosures about operating leases as lessors

The Company has contracts of this type where it acts as lessor, which refers mainly to parts of operating premises, the vast majority of which are telecommunications companies, which have automatic renewal from 1 to 5 years, however, the Company has the right to give notice of term between 30, 60, 90 and 180 days according to the contract.

| Future minimum lease charges of non-cancellable, lessors | 30-06-2021 | 30-06-2020 |
|---|---------------------|---------------------|
| | Th\$ Real Estate | Th\$ Real Estate |
| Future minimum non-cancellable lease charges of up to one year, lessors | 335.889 | 324.431 |
| Amount of contingent rents recognized in the income statement | 119.212 | 159.629 |
| Total | 455.101 | 484.060 |

Significant operating lease agreements of the lessor

Revenues from these concepts are not material to the Company.

Note 15. DEFERRED TAXES AND TAXES ON PROFITS

According to the provisions of IAS 12, the net position of deferred tax assets and liabilities, determined by each individual Company and presented in the consolidated statement of financial position by adding each position, is presented below.

| States of financial situation | 30-06-2021 | | 31-12-2020 | |
|---------------------------------------|--------------------|--------------------------|--------------------|--------------------------|
| | Deferred tax asset | Deferred tax liabilities | Deferred tax asset | Deferred tax liabilities |
| | Th\$ | Th\$ | Th\$ | Th\$ |
| Gross deferred taxes | 116.916.960 | 134.154.068 | 112.540.491 | 134.389.706 |
| Compensation | (110.372.881) | (110.372.881) | (109.236.001) | (109.236.001) |
| Net position of deferred taxes | 6.544.079 | 23.781.187 | 3.304.490 | 25.153.705 |



The net position presented, has its origin in a variety of constituent concepts of temporary and permanent differences that allow consolidated level presented under the concepts mentioned below:

Disclosure of deferred tax assets

| Deferred tax assets | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|---|--------------------|--------------------|
| Water rights (amortization) | 571.100 | 547.204 |
| Provision for uncollectible receivables | 11.118.748 | 9.108.051 |
| Holiday provision | 927.883 | 895.076 |
| Litigation | 31.618 | 43.666 |
| Compensation for years of services | 4.730.834 | 4.944.186 |
| Other provisions | 9.008.649 | 12.013.833 |
| Amortization | 1.560.915 | 1.600.140 |
| Variation monetary correction and depreciation assets | 84.804.068 | 79.371.395 |
| Deferred income | 1.985.898 | 1.985.898 |
| Transaction Tranque La Dehesa | 419.318 | 409.726 |
| Liability for leases | 859.282 | 1.026.146 |
| Impairment losses due to change in accounting criterion | 379.335 | 379.335 |
| Tax losses | 203.998 | - |
| Others | 315.314 | 215.835 |
| Deferred tax asset | 116.916.960 | 112.540.491 |

Disclosures about deferred tax liabilities

| Deferred tax liabilities | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|---|--------------------|--------------------|
| Depreciation of properties, plant and equipment | 2.259.171 | 2.575.331 |
| Amortization | 1.115.491 | 1.196.267 |
| Investment expense related companies | 114.266 | 114.266 |
| Revaluation of land due to change in accounting criterion | 61.724.758 | 61.389.750 |
| Revaluations of land first-time adoption of IFRS | 22.484.085 | 22.484.085 |
| Revaluations of water rights first time adoption of IFRS | 45.611.780 | 45.611.780 |
| Usage rights assets | 844.517 | 1.013.137 |
| Others | - | 5.090 |
| Deferred tax liabilities | 134.154.068 | 134.389.706 |

Movements of deferred tax assets

| Movements of deferred tax assets | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|---|--------------------|--------------------|
| Movements of deferred tax liabilities | 112.540.491 | 97.942.806 |
| Increases (decreases) in deferred tax assets | (3.066.901) | 9.934.245 |
| Increases (decreases) due to variation in monetary correction and depreciation assets | 5.432.673 | 4.263.247 |
| Increases (decreases) due to the provision of uncollectible debtors | 2.010.697 | 400.193 |
| Changes in deferred tax assets | 4.376.469 | 14.597.685 |
| Changes in total deferred tax assets | 116.916.960 | 112.540.491 |



Movements of deferred tax liabilities

| Movements of deferred tax liabilities | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|---|--------------------|--------------------|
| Deferred tax liabilities, initial balance | 134.389.706 | 102.010.071 |
| Increases (decreases) in deferred tax liabilities | (235.638) | 41.719.491 |
| Increases (decreases) in acquisitions through business combinations | - | (9.339.856) |
| Changes in deferred tax liabilities | (235.638) | 32.379.635 |
| Changes in total deferred tax liabilities | 134.154.068 | 134.389.706 |

Expenses for income taxes

| Income (expense) for current and deferred income tax | 30-06-2021 | 30-06-2020 | 01-04-2021 30-06-2021 | 01-04-2020 30-06-2020 |
|--|--------------|--------------|--------------------------|--------------------------|
| | Th\$ | Th\$ | Th\$ | Th\$ |
| Current tax expense | (19.885.600) | (22.467.629) | (8.942.687) | (4.917.615) |
| Adjustment of tax expense previous year | 144.648 | 57.154 | 144.648 | 57.154 |
| Current income tax expense | (19.740.952) | (22.410.475) | (8.798.039) | (4.860.461) |
| Tax loss benefit | 4.947.114 | 3.342.692 | 4.046.009 | 462.444 |
| Deferred income (expenses) for taxes related to the creation and reversal of temporary differences | (89.686) | (187.596) | (58.276) | (87.222) |
| Single tax expenses (rejected expenses) | 4.857.428 | 3.155.096 | 3.987.733 | 375.222 |
| Income (expenses) from other taxes | (14.883.524) | (19.255.379) | (4.810.306) | (4.485.239) |

The following table shows the reconciliation between the income tax recorded and the one that would result from applying the effective rate for the periods ended June 30, 2021 and 2020:

| Reconciliation between the recorded income tax result and the effective rate | 30-06-2021 | 30-06-2020 | 01-04-2021 30-06-2021 | 01-04-2020 30-06-2020 |
|--|--------------|--------------|--------------------------|--------------------------|
| | Th\$ | Th\$ | Th\$ | Th\$ |
| Tax expenses using the legal rate | (19.757.424) | (21.320.424) | (6.685.512) | (5.105.377) |
| Permanent difference due to monetary correction, tax assets | 4.740.961 | 2.549.590 | 2.051.619 | 691.122 |
| Permanent difference for rejected expenses | (89.686) | (187.596) | (58.276) | (87.222) |
| Permanent difference due to income tax from previous years | 144.648 | 57.154 | 144.648 | 57.154 |
| Other permanent differences | 77.977 | (354.103) | (262.785) | (40.916) |
| Adjustments to tax expense using the legal rate | 4.873.900 | 2.065.045 | 1.875.206 | 620.138 |
| Tax expense using the effective rate | (14.883.524) | (19.255.379) | (4.810.306) | (4.485.239) |



Reconciliation the legal tax rate with the effective tax rate

| | 30-06-2021 | 30-06-2020 |
|--|---------------|---------------|
| Legal tax rate | 27,00% | 27,00% |
| Permanent difference for monetary correction tax assets | (6,48%) | (3,23%) |
| Permanent difference for rejected expenses | 0,12% | 0,24% |
| Permanent difference due to income tax from previous years | (0,20%) | (0,07%) |
| Other permanent differences | (0,10%) | 0,44% |
| Effective tax rate | 20,34% | 24,38% |

Note 16. FINANCIAL INSTRUMENTS

16.1 Capital risk management

The Group manages its capital to ensure that Group entities will continue as a going concern by maximizing returns to shareholders by optimizing the structure of debt and capital. The Group's general strategy has not changed since 2009. The capital structure of the Group consists of debt, which includes the loans disclosed in point 16.4, and the capital attributable to the holders of the equity instruments of the parent company. , which includes the capital, reserves and retained earnings which are disclosed in Note 21.

16.2 Significant accounting policies

The detail of the significant accounting policies and methods adopted, including the recognition criteria, the bases of measurement and the bases on which the income and expenses are recognized, with respect to each class of financial assets and financial liabilities are described in Note 2.2 letter H, 2.2 letter L and 2.2 letter M of these consolidated financial statements.



16.3 Class of financial instruments

Below is a summary of the financial instruments as of June 30, 2021 and December 31, 2020:

| Types of financial instruments | Currency | Note | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|--|----------|------|--------------------|--------------------|
| Financial assets current | | | | |
| Forward | USD | 10 | 18.587 | - |
| Other financial assets, current | | | 18.587 | - |
| Trade debtors and other accounts receivable | CLP | 5 | 84.285.823 | 87.467.484 |
| Trade debtors and other accounts receivable | USD | 5 | 4.570 | 6.214 |
| Trade debtors and other accounts receivable | EUR | 5 | 1.800 | 8.983 |
| Total commercial debtors and other accounts receivable, current | | | 84.292.193 | 87.482.681 |
| Accounts receivable to related entities | CLP | 6 | 21.879 | 982.856 |
| Information on related entities, current | | | 21.879 | 982.856 |
| Total financial assets, current | | | 84.332.659 | 88.465.537 |
| Non-current financial assets | | | | |
| Rights receivable | CLP | 5 | 4.047.041 | 4.178.613 |
| Other financial assets | CLP | 10 | 7.895.863 | 7.895.863 |
| Total financial assets, non-current | | | 11.942.904 | 12.074.476 |
| Total financial assets | | | 96.275.563 | 100.540.013 |
| Current financial liabilities | | | | |
| Bank Loans | CLP | 16.4 | 32.681.465 | 31.994.420 |
| Bonds | CLP | 16.4 | 24.480.565 | 18.566.508 |
| Reimbursable financial contributions | CLP | 16.4 | 29.200.137 | 20.182.473 |
| Forward | USD | 16.4 | - | 320.893 |
| Other financial liabilities, current | | | 86.362.167 | 71.064.294 |
| Lease liability | CLP | 14 | 1.328.107 | 1.413.425 |
| Lease liability | | | 1.328.107 | 1.413.425 |
| Trade accounts and other payable accounts | CLP | 17 | 101.225.870 | 97.975.344 |
| Trade accounts and other payable accounts | USD | 17 | 414.589 | 652.557 |
| Trade accounts and other payable accounts | EUR | 17 | 48.664 | 130.233 |
| Commercial accounts and other payable accounts, current | | | 101.689.123 | 98.758.134 |
| Accounts payable to related entities | CLP | 6 | 19.387.232 | 17.739.128 |
| Accounts payable to related entities | EUR | 6 | - | 6.902 |
| Information on related entities, current | | | 19.387.232 | 17.746.030 |
| Total financial liabilities, current | | | 208.766.629 | 188.981.883 |
| Financial liabilities non-current | | | | |
| Bank loans | CLP | 16.4 | 155.556.066 | 161.167.381 |
| Bonds | CLP | 16.4 | 670.684.354 | 665.413.008 |
| Reimbursable financial contributions | CLP | 16.4 | 169.463.275 | 172.149.573 |
| Other financial liabilities, non-current | | | 995.703.695 | 998.729.962 |
| Lease liability | CLP | 14 | 1.842.757 | 2.375.477 |
| Lease liability | | | 1.842.757 | 2.375.477 |
| Other accounts payable | CLP | 17 | 1.413.468 | 1.452.311 |
| Other accounts payable, non-current | | | 1.413.468 | 1.452.311 |
| Total financial liabilities, non-current | | | 998.959.920 | 1.002.557.750 |
| Total financial liabilities | | | 1.207.726.549 | 1.191.539.633 |

16.4 Disclosures about financial liabilities



Other financial liabilities

Other financial liabilities include bank loans, obligations with the public (bonds), reimbursable financial contributions (AFR) and lease liability, which are accounted for at amortized cost, which are explained below:

Reimbursable Financial Contributions (AFR)

According to what is stated in article 42-A of D.S. MINECON No. 453 of 1989, "The Reimbursable Financial Contributions, for extension and capacity, constitute an alternative financing for the provider (a company that provides sanitary services) for the execution of the extension and capacity sanitary works that, according to the Law, they are of their charge and cost."

They consist of certain amounts of money or works that public health service providers can demand from those who request to be incorporated as clients, or request an extension of service, which, according to current regulations, have defined forms and deadlines for its return.

The refund of the amounts contributed by the clients is basically made through the issuance of endorsable promissory notes to 10 or 15 years, and in some cases minor, by return in the provision of sanitary services.

The detail of the reimbursable financial contributions as of June 30, 2021 and December 31, 2020 is as follows:

Reimbursable Financial Contributions, current portion

| Registration No. or identification of the instrument | Currency rate adjustment | Residual UF | Book value | | Contract real interest rate | Effective rate | Placement in Chile or abroad | Issuing company | Issuer Tax Identification Number | Type of repayment | Guaranteed (Yes/No) |
|--|--------------------------|-------------|------------|------------|-----------------------------|----------------|------------------------------|-----------------------|----------------------------------|-------------------|---------------------|
| | | | 30-06-2021 | 31-12-2020 | | | | | | | |
| | | 30-06-2021 | Th\$ | Th\$ | | | | | | | |
| AFR | UF | 778.373 | 23.553.003 | 15.589.908 | 3,80% | 3,73% | Chile | Aguas Andinas S.A. | 61.808.000-5 | Al vencimiento | No |
| AFR | UF | 82.247 | 2.496.753 | 2.474.212 | 3,64% | 3,58% | Chile | Aguas Cordillera S.A. | 96.809.310-k | Al vencimiento | No |
| AFR | UF | 103.933 | 3.150.381 | 2.118.353 | 3,21% | 3,17% | Chile | Aguas Manquehue S.A. | 89.221.000-4 | Al vencimiento | No |
| Total | | 964.553 | 29.200.137 | 20.182.473 | | | | | | | |

Reimbursable Financial Contributions, non-current portion

| Registration No. or identification of the instrument | Currency rate adjustment | Residual UF | Book value | | Expiration Date | Contract real interest rate | Effective rate | Issuing company | Issuer Tax Identification Number | Type of repayment | Guaranteed(Yes/No) |
|--|--------------------------|-------------|-------------|-------------|-----------------|-----------------------------|----------------|-----------------------|----------------------------------|-------------------|--------------------|
| | | | 30-06-2021 | 31-12-2020 | | | | | | | |
| | | 30-06-2021 | Th\$ | Th\$ | | | | | | | |
| AFR | UF | 4.284.147 | 128.157.494 | 131.559.801 | 24-06-2036 | 2,84% | 2,79% | Aguas Andinas S.A. | 61.808.000-5 | Upon expiration | No |
| AFR | UF | 738.876 | 22.121.447 | 21.777.961 | 01-06-2036 | 2,89% | 2,84% | Aguas Cordillera S.A. | 96.809.310-k | Upon expiration | No |
| AFR | UF | 640.819 | 19.184.334 | 18.811.810 | 20-05-2036 | 3,00% | 2,94% | Aguas Manquehue S.A. | 89.221.000-4 | Upon expiration | No |
| Total | | 5.663.842 | 169.463.275 | 172.149.572 | | | | | | | |



The detail of bank loans as of June 30, 2021 and December 31, 2020 is as follows:

Balances of bank loans, current period

| Tax ID debit entity | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 96.809.310-K | |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-----------------------|-------------|
| Debtor entity name | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Cordillera S.A. | |
| Country of the debtor company | Chile | Chile | Chile | Chile | Chile | Chile | Chile | Chile | |
| RUT creditor entity | 97.004.000-5 | 97.006.000-6 | 97.004.000-5 | 97.006.000-6 | 97.004.000-5 | 97.006.000-6 | 97.006.000-6 | 97.032.000-8 | |
| Creditor entity name | Banco de Chile | Banco BCI | Banco de Chile | Banco BICE | Banco BCI | Banco Itau | Banco BTG Pactual | Banco BBVA | |
| Currency or reset unit | CLP | CLP | CLP | CLP | CLP | CLP | CLP | CLP | |
| Amortization rate | Semestral | Al vencimiento | Semestral | Al vencimiento | Semestral | Al vencimiento | Al vencimiento | Al vencimiento | |
| Effective rate | 0,84% | 0,66% | 2,08% | 2,32% | 1,90% | 2,10% | 2,16% | 0,60% | |
| Nominal rate | 0,84% | 0,66% | 1,90% | 1,85% | 1,90% | 1,72% | 2,16% | 0,60% | |
| | Prestamos | Prestamos | Prestamos | Prestamos | Prestamos | Prestamos | Prestamos | Prestamos | |
| Nominal amounts | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ |
| Until a year | 8.862.997 | 19.304.926 | 138.970 | 4.094.551 | 113.789 | 46.655 | 246.000 | 41.333 | 32.849.221 |
| Up to 90 days | - | 34.622 | 138.970 | 94.551 | 113.789 | 46.655 | 246.000 | 41.333 | 715.920 |
| More than 90 days up to a year | 8.862.997 | 19.270.304 | - | 4.000.000 | - | - | - | - | 32.133.301 |
| More than 1 year up to 3 years | 17.699.562 | - | - | 16.000.000 | 22.000.000 | 10.500.000 | 32.800.000 | 20.000.000 | 118.999.562 |
| More than 1 year up to 2 years | 8.849.781 | - | - | 8.000.000 | - | - | - | - | 16.849.781 |
| More than 2 years up to 3 years | 8.849.781 | - | - | 8.000.000 | 22.000.000 | 10.500.000 | 32.800.000 | 20.000.000 | 102.149.781 |
| More than 3 years up to 5 years | 8.849.781 | - | 28.000.000 | - | - | - | - | - | 36.849.781 |
| More than 3 years up to 4 years | 8.849.781 | - | 28.000.000 | - | - | - | - | - | 36.849.781 |
| More than 4 years up to 5 years | - | - | - | - | - | - | - | - | - |
| More tan 5 years | - | - | - | - | - | - | - | - | - |
| More tan 5 years | - | - | - | - | - | - | - | - | - |
| Total nominal amounts | 35.412.340 | 19.304.926 | 28.138.970 | 20.094.551 | 22.113.789 | 10.546.655 | 33.046.000 | 20.041.333 | 188.698.564 |
| Accounting values | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ |
| Current bank loans | 8.862.997 | 19.304.926 | 92.554 | 4.020.220 | 113.789 | (355) | 246.000 | 41.334 | 32.681.465 |
| Up to 90 days | - | 34.622 | 92.554 | 20.220 | 113.789 | (355) | 246.000 | 41.334 | 548.164 |
| More than 90 days up to a year | 8.862.997 | 19.270.304 | - | 4.000.000 | - | - | - | - | 32.133.301 |
| Non-current bank loans | 26.549.343 | - | 27.895.565 | 15.869.920 | 22.000.000 | 10.441.238 | 32.800.000 | 20.000.000 | 155.556.066 |
| More than 1 year up to 3 years | 17.699.562 | - | - | 15.869.920 | 22.000.000 | 10.441.238 | 32.800.000 | 20.000.000 | 118.810.720 |
| More than 1 year up to 2 years | 8.849.781 | - | - | 7.869.920 | - | - | - | - | 16.719.701 |
| More than 2 years up to 3 years | 8.849.781 | - | - | 8.000.000 | 22.000.000 | 10.441.238 | 32.800.000 | 20.000.000 | 102.091.019 |
| More than 3 years up to 5 years | 8.849.781 | - | 27.895.565 | - | - | - | - | - | 36.745.346 |
| More than 3 years up to 4 years | 8.849.781 | - | 27.895.565 | - | - | - | - | - | 36.745.346 |
| More than 4 years up to 5 years | - | - | - | - | - | - | - | - | - |
| More tan 5 years | - | - | - | - | - | - | - | - | - |
| More tan 5 years | - | - | - | - | - | - | - | - | - |
| Total bank loans | 35.412.340 | 19.304.926 | 27.988.119 | 19.890.140 | 22.113.789 | 10.440.883 | 33.046.000 | 20.041.334 | 188.237.531 |

Accounting value = capital +/- emission on / low - issuance costs + interest accrued by the effective interest-rate method and capital paid.

Nominal value = capital +/- interest accrued at the rate of emission-payments capital / interest.



Balances of bank loans, previous period

| | | | | | | | | | |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-----------------------|-------------|
| Tax ID debit entity | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 96.809.310-K | |
| Debtor entity name | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Cordillera S.A. | |
| Country of the debtor company | Chile | Chile | Chile | Chile | Chile | Chile | Chile | Chile | |
| RUT creditor entity | 97.004.000-5 | 97.006.000-6 | 97.004.000-5 | 97.080.000-K | 97.006.000-6 | 76.645.030-K | 76.362.099-9 | 97.018.000-8 | |
| Creditor entity name | Banco de Chile | Banco BCI | Banco de Chile | Banco BICE | Banco BCI | Banco Itau | Banco BTG Pactual | Banco Scotiabank | |
| Currency or reset unit | CLP | CLP | CLP | CLP | CLP | CLP | CLP | CLP | |
| Amortization rate | Semestral | Al vencimiento | Semestral | Al vencimiento | Semestral | Al vencimiento | Al vencimiento | Al vencimiento | |
| Effective rate | 0,61% | 0,59% | 2,10% | 2,39% | 4,25% | 2,18% | 2,16% | 0,61% | |
| Nominal rate | 0,61% | 0,59% | 1,90% | 1,85% | 4,24% | 1,72% | 2,16% | 0,61% | |
| | Préstamos | Préstamos | Préstamos | Préstamos | Préstamos | Préstamos | Préstamos | Préstamos | |
| Nominal amounts | M\$ | M\$ | M\$ | M\$ | M\$ | M\$ | M\$ | M\$ | M\$ |
| Until a year | 8.861.253 | 30.950 | 140.389 | 96.611 | 22.733.215 | 46.655 | 251.904 | 42.361 | 32.203.338 |
| Up to 90 days | - | 30.950 | 140.389 | 96.611 | 22.733.215 | 46.655 | 251.904 | 42.361 | 23.342.085 |
| More than 90 days up to a year | 8.861.253 | - | - | - | - | - | - | - | 8.861.253 |
| More than 1 year up to 3 years | 17.699.562 | 19.270.304 | - | 16.000.000 | - | 10.500.000 | 32.800.000 | 20.000.000 | 116.269.866 |
| More than 1 year up to 2 years | 8.849.781 | 19.270.304 | - | 8.000.000 | - | - | - | - | 36.120.085 |
| More than 2 years up to 3 years | 8.849.781 | - | - | 8.000.000 | - | 10.500.000 | 32.800.000 | 20.000.000 | 80.149.781 |
| More than 3 years up to 5 years | 13.274.672 | - | 28.000.000 | 4.000.000 | - | - | - | - | 45.274.672 |
| More than 3 years up to 4 years | 8.849.781 | - | 28.000.000 | 4.000.000 | - | - | - | - | 40.849.781 |
| More than 4 years up to 5 years | 4.424.891 | - | - | - | - | - | - | - | 4.424.891 |
| More tan 5 years | - | - | - | - | - | - | - | - | - |
| More tan 5 years | - | - | - | - | - | - | - | - | - |
| Total nominal amounts | 39.835.487 | 19.301.254 | 28.140.389 | 20.096.611 | 22.733.215 | 10.546.655 | 33.051.904 | 20.042.361 | 193.747.876 |
| | | | | | | | | | |
| Accounting values | M\$ | M\$ | M\$ | M\$ | M\$ | M\$ | M\$ | M\$ | M\$ |
| Current bank loans | 8.861.253 | 30.950 | 93.973 | 22.280 | 22.692.054 | (355) | 251.904 | 42.361 | 31.994.420 |
| Up to 90 days | - | 30.950 | 93.973 | 22.280 | 22.692.054 | (355) | 251.904 | 42.361 | 23.133.167 |
| More than 90 days up to a year | 8.861.253 | - | - | - | - | - | - | - | 8.861.253 |
| Non-current bank loans | 30.974.234 | 19.270.303 | 27.872.357 | 19.832.754 | - | 10.417.733 | 32.800.000 | 20.000.000 | 161.167.381 |
| More than 1 year up to 3 years | 17.699.562 | 19.270.303 | - | 15.832.754 | - | 10.417.733 | 32.800.000 | 20.000.000 | 116.020.352 |
| More than 1 year up to 2 years | 8.849.781 | 19.270.303 | - | 7.832.754 | - | - | - | - | 35.952.838 |
| More than 2 years up to 3 years | 8.849.781 | - | - | 8.000.000 | - | 10.417.733 | 32.800.000 | 20.000.000 | 80.067.514 |
| More than 3 years up to 5 years | 13.274.672 | - | 27.872.357 | 4.000.000 | - | - | - | - | 45.147.029 |
| More than 3 years up to 4 years | 8.849.781 | - | 27.872.357 | 4.000.000 | - | - | - | - | 40.722.138 |
| More than 4 years up to 5 years | 4.424.891 | - | - | - | - | - | - | - | 4.424.891 |
| More tan 5 years | - | - | - | - | - | - | - | - | - |
| More tan 5 years | - | - | - | - | - | - | - | - | - |
| Total bank loans | 39.835.487 | 19.301.253 | 27.966.330 | 19.855.034 | 22.692.054 | 10.417.378 | 33.051.904 | 20.042.361 | 193.161.801 |

Accounting value = capital +/- emission on / low - issuance costs + interest accrued by the effective interest-rate method and capital paid.

Nominal value = capital +/- interest accrued at the rate of emission-payments capital / interest.



The detail of the bond obligations as of June 30, 2021 and December 31, 2020 is as follows:

Total obligations with the public, current period

| Tax ID debit entity | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Debtor entity name | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. |
| Country of the debtor company | Chile | Chile | Chile | Chile | Chile | Chile | Chile | Chile | Chile | Chile | Chile | Chile | Chile |
| Registration number | 630 | 655 | 655 | 713 | 713 | 778 | 778 | 806 | 777 | 806 | 887 | 886 | 887 |
| Series | BAGUA-M | BAGUA-P | BAGUA-Q | BAGUA-S | BAGUA-U | BAGUA-V | BAGUA-W | BAGUA-X | BAGUA-Z | BAGUA-AA | BAGUA-AD | BAGUA-AC | BAGUA-AE |
| Expiration date | 01-04-2031 | 01-10-2033 | 01-06-2032 | 01-04-2035 | 01-04-2036 | 01-04-2037 | 01-06-2037 | 01-02-2038 | 15-01-2023 | 15-01-2040 | 15-03-2043 | 15-03-2025 | 15-03-2044 |
| Currency or reset unit | UF | UF | UF | UF | UF | UF | UF | UF | UF | UF | UF | UF | UF |
| Amortization rate | Upon Expiration | Upon Expiration | Upon Expiration | Upon Expiration | Upon Expiration | Upon Expiration | Upon Expiration | Upon Expiration | Biannual | Biannual | Biannual | Biannual | Biannual |
| Effective rate | 4,16% | 3,83% | 4,05% | 3,92% | 3,81% | 3,50% | 3,19% | 3,14% | 2,35% | 3,32% | 2,87% | 1,97% | 2,06% |
| Nominal rate | 4,20% | 3,86% | 4,00% | 3,90% | 3,80% | 3,50% | 3,30% | 3,00% | 2,40% | 3,20% | 2,80% | 1,80% | 2,50% |
| Nominal amounts | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ |
| Current obligatons | 540.303 | 425.972 | 161.803 | 659.854 | 559.228 | 515.436 | 186.389 | 589.800 | 7.590.882 | 869.866 | 486.488 | 11.376.330 | 434.700 |
| Up to 90 days | - | - | - | - | - | - | - | 589.800 | 3.877.153 | 869.866 | 486.488 | 5.805.737 | 434.700 |
| More than 90 days up to a year | 540.303 | 425.972 | 161.803 | 659.854 | 559.228 | 515.436 | 186.389 | - | 3.713.729 | - | - | 5.570.593 | - |
| More than 1 year up to 3 years | - | - | - | - | - | - | - | - | 7.427.458 | - | - | 22.282.372 | - |
| More than 1 year up to 2 years | - | - | - | - | - | - | - | - | 7.427.458 | - | - | 11.141.186 | - |
| More than 2 years up to 3 years | - | - | - | - | - | - | - | - | - | - | - | 11.141.186 | - |
| More than 3 years | 51.992.203 | 44.564.745 | 49.021.220 | 68.332.609 | 59.419.660 | 59.419.660 | 68.332.609 | 47.535.728 | - | 59.419.660 | 59.419.660 | 11.141.186 | 59.419.660 |
| More than 3 years up to 4 years | - | - | - | - | - | - | - | - | - | - | - | 11.141.186 | - |
| More than 4 years up to 5 years | 51.992.203 | 44.564.745 | 49.021.220 | 68.332.609 | 59.419.660 | 59.419.660 | 68.332.609 | 47.535.728 | - | 59.419.660 | 59.419.660 | - | 59.419.660 |
| More tan 5 years | 52.532.506 | 44.990.717 | 49.183.023 | 68.992.463 | 59.978.888 | 59.935.096 | 68.518.998 | 48.125.528 | 15.018.340 | 60.289.526 | 59.906.148 | 44.799.888 | 59.854.360 |
| Nominal amounts | 52.532.506 | 44.990.717 | 49.183.023 | 68.992.463 | 59.978.888 | 59.935.096 | 68.518.998 | 48.125.528 | 15.018.340 | 60.289.526 | 59.906.148 | 44.799.888 | 59.854.360 |
| Accounting values | M\$ | M\$ | M\$ | M\$ | M\$ | M\$ | M\$ | M\$ | M\$ | M\$ | M\$ | M\$ | M\$ |
| Obligations with the public | 553.896 | 434.873 | 176.898 | 654.275 | 555.436 | 515.436 | 231.764 | 550.729 | 7.595.360 | 830.224 | 465.670 | 11.322.193 | 593.811 |
| Up to 90 days | - | - | - | - | - | - | - | 550.729 | 3.881.631 | 830.224 | 465.670 | 5.751.600 | 593.811 |
| More than 90 days up to a year | 553.896 | 434.873 | 176.898 | 654.275 | 555.436 | 515.436 | 231.764 | - | 3.713.729 | - | - | 5.570.593 | - |
| Non current Obligations with the public | 52.141.288 | 44.693.842 | 49.209.509 | 68.212.641 | 59.349.301 | 59.419.660 | 69.144.113 | 46.726.721 | 7.432.398 | 58.499.503 | 58.847.936 | 33.336.084 | 63.671.358 |
| More than 1 year up to 3 years | 52.141.288 | 44.693.842 | 49.209.509 | 68.212.641 | 59.349.301 | 59.419.660 | 69.144.113 | 46.726.721 | 7.432.398 | 58.499.503 | 58.847.936 | 33.336.084 | 63.671.358 |
| More than 1 year up to 2 years | - | - | - | - | - | - | - | - | 7.432.398 | - | - | 11.112.028 | - |
| More than 2 years up to 3 years | - | - | - | - | - | - | - | - | - | - | - | 11.112.028 | - |
| More than 3 years | 52.141.288 | 44.693.842 | 49.209.509 | 68.212.641 | 59.349.301 | 59.419.660 | 69.144.113 | 46.726.721 | - | 58.499.503 | 58.847.936 | 11.112.028 | 63.671.358 |
| More than 3 years up to 4 years | - | - | - | - | - | - | - | - | - | - | - | 11.112.028 | - |
| More than 5 years | 52.141.288 | 44.693.842 | 49.209.509 | 68.212.641 | 59.349.301 | 59.419.660 | 69.144.113 | 46.726.721 | - | 58.499.503 | 58.847.936 | - | 63.671.358 |
| Total obligatios with the public | 52.695.184 | 45.128.715 | 49.386.407 | 68.866.916 | 59.904.737 | 59.935.096 | 69.375.877 | 47.277.450 | 15.027.758 | 59.329.727 | 59.313.606 | 44.658.277 | 64.265.169 |



Total obligations with the public, previous period

| Tax ID debit entity | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | 61.808.000-5 | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------|
| Debtor entity name | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | Aguas Andinas S.A. | |
| Country of the debtor company | Chile | Chile | Chile | Chile | Chile | Chile | Chile | Chile | Chile | Chile | Chile | Chile | Chile | |
| Registration number | 630 | 655 | 655 | 713 | 713 | 778 | 778 | 806 | 777 | 806 | 887 | 886 | 887 | |
| Series | BAGUA-M | BAGUA-P | BAGUA-Q | BAGUA-S | BAGUA-U | BAGUA-V | BAGUA-W | BAGUA-X | BAGUA-Z | BAGUA-AA | BAGUA-AD | BAGUA-AC | BAGUA-AE | |
| Expiration date | 01-04-2031 | 01-10-2033 | 01-06-2032 | 01-04-2035 | 01-04-2036 | 01-04-2037 | 01-06-2037 | 01-02-2038 | 15-01-2023 | 15-01-2040 | 15-03-2043 | 15-03-2025 | 15-03-2044 | |
| Currency or reset unit | UF | UF | UF | UF | UF | UF | UF | UF | UF | UF | UF | UF | UF | |
| Amortization rate | Upon Expiration | Upon Expiration | Upon Expiration | Upon Expiration | Upon Expiration | Upon Expiration | Upon Expiration | Upon Expiration | Biannual | Biannual | Biannual | Biannual | Biannual | |
| Effective rate | 4.16% | 3.83% | 4.05% | 3.92% | 3.81% | 3.50% | 3.19% | 3.14% | 2.34% | 3.32% | 2.87% | 1.97% | 2.06% | |
| Nominal rate | 4.20% | 3.86% | 4.00% | 3.90% | 3.80% | 3.50% | 3.30% | 3.00% | 2.40% | 3.20% | 2.80% | 1.80% | 2.50% | |
| | | | | | | | | | | | | | | |
| Nominal amounts | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ |
| Until a year | 528,673 | 416,803 | 158,320 | 645,651 | 547,191 | 504,341 | 182,377 | 577,104 | 7,467,462 | 851,142 | 476,016 | 5,680,769 | 425,344 | 18,461,193 |
| Up to 90 days | - | - | - | - | - | - | - | 577,104 | 3,833,671 | 851,142 | 476,016 | 230,082 | 425,344 | 6,393,359 |
| More than 90 days up to a year | 528,673 | 416,803 | 158,320 | 645,651 | 547,191 | 504,341 | 182,377 | - | 3,633,791 | - | - | 5,450,687 | - | 12,067,834 |
| More than 1 year up to 3 years | - | - | - | - | - | - | - | - | 10,901,374 | - | - | 21,802,748 | - | 32,704,122 |
| More than 1 year up to 2 years | - | - | - | - | - | - | - | - | 7,267,583 | - | - | 10,901,374 | - | 18,168,957 |
| More than 2 years up to 3 years | - | - | - | - | - | - | - | - | 3,633,791 | - | - | 10,901,374 | - | 14,535,165 |
| More than 3 years | 50,873,078 | 43,605,495 | 47,966,045 | 66,861,759 | 58,140,660 | 58,140,660 | 66,861,759 | 46,512,528 | - | 58,140,660 | 58,140,660 | 16,352,061 | 58,140,660 | 629,736,025 |
| More than 3 years up to 4 years | - | - | - | - | - | - | - | - | - | - | - | 10,901,374 | - | 10,901,374 |
| More than 4 years up to 5 years | - | - | - | - | - | - | - | - | - | - | - | 5,450,687 | - | 5,450,687 |
| More than 5 years | 50,873,078 | 43,605,495 | 47,966,045 | 66,861,759 | 58,140,660 | 58,140,660 | 66,861,759 | 46,512,528 | - | 58,140,660 | 58,140,660 | - | 58,140,660 | 613,383,964 |
| Total nominal amounts | 51,401,751 | 44,022,298 | 48,124,365 | 67,507,410 | 58,687,851 | 58,645,001 | 67,044,136 | 47,089,632 | 18,368,836 | 58,991,802 | 58,616,676 | 43,835,578 | 58,566,004 | 680,901,340 |
| | | | | | | | | | | | | | | |
| Accounting values | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ |
| Obligations with the public | 542,255 | 425,672 | 171,628 | 638,203 | 543,424 | 504,341 | 223,769 | 554,616 | 7,472,012 | 829,984 | 461,434 | 5,614,893 | 584,277 | 18,566,508 |
| Up to 90 days | - | - | - | - | - | - | - | 554,616 | 3,838,221 | 829,984 | 461,434 | 164,206 | 584,277 | 6,432,738 |
| More than 90 days up to a year | 542,255 | 425,672 | 171,628 | 638,203 | 543,424 | 504,341 | 223,769 | - | 3,633,791 | - | - | 5,450,687 | - | 12,133,770 |
| Obligations with the non-current public | 51,028,766 | 43,738,950 | 48,163,447 | 66,740,023 | 58,068,432 | 58,140,660 | 67,699,404 | 45,667,877 | 10,909,752 | 57,184,267 | 57,552,511 | 38,048,041 | 62,470,878 | 665,413,008 |
| More than 1 year up to 3 years | - | - | - | - | - | - | - | - | 10,909,752 | - | - | 21,749,364 | - | 32,659,116 |
| More than 1 year up to 2 years | - | - | - | - | - | - | - | - | 7,271,771 | - | - | 10,874,682 | - | 18,146,453 |
| More than 2 years up to 3 years | - | - | - | - | - | - | - | - | 3,637,981 | - | - | 10,874,682 | - | 14,512,663 |
| More than 3 years | 51,028,766 | 43,738,950 | 48,163,447 | 66,740,023 | 58,068,432 | 58,140,660 | 67,699,404 | 45,667,877 | - | 57,184,267 | 57,552,511 | 16,298,677 | 62,470,878 | 632,753,892 |
| More than 3 years up to 4 years | - | - | - | - | - | - | - | - | - | - | - | 10,874,682 | - | 10,874,682 |
| More than 4 years up to 5 years | - | - | - | - | - | - | - | - | - | - | - | 5,423,995 | - | 5,423,995 |
| More than 5 years | 51,028,766 | 43,738,950 | 48,163,447 | 66,740,023 | 58,068,432 | 58,140,660 | 67,699,404 | 45,667,877 | - | 57,184,267 | 57,552,511 | - | 62,470,878 | 616,455,215 |
| Total obligations with the public | 51,571,021 | 44,164,622 | 48,335,075 | 67,378,226 | 58,611,856 | 58,645,001 | 67,923,173 | 46,222,493 | 18,381,764 | 58,014,251 | 58,013,945 | 43,662,934 | 63,055,155 | 683,979,516 |



Forward

As of December 31, 2020, the Group presents the effect on the consolidated financial statements of the market valuation for the operations of Forward derivative instruments by exchange rate in dollars, for an amount of ThCh \$ 320,893. While, as of June 30, 2021, these instruments are presented under other current financial assets, for an amount of ThCh \$ 18,587, see note 10.

Reconciliation of other financial liabilities and lease liabilities:

The following is a reconciliation between the opening and closing balances of the other financial liabilities and lease liabilities as of March 31, 2021 and December 31, 2020:

Current period:

| Other financial liabilities and lease liabilities, current | Initial balance 01-01-2021 Th\$ | Additions Th\$ | Payments Th\$ | Transfers Th\$ | Closing balance 30-06-2021 Th\$ |
|--|---------------------------------------|-------------------|---------------------|-------------------|---------------------------------------|
| Bank loans | 31.994.420 | 23.270.304 | (22.000.000) | (583.259) | 32.681.465 |
| Bonuses | 18.566.508 | - | - | 5.914.057 | 24.480.565 |
| Reimbursable financial contributions | 20.182.473 | - | - | 9.017.664 | 29.200.137 |
| Forward | 320.893 | - | - | (320.893) | - |
| Total other financial liabilities | 71.064.294 | 23.270.304 | (22.000.000) | 14.027.569 | 86.362.167 |
| Lease liabilities | 1.413.425 | 25.472 | (685.414) | 574.624 | 1.328.107 |
| Total lease liabilities | 1.413.425 | 25.472 | (685.414) | 574.624 | 1.328.107 |
| Total | 72.477.719 | 23.295.776 | (23.006.307) | 14.923.086 | 87.690.274 |

| Other financial liabilities and lease liabilities, current | Initial balance 01-01-2021 Th\$ | Additions Th\$ | Payments Th\$ | Transfers Th\$ | Closing balance 30-06-2021 Th\$ |
|--|---------------------------------------|-------------------|---------------------|-------------------|---------------------------------------|
| Bank loans | 161.167.382 | 22.000.000 | (27.695.195) | 83.879 | 155.556.066 |
| Bonuses | 665.413.008 | - | (3.634.843) | 8.906.189 | 670.684.354 |
| Reimbursable financial contributions | 172.149.572 | 13.177.243 | (11.113.346) | (4.750.194) | 169.463.275 |
| Total other financial liabilities | 998.729.962 | 35.177.243 | (42.443.384) | 4.239.874 | 995.703.695 |
| Lease liabilities | 2.380.303 | 38.722 | - | (574.624) | 1.844.401 |
| Total lease liabilities | 2.380.303 | 38.722 | - | (574.624) | 1.844.401 |
| Total | 1.001.110.265 | 35.215.965 | (42.443.384) | 3.665.250 | 997.548.096 |



Previous period:

| Other financial liabilities and lease liabilities, current | Initial balance 01-01-2020 Th\$ | Additions Th\$ | Payments Th\$ | Transfers Th\$ | Decrease due to the loss of control of a subsidiary Th\$ | Closing balance 31-12-2020 Th\$ |
|--|---------------------------------------|-------------------|---------------------|-------------------|--|---------------------------------------|
| Bank loans | 13,876,507 | 52,000,000 | (30,000,013) | 5,185,529 | (9,067,603) | 31,994,420 |
| Bonuses | 16,320,558 | - | - | 5,750,079 | (3,504,129) | 18,566,508 |
| Reimbursable financial contributions | 6,188,750 | - | - | 13,993,723 | - | 20,182,473 |
| Forward | - | 320,893 | - | - | - | 320,893 |
| Total other financial liabilities | 36.385.815 | 52.320.893 | (30.000.013) | 24.929.331 | (12.571.732) | 71.064.294 |
| Lease liabilities | 1.496.533 | 506.535 | (1.427.137) | 1.074.897 | (237.403) | 1.413.425 |
| Total lease liabilities | 1.496.533 | 506.535 | (1.427.137) | 1.074.897 | (237.403) | 1.413.425 |
| Total | 37.882.348 | 52.827.428 | (31.427.150) | 26.004.228 | (12.809.135) | 72.477.719 |

| Other financial liabilities and lease liabilities, current | Initial balance 01-01-2020 Th\$ | Additions Th\$ | Payments Th\$ | Transfers Th\$ | Decrease due to the loss of control of a subsidiary Th\$ | Closing balance 31-12-2020 Th\$ |
|--|---------------------------------------|--------------------|---------------------|--------------------|--|---------------------------------------|
| Bank loans | 101,352,095 | 91,300,000 | (4,424,891) | (4,802,044) | (22,257,778) | 161,167,382 |
| Bonuses | 715,030,769 | - | (7,150,455) | 11,982,858 | (54,450,164) | 665,413,008 |
| Reimbursable financial contributions | 186,572,529 | 17,143,444 | (11,782,635) | (9,100,028) | (10,683,738) | 172,149,572 |
| Total other financial liabilities | 1,002,955,393 | 108,443,444 | (23,357,981) | (1,919,214) | (87,391,680) | 998,729,962 |
| Lease liabilities | 1.942.083 | 1.880.218 | - | (1.074.552) | (372.272) | 2.375.477 |
| Total lease liabilities | 1.942.083 | 1.880.218 | - | (1.074.552) | (372.272) | 2.375.477 |
| Total | 1.004.897.476 | 110.323.662 | (23.357.981) | (2.993.766) | (87.763.952) | 1.001.105.439 |



16.5 Fair value of financial instruments

Fair value of financial instruments accounted for at amortized cost.

The following summarizes the fair values of the main financial assets and liabilities, including those that are not presented at fair value in the consolidated statement of financial position:

| | 30-06-2021 | |
|---|------------------------|----------------------|
| | Amortized cost Th\$ | Fair value Th\$ |
| Cash Equivalents | | |
| Term deposits, level 1 | 100.014.306 | 100.014.306 |
| Mutual funds, level 1 | 34.510.085 | 34.510.085 |
| Investments held at fair value | 134.524.391 | 134.524.391 |
| | | |
| Derivative instruments held at fair value | | |
| Other financial assets | | |
| Bank debt, level 2 | 188.237.531 | 183.991.421 |
| Bonuses, level 1 | 695.164.919 | 701.442.735 |
| AFR, level 3 | 198.663.412 | 198.663.412 |
| Financial liabilities maintained at amortized cost | 1.082.065.862 | 1.084.097.568 |

Methodology and assumptions used in the calculation of fair value

The fair value of financial assets and liabilities was determined using the following methodology:

- The amortized cost of time deposits and mutual funds is a good approximation of fair value, because they are short-term operations.
- The market value of Forward derived instruments operations in foreign currency, corresponds to the value resulting from applying current quotations on the valuation date at the maturity of the operation and applying a rate.
- The amortized cost of the AFR liabilities is a good approximation of the fair value, due to the fact that they are low liquidity operations in the market, the applied rate corresponds to that indicated in the regulation that regulates them (DFL N°70).
- The fair value of the bonds was determined based on references to market prices, since these instruments are traded in the market under standard conditions and with a high degree of liquidity.
- The fair value of bank debt was determined by updating the cash flows of each loan (capital and interest disbursements) at an interpolated rate of swap curves corresponding to the remaining term. This term corresponds to the number of days counted between the closing date of the month of the Financial Statements, until the date corresponding to the disbursement of each flow.



Recognition of hierarchy of measurements at fair value in the Consolidated Financial Statements

- Level 1 corresponds to measurement methodologies at fair value through market shares (without adjustments) in active markets and considering the same assets and liabilities valued.
- Level 2 corresponds to measurement methodologies at fair value through market quotation data, not included in Level 1, that are observable for assets and liabilities valued, either directly (prices) or indirectly (derived from prices).
- Level 3 corresponds to measurement methodologies at fair value through valuation techniques, which include data on assets and liabilities valued, that are not based on observable market data.

Note 17. COMMERCIAL ACCOUNTS AND OTHER ACCOUNTS PAYABLE

The composition of commercial accounts and other current and non-current accounts payable as of June 30, 2021 and December 31, 2020 is as follows:

| Commercial accounts and other accounts payable | Currency | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|--|----------|--------------------|--------------------|
| Subcontractors | CLP | 35.589.920 | 34.714.911 |
| Dividends | CLP | 183.613 | 131.299 |
| Suppliers | CLP | 12.761.593 | 19.495.020 |
| Suppliers | USD | 414.589 | 652.557 |
| Suppliers | EUR | 48.664 | 130.233 |
| Accrued products and services | CLP | 41.276.739 | 33.602.254 |
| Personnel | CLP | 4.253.697 | 5.110.683 |
| Documents to pay | CLP | 6.686.986 | 4.424.541 |
| Others | CLP | 473.322 | 496.636 |
| Currenttotal | | 101.689.123 | 98.758.134 |
| Documents to pay | CLP | 836.096 | 855.608 |
| Suppliers | CLP | 506.977 | 526.308 |
| Various creditors | CLP | 70.395 | 70.395 |
| Non-current total | | 1.413.468 | 1.452.311 |
| | | | |
| Total | | 103.102.591 | 100.210.445 |



Next, information regarding commercial accounts invoiced according to expiration date is presented:

Commercial Accounts (Suppliers)

Current period:

| Commercial accounts per day according to deadline | 30-06-2021 | | | |
|---|------------------|-------------------|----------------|-------------------|
| | Goods Th\$ | Services Th\$ | Others Th\$ | Total Th\$ |
| Up to 30 days | 1.996.106 | 10.309.875 | 2.965 | 12.308.946 |
| Between 31 and 60 days | 5.998 | 118.415 | - | 124.413 |
| Between 61 and 90 days | - | 11.297 | 259.086 | 270.383 |
| Between 91 and 120 days | - | 11.297 | - | 11.297 |
| Between 121 and 365 days | - | 21.577 | - | 21.577 |
| Total | 2.002.104 | 10.472.461 | 262.051 | 12.736.616 |

| Commercial accounts expired according to term | 30-06-2021 | | | |
|---|---------------|------------------|----------------|----------------|
| | Goods Th\$ | Services Th\$ | Others Th\$ | Total Th\$ |
| Up to 30 days | 10.612 | 329.750 | 1.539 | 341.901 |
| Between 31 and 60 days | - | 54.257 | 1.672 | 55.929 |
| Between 61 and 90 days | - | 15.065 | 1.323 | 16.388 |
| Between 91 and 120 days | - | 7.305 | - | 7.305 |
| Between 121 and 365 days | 122 | 55.995 | 252 | 56.369 |
| More than 365 days | 48 | 39.753 | 438 | 40.239 |
| Total | 10.782 | 502.125 | 5.224 | 518.131 |

Previous period:

| Commercial accounts per day according to deadline | 31-12-2020 | | | |
|---|------------------|-------------------|----------------|-------------------|
| | Goods Th\$ | Services Th\$ | Others Th\$ | Total Th\$ |
| Up to 30 days | 1.802.389 | 15.424.200 | 396 | 17.226.985 |
| Between 31 and 60 days | 24.047 | 772.674 | - | 796.721 |
| Between 121 and 365 days | - | - | 252.894 | 252.894 |
| Total | 1.826.436 | 16.196.874 | 253.290 | 18.276.600 |

| Commercial accounts expired according to term | 31-12-2020 | | | |
|---|---------------|------------------|----------------|------------------|
| | Goods Th\$ | Services Th\$ | Others Th\$ | Total Th\$ |
| Up to 30 days | 6,675 | 1,255,629 | 899 | 1,263,203 |
| Between 31 and 60 days | - | 466,364 | - | 466,364 |
| Between 61 and 90 days | - | 213,580 | - | 213,580 |
| Between 91 and 120 days | 143 | 9,964 | - | 10,107 |
| Between 121 and 365 days | - | 47,789 | 4 | 47,793 |
| More than 365 days | 48 | (289) | 404 | 163 |
| Total | 6,866 | 1,993,037 | 1,307 | 2,001,210 |



Note 18. OTHER PROVISIONS AND CONTINGENT LIABILITIES

A. Other Provisions

The breakdown of this item as of June 30, 2021 and December 31, 2020 is as follows:

| Classes of provisions | 30-06-2021 | | | |
|---|--------------------------|--------------------------------|---------------------------------|-------------------------|
| | Provision for guarantees | Provisions for legal processes | Provision for onerous contracts | Total, Other provisions |
| | Th\$ | Th\$ | Th\$ | Th\$ |
| Other provisions at the beginning of the period | 28.735.289 | 161.725 | 1.419.880 | 30.316.894 |
| Changes in other provisions | | | | |
| (-) Provisions used | - | (47.536) | - | (47.536) |
| Increases due to adjustments arising from the passage of time | - | 2.916 | 33.429 | 36.345 |
| Total Increase (decrease) | - | (44.620) | 33.429 | (11.191) |
| | | | | |
| Other current provisions | 28.735.289 | 117.105 | - | 28.852.394 |
| Other non-current provisions | - | - | 1.453.309 | 1.453.309 |

| Classes of provisions | 31-12-2020 | | | |
|---|--------------------------|--------------------------------|---------------------------------|-------------------------|
| | Provision for guarantees | Provisions for legal processes | Provision for onerous contracts | Total, Other provisions |
| | Th\$ | Th\$ | Th\$ | Th\$ |
| Other provisions at the beginning of the period | - | 3,732,169 | 1,380,132 | 5,112,301 |
| Changes in other provisions | | | | |
| Additional provisions, other provisions | | | | |
| New provisions | 28,735,289 | 185,904 | - | 28,921,193 |
| Total additional provisions | 28,735,289 | 185,904 | - | 28,921,193 |
| (-) Unused reverse provisions | - | (47,920) | - | (47,920) |
| Increase for adjustments arising from the passage of time | - | - | 39,748 | 39,748 |
| (-) Decrease due to the loss of control of a subsidiary | - | (3,708,428) | - | (3,708,428) |
| Total Increase (decrease) | - | (3,756,348) | 39,748 | (3,716,600) |
| | | | | |
| Other current provisions | 28,735,289 | 161,725 | - | 28,897,014 |
| Other non-current provisions | - | - | 1,419,880 | 1,419,880 |



The description of the provisions that make up this item are the following:

1. Other provisions, current

i. Legal claims

The Company records the provision corresponding to lawsuits derived from its operations, mainly originated by sanction processes carried out by auditing entities. Additionally, Aguas Andinas and Subsidiaries are parties to lawsuits for civil and labor actions whose resolutions are pending in the corresponding courts.

The provisions associated with the current lawsuits of the Company have been reflected in the item "Provisions", in accordance with the provisions of IAS 37. In those cases, in which the Administration considers that the matters have a low probability of prospering and do not represent a probability some material loss, have not been provisioned.

The following are legal claims that could affect the Company:

The Superintendence of Sanitary Services (SISS) has ruled fines for Aguas Andinas S.A. and Subsidiaries due mainly to the breach of instructions and breach of the continuity and quality of the service delivered by the Company. The total of the claims submitted to June 2021 amounted to UTA 5,257, which were paid prior to initiating the claims processes in each of the cases, pending resolution of the final judgments.

Additionally, Aguas Andinas S.A., was notified of the initiation of sanction procedures by the Superintendence of Sanitary Services. The foregoing corresponds to alleged infractions in the delivery of the service. Currently there are administrative appeals and legal claims pending resolution, so it is premature to estimate a result. The Company considers that it did not incur in the infractions carried out, therefore, it is expected that the claims and resources will be accepted.

Ministerial Regional Secretariat of Health RM, pending sanctions against Aguas Andinas, initiated by Resolution for alleged infractions in the service provided. Administrative appeals and legal claims are currently in process. The fine ranges vary between 1 and 1,000 UTM.

Labor Lawsuits: Aguas Andinas was sued directly or subsidiary, in response to labor lawsuits whose matter mainly corresponds to unjustified dismissals. The total of the claims amounts to Th\$180.727. The judicial proceedings are pending in the respective courts or corresponding administrative instances.

ii. Provision for guarantees.

The Company has recognized provisions for guarantees derived from the purchase and sale contract of ESSAL S.A. and Iberaguas Ltda., subscribed between Aguas Andinas S.A. and Algonquin Power & Utilities Corp. (APUC).



2. Other provisions, non-current

Corresponds basically to the transaction dated July 10, 2007, signed at the Notary of María Gloria Acharan Toledo, between Aguas Cordillera S.A. and developers, in which it is assumed that in the eventuality that in the future Aguas Cordillera S.A. disaffect and sell the land that was transferred, must pay at least U.F. 52,273.29. This amount will be imputed to the existing debt owed to the developers.

B. Contingent liabilities

- a. Aguas Andinas S.A. was sued in ordinary lawsuit for compensation for damages allegedly suffered by a Mining Company, for the installation of infrastructure of the company on lands in which the plaintiff would have mining properties, causing an alleged damage by preventing the extraction of minerals. The amount demanded amounts to M\$1,093,564. A first instance judgment was issued, which was revoked by the appeals court, which proved right to Aguas Andinas. Pending ruling by the Supreme Court.
- b. As a result of a rupture of the potable water matrix that affected the commune of Providencia in June 2016 and massive cuts in drinking water supplies due to extreme turbidity in the months of February and April 2017, the Company is in the process of supervision by the Superintendency of Sanitary Services. In the first case, it is pending that the Health Authority resolves the replacement presented, while, in the events of turbidity, the Company presented its discharges, which were rejected. The fines have already been paid.

The Company and Subsidiaries are parties to other small claims. It is considered that they will not have a material adverse effect on the financial statements of the respective Companies.

Note 19. EMPLOYEE BENEFITS

The Company, at a consolidated level, has a staff of 1,721 workers, of which 71 correspond to Managers and main executives. Workers who are part of collective agreements and individual employment contracts, with special compensation clauses, number 1,402 and 17 respectively. Meanwhile, 302 workers are governed by what the Labor Code indicates.

During the month of September 2020, Aguas Andinas S.A. The anticipated collective bargaining with Unions No. 1 and 3, of Aguas Andinas Workers and Professionals and Technicians, respectively, was completed. While the Trade Union No. 2 of Aguas Andinas Operators concluded negotiations during February 2021. All these agreements are valid for three years.

The collective contracts in force for Aguas Cordillera SA, and personnel of Aguas Manquehue SA, were signed on December 1, 2018 and October 1, 2018 for Unions No. 1, 2, and Union of Workers and Supervisors respectively, all are valid for three years.

The current collective agreements for Analisis Ambientales S.A., Gestión y Servicios S.A. and EcoRiles S.A. were signed in January 2019, November 2018 and May 2020, respectively. The validity of these contracts is three years, for Environmental Analysis and Management and Services and two years in the case of EcoRiles. The workers of these subsidiaries are governed by the norms established in articles 159, 160 and 161 of the Labor Code, for which reason there is no provision of severance pay for years of service.



Policies about defined benefit plans

Workers who are not party to the collective bargaining agreements of Aguas Andinas S.A. and its subsidiaries are governed by the provisions contained in articles 159, 160 and 161 of the Labor Code, for which no severance pay provision have been made.

The actuarial calculation is applied for workers with indemnities at present value until 2002 (including indemnities in any event recognized to that date), as well as for advances granted against such indemnities.

For workers who are party to or were incorporated to collective bargaining agreements in force at the date of the consolidated financial statements, the actuarial valuation calculation is applied by seniority.

Accounting policies for gains and losses on defined benefits plans

The obligation of providing termination benefits by seniority, which it is estimated to accrue for workers who retire from Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A., is booked at its actuarial value, determined using the projected credit-unit method.

Actuarial gains and losses on indemnities derived from changes in estimates of turnover rates, mortality, salary increases or discount rate, are recorded in accordance with the revised IAS 19, in other comprehensive income, directly affecting Equity, which is subsequently reclassified to Retained Results. This procedure began to be applied in 2013, due to the entry into force of the revised IAS 19. Until 2012, all the variations in the estimates and parameters used determined a direct effect on results for the year.

Actuarial assumptions

Seniority: In Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A., it is assumed that workers will remain with those Companies until reaching the legal retirement age (60 years of age for women and 65 for men).

Participants in each plan: The workers who are part of union agreements or assimilated to unions (indicated above) and workers with individual contracts with an indemnity clause for all events. The workers that are part of the actuarial compensation calculation are the following: Aguas Andinas S.A. : 928; Aguas Cordillera S.A. : 103; Aguas Manquehue S.A. : 11.

Mortality: The RV-2014 mortality tables of the Commission for the Financial Market are used.

Employee turnover and disability rates and early retirements: Based on the Group's statistical experience, the turnover rate used in period 2021 for target workers are the following: Aguas Andinas S.A.: 5.87%; Aguas Cordillera S.A.: 7.10%; Aguas Manquehue S.A.: 0.0%. Disabled workers and early retirements have not been considered due to their infrequent occurrence.

Discount rate: For fiscal year 2021 the Company applied a discount rate 3.34% for Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A., which corresponds to a risk-free rate and long-term inflation projections.

Inflation rate: For making long-term estimates, in fiscal year 2021 the Company applied an inflation rate of 3.0%, as reported by the Central Bank of Chile.

Salary increase rates: The rates applied for fiscal year 2021 are as follows: Aguas Andinas S.A.: 1.7%; Aguas Cordillera S.A.: 0%; and Aguas Manquehue S.A.: 0%.



General description of defined benefit plans

The following benefits are in addition to those indicated in Note 2.2, letter O:

In the event of the death of a worker, an indemnity will be paid to his/her immediate family in accordance with article 60 of the Labor Code.

In case an employee retires from the Company in accordance with paragraphs 2, 4 or 5 of article 159, number 1, letter a) or number 6 of article 160 of the Labor Code, the employee will be paid an indemnity consisting in the accumulated amount for this concept as of July 31, 2002 in Aguas Andinas S.A., and December 31, 2002 in Aguas Cordillera S.A., adjusted quarterly for changes in the Consumer Price Index, provided that the change is positive.

Workers of Aguas Andinas S.A. and its Subsidiaries who are not a party to their collective bargaining agreements are covered by their individual employment contracts, whereas for non-utility companies, that is Gestión y Servicios S.A., EcoRiles S.A., Anam S.A. and Aguas del Maipo S.A., the provisions of the Labor Code are applicable, except when individual employment contracts indicate otherwise.

The indemnity provision is calculated by deducting advances to the employees.

The movements of the actuarial provisions as of June 30, 2021 and December 31, 2020 are as follows:

| Provisions for employee benefits | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|---|--------------------|--------------------|
| Movements actuarial provision | | |
| Beginning balance | 20.838.843 | 21.011.199 |
| Cost of services | 620.099 | 1.151.928 |
| Cost for interest | 314.303 | 777.770 |
| (Gain) or actuarial losses | - | (387.032) |
| Benefits paid | (1.814.524) | (1.162.197) |
| Provision for termination benefits | 96.095 | 168.904 |
| Decrease due to the loss of control of a subsidiary | - | (721.729) |
| Sub-total | 20.054.816 | 20.838.843 |
| Profit and bonds participation | 2.271.174 | 4.426.787 |
| Total | 22.325.990 | 25.265.630 |

In the financial position statements, these balances are found under the following items:

| Provisions for employee benefits | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|---|--------------------|--------------------|
| Provisions for employee benefits, current | 3.330.105 | 4.982.501 |
| Provisions for employee benefits, not current | 19.024.462 | 20.339.194 |
| Total | 22.325.990 | 25.265.630 |



Expected payment flows

Clause 17 of the collective bargaining Agreement of Aguas Andinas S.A. indicates that workers who resign voluntarily shall have 120 days from the date they reach the legal retirement age to make their resignation effective and be entitled to retirement.

The collective bargaining agreements of Aguas Cordillera S.A. and Aguas Manquehue S.A. indicate that a termination benefit will be paid to workers who resign voluntarily upon reaching the legal retirement age.

During fiscal year 2019 the Company, together with the Aguas Andinas' union workers and in the spirit of acknowledging the track record of personnel having serious health problems who, in turn, have a duly accredited a disabling disease that affects their performance or that does not allow them to resume the normal conditions of their duties or that are close to their legal age of retirement (in the understanding that this applies to women workers, with an indefinite-term work contract in force who turn 57 years of age and to men workers with an indefinite work contract in force, that turn 62 years of age) the option of accepting a Voluntary Retirement Plan. Also eligible to opt for this plan will be those workers that have already met their established retirement age, as required by article 3 of Decree Law No 3,500, in order to obtain their old-age pension, i.e. over 60 years of age for women and over 65 years of age for men (age reached).

According to the above-described benefit plans, the table below shows the flows for the current financial year:

| Company | Number of employees | Expected flow of payment Th\$ | Year |
|-----------------------|---------------------|----------------------------------|------|
| Aguas Andinas S.A. | 11 | 800.000 | 2021 |
| Aguas Cordillera S.A. | 2 | 158.000 | 2021 |
| Total | 13 | 958.000 | |

Liabilities projected as of December 31, 2021

For the calculation of the projected liabilities of the indemnities at actuarial value, as of December 2021, in accordance with what is indicated in IAS 19, the actuarial assumptions in force on June 30, 2021 have been used, already reported in this note, only has increased the amount of the legal bonus according to the increase in the minimum salary established in January of this year.

The summary by company is as follows:

| Company | Number of employees | Costs for services Th\$ | Interest cost Th\$ |
|-----------------------|---------------------|----------------------------|-----------------------|
| Aguas Andinas S.A. | 928 | 1.073.506 | 573.208 |
| Aguas Cordillera S.A. | 103 | 141.367 | 45.122 |
| Aguas Manquehue S.A. | 11 | 2.972 | 15.482 |
| Total | 1.042 | 1.217.845 | 633.812 |



Sensitivity of assumptions

Based on the actuarial calculation as of June 30, 2021, awareness of the main assumptions has been carried out, determining the following impacts:

| Discount Rate | Base | More than 0.5% Th\$ | Less than 0.5% Th\$ |
|-----------------------|-------|------------------------|------------------------|
| Aguas Andinas S.A. | 3,34% | (743.928) | 804.524 |
| Aguas Cordillera S.A. | 3,34% | (57.489) | 60.888 |
| Aguas Manquehue S.A. | 3,34% | (17.577) | 18.635 |
| Totales | | (818.994) | 884.047 |

| Turnover rate | Base | More than 0.5% Th\$ | Less than 0.5% Th\$ |
|-----------------------|-------|------------------------|------------------------|
| Aguas Andinas S.A. | 5,87% | (857.330) | 819.536 |
| Aguas Cordillera S.A. | 7,10% | (63.393) | 66.835 |
| Aguas Manquehue S.A. | 0,00% | (18.061) | - |
| Totales | | (938.784) | 886.371 |

| Salary increase rate | Base | More than 0.5% Th\$ | Less than 0.5% Th\$ |
|-----------------------|-------|------------------------|------------------------|
| Aguas Andinas S.A. | 1,70% | 813.864 | (759.049) |
| Aguas Cordillera S.A. | 0,00% | 62.661 | - |
| Aguas Manquehue S.A. | 0,00% | 19.178 | - |
| Totales | | 895.703 | (759.049) |

Disclosures about benefits for termination of the contractual relationship

The compensation for termination of employment relationship is governed by the provisions of the Labor Code, except in those special clauses of the respective collective contracts or individual contracts.

Share in profits and bonds

Corresponds to the obligation that the Company maintains with its workers for participation bonuses to be paid in the months of February and March of the following year. The accrued participation to be paid to the workers, stipulated in the current contracts, is reliquidated during the month of February on the basis of the situation of the immediately preceding business year. As of June 30, 2021 and December 31, 2020, the amounts amount to ThCh \$ 2,299,751 and ThCh \$ 4,482,852, respectively. Additionally, advances of this bond are made in the months of March, June, September and December of each calendar year.

The annual amount will depend on the profits generated by each Group Company.

Personnel expenses

Personnel expenses as of June 30, 2021 and 2020 are as follows:



| Personnel expenses | 30/6/2021 | 30/6/2020 | 01-04-2021 30-06-2021 | 01-04-2020 30-06-2020 |
|--|-------------------|-------------------|--------------------------|--------------------------|
| | Th\$ | Th\$ | Th\$ | Th\$ |
| Wages and salaries | 16.714.395 | 16.298.171 | 8.751.294 | 8.823.479 |
| Defined benefits | 8.225.336 | 7.970.371 | 4.119.520 | 4.188.870 |
| Compensation for termination of relationship | 980.671 | 1.108.550 | 590.659 | 598.459 |
| Other staff costs | 699.291 | 688.913 | 430.122 | 413.843 |
| Totals | 26.619.693 | 26.066.005 | 13.891.595 | 14.024.651 |

Note 20. OTHER NON-FINANCIAL LIABILITIES

The breakdown of this current and non-current item as of June 30, 2021 and December 31, 2020 is as follows:

| Other non-financial liabilities | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|---|--------------------|--------------------|
| Value-Added Tax | 8.749.079 | 8.642.402 |
| Monthly Provisional Payments | 2.469.164 | 4.531.574 |
| Other taxes | 269.968 | 3.337.530 |
| Agreement for real estate developments | 461.520 | 1.606.453 |
| Works requested by third parties | 1.303.677 | 2.299.566 |
| Current totals | 13.253.408 | 20.417.525 |
| Asociación Sociedad de Canalistas del Maipo | 7.355.177 | 7.355.177 |
| Agreement for real estate developments | 2.519.417 | 2.829.386 |
| Total non-current | 9.874.594 | 10.184.563 |



Note 21. EQUITY ATTRIBUTABLE TO OWNERS OF THE CONTROLLER

The Company's capital is divided into 6,118,965,160 registered shares and no par value, fully subscribed and paid as of June 30, 2021, corresponding to 94.97% in series A and 5.03% in series B .

Series B shares have a veto or preference, contained in article 5 of the Company's bylaws, consisting of the special quorum required by the Extraordinary Shareholders' Meeting to decide on acts and contracts related to the water use rights and sanitary concessions of Aguas Andinas.

The composition of each series is as follows:

| | 30-06-2021 | 31-12-2020 |
|-----------------|---------------|---------------|
| Shares series A | 5.811.031.417 | 5.811.031.417 |
| Shares series B | 307.933.743 | 307.933.743 |

The capital as of June 30, 2021 and December 31, 2020 amounts to ThCh \$ 155,567,354. There are no treasury shares in the portfolio, nor are there any preferred shares.

The Company manages its capital in order to ensure permanent and expeditious access to financial markets, which allows it to achieve its objectives of growth, solvency and profitability.

There have been no changes in the capital management objectives or policies in the reported years.

In the period ended June 30, 2021, the following dividend payment was agreed and made: On April 21, 2021, the Ordinary Shareholders' Meeting was held, in which the distribution of the net profits for the year 2020 was agreed. those amounting to ThCh \$ 98,691,668, excluding the result from the sale of assets, net of taxes and the interim dividend paid on December 18, 2020 for an amount of ThCh \$ 64,799,841, thus leaving an amount to be distributed of M \$ \$ 26,745,236. The profit that was agreed to be distributed amounts to ThCh \$ 65,181,420, corresponding to ThCh \$ 26,745,236 to fiscal year 2020 (additional dividend) and ThCh \$ 38,436,184 to retained earnings (eventual dividend), which means a final dividend of \$ 10,65236 per share , which will be required as of May 18, 2021.

In the period ended December 31, 2020, the following dividend payment was agreed and made:

Distribute the sum of ThCh \$ 64,799,841, on account of the profits of the year 2020, as a provisional dividend. Due to the foregoing, the Company's provisional 70th dividend amounted to \$ 10.59 per share and was payable as of December 15, 2020.

Minimum dividend provision

Pursuant to the policy described under note 2.2 letter J, the Company did not make a minimum dividend provision as of March 31, 2021 and December 31, 2020.

Accumulated earnings

The amounts recorded for revaluation of land and intangible assets and other adjustments upon the first adoption of the IFRS are included as accumulated earnings and are subject to distribution restrictions, as they first have to be recognized as realized, through their use or sale, as established in IFRS 1, IAS 16 and Circular No. 456 of June 20, 2008 of the Commission for the Financial Market. Also included is the amount corresponding to the actuarial gains and losses determined since 2009, as a result of variations in the obligations for defined benefit plans.

Additionally, as of December 31, 2020, modifications were made to the calculation parameters in the actuarial earnings and losses on compensation, which generated an account activity in the accumulated results for Th\$282.544.

The balance as of June 30, 2021 and December 31, 2020 correspond to ThCh \$ 358.071.585 and ThCh \$ 364.961.863, respectively.



Other equity participations

The amounts included in Other Participations refer to the monetary correction of the capital paid in 2008, the year of transition to IFRS, in accordance with Circular No. 456 of the Commission for the Financial Market, and the effects of businesses combinations of companies under common control made in Fiscal years 2007 and 2008. The balance as of June 31, 2021 and December 31, 2020 correspond to M\$-37,268,415.

Other reserves.

The amount recorded in other reserves corresponds to the surplus from the revaluation of the Land of property, plant and equipment, which generated in the Company a recognition of ThCh \$ 453,808 and ThCh \$ 81,141,377 as of June 30, 2021 and December 31, 2020, respectively, as a result of the change in accounting criteria made by the subsidiaries, which is described in note 2.2.Z.

Additionally, a share-based payment reserve is considered for an amount of Th\$72,279, explained in note 22.

The total balance of other reserves as of June 30, 2021 and December 31, 2020 amounts to ThCh \$ 81,667,464 and ThCh \$ 81,213,656, respectively.

Note 22. EQUITY ATTRIBUTABLE TO NON-CONTROLLING PARTICIPATION

The detail by Company of the effects originated by the participation of third parties in equity and results as of June 30, 2021 and December 31, 2020 is as follows:

| Sociedad | % Interest | | Non-controlling interests | | | |
|-----------------------|------------|------------|---------------------------|-------------------|-------------------|-------------------|
| | 30-06-2021 | 30-06-2020 | Equity | | Result | |
| | % | % | 30-06-2021 M\$ | 31-12-2020 M\$ | 30-06-2021 M\$ | 30-06-2020 M\$ |
| Aguas Cordillera S.A. | 0,00997% | 0,00997% | 27.054 | 25.565 | 977 | 1.074 |
| Essal S.A. (1) | 0,00000% | 46,49350% | - | - | - | 1.827.527 |
| Total | | | 27.054 | 25.565 | 977 | 1.828.601 |

(1) Includes third-party participation by assigning a market value to the assets and liabilities arising from the purchase of Inversiones Iberaguas Ltda. and Essal S.A. upon merging the businesses.

Dividends paid to the non-controlling interests of the subsidiary Aguas Andinas S.A. As of June 30, 2021 and 2020, they amount to ThCh \$ 32,524,003 and ThCh \$ 22,171,265.

(*) On October 13, 2020, Aguas Andinas completed the sale of its direct and indirect participation (through Iberaguas Ltda.) in ESSAL to Eco Acquisitionco SpA, a company incorporated in Chile and controlled by the Canadian company Algonquin Power & Utilities Corp, therefore, as of that date these companies are not part of the consolidation perimeter.



Note 23. SHARE-BASED PAYMENT RESERVE

The Suez Groupe S.A.S (France), the controller of IAM S.A. and Subsidiaries, has offered the acquisition of shares of its own issuance to the employees of 25 subsidiaries in various parts of the world, according to the terms detailed below:

In 2019, SUEZ launched a new global employee share plan, called Sharing. This share issuance program for Group employees around the world is part of the policy to increase employee involvement and strengthen the existing relationship between SUEZ and its employees, offering them the possibility of being more closely associated with the Group's growth and performance. The effects of the plans have been recorded in accordance with the IFRS 2 criteria described in the note on accounting policies letter P.

For the 2019 plan it was offered to the employees the following two formulas:

a) Sharing Classic: in this formula, the employee benefits from a complementary contribution of free shares, under the following conditions:

- Reference price minus 20% discount.
- Potential dividends.
- Complementary contribution in shares, up to 25 free shares.

b) Sharing Multiple: this formula assures the minimum investment and profitability, under the following conditions:

- Discount of 10%.
- Guaranteed capital with a minimum guaranteed return of 3% per annum (in euros).
- Potential dividends.

Accordingly, in the consolidated financial statements as of December 31, 2020, the accrued expense as of December 31, 2020, for an amount of Th\$144,265 has been recognized, with a credit to share-based payment reserve, in accordance with IFRS 2.

Note 24. ORDINARY INCOME

The breakdown of ordinary income recorded by the companies of the Group is as follows:

| Classes of ordinary income | 30/6/2021 | 30/6/2020 | 01-04-2021 30-06-2021 | 01-04-2020 30-06-2020 |
|----------------------------|--------------------|--------------------|--------------------------|--------------------------|
| | Th\$ | Th\$ | Th\$ | Th\$ |
| Ordinary income | | | | |
| Drinking water | 106.045.523 | 103.168.958 | 44.621.693 | 39.771.778 |
| Wastewater | 113.102.564 | 113.691.757 | 53.544.714 | 50.343.638 |
| Other regulated income | 31.148.556 | 20.088.727 | 19.005.475 | 9.523.705 |
| Non-regulated income | 6.650.282 | 6.729.343 | 3.232.677 | 3.191.941 |
| Total | 256.946.925 | 243.678.785 | 120.404.559 | 102.831.062 |



Note 25. OTHER EXPENSES BY NATURE

Next, information related to other expenses is presented, by nature:

| Other expenses by nature | 30/6/2021 | 30/6/2020 | 01-04-2021 30-06-2021 | 01-04-2020 30-06-2020 |
|--|---------------------|---------------------|--------------------------|--------------------------|
| | Th\$ | Th\$ | Th\$ | Th\$ |
| Operation of treatment plants | (14.114.275) | (13.671.580) | (7.239.589) | (6.915.122) |
| Services | (10.004.092) | (8.343.672) | (5.654.684) | (5.166.644) |
| Maintenance and repairs of networks | (9.048.416) | (7.348.439) | (5.098.635) | (3.689.783) |
| Commercial services | (4.604.229) | (4.866.018) | (2.502.018) | (2.008.236) |
| Costs for work requested by third parties | (4.230.511) | (3.082.624) | (2.161.767) | (1.149.782) |
| Maintenance of enclosures and equipment | (4.486.431) | (3.829.336) | (2.119.166) | (1.939.146) |
| Operating leases | (3.324.346) | (2.980.133) | (1.740.106) | (1.484.448) |
| Removal of waste and sludge | (2.845.126) | (2.523.082) | (1.444.813) | (1.208.033) |
| Contributions, patents, insurance and rights | (4.089.162) | (3.102.635) | (2.394.268) | (1.833.222) |
| General expenses | (2.079.806) | (3.312.588) | (1.290.980) | (1.706.004) |
| Others | (8.234.500) | (6.406.596) | (4.717.954) | (3.908.712) |
| Total | (67.060.894) | (59.466.703) | (36.363.980) | (31.009.132) |



Note 26. OTHER INCOME AND EXPENSES

Then, additional information is disclosed as indicated in IAS 1, referring to other income and expenses other than the operation:

| Income and expenses other than the operation | 30/6/2021 | 30/6/2020 | 01-04-2021 30-06-2021 | 01-04-2020 30-06-2020 |
|--|---------------------|---------------------|--------------------------|--------------------------|
| | Th\$ | Th\$ | Th\$ | Th\$ |
| Gain (loss) on sale of non-current assets, not held for sale | (33.072) | - | (137) | - |
| Organizational restructuring program * | (2.336.302) | (1.994.159) | (1.247.099) | (1.440.045) |
| Discarded projects and guarantee tickets ** | 194.134 | 1.345.369 | 236.929 | 420.020 |
| Other gains (losses) | 138.503 | (790.068) | 6.516 | (558.145) |
| Other gains (losses) | (2.036.737) | (1.438.858) | (1.003.791) | (1.578.170) |
| Bank loans | (1.475.637) | (2.079.296) | (684.767) | (1.491.154) |
| Interest expenses, AFR | (2.960.963) | (2.904.130) | (1.487.734) | (1.502.417) |
| Interest expenses, Bonuses | (8.533.671) | (8.718.940) | (4.190.553) | (4.415.012) |
| Interest expenses, lease liabilities | (46.823) | (52.494) | (20.000) | (24.823) |
| Interest expenses, other | (266.000) | (196.769) | (117.032) | (146.856) |
| Expenses for hedging instruments | (185.963) | - | (185.963) | - |
| Amortization of complementary costs related to loans and bonds contracts | (84.664) | (21.590) | (63.118) | 8.451 |
| Costos financieros | (13.553.721) | (13.973.219) | (6.749.167) | (7.571.811) |
| Interest income | 1.252.927 | 1.894.718 | 681.815 | 951.821 |
| Gain on the rescue and extinction of debt | 356.108 | 349.489 | 212.743 | 103.072 |
| Derivative instrument income | 2.730 | - | 2.730 | - |
| Financial income | 1.611.765 | 2.244.207 | 897.288 | 1.054.893 |

* Corresponds to the compensations paid as a result of the restructuring plan that the Company has made, which consists of two parts: the redesign of the organization seeking greater efficiency, which entails a reduction of certain positions and a voluntary retirement plan.

** Corresponds mainly to the profits (losses) generated by guarantees associated to projects that have not yet been approved and/or discarded projects.



Note 27. FOREIGN EXCHANGE GAINS (LOSSES)

The detail produced by the exchange differences as of June 30, 2021 and 2020 is as follows:

| Category | Currency | 30-06-2021 | 30-06-2020 | 01-04-2021 30-06-2021 | 01-04-2020 30-06-2020 |
|--|----------|-----------------|----------------|--------------------------|--------------------------|
| | | Th\$ | Th\$ | Th\$ | Th\$ |
| Trade debtors and other accounts receivable | EUR | (10.083) | (7.126) | (5.321) | (5.269) |
| Trade debtors and other accounts receivable | USD | - | 267 | - | - |
| Total variation by assets | | (10.083) | (6.859) | (5.321) | (5.269) |
| Commercial accounts payable and other accounts payable | EUR | (9.041) | 8.863 | (9.628) | 32.748 |
| Commercial accounts payable and other accounts payable | USD | 231.910 | 75.903 | 160.503 | 91.225 |
| Total variation for liabilities | | 222.869 | 84.766 | 150.875 | 123.973 |
| Profit (loss) due to exchange difference | | 212.786 | 77.907 | 145.554 | 118.704 |

Note 28. RESULTS BY RESETTING UNITS

The composition of the results by readjustment units corresponding to the periods ended June 30, 2021 and 2020, is as follows:

| Category | 30-06-2021 | 30-06-2020 | 01-04-2021 30-06-2021 | 01-04-2020 30-06-2020 |
|--|---------------------|---------------------|--------------------------|--------------------------|
| | Th\$ | Th\$ | Th\$ | Th\$ |
| Accounts receivable from related entities | (165) | 73 | (183) | (8) |
| Current tax assets | 36.293 | 55.926 | 29.541 | 613.634 |
| Trade debtors and other accounts receivable | 691.504 | 208.226 | 685.147 | 816.987 |
| Total variation by assets | 727.632 | 264.225 | 714.505 | 1.430.613 |
| Other financial liabilities | (18.800.926) | (12.301.163) | (9.264.702) | (3.781.184) |
| Commercial accounts payable and other accounts payable | (505.503) | 586.830 | (558.959) | (656.500) |
| Accounts payable to related entities | (1.177) | 213 | (18.048) | 154.258 |
| Other non-financial liabilities | (361) | 419 | (271) | (267) |
| Total variation for liabilities | (19.307.967) | (11.713.701) | (9.841.980) | (4.283.693) |
| Utility (loss) per unit of readjustments | (18.580.335) | (11.449.476) | (9.127.475) | (2.853.080) |



Note 29. DISCONTINUED OPERATIONS

On October 13, 2020, Aguas Andinas completed the sale of its direct and indirect participation (through Iberaguas Ltda.) in ESSAL to Eco Acquisitionco SpA, a company incorporated in Chile and controlled by the Canadian company Algonquin Power & Utilities Corp. As a result of this operation and in accordance with IFRS 5, the line "Discontinued operations" reflects the after-tax results of the sale of the subsidiaries Iberaguas Ltda. and ESSAL S.A. together with the accumulated results as of September 2020 (date on which had control) and December 2019 of these companies.

| | 30/6/2020 | 01-04-2020 30-06-2020 |
|---|------------------|--------------------------|
| | Th\$ | |
| Income before tax from discontinued operations | 5.901.815 | 4.141.413 |
| Income tax (expense) profit | (1.453.826) | (1.052.562) |
| Profit (loss) from discontinued operations | 4.447.989 | 3.088.851 |

The statements of income by nature and cash flows of Iberaguas Ltda. And ESSAL (1) S.A. as of June 30, 2021 and 2020, are presented below:

| STATEMENTS OF INCOME BY NATURE | 30/6/2020 | 01-04-2020 30-06-2020 |
|---|------------------|--------------------------|
| | Th\$ | Th\$ |
| Income from ordinary activities | 32.884.568 | 16.634.147 |
| Raw materials and consumables used | (4.773.441) | (2.248.062) |
| Employee benefit expenses | (5.104.389) | (2.405.474) |
| Depreciation and amortization expense | (5.916.663) | (2.967.391) |
| Other expenses, by nature | (9.193.849) | (4.503.664) |
| Other (losses) income | 572.453 | 586.953 |
| Profit (loss) from operating activities | 8.468.679 | 5.096.509 |
| Financial income | 162.213 | 13.555 |
| Financial costs | (1.651.121) | (681.804) |
| Results per readjustment unit | (1.077.956) | (286.847) |
| Income (loss) before taxes | 5.901.815 | 4.141.413 |
| Income tax (expense) profit | (1.453.826) | (1.052.562) |
| Profit (loss) from discontinued operations | 4.447.989 | 3.088.851 |
| Profit (loss) attributable to non-controlling interests of discontinued operations | 1.827.527 | 1.323.165 |

- (2) Includes the holdings of third parties due to the assignment at market value of the assets and liabilities arising from the purchase of Inversiones Iberaguas Ltda. and ESSAL S.A. at the time of the business combination.



| STATEMENTS OF CASH FLOWS | 30-06-2021 M\$ | 30-06-2020 Th\$ |
|--|-------------------|---------------------|
| Charges from the sale of goods and provision of services | - | 32.583.077 |
| Charges from premiums and benefits, annuities and other subscribed policy benefits | - | 259.619 |
| Payments to suppliers for the supply of goods and services | - | (17.885.478) |
| Payments to and on behalf of employees | - | (7.367.889) |
| Other payments for operating activities | - | (3.056.002) |
| Income taxes refunded (paid) | - | (32.732) |
| Cash flows from (used in) operating activities | - | 4.500.595 |
| Purchases of property, plant and equipment | - | (11.032.498) |
| Cash flows from (used in) investing activities | - | (11.032.498) |
| Amounts from long-term loans | - | 224.533 |
| Amounts from short-term loans | - | 11.909.797 |
| Loan repayments | - | (2.989.948) |
| Cash flows from (used in) financing activities | - | 9.144.382 |
| Net increase (decrease) in cash and cash equivalents | - | 2.612.479 |
| Cash and cash equivalents at beginning of period | - | 1.119.989 |
| Cash and cash equivalents at end of period | - | 3.732.468 |



Note 30. BUSINESS SEGMENTS

The Group discloses information by segment in accordance with IFRS No. 8, "Operative Segments", which sets the reporting standards for operative segments and related disclosures for products and services. Operative segments are defined as components of an entity on which separate financial information exists and is regularly used by Management for making decisions, allocating resources and evaluating performance.

The Group manages and measures the performance of its operations by business segment. The operative segments reported internally are:

- Water utility business operations.
- Non-water utility business operations.

Description of types of products and services that provide regular income from each segment reported

The Water Utility segment consists only of sanitation services that permit the provision of products and production services, water distribution and sewage collection and treatment. This segment includes the subsidiaries Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A.

The Non-Water Utility segment consists of environmental analysis, liquid waste treatment (Riles) and comprehensive engineering services, plus the sale of sanitation service and energy project products. The subsidiaries included are EcoRiles S.A., Análisis Ambientales S.A., Gestión y Servicios S.A. and Aguas del Maipo S.A.

General information on results, assets, liabilities and equity and cash flows

| General information about results | 30-06-2021 | | 30-06-2020 | |
|---|--------------------|-------------------|--------------------|-------------------|
| | Water Th\$ | Non-water Th\$ | Water Th\$ | Non-water Th\$ |
| Revenue from ordinary activities from external customers | 241.684.637 | 15.263.433 | 229.618.624 | 14.062.401 |
| Revenue from ordinary activities between segments | 376.102 | 1.763.861 | 452.696 | 2.458.531 |
| Total revenue from ordinary activities from external customers and transactions with other operating segments of the same entity | 242.060.739 | 17.027.294 | 230.071.320 | 16.520.932 |
| Raw materials and consumables used | (18.547.472) | (5.491.058) | (15.811.592) | (5.468.047) |
| Expenses for employee benefits | (21.865.526) | (4.761.259) | (21.664.591) | (4.572.948) |
| Operating expenses | (65.297.533) | (3.762.912) | (58.578.458) | (3.528.947) |
| Depreciation and amortization | (32.874.957) | (987.566) | (32.559.976) | (917.536) |
| Other gains and expenses | (2.175.145) | 160.543 | (1.253.848) | (171.167) |
| Financial income | 1.629.260 | 1.537 | 2.339.837 | 2.458 |
| Financial costs | (13.513.249) | (59.505) | (13.949.096) | (122.232) |
| Result by units of adjustment and exchange difference | (18.390.739) | 23.191 | (11.383.944) | 12.369 |
| Gain (loss) before taxes | 71.025.378 | 2.150.265 | 77.209.652 | 1.754.882 |



| | | | | |
|--|-------------------|------------------|-------------------|------------------|
| Income tax expense | (14.669.491) | (214.033) | (18.785.483) | (469.896) |
| Segment gain from continuing operations | 56.355.887 | 1.936.232 | 58.424.169 | 1.284.986 |
| Gain (loss) from discontinued operations | - | - | 4.447.989 | - |
| Segment gain | 56.355.887 | 1.936.232 | 62.872.158 | 1.284.986 |
| Segment gain attributable to owners of the parent | 56.354.910 | 1.936.232 | 61.043.557 | 1.284.986 |
| Gain (loss) of the segment attributable to non-controlling interests | 977 | - | 1.828.601 | - |



| General information about results | 30-06-2021 | | 30-06-2020 | |
|---|--------------------|-------------------|--------------------|-------------------|
| | Water | Non-water | Water | Non-water |
| | Th\$ | Th\$ | Th\$ | Th\$ |
| Revenue from ordinary activities from external customers | 241.684.637 | 15.263.433 | 229.618.624 | 14.062.401 |
| Revenue from ordinary activities between segments | 376.102 | 1.763.861 | 452.696 | 2.458.531 |
| Total revenue from ordinary activities from external customers and transactions with other operating segments of the same entity | 242.060.739 | 17.027.294 | 230.071.320 | 16.520.932 |
| Raw materials and consumables used | (18.547.472) | (5.491.058) | (15.811.592) | (5.468.047) |
| Expenses for employee benefits | (21.865.526) | (4.761.259) | (21.664.591) | (4.572.948) |
| Operating expenses | (65.297.533) | (3.762.912) | (58.578.458) | (3.528.947) |
| Depreciation and amortization | (32.874.957) | (987.566) | (32.559.976) | (917.536) |
| Other gains and expenses | (2.175.145) | 160.543 | (1.253.848) | (171.167) |
| Financial income | 1.629.260 | 1.537 | 2.339.837 | 2.458 |
| Financial costs | (13.513.249) | (59.505) | (13.949.096) | (122.232) |
| Result by units of adjustment and exchange difference | (18.390.739) | 23.191 | (11.383.944) | 12.369 |
| Gain (loss) before taxes | 71.025.378 | 2.150.265 | 77.209.652 | 1.754.882 |
| Income tax expense | (14.669.491) | (214.033) | (18.785.483) | (469.896) |
| Segment gain from continuing operations | 56.355.887 | 1.936.232 | 58.424.169 | 1.284.986 |
| Gain (loss) from discontinued operations | - | - | 4.447.989 | - |
| Segment gain | 56.355.887 | 1.936.232 | 62.872.158 | 1.284.986 |
| Segment gain attributable to owners of the parent | 56.354.910 | 1.936.232 | 61.043.557 | 1.284.986 |
| Gain (loss) of the segment attributable to non-controlling interests | 977 | - | 1.828.601 | - |



| General information on assets, liabilities and equity | 30-06-2021 | | 31-12-2020 | |
|---|----------------------|-------------------|----------------------|-------------------|
| | Water | Non-water | Water | Non-water |
| | Th\$ | Th\$ | Th\$ | Th\$ |
| Current assets | 251.858.507 | 17.763.874 | 301.682.738 | 17.521.603 |
| Non-current assets | 1.861.115.263 | 21.537.336 | 1.822.353.094 | 21.547.013 |
| Total assets | 2.112.973.770 | 39.301.210 | 2.124.035.832 | 39.068.616 |
| Current liabilities | 250.736.836 | 13.150.895 | 249.034.073 | 13.332.476 |
| Non-current liabilities | 1.052.055.746 | 1.565.725 | 1.058.441.216 | 1.547.876 |
| Total liabilities | 1.302.792.582 | 14.716.620 | 1.307.475.289 | 14.880.352 |
| Equity attributable to the owners of the parent | 810.154.134 | 24.584.590 | 816.534.978 | 24.188.264 |
| Non-controlling interests | 27.054 | - | 25.565 | - |
| Total equity | 810.181.188 | 24.584.590 | 816.560.543 | 24.188.264 |
| Total equity and liabilities | 2.112.973.770 | 39.301.210 | 2.124.035.832 | 39.068.616 |

| Statement of Cash Flow | 30-06-2021 | | 30-06-2020 | |
|--|--------------|-------------|--------------|-----------|
| | Water | Non-water | Water | Non-water |
| | Th\$ | Th\$ | Th\$ | Th\$ |
| Cash flows from (used in) operating activities | 114.677.682 | 2.317.510 | 124.943.951 | 2.073.907 |
| Cash flows from (used in) investing activities | (77.754.985) | (1.240.537) | (77.441.791) | (463.325) |
| Cash flows from (used in) financing activities | (74.426.587) | (2.161.000) | 46.141.616 | 240.000 |

Significant items of income and expenses by segment

Water and Non-Water Utility Segments

The significant items of current revenue and expenses are mainly related to the business of the segment. There are also relevant sums in relation to expenses for depreciation, personnel and other assorted expenses, including relevant expenditures from outsourced services.

Income

The Company's Income is generated mainly by the regulated services relating to the production and distribution of water as well as the collection, treatment and disposal of sewage, and other regulated services (including income from cutting and restoring supply, monitoring liquid waste discharges and fixed charges).

Detail of significant revenue items

Water Segment

The significant items of ordinary revenues are mainly related to the potable water and sewage water business, that is, income from the sale of water, overconsumption, variable charge, fixed charge, sewage service, sewer use and wastewater treatment.



Tariffs

The most important factor determining the results of the Company's operations and financial position are the tariffs set for its regulated sales and services. As regulated companies, Aguas Andinas and its water utility subsidiaries are regulated by the SISS and their tariffs are set in accordance with the D.F.L. No. 70 of 1988 on Sanitary Service Tariffs.

The tariff levels are reviewed every five years and, during that period, are subject to additional polynomial indexation adjustments, if the accumulated variation after the previous adjustment is 3.0% or more, according to calculations based on different inflation indexes.

Specifically, the adjustments are applied as a function of a formula that includes the Consumer Price Index, the Wholesale Price Index for Imported Industrial Goods and the Wholesale Price Index for National Industrial Goods, published by the Chilean National Institute of Statistics. Tariffs are also subject to adjustment to reflect additional services previously authorized by the SISS.

The current tariffs for the period 2020-2025 were approved by Decree No. 33 dated May 5, 2020, for Aguas Andinas S.A., of the Ministry of Economy, Development and Reconstruction and came into force on March 1, 2020 (published in the Official Gazette on December 02, 2020). The current tariffs for Aguas Cordillera S.A. for the five-year period 2020-2025 were approved by Decree No. 56 dated September 11, 2020, and came into effect on June 30, 2020 (published in the Official Gazette on February 24, 2021) and the current tariffs for Aguas Manquehue S.A. 2020-2025 were approved by Decree No. 69 dated October 27, 2020 (published in the Official Gazette on March 13, 2021), and came into effect on May 19, 2020 for Santa María and Trapenses system, April 22, 2019 for Group 3 Chamisero, July 9, 2020 for Group 2 Chicureo and June 22, 2021 for Group 4 Valle Grande III.

Non-water utility segment

The significant items of ordinary revenues are mainly related to the segment's business and are closely related to the main business of each subsidiary, involving the sale of materials to third parties, the operation of liquid-waste treatment plants, the provision of drinking water and sewage services and analyses and the sale of biogas.

Detail of significant expense items

Water utility segment

The significant expense items are mainly the payment of wages, electric power, Wastewater Treatment Plant Operation, depreciation of movable and immovable property, financial interest expenses, and income tax expense.

Non-water utility segment

The significant expense items are mainly the payment of wages, the cost of materials for sale and income tax expense.

Detailed explanation on the measurement of results, assets, liabilities and equity and cash flows for each segment

These segments were measured by grouping the subsidiaries directly related to the segment.

The accounting criteria used was booking economic events giving rise to rights and obligations, in the same way that these arise in economic relations with third parties. These records will generate committed balances in an asset and liability account according to the nature of the transaction in each related company according to the segment in which it operates. These accounts, called accounts receivable or payable from/to related companies, are netted in the consolidation of the financial statements in accordance with the rules of consolidation explained in IAS 10.

There are no differences in the nature of the measurement of results, since the standard dictates that there are no accounting policies showing different criteria for assigning costs or similar items.



| Reconciliation of income from ordinary activities | 30-06-2021 Th\$ | 30-06-2020 Th\$ |
|---|----------------------------|----------------------------|
| Revenue from the ordinary activities of the segments | 259.088.033 | 246.592.252 |
| Elimination of accounts of the corporate headquarters with the segments | (1.145) | (2.240) |
| Elimination of ordinary activities between segments | (2.139.963) | (2.911.227) |
| Ordinary activities income | 256.946.925 | 243.678.785 |

| Profit reconciliation | 30-06-2021 Th\$ | 30-06-2020 Th\$ |
|--|----------------------------|----------------------------|
| Total gain (loss) of the segments | 58.291.142 | 62.328.543 |
| Consolidation of elimination of gain (loss) between segments | 977 | 1.828.601 |
| Profit consolidation (loss) | 58.292.119 | 64.157.144 |

There are no differences in the nature of the measurement of assets and liabilities, since the standard dictates that there are no accounting policies showing different allocation criteria.

| Reconciliation of the assets, liabilities and equity of the segments | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|---|----------------------------|----------------------------|
| Asset reconciliation | | |
| Consolidation of total assets of the segments | 2.152.274.980 | 2.163.104.448 |
| Elimination of accounts between segments | (10.001.746) | (18.667.960) |
| Total assets | 2.142.273.234 | 2.144.436.488 |
| Reconciliation of liabilities | | |
| Consolidation of total liabilities of the segments | 1.317.509.202 | 1.322.355.641 |
| Elimination of accounts between segments | (10.001.746) | (18.667.961) |
| Total liabilities | 1.307.507.456 | 1.303.687.681 |
| Reconciliation of Equity | | |
| Consolidation of the total equity of the segments | 834.738.724 | 840.723.242 |



| | | |
|--|-------------|-------------|
| Equity attributable to owners of the controller | 834.738.724 | 840.723.242 |
|--|-------------|-------------|

There are no differences in the nature of the measurement of cash flows, since the standard dictates that there are no accounting policies showing different allocation criteria.

| Reconciliation of cash flows of the segments | 30-06-2021 Th\$ | 30-06-2020 Th\$ |
|--|----------------------------|----------------------------|
| Reconciliation of operating flows of the segments | | |
| Consolidation of the operating flows of the segments | 116.995.192 | 127.017.858 |
| Elimination of accounts between segments | (2.500.000) | - |
| Total operating flows | 114.495.192 | 127.017.858 |
| Reconciliation of investing flows of the segments | | |
| Consolidation of investing flows of the segments | (78.995.522) | (77.905.116) |
| Elimination of accounts between segments | 339.000 | 240.000 |
| Total investing flows | (78.656.522) | (77.665.116) |
| Reconciliation of financing flows of the segments | | |
| Consolidation of financing flows of the segments | (76.587.587) | 46.381.616 |
| Elimination of accounts between segments | 2.161.000 | (240.000) |
| Total financing flows | (74.426.587) | 46.141.616 |

Information on the main customers

Main customers of the water utility segment:

- I. Municipalidad de Puente Alto
- I. Municipalidad de Santiago
- I. Municipalidad de La Florida
- El Peñon SpA.
- I. Municipalidad de Peñalolén
- Administradora de Centros Comerciales CENCOSUD SpA.
- Ministerio de Obras Públicas
- Metro S.A.
- I. Municipalidad de San Bernardo
- Gobierno Regional Región Metropolitana



Main customers of the non-water utility segment:

- | | |
|--|---|
| - Papeles Cordillera S.A. | - Soprole S.A. |
| - EME Servicios Generales Ltda. | - Echeverria Izquierdo Ingeniería y Construcción S.A. |
| - Inmobiliaria Constructora Nueva Pacífico | - Constructora Pérez y Gómez Ltda. |
| - Cartulinas CMPC S.A. | - Agroindustrial El Paico S.A. |
| - Watt's S.A. | - Cooperativa Agrícola y Lechera La Unión |



Types of products in the water and non-water utility segments:

Water utility segment

The types of products and services for the water utility segment are:

- Potable water production and distribution.
- Sewage water collection and treatment.

This segment comprises Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A.

Non-water utility segment

The types of products and services for the non-water utility segment are:

- Outsourcing service for operations in industrial waste and excess organic load treatment plants (subsidiary Ecoriles S.A.).
- Physical, chemical and biological analysis of water, air and solids (subsidiary Análisis Ambientales S.A.).
- Comprehensive Engineering Services and sale of products including pipes, valves, taps and other related items (subsidiary Gestión y Servicios S.A.).
- Energy projects (subsidiary Aguas del Maipo S.A.).



Note 31. EARNINGS PER SHARE

The basic earnings per share is calculated as the quotient between the earning (loss) attributable to holders of Net Equity instruments of the Controller divided by the weighted average number of common shares in circulation during that financial year.

| Earnings per share | | 30/6/2021 | 30/6/2020 | 01-04-2021 30-06-2021 | 01-04-2020 30-06-2020 |
|--|-----------|---------------|---------------|--------------------------|--------------------------|
| Profit attributable to the holders of equity instruments of the controller | Th\$ | 58.291.142 | 62.328.543 | 19.950.583 | 16.188.957 |
| Results available for common, basic shareholders | Th\$ | 58.291.142 | 62.328.543 | 19.950.583 | 16.188.957 |
| Weighted average number of shares, basic | | 6.118.965.160 | 6.118.965.160 | 6.118.965.160 | 6.118.965.160 |
| Earnings per share | \$ | 9,526 | 10,186 | 3,260 | 2,646 |

Disclosures about earnings (losses) diluted per share

The Company has not made any type of operation of dilutive effect potential that constitute a diluted earnings per share different from basic benefit per share.

Note 32. FINANCIAL STATEMENTS OF SUBSIDIARIES

The summarized information of the statement of financial position and the statement of comprehensive income of each of the Subsidiaries included in the consolidated financial statements is as follows:

Summary of financial information of Subsidiaries (Statement of Financial Position) as of June 30, 2021

| 30-06-2021 | Current assets | Non- current assets | Current liabilities | Non-current liabilities | Equity |
|---------------------------|----------------|---------------------|---------------------|-------------------------|-------------|
| Subsidiary | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ |
| Aguas Cordillera S.A. | 11.585.318 | 369.293.531 | 46.094.294 | 63.435.165 | 271.349.390 |
| Aguas Manquehue S.A. | 4.252.763 | 97.608.306 | 12.995.034 | 27.801.130 | 61.064.905 |
| EcoRiles S.A. | 7.050.135 | 850.003 | 2.487.811 | 10.773 | 5.401.554 |
| Gestión y Servicios S.A. | 5.105.996 | 2.630.236 | 3.063.664 | 1.002.912 | 3.669.656 |
| Análisis Ambientales S.A. | 4.071.845 | 6.001.239 | 1.537.929 | 548.953 | 7.986.202 |
| Aguas del Maipo S.A. | 1.797.528 | 12.055.858 | 6.323.122 | 3.087 | 7.527.177 |



Summary of financial information of Subsidiaries (Statement of Comprehensive Income) as of June 30, 2021

| 30-06-2021 | Income for the period | Ordinary revenues | Operating costs | Other net income (expenses) |
|---------------------------|------------------------------|--------------------------|------------------------|------------------------------------|
| Subsidiary | Th\$ | Th\$ | Th\$ | Th\$ |
| Aguas Cordillera S.A. | 9.800.261 | 29.497.870 | (18.905.787) | (791.822) |
| Aguas Manquehue S.A. | 1.565.534 | 8.864.568 | (6.211.333) | (1.087.701) |
| EcoRiles S.A. | 1.028.058 | 8.209.420 | (6.870.106) | (311.256) |
| Gestión y Servicios S.A. | 279.793 | 4.595.998 | (4.488.935) | 172.730 |
| Análisis Ambientales S.A. | 603.442 | 4.959.269 | (4.116.086) | (239.741) |
| Aguas del Maipo S.A. | 24.939 | 469.622 | (734.682) | 289.999 |

Summary of financial information of Subsidiaries (Statement of Financial Position) as of December 31, 2020

| 31-12-2020 | Current assets | Non- current assets | Current liabilities | Current liabilities | Equity |
|---------------------------|-----------------------|----------------------------|----------------------------|----------------------------|---------------|
| Subsidiary | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ |
| Aguas Cordillera S.A. | 14,164,001 | 358,800,642 | 52,557,958 | 63,989,171 | 256,417,514 |
| Aguas Manquehue S.A. | 5,660,146 | 98,536,028 | 17,975,680 | 27,715,600 | 58,504,894 |
| EcoRiles S.A. | 7,691,327 | 842,044 | 2,726,102 | 39,421 | 5,767,848 |
| Gestión y Servicios S.A. | 4,986,928 | 2,734,194 | 3,300,483 | 1,067,776 | 3,352,863 |
| Análisis Ambientales S.A. | 3,789,679 | 5,782,463 | 1,570,420 | 436,408 | 7,565,314 |
| Aguas del Maipo S.A. | 1,308,730 | 12,188,311 | 5,990,531 | 4,272 | 7,502,238 |



Summary of financial information of Subsidiaries (Statement of Comprehensive Income) as of June 30, 2020

| 31-03-2020 | Income for the period | Ordinary revenues | Operating costs | Other net income (expenses) | Discontinued operations |
|-----------------------------|------------------------------|--------------------------|------------------------|------------------------------------|--------------------------------|
| Subsidiary | Th\$ | Th\$ | Th\$ | Th\$ | Th\$ |
| Aguas Cordillera S.A. | 10.777.122 | 30.093.848 | (18.566.589) | (750.137) | - |
| Aguas Manquehue S.A. | 2.037.258 | 8.397.136 | (5.162.230) | (1.197.648) | - |
| Inversiones Iberaguas Ltda. | 2.600.852 | - | - | - | 2.600.852 |
| ESSAL S.A. | 5.107.098 | - | - | - | 5.107.098 |
| EcoRiles S.A. | 970.768 | 7.920.835 | (6.605.051) | (345.016) | - |
| Gestión y Servicios S.A. | 51.949 | 4.557.719 | (4.435.677) | (70.093) | - |
| Análisis Ambientales S.A. | 613.569 | 5.012.337 | (4.070.298) | (328.470) | - |
| Aguas del Maipo S.A. | (351.299) | 313.615 | (660.027) | (4.887) | - |

Detail of significant subsidiaries

The definition of significant Subsidiaries is based on their percentage participation in the operating results and their participation in fixed assets and results of the period with respect to the consolidated financial statements. The following companies are considered significant subsidiaries:

| Name of significant subsidiary | Aguas Cordillera S.A. | Aguas Manquehue S.A. |
|--|------------------------------|-----------------------------|
| Tax ID | 96.809.310-k | 89.221.000-4 |
| Country | Chile | Chile |
| Functional currency | Chilean pesos | Chilean pesos |
| Percentage of participation in a significant subsidiary | 99.99003% | 100.00000% |
| Percentage of voting power in a significant subsidiary | 99.99003% | 100.00000% |
| Percentage of consolidated values as of June 30, 2021 | | |
| Contribution margin | 10,04% | 2,51% |
| Properties, plant and equipment | 12,74% | 4,57% |



| | | |
|-----------------|--------|-------|
| Period's result | 14,08% | 2,68% |
|-----------------|--------|-------|

The subsidiary Aguas Andinas S.A. in the event of default or delay in the payment of any portion of one of the outstanding loans, it will be prohibited from distributing dividends, except for the mandatory minimum.



Note 33. DETERIORATION OF THE VALUE OF ASSETS

Disclosures about impairment of assets by cash generating unit

Cash Generating Unit (CGU) is defined by each company, since each one individually is capable of generating future economic benefits and represents the smallest group of assets that generate independent cash flows. In accordance with the standard, the Company will evaluate, on each closing date of the statement of financial position, if there is any indication of impairment of an asset. If there is such an indication, the Company will estimate the recoverable amount of the asset. Assets with indefinite lifespan and capital gain will be tested for impairment at least at the end of the year or when there are indications.

For intangible assets with indefinite lifespan, water rights, a valuation study is carried out at market prices, which are compared with the values assigned as attributed cost at the date of adoption of IFRS standards.

For the lower values, the calculation of their value in use is made, considering the different Companies as CGU, using the recent estimates of budgets in the medium term, determining the different parameters according to models of wide use in the market. The parameters are established through the current information for risk-free and market-specific rates, the useful life of each company's own assets and regular revenue growth rates for the Companies, considering growth of the population and changes in consumption through the years.

The Company and subsidiaries carry out impairment tests annually for their intangible assets with an indefinite useful life and a lower value of investments.

As of December 31, 2020 the respective impairment tests were carried out, based on estimates and projections available to the Group. These estimates indicated that the benefits attributable to the participations with lower associated values individually exceed the consolidated book value of the same in all cases, as well as the intangible assets with indefinite useful life were evaluated, resulting in a higher value than that recorded in books.

As of June 30, 2021 and 2020, no impairment has been recorded in assets, nor are there any indications of this.

COVID-19: the company shows no signs of impairment, since the company provides basic services under a concession regime, and therefore the Group has not had a significant impact on its financial statements as a result of the COVID-19 pandemic.



Note 34. GUARANTEES AND RESTRICTIONS

1) Direct guarantees

Policies and guarantee certificates have been granted in favor of various institutions, among the main ones is the Superintendency of Sanitary Services to guarantee the conditions of provision of services and development programs of the company's concession areas, SERVIU Metropolitano to guarantee replacement of pavements and other institutions for the total sum of ThCh \$ 39,238,970 and ThCh \$ 41,393,103 as of June 30, 2021 and December 31, 2020, respectively.

The detail of the main guarantees exceeding Th\$10,000 is as follows:

| Assurance creditor | Debtor Name | Type of assurance | 30-06-2021 | 31-12-2020 |
|--|-----------------------|-------------------|------------|------------|
| | | | Th\$ | Th\$ |
| Asociacion de Canalistas Del Maipo | Aguas Andinas S.A. | Performance Bond | 8.435.478 | 8.298.964 |
| Comité Innova Chile | Aguas Andinas S.A. | Performance Bond | 259.523 | 240.000 |
| Constructora San Francisco | Aguas Andinas S.A. | Performance Bond | 148.549 | 145.352 |
| Dirección General de Aeronáutica Civil | Aguas Andinas S.A. | Performance Bond | 11.884 | 11.628 |
| Dirección Obras Hidráulicas | Aguas Andinas S.A. | Performance Bond | 290.348 | 430.804 |
| Ferrocarriles | Aguas Andinas S.A. | Performance Bond | - | 43.605 |
| Gobierno Regional Metropolitano | Aguas Andinas S.A. | Performance Bond | - | 39.624 |
| Municipalidad de Providencia | Aguas Andinas S.A. | Performance Bond | 45.337 | 88.723 |
| Municipalidad de La Reina | Aguas Andinas S.A. | Performance Bond | 44.565 | 72.676 |
| Municipalidad de Santiago | Aguas Andinas S.A. | Performance Bond | 27.630 | 27.035 |
| Municipalidad La Florida | Aguas Andinas S.A. | Performance Bond | 539.175 | 507.809 |
| Municipalidad Peñalolen | Aguas Andinas S.A. | Performance Bond | 48.244 | 47.205 |
| Ministerio de Obras Publicas | Aguas Andinas S.A. | Performance Bond | 489.820 | 380.206 |
| Municipalidad de Vitacura | Aguas Andinas S.A. | Performance Bond | 56.449 | 55.234 |
| SERVIU Metropolitano | Aguas Andinas S.A. | Performance Bond | 16.327.825 | 17.548.872 |
| Superintendencia de Servicios Sanitarios | Aguas Andinas S.A. | Performance Bond | 2.984.531 | 2.903.457 |
| Autopista Central S.A. | Aguas Andinas S.A. | Performance Bond | 29.710 | - |
| Ruta del Maipo Sociedad Consecionaria | Aguas Andinas S.A. | Performance Bond | 59.420 | - |
| Asociacion de Canalistas Del Maipo | Aguas Cordillera S.A. | Performance Bond | 1.025.867 | 1.003.785 |
| Municipalidad de Las Condes | Aguas Cordillera S.A. | Performance Bond | 171.000 | 171.000 |
| Municipalidad de Lo Barnechea | Aguas Cordillera S.A. | Performance Bond | 14.855 | 336.290 |
| Municipalidad de Vitacura | Aguas Cordillera S.A. | Performance Bond | 59.420 | 58.141 |
| Ministerio de Obras Publicas | Aguas Cordillera S.A. | Performance Bond | 442.142 | 432.625 |
| SERVIU Metropolitano | Aguas Cordillera S.A. | Performance Bond | 437.166 | 596.442 |



| | | | | |
|--|---------------------------|------------------|-------------------|-------------------|
| Superintendencia de Servicios Sanitarios | Aguas Cordillera S.A. | Performance Bond | - | 34.884 |
| Asociacion de Canalistas Del Maipo | Aguas Manquehue S.A. | Performance Bond | 1.637.079 | 1.601.841 |
| Municipalidad de Vitacura | Aguas Manquehue S.A. | Performance Bond | - | 11.628 |
| Superintendencia de Servicios Sanitarios | Aguas Manquehue S.A. | Performance Bond | 1.008.708 | 986.996 |
| SERVIU Metropolitano | Aguas Manquehue S.A. | Performance Bond | 109.112 | 113.506 |
| Condominio Cumbres del Condor | Aguas Manquehue S.A. | Performance Bond | 15.000 | - |
| Prolesur S.A. | EcoRiles S.A. | Performance Bond | 52.923 | - |
| SERVIU Metropolitano | Gestión y Servicios S.A. | Performance Bond | 1.497.389 | 2.033.686 |
| Aguas Antofagasta | Análisis Ambientales S.A. | Performance Bond | 38.147 | 37.326 |
| CMPC Pulp SpA | Análisis Ambientales S.A. | Performance Bond | 11.349 | 11.105 |
| Sociedad de Exploracion y Desarrollo Minero | Análisis Ambientales S.A. | Performance Bond | 30.000 | - |
| Corporación Nacional del Cobre | Análisis Ambientales S.A. | Performance Bond | - | 18.881 |
| Dirección General del Territorio Marítimo y Marina Mercante de Chile | Análisis Ambientales S.A. | Performance Bond | - | 115.226 |
| Dirección General Del Territorio | Análisis Ambientales S.A. | Performance Bond | 115.226 | - |
| Superintendencia del Medio Ambiente | Análisis Ambientales S.A. | Performance Bond | 14.855 | 14.535 |
| Totals | | | 36.478.726 | 38.419.091 |

The main restrictions of bonds and loans observed by the Company are presented below:

b) Restrictions due to bond issuance

i) Aguas Andinas S.A.

The Company has restrictions and obligations arising from bond issues in the domestic market, where those related to financial metrics are the following:

Series M, P, Q, S, U, V, W, X, Z and AA Bonds:

Maintain, at the close of each quarter of the Financial Statements of the Issuer, a Debt Level not exceeding 1.5 times. Without prejudice to this, the previous limit will be adjusted according to the quotient between the Consumer Price Index for the month in which the Indebtedness Level is calculated and the Consumer Price Index for December of 2009. However, the previous limit will be adjusted up to a maximum level of 2 times. For these purposes, the Indebtedness Level will be defined as the ratio between the Total Current Liability and the Total Net Equity. The Issuer's Required Liabilities will be defined as the sum of the Total Current Liabilities and Total Non-Current Liabilities. For the purposes of determining the index, the amount of all the guarantees, simple or solidary bonds, joint debt or other guarantees, personal or real, that the Issuer or its subsidiaries have granted to secure obligations are included in the Required Liability. of third parties, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiary Companies of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to institutions public to ensure compliance with health legislation and the execution of works in public spaces. For these purposes, the Total Net Equity will correspond to the amount resulting from the difference between the Total Assets accounts and the sum of the Total Current Liabilities and Total Non-Current Liabilities of the Issuer's consolidated financial statements.

Debt Level Limit as of June 30, 2021: corresponds to the maximum level of 2 times, with accumulated inflation being 43.1%.



Debt level as of June 30, 2021: 1.57

Series AC, AD and AE Bonds:

Maintain, at the close of each quarter of the Financial Statements of the Issuer, a Debt Level not exceeding 1.5 times. Without prejudice to this, the previous limit will be adjusted according to the quotient between the Consumer Price Index for the month in which the Indebtedness Level is calculated and the Consumer Price Index for December of 2009. For these purposes, the Indebtedness Level will be defined as the ratio between the Total Current Liability and the Total Net Equity. The Issuer's Required Liabilities will be defined as the sum of the Total Current Liabilities and Total Non-Current Liabilities less the account "Cash and cash equivalent" of its Financial Statements. For the purposes of determining the index, the amount of all the guarantees, simple or solidary bonds, joint debt or other guarantees, personal or real, that the Issuer or its subsidiaries have granted to secure obligations are included in the Required Liability of third parties, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiary Companies of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to institutions public to ensure compliance with health legislation and the execution of works in public spaces and the provision of technical advisory and inspection services for rural potable water projects. For these purposes, the Total Net Equity will correspond to the amount resulting from the difference between the Total Assets accounts and the sum of the Total Current Liabilities and Total Non-Current Liabilities of the Issuer's consolidated financial statements.

Net Indebtedness Limit level on June 30, 2021: 2.15 times for a 43.1% accumulated inflation.

Net debt level as of June 30, 2021: 1.40



As of June 30, 2021, the tables for determining the Debt Levels are as follows:

| Level of indebtedness | 30-06-2021 | |
|----------------------------------|--|------------------------|
| | Th\$ | |
| | Bonds M, P, Q, S, U, V, W, X, Z and AA | Bonds AC, AD and AE |
| Total current liabilities | 254.413.984 | 254.413.984 |
| Total non-current liabilities | 1.053.093.472 | 1.053.093.472 |
| Total liabilities IFRS | 1.307.507.456 | 1.307.507.456 |
| Cash and cash equivalents | - | (136.357.669) |
| Guarantees with third parties(*) | 746.372 | 746.372 |
| Total liability payable | 1.308.253.828 | 1.171.896.159 |
| Total assets | 2.142.273.234 | 2.142.273.234 |
| Total current liabilities | (254.413.984) | (254.413.984) |
| Total non-current liabilities | (1.053.093.472) | (1.053.093.472) |
| Total net equity | 834.765.778 | 834.765.778 |
| | | |
| Level of indebtedness | 1,57 | 1,40 |

Not sell, assign or transfer essential assets (concession of public services granted by the S.I.S.S. for the Greater Santiago), except in the case of contributions or transfers of essential assets to Subsidiary Companies.

The Company complies with all the requirements established in the bond contracts as of June 30, 2021 and December 31, 2020.



c) Restrictions on bank loans

i) Aguas Andinas S.A.

The Company has obligations and restrictions for obtaining loans from several national banks, within which the following financial conditions are established:

a) Restrictions on Banco BCI loans:

A level of indebtedness not exceeding one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the previous limit will be adjusted according to the quotient between the Consumer Price Index of the month in which the level of indebtedness is calculated and the consumer price index of December 2009. With all the previous limit it will be adjusted up to a maximum level of two times. For the period ended June 30, 2021, the variation in the debt level limit amounts to 2.0 times, with accumulated inflation being 43.1%. For these purposes, the level of indebtedness will be defined as the ratio between the payable liability and the total equity. Defining the payable liability as the sum of the Total Current Liabilities and Total Non-Current Liabilities accounts of its consolidated financial statements. In determining the aforementioned index, the amount of all the guarantees, simple or joint guarantees, joint debts or other guarantees, personal or real, that the Issuer or its subsidiaries have granted to guarantee third-party obligations is included within the Net Callable Liability. , with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiary Companies of the Issuer, (ii) those granted by Subsidiary Companies of the Issuer for its obligations, and (iii) those granted to public institutions for guarantee compliance with sanitary legislation, the execution of works in public spaces and the provision of advisory and technical inspection services for rural drinking water projects. Finally, as of June 30, 2021, the level of indebtedness amounts to 1.57 times.

Prohibition on the disposal or loss of ownership of essential assets, except in the case of contributions or transfers of essential assets to subsidiary companies.

Prohibition to distribute dividends, except for the mandatory minimum if there is a situation of default or delay in the payment of any installment of the loan.

Maintain a financial expense coverage ratio equal to or greater than 3 times, measured as EBITDA over Financial Expenses, on a consolidated basis. EBITDA will be understood as the result of the sum of the items of Income from Ordinary Activities, Other Income by Nature, Raw Materials and Consumables Used, Employee Benefits Expense and Other Expenses by Nature. As of June 30, 2021, the coverage of financial expenses amounts to 10.28 times.

| Coverage Financial Expenses | 30-06-2021 Th\$ |
|--------------------------------------|--------------------|
| Income from ordinary activities | 256.948.070 |
| Raw materials and consumables used | (23.905.210) |
| Employee benefit expenses | (26.619.693) |
| Other expenses, by nature | (67.060.894) |
| EBITDA | 139.362.273 |
| Financial costs | (13.553.721) |
| Hedging of Financial Expenses | 10,28 |



b) Restriction on Banco de Chile loans:

A level of indebtedness not exceeding one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the above limit will be adjusted according to the quotient between the Consumer Price Index of the month in which the level of indebtedness is calculated and the consumer price index of December 2009. For the period ended on June 30, 2021, the variation in the limit of the level of indebtedness amounts to 2.15 times, with accumulated inflation being 43.1%. For these purposes, the level of indebtedness will be defined as the ratio between the payable liability and the total equity. Defining the payable liability as the sum of the Total Current Liabilities and Total Non-Current Liabilities accounts, less the Cash and Cash Equivalent account of its consolidated financial statements. In determining the aforementioned index, the amount of all the guarantees, simple or joint guarantees, joint debts or other guarantees, personal or real, that the Issuer or its subsidiaries have granted to guarantee third-party obligations is included within the Net Callable Liability. , with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiary Companies of the Issuer, (ii) those granted by Subsidiary Companies of the Issuer for its obligations, and (iii) those granted to public institutions for guarantee compliance with sanitary legislation, the execution of works in public spaces and the provision of advisory and technical inspection services for rural drinking water projects. Finally, as of June 30, 2021, the level of net indebtedness amounts to 1.40 times.

Prohibition on the disposal or loss of ownership of essential assets, except in the case of contributions or transfers of essential assets to subsidiary companies.

Prohibition to distribute dividends, except for the mandatory minimum if there is a situation of default or delay in the payment of any installment of the loan.

c) Restrictions on Banco BICE and ITAÚ loans:

A level of indebtedness not exceeding one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the above limit will be adjusted according to the quotient between the Consumer Price Index of the month in which the level of indebtedness is calculated and the consumer price index of December 2009. For the period ended on June 30, 2021, the variation in the limit of the level of indebtedness amounts to 2.15 times, with accumulated inflation being 43.1%. For these purposes, the level of indebtedness will be defined as the ratio between the payable liability and the total equity. Defining the liability as the sum of the Total Current Liabilities and Total Non-Current Liabilities accounts, minus the Cash and Cash Equivalent account of its consolidated financial statements. Finally, as of June 30, 2021, the level of indebtedness amounts to 1.57 times.

Prohibition on the disposal or loss of ownership of essential assets, except in the case of contributions or transfers of essential assets to subsidiary companies.

Prohibition to distribute dividends, except for the mandatory minimum if there is a situation of default or delay in the payment of any installment of the loan.

Summary of banking restrictions

As of June 30, 2021, the tables for the determination of the Indebtedness Levels are as follows:

| Level of indebtedness | 30-06-2021 Th\$ | | |
|--------------------------------|----------------------|----------------------|----------------------|
| | Banco BCI | Banco de Chile | Banco BICE e ITAÚ |
| Total current liabilities | 254.413.984 | 254.413.984 | 254.413.984 |
| Total non-current liabilities | 1.053.093.472 | 1.053.093.472 | 1.053.093.472 |
| Total liabilities IFRS | 1.307.507.456 | 1.307.507.456 | 1.307.507.456 |
| Cash and cash equivalents | - | (136.357.669) | - |
| Guarantees with third parties | 746.372 | 746.372 | - |
| Total liability payable | 1.308.253.828 | 1.171.896.159 | 1.307.507.456 |
| Total assets | 2.142.273.234 | 2.142.273.234 | 2.142.273.234 |



| | | | |
|-------------------------------|--------------------|--------------------|--------------------|
| Total current liabilities | (254.413.984) | (254.413.984) | (254.413.984) |
| Total non-current liabilities | (1.053.093.472) | (1.053.093.472) | (1.053.093.472) |
| Total net equity | 834.765.778 | 834.765.778 | 834.765.778 |
| | | | |
| Level of indebtedness | 1,57 | 1,40 | 1,57 |



The Company complies with all bank loan restrictions as of June 30, 2021 and December 31, 2020.

ii) Aguas Cordillera S.A.

The Company has obligations and restrictions for obtaining a loan contracted with Banco Scotiabank (formerly BBVA), within which, the restrictions associated with financial metrics are detailed below:

A level of indebtedness not exceeding one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the previous limit will be adjusted according to the quotient between the Consumer Price Index of the month in which the level of indebtedness is calculated and the consumer price index of December 2009. With all the previous limit it will be adjusted up to a maximum level of two times. For the period ended June 30, 2021, the variation in the debt level limit amounts to 2.0 times, with accumulated inflation being 43.1%. For these purposes, the level of indebtedness will be defined as the ratio between the payable liability and the total equity. Defining the payable liability as the sum of the Total Current Liabilities and Total Non-Current Liabilities accounts of its consolidated financial statements. In determining the aforementioned index, the amount of all the guarantees, simple or joint guarantees, joint debts or other guarantees, personal or real, that the Issuer or its subsidiaries have granted to guarantee third-party obligations is included within the Net Callable Liability. , with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiary Companies of the Issuer, (ii) those granted by Subsidiary Companies of the Issuer for its obligations, and (iii) those granted to public institutions for guarantee compliance with sanitary legislation, the execution of works in public spaces and the provision of advisory and technical inspection services for rural drinking water projects. As of June 30, 2021, the level of indebtedness amounts to 0.55 times.

| Level of indebtedness | 30-06-2021 Th\$ |
|----------------------------------|--------------------|
| Total current liabilities | 58.704.323 |
| Total non-current liabilities | 91.236.295 |
| Total IFRS liabilities | 149.940.618 |
| Guarantees with third parties | 15.000 |
| Total liabilities payable | 149.955.618 |
| Total assets | 421.290.271 |
| Total current liabilities | (58.704.323) |
| Total non-current liabilities | (91.236.295) |
| Total net equity | 271.349.653 |
| | |
| Level of indebtedness | 0,55 |



Maintain a financial expense coverage ratio equal to or greater than 3 times, measured on the figures of its annual consolidated balance sheet, defined as the ratio between EBITDA and Financial Expenses. Ebitda shall be understood as the sum of the items Income from ordinary activities, Other income by nature, Raw materials and consumables used, Expenses for employee benefits and Expenses by nature.

The Company complies with all bank loan restrictions as of June 30, 2021 and December 31, 2020.

3) Guarantees obtained from third parties

As of June 30, 2021 and December 31, 2020, the Company has received documents in guarantee for ThCh \$ 59,012,418 and ThCh \$ 65,336,000 respectively, which originate mainly from works contracts with construction companies to guarantee faithful compliance with the contract . In addition, there are other guarantees for service contracts and the acquisition of materials that guarantee the timely delivery of these.

A detail of the most important received bank guarantees as of June 30 2021, is summarized below:

| Company | Contractor or Supplier | 30-06-2021 | Expiration date |
|--------------------|--|------------|-----------------|
| | | Th\$ | |
| Aguas Andinas S.A. | Inmobiliaria y Constructora Nueva Pacífico Sur Ltda. | 244.544 | 16/7/2021 |
| Aguas Andinas S.A. | I C M S.A. | 234.593 | 24/8/2021 |
| Aguas Andinas S.A. | Telefonica Empresas Chile S.A. | 151.306 | 31/8/2021 |
| Aguas Andinas S.A. | Ingeniería y construcción MST LTDA. | 162.944 | 30/11/2021 |
| Aguas Andinas S.A. | Sociedad de Terceización | 103.761 | 11/12/2021 |
| Aguas Andinas S.A. | Empresa Nacional de Energía ENEX S.A | 722.800 | 29/12/2021 |
| Aguas Andinas S.A. | Montecorvo ingeniería y construcción | 117.115 | 6/8/2022 |
| Aguas Andinas S.A. | Empresas jordan s.a. | 157.730 | 6/12/2022 |
| Aguas Andinas S.A. | Fast soluciones construcciones Ltda. | 231.149 | 18/3/2023 |
| Aguas Andinas S.A. | Montajes Almonacid SPA | 103.112 | 28/3/2023 |
| Aguas Andinas S.A. | Eugenio Patricio Toledo Fuentes EIRL | 123.883 | 31/3/2023 |
| Aguas Andinas S.A. | INLAC S.A. | 248.161 | 30/4/2023 |
| Aguas Andinas S.A. | Constructora Olbertz Ltda. | 134.321 | 31/5/2023 |
| Aguas Andinas S.A. | Dalco Ingeniería | 221.899 | 28/8/2023 |
| Aguas Andinas S.A. | INLAC S.A. | 136.501 | 31/10/2023 |
| Aguas Andinas S.A. | Suez medioambiente chile S.A. | 120.891 | 2/1/2024 |
| Aguas Andinas S.A. | Constructora perez y gomez Ltda. | 297.006 | 15/3/2024 |
| Aguas Andinas S.A. | Ingeniería y construcción MST LTDA. | 1.035.320 | 5/9/2024 |
| Aguas Andinas S.A. | Cobra montaje servicios y agua Ltda. | 102.833 | 7/8/2021 |
| Aguas Andinas S.A. | Consorcio bapa gramatec SPA | 417.549 | 13/8/2021 |
| Aguas Andinas S.A. | Inmobiliaria y Constructora Nueva Pacífico Sur Ltda. | 434.652 | 18/10/2021 |
| Aguas Andinas S.A. | Constructora Concreta S.A. | 112.392 | 26/11/2021 |
| Aguas Andinas S.A. | Inmobiliaria monte aconcagua S.A. | 237.679 | 27/11/2021 |
| Aguas Andinas S.A. | Servicio de rehabilitación industrial | 110.942 | 30/11/2021 |



| | | | |
|-----------------------|--|------------|------------|
| Aguas Andinas S.A. | Consorcio bapa gramatec SPA | 196.038 | 30/11/2021 |
| Aguas Andinas S.A. | Empresa constructora cota mil Ltda. | 118.839 | 1/12/2021 |
| Aguas Andinas S.A. | A denham y cia Ltda. | 249.473 | 31/12/2021 |
| Aguas Andinas S.A. | Geotec- Boyles Bros S.A. | 344.670 | 15/1/2022 |
| Aguas Andinas S.A. | Akd Internacional Chile S.A. | 339.789 | 17/1/2022 |
| Aguas Andinas S.A. | Arrigoni ingenieria y construccion S.A. | 332.215 | 23/1/2022 |
| Aguas Andinas S.A. | Metlife chile seguros de vida S.A. | 436.439 | 31/1/2022 |
| Aguas Andinas S.A. | Inmobiliaria y Constructora Nueva Pacífico Sur Ltda. | 110.994 | 5/2/2022 |
| Aguas Andinas S.A. | Montecorvo ingenieria y contruccion | 109.987 | 15/2/2022 |
| Aguas Andinas S.A. | Inmobiliaria Gama - Beta S.A. | 226.032 | 15/2/2022 |
| Aguas Andinas S.A. | Consorcio nac. de dist. y log. S.A. | 118.839 | 22/2/2022 |
| Aguas Andinas S.A. | Terra australis inversiones inmobiliaria | 237.679 | 28/2/2022 |
| Aguas Andinas S.A. | C. de petroleos de chile copec S.A. | 499.566 | 6/3/2022 |
| Aguas Andinas S.A. | Echeverria Izquierdo Ing. Y Construccion | 562.525 | 31/3/2022 |
| Aguas Andinas S.A. | Aes gener S.A. | 297.098 | 1/4/2022 |
| Aguas Andinas S.A. | INMOBILIARIA VIVIENDAS 2000 SPA. | 314.924 | 22/4/2022 |
| Aguas Andinas S.A. | Echeverria Izquierdo Ing. Y Construccion | 1.338.811 | 2/5/2022 |
| Aguas Andinas S.A. | Transporte Centro Sur-Norte S.A. | 162.186 | 5/5/2022 |
| Aguas Andinas S.A. | Suez medioambiente chile S.A. | 917.727 | 30/5/2022 |
| Aguas Andinas S.A. | Eulen Chile S.A. | 118.839 | 31/5/2022 |
| Aguas Andinas S.A. | Eulen Chile S.A. | 118.839 | 31/5/2022 |
| Aguas Andinas S.A. | Constructora perez y gomez Ltda. | 237.679 | 22/6/2022 |
| Aguas Andinas S.A. | INLAC S.A. | 259.787 | 30/6/2022 |
| Aguas Andinas S.A. | Inmobiliaria Angostura SPA | 237.679 | 27/11/2022 |
| Aguas Andinas S.A. | Anida consultores S.A. | 133.950 | 1/12/2022 |
| Aguas Andinas S.A. | Telefonica Empresas Chile S.A. | 146.737 | 30/12/2022 |
| Aguas Andinas S.A. | Centurylink Chile S.A. | 275.125 | 31/5/2023 |
| Aguas Andinas S.A. | Autorentas del pacifico SPA | 105.767 | 31/7/2023 |
| Aguas Andinas S.A. | Inmobiliaria y comercial quilicura Ltda. | 415.938 | 14/10/2023 |
| Aguas Andinas S.A. | Aes gener S.A. | 1.010.134 | 1/2/2024 |
| Aguas Andinas S.A. | AGBAR Solutions Chile LTDA. | 695.210 | 31/3/2024 |
| Aguas Andinas S.A. | Motorola chile S.A. | 821.774 | 1/12/2025 |
| Aguas Andinas S.A. | Transporte Centro Sur-Norte S.A. | 100.472 | 30/10/2026 |
| Aguas Andinas S.A. | Consorcio aquambiente - edam | 31.137.387 | 10/5/2028 |
| Aguas Cordillera S.A. | INLAC S.A. | 126.377 | 30/10/2021 |
| Aguas Cordillera S.A. | INLAC S.A. | 198.844 | 30/4/2022 |
| Aguas Cordillera S.A. | Constructora Olbertz Ltda. | 132.732 | 31/10/2022 |
| Aguas Cordillera S.A. | Ing. y construccion MST Ltda. | 350.384 | 21/2/2022 |



| | | | |
|-----------------------|-------------------------------|-------------------|------------|
| Aguas Cordillera S.A. | BAPA S.A. | 859.319 | 22/4/2022 |
| Aguas Cordillera S.A. | Ing. y construccion MST Ltda. | 467.656 | 30/12/2023 |
| Aguas Manquehue S.A. | Degremont Ltda. | 833.994 | 3/1/2022 |
| | | 51.661.537 | |



Note 35. CAPITALIZED FINANCING COSTS

The breakdown of financing costs capitalized as of June 30, 2021 and December 31, 2020 is as follows:

Disclosures about capitalized interest costs

| Capitalized interest costs, property, plant and equipment | | 30-06-2021 | 31-12-2020 |
|---|------|------------|------------|
| Rate of capitalization of capitalized interest costs, property, plant and equipment | % | 6,42% | 6,33% |
| Amount of capitalized interest costs, property, plant and equipment | Th\$ | 2.753.699 | 4.676.809 |

Note 36. ENVIRONMENT

Disclosures about investments related to the environment

According to Circular No. 1901 of October 30, 2008 of the Commission for the Financial Market, information from investments related to the environment is revealed below. The following is a detail of the investments related to the environment:

Aguas Andinas S.A.

| Name of the Project | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|--|--------------------|--------------------|
| Expansion and Improvements WWTP Buin Maipo | 13.593 | 479.094 |
| Expansion and Improvements WWTP Canelo-Vertientes-La Obra | 7.039 | 284.645 |
| Expansion and Improvements WWTP El Monte | - | 462.252 |
| Expansion and Improvements WWTP Pomaire | 34.439 | 62.451 |
| Expansion and Improvements WWTP Talagante | 6.697 | 31.201 |
| Expansion and Improvement of Other Localities | 12.730 | 14.089 |
| Improvement and renovation purification equipment and facilities | 1.050.721 | 1.244.007 |
| La Farfana Plant | 2.053.442 | 7.172.473 |
| Mapocho - Trebal Plant | 7.010.855 | 14.942.814 |
| External platform handling and disposal of sludges El Rutal | 43.206 | 74.920 |
| Total | 10.232.722 | 24.767.946 |



Aguas Manquehue S.A.

| Name of the Project | 30-06-2021 Th\$ | 31-12-2020 Th\$ |
|--|----------------------------|----------------------------|
| Improvement and renovation purification equipment and facilities | 10.831 | 85.430 |
| Total | 10.831 | 85.430 |



Projected investment in the environment for the year 2021:

| Company | Th\$ |
|----------------------|-------------------|
| Aguas Andinas S.A. | 12.809.041 |
| Aguas Manquehue S.A. | 28.169 |
| Total | 12.837.210 |

Indication if the disbursement is part of the cost of an asset or was reflected as an expense, disbursements for the period

All the projects mentioned are part of the cost of the construction of the respective works.

Certain or estimated date in which future disbursements will be made, disbursements for the period

The projected disbursements are estimated to be made during the year 2021.

Subsidiaries are companies that are affected by disbursements related to the environment, that is, compliance with ordinances, laws related to industrial processes and facilities and any other that may directly or indirectly affect the protection of the environment.

Note 37. FACTS OCCURRED AFTER THE DATE OF THE STATEMENT OF FINANCIAL SITUATION

As of the date of issuance of these consolidated financial statements, the Management of the Company and its Subsidiaries are not aware of other subsequent events that affect the financial situation as of June 30, 2021.

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