

Interim Consolidated Financial Statements AGUAS ANDINAS S.A. AND SUBSIDIARIES

This document includes:

Consolidated Financial Position Statements
Consolidated Statements of Comprehensive Income by Nature
Consolidated Statements of Direct Cash Flows
Consolidated Statements of Changes in Net Equity
Explanatory Notes to the Consolidated Financial Statements



Interim Consolidated Financial Statements

AGUAS ANDINAS S.A. AND SUBSIDIARIES

For the fiscal years ended on
September 30, 2021 and December 31, 2020



Interim Consolidated Financial Position Statements
As of September 30, 2021 (unaudited) and December 31, 2020
(In thousand pesos - Th\$)

ASSETS	Note	30-09-2021 Th\$	31-12-2020 Th\$
CURRENT ASSETS			
Cash and cash equivalent		184,299,570	174,945,586
Otros activos financieros		5,804,888	-
Other non-financial assets		5,879,201	3,803,544
Commercial debtors and other accounts receivable		83,377,479	87,482,681
Accounts receivable from related entities		5,905	982,856
Inventories		3,769,839	3,954,953
Tax assets		5,380,705	27,248,856
Total current assets other than the assets or groups of available assets classified as being retained for sale or being retained to be distributed among holders		288,517,587	298,418,476
Non-current assets held for sale		3,414	3,836,023
TOTAL CURRENT ASSETS		288,521,001	302,254,499
NON-CURRENT ASSETS			
Other financial assets		7,895,863	7,895,863
Other non-financial assets		1,997,095	2,396,459
Receivables		3,793,284	4,178,613
Intangible assets other than goodwill		220,839,072	218,653,890
Goodwill		33,823,049	33,823,049
Properties, plant and equipment		1,626,307,238	1,568,189,347
Usage rights assets		2,894,769	3,740,278
Deferred tax assets		7,274,982	3,304,490
TOTAL NON-CURRENT ASSETS		1,904,825,352	1,845,486,479
TOTAL ASSETS		2,193,346,353	2,147,740,978

The accompanying notes 1 to 37 are an integral part of these interim consolidated financial statements.

Interim Consolidated Financial Position Statements
As of September 30, 2021 (unaudited) and December 31, 2020
(In thousand pesos - Th\$)

EQUITY AND LIABILITIES	Note	30-09-2021 Th\$	31-12-2020 Th\$
CURRENT LIABILITIES			
Other financial liabilities		84,829,340	71,064,294
Lease liability		1,236,635	1,413,425
Trade debts and other accounts payable		112,579,046	98,758,134
Accounts payable from related entities		18,769,553	17,746,030
Other provisions		18,102,394	28,897,014
Tax liabilities		151,090	821,301
Provisions for employee benefits		3,916,900	4,926,436
Other non-financial liabilities		12,558,974	20,405,955
Total current liabilities other than liabilities included in groups of liabilities for disposal classified as held for sale		252,143,932	244,032,589
Liabilities included in groups of assets for disposal classified as held for sale		-	-
TOTAL CURRENT LIABILITIES		252,143,932	244,032,589
NON-CURRENT LIABILITIES			
Other financial liabilities		1,024,525,488	998,729,962
Lease liability		1,713,699	2,375,477
Other accounts payable		1,419,787	1,452,311
Cuentas por pagar a entidades relacionadas		-	-
Other provisions		1,473,096	1,419,880
Deferred tax liabilities		23,136,478	25,153,705
Non-current provisions for employee benefits		19,586,784	20,339,194
Other non-financial liabilities		9,101,873	10,184,563
TOTAL NON-CURRENT LIABILITIES		1,080,957,205	1,059,655,092
TOTAL LIABILITIES		1,333,101,137	1,303,687,681
EQUITY			
Issued capital		155,567,354	155,567,354
Accumulated earnings (losses)		379,527,681	364,961,863
Share premium		164,064,038	164,064,038
Other equity interests		(5,965,550)	(5,965,550)
Other reserves		167,024,315	162,095,537
Equity attributable to owners of the controller		860,217,838	840,723,242
Non-controlling interests		27,378	25,565
TOTAL EQUITY		860,245,216	840,748,807
TOTAL EQUITY AND LIABILITIES		2,193,346,353	2,144,436,488

The accompanying notes 1 to 37 are an integral part of these interim consolidated financial statements.



Interim Consolidated Statements of Comprehensive Income by Nature
For the fiscal years ended September 30, 2021 and 2020 (unaudited)
(In thousand pesos - Th\$)

INCOME STATEMENT BY NATURE	Note	30-09-2021 Th\$	30-09-2020 Th\$	01-07-2021 30-09-2021 Th\$	01-07-2020 30-09-2020 Th\$
Revenues for regular activities		369,633,708	349,052,377	112,685,638	105,371,352
Used raw materials and expendables		(38,482,685)	(32,757,564)	(14,577,475)	(11,576,215)
Provisions for employee benefits		(39,992,427)	(40,741,521)	(13,372,734)	(14,675,516)
Expenses related to depreciation and amortization		(51,026,514)	(49,717,345)	(17,186,126)	(16,254,350)
Impairment losses		-	(1,370,426)	-	(1,370,426)
Other expenses by nature		(99,527,861)	(92,732,289)	(32,466,967)	(33,265,586)
Other (losses) earnings		5,513,661	(1,874,103)	7,550,398	(435,245)
Earnings (losses) from operating activities		146,117,882	129,859,129	42,632,734	27,794,014
Financial income		2,517,588	3,156,786	905,823	912,579
Financial costs		(20,105,512)	(21,714,056)	(6,551,791)	(7,740,837)
Earnings (losses) exchange differences		420,201	(1,782,268)	207,415	(1,860,175)
Results of indexation adjustments		(29,040,878)	(11,864,453)	(10,460,543)	(414,977)
Participation in earnings (loss) of associates and joint ventures		-	-	11,449,472	11,449,472
Earnings before taxes		99,909,281	97,655,138	38,183,110	30,140,076
Expenses for earning taxes		(20,160,741)	(24,464,364)	(5,277,217)	(5,208,985)
Earnings from continuous operations		79,748,540	73,190,774	32,905,893	24,931,091
Profit (loss) from discontinued operations		-	4,346,601	-	(101,388)
Earnings		79,748,540	77,537,375	32,905,893	24,829,703
Earnings due to					
Earnings attributable to owners of the controller		79,747,238	75,864,104	32,905,568	24,985,033
Earnings (losses) attributable to non-controlling shares		1,302	1,673,271	325	(155,330)
Earnings		79,748,540	77,537,375	32,905,893	24,829,703
Earnings per share					
Earnings per basic shares in continuous operations (\$)		13.033	12.398	5.378	4.083
Earnings per basic shares (\$)		13.033	12.398	5.378	4.083

The accompanying notes 1 to 37 are an integral part of these interim consolidated financial statements.



Interim Consolidated Statements of Comprehensive Income by Nature
For the fiscal years ended September 30, 2021 and 2020 (unaudited)
(In thousand pesos - Th\$)

STATEMENTS OF COMPREHENSIVE RESULTS	Note	30-09-2021 Th\$	30-09-2020 Th\$	01-07-2021 30-09-2021 Th\$	01-07-2020 30-09-2020 Th\$
Earnings		79,748,540	77,537,375	32,905,893	24,829,703
OTHER COMPREHENSIVE RESULT					
Components of other comprehensive income that will not be reclassified to the result for the period, before taxes					
Gain (loss) on revaluation of land		5,263,785	213,315,374	4,023,018	213,315,374
Actuarial gains (losses) on defined benefit plans			-	-	-
Other comprehensive income that will not be reclassified to the result for the period, before taxes		5,263,785	213,315,374	4,023,018	213,315,374
Other components of other comprehensive income, before income taxes		5,263,785	213,315,374	4,023,018	213,315,374
Income taxes relating to components of other comprehensive income that will not be reclassified to the result for the period					
Income tax related to the revaluation of land		(335,007)	(57,595,151)	-	(57,595,151)
Income tax related to defined benefit plans					
Income taxes relating to components of other comprehensive income that will not be reclassified to the result for the period		(335,007)	(57,595,151)	-	(57,595,151)
Total other comprehensive result		4,928,778	155,720,223	4,023,018	155,720,223
TOTAL COMPREHENSIVE RESULT		84,677,318	233,257,598	36,928,911	180,549,926
Comprehensive income attributable to					
Comprehensive income statement attributable to the owners of the controller		84,676,016	231,578,986	25,479,114	168,344,683
Comprehensive income statement attributable to non-controlling shares		1,302	1,678,612	325	(149,989)
Total comprehensive income		84,677,318	233,257,598	25,479,439	168,194,694

The accompanying notes 1 to 37 are an integral part of these interim consolidated financial statements.



Interim Consolidated Statements of Direct Cash Flows
For fiscal years ended September 30, 2021 and 2020
(In thousand pesos – Th\$)

Direct cash flow statement	Note	30-09-2021 Th\$	30-09-2020 Th\$
Collections from the sales of assets and services		431,605,551	412,894,069
Proceeds from premiums and benefits, annuities and other contracted policy benefits		-	82,000
Other collections from operational activities		3,590,569	11,406,826
Payment types			
Payments to suppliers for goods and services		(132,662,910)	(141,287,501)
Payments to and on behalf of the employees		(42,677,131)	(39,839,647)
Payments of premiums and services, annuities and other liabilities arising from contracted policies		(219,320)	(2,927)
Other payments for operational activities		(34,561,007)	(35,509,670)
Cash flow from (used in) operational activities		225,075,752	207,743,150
Types of cash payments from operating activities			
Interests paid		(23,811,924)	(23,081,167)
Interest received		524,918	544,755
Taxes on earnings paid (reimbursed)		(6,224,488)	(27,313,844)
Other cash in-flow (out-flow)		(12,127,178)	(2,282,838)
Cash flow from (used in) operational activities		183,437,080	155,610,056
Amounts from sales of property, plant and equipment		4,678,086	225,777
Purchase of property, plant and equipment		(113,873,821)	(105,003,634)
Purchase of intangible assets		(2,903,250)	(2,204,167)
Cash flow from (used in) investment activities		(112,098,985)	(106,982,024)
Amounts from long-term loans		15,484,910	8,667,254
Amounts from short-term loans		45,000,000	133,300,000
Amounts from loans, classified as financing activities		60,484,910	141,967,254
Loans refund		(54,322,155)	(35,377,233)
Paid dividends		(68,146,866)	(44,427,642)
Other cash in-flow (out-flow)		-	(1,119,989)
Cash flows from (used in) financing activities		(61,984,111)	61,042,390
Increase (decrease) in cash and cash equivalents, before the effect of exchange rate changes		9,353,984	109,670,422
Effect of exchange rate changes on cash and cash equivalents			
Effect of exchange rate changes on cash and cash equivalents			
Net increase (decrease) in cash and cash equivalents		9,353,984	109,670,422
Cash and equivalent cash at the beginning of the fiscal year		174,945,586	72,062,758
Cash and equivalent cash at the end of the fiscal year		184,299,570	181,733,180

The accompanying notes 1 to 37 are an integral part of these interim consolidated financial statements.



Consolidated Statements of Changes in Net Equity
For the fiscal years ended September 30, 2021 and 2020
(In thousand pesos - Th\$)

Status of equity changes	Note	Issued Capital	Share premiums	Other equity shares	Accumulated earnings (losses)	Reserves		Total other reserves	Equity attributable to the owners of the controlled	Non-controlling equity	Total equity
						Revaluation surplus	Share-based payment reserve				
		Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Initial balance as of 01-01-2021		155,567,354	164,064,038	(5,965,550)	364,961,863	161,951,272	144,265	162,095,537	840,723,242	25,565	840,748,807
Gain		-	-	-	79,747,238	-	-	-	79,747,238	1,302	79,748,540
Other comprehensive result		-	-	-	-	4,928,778	-	4,928,778	4,928,778	-	4,928,778
Comprehensive result		-	-	-	79,747,238	4,928,778	-	4,928,778	84,676,016	1,302	84,677,318
Dividends		-	-	-	(65,181,420)	-	-	-	(65,181,420)	511	(65,180,909)
Decrease by transfers and other changes		-	-	-	-	-	-	-	-	-	-
Total changes in equity		-	-	-	14,565,818	4,928,778	-	4,928,778	19,494,596	1,813	19,496,409
Closing balance as of 30-09-2021		155,567,354	164,064,038	(5,965,550)	379,527,681	166,880,050	144,265	167,024,315	860,217,838	27,378	860,245,216

Status of equity changes	Note	Issued Capital	Share premiums	Other equity shares	Accumulated earnings (losses)	Reserves		Total other reserves	Equity attributable to the owners of the controlled	Non-controlling equity	Total equity
						Revaluation surplus	Share-based payment reserve				
		Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Initial balance as of 01-01-2020		155,567,354	164,064,038	(5,965,550)	330,787,492	-	-	-	644,453,334	43,020,129	687,473,463
Gain		-	-	-	75,864,104	-	-	-	75,864,104	1,673,271	77,537,375
Other comprehensive result		-	-	-	-	155,714,882	-	155,714,882	155,714,882	5,341	155,720,223
Comprehensive result		-	-	-	75,864,104	155,714,882	-	155,714,882	231,578,986	1,678,612	233,257,598
Dividends		-	-	-	-	-	-	-	-	(1,493)	(1,493)
Decrease by transfers and other changes		-	-	-	-	-	-	-	-	-	-
Total changes in equity		-	-	-	75,864,104	155,714,882	-	155,714,882	231,578,986	1,677,119	233,256,105
Closing balance as of 30-09-2020		155,567,354	164,064,038	(5,965,550)	406,651,596	155,714,882	-	155,714,882	876,032,320	44,697,248	920,729,568

The accompanying notes 1 to 37 are an integral part of these interim consolidated financial statements.



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Note 1. OVERVIEW

Aguas Andinas S.A. (hereinafter the "Company") and its Subsidiaries are part of the Aguas Andinas Group (hereinafter the "Group"). Its legal address is Avenida Presidente Balmaceda 1398, Santiago, Chile and its Taxpayer Identification Number (RUT, for its acronym in Spanish) is 61.808.000-5.

Aguas Andinas S.A. was incorporated as an open stock Company by public deed on May 31, 1989 in Santiago, before the Notary Public Mr. Raúl Undurraga Laso. An excerpt of the by-laws was published in the Official Gazette on June 10, 1989 and was registered in the Registry of Commerce on page 13,981, No. 7,040 of 1989 of the Santiago Real Estate Registrar.

The Company's corporate purpose, in accordance with Article 2 of its bylaws, is the provision of water utility services, which includes the construction and operation of public services aimed at producing and distributing potable water and collecting and disposing of wastewater. Its current concession area is distributed in Greater Santiago and outlying towns.

The Company is the parent company of two water utility companies in the Greater Santiago (Aguas Cordillera S.A. and Aguas Manquehue S.A.). In order to provide a comprehensive service within its line of business, the Company has non-water utility subsidiaries that provide services such as liquid industrial waste treatment (EcoRiles S.A.), laboratory analysis (Análisis Ambientales S.A.), sales of materials and other services related to the water utility business (Gestión y Servicios S.A.) and activities associated with water rights and energy projects arising from water utility facilities and assets (Aguas del Maipo S.A.).

The Company is registered in the Securities Registry of the Financial Market Commission under No. 346. The subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A. are registered in the Special Registry of Reporting Entities of the Financial Market Commission under No. 170 and No. 2, respectively. As companies in the water utility business, they are regulated by the Superintendence of Sanitation Services (SISS, for its acronym in Spanish), in accordance with Law No. 18,902 of 1989 and Decrees with Force of Law No. 382 and No. 70, both of 1988.

For the purposes of preparing consolidated financial statements, a group is deemed to exist when the parent company has one or more Subsidiaries, over which the parent company has control either directly or indirectly. The accounting policies applied in the preparation of the Group's consolidated financial statements are detailed in Note 2.2.

The direct controlling entity is Inversiones Aguas Metropolitanas S.A. ("IAM") with a 50.10234% ownership, a corporation controlled by Suez Inversiones Aguas del Gran Santiago Ltda. ("IAGSA"), which is controlled by Suez Andinas S.A., its controller is Suez Spain, S.L., a company based in Spain and one of the largest operators of water utility services in the world, which in turn is controlled by Suez Groupe S.A.S. (France).

Note 2. PREPARATION BASIS AND ACCOUNTING POLICIES

2.1 Preparation basis

These consolidated financial statements correspond to the consolidated statements of financial position as of September 30, 2021 and December 31, 2020 and the consolidated statements of comprehensive income, changes in net equity and cash flows for the years ended September 30, 2021 and 2020, which have been prepared in accordance with International Accounting Standards (IAS), IAS 34 Interim Financial Information included in the International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (hereinafter "IASB"), and represent the full, explicit and unreserved adoption of the aforementioned IFRS.



The Group complies with the legal conditions of the environment in which it operates, in particular the water utility Subsidiaries with respect to the regulations pertaining to the water utility sector. The Group companies present normal operating conditions in each area in which they develop their activities, their projections show a profitable operation and they have the capacity to access the financial system to finance their operations, which in the opinion of management determines their capacity to continue as a going concern, as established in the accounting standards under which these consolidated financial statements are issued.

Functional and presentation currency

The financial statements of each of the Group Companies are presented in the currency of the main economic environment in which the companies operate (functional currency). For purposes of the consolidated financial statements, the results and financial position of each Group Company are expressed in Chilean pesos (rounded to thousands of pesos), which is the functional currency of the Company and its Subsidiaries, and the presentation currency for the consolidated financial statements.

New accounting pronouncements

The standards and interpretations, as well as the improvements and modifications to IFRS, that have been issued, effective as of the date of these financial statements, are detailed below. The Company has applied these standards and concluded that they did not significantly affect the financial statements.

Amendments	Date of mandatory enforcement
IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16 - Reference Rate Reform – phase 2	Annual periods beginning on or after January 1, 2021
IFRS 16 Covid-19 related rent reductions after June 30, 2021	Annual periods beginning on or after April 1, 2021

The standards and interpretations, as well as improvements and amendments to IFRS, that have been issued but are not yet effective as of the date of these financial statements are detailed below. The Company has not applied these standards early.

Standards and interpretations	Date of mandatory enforcement
IFRS 17 Insurance contracts	Annual periods beginning on or after January 1, 2023

Amendments	Date of mandatory enforcement
IFRS 3 Reference to the Conceptual Framework	Annual periods beginning on or after January 1, 2022
IFRS 16 Property, plant and equipment: products obtained before intended use	Annual periods beginning on or after January 1, 2022
IAS 37 Onerous contracts - cost of performance of a contract	Annual periods beginning on or after January 1, 2022
IAS 1 Classification of liabilities as current or non-current	Annual periods beginning on or after January 1, 2023
IAS 8 Definition of accounting estimates	Annual periods beginning on or after January 1, 2023
IAS 1 Disclosure of accounting policies	Annual periods beginning on or after January 1, 2023
IAS 12 Deferred taxes related to assets and liabilities arising from single transactions	Annual periods beginning on or after January 1, 2023
IFRS 10 and IAS 28 Consolidated Financial Statements - sale or contribution of assets between an investor and its associate or joint venture	To be determined

Responsibility for the information and estimates made

The information contained in these consolidated financial statements is the responsibility of the Company's Board of Directors, which states that all principles and criteria included in International Financial Reporting Standards (IFRS) have been applied. The Board of Directors, at its meeting held on November 24, 2021, approved these consolidated financial statements.



The consolidated financial statements of Aguas Andinas S.A. and Subsidiaries corresponding to fiscal year 2020 were approved by its Board of Directors in a session held on March 24, 2020.

Estimates have been used in the preparation of the consolidated financial statements, such as

- Land revaluation
- Useful life of property, plant and equipment and intangibles
- Valuation of assets and purchased goodwill (goodwill or lower investment value)
- Impairment losses on assets
- Assumptions used in the actuarial calculation of employee termination benefits
- Assumptions used for the calculation of the fair value of financial instruments
- Income from supplies pending billing
- Provisions for commitments to third parties
- Risks arising from current litigation

Although these estimates and judgments were made on the basis of the best information available at the date of issuance of these consolidated financial statements, it is possible that events that may occur in the future, such as what happened in this period regarding Covid-19, may require them to be modified (upwards or downwards) in future periods which would be recorded prospectively, when the variation is known, recognizing the effects of such changes in the corresponding future consolidated financial statements.

2.2 Accounting policies

The main accounting policies adopted in the preparation of these consolidated financial statements are described below.

A. Basis of consolidation

The consolidated financial statements include the financial statements of the Company and the entities controlled by the Company (its Subsidiaries). Subsidiaries are those entities over which the Group has the power to direct the relevant activities, is entitled to variable returns from its shareholding and has the ability to use that power to influence the amounts of the investor's returns. Subsidiaries are consolidated from the date on which control is transferred to the Group and are excluded from consolidation on the date on which control ceases.

All transactions, balances, gains and losses between Group entities are eliminated on consolidation.

The Company and its Subsidiaries have uniformity in the policies used by the Group.

The subsidiaries included in the consolidated financial statements of Aguas Andinas S.A. are the following:

Tax ID	Company Name	Direct %	Indirect %	Total 30-09-2021 %	Direct %	Indirect %	Total 30-09-2020 %
96.809.310-K	Aguas Cordillera S.A.	99,99003	-	99,99003	99,99003	-	99,99003
89.221.000-4	Aguas Manquehue S.A.	0,00043	99,99957	100,00000	0,00043	99,99957	100,00000
96.897.320-7	Inversiones Iberaguas Ltda.(*)	-	-	-	99,999998	0,000002	100,00000
96.579.800-5	ESSAL S.A.(*)	-	-	-	2,50650	51,00000	53,50650
96.945.210-3	EcoRiles S.A.	99,03846	0,96154	100,00000	99,03846	0,96154	100,00000
96.828.120-8	Gestión y Servicios S.A.	97,84783	2,15217	100,00000	97,84783	2,15217	100,00000
96.967.550-1	Análisis Ambientales S.A.	99,00000	1,00000	100,00000	99,00000	1,00000	100,00000
76.190.084-6	Aguas del Maipo S.A.	82,64996	17,35004	100,00000	82,64996	17,35004	100,00000

(*) On October 13, 2020, Aguas Andinas completed the sale of its direct and indirect participation (through Iberaguas Ltda.) in ESSAL to Eco Acquisitionco SpA, a company incorporated in Chile and controlled by the Canadian company Algonquin Power & Utilities Corp, therefore, as of that date these companies are not part of the consolidation perimeter.



B. Operating Segments

IFRS 8 sets out standards for operating segment reporting and related product and service disclosures. Operating segments are defined as components of an entity for which separate financial information exists and is regularly reviewed by Management to make decisions about the resources to be allocated to the segments and to evaluate their performance.

The Group manages and measures the performance of its operations by business segment. The operating segments reported internally are as follows

- Operations related to the water utility business operations (Water).
- Operations not related to water utility business operations (No Water).

C. Intangible assets other than goodwill

The Company recognizes an identifiable intangible asset when it can demonstrate that it is probable that the future economic benefits that have been attributed to the asset will flow to the entity and the cost can be measured reliably.

i. Separately acquired intangible assets:

Separately acquired intangible assets are shown at cost less accumulated amortization and accumulated impairment losses. Amortization is calculated on a straight-line basis over the estimated useful lives. The estimated useful lives and the amortization method are reviewed at the end of each statement of financial position, with the effect of any changes in the estimate recorded prospectively.

ii. Amortization method for intangibles:

Intangibles with a defined useful life

The depreciation method applied by the Company reflects the pattern in which the future economic benefits of the asset are expected to be used by the entity. For this purpose, the Company uses the straight-line method of depreciation.

Software

The estimated useful life for the software is 4 years. For other assets with a defined useful life, the period of useful life over which they are amortized corresponds to the periods defined in the contracts or rights that give rise to them.

Intangibles of indefinite useful life

Intangible assets with indefinite useful lives correspond mainly to water and easement rights, which were obtained indefinitely, as established in the acquisition contracts and the rights obtained from the Directorate General of Water, dependent on the Ministry of Public Works.

Determination of useful life

The factors to be considered for the estimation of the useful life are, among others, the following:

- Legal, regulatory or contractual limitations.
- Predictable business or industry life.
- Economic factors (product obsolescence, changes in demand).
- Expected reactions from actual or potential competitors.
- Natural, climatic and technological changes that affect the ability to generate benefits.

The useful life may require modifications over time due to changes in estimates as a result of changes in assumptions about the above factors.



D. Goodwill

Capital gains (goodwill) generated in the business combination represent the excess of the cost of acquisition over the Group's interest in the fair value of the assets and liabilities, including the identifiable contingent liabilities of a Subsidiary at the date of acquisition.

The valuation of the assets and liabilities acquired is carried out provisionally on the date on which control is taken of the Company and is reviewed within a maximum period of one year from the date of acquisition. Until the fair value of the assets and liabilities is definitively determined, the excess between the acquisition price and the carrying amount of the Company acquired is recorded provisionally as goodwill.

In the event that the definitive determination of the goodwill is made in the financial statements for the year following that in which the interest was acquired, the prior year items presented for comparison purposes are modified to include the value of the assets and liabilities acquired and the definitive goodwill from the date of acquisition of the interest.

The goodwill generated prior to the date of our transition to IFRS, i.e., January 1, 2008, is maintained at the net value recorded at that date, while that generated subsequently is recorded using the acquisition method.

The goodwill is not amortized, instead at the end of each accounting period it is estimated whether there has been any impairment reducing its recoverable value to an amount lower than the net cost recorded, proceeding, if necessary, to the appropriate adjustment for impairment, as required by IAS 36.

E. Property, plant and equipment

The Company uses the cost method for the valuation of Property, Plant and Equipment, except for land, where the revaluation method is used. The historical cost includes expenses that are directly attributable to the acquisition of the good.

Land revaluations are performed with sufficient regularity to ensure that the carrying value of the revalued asset does not differ significantly from fair value.

The revaluation surplus, net of the corresponding deferred taxes, is recognized in other comprehensive income within equity. However, in the event that a revaluation deficit of the same asset previously recognized as a loss is reversed, such increase is recognized in the statement of income. A decrease in value is recorded in the statement of income, except in the event that such decrease reverses the existing surplus on the same asset that would have been recognized in adjustments for changes in value.

Subsequent costs are included in the value of the initial asset or recognized as a separate asset only when it is probable that future economic benefits associated with the fixed asset items will flow to the Group and the cost of the item can be reliably determined. The value of the replaced component is written off. All other repairs and maintenance are expensed in the year in which they are incurred.

Depreciation method and estimated useful life for properties, plant and equipment:

The depreciation method applied by the Company reflects the pattern in which the assets are expected to be used by the entity during the period in which they generate economic benefits. For this purpose, the Company uses the method of straight-line depreciation over its technical useful life, which is based on studies prepared by independent experts (specialized external companies). The residual value and useful life of assets are reviewed, and adjusted, if necessary, at each close of the Statement of Financial Position.

When the value of an asset exceeds its estimated recoverable amount, its value is immediately reduced to its recoverable amount (Note 33).



Useful lives

The useful lives considered for the purposes of calculating depreciation are based on technical studies prepared by specialized external companies, which are reviewed to the extent that background information emerges that would allow the useful life of an asset to be considered modified.

The allocation of the total useful life for assets is made on the basis of several factors, including the nature of the equipment. Such factors generally include:

1. Nature of the materials that make up the equipment or construction.
2. Means of operation of the equipment
3. Intensity of use
4. Legal, regulatory or contractual limitations.

The useful life range (in years) by type of Asset is as follows:

Item	Minimum useful life (years)	Maximum useful life (years)
Buildings	25	80
Plant and equipment	5	50
IT equipment	4	4
Fixed installations and accessories	5	80
Motor vehicles	7	10
Leasehold improvements	5	5
Other property, plant & equipment	5	80

Cost estimate policy for dismantling, decommissioning or restoration of property, plant and equipment:

Due to the nature of the assets that are built in the Company and given that there are no contractual obligations or other constructive requirements such as those mentioned by IFRS and, within the regulatory framework, the concept of decommissioning costs is not applicable at the date of these consolidated financial statements.

Property, plant and equipment sales policy

The result from the sale of property, plant and equipment is calculated by comparing the income obtained with the carrying amount and is recorded in the Consolidated Statement of Comprehensive Income.

F. Impairment of tangible and intangible assets other than goodwill

At each reporting date in the consolidated Statement of Financial Position, the Group reviews the carrying amounts of its tangible and intangible assets with defined useful lives to determine whether there are indications that those assets have suffered an impairment loss. If such indicators exist, the recoverable value of the assets is estimated to determine the amount of the impairment loss (if any). When it is not possible to estimate the recoverable amount of a particular asset, the Group estimates the recoverable value of the Cash Generating Unit to which the asset belongs.

Intangible assets with indefinite useful lives are tested annually for impairment and, where there are indicators that the asset may be impaired before the end of that period.

Recoverable value is the higher of fair value less costs to sell and value in use. For the estimation of value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects both current market conditions of the value of money over time and the specific risks associated with the asset.

When the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of that asset (or cash-generating unit) is adjusted to its recoverable amount and an impairment loss is recognized immediately in income. When an impairment loss reverses, the carrying amount of the asset (or cash-generating



unit) is adjusted to the revised estimate of its recoverable amount, provided that the adjusted carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years.

G. Leases

The Group evaluates its lease contracts in accordance with IFRS 16, i.e. if the right to control the use of an identified asset for a period of time is transferred in exchange for a consideration. Control is deemed to exist if the customer has (i) the right to obtain substantially all of the economic benefits from the use of an identified asset; and (ii) the right to direct the use of the asset.

When the Group acts as a lessee, at the beginning of the lease (i.e. on the date the underlying asset is available for use) it records in the statement of financial position an asset for the right of use and a liability for the lease.

The Group initially recognizes the right-to-use asset at cost, adjusted by any new measurement of the lease liability, less accumulated depreciation and accumulated impairment losses. The right-to-use asset is depreciated over the term of the lease. To determine whether the right-of-use asset is impaired, the same criteria detailed in Note 2.2.F is applied.

The lease liability is initially measured at the present value of the lease payments, discounted at the company's incremental lending rate, if the interest rate implicit in the lease cannot be easily determined.

After the start date, the lease liability is increased to reflect the accumulation of interest and is reduced by the lease payments made. In addition, the carrying value of the liability is remeasured if there is a change in the terms of the lease (changes in the term, in the amount of the payments or in the assessment of an option to purchase or change in the amounts to be paid). Interest expense is recognized as a financial cost in the result of the period.

Short-term leases of one year or less, or leases of low value assets are exempted from the application of the recognition criteria described above, with payments associated with the lease being recognized as an expense on a straight-line basis over the term of the lease.

When the Group acts as the lessor, it classifies at the beginning of the agreement whether the lease is an operating or finance lease, based on the essence of the transaction. Leases that transfer substantially all the risks and rewards incidental to ownership of the underlying asset are classified as finance leases. All other leases are classified as operating leases.

H. Financial assets

Acquisitions and disposals of financial instruments are recognized on the trading date, i.e. the date on which the Group undertakes to acquire or sell the asset. Investments are derecognized when the rights to receive cash flows from them have been transferred and the Group has transferred substantially all the risks and rewards of ownership.

Financial assets are classified in the following categories:

- Financial assets at fair value with changes in results
- Financial assets at fair value with changes in comprehensive income
- Financial assets at amortized cost

The classification depends on the nature and purpose of the financial assets and is determined at initial recognition.

Aguas Andinas S.A. and its Subsidiaries invest in low-risk instruments, which comply with classification standards established in their investment policies. Thus, mutual investment funds must have an AAfm / M1 rating (Quotas with very high protection against loss, associated with credit / quotas risks with the lowest sensitivity to changes in economic conditions). Fixed-term deposits and covenants contracted are instruments with a N-1 classification (Instruments with the highest capacity to pay the capital and interest in the terms and conditions agreed).

The issuing institutions of these instruments correspond to banking companies or banks subsidiaries, with N-1 risk classification and their instruments have a risk classification of at least AA (with a very high capacity to pay capital and



interest in the terms agreed, which would not be significantly affected by possible changes in the issuer, the industry to which it belongs or the economy).

i. Effective interest rate method

The effective interest rate method is the method of calculating the amortized cost of a financial asset or liability and the allocation of the interest income or expense over the entire relevant period. The effective interest rate corresponds to the rate that exactly discounts estimated future cash flows receivable during the expected life of the financial asset and makes the Net Present Value (NPV) equal to its nominal amount.

ii. Fair value with changes in other comprehensive income

For the classification of an asset with fair value with effect on other comprehensive income, the sale of financial assets for which it is expected to recover the principal amount in addition to the interest, if applicable, must be met as a principle.

iii. Financial assets at fair value with changes in results

Financial assets are shown at fair value through results when the asset is held for trading or is designated as at fair value with changes in results.

Financial assets at fair value with changes in results are valued at fair value and any resulting loss or gain is recognized in the results. The net loss or gain recognized in the results includes any dividend or interest received over the financial asset.

The Company and its Subsidiaries hold shares in Sociedad Eléctrica Puntilla S.A., which have been measured at fair value at the date of acquisition in accordance with IFRS 9. They are subsequently measured at cost since there is no active market in accordance with the provisions of the same standard.

iv. Financial assets at amortized cost

Loans and accounts receivable

Trade debtors, loans and other accounts receivable are non-derivative financial assets which have fixed or determinable payments and are not quoted in an active market and are classified as loans and accounts receivable. Loans and accounts receivable are measured at amortized cost using the effective interest rate method, less any impairment losses, except for short-term accounts receivable where recognition of interest would be immaterial.

Trade debtors and other accounts receivable

Trade debtors correspond to the amounts billed for consumption of potable water, sewage services, wastewater treatment and other services and to the earned income from consumption between the date of the last meter reading (according to the established monthly calendar) and the closing date of the Financial Statement. These are recorded at the net value of the estimated bad debts or those with a low probability of being collected.

Trade debtor policy is subject to the credit policy, which establishes the payment conditions, as well as the different scenarios to be agreed upon for delinquent customer.

Policy on impairment of trade debtors and other accounts receivable

The Company periodically assesses the losses in value affecting its financial assets. The amount is recorded in the uncollectible provisions account. The carrying amount of the asset is reduced as the provision account is used and the loss is recognized in the consolidated statement of comprehensive income under "other expenses". When an account receivable is uncollectible, it is recorded against the provision account for accounts receivable based on credit loss model expected according to IFRS 9.

The estimates are based on recovery statistics, which indicate that after the eighth month of unpaid billing, the possibility of recovery is marginal, in other words, the probability of recovering a billed value is minimal.



In Aguas Andinas S.A. and its subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A., the debt of customers with more than 8 balances is 100% provisioned.

Additionally, debts for consumption transformed into payment agreements are provisioned at 100% of the agreed balance.

Provisions are made for 100% of notes receivable that are overdue.

I. Inventories

Materials, spare parts, and supplies are presented at acquisition cost, which does not exceed net realizable value. The costing method corresponds to the weighted average cost. Every six months, an estimate of impairment is made for those materials that are damaged, partially or totally obsolete, or have had no turnover during the last twelve months and their price in the market has fallen by more than 20%.

J. Dividend policy

The Company's dividend policy, as established in Article 79 of Law 18,046 which governs Public Limited Companies, is to distribute at least 30% of the net profits of each year. In the event that these dividends do not exist or are less than the minimum established by Law, the respective provision will be made.

In addition to this, at the twenty-ninth Ordinary Shareholders' Meeting, a dividend policy was agreed consisting of distributing 100% of the profits, with 30% of the net income for the year corresponding to a mandatory dividend and the remaining 70% to an additional dividend. This policy will remain in effect as long as the company's current level of capitalization continues and is compatible with the investment and financing policies set for each year.

K. Foreign currency transactions

Assets and liabilities in foreign currencies are presented at the respective financial year-end exchange rates, according to the following parities:

Currency	30-09-2021 \$	31-12-2020 \$
US Dollar	811.90	710.95
Euro	939.48	873.30

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency gains and losses resulting from the liquidation of these transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the consolidated statement of comprehensive income.

Exchange rate differences are recorded in the results of the period in which they are accrued.

L. Financial liabilities

Loans, obligations to the public and similar are initially recorded at fair value, net of transaction costs incurred. Subsequently, they are valued at amortized cost, using the effective interest rate, except for those operations for which hedge contracts have been entered into, which are valued in accordance with the following section.

M. Derivative financial instruments and hedge accounting

The use of derivative financial instruments by Aguas Andinas S.A. and Subsidiaries is based on the Group's financial risk management policies, which establish the guidelines for their use.



The Group uses derivative financial instruments as hedging instruments to mitigate inflation, interest rate and foreign currency risks on existing items to which it has been exposed due to its operations.

Derivatives are recorded at their fair value on the date of the statement of financial position. In the case of financial derivatives, if their value is positive, they are recorded under the heading "Other Financial Assets" and if it is negative, under the heading "Other Financial Liabilities".

Changes in fair value are recorded directly in the income statement, unless a derivative has been designated for accounting purposes as a hedging instrument and all the conditions set out in IFRS for applying hedge accounting are met.

The treatment of hedging transactions with derivative instruments is as follows:

Fair value hedges. Changes in the market value of derivative financial instruments designated as hedging instruments, as well as the items hedged, are recorded with a charge or credit to financial results in the respective income statements.

Cash flow and net investment in foreign currency hedges. Changes in the fair value of these derivative financial instruments are recorded for the effective part directly in an equity reserve called a "cash flow hedge", while the ineffective part is recorded in income. The amount recognized in net equity is not transferred to the income statement until the results of the hedged transactions are recorded therein, or until the maturity date of such transactions.

If the hedge is discontinued, the cumulative gain or loss at that date in net equity is maintained until the underlying hedged transaction is performed. At that time, the cumulative gain or loss in equity will be reversed to the income statement, affecting the transaction.

At the end of each fiscal year, financial instruments are presented at their fair value. In the case of derivatives not traded in formal markets, the Group uses assumptions based on market conditions at that date to measure them.

Effectiveness. A hedge is considered highly effective when the changes in fair value or cash flows of the underlying directly attributable to the hedged risk are offset by changes in the fair value or cash flows of the hedging instrument with effectiveness in the range of 80% to 125%.

Implicit derivative. The Group also assesses the existence of derivatives embedded in contracts and financial instruments to determine whether their characteristics and risks are closely related to the main contract, provided that the set is not being accounted for at fair value. If they are not closely related, they are recognized separately and changes in value are recognized directly in the consolidated income statement.

N. Provisions and contingent liabilities

Provisions are recognized when the Group has a present obligation resulting from past events, for which it is probable that the Group will use resources to settle the obligation and for which it can make a reasonable estimate of the amount of the obligation.

Provisions are quantified taking into consideration the best available information on the event and its consequences and are re-estimated at the time of each accounting close. The provisions recorded are used to address the specific risks for which they were originally recognized and are revised, in full or in part, when these risks disappear or diminish.

Contingent liabilities are all possible obligations arising from past events, the future materialization of which and the associated loss in equity is considered to be of low probability. In accordance with IFRS, the Group does not recognize any provision for these items, although, as required by the same standard, they are detailed in Note 18.

O. Employee benefits

The obligation for the severance package, which is estimated to accrue to employees retiring from Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A., is recorded at actuarial value, determined using the projected unit credit method. Actuarial gains and losses on indemnities derived from changes in estimates of turnover rates, mortality rates,



salary increases or discount rates, are determined in accordance with IAS 19 in other comprehensive income, directly affecting Equity, which is subsequently reclassified to accumulated results.

Aguas Andinas S.A.

Severance package in Aguas Andinas S.A. is governed by the provisions of the Labor Code, except for the amount of severance payment for all events accrued as of July 31, 2002 and the payment of 1.45 salaries for termination, excluding voluntary resignation, without limit of amount or years, for workers who are part of the collective bargaining agreements in force and to whom the same benefit was extended through their individual work contract. The amount to any event accumulated to that date is readjusted quarterly according to the variation of the consumer price index. In addition, the aforementioned collective bargaining agreements establishes that workers who retire from Aguas Andinas S.A. and make their retirement effective within 120 days from the date on which they reach legal retirement age may access the benefit detailed in the collective bargaining agreements and continue to accrue this benefit after July 2002.

Aguas Cordillera S.A. and Aguas Manquehue S.A.

Severance package in Aguas Cordillera S.A., and Aguas Manquehue S.A., is governed by the provisions of the Labor Code, except for the amount of severance pay for all events accrued as of December 31, 2002, and the payment for termination of one salary without limit of amount or years, for workers who are part of the collective bargaining agreements in force and to whom the same benefit was extended through their individual work contract. The amount for any event accumulated at that date is readjusted quarterly according to the variation of the consumer price index. In addition, the aforementioned collective bargaining agreements provide that workers who retire from Aguas Cordillera S.A. and Aguas Manquehue S.A. continue to accrue this benefit after December 2002.

There are no benefits of this nature for the other Subsidiaries.

P. Share-based payment reserve

In accordance with IFRS 2, Aguas Andinas has recognized an expense (personnel costs) corresponding to the benefits granted by the Suez Parent to the employees of all subsidiaries worldwide, in the form of share-based payments, in consideration for services rendered, which benefit was subscribed by the employees of Aguas Andinas and subsidiaries in Chile. These services are valued at the fair value of the instruments awarded and the effects are described in note 23 of the Financial Statements.

The share purchase plans implemented by the Suez controller for employees of subsidiaries around the world allow employees to subscribe to Company shares at a lower cost than the market. The fair value of instruments awarded under employee share purchase plans is estimated at the grant date based on the value of this discount granted to employees and the vesting period applicable to the share subscribed. As this is a service provided by employees to each subsidiary, in accordance with IFRS 2, Aguas Andinas and domestic subsidiaries recognize the cost of the agreement as an expense for the year, which is offset by a credit to equity.

Q. Income tax and deferred taxes

The income tax expense corresponds to the sum of the income tax payable and the change in deferred tax assets and liabilities.

The income tax payable is determined based on the taxable income of the period. The income tax payable by the Group is calculated using the tax rates that have been approved, or are in the final process of approval, on the closing date of the statement of financial position.

Deferred taxes are recognized on the basis of the differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the calculation of the tax result and are accounted for in accordance with the balance sheet liability method. Deferred tax liabilities are recognized for all taxable temporary differences, and deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that future taxable profit will be available against which the differences can be utilized. No deferred tax assets or liabilities



are recognized if the temporary differences arise from the initial recognition (except in a business combination) of other assets and liabilities in a transaction that does not affect either taxable profit or financial performance.

The carrying value of deferred tax assets is reviewed at the date of each statement of financial position and is reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the recovery of all or part of the asset.

Deferred tax assets and liabilities are measured at the tax rates expected to apply in the period when the liability is settled or the asset is realized, based on tax rates that have been approved, or the approval process is substantially completed, at the end of the period of the statement of financial position. The measurement of deferred tax assets and liabilities reflects the tax consequences that would arise from the manner in which the Group expects, at the reporting date, to recover or settle the carrying value of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to set off tax assets against tax liabilities and the liabilities relate to the same entity and tax authority.

R. Ordinary income

Revenue recognition policy

The Company determined its recognition and measurement of revenue from ordinary activities based on the principle that revenue is recognized for an amount that reflects the consideration to which the entity expects to be entitled in exchange for transferring goods or services to a customer. This fundamental principle should be applied on the basis of a five-step model:

- (1) identification of the contract with the customer;
- (2) identification of contract performance obligations;
- (3) determination of the transaction price;
- (4) allocation of the transaction price to performance obligations; and
- (5) recognition of revenue when (or as) performance obligations are met.

Revenue recognition policy for sales of goods

Revenue from the sale of goods is recognized once the significant risk and rewards of ownership of the goods have been transferred, the Company retains no relationship with the goods sold, the amount of revenue can be reliably measured, it is probable that the economic benefits associated with the sale will flow to the Company and the costs incurred in the transaction are also reliably measurable.

Revenue recognition policy for sales of services

Revenue from the sale of services is measured at fair value. Billings are made based on actual consumption or work performed of the consideration receivable, net of returns, trade discounts and rebates, so that revenue is recognized when it is transferred to the customer and recovery is considered probable, associated costs and possible discounts for erroneous collections can be reliably estimated.

The service area of the Water Utility Companies is divided into billing groups, which determines dates for readings and subsequent billing. This process is developed on the basis of a monthly calendar, which means that at the end of each month there is unread consumption and therefore not billed.

For those billing groups that have information on the basis of consumption actually read, the corresponding tariff will be applied.

In those cases, where the Company does not have all of the consumption read, the best estimate of the income pending billing will be made, that is, based on physical data from the previous month valued at the current rate, considering in both cases (billing or estimate) normal rate or over-consumption as appropriate.



The transfer of risks and benefits varies according to the business line. For the companies of Water Utility Services, the provision of services and all its associated charges are made according to the real consumption and a monthly provision is made on the consumptions made and not billed on the basis of previous invoicing. For the subsidiaries Análisis Ambientales S.A., EcoRiles S.A., Gestión y Servicios S.A. and Aguas del Maipo S.A., the billing and eventual provision is made based on work executed.

Method for determining completion of service status

The provision of water utility services is verified by measuring consumption, in accordance with the provisions of the associated legal regulations, while for the non-water utility Subsidiaries, once the services have been completed and/or the respective reports issued.

Income from agreements with developers is recorded as ordinary income to the extent that certain conditions stipulated in each contract are met, which ensure that the associated economic benefit will flow to the Company.

S. Earnings per share

Basic earnings per share is calculated as the ratio of the profit (loss) attributable to holders of equity instruments of the Parent Company to the weighted average number of ordinary shares outstanding.

The Group has not entered into any potentially dilutive transactions that would result in diluted earnings per share other than basic earnings per share.

T. Information on environment

Assets of an environmental nature are considered to be those used on a lasting basis in the activity of the Company and its Subsidiaries, the main purpose of which is to minimize adverse environmental impacts and to protect and improve the environment, including the reduction or elimination of future pollution from the operations of Aguas Andinas S.A. and its Subsidiaries.

These assets are valued at acquisition cost. The Company and its Subsidiaries depreciate these assets on a straight-line basis over the remaining years of estimated useful life of the various assets.

U. Consolidated statements of cash flow

The cash flow statement reflects the cash movements during the period, which include the value added tax (VAT), determined by the direct method and with the following criteria:

Cash and cash equivalents: these represent inflows and outflows of cash and cash equivalents, which are short-term, highly liquid investments with a low risk of changes in value (less than 3 months from the date they are contracted and without restrictions).

Operating activities: these represent activities typical of the normal operation of the business of the Company and its Subsidiaries, as well as other activities not classified as investment or financing activities.

Investing activities: represent activities of acquisition, sale, or disposal by other means of long-term assets and other investments not included in cash and cash equivalents.

Financing activities: represent activities that produce changes in the amount and composition of net equity and liabilities that are not part of ordinary activities.

V. Construction contracts

For construction contracts, the Group uses the "Percentage of Completion Method" to recognize income and expenses relating to a contract in progress. Under this method, contract income is compared with contract costs incurred at the stage



of completion, thereby disclosing the amount of income from ordinary activities, expenses and profits that can be attributed to the portion of the contract executed.

Contract costs are recognized when incurred. When the outcome of a construction contract can be reliably estimated and it is probable that the contract will be profitable, contract income is recognized over the period of the contract. When it is probable that total contract costs will exceed total contract income, the estimated loss is immediately recognized as an expense for the year. When the outcome of a construction contract cannot be estimated with sufficient reliability, contract incomes are recognized only up to the extent of contract costs incurred that it is probable that they will be recovered.

The Group presents as an asset the gross amount owed by customers for work on all contracts in progress for which the costs incurred plus recognized profits (less recognized losses) exceed partial turnover. Unpaid partial billings from customers and withholdings are included in "Commercial debtors and other accounts receivable".

The Group presents as a liability the gross amount owed to customers for work on all contracts in progress for which partial billing exceeds costs incurred plus recognized profits (less recognized losses).

W. Capitalized financing costs

Policy on interest-bearing loans:

Loan costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of those assets.

Policy on capitalization of interest costs:

Interest paid or accrued on debts that finance qualified assets is capitalized, as required by IAS 23. IAS 23 establishes that when the entity acquires debt to finance investments, the interest on that debt must be deducted from interest expense and incorporated into the financed construction work, up to the total amount of such interest, applying the respective rate to disbursements made at the date of presentation of the financial statements.

X. Non-current assets held for sale or for distribution to owners

The Company classifies as non-current assets (or group of assets for disposal) held for sale, property, plant and equipment, intangible assets, investments in associates, joint ventures and disposal groups (group of assets to be sold together with their directly associated liabilities), for which at the closing date of the statement of financial position active efforts have been initiated for their sale, and it is estimated that it is highly probable that the transaction will be completed during the twelve-month period following such date.

Assets or groups subject to divestiture classified as held for sale are valued at the lower of their carrying amount or fair value less selling costs and are no longer amortized from the moment they acquire this classification.

Non-current assets held for sale and groups components of disposal classified as held for sale or held for distribution to owners are presented in the consolidated financial statements as follows:

Assets in a single item called "Non-current assets or groups of assets for disposal classified as held for sale". Liabilities that are part of a group of assets for disposal classified as held for sale will be presented in the statement of financial position separately from other liabilities, i.e. in the item "Liabilities included in groups of assets for disposal classified as held for sale". These assets and liabilities will not be offset, nor will they be presented as a single amount.

In the statement of comprehensive income, a single amount comprising the total after-tax result of discontinued operations and the after-tax gain or loss recognized on measurement at fair value less selling costs, or on disposal of the assets or disposal groups constituting the discontinued operation, is presented under the item "Gain (loss) from discontinued operations".



Y. Change in accounting policy

As of September 30, 2020, the Aguas Group decided to use the revaluation model for the asset class "Land" classified within the property, plant and equipment group. Thus, the value of this asset class will be periodically updated according to its market value. The prospective application of this policy implied an increase in value in the property, plant and equipment group of \$227,205 million.

For more information, see Note 13.

Note 3. RISK MANAGEMENT

The main objectives of financial risk management are to ensure the availability of funds to meet financial commitments and to protect the value of the Group's economic flows, assets and liabilities.

This management is based on the identification of risks, the determination of the tolerance for each risk, the hedging of these financial risks and the control of the established hedge transactions. To achieve the objectives, financial risk management is based on hedging all significant exposures, provided that suitable instruments are available and the cost is reasonable.

i. Credit risk

Credit risk is the possibility of financial loss arising from the failure of our counterparties (customers) to meet their obligations.

Sanitary Subsidiaries have an atomized market, which means that the credit risk of a particular customer is not significant.

The Company's objective is to maintain minimum levels of bad debt. There is a credit policy, which establishes the conditions and types of payment, as well as conditions to be agreed upon by defaulting customers. The management processes are: control, estimate and evaluate the uncollectible in order to take corrective actions to achieve the proposed compliance. One of the main actions and measures to maintain low levels of bad debt is to cut off the supply.

It should be noted that Aguas Andinas and its sanitary subsidiaries have voluntarily decided to suspend the cut-off of service for late payment of bills during the State of Catastrophe.

The credit risk analysis method is based on the expected credit loss model, as established in IFRS 9. The estimates are based on recovery statistics, which indicate that after the eighth month of unpaid billing, the probability of recovering a billed value is minimal. Consequently, as of the ninth month's billing, an impairment of the account receivable is immediately recognized, i.e. the delinquent customer is identified and the amount of the provision is determined (it is not a percentage of the total portfolio). Additionally, debts for consumption transformed into agreements and documents receivable with overdue debt are provisioned 100%.

As of September 30, 2021 and December 31, 2020, credit risk balances are Th\$44,861,770 and Th\$33,733,524, respectively (see Note 5).

ii. Liquidity risk

Liquidity risk is the possibility that the Group will have difficulty in meeting its obligations associated with financial liabilities that are settled by delivering cash or another financial asset and will be unable to fund commitments, such as long-term investments and working capital requirements, at reasonable market prices.

Management monitors the Group's liquidity reserve forecasts on the basis of expected cash flows.

Various preventive measures are used to manage liquidity risk, such as:

- Diversify funding sources and instruments.



- Agree with creditors on maturity profiles that do not concentrate high amortizations in one period.

Maturity profile (undiscounted flows)

Expiry profile	Up to 90 days		From 91 days to 1 year		From 13 months to 3 years		More than 3 years to 5 years		More than 5 years	
	Th\$	Interest rate contract	Th\$	Interest rate contract	Th\$	Interest rate contract	Th\$	Interest rate contract	Th\$	Interest rate contract
AFR	7,276,484	3.77%	23,486,383	3.76%	52,286,124	3.88%	34,087,218	2.36%	109,170,409	2.31%
Bank loans	4,612,801	0.84%	27,068,422	3.07%	181,396,805	1.83%	8,981,731	0.84%	-	0.00%
Bonuses	7,586,175	2.04%	33,785,324	2.04%	70,449,500	1.89%	49,061,758	1.80%	852,551,316	3.45%
Lease liability	353,217	3.84%	883,418	3.84%	918,730	3.84%	415,722	3.84%	379,247	3.84%
Trade accounts and other accounts payable	106,493,814	0.00%	6,085,232	0.00%	658,974	0.00%	179,024	0.00%	581,789	0.00%
Total	126,322,491		91,308,779		305,710,133		92,725,453		962,682,761	

Liquidity risk is periodically monitored in order to perceive, detect and correct deviations to minimize possible impacts on results.

iii. Interest rate risk

The Company has a rate structure that combines fixed and variable rates as detailed below

Debt instruments	Rate	%
Bank loans	Variable	6.70%
Bank loans	Fixed	12.40%
Bonuses	Fixed	62.61%
AFR	Fixed	18.02%
Lease liability	Fixed	0.27%
Total		100.00%

Interest rate awareness analysis

A rate analysis is performed, with respect to the Active Bank Rate (TAB, for its acronym in Spanish), assuming that all other variables remain constant. The method consists of measuring the positive or negative variation of the nominal TAB at the date of presentation of the report with respect to the average TAB of the last fixing of the loans.

The analysis is based on historical data with respect to the average daily market price of the 180-day TAB for the last 3 years at the time of reporting.

Company	Nominal debt amount	Variable Rate	Points (+/-)	Annual Impact on result
Aguas Andinas Consolidated	74,804,231	TAB Rate	11	80,750

iv. COVID-19 risk

The Company has developed an action plan to ensure continuity of service, implementing various measures to manage the exceptional situation arising from the Coronavirus pandemic.

At the end of September 2021, we continued to experience the direct and indirect impacts derived from the exceptional situation caused by Covid-19.

This context requires us to continue to make a great effort to adapt in order to continue supplying the public with water, an essential resource for life, for which we continue to deploy an intense preventive strategy. In view of this, at Aguas Andinas we continue to have all the economic, technical and human resources available to ensure the continuity of the operation, ensuring a safe supply at a crucial time, protecting together the health of our workers, their families and the community.



Complementing the above, an overall impact of \$23,014 million is estimated for the direct and indirect effects derived from the exceptional situation caused by COVID compared to a normal year without pandemic, associated with lower non-residential consumption (-18Hm³; -4.3%), higher expenses for uncollectible (% uncollectible on revenues 3.0% vs. 0.8% in the pre-pandemic period) and direct preventive expenses (gels, masks, meters, transportation).

It should be noted that at the end of September 2021, a provision for bad debts of \$11,189 million is registered, generating a lower bad debt expense of \$925 million compared to 2020.

Note 4. CASH AND CASH EQUIVALENTS

The composition of the item is as follows:

Cash and cash equivalents	30-09-2021	31-12-2020
	Th\$	Th\$
Banks	1,611,304	3,140,085
Term deposits	152,055,683	110,899,988
Mutual Funds	30,632,583	60,905,513
Total	184,299,570	174,945,586

The cash equivalent corresponds to financial assets in time deposits and mutual funds with a maturity of less than 90 days from the date of the transaction giving rise to them.

Details of some items in the cash flow statement

- **Other charges for operating activities:** these correspond to services attached to the operation of the business, mainly agreements signed with developers.
- **Other payments for operating activities:** correspond to the payment of monthly taxes.
- **Other outflows from investment activities:** correspond mainly to interest associated with bond issues, which have been capitalized, as an income from investments made in property, plant and equipment.

There are no legal restrictions preventing the immediate availability of the cash and cash equivalent balances used by the Group.

4.1 Cash equivalents

The detail by type of financial instrument in each company is as follows:

Company	Instruments	30-09-2021	31-12-2020
		Th\$	Th\$
Aguas Andinas S.A.	Term deposit	152,055,683	110,899,988
Aguas Andinas S.A.	Mutual Funds	20,474,623	53,415,489
Aguas Cordillera S.A.	Mutual Funds	2,010,472	1,485,005
Aguas Manquehue S.A.	Mutual Funds	2,604,465	1,555,005
EcoRiles	Mutual Funds	3,829,316	3,300,011
Gestión y Servicios S.A.	Mutual Funds	993,375	790,002
ANAM S.A.	Mutual Funds	720,332	360,001
Total		182,688,266	171,805,501



The Company and its Subsidiaries make investments with portfolio limits of a maximum of 40% of the total per issuing Institution, and instrument limits corresponding to: mutual funds, 10% of the effective equity of the mutual fund and time deposits, 10% of the effective equity of the bank.

Note 5. COMMERCIAL DEBTORS AND OTHER ACCOUNTS RECEIVABLE AND RIGHTS TO BE COLLECTED

The composition of trade receivables (current and non-current) on September 30, 2021 and December 31, 2020 is as follows:

Credit risk	30-09-2021 Th\$	31-12-2020 Th\$
Gross exposure of commercial debtors (*)	122,746,765	110,854,478
Gross exposure documents receivable	1,625,125	6,201,585
Gross exposure other accounts receivable	3,606,173	3,904,223
Trade debtors and other accounts receivable, gross	127,978,063	120,960,286
Estimates for risks of accounts receivable	(44,600,584)	(33,477,605)
Trade debtors and other accounts receivable, net	83,377,479	87,482,681
Gross exposure documents receivable	253,916	526,813
Gross exposure other accounts receivable	3,800,554	3,907,719
Rights receivable, non-current, gross	4,054,470	4,434,532
Estimates for accounts receivable risks	(261,186)	(255,919)
Non-current rights receivable, net	3,793,284	4,178,613
Net exposure, risk concentrations	87,170,763	91,661,294

(*) As of December 31, 2020, the settlement was approved for the class-action lawsuit between SERNAC, CONADECUS and Aguas Andinas S.A., in relation to the massive potable water cuts of April 2016, February and April 2017. This generated a recognition of Th\$9,909,734 within commercial debtors, as a result of a compensation plan that was made through rebates to the monthly accounts of the affected customers.

The movement in the estimate of bad debts is as follows:

Movement credit risk accounts receivable	30-09-2021 Th\$	31-12-2020 Th\$
Beginning balance as of 01-01-2021	(33,733,524)	(32,275,945)
Increase in existing provisions	(11,189,103)	(20,171,784)
Decreases due to loss of control of subsidiary	-	6,152,495
Decreases	60,857	12,561,710
Changes, totals	(11,128,246)	(1,457,579)
Closing balance	(44,861,770)	(33,733,524)

In accordance with the Group's policy, the debts for consumption transformed into payment agreements are provided for in full.

The following is a breakdown of the gross debt by age:

Age of gross debt	30-09-2021 Th\$	31-12-2020 Th\$
less than three months	75,582,103	81,031,227
between three and six months	4,878,947	4,665,785
between six and eight months	3,240,830	3,102,160
greater than eight months	48,330,653	36,595,646
Total	132,032,533	125,394,818



In accordance with IFRS 7 Financial Instruments, a detail of gross debt due by age is presented:

Gross overdue debt not provisioned	30-09-2021 Th\$	31-12-2020 Th\$
less than three months	10,246,866	9,771,031
between three and six months	3,730,336	3,205,547
between six and eight months	2,369,513	1,915,592
Total	16,346,715	14,892,170

The overdue debt is made up of all those amounts where the counterparty failed to make a payment when contractually due. In accordance with the Company's policy, no provision has been made for customers with balances less than 9 months old.

As of September 30, 2021 and December 31, 2020, the analysis of gross exposure of current commercial debtors and current and non-current collectables accounts, for the non-securitized, rescheduled and non-rescheduled portfolio, is as follows:

September 30, 2021						
Trade debtors tranche	Non-rescheduled portfolio		Rescheduled portfolio		Total gross portfolio	
	No of customers	Gross amount Th\$	No of customers	Gross amount Th\$	No of customers	Gross amount Th\$
To date	14,527	4,614,844	-	-	14,527	4,614,844
Between 1 and 30 days	1,020,774	57,285,663	159	15,711	1,020,933	57,301,374
Between 31 and 60 days	176,567	7,129,613	869	49,324	177,436	7,178,937
Between 61 and 90 days	56,530	3,009,355	1,543	114,001	58,073	3,123,356
Between 91 and 120 days	28,422	1,686,642	1,622	122,275	30,044	1,808,917
Between 121 and 150 days	19,297	1,341,086	1,592	148,711	20,889	1,489,797
Between 151 and 180 days	12,587	1,387,942	1,801	191,275	14,388	1,579,217
Between 181 and 210 days	10,405	1,309,542	1,663	205,880	12,068	1,515,422
Between 211 and 250 days	7,693	1,321,594	2,708	416,165	10,401	1,737,759
More than 251 days	55,704	14,039,277	54,749	30,236,906	110,453	44,276,183
Total	1,402,506	93,125,558	66,706	31,500,248	1,469,212	124,625,806



December 31, 2020						
Trade debtors tranche	Non-rescheduled portfolio		Rescheduled portfolio		Total gross portfolio	
	No of customers	Gross amount Th\$	No of customers	Gross amount Th\$	No of customers	Gross amount Th\$
To date	15,887	5,013,675	-	-	15,887	5,013,675
Between 1 and 30 days	967,254	60,842,256	259	18,872	967,513	60,861,128
Between 31 and 60 days	167,580	7,944,185	1,445	95,835	169,025	8,040,020
Between 61 and 90 days	54,706	2,886,976	2,611	148,599	57,317	3,035,575
Between 91 and 120 days	27,352	1,890,002	2,670	181,621	30,022	2,071,623
Between 121 and 150 days	14,741	1,346,084	2,791	215,541	17,532	1,561,625
Between 151 and 180 days	8,320	1,035,332	2,960	293,129	11,280	1,328,461
Between 181 and 210 days	6,786	1,158,755	3,080	365,983	9,866	1,524,738
Between 211 and 250 days	6,801	1,209,461	3,854	550,523	10,655	1,759,984
More than 251 days	88,167	14,526,746	34,015	17,859,301	122,182	32,386,047
Total	1,357,594	97,853,472	53,685	19,729,404	1,411,279	117,582,876

As of September 30, 2021 and December 31, 2020, the analysis of protested and judicially collected documents receivable of the non-securitized portfolio is as follows:

Portfolio protested and in judicial collection	NON-SECURITIZED PORTFOLIO			
	Non-rescheduled portfolio 30-09-2021		Non-rescheduled portfolio 31-12-2020	
	No of Customers	Portfolio amount Th\$	No of Customers	Portfolio amount Th\$
Protested documents receivables	405	294,088	25	49,527
Documents receivable in judicial collection	5	316,046	5	273,705
Total	410	610,134	30	323,232

As of September 30, 2021 and December 31, 2020, the analysis of credit risk is as follows

September 30, 2021				
Provision			Period penalty	Recovery of the period
Non-rescheduled portfolio	Rescheduled portfolio	Total Provision		
Th\$	Th\$	Th\$		
(13,361,522)	(31,500,248)	(44,861,770)	-	-

December 31, 2020		
Provision	Period penalty	Recovery of the period



Non-rescheduled portfolio	Rescheduled portfolio	Total Provision		
Th\$	Th\$	Th\$		
(14,004,120)	(19,729,404)	(33,733,524)	12,561,710	

Note 6. INFORMATION TO BE DISCLOSED ABOUT RELATED ENTITIES

Balances and transactions with related entities

Transactions between the Company and its Subsidiaries are carried out on an arm's length basis. These transactions have been eliminated on consolidation and are not disclosed in this note.

Balances and transactions with related entities

Accounts receivable from related parties are originated in Chile, the type of currency of transactions is in Chilean pesos, maturities are 30 days and there are no guarantees.

Tax ID related company	Related company name	Nature of relationship	Nature of transactions with related parties	Terms	Guarantees	30-09-2021 Th\$	31-12-2020 Th\$
76.078.231-9	Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda.	Related to the Controller	Laboratory analysis and sampling services	30 days	Without guarantees	3,251	3,820
77.441.870-9	Suez Medioambiente Chile S.A.	Related to the Controller	Laboratory analysis and sampling services	30 days	Without guarantees	-	1,741
77.441.870-9	Suez Medioambiente Chile S.A.	Related to the Controller	Discharge of riles (wastes)	30 days	Without guarantees	1,072	-
65.113.732-2	Corporación Chilena de Investigación del Agua SpA.	Related to the Controller	Laboratory analysis and sampling services	30 days	Without guarantees	66	-
65.113.732-2	Corporación Chilena de Investigación del Agua SpA.	Related to the Controller	Plant operation and maintenance	30 days	Without guarantees	1,516	-
76.080.553-K	Suez Advanced Solutions Chile Ltda.	Related to the Controller	Sales of materials	30 days	Without guarantees	-	237
76.746.454-1	Suez Biofactoria Andina Spa.	Related to the Controller	La Farfana Biofactory Insurance	30 days	Without guarantees	-	977,058
Total						5,905	982,856



Accounts payable to related entities

Accounts payable to related entities are originated in Chile, the type of currency of transactions is in pesos.

Tax ID related company	Related company name	Nature of relationship	Nature of transactions with related parties	Terms	Guarantees	30-09-2021 Th\$	31-12-2020 Th\$
77.441.870-9	Suez Medioambiente Chile S.A.	Related to the controller	CCO 2.0 Operative Control Center Update Project, maintenance and support	30 days	Contract performance guaranty Amount UF 4,017	79,922	60,094
76.746.454-1	Suez Biofactoria Andina Spa.	Related to the controller	Biofactory adaptation plan for La Farfana treatment plant	30 days	Contract performance guaranty Amount UF 1,048,050	9,770,776	5,013,608
76.746.454-1	Suez Biofactoria Andina Spa.	Related to the controller	Nitrogen removal and adaptation plan to biofactory of Mapocho-Trebal treatment plant	30 days	Contract performance guaranty Amount UF 1,048,050	7,176,844	10,985,877
65.113.732-2	Corporación Chilena de Investigación del Agua SpA.	Related to the controller	Consulting	30 days	Without guarantees	564,464	507,241
76.080.553-K	Suez Advanced Solutions Chile Ltda.	Related to the controller	Purchase of materials	60 days	Without guarantees	96,799	6,902
76.080.553-K	Suez Advanced Solutions Chile Ltda.	Related to the controller	Virtual platform	30 days	Without guarantees	67,746	53,602
76.080.553-K	Suez Advanced Solutions Chile Ltda.	Related to the controller	Specialized customer service	30 days	Without guarantees	208,465	205,213
76.080.553-K	Suez Advanced Solutions Chile Ltda.	Related to the controller	Service contract for process reengineering and implementation of new information systems for customer service	30 days	Contract performance bond for Th\$845,149	-	42,208
76.078.231-9	Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda.	Related to the controller	Extension and rehabilitation of Digesters Sewage Plant Mapocho - Trebal	90 days	Contract performance bond for UF357,863	-	729,635
76.078.231-9	Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda.	Related to the controller	Operation of Biogas La Farfana purification plant, control and monitoring of electricity costs	30 days	Without guarantees	198,529	30,990
96.817.230-1	EPSA Electrica Puntilla S.A.	Common director	Water purchase	30 days	Without guarantees	352,118	33,594
70.009.410-3	Asociación canalistas sociedad del canal del Maipo	Common director	Water purchase	30 days	Without guarantees	253,890	77,066
Total						18,769,553	17,746,030



Transactions with related entities

Transactions with related entities are originated in Chile, and the type of currency of transactions is in Chilean pesos.

Tax ID related company	Related company name	Nature of relationship	Country of origin	Nature of transactions with related parties	Currency	Th\$ 30-09-2021		Th\$ 30-09-2020		Th\$ 01-07-2021 30-09-2021		Th\$ 01-07-2020 30-09-2020	
						Amount	Effects on Result (Charge) / Credit	Amount	Effects on Result (Charge) / Credit	Amount	Effects on Result (Charge) / Credit	Amount	Effects on Result (Charge) / Credit
76.080.553-K	Suez Advanced Solutions Chile Ltda	Related to the controller	CL	Purchase of materials	CLP	6,499	(38,044)	563,764	(184,101)	-	-	213,039	(70,200)
76.080.553-K	Suez Advanced Solutions Chile Ltda	Related to the controller	CL	Sale of materials	CLP	895	752	6,978	5,864	-	-	564	35,760
76.080.553-K	Suez Advanced Solutions Chile Ltda	Related to the controller	CL	Administration, operation and maintenance of customer service system, virtual office and technology upgrade project	CLP	1,196,919	(1,016,978)	2,108,824	(910,081)	(334,037)	265,280	(229,079)	(374,492)
76.080.553-K	Suez Advanced Solutions Chile Ltda	Related to the controller	CL	Web Design Project	CLP	122,466	(32,580)	-	-	61,646	(16,495)	-	-
76.080.553-K	Suez Advanced Solutions Chile Ltda	Relacionada al Controlador	CL	Upgrade Liferay	CLP	19,544	-	-	-	(16,351)	-	-	-
76.080.553-K	Suez Advanced Solutions Chile Ltda	Related to the controller	CL	Bistalk to Fuse Migration	CLP	242,566	-	-	-	(202,931)	-	-	-
76.078.231-9	Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda.	Related to the controller	CL	Charge for termination of Mapocho-Trebal contract.	CLP	5,698,475	5,698,475	-	-	-	-	-	-
76.078.231-9	Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda.	Related to the controller	CL	Mapocho - Trebal Wastewater Treatment Plant Expansion Project Cost Overruns	CLP	5,069,909	-	-	-	883,181	-	-	-
76.078.231-9	Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda.	Related to the controller	CL	Digester Rehabilitation	CLP	729,635	-	1,860,683	-	585,269	-	12,896	-
76.078.231-9	Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda.	Related to the controller	CL	Operation and Maintenance Services Biogas Plant	CLP	167,539	(145,327)	137,622	(128,615)	57,590	(35,378)	47,046	(47,047)



Tax ID related company	Related company name	Nature of relationship	Country of origin	Nature of transactions with related parties	Currency	Th\$ 30-09-2021		Th\$ 30-09-2020		Th\$ 01-07-2021 30-09-2021		Th\$ 01-07-2020 30-09-2020	
						Amount	Effects on Result (Charge) / Credit	Amount	Effects on Result (Charge) / Credit	Amount	Effects on Result (Charge) / Credit	Amount	Effects on Result (Charge) / Credit
77.441.870-9	Suez Medioambiente Chile S.A.	Related to the controller	CL	Project Update Operational Control Center CCO 2.0 and Tracer Gas Leak Detection	CLP	2,239,022	(658,339)	2,584,140	(768,388)	298,162	(146,937)	626,514	(236,298)
77.441.870-9	Suez Medioambiente Chile S.A.	Related to the controller	CL	Chamisero Plant Construction (Batuco Canal)	CLP	-	-	423,118	-	-	-	-	-
77.441.870-9	Suez Medioambiente Chile S.A.	Related to the controller	CL	San Antonio Arsenic Plant Construction	CLP	-	-	146,296	-	-	-	-	-
96.817.230-1	EPSA Eléctrica Puntilla S.A.	Common director	CL	Purchase of water and electrical energy	CLP	1,422,992	(1,195,791)	2,966,787	(2,493,099)	868,287	(729,653)	1,258,721	(1,057,749)
76.746.454-1	Suez Biofactoría Andina spa.	Related to the controller	CL	Operation, maintenance and adequacy of the Biofactoria treatment plant.	CLP	38,044,029	(20,550,240)	37,144,216	(19,934,875)	12,741,333	(6,749,279)	13,881,222	(6,271,204)
70.009.410-3	Asociación canalistas sociedad del canal del Maipo	Common director	CL	Purchase of water	CLP	699,671	(587,959)	1,091,257	(917,022)	40,701	(34,203)	360,472	(302,918)
70.009.410-3	Asociación de Canalistas del Canal del Maipo	Common director	CL	Lease of water rights Batuco Canal	CLP	532,836	(447,761)	74,948	(62,981)	486,980	(409,227)	-	-
65.113.732-2	Corporación Chilena de Investigación del Agua	Related to the controller	CL	Study on management models of resilient urban water infrastructure in relation to hydrological and geological risks, sludge valorization	CLP	574,526	(574,526)	720,992	(720,992)	101,568	(117,998)	193,077	(193,077)
77.274.820-5	Inversiones Aguas Metropolitanas S.A.	Controller	CL	Paid dividends	CLP	32,657,414	-	22,262,210	-	-	-	-	-

The materiality criterion for reporting transactions with related entities is for amounts in excess of the cumulative Th\$75,000.



Compensation to Directors and Directors' Committee

Compensation paid to directors of Aguas Andinas S.A. and Subsidiaries and directors' committee

	30-09-2021 Th\$	30-09-2020 Th\$	01-07-2021 30-09-2021 Th\$	01-07-2020 30-09-2020 Th\$
Board of Directors	231,409	251,153	73,620	81,182
Directors Committee	48,837	49,380	15,565	17,069
Total	280,246	300,533	89,185	98,251

They correspond only to fees associated with their functions as defined and agreed at the Ordinary Shareholders' Meeting.

Details of related entities and transactions with related entities between Directors and Executives

The Company's management is not aware of the existence of transactions between related parties and directors and/or executives, other than their allowances and compensation.

Note 7. INVENTORIES

The detail by type of inventory as of September 30, 2021 and December 31, 2020 is as follows:

Inventory classes	30-09-2021 Th\$	31-12-2020 Th\$
Merchandise	1,627,814	1,793,789
Supplies for production	1,955,815	2,016,963
Other inventories	481,370	439,361
Obsolescence estimation	(295,160)	(295,160)
Total	3,769,839	3,954,953

The cost of inventories recognized as an expense in the statement of income as of September 30, 2021 and 2020 amounts to Th\$10,367,396 and Th\$9,206,494, respectively.

Additionally, an allowance for inventory impairment is presented, which includes amounts related to obsolescence resulting from low turnover, obsolescence due to damage and/or its market price is greater than 20%. The movement in the aforementioned estimate is as follows:

Obsolescence estimation movement	30-09-2021 Th\$	31-12-2020 Th\$
Beginning balance	(295,160)	(128,977)
Provision for price	-	(809)
Provision of obsolescence	-	(247,959)
Provision for damage	-	(46,392)
Reverse provision	-	128,977
Total	(295,160)	(295,160)



Note 8. CURRENT TAXES

The detail of current tax assets and liabilities for each year is as follows:

Current tax assets	30-09-2021 Th\$	31-12-2020 Th\$
Recoverable taxes	414,850	222,563
Monthly interim payments	30,588,947	41,688,200
Credits	633,768	677,439
Provision for income tax	(26,256,860)	(15,180,801)
Others	-	(158,545)
Total	5,380,705	27,248,856

Current tax liabilities	30-09-2021 Th\$	31-12-2020 Th\$
Provision for income tax	-	5,348,631
Tax provision article 21 disallowed expenses	151,090	5,518
Monthly interim payments	-	(4,418,099)
Credits	-	(114,749)
Total	151,090	821,301

Note 9. NON-CURRENT ASSETS HELD FOR SALE

As of September 30, 2021 and December 31, 2020, the Company classified land of Th\$3,141 and Th\$3,836,023, respectively, as held for sale in accordance with IFRS 5. The Company has initiated a sale plan for land located in different districts of the Metropolitan Region. This transaction is expected to be completed within the next 12 months.

	30-09-2021 Th\$	31-12-2020 Th\$
Book value of land	3,414	7,859,040
Adjustment for recognition at fair value	-	(4,023,017)
Total available-for-sale assets	3,414	3,836,023

Note 10. OTHER FINANCIAL ASSETS

10.1 Current

Bond advance

As of September 30, 2021, and in accordance with the terms of the respective agreements, an advance payment of Th\$5,471,138 was made to the Paying Bank and Bondholders' Representative, corresponding to the amounts available for the payment of interest and amortization of the bonds, which was made effective on October 1, 2021.

Forward

Additionally, as of September 30, 2021, the Group presents the effect in the consolidated financial statements of the market valuation of Forward derivative instruments transactions for exchange rate in dollars, in the amount of Th\$333,750. As of December 31, 2020, these instruments are presented under other current financial liabilities, see note 16.4.



10.2 Non-current

This corresponds mainly to the acquisition of shares in Sociedad Eléctrica Puntilla S.A. (EPSA), for Th\$7,895,863 as of September 30, 2021 and December 31, 2020 respectively (note 2.2 letter H, ii), over which the Group has no control or significant influence.

Associated with this acquisition is an obligation with the Asociación Sociedad de Canalistas del Maipo, related to the commitment not to transfer the water rights in force at the contract date in the amount of Th\$7,355,177 as of September 30, 2021 and December 31, 2020.

Note 11. INTANGIBLE ASSETS OTHER THAN GOODWILL

Below is the required information regarding the Company's intangible assets, according to IAS 38 Intangible Assets:

	30-09-2021 Th\$	31-12-2020 Th\$
Trademarks, gross	15,933	15,933
Computer programs, gross	56,107,537	52,752,143
Other intangible assets, gross	228,097,009	227,152,076
Intangible assets, gross	284,220,479	279,920,152
Computer programs, accumulated depreciation	(50,136,182)	(48,161,449)
Other intangible assets, accumulated amortization	(13,245,225)	(13,104,813)
Intangible assets, accumulated amortization	(63,381,407)	(61,266,262)
Trademarks, net	15,933	15,933
Computer programs, net	5,971,355	4,590,694
Other intangible assets, net	214,851,784	214,047,263
Intangible assets, net	220,839,072	218,653,890

* Corresponds to water rights, easements, and others.

Movements in intangible assets as of September 30, 2021

Movements in intangible assets	Trademarks, net Th\$	Computer programs, net Th\$	Other Intangible Assets, net Th\$	Total Th\$
Initial balance	15,933	4,590,694	214,047,263	218,653,890
Amortization	-	(1,974,732)	(140,412)	(2,115,144)
Total amortization	-	(1,974,732)	(140,412)	(2,115,144)
Increases (decreases) by transfers	-	1,108,032	-	1,108,032
Increases (decreases) due to other changes	-	2,247,361	944,933	3,192,294
Total increases (decreases) due to transfers and other changes	-	3,355,393	944,933	4,300,326
Loss of subsidiary control	-	-	-	-
Dispositions and withdrawals of service	-	-	-	-
Total held for sale and loss of control of subsidiary	-	-	-	-
Changes, Total	-	1,380,661	804,521	2,185,182
Closing balance	15,933	5,971,355	214,851,784	220,839,072



Movements in intangible assets as of December 31, 2020

Movements in intangible assets	Trademarks, net	Computer programs, net	Other Intangible Assets, net	Total
	Th\$	Th\$	Th\$	Th\$
Initial balance	15,933	5,010,908	218,759,899	223,786,740
Amortization	-	(2,621,349)	(187,215)	(2,808,564)
Total amortization	-	(2,621,349)	(187,215)	(2,808,564)
Increases (decreases) by transfers	-	1,001,545	(18,833)	982,712
Increases (decreases) due to other changes	-	1,331,158	2,083,504	3,414,662
Total increases (decreases) due to transfers and other changes	-	2,332,703	2,064,671	4,397,374
Loss of subsidiary control	-	(131,568)	(6,584,760)	(6,716,328)
Dispositions and withdrawals of service	-	-	(5,332)	(5,332)
Total held for sale and loss of control of subsidiary	-	(131,568)	(6,590,092)	(6,721,660)
Changes, Total	-	(420,214)	(4,712,636)	(5,132,850)
Closing balance	15,933	4,590,694	214,047,263	218,653,890

Detailed disclosure of intangible assets (gross value)

Current period: September 30, 2021

Movements in intangible assets	Trademarks, gross	Computer programs, gross	Other Intangible Assets, gross	Total
	Th\$	Th\$	Th\$	Th\$
Initial balance	15,933	52,752,143	227,152,076	279,920,152
Increases (decreases) by transfers	-	1,108,032	-	1,108,032
Increases (decreases) due to other changes	-	2,247,362	944,933	3,192,295
Total increases (decreases) due to transfers and other changes	-	3,355,394	944,933	4,300,327
Loss of subsidiary control	-	-	-	-
Disposals and withdrawals of service	-	-	-	-
Total held for sale and loss of control of subsidiary	-	-	-	-
Changes, Total	-	3,355,394	944,933	4,300,327
Closing balance	15,933	56,107,537	228,097,009	284,220,479

Previous period: December 31, 2020

Movements in intangible assets	Trademarks, gross	Computer programs, gross	Other Intangible Assets, gross	Total
	Th\$	Th\$	Th\$	Th\$
Initial balance	15,933	52,879,096	231,888,852	284,783,881
Increases (decreases) by transfers	-	1,001,545	(18,833)	982,712
Increases (decreases) due to other changes	-	1,331,384	2,083,504	3,414,888
Total increases (decreases) due to transfers and other changes	-	2,332,929	2,064,671	4,397,600
Loss of subsidiary control	-	(2,459,882)	(6,796,115)	(9,255,997)
Disposals and withdrawals of service	-	-	(5,332)	(5,332)
Total held for sale and loss of control of subsidiary	-	(2,459,882)	(6,801,447)	(9,261,329)
Changes, Total	-	(126,953)	(4,736,776)	(4,863,729)
Closing balance	15,933	52,752,143	227,152,076	279,920,152



Detailed disclosure of intangible assets (accumulated amortization)

Current period: September 30, 2021

Movements in intangible assets	Trademarks, accumulated depreciation	Computer programs, accumulated depreciation	Other Intangible Assets, accumulated depreciation	Total
	Th\$	Th\$	Th\$	Th\$
Initial balance	-	(48,161,449)	(13,104,813)	(61,266,262)
Amortization		(1,974,732)	(140,412)	(2,115,144)
Total amortization	-	(1,974,732)	(140,412)	(2,115,144)
Increases (decreases) by transfers				-
Increases (decreases) due to other changes		(1)		(1)
Total increases (decreases) due to transfers and other changes	-	(1)	-	(1)
Loss of subsidiary control				-
Disposals and withdrawals of service				-
Total held for sale and loss of control of subsidiary	-	-	-	-
Changes, Total	-	(1,974,733)	(140,412)	(2,115,145)
Closing balance	-	(50,136,182)	(13,245,225)	(63,381,407)

Previous period: December 31, 2020

Movements in intangible assets	Trademarks, accumulated depreciation	Computer programs, accumulated depreciation	Other Intangible Assets, accumulated depreciation	Total
	Th\$	Th\$	Th\$	Th\$
Initial balance	-	(47,868,188)	(13,128,953)	(60,997,141)
Amortization	-	(2,621,349)	(187,215)	(2,808,564)
Total amortization	-	(2,621,349)	(187,215)	(2,808,564)
Increases (decreases) by transfers	-	-	-	-
Increases (decreases) due to other changes	-	(226)	-	(226)
Total increases (decreases) due to transfers and other changes	-	(226)	-	(226)
Loss of subsidiary control	-	2,328,314	211,355	2,539,669
Disposals and withdrawals of service	-		-	-
Total held for sale and loss of control of subsidiary	-	2,328,314	211,355	2,539,669
Changes, Total	-	(293,261)	24,140	(269,121)
Closing balance	-	(48,161,449)	(13,104,813)	(61,266,262)



Details of significant individual intangible assets (other):

Water rights and easements are the main intangible assets with an indefinite useful life and the breakdown by company is as follows:

Company	30-09-2021			31-12-2020		
	Water rights	Easement	Others	Water rights	Easement	Others
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Aguas Andinas S.A.	77,694,423	9,689,779	4,066,336	77,599,791	9,330,150	4,204,933
Aguas Cordillera S.A.	93,126,213	7,761,932	-	92,746,629	7,761,932	-
Aguas Manquehue S.A.	21,932,904	866,673	-	21,930,063	866,673	-
Aguas del Maipo S.A.	13,700	-	-	13,700	-	-
Ecoriles S.A.	13,700	-	-	13,700	-	-
Gestión y Servicios S.A.	13,700	-	-	13,700	-	-
Análisis Ambientales S.A.	13,700	-	-	13,700	-	-
Consolidation adjustments	(227,481)	(113,795)	-	(333,913)	(113,795)	-
Total	192,580,859	18,204,589	4,066,336	191,997,370	17,844,960	4,204,933

Intangible assets with indefinite life

Both water rights and easements are rights held by the Company for which it is not possible to establish a finite useful life, i.e. the terms of the economic benefits associated with these assets are indefinite. Both assets constitute legal rights that are not extinguished and are not subject to restrictions.

Commitments for the acquisition of intangible assets

The commitments for the acquisition of intangible assets for 2021 relate to water rights, easements and software required for the normal operation of the Group companies and, in particular, for the new projects under development or in the preliminary study stages, as well as the extension of the concession areas, which are presented below:

Company	Th\$
Aguas Andinas S.A.	937,360
Total	937,360

Note 12. GOODWILL

The following is a detail of the capital gain for the various Cash Generating Units (CGUs) or group of CGUs to which it is assigned as of September 30, 2021 and December 31, 2020:

Tax ID	Company	30-09-2021 Th\$	31-12-2020 Th\$
96.809.310-K	Aguas Cordillera S.A.	33,823,049	33,823,049
Total		33,823,049	33,823,049



Note 13. PROPERTY, PLANT AND EQUIPMENT

The balances of property, plant and equipment as of September 30, 2021 and December 31, 2020 are as follows:

Property, plant and equipment	Gross values		Accumulated depreciation		Net values	
	30-09-2021 Th\$	31-12-2020 Th\$	30-09-2021 Th\$	31-12-2020 Th\$	30-09-2021 Th\$	31-12-2020 Th\$
Land	358,075,053	356,816,248	-	-	358,075,053	356,816,248
Buildings	82,818,841	81,480,623	(22,602,068)	(21,620,741)	60,216,773	59,859,882
Subtotal land and buildings	440,893,894	438,296,871	(22,602,068)	(21,620,741)	418,291,826	416,676,130
Complementary works	44,589,317	43,100,018	(21,603,369)	(20,549,532)	22,985,948	22,550,486
Production facilities	398,255,456	391,852,278	(157,735,060)	(152,685,354)	240,520,396	239,166,924
Drinking water networks	511,267,310	501,526,504	(318,221,810)	(313,042,132)	193,045,500	188,484,372
Sewer networks	495,242,277	476,851,344	(271,566,178)	(264,028,086)	223,676,099	212,823,258
Wastewater treatment plants	219,634,119	216,800,904	(70,330,151)	(66,759,268)	149,303,968	150,041,636
Other facilities	160,362,433	158,236,557	(114,454,707)	(108,434,212)	45,907,726	49,802,345
Goods out of operation	1,851,665	1,862,554	(1,649,088)	(1,654,465)	202,577	208,089
Subtotal other properties, plant and equipment	1,831,202,577	1,790,230,159	(955,560,363)	(927,153,049)	875,642,214	863,077,110
Machinery	390,083,281	379,058,324	(286,088,877)	(269,692,323)	103,994,404	109,366,001
Transportation equipment	4,557,405	4,534,031	(4,156,166)	(4,123,639)	401,239	410,392
Appliances and accessories	6,222,824	6,117,046	(5,098,582)	(4,938,645)	1,124,242	1,178,401
Computer equipment	14,103,304	13,774,991	(13,313,055)	(12,837,846)	790,249	937,145
Leasehold rights improvements	1,118,707	759,124	(704,152)	(624,080)	414,555	135,044
Constructions in process	225,648,509	176,409,124	-	-	225,648,509	176,409,124
Total	2,913,830,501	2,809,179,670	(1,287,523,263)	(1,240,990,323)	1,626,307,238	1,568,189,347



Below is information on the main holdings of the Group companies.

Property, plant and equipment, net	30-09-2021 Th\$	Aguas Andinas S.A. %	Aguas Cordillera S.A. %	Aguas Manquehue S.A. %	Others %
Land	358,075,053	73%	24%	2%	1%
Buildings	60,216,773	82%	9%	5%	4%
Machinery	103,994,404	81%	9%	6%	4%
Transportation equipment	401,239	100%	0%	0%	0%
Appliances and accessories	1,124,242	80%	3%	1%	16%
Computer equipment	790,249	86%	0%	1%	13%
Leasehold rights improvements	414,555	47%	0%	0%	53%
Constructions in process	225,648,509	85%	14%	1%	0%
Complementary works	22,985,948	86%	7%	6%	1%
Production facilities	240,520,396	75%	12%	13%	0%
Drinking water networks	193,045,500	80%	17%	3%	0%
Sewer networks	223,676,099	92%	4%	4%	0%
Wastewater treatment plants	149,303,968	99%	0%	0%	1%
Other facilities	45,907,726	81%	8%	9%	2%
Goods out of operation	202,577	26%	74%	0%	0%
Total	1,626,307,238	82%	13%	4%	1%



In accordance with IAS 16 paragraph 79 letter d, the Group presents information regarding the fair value of its main assets:

Assets classes	Cost 30-09-2021 Th\$	Fair value 30-09-2021 Th\$
Land	358,075,053	358,075,053
Buildings	60,216,773	79,142,159
Additional works	22,985,948	35,365,438
Production facilities	240,520,396	332,372,627
Drinking water networks	193,045,500	328,163,901
Sewer networks	223,676,099	324,542,230
Wastewater treatment plants	149,303,968	159,748,263
Other facilities	45,907,726	49,771,333
Machinery and equipment	103,994,404	107,313,557
Total	1,397,725,867	1,774,494,561

Reconciliation of changes in property, plant and equipment by class

As noted in IAS 16 paragraph 73, information is provided for each class of property, plant and equipment of the entity.



Movements in property, plant and equipment as of September 30, 2021 (net value)

Concept	Initial Balance	Increases (decreases) by transfers from constructions in process	Increases (decreases) due to other changes	Subtotal increases (decreases) for transfers and other changes	Depreciation	Held for sale	Loss of subsidiary control	Dispositions and withdrawals of service	Subtotal increases (decreases) for transfers and other changes, depreciation, held for sale, disposals and retirements	Closing balance
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Land	356,816,248	-	1,318,558	1,318,558	-	-	-	(59,753)	1,258,805	358,075,053
Buildings	59,859,882	496,173	849,209	1,345,382	(988,491)	-	-	-	356,891	60,216,773
Subtotal land and buildings	416,676,130	496,173	2,167,767	2,663,940	(988,491)	-	-	(59,753)	1,615,696	418,291,826
Complementary works	22,550,486	994,469	493,347	1,487,816	(1,052,354)	-	-	-	435,462	22,985,948
Production facilities	239,166,924	5,456,916	994,752	6,451,668	(5,098,196)	-	-	-	1,353,472	240,520,396
Drinking water networks	188,484,372	4,048,928	5,691,878	9,740,806	(5,179,678)	-	-	-	4,561,128	193,045,500
Sewer networks	212,823,258	12,366,133	6,023,728	18,389,861	(7,537,020)	-	-	-	10,852,841	223,676,099
Wastewater treatment plants	150,041,636	341,889	2,491,326	2,833,215	(3,570,883)	-	-	-	(737,668)	149,303,968
Other facilities	49,802,345	2,191,784	25,726	2,217,510	(6,112,129)	-	-	-	(3,894,619)	45,907,726
Goods out of operation	208,089	-	-	-	(5,512)	-	-	-	(5,512)	202,577
Subtotal other properties, plant and equipment	863,077,110	25,400,119	15,720,757	41,120,876	(28,555,772)	-	-	-	12,565,104	875,642,214
Machinery	109,366,001	11,945,752	91,113	12,036,865	(17,407,904)	-	-	(558)	(5,371,597)	103,994,404
Transportation equipment	410,392	240,313	(49,271)	191,042	(131,050)	-	-	(69,145)	(9,153)	401,239
Appliances and accessories	1,178,401	131,808	(26,677)	105,131	(159,290)	-	-	-	(54,159)	1,124,242
Computer equipment	937,145	50,493	277,244	327,737	(474,633)	-	-	-	(146,896)	790,249
Leasehold rights improvements	135,044	69,578	290,005	359,583	(80,072)	-	-	-	279,511	414,555
Constructions in process	176,409,124	(39,442,270)	88,710,805	49,268,535	-	-	-	(29,150)	49,239,385	225,648,509
Classes of properties, plant and equipment, net	1,568,189,347	(1,108,034)	107,181,743	106,073,709	(47,797,212)	-	-	(158,606)	58,117,891	1,626,307,238



Movements in property, plant and equipment as of December 31, 2020 (net value)

Concept	Initial Balance	Increases (decreases) by transfers from constructions in process	Increases (decreases) due to other changes	Subtotal increases (decreases) for transfers and other changes	Depreciation	Held for sale	Loss of subsidiary control	Dispositions and withdrawals of service	Subtotal depreciation, held for sale, disposals and withdrawals	Closing balance
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Land	155,968,467	314	226,083,209	226,083,523	-	(7,859,040)	(17,177,304)	(199,398)	200,847,781	356,816,248
Buildings	78,508,879	3,231,589	1,021,382	4,252,971	(1,302,146)	-	(21,599,822)	-	(18,648,997)	59,859,882
Subtotal land and buildings	234,477,346	3,231,903	227,104,591	230,336,494	(1,302,146)	(7,859,040)	(38,777,126)	(199,398)	182,198,784	416,676,130
Complementary works	22,306,553	3,963,805	595,008	4,558,813	(1,363,074)	-	(2,951,717)	(89)	243,933	22,550,486
Production facilities	192,436,984	63,705,326	10,671,023	74,376,349	(6,749,070)	-	(20,897,339)	-	46,729,940	239,166,924
Drinking water networks	211,675,723	12,428,262	12,616,481	25,044,743	(6,825,057)	-	(41,411,037)	-	(23,191,351)	188,484,372
Sewer networks	250,729,079	5,132,666	7,755,419	12,888,085	(9,796,364)	-	(40,997,542)	-	(37,905,821)	212,823,258
Wastewater treatment plants	166,316,257	5,477,967	(3,088,910)	2,389,057	(4,734,528)	-	(13,929,150)	-	(16,274,621)	150,041,636
Other facilities	50,848,300	9,694,304	2,092,203	11,786,507	(7,974,041)	-	(4,858,421)	-	(1,045,955)	49,802,345
Goods out of operation	214,254	586	768	1,354	(7,519)	-	-	-	(6,165)	208,089
Subtotal other properties, plant and equipment	894,527,150	100,402,916	30,641,992	131,044,908	(37,449,653)	-	(125,045,206)	(89)	(31,450,040)	863,077,110
Machinery	127,272,849	20,702,334	1,916,509	22,618,843	(22,576,756)	-	(17,948,611)	(324)	(17,906,848)	109,366,001
Transportation equipment	884,149	(41,265)	34,730	(6,535)	(304,949)	-	(158,714)	(3,559)	(473,757)	410,392
Appliances and accessories	1,373,731	104,734	67,744	172,478	(210,987)	-	(156,821)	-	(195,330)	1,178,401
Computer equipment	1,618,966	784,249	(281,053)	503,196	(979,096)	-	(205,921)	-	(681,821)	937,145
Leasehold rights improvements	185,188	-	-	-	(50,144)	-	-	-	(50,144)	135,044
Constructions in process	235,318,938	(126,167,584)	95,551,624	(30,615,960)	-	-	(27,538,153)	(755,701)	(58,909,814)	176,409,124
Classes of properties, plant and equipment, net	1,495,658,317	(982,713)	355,036,137	354,053,424	(62,873,731)	(7,859,040)	(209,830,552)	(959,071)	72,531,030	1,568,189,347



Detailed property, plant and equipment disclosures (gross value)

Current period: September 30, 2021

Concept	Initial Balance	Increases (decreases) by transfers from constructions in process	Increases (decreases) due to other changes	Subtotal increases (decreases) for transfers and other changes	Held for sale	Loss of subsidiary control	Dispositions and withdrawals of service	Subtotal depreciation, held for sale, disposals and withdrawals	Closing balance
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Land	356,816,248	-	1,318,558	1,318,558			(59,753)	1,258,805	358,075,053
Buildings	81,480,623	496,173	845,758	1,341,931			(3,713)	1,338,218	82,818,841
Subtotal land and buildings	438,296,871	496,173	2,164,316	2,660,489	-	-	(63,466)	2,597,023	440,893,894
Complementary works	43,100,018	994,469	496,798	1,491,267			(1,968)	1,489,299	44,589,317
Production facilities	391,852,278	5,456,916	994,752	6,451,668			(48,490)	6,403,178	398,255,456
Drinking water networks	501,526,504	4,048,928	5,691,878	9,740,806			-	9,740,806	511,267,310
Sewer networks	476,851,344	12,366,133	6,024,800	18,390,933			-	18,390,933	495,242,277
Wastewater treatment plants	216,800,904	341,889	2,491,326	2,833,215			-	2,833,215	219,634,119
Other facilities	158,236,557	2,191,784	25,726	2,217,510			(91,634)	2,125,876	160,362,433
Goods out of operation	1,862,554	-	-	-			(10,889)	(10,889)	1,851,665
Subtotal other properties, plant and equipment	1,790,230,159	25,400,119	15,725,280	41,125,399	-	-	(152,981)	40,972,418	1,831,202,577
Machinery	379,058,324	11,945,752	88,817	12,034,569			(1,009,612)	11,024,957	390,083,281
Transportation equipment	4,534,031	240,313	(49,271)	191,042			(167,668)	23,374	4,557,405
Appliances and accessories	6,117,046	131,808	(26,030)	105,778			-	105,778	6,222,824
Computer equipment	13,774,991	50,493	277,820	328,313			-	328,313	14,103,304
Leasehold rights improvements	759,124	69,578	290,005	359,583			-	359,583	1,118,707
Constructions in process	176,409,124	(39,442,270)	88,710,805	49,268,535			(29,150)	49,239,385	225,648,509
Classes of properties, plant and equipment, gross	2,809,179,670	(1,108,034)	107,181,742	106,073,708	-	-	(1,422,877)	104,650,831	2,913,830,501



Previous period: December 31, 2020

Concept	Initial Balance	Increases (decreases) by transfers from constructions in process	Increases (decreases) due to other changes	Subtotal increases (decreases) for transfers and other changes	Held for sale	Loss of subsidiary control	Dispositions and withdrawals of service	Subtotal depreciation, held for sale, disposals and withdrawals	Closing balance
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Land	155,968,467	314	226,083,209	226,083,523	(7,859,040)	(17,177,304)	(199,398)	(25,235,742)	356,816,248
Buildings	116,130,335	3,231,589	1,021,382	4,252,971	-	(38,849,693)	(52,990)	(38,902,683)	81,480,623
Subtotal land and buildings	272,098,802	3,231,903	227,104,591	230,336,494	(7,859,040)	(56,026,997)	(252,388)	(64,138,425)	438,296,871
Complementary works	46,084,005	3,963,805	594,985	4,558,790	-	(7,527,811)	(14,966)	(7,542,777)	43,100,018
Production facilities	354,410,675	63,705,326	10,670,512	74,375,838	-	(36,934,235)	-	(36,934,235)	391,852,278
Drinking water networks	542,162,844	12,428,262	12,616,481	25,044,743	-	(65,681,083)	-	(65,681,083)	501,526,504
Sewer networks	548,997,867	5,132,666	7,755,419	12,888,085	-	(85,034,608)	-	(85,034,608)	476,851,344
Wastewater treatment plants	236,840,131	5,477,967	(3,089,048)	2,388,919	-	(22,428,146)	-	(22,428,146)	216,800,904
Other facilities	168,257,935	9,694,304	2,092,714	11,787,018	-	(21,793,186)	(15,210)	(21,808,396)	158,236,557
Goods out of operation	1,861,200	586	768	1,354	-	-	-	-	1,862,554
Subtotal other properties, plant and equipment	1,898,614,657	100,402,916	30,641,831	131,044,747	-	(239,399,069)	(30,176)	(239,429,245)	1,790,230,159
Machinery	415,747,609	20,702,334	1,934,012	22,636,346	-	(59,232,755)	(92,876)	(59,325,631)	379,058,324
Transportation equipment	5,450,565	(41,265)	17,137	(24,128)	-	(680,981)	(211,425)	(892,406)	4,534,031
Appliances and accessories	6,328,520	104,734	67,767	172,501	-	(343,246)	(40,729)	(383,975)	6,117,046
Computer equipment	14,739,458	784,249	(281,053)	503,196	-	(1,453,492)	(14,171)	(1,467,663)	13,774,991
Leasehold rights improvements	821,872	-	-	-	-	-	(62,748)	(62,748)	759,124
Constructions in process	235,318,938	(126,167,584)	95,551,624	(30,615,960)	-	(27,538,153)	(755,701)	(28,293,854)	176,409,124
Classes of properties, plant and equipment, gross	2,849,120,421	(982,713)	355,035,909	354,053,196	(7,859,040)	(384,674,693)	(1,460,214)	(393,993,947)	2,809,179,670



Detailed property, plant and equipment disclosures (accumulated depreciation)

Current period: September 30, 2021

Concept	Initial Balance	Increases (decreases) due to other changes	Subtotal increases (decreases) for transfers and other changes	Depreciation	Held for sale	Loss of subsidiary control	Dispositions and withdrawals of service	Subtotal depreciation, held for sale, disposals and withdrawals	Closing balance
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Buildings	(21,620,741)	3,451	3,451	(988,491)			3,713	(981,327)	(22,602,068)
Subtotal buildings	(21,620,741)	3,451	3,451	(988,491)	-	-	3,713	(981,327)	(22,602,068)
Complementary works	(20,549,532)	(3,451)	(3,451)	(1,052,354)			1,968	(1,053,837)	(21,603,369)
Production facilities	(152,685,354)	-	-	(5,098,196)			48,490	(5,049,706)	(157,735,060)
Drinking water networks	(313,042,132)	-	-	(5,179,678)			-	(5,179,678)	(318,221,810)
Sewer networks	(264,028,086)	(1,072)	(1,072)	(7,537,020)			-	(7,538,092)	(271,566,178)
Wastewater treatment plants	(66,759,268)	-	-	(3,570,883)			-	(3,570,883)	(70,330,151)
Other facilities	(108,434,212)	-	-	(6,112,129)			91,634	(6,020,495)	(114,454,707)
Goods out of operation	(1,654,465)	-	-	(5,512)			10,889	5,377	(1,649,088)
Subtotal property, plant and equipment	(927,153,049)	(4,523)	(4,523)	(28,555,772)	-	-	152,981	(28,407,314)	(955,560,363)
Machinery	(269,692,323)	2,296	2,296	(17,407,904)			1,009,054	(16,396,554)	(286,088,877)
Transportation equipment	(4,123,639)	-	-	(131,050)			98,523	(32,527)	(4,156,166)
Appliances and accessories	(4,938,645)	(647)	(647)	(159,290)			-	(159,937)	(5,098,582)
Computer equipment	(12,837,846)	(576)	(576)	(474,633)			-	(475,209)	(13,313,055)
Leasehold rights improvements	(624,080)	-	-	(80,072)			-	(80,072)	(704,152)
Classes of properties, plant and equipment, accumulated depreciation	(1,240,990,323)	1	1	(47,797,212)	-	-	1,264,271	(46,532,940)	(1,287,523,263)



Previous period: December 31, 2020

Concept	Initial Balance	Increases (decreases) due to other changes	Subtotal increases (decreases) for transfers and other changes	Depreciation	Held for sale	Loss of subsidiary control	Dispositions and withdrawals of service	Subtotal depreciation, held for sale, disposals and withdrawals	Closing balance
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Buildings	(37,621,456)	-	-	(1,302,146)		17,249,871	52,990	16,000,715	(21,620,741)
Subtotal buildings	(37,621,456)	-	-	(1,302,146)	-	17,249,871	52,990	16,000,715	(21,620,741)
Complementary works	(23,777,452)	23	23	(1,363,074)		4,576,094	14,877	3,227,920	(20,549,532)
Production facilities	(161,973,691)	511	511	(6,749,070)		16,036,896	-	9,288,337	(152,685,354)
Drinking water networks	(330,487,121)	-	-	(6,825,057)		24,270,046	-	17,444,989	(313,042,132)
Sewer networks	(298,268,788)	-	-	(9,796,364)		44,037,066	-	34,240,702	(264,028,086)
Wastewater treatment plants	(70,523,874)	138	138	(4,734,528)		8,498,996	-	3,764,606	(66,759,268)
Other facilities	(117,409,635)	(511)	(511)	(7,974,041)		16,934,765	15,210	8,975,423	(108,434,212)
Goods out of operation	(1,646,946)	-	-	(7,519)			-	(7,519)	(1,654,465)
Subtotal property, plant and equipment	(1,004,087,507)	161	161	(37,449,653)	-	114,353,863	30,087	76,934,458	(927,153,049)
Machinery	(288,474,760)	(17,503)	(17,503)	(22,576,756)		41,284,144	92,552	18,782,437	(269,692,323)
Transportation equipment	(4,566,416)	17,593	17,593	(304,949)		522,267	207,866	442,777	(4,123,639)
Appliances and accessories	(4,954,789)	(23)	(23)	(210,987)		186,425	40,729	16,144	(4,938,645)
Computer equipment	(13,120,492)	-	-	(979,096)		1,247,571	14,171	282,646	(12,837,846)
Leasehold rights improvements	(636,684)	-	-	(50,144)		-	62,748	12,604	(624,080)
Classes of properties, plant and equipment, accumulated depreciation	(1,353,462,104)	228	228	(62,873,731)	-	174,844,141	501,143	112,471,781	(1,240,990,323)



Commitments for the acquisition of property, plant and equipment

The detail for each company of the consolidated Group by amount of future commitments for the acquisition of property, plant and equipment, for the year 2021 is as follows

Company	Th\$
Aguas Andinas S.A.	44,174,266
Aguas Cordillera S.A.	8,204,271
Aguas Manquehue S.A.	3,406,108
Ecoriles S.A.	16,689
Gestión y Servicios S.A.	-
Análisis Ambientales S.A.	162,183
Total	55,963,517

Idle property, plant and equipment, temporarily as of September 30, 2021:

Company	Gross value	Accumulated depreciation	Net value
	Th\$	Th\$	Th\$
Aguas Andinas S.A.	1,577,333	(1,523,864)	53,469
Aguas Cordillera S.A.	274,332	(125,224)	149,108
Total	1,851,665	(1,649,088)	202,577

Restrictions on ownership of property, plant and equipment

As of September 30, 2021 and December 31, 2020, property, plant and equipment are not subject to restrictions on title, nor are they subject to guarantees of compliance with obligations, as required by IAS 16 paragraph 74 (a).

Financial leasing contracts

As of September 30, 2021 and December 31, 2020, the lease contracts are recorded in the item "Usage rights assets" under IFRS 16 (see Note 14).

Impairment of assets

As of September 30, 2020, as a result of the change in accounting policy regarding the measurement of the Land of property, plant and equipment, an impairment loss was generated in profit or loss for those lands whose book value decreased with respect to their revalued value. The detail by company is as follows:

Company	30-09-2021	31-12-2020
	Th\$	Th\$
Aguas Andinas S.A.	-	1,101,872
Aguas Cordillera S.A.	-	277,536
Aguas Manquehue S.A.	-	25,538
Total	-	1,404,946

As of September 30, 2021 and 2020, the Company has not recognized in the profit for the year, impairment losses on assets, reversals of impairment losses on assets, or compensation from third parties, as required by items (v) and (vi) of letter e) of paragraph 73 and letter d) of paragraph 74 of IAS 16, for which there is no indication of impairment in accordance with IAS 36.



Revaluation of property, plant and equipment.

Land is initially recognized at acquisition cost and subsequently revalued using the revaluation method at fair value.

Appraisals of property, plant and equipment are made whenever there are significant variations in the variables that affect the determination of their fair values. Such frequent revaluations will be unnecessary for items of Property, plant and equipment with insignificant variations in their fair value. For these, revaluations made every three or five years may be sufficient.

The fair value of the land of property, plant and equipment was determined using the Market Comparison methodology, where a value is assigned to the land associated with the properties, based on a comparison with other properties of similar or comparable characteristics, according to objective criteria such as location, suitability, level of exposure, surface, morphology, topography, building conditions, indicated in the respective Municipal Regulatory Plans in force, among others.

The sources used correspond to transactions of the Real Estate Registry, in the cases where such information is available, and offers registered in written media or real estate portals.

The appraisal of this land was carried out under the principle of highest and best use of land, in accordance with IAS 16, IFRS 13 and the requirements of the regulatory authority. The services of Transsa Consultores Inmobiliarios were hired, who are specialized independent appraisers with more than 35 years of experience throughout Chile and appraising all types of assets. Additionally, financial advice was hired from Valtin Capital, who carried out an analysis of the real estate funds during the period from December 2019 to September 2020.

As indicated in note 2.2.E, a decision has been made to change the accounting policy of IAS 16 from the cost method to the continuous revaluation method. The revaluation increase in assets has been as follows:

Reconciliation of book value for revaluation of land	30-09-2021 Th\$	31-12-2020 Th\$
Initial balance - Book value of land	356,816,248	155,968,467
Increase from revaluation recognized due to a change in accounting policy	1,240,767	227,369,445
Other increases (decreases)	77,791	119,024
Book value and fair value	358,134,806	383,456,936
Dispositions and withdrawals of service	(59,753)	(199,398)
Revaluation loss	-	(1,404,946)
Held for sale	-	(7,859,040)
Loss of subsidiary control	-	(17,177,304)
Closing balance - Book value and fair value of land	358,075,053	356,816,248



Note 14. LEASE

The following is a detail of the usage rights asset and the lease liability in accordance with IFRS 16.

14.1 Usage right asset

The detail of usage rights assets as of September 30, 2021 and December 31, 2020, is as follows:

Usage rights assets	Gross values		Accumulated depreciation		Net values	
	30-09-2021 Th\$	31-12-2020 Th\$	30-09-2021 Th\$	31-12-2020 Th\$	30-09-2021 Th\$	31-12-2020 Th\$
Buildings	2,015,096	1,956,203	(394,604)	(154,124)	1,620,492	1,802,079
Transportation equipment	3,247,915	3,645,756	(1,973,638)	(1,707,557)	1,274,277	1,938,199
Total	5,263,011	5,601,959	(2,368,242)	(1,861,681)	2,894,769	3,740,278

Usage rights movements:

Current period

Usage rights assets	01-01-2021 Th\$	Increases (decreases) due to other changes Th\$	Subtotal increases (decreases) for transfers and other changes Th\$	Depreciation Th\$	Dispositions and withdrawals of service Th\$	Decrease due to the loss of control of a subsidiary Th\$	Subtotal depreciation, disposals and withdrawals Th\$	30-09- 2021 Th\$
Buildings	1,802,079	53,403	53,403	(234,991)	-	-	(234,991)	1,620,491
Transportation equipment	1,938,199	215,246	215,246	(879,167)	-	-	(879,167)	1,274,278
Total	3,740,278	268,649	268,649	(1,114,158)	-	-	(1,114,158)	2,894,769

Previous period

Usage rights assets	01-01-2020 Th\$	Increases (decreases) due to other changes Th\$	Subtotal increases (decreases) for transfers and other changes Th\$	Depreciation Th\$	Dispositions and withdrawals of service Th\$	Decrease due to the loss of control of a subsidiary Th\$	Subtotal depreciation, disposals and withdrawals Th\$	31-12- 2020 Th\$
Buildings	367,865	1,622,321	1,622,321	(188,085)	(22)	-	(188,107)	1,802,079
Transportation equipment	3,051,136	763,598	763,598	(1,264,428)	-	(612,107)	(1,876,535)	1,938,199
Total	3,419,001	2,385,919	2,385,919	(1,452,513)	(22)	(612,107)	(2,064,642)	3,740,278



14.2 Lease liability

The present value of future payments under such contracts is as follows:

As of September 30, 2021

Lease liabilities (Accounting) Current

Debtor company tax ID	Name of debtor company	Country	Name of creditor	Currency or Unit of adjustment	Maturity		Total	Amortization rate	Interest rate	Nominal rate
					Up to 90 days	More than 90 days up to 1 year				
					Th\$	Th\$	Th\$		(%)	(%)
61808000-5	Aguas Andinas S.A.	Chile	RUBEN ANTONIO ORTIZ DIAZ	U.F.	-	-	-	Monthly	0.50	0.40
61808000-5	Aguas Andinas S.A.	Chile	INVERSIONES SANTA FIDELMIRA S.A.	U.F.	11,760	35,616	47,376	Monthly	0.16	0.16
61808000-5	Aguas Andinas S.A.	Chile	INVinsa RENTAS INMOBILIARIAS III SP	U.F.	8,985	27,290	36,275	Monthly	0.21	0.21
96809310-K	Aguas Cordillera S.A.	Chile	BIENES NACIONALES	PESOS	18,753	57,407	76,160	Monthly	0.34	0.34
61808000-5	Aguas Andinas S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	173,529	441,970	615,499	Monthly	0.33	0.33
96809310-K	Aguas Cordillera S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	11,210	28,764	39,974	Monthly	0.33	0.33
89221000-4	Aguas Manquehue S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	1,301	3,267	4,568	Monthly	0.33	0.33
96945210-3	Ecoriles S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	23,904	51,184	75,088	Monthly	0.33	0.33
96828120-8	Gestión y Servicios S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	9,802	26,516	36,318	Monthly	0.33	0.33
96828120-8	Gestión y Servicios S.A.	Chile	INMOBILIARIA LIGURE SPA	U.F.	35,778	108,482	144,260	Monthly	0.18	0.18
96967550-1	Análisis Ambientales S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	57,557	100,969	158,526	Monthly	0.33	0.33
76190084-6	Aguas del Maipo S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	638	1,953	2,591	Monthly	0.33	0.33
Total					353,217	883,418	1,236,635			

Lease liabilities (Accounting) Non-Current

Debtor company tax ID	Name of debtor company	Country	Name of creditor	Currency or Unit of adjustment	Maturity			Total	Amortization rate	Interest rate	Nominal rate
					More than 1 year up to 3 years	More than 3 years up to 5 years	More than 5 years				
					Th\$	Th\$	Th\$	Th\$		(%)	(%)
61808000-5	Aguas Andinas S.A.	Chile	RUBEN ANTONIO ORTIZ DIAZ	U.F.	-	-	-	-	Monthly	0.40	0.40
61808000-5	Aguas Andinas S.A.	Chile	INVERSIONES SANTA FIDELMIRA S.A.	U.F.	97,496	20,782	-	118,278	Monthly	0.16	0.16
61808000-5	Aguas Andinas S.A.	Chile	INVinsa RENTAS INMOBILIARIAS III SP	U.F.	75,290	25,933	-	101,223	Monthly	0.21	0.21
96809310-K	Aguas Cordillera S.A.	Chile	BIENES NACIONALES	PESOS	65,857	-	-	65,857	Monthly	0.34	0.34
61808000-5	Aguas Andinas S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	268,358	58,170	27,244	353,772	Monthly	0.33	0.33
96809310-K	Aguas Cordillera S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	18,754	-	-	18,754	Monthly	0.33	0.33
89221000-4	Aguas Manquehue S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	2,210	-	-	2,210	Monthly	0.33	0.33
96945210-3	Ecoriles S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	33,521	18,381	-	51,902	Monthly	0.33	0.33
96828120-8	Gestión y Servicios S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	19,764	-	-	19,764	Monthly	0.33	0.33
96828120-8	Gestión y Servicios S.A.	Chile	INMOBILIARIA LIGURE SPA	U.F.	297,891	310,837	352,002	960,730	Monthly	0.18	0.18
96967550-1	Análisis Ambientales S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	16,062	2,678	-	18,740	Monthly	0.33	0.33
76190084-6	Aguas del Maipo S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	2,469	-	-	2,469	Monthly	0.33	0.33
Totales					897,672	436,781	379,246	1,713,699			

As of December 31, 2020

Lease liabilities (Accounting) Current

Debtor company tax ID	Name of debtor company	Country	Name of creditor	Currency or Unit of adjustment	Maturity		Total	Amortization rate	Interest rate	Nominal rate
					Up to 90 days	More than 90 days up to 1 year				
					Th\$	Th\$	Th\$		(%)	(%)
61808000-5	Aguas Andinas S.A.	Chile	RUBEN ANTONIO ORTIZ DIAZ	U.F.	856	2,630	3,486	Monthly	0.40	0.40
61808000-5	Aguas Andinas S.A.	Chile	INVERSIONES SANTA FIDELMIRA S.A.	U.F.	11,201	33,924	45,125	Monthly	0.16	0.16
61808000-5	Aguas Andinas S.A.	Chile	INVinsa RENTAS INMOBILIARIAS III SP	U.F.	8,522	25,883	34,405	Monthly	0.21	0.21
96809310-K	Aguas Cordillera S.A.	Chile	BIENES NACIONALES	PESOS	18,194	55,695	73,889	Monthly	0.34	0.34
61808000-5	Aguas Andinas S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	213,483	535,502	748,985	Monthly	0.33	0.33
96809310-K	Aguas Cordillera S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	12,247	32,337	44,584	Monthly	0.33	0.33
89221000-4	Aguas Manquehue S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	1,228	3,716	4,944	Monthly	0.33	0.33
96945210-3	Ecoriles S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	17,409	44,881	62,290	Monthly	0.33	0.33
96828120-8	Gestión y Servicios S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	10,917	25,170	36,087	Monthly	0.33	0.33
96828120-8	Gestión y Servicios S.A.	Chile	INMOBILIARIA LIGURE SPA	U.F.	34,020	103,153	137,173	Monthly	0.18	0.18
96967550-1	Análisis Ambientales S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	59,949	160,079	220,028	Monthly	0.33	0.33
76190084-6	Aguas del Maipo S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	598	1,831	2,429	Monthly	0.33	0.33
Total					388,624	1,024,801	1,413,425			

Lease liabilities (Accounting) Non-Current

Debtor company tax ID	Name of debtor company	Country	Name of creditor	Currency or Unit of adjustment	Maturity			Total	Amortization rate	Interest rate	Nominal rate
					More than 1 year up to 3 years	More than 3 years up to 5 years	More than 5 years				
					Th\$	Th\$	Th\$	Th\$		(%)	(%)
61808000-5	Aguas Andinas S.A.	Chile	RUBEN ANTONIO ORTIZ DIAZ	U.F.	7,493	657	-	8,150	Monthly	0.40	0.40
61808000-5	Aguas Andinas S.A.	Chile	INVERSIONES SANTA FIDELMIRA S.A.	U.F.	92,864	31,747	-	124,611	Monthly	0.16	0.16
61808000-5	Aguas Andinas S.A.	Chile	INVinsa RENTAS INMOBILIARIAS III SP	U.F.	71,409	75,019	55,422	201,850	Monthly	0.21	0.21
96809310-K	Aguas Cordillera S.A.	Chile	BIENES NACIONALES	PESOS	123,264	-	-	123,264	Monthly	0.34	0.34
61808000-5	Aguas Andinas S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	620,045	32,483	-	652,528	Monthly	0.33	0.33
96809310-K	Aguas Cordillera S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	45,909	-	-	45,909	Monthly	0.33	0.33
89221000-4	Aguas Manquehue S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	5,288	-	-	5,288	Monthly	0.33	0.33
96945210-3	Ecoriles S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	39,421	-	-	39,421	Monthly	0.33	0.33
96828120-8	Gestión y Servicios S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	34,740	-	-	34,740	Monthly	0.33	0.33
96828120-8	Gestión y Servicios S.A.	Chile	INMOBILIARIA LIGURE SPA	U.F.	283,257	295,567	454,212	1,033,036	Monthly	0.18	0.18
96967550-1	Análisis Ambientales S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	102,408	-	-	102,408	Monthly	0.33	0.33
76190084-6	Aguas del Maipo S.A.	Chile	AUTO RENTA DEL PACIFICO	U.F.	4,272	-	-	4,272	Monthly	0.33	0.33
Total					1,430,370	435,473	509,634	2,375,477			



14.3 Disclosures for operating leases as lessee

Under this concept we present renting of transportation services and commercial agencies.

Minimum future payments of the non-cancelable lease, tenants	30-09-2021 Th\$		30-09-2020 Th\$	
	Renting	Real Estate	Renting	Real Estate
Minimum future payments of the non-cancelable lease, up to one year, lessee	277,023	76,194	299,330	37,428
Minimum future payments of non-cancelable lease, more than one year and less than five years, lessee	1,033,391	1,036,244	1,790,402	352,148
Non-cancelable minimum future lease payments, lessees, total	1,310,414	1,112,438	2,089,732	389,576
Minimum payments for lease under operating leases (*)	1,327,377	680,438	1,116,083	420,820
Total lease and sub-lease fees recognized in the income statement, total	1,327,377	680,438	1,116,083	420,820

(*) The consolidated income statement for the period ended September 30, 2021 and 2020 includes an expense of Th\$2,007,815 and Th\$1,536,902, respectively, which relates to short-term lease payments, which are exempted from the application of IFRS 16 (see Note 2.2 letter G).

Significant operating lease agreements

The most significant operating leases are related to vehicle leasing. For these cases, the contracts correspond to periods of less than 12 months. Rental services are paid on a monthly basis upon submission and approval of payment statements.

Termination of contract: The company may terminate the rental contracts in advance in the event of serious breach of any of the conditions and obligations set out in the administrative bases and technical specifications. In such cases, the company must be entitled to enforce the guarantee for the faithful, complete and timely performance of the contract, by way of compensation for damages.

14.4 Disclosures on operating leases as lessors

The Company has contracts of this type in which it acts as lessor, which refers mainly to parts of operating premises, mostly with telecommunications companies, which have automatic renewal from 1 to 5 years, however, the Company has the power to give notice of termination between 30, 60, 90 and 180 days depending on the contract.

Future minimum lease charges of non-cancellable, lessors	30-09-2021 Th\$	30-09-2020 Th\$
Future minimum non-cancellable lease charges of up to one year, lessors	340,168	324,561
Amount of contingent rents recognized in the income statement	168,113	181,054
Total	508,281	505,615



Significant operating lease agreements of the lessor

Income from these items is not material to the Company.

Note 15. DEFERRED TAXES AND PROFIT TAXES

In accordance with IAS 12, the net position of deferred tax assets and liabilities, determined by each individual company and presented in the consolidated statement of financial position by aggregating each position, is presented below.

States of financial situation	30-09-2021		31-12-2020	
	Deferred tax asset	Deferred tax liabilities	Deferred tax asset	Deferred tax liabilities
	Th\$	Th\$	Th\$	Th\$
Gross deferred taxes	118,158,873	134,020,369	112,540,491	134,389,706
Compensation	(110,883,891)	(110,883,891)	(109,236,001)	(109,236,001)
Net deferred tax position	7,274,982	23,136,478	3,304,490	25,153,705

The net position presented has its origin in a variety of concepts constituting temporary and permanent differences which, at a consolidated level, allow it to be presented under the concepts mentioned below:

Disclosure of deferred tax assets

Deferred tax assets	30-09-2021 Th\$	31-12-2020 Th\$
Water rights (amortization)	583,184	547,204
Provision for uncollectible receivables	12,112,678	9,108,051
Holiday provision	967,535	895,076
Litigation	31,618	43,666
Compensation for years of services	4,758,891	4,944,186
Other provisions	5,958,660	12,013,833
Amortization	1,560,915	1,600,140
Variation monetary correction and depreciation assets	88,082,586	79,371,395
Deferred income	1,985,898	1,985,898
Transaction Tranque La Dehesa	424,661	409,726
Liability for leases	799,746	1,026,146
Impairment losses due to change in accounting criterion	379,335	379,335
Tax losses	203,998	-
Others	309,168	215,835
Deferred tax asset	118,158,873	112,540,491



Disclosure of deferred tax liabilities

Deferred tax liabilities	30-09-2021 Th\$	31-12-2020 Th\$
Depreciation of properties, plant and equipment	2,087,855	2,575,331
Amortization	1,212,769	1,196,267
Investment expense related companies	114,266	114,266
Revaluation of land due to change in accounting criterion	61,724,758	61,389,750
Revaluations of land first-time adoption of IFRS	22,484,085	22,484,085
Revaluations of water rights first time adoption of IFRS	45,611,780	45,611,780
Usage rights assets	784,856	1,013,137
Others	-	5,090
Deferred tax liabilities	134,020,369	134,389,706

Net deferred tax position	(15,861,496)	(21,849,215)
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Movements in deferred tax assets

Movements of deferred tax assets	30-09-2021 Th\$	31-12-2020 Th\$
Movements of deferred tax liabilities	112,540,491	97,942,806
Increases (decreases) in deferred tax assets	(6,097,436)	9,934,245
Increases (decreases) due to variation in monetary correction and depreciation assets	8,711,191	4,263,247
Increases (decreases) due to the provision of uncollectible debtors	3,004,627	400,193
Changes in deferred tax assets	5,618,382	14,597,685
Changes in total deferred tax assets	118,158,873	112,540,491

Movements in deferred tax liabilities

Movements of deferred tax liabilities	30-09-2021 Th\$	31-12-2020 Th\$
Deferred tax liabilities, initial balance	134,389,706	102,010,071
Increases (decreases) in deferred tax liabilities	(369,337)	41,719,491
Increases (decreases) in acquisitions through business combinations	-	(9,339,856)
Changes in deferred tax liabilities	(369,337)	32,379,635
Changes in total deferred tax liabilities	134,020,369	134,389,706



Income Tax Expenses

Income (expense) for income tax on current and deferred parts	30-09-2021 Th\$	30-09-2020 Th\$	01-07-2021 30-09-2021 Th\$	01-07-2020 30-09-2020 Th\$
Expenditure on current taxes	(26,477,025)	(28,175,201)	(6,591,425)	(5,707,572)
Adjustment of tax expense for the previous year	144,648	57,154	-	-
Expenditure for current taxes on profits	(26,332,377)	(28,118,047)	(6,591,425)	(5,707,572)
Benefit tax loss	-	-	-	-
Income (expenses) deferred by taxes related to the creation and reversal of temporary differences	6,322,726	3,771,042	1,375,612	428,350
Expenses for a single tax (expenses rejected)	(151,090)	(117,359)	(61,404)	70,237
Income (expenses) for other taxes	6,171,636	3,653,683	1,314,208	498,587
Income tax expense	(20,160,741)	(24,464,364)	(5,277,217)	(5,208,985)

The following table shows the reconciliation between the income tax recorded and the income tax that would result from applying the effective tax rate for the periods ended September 30, 2021 and 2020.

Reconciliation between the income tax result recorded and the effective tax rate	30-09-2021 Th\$	30-09-2020 Th\$	01-07-2021 30-09-2021 Th\$	01-07-2020 30-09-2020 Th\$
Expenses for taxes using the legal rate	(26,975,506)	(26,366,887)	(7,218,082)	(5,046,463)
Permanent difference for monetary correction tax assets	6,889,487	2,721,717	2,148,526	172,127
Permanent difference for rejected expenses	(151,090)	(117,359)	(61,404)	70,237
Permanent difference for income tax from previous years	144,648	57,154	-	-
Other permanent differences	(68,280)	(758,989)	(146,257)	(404,886)
Adjustments to tax expense using the legal rate	6,814,765	1,902,523	1,940,865	(162,522)
Tax expense using the effective rate	(20,160,741)	(24,464,364)	(5,277,217)	(5,208,985)

Reconciliation of the statutory tax rate with the effective tax rate

	30-09-2021	30-09-2020
Legal tax rate	27.00%	27.00%
Permanent difference for monetary correction tax assets	(6.90%)	(2.79%)
Permanent difference for rejected expenses	0.15%	0.12%
Permanent difference for income tax from previous years	(0.14%)	(0.06%)
Other permanent differences	0.07%	0.78%
Effective tax rate	20.18%	25.05%



Note 16. FINANCIAL INSTRUMENTS

16.1 Capital risk management

The Group manages its capital to ensure that the Group entities will continue as a going concern by maximizing shareholder returns through the optimization of the debt and equity structure. The Group's overall strategy has remained unchanged since 2009. The Group's capital structure consists of debt, which includes the loans disclosed in point 16.4, and equity attributable to the parent company's equity holders, which includes capital, reserves and retained earnings which are disclosed in Note 21.

16.2 Significant accounting policies

Details of the significant accounting policies and methods adopted, including the recognition criteria, measurement bases and bases on which income and expenses are recognized, with respect to each class of financial assets and financial liabilities are described in Note 2.2 letter H, 2.2 letter L and 2.2 letter M of these consolidated financial statements.



16.3 Class of financial instruments

The following is a summary of the financial instruments as of September 30, 2021 and December 31, 2020:

Types of financial instruments	Currency	Note	30-09-2021	31-12-2020
			Th\$	Th\$
Financial assets current				
Advance bonds	CLP		5,471,138	-
Forward	USD		333,750	-
Other financial assets, current			5,804,888	-
Trade debtors and other accounts receivable	CLP		83,352,352	87,467,481
Trade debtors and other accounts receivable	USD		4,570	6,217
Trade debtors and other accounts receivable	EUR		20,557	8,983
Total commercial debtors and other accounts receivable, current			83,377,479	87,482,681
Accounts receivable to related entities	CLP		5,905	982,856
Information on related entities, current			5,905	982,856
Total financial assets, current			89,188,272	88,465,537
Non-current financial assets				
Rights receivable	CLP		3,793,284	4,178,613
Other financial assets	CLP		7,895,863	7,895,863
Total financial assets, non-current			11,689,147	12,074,476
Total financial assets			100,877,419	100,540,013
Current financial liabilities				
Bank Loans	CLP		28,096,668	31,994,420
Bonds	CLP		26,641,019	18,566,508
Reimbursable financial contributions	CLP		30,091,653	20,182,473
Forward	CLP		-	320,893
Other financial liabilities, current			84,829,340	71,064,294
Lease liability	CLP		1,236,635	1,413,425
Lease liability, current			1,236,635	1,413,425
Trade accounts and other payable accounts	CLP		111,750,530	97,975,344
Trade accounts and other payable accounts	USD		485,849	652,557
Trade accounts and other payable accounts	EUR		342,667	130,233
Commercial accounts and other payable accounts, current			112,579,046	98,758,134
Accounts payable to related entities	CLP		18,769,553	17,739,128
Accounts payable to related entities	EUR		-	6,902
Information on related entities, current			18,769,553	17,746,030
Total financial liabilities, current			217,414,574	188,981,883
Financial liabilities non-current				
Bank loans	CLP		184,344,768	161,167,381
Bonds	CLP		669,789,426	665,413,008
Reimbursable financial contributions	CLP		170,391,294	172,149,573
Other financial liabilities, non-current			1,024,525,488	998,729,962
Lease liability	CLP		1,713,699	2,375,477
Lease liability, non-current			1,713,699	2,375,477
Other accounts payable	CLP		1,419,787	1,452,311
Other accounts payable, non-current			1,419,787	1,452,311
Total financial liabilities, non-current			1,027,658,974	1,002,557,750
Total financial liabilities			1,245,073,548	1,191,539,633



16.4 Disclosures on financial liabilities

Other financial liabilities

Other financial liabilities include bank loans, obligations with the public (bonds), Reimbursable Financial Contributions (AFR), which are valued at amortized cost, as explained below:

Reimbursable Financial Contributions (AFR, for its acronym in Spanish)

In accordance with article 42-A of D.S. MINECON No. 453 of 1989, "Reimbursable financial contributions for extension and capacity constitute a financing alternative available to the provider (company providing water utility services) for the execution of water utility works of extension and capacity which, according to the Law, are its charge and cost".

They consist of specific amounts of money or works that public water utility service providers can demand from those who apply to be incorporated as customers, or request an extension of service, which, in accordance with the regulations in force, have defined forms and deadlines for their return.

The return of the amounts contributed by customers is basically through the issue of 10- or 15-year endorsable promissory notes, and in some cases lesser amounts, through the return of water utility services.

The detail of refundable financial contributions as of September 30, 2021 and December 31, 2020 is as follows:

Reimbursable Financial Contributions, current portion

Registration No. or identification of the instrument	Currency rate adjustment	Residual UF 30-09-2021	Book value		Contract real interest rate	Effective rate	Placement in Chile or abroad	Issuing company	Issuer Tax Identification Number	Type of repayment	Guaranteed (Yes/No)
			30-09-2021 Th\$	31-12-2020 Th\$							
AFR	UF	781,063	24,043,420	15,589,908	3.93%	3.82%	Chile	Aguas Andinas S.A.	61.808.000-5	Upon expiration	No
AFR	UF	89,380	2,749,008	2,474,212	3.86%	3.74%	Chile	Aguas Cordillera S.A.	96.809.310-k	Upon expiration	No
AFR	UF	107,544	3,299,225	2,118,353	3.82%	3.73%	Chile	Aguas Manquehue S.A.	89.221.000-4	Upon expiration	No
		977,987	30,091,653	20,182,473							

Reimbursable Financial Contributions, non-current portion

Registration No. or identification of the instrument	Currency rate adjustment	Residual UF 30-09-2021	Book value		Expiration Date	Contract real interest rate	Effective rate	Issuing company	Issuer Tax Identification Number	Type of repayment	Guaranteed (Yes/No)
			30-09-2021 Th\$	31-12-2020 Th\$							
AFR	UF	4,262,460	129,181,090	131,559,802	24-09-2036	2.75%	2.68%	Aguas Andinas S.A.	61.808.000-5	Upon expiration	No
AFR	UF	731,749	22,185,190	21,777,961	20-09-2036	2.79%	2.71%	Aguas Cordillera S.A.	96.809.310-k	Upon expiration	No
AFR	UF	627,238	19,025,014	18,811,810	07-09-2036	2.83%	2.76%	Aguas Manquehue S.A.	89.221.000-4	Upon expiration	No
		5,621,447	170,391,294	172,149,573							



The detail of bank loans as of September 30, 2021 and December 31, 2020 is as follows:

Current bank loan balances, current period

<i>Current bank loans – Book value</i>										
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity		Total Th\$	Amortization rate	Effective rate (%)	Nominal rate (%)
					Up to 90 days	More than 90 days up to 1 year				
					Th\$	Th\$				
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	4,467,681	4,424,891	8,892,572	Semi-annual	0.84%	0.84%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	19,133,306	19,133,306	Upon expiration	3.60%	3.60%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	4,435	4,435	Upon expiration	2.07%	1.90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	(32,332)	-	(32,332)	Upon expiration	2.35%	2.10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	502	502	Upon expiration	1.90%	1.90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau	CLP	-	(47,010)	(47,010)	Upon expiration	2.06%	1.72%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	-	70,848	70,848	Upon expiration	2.16%	2.16%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	36,458	36,458	Upon expiration	2.00%	1.50%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	-	-	Semi-annual	0.00%	0.00%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	-	-	Upon expiration	0.00%	0.00%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	-	-	-	Upon expiration	0.00%	0.00%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	37,889	37,889	Upon expiration	2.20%	2.20%
Total					4,435,349	23,661,319	28,096,668			

<i>Current bank loans - Nominal Values</i>										
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity		Total Th\$	Amortization rate	Effective rate (%)	Nominal rate (%)
					Up to 90 days	More than 90 days up to 1 year				
					Th\$	Th\$				
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	4,514,096	4,424,891	8,938,987	Semi-annual	0.84%	0.84%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	19,278,012	19,278,012	Upon expiration	3.60%	3.60%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	4,435	4,435	Upon expiration	2.07%	1.90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	42,000	-	42,000	Upon expiration	2.35%	2.10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	502	502	Upon expiration	1.90%	1.90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau	CLP	-	-	-	Upon expiration	2.06%	1.72%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	-	70,848	70,848	Upon expiration	2.16%	2.16%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	36,458	36,458	Upon expiration	2.00%	1.50%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	-	-	Semi-annual	0.00%	0.00%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	-	-	Upon expiration	0.00%	0.00%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	-	-	-	Upon expiration	0.00%	0.00%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	37,889	37,889	Upon expiration	2.20%	2.20%
Total					4,556,096	23,853,035	28,409,131			

Book value = capital +/- issue over/under - issue costs + interest earned by effective rate method - interest and capital paid.

Nominal value = capital +/- accrued interest at issue rate - capital/interest payments.



Current bank loan balances, previous period

Current bank loans – Book value										
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity		Total	Amortization rate	Effective rate	Nominal rate
					Up to 90 days	More than 90 days up to 1 year				
					Th\$	Th\$	Th\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	8,861,253	8,861,253	Semi-annual	0.61%	0.61%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	30,950	-	30,950	Upon expiration	0.59%	0.59%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	93,973	-	93,973	Semi-annual	2.10%	1.90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	22,280	-	22,280	Upon expiration	2.39%	1.85%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	22,692,054	-	22,692,054	Semi-annual	4.25%	4.24%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau	CLP	(355)	-	(355)	Upon expiration	2.18%	1.72%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	251,904	-	251,904	Upon expiration	2.16%	2.16%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	-	-	Semi-annual	0.00%	0.00%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	-	-	Upon expiration	0.00%	0.00%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	-	-	-	Upon expiration	0.00%	0.00%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	42,361	-	42,361	Upon expiration	0.61%	0.61%
Total					23,133,167	8,861,253	31,994,420			

Current bank loans - Nominal Values										
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity		Total	Amortization rate	Effective rate	Nominal rate
					Up to 90 days	More than 90 days up to 1 year				
					Th\$	Th\$	Th\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	8,861,253	8,861,253	Semi-annual	0.84%	0.84%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	30,950	-	30,950	Upon expiration	0.66%	0.66%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	140,389	-	140,389	Semi-annual	2.08%	1.90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	96,611	-	96,611	Upon expiration	2.32%	1.85%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	22,733,215	-	22,733,215	Semi-annual	1.90%	1.90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau	CLP	46,655	-	46,655	Upon expiration	2.10%	1.72%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	251,904	-	251,904	Upon expiration	2.16%	2.16%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	-	-	Semi-annual	0.00%	0.00%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	-	-	Upon expiration	0.00%	0.00%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	-	-	-	Upon expiration	0.00%	0.00%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	42,361	-	42,361	Upon expiration	0.60%	0.60%
Total					23,342,085	8,861,253	32,203,338			

Book value = capital +/- issue over/under - issue costs + interest earned by effective rate method - interest and capital paid.

Nominal value = capital +/- accrued interest at issue rate - capital/interest payments



Non-current bank loan balances, current period

Non-current bank loans – Book value											
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity			Total	Amortization rate	Effective rate	Nominal rate
					More than 1 year up to 3 years	More than 3 year up to 5 years	More than 5 years				
					Th\$	Th\$	Th\$			(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	17,606,729	8,849,781	-	26,456,510	Semi-annual	0.84%	0.84%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	-	-	-	Upon expiration	3.60%	3.60%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	28,000,000	-	-	28,000,000	Upon expiration	2.07%	1.90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	19,888,503	-	-	19,888,503	Upon expiration	2.35%	2.10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	22,000,000	-	-	22,000,000	Upon expiration	1.90%	1.90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau	CLP	10,452,990	-	-	10,452,990	Upon expiration	2.06%	1.72%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	32,800,000	-	-	32,800,000	Upon expiration	2.16%	2.16%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	24,746,765	-	-	24,746,765	Upon expiration	2.00%	1.50%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	-	-	-	Semi-annual	0.00%	0.00%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	-	-	-	Upon expiration	0.00%	0.00%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BBVA	CLP	-	-	-	-	Upon expiration	0.00%	0.00%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco BBVA	CLP	20,000,000	-	-	20,000,000	Upon expiration	2.20%	2.20%
Total					175,494,987	8,849,781	-	184,344,768			

Non-current bank loans - Nominal Values											
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity			Total	Amortization rate	Effective rate	Nominal rate
					More than 1 year up to 3 years	More than 3 year up to 5 years	More than 5 years				
					Th\$	Th\$	Th\$			(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	17,699,562	8,849,781	-	26,549,343	Semi-annual	0.84%	0.84%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	-	-	-	Upon expiration	3.60%	3.60%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	28,000,000	-	-	28,000,000	Upon expiration	2.07%	1.90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	20,000,000	-	-	20,000,000	Upon expiration	2.35%	2.10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	22,000,000	-	-	22,000,000	Upon expiration	1.90%	1.90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau	CLP	10,500,000	-	-	10,500,000	Upon expiration	2.06%	1.72%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	32,800,000	-	-	32,800,000	Upon expiration	2.16%	2.16%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	25,000,000	-	-	25,000,000	Upon expiration	2.00%	1.50%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	-	-	-	Semi-annual	0.00%	0.00%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	-	-	-	Upon expiration	0.00%	0.00%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BBVA	CLP	-	-	-	-	Upon expiration	0.00%	0.00%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco BBVA	CLP	20,000,000	-	-	20,000,000	Upon expiration	2.20%	2.20%
Total					175,999,562	8,849,781	-	184,849,343			

Book value = capital +/- issue over/under - issue costs + interest earned by effective rate method - interest and capital paid.

Nominal value = capital +/- accrued interest at issue rate - capital/interest payments



Non-current bank loan balances, previous period

<i>Non-current bank loans – Book value</i>											
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity			Total	Amortization rate	Effective rate	Nominal rate
					More than 1 year up to 3 years	More than 3 year up to 5 years	More than 5 years				
					Th\$	Th\$	Th\$	Th\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	17,699,562	13,274,672	-	30,974,234	Semi-annual	0.61%	0.61%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	19,270,303	-	-	19,270,303	Upon expiration	0.59%	0.59%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	27,872,357	-	27,872,357	Semi-annual	2.10%	1.90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	15,832,754	4,000,000	-	19,832,754	Upon expiration	2.39%	1.85%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	-	-	-	Semi-annual	4.25%	4.24%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau	CLP	10,417,733	-	-	10,417,733	Upon expiration	2.18%	1.72%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	32,800,000	-	-	32,800,000	Upon expiration	2.16%	2.16%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	-	-	-	Semi-annual	0.00%	0.00%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	-	-	-	Upon expiration	0.00%	0.00%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BBVA	CLP	-	-	-	-	Upon expiration	0.00%	0.00%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco BBVA	CLP	20,000,000	-	-	20,000,000	Upon expiration	0.61%	0.61%
Total					116,020,352	45,147,029	-	161,167,381			

<i>Non-current bank loans - Nominal Values</i>											
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity			Total	Amortization rate	Effective rate	Nominal rate
					More than 1 year up to 3 years	More than 3 year up to 5 years	More than 5 years				
					Th\$	Th\$	Th\$	Th\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	17,699,562	13,274,672	-	30,974,234	Semi-annual	0.61%	0.61%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	19,270,304	-	-	19,270,304	Upon expiration	0.59%	0.59%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	28,000,000	-	28,000,000	Semi-annual	2.10%	1.90%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	16,000,000	4,000,000	-	20,000,000	Upon expiration	2.39%	1.85%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	-	-	-	Semi-annual	4.25%	4.24%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itau	CLP	10,500,000	-	-	10,500,000	Upon expiration	2.18%	1.72%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	32,800,000	-	-	32,800,000	Upon expiration	2.16%	2.16%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	-	-	-	Semi-annual	0.00%	0.00%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	-	-	-	Upon expiration	0.00%	0.00%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco BBVA	CLP	-	-	-	-	Upon expiration	0.00%	0.00%
96.809.310-K	Aguas Cordillera S.A.	Chile	Banco BBVA	CLP	20,000,000	-	-	20,000,000	Upon expiration	0.61%	0.61%
Total					116,269,866	45,274,672	-	161,544,538			

Book value = capital +/- issue over/under - issue costs + interest earned by effective rate method - interest and capital paid.

Nominal value = capital +/- accrued interest at issue rate - capital/interest payments



The detail of the bond obligations as of September 30, 2021 and December 31, 2020 is as follows:

Total, current liabilities to the public, current period

<i>Current liabilities to the public - Book value</i>												
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Series	Expiration date	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate (%)	Nominal rate (%)
							Up to 90 days	More than 90 days up to 1 year	Total			
							Th\$	Th\$	Th\$			
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	1,107,967	-	1,107,967	Upon expiration	4.16%	4.20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	871,700	-	871,700	Upon expiration	3.83%	3.86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	670,552	-	670,552	Upon expiration	4.05%	4.00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	1,330,944	-	1,330,944	Semi-annual	3.92%	3.90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	1,128,915	-	1,128,915	Upon expiration	3.81%	3.80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	1,044,006	-	1,044,006	Upon expiration	3.50%	3.50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	800,429	-	800,429	Semi-annual	3.19%	3.30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	199,855	199,855	Upon expiration	3.14%	3.00%
61.808.000-5	Aguas Andinas S.A.	Chile	777	BAGUA-Z	15-01-2023	UF	-	7,583,400	7,583,400	Semi-annual	2.35%	2.40%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	363,684	363,684	Semi-annual	3.32%	3.20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	53,550	53,550	Semi-annual	2.87%	2.80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	-	11,260,455	11,260,455	Semi-annual	1.95%	1.80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	225,562	225,562	Semi-annual	2.07%	2.50%
Total							6,954,513	19,686,506	26,641,019			

<i>Current liabilities to the public - Nominal amounts</i>												
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Series	Expiration date	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate (%)	Nominal rate (%)
							Up to 90 days	More than 90 days up to 1 year	Total			
							Th\$	Th\$	Th\$			
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	1,094,374	-	1,094,374	Upon expiration	4.16%	4.20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	862,799	-	862,799	Upon expiration	3.83%	3.86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	655,457	-	655,457	Upon expiration	4.05%	4.00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	1,336,522	-	1,336,522	Semi-annual	3.92%	3.90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	1,132,707	-	1,132,707	Upon expiration	3.81%	3.80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	1,044,006	-	1,044,006	Upon expiration	3.50%	3.50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	755,054	-	755,054	Semi-annual	3.19%	3.30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	238,926	238,926	Upon expiration	3.14%	3.00%
61.808.000-5	Aguas Andinas S.A.	Chile	777	BAGUA-Z	15-01-2023	UF	-	7,578,922	7,578,922	Semi-annual	2.35%	2.40%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	403,326	403,326	Semi-annual	3.32%	3.20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	74,368	74,368	Semi-annual	2.87%	2.80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	-	11,314,591	11,314,591	Semi-annual	1.95%	1.80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	66,451	66,451	Semi-annual	2.07%	2.50%
Total							6,880,919	19,676,584	26,557,503			



Total, current liabilities to the public, previous period

Current liabilities to the public - Book value												
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Series	Expiration date	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate	Nominal rate
							Up to 90 days	More than 90 days up to 1 year	Total			
							Th\$	Th\$	Th\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	542,255	542,255	Upon expiration	4.16%	4.20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	425,672	425,672	Upon expiration	3.83%	3.86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	171,628	171,628	Upon expiration	4.05%	4.00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	638,203	638,203	Upon expiration	3.92%	3.90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	543,424	543,424	Upon expiration	3.81%	3.80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	504,341	504,341	Upon expiration	3.50%	3.50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	223,769	223,769	Upon expiration	3.19%	3.30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	554,616	-	554,616	Upon expiration	3.14%	3.00%
61.808.000-5	Aguas Andinas S.A.	Chile	777	BAGUA-Z	15-01-2023	UF	3,838,221	3,633,791	7,472,012	Semi-annual	2.34%	2.40%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	829,984	-	829,984	Semi-annual	3.32%	3.20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	461,434	-	461,434	Semi-annual	2.87%	2.80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	164,206	5,450,687	5,614,893	Semi-annual	1.97%	1.80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	584,277	-	584,277	Semi-annual	2.06%	2.50%
Total							6,432,738	12,133,770	18,566,508			

Current liabilities to the public - Nominal amounts												
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Series	Expiration date	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate	Nominal rate
							Up to 90 days	More than 90 days up to 1 year	Total			
							Th\$	Th\$	Th\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	528,673	528,673	Upon expiration	4.16%	4.20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	416,803	416,803	Upon expiration	3.83%	3.86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	158,320	158,320	Upon expiration	4.05%	4.00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	645,651	645,651	Upon expiration	3.92%	3.90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	547,191	547,191	Upon expiration	3.81%	3.80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	504,341	504,341	Upon expiration	3.50%	3.50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	182,377	182,377	Upon expiration	3.19%	3.30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	577,104	-	577,104	Upon expiration	3.14%	3.00%
61.808.000-5	Aguas Andinas S.A.	Chile	777	BAGUA-Z	15-01-2023	UF	3,833,671	3,633,791	7,467,462	Semi-annual	2.34%	2.40%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	851,142	-	851,142	Semi-annual	3.32%	3.20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	476,016	-	476,016	Semi-annual	2.87%	2.80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	230,082	5,450,687	5,680,769	Semi-annual	1.97%	1.80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	425,344	-	425,344	Semi-annual	2.06%	2.50%
Total							6,393,359	12,067,834	18,461,193			



Total, non-current liabilities to the public, current period

Non-current liabilities to the public - Book value													
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Series	Expiration date	Currency or Unit of adjustment	Maturity			Total	Amortization rate	Effective rate	Nominal rate
							More than 1 year up to 3 years	More than 3 year up to 5 years	More than 5 years				
							Th\$	Th\$	Th\$	Th\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	-	52,803,733	52,803,733	Upon expiration	4.16%	4.20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	-	45,261,652	45,261,652	Upon expiration	3.83%	3.86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	-	49,834,100	49,834,100	Upon expiration	4.05%	4.00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	-	69,083,283	69,083,283	Semi-annual	3.92%	3.90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	-	60,106,381	60,106,381	Upon expiration	3.81%	3.80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	-	60,176,740	60,176,740	Upon expiration	3.50%	3.50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	-	70,014,755	70,014,755	Semi-annual	3.19%	3.30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	-	47,332,385	47,332,385	Upon expiration	3.14%	3.00%
61.808.000-5	Aguas Andinas S.A.	Chile	777	BAGUA-Z	15-01-2023	UF	3,765,987	-	-	3,765,987	Semi-annual	2.35%	2.40%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	-	59,256,583	59,256,583	Semi-annual	3.32%	3.20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	-	59,605,016	59,605,016	Semi-annual	2.87%	2.80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	22,507,962	5,612,411	-	28,120,373	Semi-annual	1.95%	1.80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	-	64,428,438	64,428,438	Semi-annual	2.07%	2.50%
							-	-	-	-			
Total							26,273,949	5,612,411	637,903,066	669,789,426			

Non-current liabilities to the public - Nominal amounts													
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Series	Expiration date	Currency or Unit of adjustment	Maturity			Total	Amortization rate	Effective rate	Nominal rate
							More than 1 year up to 3 years	More than 3 year up to 5 years	More than 5 years				
							Th\$	Th\$	Th\$	Th\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	-	52,654,648	52,654,648	Upon expiration	4.16%	4.20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	-	45,132,555	45,132,555	Upon expiration	3.83%	3.86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	-	49,645,811	49,645,811	Upon expiration	4.05%	4.00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	-	69,203,251	69,203,251	Semi-annual	3.92%	3.90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	-	60,176,740	60,176,740	Upon expiration	3.81%	3.80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	-	60,176,740	60,176,740	Upon expiration	3.50%	3.50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	-	69,203,251	69,203,251	Semi-annual	3.19%	3.30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	-	48,141,392	48,141,392	Upon expiration	3.14%	3.00%
61.808.000-5	Aguas Andinas S.A.	Chile	777	BAGUA-Z	15-01-2023	UF	3,761,046	-	-	3,761,046	Semi-annual	2.35%	2.40%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	-	60,176,740	60,176,740	Semi-annual	3.32%	3.20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	-	60,176,740	60,176,740	Semi-annual	2.87%	2.80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	22,566,278	5,641,569	-	28,207,847	Semi-annual	1.95%	1.80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	-	60,176,740	60,176,740	Semi-annual	2.07%	2.50%
							-	-	-	-			
Total							26,327,324	5,641,569	634,864,608	666,833,501			



Total, non-current liabilities to the public, previous period

Non-current liabilities to the public - Book value													
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Series	Expiration date	Currency or Unit of adjustment	Maturity			Total	Amortization rate	Effective rate	Nominal rate
							More than 1 year up to 3 years	More than 3 year up to 5 years	More than 5 years				
							Th\$	Th\$	Th\$	Th\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	-	51,028,766	51,028,766	Upon expiration	4.16%	4.20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	-	43,738,950	43,738,950	Upon expiration	3.83%	3.86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	-	48,163,447	48,163,447	Upon expiration	4.05%	4.00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	-	66,740,023	66,740,023	Upon expiration	3.92%	3.90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	-	58,068,432	58,068,432	Upon expiration	3.81%	3.80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	-	58,140,660	58,140,660	Upon expiration	3.50%	3.50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	-	67,699,404	67,699,404	Upon expiration	3.19%	3.30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	-	45,667,877	45,667,877	Upon expiration	3.14%	3.00%
61.808.000-5	Aguas Andinas S.A.	Chile	777	BAGUA-Z	15-01-2023	UF	10,909,752	-	-	10,909,752	Semi-annual	2.34%	2.40%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	-	57,184,267	57,184,267	Semi-annual	3.32%	3.20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	-	57,552,511	57,552,511	Semi-annual	2.87%	2.80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	21,749,364	16,298,677	-	38,048,041	Semi-annual	1.97%	1.80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	-	62,470,878	62,470,878	Semi-annual	2.06%	2.50%
							-	-	-	-			
Total							32,659,116	16,298,677	616,455,215	665,413,008			

Non-current liabilities to the public - Nominal amounts													
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Series	Expiration date	Currency or Unit of adjustment	Maturity			Total	Amortization rate	Effective rate	Nominal rate
							More than 1 year up to 3 years	More than 3 year up to 5 years	More than 5 years				
							Th\$	Th\$	Th\$	Th\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	-	50,873,078	50,873,078	Upon expiration	4.16%	4.20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	-	43,605,495	43,605,495	Upon expiration	3.83%	3.86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	-	47,966,045	47,966,045	Upon expiration	4.05%	4.00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	-	66,861,759	66,861,759	Upon expiration	3.92%	3.90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	-	58,140,660	58,140,660	Upon expiration	3.81%	3.80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	-	58,140,660	58,140,660	Upon expiration	3.50%	3.50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	-	66,861,759	66,861,759	Upon expiration	3.19%	3.30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	-	46,512,528	46,512,528	Upon expiration	3.14%	3.00%
61.808.000-5	Aguas Andinas S.A.	Chile	777	BAGUA-Z	15-01-2023	UF	10,901,374	-	-	10,901,374	Semi-annual	2.34%	2.40%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	-	58,140,660	58,140,660	Semi-annual	3.32%	3.20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	-	58,140,660	58,140,660	Semi-annual	2.87%	2.80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	21,802,748	16,352,061	-	38,154,809	Semi-annual	1.97%	1.80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	-	58,140,660	58,140,660	Semi-annual	2.06%	2.50%
							-	-	-	-			
Total							32,704,122	16,352,061	613,383,964	662,440,147			



Forward

As of December 31, 2020, the Group presents the effect in the consolidated financial statements of the market valuation of Forward derivative instruments transactions for exchange rate in dollars, in the amount of Th\$320,893. As of September 30, 2021, these financial instruments are presented under other financial assets by an amount of Th\$333,750, see note 10.

Reconciliation of other financial liabilities and lease liabilities:

The following is a reconciliation between the opening and closing balances of other financial liabilities as of September 30, 2021 and December 31, 2020:

Current period:

Other financial liabilities, current	Initial balance 01-01-2021	Additions	Payments	Transfers	Decrease due to the loss of control of a subsidiary	Closing balance 30-09-2021
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Bank loans	31,994,420	23,270,304	(26,000,000)	(1,168,056)	-	28,096,668
Bonuses	18,566,508	-	-	8,074,511	-	26,641,019
Reimbursable financial contributions	20,182,473	-	-	9,909,180	-	30,091,653
Forward	320,893	-	(320,893)	-	-	-
Total other financial liabilities	71,064,294	23,270,304	(26,320,893)	16,815,635	-	84,829,340
Lease liabilities	1,413,425	96,469	(1,111,161)	837,902	-	1,236,635
Total lease liabilities	1,413,425	96,469	(1,111,161)	837,902	-	1,236,635
Total other financial liabilities	72,477,719	23,366,773	(27,432,054)	17,653,537	-	86,065,975

Other financial liabilities, non-current	Initial balance 01-01-2021	Additions	Payments	Transfers	Decrease due to the loss of control of a subsidiary	Closing balance 30-09-2021
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Bank loans	161,167,381	47,000,000	(23,695,195)	(127,418)	-	184,344,768
Bonuses	665,413,008	-	(4,529,772)	8,906,190	-	669,789,426
Reimbursable financial contributions	172,149,573	19,790,095	(18,513,127)	(3,035,247)	-	170,391,294
Total financial liabilities	998,729,962	66,790,095	(46,738,094)	5,743,525	-	1,024,525,488
Lease liabilities	2,375,477	176,136	-	(837,914)	-	1,713,699
Total lease liabilities	2,375,477	176,136	-	(837,914)	-	1,713,699
Total	1,001,105,439	66,966,231	(46,738,094)	4,905,611	-	1,026,239,187

Previous period:

Other financial liabilities, current	Initial balance 01-01-2020	Additions	Payments	Transfers	Decrease due to the loss of control of a subsidiary	Closing balance 31-12-2020
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Bank loans	13,876,507	52,000,000	(30,000,013)	5,185,529	(9,067,603)	31,994,420
Bonuses	16,320,558	-	-	5,750,079	(3,504,129)	18,566,508
Reimbursable financial contributions	6,188,750	-	-	13,993,723	-	20,182,473
Forward	-	320,893	-	-	-	320,893
Total other financial liabilities	36,385,815	52,320,893	(30,000,013)	24,929,331	(12,571,732)	71,064,294
Lease liabilities	1,496,533	506,535	(1,427,137)	1,074,897	(237,403)	1,413,425
Total lease liabilities	1,496,533	506,535	(1,427,137)	1,074,897	(237,403)	1,413,425
Total other financial liabilities	37,882,348	52,827,428	(31,427,150)	26,004,228	(12,809,135)	72,477,719



Other financial liabilities, non-current	Initial balance 01-01-2020	Additions	Payments	Transfers	Decrease due to the loss of control of a subsidiary	Closing balance 31-12-2020
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Bank loans	101,352,095	91,300,000	(4,424,891)	(4,802,045)	(22,257,778)	161,167,381
Bonuses	715,030,769	-	(7,150,455)	11,982,858	(54,450,164)	665,413,008
Reimbursable financial contributions	186,572,529	17,143,444	(11,782,635)	(9,100,027)	(10,683,738)	172,149,573
Total financial liabilities	1,002,955,393	108,443,444	(23,357,981)	(1,919,214)	(87,391,680)	998,729,962
Lease liabilities	1,942,083	1,880,218	-	(1,074,552)	(372,272)	2,375,477
Total lease liabilities	1,942,083	1,880,218	-	(1,074,552)	(372,272)	2,375,477
Total	1,004,897,476	110,323,662	(23,357,981)	(2,993,766)	(87,763,952)	1,001,105,439

16.5 Fair value of financial instruments

Fair value of financial instruments carried at amortized cost.

The following is a summary of the fair values of the main financial assets and liabilities, including those that are not presented at fair value in the consolidated statement of financial position:

	30-09-2021	
	Amortized cost Th\$	Fair value Th\$
Cash Equivalents		
Term deposits, level 1	152,055,683	152,055,683
Mutual funds, level 1	30,632,583	30,632,583
Investments held at fair value	182,688,266	182,688,266
Other financial assets		
Bank debt, level 2	212,441,436	201,867,497
Bonuses, level 1	696,430,445	646,995,354
AFR, level 3	200,482,947	200,482,947
Financial liabilities maintained at amortized cost	1,109,354,828	1,049,345,798

Methodology and assumptions used in the calculation of fair value

The fair value of financial assets and liabilities was determined using the following methodology:

- The amortized cost of time deposits and mutual funds is a good approximation of fair value, because they are short-term transactions.
- The market value of Forward derived instruments operations in foreign currency, corresponds to the value resulting from applying current quotations on the valuation date at the maturity of the operation and applying a rate.
- The amortized cost of AFR liabilities is a good approximation of the fair value, since they are operations with little liquidity in the market, the rate applied corresponds to that indicated in the standard that regulates them (DFL No. 70).
- The fair value of the bonds was determined based on market price references, as these instruments are Commercial in the market under standard conditions and with a high degree of liquidity.
- The fair value of the bank debt was determined by discounting the cash flows of each loan (principal and interest disbursements) at an interpolated swap curve rate corresponding to the remaining term. This term corresponds to the number of days counted from the month-end date of the Financial Statements to the date corresponding to the disbursement of each flow.



Recognition of hierarchy of measurements at fair value in the Consolidated Financial Statements

- Level 1 corresponds to measurement methodologies at fair value through market shares (without adjustment) in active markets and considering the same assets and liabilities valued.
- Level 2 corresponds to fair value measurement methodologies using quoted market prices data, not included in Level 1, that are observable for the valued assets and liabilities, either directly (prices) or indirectly (derived from prices).
- Level 3 relates to fair value measurement methodologies using valuation techniques, including data on valued assets and liabilities, that are not based on observable market data.

Note 17. COMMERCIAL AND OTHER ACCOUNTS PAYABLE

The composition of commercial accounts payable and other current and non-current accounts payable as of September 30, 2021 and December 31, 2020, is as follows:

Commercial accounts and other accounts payable	Currency	30-09-2021 Th\$	31-12-2020 Th\$
Subcontractors	CLP	36,517,420	34,714,911
Dividends	CLP	184,869	131,299
Suppliers	CLP	21,026,518	19,495,020
Suppliers	USD	485,849	652,557
Suppliers	EUR	342,667	130,233
Accrued products and services	CLP	43,603,358	33,602,254
Personnel	CLP	4,774,961	5,110,683
Documents to pay	CLP	5,019,634	4,424,541
Others	CLP	623,770	496,636
Current subtotal		112,579,046	98,758,134
Documents to pay	CLP	827,269	855,608
Suppliers	CLP	522,123	526,308
Various creditors	CLP	70,395	70,395
Non-current subtotal		1,419,787	1,452,311
Total current and non-current		113,998,833	100,210,445

Below is information regarding invoiced commercial accounts by due date:

17.1 Commercial accounts (suppliers)

Current period:

Commercial accounts per day according to deadline	30-09-2021			
	Goods Th\$	Services Th\$	Others Th\$	Total Th\$
Up to 30 days	4,583,560	13,562,624	6,930	18,153,114
Between 31 and 60 days	32,916	176,349	98,425	307,690
Between 61 and 90 days	-	45,338	-	45,338
Between 91 and 120 days	-	25,796	-	25,796
Between 121 and 365 days	-	19,622	-	19,622
More than 365 days	-	-	-	-
Total	4,616,476	13,829,729	105,355	18,551,560



Commercial accounts expired according to term	30-09-2021			
	Goods Th\$	Services Th\$	Others Th\$	Total Th\$
Up to 30 days	-	3,211,233	2,302	3,213,535
Between 31 and 60 days	-	31,709	1,091	32,800
Between 61 and 90 days	2,468	224	89	2,781
Between 91 and 120 days	-	223	-	223
Between 121 and 365 days	-	49,390	2,984	52,374
More than 365 days	191	1,469	101	1,761
Total	2,659	3,294,248	6,567	3,303,474

Previous period:

Commercial accounts per day according to deadline	31-12-2020			
	Goods Th\$	Services Th\$	Others Th\$	Total Th\$
Up to 30 days	1,802,389	15,424,200	396	17,226,985
Between 31 and 60 days	24,047	772,674	-	796,721
Between 61 and 90 days	-	-	-	-
Between 91 and 120 days	-	-	-	-
Between 121 and 365 days	-	-	252,894	252,894
More than 365 days	-	-	-	-
Total	1,826,436	16,196,874	253,290	18,276,600

Commercial accounts expired according to term	31-12-2020			
	Goods Th\$	Services Th\$	Others Th\$	Total Th\$
Up to 30 days	6,675	1,255,629	899	1,263,203
Between 31 and 60 days	-	466,364	-	466,364
Between 61 and 90 days	-	213,580	-	213,580
Between 91 and 120 days	143	9,964	-	10,107
Between 121 and 365 days	-	47,789	4	47,793
More than 365 days	48	(289)	404	163
Total	6,866	1,993,037	1,307	2,001,210



Note 18. OTHER PROVISIONS AND CONTINGENT LIABILITIES

A. Other Provisions

The breakdown of this item as of September 30, 2021 and December 31, 2020 is as follows:

Other provisions	30-09-2021			
	Provision for guarantees Th\$	Provisions for legal processes Th\$	Provision for onerous contracts Th\$	Total, Other provisions Th\$
Other provisions at the beginning of the period 01.01.2021	28,735,289	161,725	1,419,880	30,316,894
Changes in other provisions				
Additional provisions, other provisions				
New provisions	-	-	-	-
Increase in existing provisions	-	-	-	-
Total additional provisions	-	-	-	-
Acquisitions through business combinations				
(-) Used provisions				
(-) Unused reverse provisions	(10,744,169)	(47,536)	-	(10,791,705)
Increase for adjustments arising from the passage of time	-	(2,915)	53,216	50,301
Increase (decrease) due to changes in the discount rate				-
Net increase (decrease) due to exchange differences				-
(-) Decrease due to loss of control of a subsidiary				-
Increase (decrease) due to transfers and other changes, other provisions				
Total Increase (decrease)	(10,744,169)	(50,451)	53,216	(10,741,404)
Other current provisions	17,991,120	111,274	-	18,102,394
Other non-current provisions			1,473,096	1,473,096

Other provisions	31-12-2020			
	Provision for guarantees Th\$	Provisions for legal processes Th\$	Provision for onerous contracts Th\$	Total, Other provisions Th\$
Other provisions at the beginning of the period 01.01.2020	-	3,732,169	1,380,132	5,112,301
Changes in other provisions				
Additional provisions, other provisions				
New provisions	28,735,289	185,904	-	28,921,193
Increase in existing provisions	-	-	-	-
Total additional provisions	28,735,289	185,904	-	28,921,193
Acquisitions through business combinations				
(-) Used provisions	-	-	-	-
(-) Unused reverse provisions	-	(47,920)	-	(47,920)
Increase for adjustments arising from the passage of time	-	-	39,748	39,748
Increase (decrease) due to changes in the discount rate				-
Net increase (decrease) due to exchange differences				-
(-) Decrease due to loss of control of a subsidiary	-	(3,708,428)	-	(3,708,428)
Increase (decrease) due to transfers and other changes, other provisions				
Total Increase (decrease)	-	(3,756,348)	39,748	(3,716,600)
Other current provisions	28,735,289	161,725	-	28,897,014
Other non-current provisions	-	-	1,419,880	1,419,880



The description of the provisions that make up this item are as follows:

1.- Legal claims

The Company records the provision for lawsuits arising from its operations, mainly arising from sanctioning processes carried out by auditing agencies. In addition, Aguas Andinas and Subsidiaries are involved in civil and labor lawsuits, whose resolutions are pending in the corresponding courts.

The provisions associated with the Company's current lawsuits have been reflected in the heading "Provisions", in accordance with the provisions of IAS 37. In those cases, where Management considers that the matters have a low probability of success and do not represent a certain probability of material loss, no provision has been made.

The legal claims that could affect the Company are detailed below:

The Superintendence of Sanitary Services (SISS) has issued fines for Aguas Andinas S.A. and its subsidiaries mainly due to the failure to comply with instructions and infringement of the continuity and quality of the service provided by the Company. The total number of claims filed as of September 2021 amounts to UTA 4,799, which were paid prior to initiating the claim processes in each of the cases and are pending resolution of the final judgments.

Additionally, Aguas Andinas S.A. was notified of the initiation of sanctioning procedures by the Superintendence of Sanitary Services. This corresponds to alleged violations in the delivery of the service. Currently, there are administrative appeals and legal claims pending, so it is premature to estimate a result. The Company considers that it did not incur in the infractions filed, therefore, it is expected that the claims and appeals will be accepted.

Regional Ministerial Health Secretariat (RM), sanctioning processes are pending against Aguas Andinas, initiated by Resolution for alleged infractions in the service provided. Administrative appeals and legal claims are currently underway. The ranges of fines vary between 1 and 1000 UTM.

Labor Lawsuits: Aguas Andinas was directly or indirectly sued for labor claims, mainly for unjustified dismissals. Total claims amount to Th\$252,263. The legal proceedings are pending at the respective courts or administrative bodies.

ii. Provision for guarantees

The Company has recognized provisions for guarantees derived from the purchase and sale agreement between ESSAL S.A. and Iberaguas Ltda., signed between Aguas Andinas S.A. and Algonquin Power & Utilities Corp. (APUC).

2.- Other provisions, non-current

It basically corresponds to the transaction dated July 10, 2007, signed at the Notary's office of María Gloria Acharan Toledo, between Aguas Cordillera S.A. and developers, in which it is assumed that in the event that Aguas Cordillera S.A. disaffects and sells the land that was transferred to it in the future, it will have to pay at least U.F. 52,273.29. This amount will be charged against the existing debt receivable from the developers.

B.- Contingent liabilities

- 1.- Aguas Andinas S.A. was sued in an ordinary lawsuit for damages due to the damages allegedly suffered by a Mining Company, because of the installation of infrastructure by the company on land where the plaintiff would have mining properties, causing it alleged damage by preventing the extraction of minerals. The amount sued amounts to ThCh\$1,093,564. A first instance judgment was rendered which was reversed by the court of appeals, which upheld Aguas Andinas' claim. The fine has been paid.
- 2.- As a result of a potable water matrix break that affected the commune of Providencia in June 2016 and massive cuts in potable water supplies due to extreme turbidity in February and April 2017, the Company is in the process of being audited by the Superintendence of Sanitary Services. In the first case, it is pending that the Sanitary Authority resolves the reinstatement presented, while in the events of turbidity, the Company presented its disclaimers, which were rejected. The fines have already been paid.



The Company and its Subsidiaries are involved in other minor lawsuits. It is considered that they will not have a material adverse effect on the financial statements of the respective Companies.

Note 19. EMPLOYEE BENEFITS

The Company, at consolidated level, has a staff of 1,725 employees, 69 of whom are managers and senior executives. The number of workers covered by collective agreements and individual employment contracts with special compensation clauses is 1,384 and 17, respectively. Meanwhile, 324 workers are governed by the provisions of the Labor Code.

During September 2020, Aguas Andinas S.A. culminated the early collective bargaining with Unions No. 1 and 3 of the Aguas Andinas Workers and Professional and Technical, respectively. While Union No. 2 of Aguas Andinas Operators concluded negotiations during February 2021. All these agreements are valid for three years.

The collective contracts in force for Aguas Cordillera S.A., and personnel of Aguas Manquehue S.A., were signed on December 1, 2018 and October 1, 2018 for Unions No. 1, 2, and Workers' and Supervisors' Union, respectively, all have a three-year term.

The current collective agreements for Análisis Ambientales S.A, Gestión y Servicios S.A. and EcoRiles S.A. were signed in January 2019, November 2018 and May 2020, respectively. These contracts are valid for three years for Análisis Ambientales and Gestión y Servicios and two years for EcoRiles. The employees of these Subsidiaries are governed by the rules set forth in articles 159, 160 and 161 of the Labor Code, for which reason no provision for severance package is recorded.

Policies on defined benefit plans

Workers who are not party to the collective agreements of Aguas Andinas S.A. and its Subsidiaries are governed by the rules established in Articles 159, 160 and 161 of the Labor Code, and therefore no provision is recorded for severance payments.

For those employees who recorded severance at current value up to 2002 (including severance payments for all events recognized at that date), the actuarial calculation is applied, as well as to the advances granted on account of this severance.

For employees who are part of or were assimilated to the collective bargaining agreements in force at the date of the consolidated financial statements, the actuarial value calculation for severance payments applies.

Accounting policies on the recognition of profit and loss on defined benefit plans

The obligation for the severance payment, which is estimated to accrue to the workers who retire from Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A. The amount of the loan is recorded at the actuarial value, determined using the projected unit credit method.

Actuarial profit and loss on indemnities arising from changes in estimates of turnover tariffs, mortality tariffs, salary increases, or discount tariffs are recorded in accordance with revised IAS 19, in other comprehensive income, directly affecting Equity, which is subsequently reclassified to Retained Earnings. This procedure began to be applied in 2013, due to the entry into force of revised IAS 19. Until 2012, all variations in the estimates and parameters used determined a direct effect on the results of the year.

Actuarial assumptions

Years of service: In Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A., the assumption is that workers will remain in these Companies until they reach the legal age of retirement (women up to 60 years of age and men up to 65 years of age).



Participants in each plan: Workers who are party to union agreements or similar (as indicated above) and workers with individual contracts with an indemnity clause for all events. The employees who are part of the calculation of actuarial compensation are as follows: Aguas Andinas S.A.: 924; Aguas Cordillera S.A.: 103 and Aguas Manquehue S.A.: 11.

Mortality: The Financial Market Commission's RV-2014 mortality tables are used.

Employee turnover rate, disability, and early retirement: According to the Group's statistical experience, the turnover used in the 2020 period for target workers is as follows: Aguas Andinas S.A.: 5.87%; Aguas Cordillera S.A.: 7.10%; Aguas Manquehue S.A. No disabilities or premature withdrawals have been considered due to the rarity of these events.

Discount rate: For the 2021 period, the rate of 3.34% was used for Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A. which corresponds to the risk-free rate, and the expected long-term inflation estimate.

Inflation rate: Long-term estimates for 2021 were made using the estimated long-term inflation rate reported by the Central Bank of Chile, which amounts to 3.0%.

Rate of pay increase: The tariffs used for the period 2020 are as follows Aguas Andinas S.A.: 1.7%; while for Aguas Cordillera S.A. and Aguas Manquehue S.A. there are no salary increase rates.

Overview of defined benefit plans

In addition to the benefits indicated in note 2.2 letter O, the following are indicated:

In the event of the worker's death, compensation shall be paid to his immediate family members in accordance with article 60 of the Labor Code.

In the event that the worker withdraws from the Company in accordance with numbers 2, 4 or 5 of article 159, number 1 letter a) or number 6 of article 160 of the Labor Code, the amount accumulated for this concept until July 31, 2002 in Aguas Andinas S.A. and December 31, 2002 in Aguas Cordillera S.A., readjusted on a quarterly basis by the variation of the Consumer Price Index, will be paid as compensation, provided that this variation is positive.

For the workers of Aguas Andinas S.A. and its Subsidiaries, which are not part of their collective agreements, what is indicated in their individual work contracts applies. As for the non-water utility subsidiaries, i.e. Gestión y Servicios S.A., EcoRiles S.A., Análisis Ambientales S.A. and Aguas del Maipo S.A., the provisions of the Labor Code apply, unless individual contracts indicate otherwise.

The provision for indemnity is presented by deducting the advances granted to the workers.

The movements of the actuarial provisions as of September 30, 2021 and December 31, 2020, which include the movements of the provisions, are as follows:

Provisions for employee benefits	30-09-2021 Th\$	31-12-2020 Th\$
Movements actuarial provision		
Beginning balance	20,838,843	21,011,199
Cost of services	916,677	1,151,928
Cost for interest	473,401	777,770
(Gain) or actuarial losses	-	(387,032)
Benefits paid	(2,173,412)	(1,162,197)
Provision for termination benefits	150,778	168,904
Decrease for liabilities included in groups of assets for disposal classified as held for sale	-	(721,729)
Sub-total	20,206,287	20,838,843
Profit and bonds participation	3,297,397	4,426,787
Total	23,503,684	25,265,630



In the statement of financial position these balances are in the following items:

Provisions for employee benefits	30-09-2021 Th\$	31-12-2020 Th\$
Provisions for employee benefits, current	3,916,900	4,926,436
Provisions for employee benefits, non-current	19,586,784	20,339,194
Total	23,503,684	25,265,630

Expected payment flows

The collective agreement of Aguas Andinas S.A. indicates in its seventeenth clause that workers who voluntarily resign to take up retirement due to old age will have a period of 120 days, from the date they reach the legal age for retirement, to make their resignation effective.

The collective agreements of Aguas Cordillera S.A. and Aguas Manquehue S.A. indicate that compensation will be paid to workers who voluntarily resign because they have reached the legal age for old age pension. During 2019, the company, together with the Aguas Andinas workers' Commercial unions, will recognize the contributions made by employees with serious health problems who have a duly accredited disabling illness that affects their work performance or prevents them from returning to their duties under normal conditions or who are close to reaching legal retirement age, this means that female workers with a permanent employment contract who have reached the age of 57 and male workers with a permanent employment contract who have reached the age of 62 have the option of taking part in a voluntary retirement plan. Those workers who have reached the age required by Article 3 of Decree Law No. 3,500 to obtain an old-age pension, i.e. over 60 years of age for women and over 65 years of age for men (age reached), are also eligible.

In accordance with the aforementioned defined benefit plans, the flows for the current year are indicated below:

Company	Number of employees	Expected flow of payment Th\$	Year
Aguas Andinas S.A.	11	800,000	2021
Aguas Cordillera S.A.	2	158,000	2021
Total	13	958,000	

Projected liabilities as of December 31, 2021

In order to calculate the projected liabilities of the indemnities at the actuarial value, as of December 2021, in accordance with IAS 19, the actuarial assumptions in force on September 30, 2021, already informed in this note, have been used, only the amount of the legal bonus has been increased according to the increase in the minimum salary established in January of this year.



The summary by Company is as follows:

Company	Number of employees	Costs for services Th\$	Interest cost Th\$
Aguas Andinas S.A.	924	1,073,506	573,208
Aguas Cordillera S.A.	103	141,367	45,122
Aguas Manquehue S.A.	11	2,972	15,482
Total	1,038	1,217,845	633,812

Sensitivity of assumptions

On the basis of the actuarial calculation as of September 30, 2021, the main assumptions were made and the following impacts were determined:

Discount Rate	Base	More than 0.5% Th\$	Less than 0.5% Th\$
Aguas Andinas S.A.	3.34%	(708,011)	837,209
Aguas Cordillera S.A.	3.34%	(54,970)	62,660
Aguas Manquehue S.A.	3.34%	(15,673)	19,746
Total		(778,654)	919,615

Turnover rate	Base	More than 0.5% Th\$	Less than 0.5% Th\$
Aguas Andinas S.A.	5.87%	(821,166)	852,169
Aguas Cordillera S.A.	7.10%	(60,820)	68,543
Aguas Manquehue S.A.	0.00%	(16,140)	-
Total		(898,126)	920,712

Salary increase rate	Base	More than 0.5% Th\$	Less than 0.5% Th\$
Aguas Andinas S.A.	1.70%	846,529	(723,102)
Aguas Cordillera S.A.	0.00%	64,420	-
Aguas Manquehue S.A.	0.00%	20,276	-
Total		931,225	(723,102)

Disclosure of termination benefits

The compensation for termination of employment is governed by the provisions of the Labor Code, except for those special clauses in the respective collective or individual contracts.

Profit sharing and bonds

This corresponds to the obligation that the Company has with its employees for participation certificates to be paid in February and March of the following year. The accrued participation payable to employees, as stipulated in current contracts, is re-determined in February on the basis of the statement of affairs for the immediately preceding business year. As of September 30, 2021 and December 31, 2020, the amounts are Th\$3,297,397 and Th\$4,426,787, respectively. In addition, advances on this bond are made in the months of March, June, September and December of each calendar year.

The annual amount will depend on the profits generated by each Company in the Group.



Staff costs

Personnel expenses as of September 30, 2021 and 2020 are as follows:

Personnel expenses	30-09-2021 Th\$	30-09-2020 Th\$	01-07-2021 30-09-2021 Th\$	01-07-2020 30-09-2021 Th\$
Wages and salaries	24,963,360	25,791,646	8,248,965	9,493,475
Defined benefits	12,280,062	11,788,006	4,054,726	3,817,635
Severance pay	1,557,628	2,217,397	576,957	1,108,847
Other personnel costs	1,191,377	944,472	492,086	255,559
Total	39,992,427	40,741,521	13,372,734	14,675,516

Note 20. OTHER NON-FINANCIAL LIABILITIES

The breakdown of this current and non-current item as of September 30, 2021 and December 31, 2020 is as follows:

Other non-financial liabilities	30-09-2021 Th\$	31-12-2020 Th\$
Value-Added Tax	7,455,411	8,642,402
Monthly Provisional Payments	2,523,163	4,531,526
Other taxes	196,205	3,326,008
Agreement for real estate developments	1,054,732	1,606,453
Works requested by third parties	1,329,463	2,299,566
Current totals	12,558,974	20,405,955
Asociación Sociedad de Canalistas del Maipo	7,355,177	7,355,177
Agreement for real estate developments	1,746,696	2,829,386
Total non-current	9,101,873	10,184,563

Note 21. EQUITY ATTRIBUTABLE TO THE OWNERS OF THE CONTROLLER

The Company's capital is divided into 6,118,965,160 nominative shares with no par value, fully subscribed and paid up as of September 30, 2021, corresponding to 94.97% of the series A and 5.03% of the series B.

The Series B shares have a veto or preference, contained in Article 5 of the Company's bylaws, consisting of the special quorum required by the Extraordinary Shareholders' Meeting to decide on acts and contracts relating to water use rights and water utility concessions of Aguas Andinas.

The composition of each series is as follows:

Currency	31-03-2021	31-12-2020
Series A shares	5,811,031,417	5,811,031,417
Series B shares	307,933,743	307,933,743

The capital as of September 30, 2021 and December 31, 2020 amounts to Th\$155,567,354. There are no own shares in the portfolio, nor are there any preferred shares.

The Company manages its capital with the aim of ensuring permanent and prompt access to the financial markets, enabling it to achieve its growth, solvency and profitability objectives.

There have been no changes in capital management objectives or policies in the years reported.



In the period ended September 30, 2021, the following dividend payments were agreed and made: On April 21, 2021, the Ordinary Shareholders' Meeting was held, at which it was agreed to distribute the net income for the year 2020, which amounted to Th\$98,691,668, excluding the result of the sale of assets, net of taxes net of taxes and the interim dividend paid on December 18, 2020 in the amount of Th\$64,799,841, leaving an amount to be distributed of Th\$26,745,236. The profit to be distributed amounts to Th\$65,181,420, of which Th\$26,745,236 corresponds to the year 2020 (additional dividend) and Th\$38,436,184 to retained earnings (eventual dividend), which means a final dividend of Th\$10.65236 per share, which was payable as of May 18, 2021.

In the period ended December 31, 2020, the following dividend payment was agreed and made:

To distribute the amount of Th\$64,799,841, on account of 2020 profits, as an interim dividend. Due to the above, the Company's interim dividend number 70 will amount to \$10.59 per share and will be payable as of December 15, 2020.

- **Minimum dividend provision**

In accordance with the policy described in note 2.2 letter J, the Company as of September 30, 2021 and December 31, 2020, did not record a minimum dividend provision.

- **Accumulated earnings**

The amounts recorded for the revaluation of land and intangible assets and other adjustments for first-time adoption of IFRS are presented in retained earnings, and have restrictions for their distribution, since they must first be recognized as realized, through use or sale, in accordance with IFRS 1, IAS 16 and Circular Letter No. 456 of June 20, 2008, of the Financial Market Commission. Also included under this heading is the amount corresponding to actuarial profit and loss determined since 2009 as a result of changes in defined benefit plan obligations.

Additionally, as of December 31, 2020, modifications were made to the parameters for calculating actuarial profit and loss on severance payments, which generated a recognition in the accumulated results of Th\$282,544.

The total balances of accumulated profit as of September 30, 2021 and December 31, 2020 amount to Th\$379,527,681 and Th\$364,961,863, respectively.

- **Share premiums.**

The amount recorded in share premiums corresponds to the surcharge on the sale of shares produced in 1999 due to the capital increase. The balances as of September 30, 2021 and December 31, 2020 amount to Th\$164,064,038 in each period.

- **Other equity holdings.**

The amount recorded under Other equity corresponds to the monetary correction of paid-in capital for 2008, the year of transition to IFRS, pursuant to the provisions of Circular Letter No. 456 of the Financial Market Commission on the effects of business combinations of companies under common control carried out in 2007 and 2008. The balances as of September 30, 2021 and December 31, 2020 amount to Th\$(5,965,550) in each period.

- **Other reserves.**

The amount recorded in other reserves corresponds to the surplus from the Land revaluation of property, plant and equipment, produced on September 30, 2021, which generated an increase in value of Th\$4,928,778 as a result of the change in accounting criteria described in note 2.2.Z.

Additionally, a share-based payment reserve is considered for an amount of Th\$144,265, explained in note 23. The total balance of other reserves as of September 30, 2021 and December 31, 2020 amount to Th\$167,024,315 and Th\$162,095,537.



Note 22. EQUITY ATTRIBUTABLE TO NON-CONTROLLING INTERESTS

The detail, by Company, of the effects arising from the participation of third parties in the equity and results as of September 30, 2021 and December 31, 2020 is as follows:

Company	% Interest		Non-controlling interest					
	30-09-2021	31-12-2020	Equity		Result			
	%	%	30-09-2021	31-12-2020	30-09-2021	30-09-2020	01-07-2021 30-09-2021	01-07-2020 30-09-2020
			Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Aguas Cordillera S.A.	0.00997%	0.00997%	27,378	25,565	1,302	1,150	325	76
Essal S.A. (1)	0.00000%	0.00000%	-	-	-	1,672,121	-	(155,406)
Total			27,378	25,565	1,302	1,673,271	325	(155,330)

(1) Includes the holdings of third parties due to the assignment at market value of the assets and liabilities arising from the purchase of Inversiones Iberaguas Ltda. and ESSAL S.A. at the time of the business combination.

On October 13, 2020, Aguas Andinas completed the sale of its direct and indirect shareholding (through Iberaguas Ltda.) in ESSAL to Eco Acquisitionco SpA, a company incorporated in Chile and controlled by the Canadian company Algonquin Power & Utilities Corp., therefore, as of that date, these companies are no longer part of the consolidation perimeter.

Note 23. SHARE-BASED PAYMENT RESERVE

Suez Groupe S.A.S. (France), the parent company of Aguas Andinas and subsidiaries, has offered the acquisition of shares of its own issue to employees of 25 subsidiaries in various parts of the world, under the terms detailed below:

In 2019, SUEZ launched a new global employee share plan, called Sharing. This share issuance program for Group employees around the world is part of the policy to increase employee involvement and strengthen the existing relationship between SUEZ and its employees, offering them the possibility of being more closely associated with the Group's growth and performance. The effects of the plans have been recorded in accordance with the IFRS 2 criteria described in the note on accounting policies letter P.

For the 2019 plan it was offered to the employees the following two formulas:

a) Sharing Classic: in this formula, the employee benefits from a complementary contribution of free shares, under the following conditions:

- Reference price minus 20% discount.
- Potential dividends.
- Complementary contribution in shares, up to 25 free shares.

b) Sharing Multiple: this formula assures the minimum investment and profitability, under the following conditions:

- Discount of 10%.
- Guaranteed capital with a minimum guaranteed return of 3% per annum (in euros).
- Potential dividends.

Accordingly, in the consolidated financial statements as of December 31, 2020, the accrued expense as of December 31, 2020, for an amount of Th\$144,265 has been recognized, with a credit to share-based payment reserve, in accordance with IFRS 2.



Note 24. ORDINARY INCOME

The detail of ordinary income recorded by the Group companies is as follows:

Classes of ordinary income	30-09-2021 Th\$	30-09-2020 Th\$	01-07-2021 30-09-2021 Th\$	01-07-2020 30-09-2020 Th\$
Ordinary income				
Drinking water	149,219,449	140,126,040	43,173,926	36,957,082
Wastewater	165,986,332	160,316,451	52,883,768	46,624,694
Non-regulated businesses	44,295,974	38,736,419	13,147,418	18,647,692
Other regulated income	10,131,953	9,873,467	3,480,526	3,141,884
Total	369,633,708	349,052,377	112,685,638	105,371,352

Note 25. OTHER EXPENSES BY NATURE

The following is information on other expenses, by nature:

Other expenses by nature	30-09-2021 Th\$	30-09-2020 Th\$	01-07-2021 30-09-2021 Th\$	01-07-2020 30-09-2020 Th\$
Operation of treatment plants	(20,654,819)	(19,947,582)	(6,540,544)	(6,276,002)
Services	(11,397,571)	(13,457,402)	(1,393,479)	(5,113,730)
Bad debts	(11,189,103)	(12,113,817)	(3,696,214)	(6,194,394)
Maintenance and repairs of networks	(15,383,306)	(11,081,096)	(6,334,890)	(3,732,657)
Commercial services	(6,769,302)	(6,969,259)	(2,165,073)	(2,103,241)
Costs for work requested by third parties	(6,684,133)	(4,617,676)	(2,453,622)	(1,535,052)
Maintenance of enclosures and equipment	(7,067,091)	(5,813,076)	(2,580,660)	(1,983,740)
Operating leases	(4,940,551)	(4,556,482)	(1,616,205)	(1,576,349)
Removal of waste and sludge	(4,350,720)	(3,705,631)	(1,505,594)	(1,182,549)
Contributions, patents, insurance, and rights	(6,660,941)	(5,561,779)	(2,571,779)	(2,459,144)
General expenses	(3,329,637)	(4,262,114)	(1,249,831)	(949,526)
Others	(1,100,687)	(646,375)	(359,076)	(159,202)
Total	(99,527,861)	(92,732,289)	(32,466,967)	(33,265,586)



Note 26. OTHER INCOME AND EXPENSES

The following is additional information to be disclosed in accordance with IAS 1, referring to other income and expenses other than the operation:

Income and expenses other than the operation	30-09-2021 Th\$	30-09-2020 Th\$	01-07-2021 30-09-2021 Th\$	01-07-2020 30-09-2020 Th\$
Gain (loss) on sale of non-current assets, not held for sale	24,702	-	57,774	-
Organizational restructuring program *	(5,634,446)	(2,040,296)	(3,298,144)	(46,137)
Losses on replacements of property, plant and equipment	-	(31,431)	-	(31,431)
Discarded projects and guarantee tickets **	254,229	1,495,134	60,095	149,765
Other gains (losses) ***	10,869,176	(1,297,510)	10,730,673	(507,442)
Other gains (losses)	5,513,661	(1,874,103)	7,550,398	(435,245)
Bank loans	(2,251,041)	(3,393,507)	(775,404)	(1,314,211)
Interest expenses, AFR	(4,431,105)	(4,447,021)	(1,470,142)	(1,542,891)
Interest expenses, Bonuses	(12,669,067)	(13,180,405)	(4,135,396)	(4,461,465)
Interest expenses, lease liability	(72,067)	(76,222)	(25,244)	(23,728)
Interest expenses, other	(420,055)	(592,023)	(154,055)	(395,254)
Expenses for hedging instruments	(185,963)	(1,388)	-	(1,388)
Amortization of complementary costs related to loan contracts	(76,214)	(23,490)	8,450	(1,900)
Financial costs	(20,105,512)	(21,714,056)	(6,551,791)	(7,740,837)
Interest income	1,979,121	2,673,994	723,464	779,276
Profit in the rescue and extinction of debt	538,467	482,792	182,359	133,303
Financial income	2,517,588	3,156,786	905,823	912,579

* Corresponds to the compensation paid as a result of the restructuring plan that the Company has carried out, which consists of two parts: the redesign of the organization seeking greater efficiency, which entails a reduction in certain job positions, and a voluntary retirement plan.

** It corresponds mainly to the gains (losses) generated by the guarantees associated with projects that have not yet been approved and/or projects that have been discarded.

*** As of September 30, 2021, the balance mainly corresponds to a reversal of a contingency provision associated with Essal's sale contract by Th\$10,750,000, due to the termination of the Osorno concession expiration process.

Note 27. EXCHANGE RATE DIFFERENCE EFFECT

The detail of exchange rate differences as of September 30, 2021 and 2020 is as follows:

Category	Currency	30-09-2021 Th\$	30-09-2020 Th\$	01-07-2021 30-09-2021 Th\$	01-07-2020 30-09-2020 Th\$
Trade debtors and other accounts receivable	EUR	(7,909)	(17,315)	2,174	(10,189)
Trade debtors and other accounts receivable	USD	-	208	-	(59)
Total variation by assets		(7,909)	(17,107)	2,174	(10,248)
Commercial accounts payable and other accounts payable	EUR	(16,965)	(6,174)	(7,924)	(15,037)
Commercial accounts payable and other accounts payable	USD	445,075	47,034	213,165	(28,869)
Otros pasivos financieros	USD	-	(1,806,021)	-	(1,806,021)
Total variation for liabilities		428,110	(1,765,161)	205,241	(1,849,927)
Profit (loss) due to exchange difference		420,201	(1,782,268)	207,415	(1,860,175)



Note 28. INCOMES BY UNITS OF READJUSTMENT

The composition of the results by unit of readjustment for the periods ended on September 30, 2021 and 2020, is as follows:

Category	30-09-2021 Th\$	30-09-2020 Th\$	01-07-2021 30-09-2021 Th\$	01-07-2020 30-09-2020 Th\$
Accounts receivable from related entities	(165)	104	-	31
Current tax assets	480,998	(31,606)	444,705	(87,532)
Trade debtors and other accounts receivable	651,498	66,908	(40,006)	(141,318)
Total variation by assets	1,132,331	35,406	404,699	(228,819)
Other financial liabilities	(29,979,063)	(27,403,928)	(11,178,137)	(15,102,765)
Commercial accounts payable and other accounts payable	(177,259)	15,504,403	328,244	14,917,573
Accounts payable to related entities	(16,324)	-	(15,147)	(213)
Other non-financial liabilities	(563)	(334)	(202)	(753)
Total variation for liabilities	(30,173,209)	(11,899,859)	(10,865,242)	(186,158)
Loss per unit of readjustments	(29,040,878)	(11,864,453)	(10,460,543)	(414,977)

Note 29. DISCONTINUED OPERATIONS

On October 13, 2020, Aguas Andinas completed the sale of its direct and indirect participation (through Iberaguas Ltda.) in ESSAL to Eco Acquisitionco SpA, a company incorporated in Chile and controlled by the Canadian company Algonquin Power & Utilities Corp. As a result of this operation and in accordance with IFRS 5, the line "Discontinued operations" reflects the after-tax results of the sale of the subsidiaries Iberaguas Ltda. and ESSAL S.A. together with the accumulated results as of September 2020 (date on which had control).

	30-09-2021 Th\$	30-09-2020 Th\$	01-07-2021 30-09-2021 Th\$	01-07-2020 30-09-2020 Th\$
Income before tax from discontinued operations	-	5,675,454	-	(226,361)
Income tax (expense) profit	-	(1,328,853)	-	124,973
Profit (loss) from discontinued operations	-	4,346,601	-	(101,388)



The statements of income by nature of Iberaguas Ltda. and ESSAI (1) S.A. as of September 30, 2021 and 2020 are presented below:

STATEMENTS OF INCOME BY NATURE	30-09-2021 Th\$	30-09-2020 Th\$	01-07-2021 30-09-2021 Th\$	01-07-2020 30-09-2020 Th\$
Income from ordinary activities	-	47,298,245	-	14,413,677
Raw materials and consumables used	-	(7,256,365)	-	(2,482,924)
Employee benefit expenses	-	(7,824,215)	-	(2,719,826)
Depreciation and amortization expense	-	(8,925,878)	-	(3,009,215)
Other expenses, by nature	-	(14,719,326)	-	(5,525,477)
Other (losses) income	-	512,818	-	(59,635)
Profit (loss) from operating activities	-	9,085,279	-	616,600
Financial income	-	230,761	-	68,548
Financial costs	-	(2,528,959)	-	(877,838)
Exchange gains (losses) in foreign currencies	-	-	-	-
Results per readjustment unit	-	(1,111,627)	-	(33,671)
Income (loss) before taxes	-	5,675,454	-	(226,361)
Income tax (expense) profit	-	(1,328,853)	-	124,973
Profit (loss) from discontinued operations	-	4,346,601	-	(101,388)
Gain (loss) attributable to				
Profit (loss) attributable to owners of the controlling company				
Profit (loss) attributable to non-controlling interest				
Gain (loss)				
Profit (loss) attributable to non-controlling interests of discontinued operations	-	1,672,121	-	(155,406)

(1) Includes the participations of third parties for the allocation at market value of the assets and liabilities originated in the purchase of Inversiones Iberaguas Ltda. and ESSAL S.A., at the time of the business combination.



The net cash flows incurred by Iberaguas Ltda. and ESSAL S.A. are as follows:

CASH FLOW STATEMENTS	30-09-2021 Th\$	30-09-2020 Th\$
Charges from the sale of goods and provision of services	-	49,895,883
Charges from premiums and benefits, annuities and other subscribed policy benefits	-	1,913,692
Types of cash payments from operating activities	-	51,809,575
Payments to suppliers for the supply of goods and services	-	(30,307,009)
Payments to and on behalf of employees	-	(9,875,638)
Other payments for operating activities	-	(3,704,911)
Types of cash payments from operating activities	-	(43,887,558)
Income taxes paid (reimbursed)	-	(32,731)
Cash flows from (used in) operations	-	(32,731)
Cash flows from (used in) operating activities	-	7,889,286
Purchases of property, plant and equipment	-	(15,553,501)
Cash flows from (used in) investing activities	-	(15,553,501)
Amounts from long-term loans	-	554,583
Amounts from short-term loans	-	12,909,796
Amounts from loans, classified as financing activities	-	13,464,379
Loan repayments	-	(2,989,948)
Cash flows from (used in) financing activities	-	10,474,431
Increase (decrease) in cash and cash equivalents, before the effect of exchange rate changes		
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	-	2,810,216
Cash and cash equivalents at beginning of period	-	1,119,989
Cash and cash equivalents at end of period	-	3,930,205

Note 30. BUSINESS SEGMENTS

The Group discloses segment information in accordance with IFRS 8, "Operating Segments", which establishes standards for reporting on operating segments and related disclosures for products and services. Operating segments are defined as components of an entity for which separate financial information exists and is regularly used by management to make decisions, allocate resources and evaluate performance.

The Group manages and measures the performance of its operations by business segment. The operating segments reported internally are as follows:

- Operations related to the sanitary business (water).
- Non-sanitary business operations (non-water).



Description of types of products and services that provide the ordinary income of each segment to be reported

In the Water segment, only water utility services are involved that allow the delivery of products and services for the production and distribution of potable water together with the collection and treatment of wastewater. This segment includes Aguas Andinas S.A. and its subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A.

The Non-Water segment involves services relating to environmental analysis, industrial waste treatment (Riles, for its acronym in Spanish), integral engineering services, such as the sale of products relating to health services and energy projects. The subsidiaries included are EcoRiles S.A., Análisis Ambientales S.A., Gestión y Servicios S.A. and Aguas del Maipo S.A.

General information on results, assets, liabilities, equity and cash flows

General information about results	30-09-2021		30-09-2020	
	Water	Non-water	Water	Non-water
	Th\$	Th\$	Th\$	Th\$
Revenue from ordinary activities from external customers	346,145,245	23,488,463	328,418,487	20,633,890
Revenue from ordinary activities between segments	573,996	2,570,074	646,640	3,347,975
Total revenue from ordinary activities from external customers and transactions with other operating segments of the same entity	346,719,241	26,058,537	329,065,127	23,981,865
Raw materials and consumables used	(30,288,530)	(8,411,438)	(25,119,227)	(7,776,025)
Expenses for employee benefits	(32,917,447)	(7,092,714)	(34,059,800)	(6,857,234)
Operating expenses	(96,638,611)	(5,798,305)	(91,219,441)	(5,193,247)
Depreciation and amortization	(49,476,132)	(1,583,583)	(48,371,499)	(1,367,623)
Reversal of impairment losses	-	-	(1,370,426)	-
Other gains and expenses	5,240,769	306,095	(1,583,640)	(269,701)
Financial income	2,554,234	2,115	3,289,351	2,484
Financial costs	(20,050,857)	(93,416)	(21,674,903)	(174,202)
Result by units of adjustment and exchange difference	(28,664,982)	44,305	(13,658,825)	12,104
Gain (loss) before taxes	96,477,685	3,431,596	95,296,717	2,358,421
Income tax expense	(19,649,403)	(511,338)	(23,791,680)	(672,684)
Profit (loss) from discontinued operations	-	-	4,346,601	-
Segment gain	76,828,282	2,920,258	75,851,638	1,685,737
Segment gain attributable to owners of the parent	76,826,980	2,920,258	74,178,367	1,685,737
Gain (loss) of the segment attributable to non-controlling interests	1,302	-	1,673,271	-

General information on assets, liabilities and equity	30-09-2021		31-12-2020	
	Water	Non-water	Water	Non-water
	Th\$	Th\$	Th\$	Th\$
Current assets	276,824,140	19,841,132	301,682,738	17,521,603
Non-current assets	1,885,274,813	21,495,483	1,822,353,094	21,547,013
Total assets	2,162,098,953	41,336,615	2,124,035,832	39,068,616
Current liabilities	247,518,752	14,111,393	249,034,073	13,332,476
Non-current liabilities	1,079,903,599	1,656,608	1,058,441,216	1,547,876
Total assets	1,327,422,351	15,768,001	1,307,475,289	14,880,352
Equity attributable to the owners of the parent	834,649,224	25,568,614	816,534,978	24,188,264
Non-controlling interests	27,378	-	25,565	-
Total equity	834,676,602	25,568,614	816,560,543	24,188,264
Total equity and liabilities	2,162,098,953	41,336,615	2,124,035,832	39,068,616



General information on Cash Flow	30-09-2021		30-09-2020	
	Water	Non-water	Water	Non-water
	Th\$	Th\$	Th\$	Th\$
Cash flows from (used in) operating activities	181,085,709	4,851,372	159,710,899	3,788,443
Cash flows from (used in) investing activities	(110,654,842)	(1,888,143)	(122,042,445)	(733,080)
Cash flows from (used in) financing activities	(61,984,111)	(2,056,000)	72,636,811	240,000

Significant income and expense items by segment

Water and Non-Water Segment

Significant items of income and ordinary expenses are mainly those related to the segment's activity. On the other hand, there are also significant amounts in relation to depreciation, personnel and other miscellaneous expenses, within which outsourced services are relevant.

Income

The Company's income is mainly derived from regulated services corresponding to: production and distribution of potable water, collection, treatment and disposal of wastewater and other regulated services (which include income related to supply cut-off and restoration of supply, liquid industrial waste discharge monitoring and fixed charges).

Details of significant income items

Water segment

The significant items of ordinary income are mainly those related to the activity of the potable water and wastewater business, i.e. income from water sales, over-consumption, variable charge, fixed charge, sewerage service, use of sewerage and wastewater treatment.

Tariffs

The most important factor determining the results of the Company's operations and its financial position is the tariffs set for its regulated sales and services. As a regulated company, Aguas Andinas and its water utility subsidiaries are supervised by the SISS and their tariffs are set in accordance with the Law on Tariffs for Sanitation Services D.F.L. No. 70 of 1988.

The tariff levels are reviewed every five years and, during that period, are subject to additional readjustments linked to an indexation polynomial, if the accumulated variation since the previous adjustment is 3.0% or more, as calculated on the basis of various inflation indexes.

Specifically, adjustments are applied based on a formula that includes the Consumer Price Index, the Wholesale Price Index for Imported Industrial Goods and the National Industrial Goods Wholesale Price Index, all measured by the Chilean National Institute of Statistics. In addition, the tariffs are subject to readjustment to reflect additional services previously authorized by the SISS.

The current tariffs for the period 2020-2025 were approved by Decree No. 33 dated May 5, 2020, for Aguas Andinas S.A., of the Ministry of Economy, Development and Reconstruction and came into force on March 1, 2020 (published in the Official Gazette on December 02, 2020). The current tariffs for Aguas Cordillera S.A. for the five-year period 2020-2025 were approved by Decree No. 56 dated September 11, 2020, and came into effect on June 30, 2020 (published in the Official Gazette on February 24, 2021) and the current tariffs for Aguas Manquehue S.A. 2020-2025 were approved by Decree No. 69 dated October 27, 2020 (published in the Official Gazette on March 13, 2021), and came into effect on May 19, 2020 for the Santa María and Trapenses system, April 22, 2019 for Group 3 Chamisero, July 9, 2020 for Group 2 Chicureo and June 22, 2021 for Group 4 Valle Grande III.



Non-water segment

Significant items of ordinary income are mainly those related to the activity of the segment and are closely related to the main activity of each subsidiary, this involves sale of materials to third parties, income from operation of liquid industrial waste treatment plant, income from services and analysis of potable water and sewage and sale of biogas.

Details of significant expense items

Water segment

The significant items of expenses are mainly those related to compensation, electricity, Operation of Wastewater Treatment Plant, depreciation of real estate and personal property, interest expense and income tax expense.

Non-water segment

Significant expense items are mainly those related to salaries, cost of materials for sale and income tax expense.

Explanation of measurement of results, assets, liabilities, equity and cash flows of each segment

The measurement applicable to the segments corresponds to the grouping of those subsidiaries directly related to the segment.

The accounting criterion corresponds to the recording of those economic events in which rights and obligations in the same sense arise between economic relations with third parties. What is particular, is that these records will generate committed balances in an asset and liability account according to the spirit of the transaction in each related company according to the segment in which it participates. These accounts, called accounts receivable or payable to related companies, must be netted when consolidating financial statements in accordance with the consolidation rules explained in IAS 10.

There are no differences in the nature of the measurement of results, since according to the standard there are no accounting policies that thus manifest different criteria for the allocation of costs or similar.

Reconciliation of income from ordinary activities	30-09-2021 Th\$	30-09-2020 Th\$
Revenue from the ordinary activities of the segments	372,777,778	353,046,992
Elimination of corporate headquarters accounts with segments		
Elimination of ordinary activities between segments	(3,144,070)	(3,994,615)
Ordinary activities income	369,633,708	349,052,377

Profit reconciliation	30-09-2021 Th\$	30-09-2020 Th\$
Consolidation total segment profit (loss)	79,747,238	75,864,104
Elimination of corporate headquarters accounts with segments		
Consolidation of elimination of gain (loss) between segments	1,302	1,673,271
Profit (loss) consolidation	79,748,540	77,537,375



There are no differences in the nature of the measurement of assets and liabilities since, according to the standard, there are no accounting policies that would indicate different allocation criteria.

Reconciliation of the assets, liabilities and equity of the segments	30-09-2021 Th\$	31-12-2020 Th\$
Asset reconciliation		
Consolidation of total assets of the segments	2,203,435,568	2,163,104,448
Elimination of corporate headquarters accounts with segments		-
Elimination of accounts between segments	(10,089,215)	(18,667,960)
Total assets	2,193,346,353	2,144,436,488
Reconciliation of liabilities		
Consolidation of total liabilities of the segments	1,343,190,352	1,322,355,641
Elimination of corporate headquarters accounts with segments		-
Elimination of accounts between segments	(10,089,215)	(18,667,960)
Total liabilities	1,333,101,137	1,303,687,681
Reconciliation of patrimony		
Consolidation of the total assets of the segments	860,217,838	840,723,242
Elimination of corporate headquarters accounts with segments	-	-
Elimination of accounts between segments	-	-
Equity attributable to owners of the controller	860,217,838	840,723,242

There are no differences in the nature of the cash flow measurement since, according to the standard, there are no accounting policies that would indicate different allocation criteria.

Reconciliation of operating flows of the segments	30-09-2021 Th\$	30-09-2020 Th\$
Consolidation of the operating flows of the segments	185,937,080	163,499,341
Elimination of corporate headquarter accounts with segments		
Elimination of accounts between segments	(2,500,000)	(7,889,285)
Total operating flows	183,437,080	155,610,056

Reconciliation of investing flows of the segments	30-09-2021 Th\$	30-09-2020 Th\$
Consolidation of investing flows of the segments	(112,542,985)	(122,775,524)
Elimination of corporate headquarter accounts with segments		
Elimination of accounts between segments	444,000	15,793,500
Total investing flows	(112,098,985)	(106,982,024)

Reconciliation of financing flows of the segments	30-09-2021 Th\$	30-09-2020 Th\$
Consolidation of financing flows of the segments	(64,040,111)	72,876,810
Elimination of corporate headquarter accounts with segments		
Elimination of accounts between segments	2,056,000	(11,834,420)
Total financing flows	(61,984,111)	61,042,390



Information about the main customers

Main customers in the water segment:

- I. Municipalidad de Puente Alto
- I. Municipalidad de Santiago
- I. Municipalidad de La Florida
- El Peñon SpA.
- I. Municipalidad de Peñalolén
- Administradora de Centros Comerciales CENCOSUD SpA.
- Ministerio de Obras Públicas
- Metro S.A.
- I. Municipalidad de San Bernardo
- Gobierno Regional Región Metropolitana

Main customers in the non-water segment

- Papeles Cordillera S.A.
- EME Servicios Generales Ltda.
- Inmobiliaria Constructora Nueva Pacífico
- Cartulinas CMPC S.A.
- Watt's S.A.
- Soprole S.A.
- Echeverría Izquierdo Ingeniería y Construcción S.A.
- Constructora Pérez y Gómez Ltda.
- Agroindustrial El Paico S.A.
- Cooperativa Agrícola y Lechera La Unión

Product types water segment – Non-water

Water segment

The types of products and services for the water segment are:

- Production and distribution of potable water.
- Sewage collection and wastewater treatment.

Segment composed of Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A.

Non-water segment

The types of products and services for the non-water segment are:

- Outsourcing service in operations of industrial waste treatment plants and treatment of excess organic load (subsidiary EcoRiles S.A.)
- Physical, chemical and biological analysis on water, air and solids (subsidiary Análisis Ambientales S.A.).
- Comprehensive engineering services and sale of products such as pipes, valves, taps and other related products (subsidiary Gestión y Servicios S.A.).
- Energy projects (subsidiary Aguas del Maipo S.A.).

Note 31. EARNINGS PER SHARE

Basic earnings per share is calculated as the ratio of the profit (loss) attributable to holders of equity instruments of the Parent Company to the weighted average number of ordinary shares outstanding during that period.

Earnings per share		30-09-2021	30-09-2020	01-07-2021 30-09-2021	01-07-2020 30-09-2020
Profit attributable to holders of equity instruments in the net equity of the controlling company	Th\$	79,747,238	75,864,104	21,456,096	13,535,561
Results available for common shareholders, basic	Th\$	79,747,238	75,864,104	21,456,096	13,535,561
Weighted average number of shares, basic		6,118,965,160	6,118,965,160	6,118,965,160	6,118,965,160
Earnings per share	\$	13.033	12.398	3.506	2.212



Diluted earnings (loss) per share disclosure

The Company has not carried out any transactions with a potential dilutive effect that would result in a diluted earnings per share different from the basic earnings per share.

Note 32. FINANCIAL STATEMENTS OF SUBSIDIARIES

The summary information of the statement of financial position and the statement of comprehensive income of each of the Subsidiaries included in the consolidated financial statements is as follows:

Summary Financial Information of Subsidiaries (Statement of Financial Position) as of September 30, 2021

30-09-2021	Current assets	Non- current assets	Current liabilities	Current liabilities	Equity
Subsidiaries	Th\$	Th\$	Th\$	Th\$	Th\$
Aguas Cordillera S.A.	10,710,710	374,558,261	47,606,889	63,056,886	274,605,196
Aguas Manquehue S.A.	5,583,474	97,067,011	14,179,824	26,457,392	62,013,269
EcoRiles S.A.	8,517,877	947,511	3,310,457	51,903	6,103,028
Gestión y Servicios S.A.	5,433,342	2,552,631	3,180,753	980,494	3,824,726
Análisis Ambientales S.A.	4,097,392	6,117,153	1,355,508	621,740	8,237,297
Aguas del Maipo S.A.	2,060,377	11,878,188	6,532,534	2,468	7,403,563

Summary financial information of subsidiaries (Statement of Comprehensive Income) as of September 30, 2021

30-09-2021	Income for the period	Ordinary revenues	Operating costs	Other net income (expenses)
Subsidiaries	Th\$	Th\$	Th\$	Th\$
Aguas Cordillera S.A.	13,056,067	40,239,294	(26,825,596)	(357,631)
Aguas Manquehue S.A.	2,513,898	13,359,807	(9,186,520)	(1,659,389)
EcoRiles S.A.	1,729,532	12,595,932	(10,328,819)	(537,581)
Gestión y Servicios S.A.	434,863	7,221,109	(7,080,614)	294,368
Análisis Ambientales S.A.	854,537	7,427,910	(6,247,006)	(326,367)
Aguas del Maipo S.A.	(98,675)	693,635	(1,109,650)	317,340



Summary Financial Information of Subsidiaries (Statement of Financial Position) as of December 31, 2020

31-12-2020	Current assets	Non- current assets	Current liabilities	Current liabilities	Equity
Subsidiaries	Th\$	Th\$	Th\$	Th\$	Th\$
Aguas Cordillera S.A.	14,164,001	358,800,642	52,557,958	63,989,171	256,417,514
Aguas Manquehue S.A.	5,660,146	98,536,028	17,975,680	27,715,600	58,504,894
Inversiones Iberaguas Ltda. (*)	-	-	-	-	-
ESSAL S.A. (*)	-	-	-	-	-
EcoRiles S.A.	7,691,327	842,044	2,726,102	39,421	5,767,848
Gestión y Servicios S.A.	4986928	2734194	3300483	1067776	3352863
Análisis Ambientales S.A.	3789679	5782463	1570420	436408	7565314
Aguas del Maipo S.A.	1308730	12188311	5990531	4272	7502238

Summary financial information of Subsidiaries (Statement of Comprehensive Income) as of September 30, 2020

30-09-2020	Income for the period	Ordinary revenues	Comprehensive income	Operating costs	Other net income (expenses)	Discontinued operations
Subsidiaries	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Aguas Cordillera S.A.	11,534,149	39,626,494		(27,017,840)	(1,074,505)	-
Aguas Manquehue S.A.	2,173,940	11,154,245		(7,509,319)	(1,470,986)	-
Inversiones Iberaguas Ltda. (*)	2,730,979	-		-	-	2,730,979
ESSAL S.A. (*)	5,361,039	-		-	-	5,361,039
EcoRiles S.A.	1,443,655	11,797,196		(9,738,873)	(614,668)	-
Gestión y Servicios S.A.	63,292	6,530,686		(6,384,181)	(83,213)	-
Análisis Ambientales S.A.	748,992	7,196,626		(6,058,750)	(388,884)	-
Aguas del Maipo S.A.	(570,204)	460,374		(1,015,341)	(15,237)	-

(*) These balances correspond to September 30, 2020, since on October 13, 2020, Aguas Andinas completed the sale of its direct and indirect shareholding (through Iberaguas Ltda.) in ESSAL to Eco Acquisitionco SpA, a company incorporated in Chile and controlled by the Canadian company Algonquin Power & Utilities Corp., therefore, as of that date, these companies are no longer part of the consolidation perimeter.



Detail of significant subsidiaries

The definition of significant subsidiaries is based on their percentage share of operating results and their share of fixed assets and results for the period with respect to the consolidated financial statements. The following companies are considered significant subsidiaries:

Name of significant subsidiary	Aguas Cordillera S.A.	Aguas Manquehue S.A.
Country	Chile	Chile
Functional currency	Chilean pesos	Chilean pesos
Percentage of participation in a significant subsidiary	99.99003%	100.00000%
Percentage of voting power in a significant subsidiary	99.99003%	100.00000%
Percentage of consolidated values as of September 30, 2021		
Contribution margin	9.54%	2.97%
Properties, plant and equipment	12.82%	4.47%
Period's result	13.19%	3.16%

Note 33. ASSET IMPAIRMENT

Disclosures on Impairment of Assets by Cash-generating Unit

A Cash Generating Unit (CGU) is defined as each company as a whole, since each one individually is capable of generating future economic benefits and represents the smallest group of assets that generate independent cash flows. In accordance with the standard, the Company assesses at each closing date of the statement of financial position whether there is any indication of impairment in the value of any asset. If any such indication exists, the Company estimates the recoverable amount of the asset. Assets with indefinite useful lives and goodwill are tested for impairment at least at the end of the financial year or when there is an indication of impairment.

For intangible assets with indefinite useful lives, water rights, a valuation study is carried out at market prices, which are compared with the values assigned as deemed cost at the date of adoption of IFRS standards.

For lower values, the value in use is calculated, considering the different companies as CGUs, using recent medium-term budget estimates, determining the different parameters according to models widely used in the market. The parameters are established through the information in force for risk-free tariffs typical of the relevant market, the useful life of each company's own assets and the usual income growth tariffs for the Companies, considering population growth and variations in consumption over the years.

The recoverable amount is the higher of fair value less cost to sell and value in use, which is the present value of estimated future cash flows. Value in use is the approach used by the Group to calculate the recoverable value of property, plant and equipment, goodwill and intangible assets.

To estimate the value in use of the CGU, the Group prepares projections of future pre-tax cash flows based on the budget available at the time of the impairment test. These budgets include the best estimates, past experience and the future expectations of the Group's management.

Revenues and costs are projected at a growth rate equal to inflation, investments are projected at the value of depreciation of property, plant and equipment and intangibles increased by accumulated inflation, and the variation in working capital is estimated in accordance with the variation in revenues.



To obtain the present value, cash flows are discounted at a pre-tax rate of 6.24% nominal annual rate, which includes the cash flows generated from the beginning of the following year until the end of the average useful life of the assets and the residual value of the perpetuity of the last cash flow is added.

The pre-tax discount rate is determined considering that the present value of the after-tax cash flows should be equal to the present value of the pre-tax cash flows.

The horizon for the projection of future cash flows corresponds to the average remaining useful life of the CGU's assets, i.e. 15 years. Additionally, investments are authorized by the Superintendence of Sanitary Services in a development plan, under the figure of an indefinite concession and in a stable regulatory framework.

The approach used by the company to assign a value to each key assumption used to project cash flows considers cash flows, considers:

- Inflation: 3.0%.
- Discount rate: weighted average cost of capital (WACC) after tax obtained from market information. WACC before tax is obtained by looking for the target rate that yields as value the net present obtained by discounting the flows at the WACC after tax.
- Projection period: 15 years plus perpetuity. The projection period is obtained by dividing net assets into depreciation and amortization and the depreciation and amortization of the last 12 months.

Perpetuity: cash flow of the last period, discounted the WACC obtained minus inflation and brought to the present at the same WACC.

The Company and its Subsidiaries carry out annual impairment tests for their intangible assets with indefinite useful lives and goodwill.

As of December 31, 2020 the respective impairment tests were performed, based on estimates and projections available to the Group. These estimates indicated that the profits attributable to the investments with lower associated values individually exceeded their consolidated carrying amount in all cases, and also that the intangible assets with indefinite useful lives were evaluated resulting in a higher value than that recorded in the books.

As of September 30, 2021 and 2020 no impairment in assets has been recorded, nor are there any indications of impairment.

COVID-19: the company shows no signs of impairment, since the company provides basic services under a concession regime, and therefore the Group has not had a significant impact on its financial statements as a result of the COVID-19 pandemic.

Note 34. GUARANTEES AND RESTRICTIONS

a) Direct guarantees

Policies and performance bonds have been granted to different institutions, the main ones being the Superintendence of Sanitary Services to guarantee the conditions of service provision and development programs in the company's concession areas, Metropolitan SERVIU to guarantee pavement replacement and other institutions for the total amount of Th\$40,990,453 and Th\$41,393,103 as of September 30, 2021 and December 31, 2020, respectively.



The detail of the main guarantees in excess of Th\$10,000 is as follows:

Assurance creditor	Debtor Name	Type of assurance	30-09-2021	31-12-2020
			Th\$	Th\$
Asociacion de Canalistas Del Maipo	Aguas Andinas S.A.	Performance Bond	8,542,956	8,298,964
Comité Innova Chile	Aguas Andinas S.A.	Performance Bond	184,429	240,000
Constructora San Francisco	Aguas Andinas S.A.	Performance Bond	150,442	145,352
Dirección General de Aeronáutica Civil	Aguas Andinas S.A.	Performance Bond	12,035	11,628
Dirección Obras Hidráulicas	Aguas Andinas S.A.	Performance Bond	339,119	430,804
Ferrocarriles	Aguas Andinas S.A.	Performance Bond	-	43,605
Gobierno Regional Metropolitano	Aguas Andinas S.A.	Performance Bond	-	39,624
Municipalidad de Providencia	Aguas Andinas S.A.	Performance Bond	45,915	88,723
Municipalidad de La Reina	Aguas Andinas S.A.	Performance Bond	45,133	72,676
Municipalidad de Santiago	Aguas Andinas S.A.	Performance Bond	27,982	27,035
Municipalidad La Florida	Aguas Andinas S.A.	Performance Bond	546,045	507,809
Municipalidad Peñalolen	Aguas Andinas S.A.	Performance Bond	48,858	47,205
Municipalidad de Nuñoa	Aguas Andinas S.A.	Performance Bond	282,299	-
Ministerio de Obras Publicas	Aguas Andinas S.A.	Performance Bond	540,648	380,206
Municipalidad de Vitacura	Aguas Andinas S.A.	Performance Bond	57,168	55,234
SERVIU Metropolitano	Aguas Andinas S.A.	Performance Bond	17,118,388	17,548,872
Superintendencia de Servicios Sanitarios	Aguas Andinas S.A.	Performance Bond	3,261,248	2,903,457
Ruta del Maipo Sociedad Consecionaria	Aguas Andinas S.A.	Performance Bond	60,177	-
Asociacion de Canalistas Del Maipo	Aguas Cordillera S.A.	Performance Bond	1,092,615	1,003,785
Municipalidad de Las Condes	Aguas Cordillera S.A.	Performance Bond	171,000	171,000
Municipalidad de Lo Barnechea	Aguas Cordillera S.A.	Performance Bond	15,044	336,290
Municipalidad de Vitacura	Aguas Cordillera S.A.	Performance Bond	60,177	58,141
Ministerio de Obras Publicas	Aguas Cordillera S.A.	Performance Bond	447,775	432,625
SERVIU Metropolitano	Aguas Cordillera S.A.	Performance Bond	322,382	596,442
Superintendencia de Servicios Sanitarios	Aguas Cordillera S.A.	Performance Bond	-	34,884
Asociacion de Canalistas Del Maipo	Aguas Manquehue S.A.	Performance Bond	1,657,937	1,601,841
Municipalidad de Vitacura	Aguas Manquehue S.A.	Performance Bond	12,035	11,628
Superintendencia de Servicios Sanitarios	Aguas Manquehue S.A.	Performance Bond	1,188,521	986,996
SERVIU Metropolitano	Aguas Manquehue S.A.	Performance Bond	110,502	113,506
Condominio Cumbres del Condor	Aguas Manquehue S.A.	Performance Bond	30,000	-
Prolesur S.A.	EcoRiles S.A.	Performance Bond	52,923	-
Embotelladoras Chilenas Unidas	EcoRiles S.A.	Performance Bond	21,957	-
SERVIU Metropolitano	Gest. y Serv. S.A.	Performance Bond	1,516,467	2,033,686
Ecometales Limited Agencia	ANAM S.A.	Performance Bond	10,034	-
Aguas Antofagasta	ANAM S.A.	Performance Bond	38,633	37,326
CMPC Pulp SpA	ANAM S.A.	Performance Bond	11,494	11,105
Sociedad de Exploracion y Desarrollo Minero	ANAM S.A.	Performance Bond	30,000	-
Corporación Nacional del Cobre	ANAM S.A.	Performance Bond	-	18,881
Dirección General del Territorio Marítimo y Marina Mercante de Chile	ANAM S.A.	Performance Bond	-	115,226
Dirección General Del Territorio	ANAM S.A.	Performance Bond	115,226	-
Superintendencia del Medio Ambiente	ANAM S.A.	Performance Bond	15,044	14,535
Total			38,182,608	38,419,091

The main restrictions of bonds and loans observed by the Company are presented below:

b) Restrictions on bond issues

i) Aguas Andinas S.A.

The Company has restrictions and obligations arising from bond issues in the domestic market, where those related to financial metrics are the following:

1. Series M, P, Q, S, U, V, W, X, Z and AA Bonds:

Maintain, at the close of each quarter of the Financial Statements of the Issuer, a Debt Level not exceeding 1.5 times. Without prejudice to this, the previous limit will be adjusted according to the quotient between the Consumer Price Index for the month in which the Indebtedness Level is calculated and the Consumer Price Index for December of 2009. However, the previous limit will be adjusted up to a maximum level of 2 times. For these purposes, the Indebtedness Level will be defined as the ratio between the Total Current Liability and the Total Net Equity. The



Issuer's Required Liabilities will be defined as the sum of the Total Current Liabilities and Total Non-Current Liabilities. For the purposes of determining the index, the amount of all the guarantees, simple or solidary bonds, joint debt or other guarantees, personal or real, that the Issuer or its subsidiaries have granted to secure obligations are included in the Required Liability of third parties, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiary Companies of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to institutions public to ensure compliance with health legislation and the execution of works in public spaces. For these purposes, the Total Net Equity will correspond to the amount resulting from the difference between the Total Assets accounts and the sum of the Total Current Liabilities and Total Non-Current Liabilities of the Issuer's consolidated financial statements.

Limit of Indebtedness Level adjustment as of September 30, 2021: corresponds to a maximum of 2 times, being 46.5% the accumulated inflation.

Net level of indebtedness as of September 30, 2021: 1.55

2. Series AC, AD and AE Bonds:

Maintain, at the close of each quarter of the Financial Statements of the Issuer, a Debt Level not exceeding 1.5 times. Without prejudice to this, the previous limit will be adjusted according to the quotient between the Consumer Price Index for the month in which the Indebtedness Level is calculated and the Consumer Price Index for December of 2009. For these purposes, the Indebtedness Level will be defined as the ratio between the Total Current Liability and the Total Net Equity. The Issuer's Required Liabilities will be defined as the sum of the Total Current Liabilities and Total Non-Current Liabilities less the account "Cash and cash equivalent" of its Financial Statements. For the purposes of determining the index, the amount of all the guarantees, simple or solidary bonds, joint debt or other guarantees, personal or real, that the Issuer or its subsidiaries have granted to secure obligations are included in the Required Liability of third parties, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiary Companies of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to institutions public to ensure compliance with health legislation and the execution of works in public spaces and the provision of technical advisory and inspection services for rural potable water projects. For these purposes, the Total Net Equity will correspond to the amount resulting from the difference between the Total Assets accounts and the sum of the Total Current Liabilities and Total Non-Current Liabilities of the Issuer's consolidated financial statements.

Limit of Indebtedness Level adjustment as of September 30, 2021: 2.20 times, being 46.5% the accumulated inflation.

Net level of Indebtedness as of September 30, 2021: 1.34

As of September 30, 2021, the tables for the determination of Indebtedness Levels are the following:

Net level of indebtedness	30-09-2021	
	Th\$	
	Bonds M, P, Q, S, U, V, W, X, Z and AA	Bonds AC, AD and AE
Total current liabilities	252,143,932	252,143,932
Total non-current liabilities	1,080,957,205	1,080,957,205
Total liabilities IFRS	1,333,101,137	1,333,101,137
Cash and cash equivalents	-	(184,299,570)
Guarantees with third parties	687,148	687,148
Total liabilities payable	1,333,788,285	1,149,488,715
Total assets	2,193,346,353	2,193,346,353
Total current liabilities	(252,143,932)	(252,143,932)
Total non-current liabilities	(1,080,957,205)	(1,080,957,205)
Total net equity	860,245,216	860,245,216
Net level of indebtedness	1.55	1.34



3. Not to sell, assign or transfer essential assets (concession of public services granted by S.I.S.S. for Greater Santiago), except in the case of contributions or transfers of essential assets to Subsidiaries.

The Company complies with all the requirements established in the bond contracts as of September 30, 2021 and December 31, 2020.

c) Restrictions on bank loans

i) Aguas Andinas S.A.

The Company has obligations and restrictions for obtaining loans from several national banks, within which the following financial conditions are established:

a) Restrictions on Banco BCI loans:

- 1) A level of indebtedness not greater than one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the previous limit will be adjusted according to the quotient between the Consumer Price Index for the month in which the level of indebtedness is calculated and the consumer price index for December of 2009. With the previous limit will be adjusted up to a maximum level of two times, for the period ended September 30, 2021, the variation of the limit of the level of indebtedness amounts to 2.0 times, with accumulated inflation 46.5%. For these purposes, the level of indebtedness will be defined as the ratio between current liabilities and total net equity. Liabilities are defined as the sum of Total Current Liabilities and Total Non-Current Liabilities in its consolidated financial statements. In determining the aforementioned ratio, Net Liabilities include the amount of all guarantees, simple or joint and several bonds, joint and several co-debts or other guarantees, personal or real, that the Issuer or its subsidiaries may have granted to guarantee obligations of third parties, except for: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitary legislation, the execution of works in public spaces and the provision of advisory and technical inspection services for rural potable water projects. Finally, as of September 30, 2021, the level of indebtedness amounts to 1.55 times.
- 2) Prohibition on the disposal or loss of ownership of essential assets, except in the case of contributions or transfers of essential assets to subsidiary companies.
- 3) Prohibition to distribute dividends, except for the mandatory minimum if there is a situation of default or delay in the payment of any installment of the loan.
- 4) Maintain a financial expense coverage ratio equal to or greater than 3 times, measured as EBITDA over Financial Expenses, on a consolidated basis. EBITDA will be understood as the result of the sum of the items of Income from Ordinary Activities, Other Income by Nature, Raw Materials and Consumables Used, Employee Benefits Expense and Other Expenses by Nature. As of September 30, 2021, the financial expense coverage is 9.53 times.

Hedging of Financial Expenses	30-09-2021 Th\$
Income from ordinary activities	369,633,708
Raw materials and consumables used	(38,482,685)
Employee benefit expenses	(39,992,427)
Other expenses, by nature	(99,527,861)
EBITDA	191,630,735
Financial costs	(20,105,512)
Hedging of Financial Expenses	9.53



b) Restriction on Banco de Chile loans:

- 1) A level of indebtedness not greater than one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the previous limit will be adjusted according to the quotient between the Consumer Price Index for the month in which the level of indebtedness is calculated and the consumer price index for December of 2009. With the previous limit will be adjusted up to a maximum level of two times, for the period ended September 30, 2021, the variation of the limit of the level of indebtedness amounts to 2.20 times, with accumulated inflation 46.5%. For these purposes, the level of indebtedness will be defined as the ratio between current liabilities and total net equity. Liabilities are defined as the sum of Total Current Liabilities and Total Non-Current Liabilities, less the account of Cash and Cash Equivalent of its consolidated financial statements. In determining the aforementioned ratio, Net Liabilities include the amount of all guarantees, simple or joint and several bonds, joint and several co-debts or other guarantees, personal or real, that the Issuer or its subsidiaries may have granted to guarantee obligations of third parties, except for: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitary legislation, the execution of works in public spaces and the provision of advisory and technical inspection services for rural potable water projects. Finally, as of September 30, 2021, the level of indebtedness amounts to 1.34 times.
- 2) Prohibition on the disposal or loss of ownership of essential assets, except in the case of contributions or transfers of essential assets to subsidiary companies.
- 3) Prohibition to distribute dividends, except for the mandatory minimum if there is a situation of default or delay in the payment of any installment of the loan.

c) Restrictions on Banco BICE and ITAÚ loans:

- 1) A level of indebtedness not greater than one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the previous limit will be adjusted according to the quotient between the Consumer Price Index for the month in which the level of indebtedness is calculated and the consumer price index for December of 2009. For the period ended September 30, 2021, the variation of the limit of the level of indebtedness amounts to 2.20 times, with accumulated inflation 46.5%. For these purposes, the level of indebtedness will be defined as the ratio between current liabilities and total net equity. Liabilities are defined as the sum of Total Current Liabilities and Total Non-Current Liabilities, less the account of Cash and Cash Equivalent of its consolidated financial statements. Finally, as of September 30, 2021, the net level of indebtedness amounts to 1.55 times.
- 2) Prohibition on the disposal or loss of ownership of essential assets, except in the case of contributions or transfers of essential assets to subsidiary companies.
- 3) Prohibition to distribute dividends, except for the mandatory minimum if there is a situation of default or delay in the payment of any installment of the loan.



Summary of banking restrictions

As of September 30, 2021, the tables for the determination of the net Indebtedness Levels are as follows:

Net level of indebtedness	30-09-2021		
	Th\$		
	Banco BCI	Banco de Chile	Banco BICE and ITAÚ
Total current liabilities	252,143,932	252,143,932	252,143,932
Total non-current liabilities	1,080,957,205	1,080,957,205	1,080,957,205
Total liabilities IFRS	1,333,101,137	1,333,101,137	1,333,101,137
Cash and cash equivalents	-	(184,299,570)	-
Guarantees with third parties	687,148	687,148	-
Total liability payable	1,333,788,285	1,149,488,715	1,333,101,137
Total assets	2,193,346,353	2,193,346,353	2,193,346,353
Total current liabilities	(252,143,932)	(252,143,932)	(252,143,932)
Total non-current liabilities	(1,080,957,205)	(1,080,957,205)	(1,080,957,205)
Total net equity	860,245,216	860,245,216	860,245,216
Net level of indebtedness	1.55	1.34	1.55

The Company complies with all bank loan restrictions as of September 30, 2021 and December 31, 2020.

ii) Aguas Cordillera S.A.

The Company has obligations and restrictions for obtaining a loan contracted with Banco Scotiabank (formerly BBVA), within which, the restrictions associated with financial metrics are detailed below:

- 1) A level of indebtedness not greater than one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the previous limit will be adjusted according to the quotient between the Consumer Price Index for the month in which the level of indebtedness is calculated and the consumer price index for December of 2009. With the previous limit will be adjusted up to a maximum level of two times, for the period ended September 30, 2021, the variation of the limit of the level of indebtedness amounts to 2.0 times, with accumulated inflation 46.5%. For these purposes, the level of indebtedness will be defined as the ratio between current liabilities and total net equity. Liabilities are defined as the sum of Total Current Liabilities and Total Non-Current Liabilities in its consolidated financial statements. In determining the aforementioned ratio, Net Liabilities include the amount of all guarantees, simple or joint and several bonds, joint and several co-debts or other guarantees, personal or real, that the Issuer or its subsidiaries may have granted to guarantee obligations of third parties, except for: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitary legislation, the execution of works in public spaces and the provision of advisory and technical inspection services for rural potable water projects. As of September 30, 2021, the net level of indebtedness amounts to 0.55 times.



Net level of indebtedness	30-09-2021 Th\$
Total current liabilities	61,446,849
Total non-current liabilities	89,514,278
Total IFRS liabilities	150,961,127
Guarantees with third parties	-
Total liabilities payable	150,961,127
Total assets	425,566,590
Total current liabilities	(61,446,849)
Total non-current liabilities	(89,514,278)
Total net equity	274,605,463
Net level of indebtedness	0.55

- 2) Maintain a financial expense coverage ratio equal to or greater than 3 times, measured on the figures of its annual consolidated balance sheet, defined as the ratio between EBITDA and Financial Expenses. Ebitda shall be understood as the sum of the items Income from ordinary activities, Other income by nature, Raw materials and consumables used, Expenses for employee benefits and Expenses by nature.

The Company complies with all bank loan restrictions as of September 30, 2021 and December 31, 2020.



3) Guarantees obtained from third parties

As of September 30, 2021 and December 31, 2020, the Company has received documents in guarantee for Th\$63,673,587 and Th\$65,336,000, respectively, arising mainly from work contracts with construction companies to ensure the faithful compliance with the contract. In addition, there are other guarantees for service contracts and procurement of materials that ensure timely delivery of these.

A detail of the most significant bank guarantees received as of September 30, 2021, is summarized below:

Company	Contractor or supplier	30-09-2021	Expiring Date
		Th\$	
Aguas Andinas S.A.	SOCIEDAD DE TERCERIZACION	103,761	11-12-2021
Aguas Andinas S.A.	EMPRESA NACIONAL DE ENERGIA ENEX S.A	722,800	29-12-2021
Aguas Andinas S.A.	MONTECORVO INGENIERIA Y CONTRUCCION	117,115	06-08-2022
Aguas Andinas S.A.	EMPRESAS JORDAN S.A.	157,730	06-12-2022
Aguas Andinas S.A.	ALD AUTOMOTIVE LTDA.	126,481	03-01-2023
Aguas Andinas S.A.	INMOBILIARIA Y CONSTRUCTORA NUEVA PACÍFICO SUR LTDA.	122,272	16-01-2023
Aguas Andinas S.A.	FAST SOLUCIONES CONSTRUCCIONES LTDA.	231,149	18-03-2023
Aguas Andinas S.A.	MONTAJES ALMONACID SPA	103,112	28-03-2023
Aguas Andinas S.A.	EUGENIO PATRICIO TOLEDO FUENTES EIRL	123,883	31-03-2023
Aguas Andinas S.A.	INLAC S.A.	248,161	30-04-2023
Aguas Andinas S.A.	CONSTRUCTORA OLBERTZ LTDA.	134,321	31-05-2023
Aguas Andinas S.A.	DALCO INGENIERIA	221,899	28-08-2023
Aguas Andinas S.A.	INLAC S.A.	136,501	31-10-2023
Aguas Andinas S.A.	SUEZ MEDIOAMBIENTE CHILE S.A.	120,891	02-01-2024
Aguas Andinas S.A.	CONSTRUCTORA PEREZ Y GOMEZ LTDA.	297,006	15-03-2024
Aguas Andinas S.A.	INGENIERIA Y CONSTRUCCION MST LTDA.	1,035,320	05-09-2024
Aguas Andinas S.A.	CONSORCIO BAPA GRAMATEC SPA	422,869	13-10-2021
Aguas Andinas S.A.	INMOBILIARIA Y CONSTRUCTORA NUEVA PACÍFICO SUR LTDA.	440,190	18-10-2021
Aguas Andinas S.A.	CONSTRUCTORA CONCRETA S.A.	113,824	26-11-2021
Aguas Andinas S.A.	INMOBILIARIA MONTE ACONCAGUA S.A.	240,707	27-11-2021
Aguas Andinas S.A.	SERVICIO DE REHABILITACION INDUSTRIAL	112,356	30-11-2021
Aguas Andinas S.A.	CONSORCIO BAPA GRAMATEC SPA	198,536	30-11-2021
Aguas Andinas S.A.	EMPRESA CONSTRUCTORA COTA MIL LTDA.	120,353	01-12-2021
Aguas Andinas S.A.	A DENHAM Y CIA LTDA.	252,652	31-12-2021
Aguas Andinas S.A.	INMOBILIARIA VIVIENDAS SPA	155,196	03-01-2022
Aguas Andinas S.A.	HELLEMA HOLLAMAND ENGINEERING LTDA.	381,946	13-01-2022
Aguas Andinas S.A.	GEOTEC- BOYLES BROS S.A.	349,061	15-01-2022
Aguas Andinas S.A.	AKD INTERNACIONAL CHILE S.A.	344,119	17-01-2022
Aguas Andinas S.A.	ARRIGONI INGENIERIA Y CONSTRUCCION S.A.	336,448	23-01-2022
Aguas Andinas S.A.	METLIFE CHILE SEGUROS DE VIDA S.A.	442,000	31-01-2022
Aguas Andinas S.A.	INMOBILIARIA Y CONSTRUCTORA NUEVA PACÍFICO SUR LTDA.	112,409	05-02-2022
Aguas Andinas S.A.	MONTECORVO INGENIERIA Y CONTRUCCION	111,388	15-02-2022
Aguas Andinas S.A.	INMOBILIARIA GAMA - BETA S.A.	228,912	15-02-2022
Aguas Andinas S.A.	CONSORCIO NAC. DE DIST. Y LOG. S.A.	120,353	22-02-2022
Aguas Andinas S.A.	TERRA AUSTRALIS INVERSIONES INMOBILIARIA	240,707	28-02-2022



Company	Contractor or supplier	30-09-2021	Expiring Date
		Th\$	
Aguas Andinas S.A.	C. DE PETROLEOS DE CHILE COPEC S.A.	505,931	06-03-2022
Aguas Andinas S.A.	ECHEVERRIA IZQUIERDO ING. Y CONSTRUCCION	569,692	31-03-2022
Aguas Andinas S.A.	AES GENER S.A.	300,884	01-04-2022
Aguas Andinas S.A.	CONSORCIO NAC. DE DIST. Y LOG. S.A.	120,353	04-04-2022
Aguas Andinas S.A.	INMOBILIARIA VIVIENDAS 2000 SPA	318,937	22-04-2022
Aguas Andinas S.A.	ECHEVERRIA IZQUIERDO ING. Y CONSTRUCCION	1,355,869	02-05-2022
Aguas Andinas S.A.	TRANSPORTE CENTRO SUR-NORTE S.A.	164,252	05-05-2022
Aguas Andinas S.A.	INMOBILIARIA VIVIENDAS 2000 SPA	120,353	27-05-2022
Aguas Andinas S.A.	SUEZ MEDIOAMBIENTE CHILE S.A.	929,420	30-05-2022
Aguas Andinas S.A.	EULEN CHILE S.A.	240,707	31-05-2022
Aguas Andinas S.A.	INMOBILIARIA Y CONSTRUCTORA NUEVA PACÍFICO SUR LTDA.	240,707	01-06-2022
Aguas Andinas S.A.	CONSTRUCTORA PEREZ Y GOMEZ LTDA.	240,707	22-06-2022
Aguas Andinas S.A.	INLAC S.A.	263,097	30-06-2022
Aguas Andinas S.A.	MARKETING RELACIONAL UPCOM LTDA.	240,707	30-06-2022
Aguas Andinas S.A.	SERVICIOS HELPBANK S.A.	120,353	15-07-2022
Aguas Andinas S.A.	CONSTRUCTORA OLBERTZ LTDA.	336,580	30-07-2022
Aguas Andinas S.A.	COBRA MONTAJE SERVICIOS Y AGUA LTDA.	104,144	09-08-2022
Aguas Andinas S.A.	CONSORCIO NAC. DE DIST. Y LOG. S.A.	120,353	14-09-2022
Aguas Andinas S.A.	INMOBILIARIA ANGOSTURA SPA	240,707	27-11-2022
Aguas Andinas S.A.	ANIDA CONSULTORES S.A.	135,656	01-12-2022
Aguas Andinas S.A.	TELEFONICA EMPRESAS CHILE S.A.	148,606	30-12-2022
Aguas Andinas S.A.	DROGUETT Y RABY ING. Y SERV. LTDA.	119,195	19-01-2023
Aguas Andinas S.A.	CENTURYLINK CHILE S.A.	278,630	31-05-2023
Aguas Andinas S.A.	AUTORENTAS DEL PACIFICO SPA	107,115	31-07-2023
Aguas Andinas S.A.	DROGUETT Y RABY ING. Y SERV. LTDA.	108,797	04-09-2023
Aguas Andinas S.A.	INMOBILIARIA Y COMERCIAL QUILICURA LTDA.	421,237	14-10-2023
Aguas Andinas S.A.	AES GENER S.A.	1,023,005	01-02-2024
Aguas Andinas S.A.	AGBAR SOLUTIONS CHILE LTDA.	704,068	31-03-2024
Aguas Andinas S.A.	DEGREMONT LTDA.	133,442	07-04-2025
Aguas Andinas S.A.	MOTOROLA CHILE S.A.	832,244	01-12-2025
Aguas Andinas S.A.	TRANSPORTE CENTRO SUR-NORTE S.A.	101,753	30-10-2026
Aguas Andinas S.A.	TRANSPORTE CENTRO SUR-NORTE S.A.	217,294	17-11-2026
Aguas Andinas S.A.	CONSORCIO AQUAMBIENTE - EDAM	31,534,116	10-05-2028
Aguas Cordillera S.A.	INLAC S.A.	126,377	30-10-2021
Aguas Cordillera S.A.	INLAC S.A.	198,844	30-04-2022
Aguas Cordillera S.A.	CONSTRUCTORA OLBERTZ LTDA.	132,732	31-10-2022
Aguas Cordillera S.A.	INLAC S.A.	345,650	31-01-2022
Aguas Cordillera S.A.	ING. Y CONSTRUCCION MST LTDA.	354,849	21-02-2022
Aguas Cordillera S.A.	BAPA S.A.	870,268	22-04-2022
Aguas Cordillera S.A.	CONSTRUCTORA VESPUCCIO ORIENTE S.A.	313,671	31-07-2022
Aguas Cordillera S.A.	CONSTRUCTORA VESPUCCIO ORIENTE S.A.	150,442	01-08-2022
Aguas Cordillera S.A.	CONSTRUCTORA VESPUCCIO ORIENTE S.A.	247,026	30-09-2022
Aguas Cordillera S.A.	ING. Y CONSTRUCCION MST LTDA.	473,615	30-12-2023
Aguas Manquehue S.A.	DEGREMONT LTDA.	844,620	03-01-2022
Total		55,183,433	



Note 35. CAPITALIZED FINANCING COSTS

The detail of capitalized financing costs as of September 30, 2021 and December 31, 2020 is as follows:

Disclosure of capitalized interest costs

Capitalized interest costs, property, plant and equipment		30-09-2021	31-12-2020
Rate of capitalization of capitalized interest costs, property, plant and equipment	%	6.86%	6.33%
Amount of capitalized interest costs, property, plant and equipment	Th\$	4,357,409	4,676,809

Note 36. ENVIRONMENT

Disclosure of environmental investments

According to Circular Letter No. 1901 of October 30, 2008 of the Financial Market Commission, the following information is disclosed from investments related to the environment.

The following is a detail of the investments related to the environment:

Aguas Andinas S.A.

Name of the Project	30-09-2021	31-12-2020
	Th\$	Th\$
Expansion and Improvements WWTP Buin Maipo	15,895	479,094
Expansion and Improvements WWTP Canelo-Vertientes-La Obra	11,417	284,645
Expansion and Improvements WWTP El Monte	-	462,252
Expansion and Improvements WWTP Paine	34,067	14,089
Expansion and Improvements WWTP Pomaire	35,092	62,451
Expansion and Improvements WWTP Talagante	11,475	31,201
Expansion and Improvement of Other Localities	4,008	-
Improvement and renovation purification equipment and facilities	1,594,823	1,244,007
La Farfana Plant	3,218,559	7,172,473
Mapocho - Trebal Plant	10,707,367	14,942,814
External platform handling and disposal of sludges El Rutil	68,353	74,920
Total	15,701,056	24,767,946

Aguas Manquehue S.A.

Name of the Project	30-09-2021	31-12-2020
	Th\$	Th\$
Improvement and renovation purification equipment and facilities	19,772	85,430
Total	19,772	85,430

Projected investment in the environment for 2021:

Company	Th\$
Aguas Andinas S.A.	8,832,376
Aguas Manquehue S.A.	19,228
Total	8,851,604

Indication if the disbursement is part of the cost of an asset or was reflected as an expense, period disbursements

All the above projects are part of the cost of construction of the respective works.



Certain or estimated date on which future disbursements will be made, disbursements of the period

The projected disbursements are estimated to be made during the year 2021.

Subsidiaries are companies that are affected by disbursements related to the environment, i.e. compliance with ordinances, laws relating to industrial processes and facilities and any other that could directly or indirectly affect the protection of the environment.

Note 37. EVENTS OCCURRING AFTER THE DATE OF THE STATEMENT OF FINANCIAL POSITION

Aguas Andinas S.A.

On this date, in extraordinary meeting No. 2/2021, the Board of Directors of the Company unanimously agreed by its members present to distribute among the shareholders the amount of Th\$40,000,287, as an interim dividend, on account of the profits for the year 2021. In view of the foregoing, the interim dividend number 72 of the Company will amount to the sum of \$6.5371 per share and will be payable from next November 8, 2021.

At the date of issuance of these consolidated financial statements, the Management of the Company and Subsidiaries are not aware of any other subsequent events affecting the financial position as of September 30, 2021.

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