

Interim Consolidated Financial Statements

**AGUAS ANDINAS S.A.
AND SUBSIDIARIES**

*Santiago, Chile
September 30, 2022 and December 31, 2021*





Interim Consolidated f Financial Statements

For the years ended September 30, 2022 and December 31, 2021

AGUAS ANDINAS S.A. AND SUBSIDIARIES

This document consists of:

Consolidated Statements of Financial Position
Consolidated Statements of Comprehensive Income by Nature
Consolidated Statements of Direct Cash Flows
Consolidated Statements of Changes in Shareholders' Equity
Explanatory Notes to the Consolidated Financial Statements



Interim Consolidated Statements of Financial Position
As of September 30, 2022 (unaudited) and December 31, 2021
(Thousands of pesos - ThCh\$)

| ASSETS | Note | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|---|------|----------------------|----------------------|
| CURRENT ASSETS | | | |
| Cash and cash equivalent | 4 | 163,331,481 | 163,513,314 |
| Otros activos financieros | 10 | 6,235,969 | - |
| Other non-financial assets | | 6,641,971 | 4,997,004 |
| Commercial debtors and other accounts receivable | 5 | 104,388,554 | 101,105,786 |
| Accounts receivable from related entities | 6 | 17,354 | 23,088 |
| Inventories | 7 | 11,932,977 | 5,185,858 |
| Tax assets | 8 | 1,934,205 | 9,026,225 |
| Total current assets other than the assets or groups of available assets classified as being retained for sale or being retained to be distributed among holders | | 294,482,511 | 283,851,275 |
| Non-current assets held for sale | 9 | 3,414 | 3,414 |
| TOTAL CURRENT ASSETS | | 294,485,925 | 283,854,689 |
| NON-CURRENT ASSETS | | | |
| Other financial assets | 10 | 7,895,863 | 7,895,863 |
| Other non-financial assets | | 1,367,981 | 1,855,537 |
| Receivables | 5 | 3,609,959 | 3,438,247 |
| Intangible assets other than goodwill | 11 | 232,167,325 | 221,481,159 |
| Goodwill | 12 | 33,823,049 | 33,823,049 |
| Properties, plant and equipment | 13 | 1,686,246,574 | 1,660,157,909 |
| Usage rights assets | 14 | 3,864,960 | 2,751,266 |
| Deferred tax assets | 15 | 50,090,592 | 13,963,891 |
| TOTAL NON-CURRENT ASSETS | | 2,019,066,303 | 1,945,366,921 |
| TOTAL ASSETS | | 2,313,552,228 | 2,229,221,610 |

The accompanying notes 1 to 37 are an integral part of these consolidated financial statements.

Interim Consolidated Statements of Financial Position
As of September 30, 2022 (unaudited) and December 31, 2021
(Thousands of pesos - ThCh\$)

| EQUITY AND LIABILITIES | Note | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|--|------|----------------------|----------------------|
| CURRENT LIABILITIES | | | |
| Other financial liabilities | 16 | 80,711,737 | 69,023,789 |
| Lease liability | 14 | 1,366,734 | 1,176,716 |
| Trade debts and other accounts payable | 17 | 123,515,281 | 126,774,156 |
| Accounts payable from related entities | 6 | 4,647,265 | 13,818,979 |
| Other provisions | 18 | 18,299,017 | 16,092,663 |
| Tax liabilities | 8 | 5,311,825 | 373,083 |
| Provisions for employee benefits | 19 | 4,278,698 | 6,072,494 |
| Other non-financial liabilities | 20 | 14,448,073 | 15,310,331 |
| Total current liabilities other than liabilities included in groups of liabilities for disposal classified as held for sale | | 252,578,630 | 248,642,211 |
| TOTAL CURRENT LIABILITIES | | 252,578,630 | 248,642,211 |
| NON-CURRENT LIABILITIES | | | |
| Other financial liabilities | 16 | 1,156,847,481 | 1,084,075,622 |
| Lease liability | 14 | 2,556,785 | 1,629,797 |
| Other accounts payable | 17 | 1,090,478 | 1,055,267 |
| Other provisions | 18 | 1,691,067 | 1,520,318 |
| Deferred tax liabilities | 15 | 17,108,946 | 23,442,967 |
| Non-current provisions for employee benefits | 19 | 18,759,379 | 17,666,420 |
| Other non-financial liabilities | 20 | 8,884,770 | 8,641,295 |
| TOTAL NON-CURRENT LIABILITIES | | 1,206,938,906 | 1,138,031,686 |
| TOTAL LIABILITIES | | 1,459,517,536 | 1,386,673,897 |
| EQUITY | | | |
| Issued capital | 21 | 155,567,354 | 155,567,354 |
| Accumulated earnings (losses) | 21 | 373,207,200 | 361,776,346 |
| Share premium | 21 | 164,064,038 | 164,064,038 |
| Other equity interests | 21 | (5,965,550) | (5,965,550) |
| Other reserves | 21 | 167,132,039 | 167,078,027 |
| Equity attributable to owners of the controller | | 854,005,081 | 842,520,215 |
| Non-controlling interests | 22 | 29,611 | 27,498 |
| TOTAL EQUITY | | 854,034,692 | 842,547,713 |
| TOTAL EQUITY AND LIABILITIES | | 2,313,552,228 | 2,229,221,610 |

The accompanying notes 1 to 37 are an integral part of these consolidated financial statements.



Interim Consolidated Statements of Comprehensive Income by Nature
For the years ended as of September 30, 2022 and 2021 (unaudited)
(Thousands of pesos - ThCh\$)

| INCOME STATEMENT BY NATURE | Note | 30-09-2022 ThCh\$ | 30-09-2021 ThCh\$ | 01-07-2022 30-09-2022 ThCh\$ | 01-07-2021 30-09-2021 ThCh\$ |
|--|----------|----------------------|----------------------|------------------------------------|------------------------------------|
| Revenues for regular activities | 25 | 415.330.473 | 369.633.708 | 134.107.867 | 112.685.638 |
| Used raw materials and expendables | | (57.345.716) | (38.482.685) | (22.476.599) | (14.577.475) |
| Provisions for employee benefits | 19 | (47.763.341) | (39.992.427) | (17.306.833) | (13.372.734) |
| Expenses related to depreciation and amortization | 11-13-14 | (55.466.815) | (51.026.514) | (18.965.505) | (17.186.126) |
| Other expenses by nature | 26 | (90.756.229) | (88.338.758) | (31.274.017) | (28.770.754) |
| Other (losses) earnings | 27 | (1.481.148) | 5.513.661 | (292.555) | 7.550.398 |
| Income from operating activities | | 162.517.224 | 157.306.985 | 43.792.358 | 46.328.947 |
| Financial income | 27 | 12.834.930 | 2.517.588 | 5.904.529 | 905.823 |
| Financial costs | 27 | (24.605.601) | (20.105.512) | (8.609.273) | (6.551.791) |
| Impairment gains and reversals of impairment losses (Impairment losses) determined according to IFRS 9 on financial assets | 24 | (11.078.618) | (11.189.103) | (3.722.239) | (3.696.213) |
| Earnings (losses) exchange differences | 28 | (1.714.444) | 420.201 | 106.459 | 207.415 |
| Results of indexation adjustments | 29 | (92.260.214) | (29.040.878) | (33.026.164) | (10.460.543) |
| Earnings before taxes | | 45.693.277 | 99.909.281 | 4.445.670 | 26.733.638 |
| Income (Expenses) for earning taxes | 15 | 8.739.137 | (20.160.741) | 6.285.854 | (5.277.217) |
| Earnings (loss) from continuous operations | | 54.432.414 | 79.748.540 | 10.731.524 | 21.456.421 |
| Earnings | | 54.432.414 | 79.748.540 | 10.731.524 | 21.456.421 |
| Earnings due to | | | | | |
| Earnings attributable to owners of the controller | | 54.430.903 | 79.747.238 | 10.731.192 | 21.456.096 |
| Earnings (losses) attributable to non-controlling shares | 22 | 1.511 | 1.302 | 332 | 325 |
| Earnings | | 54.432.414 | 79.748.540 | 10.731.524 | 21.456.421 |
| Earnings per share | | | | | |
| Earnings per basic shares in continuous operations (\$) | 31 | 8,895 | 13,033 | 1,754 | 3,506 |
| Earnings per basic shares (\$) | | 8,895 | 13,033 | 1,754 | 3,506 |

The accompanying notes 1 to 37 are an integral part of these consolidated financial statements.



Interim Consolidated Statements of Comprehensive Income by Nature
For the years ended As of September 30, 2022 and 2021 (unaudited)
(Thousands of pesos - ThCh\$)

| STATEMENTS OF COMPREHENSIVE RESULTS | Note | 30-09-2022 ThCh\$ | 30-09-2021 ThCh\$ | 01-07- 2022 30-09- 2022 ThCh\$ | 01-07- 2021 30-09- 2021 ThCh\$ |
|---|------|----------------------|----------------------|--|--|
| Earnings | | 54,432,414 | 79,748,540 | 10,731,524 | 21,456,421 |
| OTHER COMPREHENSIVE RESULT | | | | | |
| Components of other comprehensive income that will not be reclassified to the result for the period, before taxes | | | | | |
| Gain (loss) on revaluation of land | | - | 5,263,785 | - | 4,023,018 |
| Actuarial gains (losses) on defined benefit plans | 19 | - | - | - | - |
| Other comprehensive income that will not be reclassified to the result for the period, before taxes | | - | 5,263,785 | - | 4,023,018 |
| Other components of other comprehensive income, before income taxes | | - | 5,263,785 | - | 4,023,018 |
| Income taxes relating to components of other comprehensive income that will not be reclassified to the result for the period | | | | | |
| Income tax related to the revaluation of land | | - | (335,007) | - | - |
| Income tax related to defined benefit plans | | - | - | - | - |
| Income taxes relating to components of other comprehensive income that will not be reclassified to the result for the period | | - | (335,007) | - | - |
| Total other comprehensive result | | - | 4,928,778 | - | 4,023,018 |
| TOTAL COMPREHENSIVE RESULT | | 54,432,414 | 84,677,318 | 10,731,524 | 25,479,439 |
| Comprehensive income attributable to | | | | | |
| Comprehensive income statement attributable to the owners of the controller | | 54,430,903 | 84,676,016 | 10,731,192 | 25,479,114 |
| Comprehensive income statement attributable to non-controlling shares | 22 | 1,511 | 1,302 | 332 | 325 |
| Total comprehensive income | | 54,432,414 | 84,677,318 | 10,731,524 | 25,479,439 |

The accompanying notes 1 to 37 are an integral part of these consolidated financial statements.



Interim Consolidated Statements of Direct Cash Flows
For the years ended As of September 30, 2022 and 2021 (unaudited)
(Thousands of pesos - ThCh\$)

| Direct cash flow statement | Note | 30-09-2022 ThCh\$ | 30-09-2021 ThCh\$ |
|---|----------|----------------------|----------------------|
| Collections from the sales of assets and services | | 481,234,966 | 431,605,551 |
| Other collections from operational activities | | 4,749,224 | 3,590,569 |
| Types of operating activity fees | | 485,984,190 | 435,196,120 |
| Payments to suppliers for goods and services | | (181,317,706) | (132,662,910) |
| Payments to and on behalf of the employees | | (49,215,222) | (42,677,131) |
| Payments of premiums and services, annuities and other liabilities arising from contracted policies | | (5,557,923) | (219,320) |
| Other payments for operational activities | | (37,049,512) | (34,561,007) |
| Types of cash payments from operating activities | | (273,140,363) | (210,120,368) |
| Interests paid | | (29,055,486) | (23,811,924) |
| Interest received | | 8,601,146 | 524,918 |
| Taxes on earnings paid (reimbursed) | | (20,628,267) | (6,224,488) |
| Other cash in-flow (out-flow) | | (3,137,486) | (12,127,178) |
| Cash flows from operating activities | | (44,220,093) | (41,638,672) |
| Cash flow from (used in) operational activities | | 168,623,734 | 183,437,080 |
| Amounts from sales of property, plant and equipment | | 252,623 | 4,678,086 |
| Purchase of property, plant and equipment | | (105,719,305) | (113,873,821) |
| Purchase of intangible assets | | (3,815,234) | (2,903,250) |
| Cash flow from (used in) investment activities | | (109,281,916) | (112,098,985) |
| Amounts from long-term loans | | 10,069,665 | 15,484,910 |
| Amounts from short-term loans | | 30,000,000 | 45,000,000 |
| Amounts from loans, classified as financing activities | | 40,069,665 | 60,484,910 |
| Loans refund | | (56,574,524) | (54,322,155) |
| Paid dividends | | (43,018,792) | (68,146,866) |
| Cash flows from (used in) financing activities | | (59,523,651) | (61,984,111) |
| Increase (decrease) in cash and cash equivalents, before the effect of exchange rate changes | | (181,833) | 9,353,984 |
| Effect of exchange rate changes on cash and cash equivalents | | | |
| Effect of exchange rate changes on cash and cash equivalents | | | |
| Net increase (decrease) in cash and cash equivalents | | (181,833) | 9,353,984 |
| Cash and equivalent cash at the beginning of the fiscal year | | 163,513,314 | 174,945,586 |
| Cash and equivalent cash at the end of the fiscal year | 4 | 163,331,481 | 184,299,570 |

The accompanying notes 1 to 37 are an integral part of these consolidated financial statements.



Interim Consolidated Statements of Changes in Net Shareholders' Equity
For the years ended As of September 30, 2022 and 2021 (unaudited)
(Thousands of pesos - ThCh\$)

| Status of equity changes | Note | Issued Capital | Share premiums | Other equity shares | Accumulated earnings (losses) | Reserves | | | Total other reserves | Equity attributable to the owners of the controlled | Non-controlling equity | Total equity |
|---|------|----------------|----------------|---------------------|-------------------------------|---------------------|-----------------------------|---|----------------------|---|------------------------|--------------|
| | | | | | | Revaluation surplus | Share-based payment reserve | Actuarial gains or losses reserve for defined benefit plans | | | | |
| | | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Initial balance as of 01-01-2022 | | 155,567,354 | 164,064,038 | (5,965,550) | 361,776,346 | 166,880,050 | 197,977 | - | 167,078,027 | 842,520,215 | 27,498 | 842,547,713 |
| Gain | | - | - | - | 54,430,903 | - | - | - | - | 54,430,903 | 1,511 | 54,432,414 |
| Other comprehensive result | | - | - | - | - | - | - | - | - | - | - | - |
| Comprehensive result | | - | - | - | 54,430,903 | - | - | - | - | 54,430,903 | 1,511 | 54,432,414 |
| Dividends | | - | - | - | (43,000,049) | - | - | - | - | (43,000,049) | 602 | (42,999,447) |
| Decrease by transfers and other changes | | - | - | - | - | - | 54,012 | - | 54,012 | 54,012 | - | 54,012 |
| Total changes in equity | | - | - | - | 11,430,854 | - | 54,012 | - | 54,012 | 11,484,866 | 2,113 | 11,486,979 |
| Closing balance as of 30-09-2022 | 21 | 155,567,354 | 164,064,038 | (5,965,550) | 373,207,200 | 166,880,050 | 251,989 | - | 167,132,039 | 854,005,081 | 29,611 | 854,034,692 |

| Status of equity changes | Note | Issued Capital | Share premiums | Other equity shares | Accumulated earnings (losses) | Reserves | | | Total other reserves | Equity attributable to the owners of the controlled | Non-controlling equity | Total equity |
|---|------|----------------|----------------|---------------------|-------------------------------|---------------------|-----------------------------|---|----------------------|---|------------------------|--------------|
| | | | | | | Revaluation surplus | Share-based payment reserve | Actuarial gains or losses reserve for defined benefit plans | | | | |
| | | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Initial balance as of 01-01-2021 | | 155,567,354 | 164,064,038 | (5,965,550) | 364,961,863 | 161,951,272 | 144,265 | - | 162,095,537 | 840,723,242 | 25,565 | 840,748,807 |
| Gain | | - | - | - | 79,747,238 | - | - | - | - | 79,747,238 | 1,302 | 79,748,540 |
| Other comprehensive result | | - | - | - | - | 4,928,778 | - | - | 4,928,778 | 4,928,778 | - | 4,928,778 |
| Comprehensive result | | - | - | - | 79,747,238 | 4,928,778 | - | - | 4,928,778 | 84,676,016 | 1,302 | 84,677,318 |
| Dividends | | - | - | - | (65,181,420) | - | - | - | - | (65,181,420) | 511 | (65,180,909) |
| Decrease by transfers and other changes | | - | - | - | - | - | - | - | - | - | - | - |
| Total changes in equity | | - | - | - | 14,565,818 | 4,928,778 | - | - | 4,928,778 | 19,494,596 | 1,813 | 19,496,409 |
| Closing balance as of 30-09-2021 | 21 | 155,567,354 | 164,064,038 | (5,965,550) | 379,527,681 | 166,880,050 | 144,265 | - | 167,024,315 | 860,217,838 | 27,378 | 860,245,216 |

The accompanying notes 1 to 37 are an integral part of these consolidated financial statements.



| <u>Index</u> | <u>Page</u> |
|---|-------------|
| Note 1. GENERAL INFORMATION | 9 |
| Note 2. BASIS OF PREPARATION AND ACCOUNTING POLICIES..... | 9 |
| 2.1 Basis of preparation..... | 9 |
| 2.2 Accounting policies..... | 11 |
| A. Basis of consolidation | 11 |
| B. Operating segments | 12 |
| C. Intangible assets other than goodwill..... | 12 |
| D. Capital gains | 13 |
| E. Property, plant and equipment | 13 |
| F. Impairment of tangible and intangible assets except for goodwill..... | 15 |
| G. Leases..... | 15 |
| H. Financial assets..... | 16 |
| I. Inventories..... | 17 |
| J. Dividend payment policy | 18 |
| K. Transactions in foreign currencies..... | 18 |
| L. Financial liabilities | 18 |
| M. Derivative financial instruments and hedge accounting..... | 18 |
| N. Provisions and contingent liabilities | 19 |
| O. Employee benefits | 19 |
| P. Share-based payment reserve | 20 |
| Q. Income tax and deferred taxes | 20 |
| R. Ordinary revenue..... | 21 |
| S. Earnings per share | 22 |
| T. Environmental information..... | 22 |
| U. Consolidated statements of cash flows..... | 22 |
| V. Capitalized financing costs..... | 22 |
| W. Non-current assets held for sale or to be distributed to owners | 22 |
| X. Reclassifications..... | 23 |
| Note 3. RISK MANAGEMENT | 23 |
| Note 4. CASH AND CASH EQUIVALENTS..... | 25 |
| Note 5. TRADE AND OTHER ACCOUNTS RECEIVABLE AND OTHER RECEIVABLES AND RIGHTS RECEIVABLE | 27 |
| Note 6. RELATED COMPANIES DISCLOSURES | 31 |
| Note 7. INVENTORIES..... | 34 |
| Note 8. CURRENT TAXES | 35 |
| Note 9. NON-CURRENT ASSETS HELD FOR SALE..... | 35 |
| Note 10. OTHER FINANCIAL ASSETS | 36 |
| Note 11. INTANGIBLE ASSETS OTHER THAN GOODWILL | 36 |
| Note 12. GOODWILL..... | 39 |



| | |
|---|-----|
| Note 13. PROPERTY, PLANT AND EQUIPMENT | 40 |
| Note 14. LEASES | 51 |
| Note 15. DEFERRED TAXES AND INCOME TAXES | 55 |
| Note 16. FINANCIAL INSTRUMENTS | 58 |
| Note 17. TRADE AND OTHER ACCOUNTS PAYABLE | 72 |
| Note 18. OTHER PROVISIONS AND CONTINGENT LIABILITIES | 74 |
| Note 19. EMPLOYEE BENEFITS | 76 |
| Note 20. OTHER NON-FINANCIAL LIABILITIES | 80 |
| Note 21. EQUITY ATTRIBUTABLE TO OWNERS OF THE CONTROLLING COMPANY | 80 |
| Note 22. EQUITY ATTRIBUTABLE TO NON-CONTROLLING INTERESTS..... | 82 |
| Note 23. SHARE-BASED PAYMENT RESERVE | 83 |
| Note 24. IMPAIRMENT LOSSES OF FINANCIAL ASSETS ACCORDING TO IFRS 9 | 83 |
| Note 25. ORDINARY REVENUE | 84 |
| Note 26. OTHER EXPENSES BY NATURE | 84 |
| Note 27. OTHER REVENUES AND EXPENSES..... | 85 |
| Note 28. FOREIGN CURRENCY EFFECT | 85 |
| Note 29. RESULTS PER READJUSTMENT UNIT | 86 |
| Note 30. BUSINESS SEGMENTS | 86 |
| Note 31. EARNINGS PER SHARE | 91 |
| Note 32. FINANCIAL STATEMENTS OF SUBSIDIARIES | 92 |
| Note 33. IMPAIRMENT OF ASSETS | 93 |
| Note 34. GUARANTEES AND RESTRICTIONS | 95 |
| Note 35. CAPITALIZED FINANCING COSTS | 102 |
| Note 36. ENVIRONMENT | 103 |
| Note 37. EVENTS OCCURRING AFTER THE DATE OF THE STATEMENT OF FINANCIAL POSITION | 104 |



Note 1. GENERAL INFORMATION

Aguas Andinas S.A. (hereinafter the "Corporation") and its Subsidiaries are part of the Aguas Andinas Group (hereinafter the "Group"). Its legal address is Avenida Presidente Balmaceda N° 1398, Santiago, Chile and its sole taxpayer identification number is 61.808.000-5.

Aguas Andinas S.A. was incorporated as a corporation opened by public deed on May 31, 1989 in Santiago, Chile, before the Notary Public Mr. Raúl Undurraga Laso. An extract of the bylaws was published in the Official Gazette of June 10, 1989, and was registered in the Commercial Registry on page 13,981, No. 7,040 of 1989 of the Santiago Real Estate Registry.

The corporate purpose of the Company, according to the second article of its bylaws, is the provision of sanitary services, which includes the construction and operation of public utilities to produce and distribute potable water and collect and dispose of sewage. Its current concession area is distributed in Greater Santiago and outlying areas.

The Company is the parent company of two sanitary companies in Greater Santiago (Aguas Cordillera S.A. and Aguas Manquehue S.A.). In order to provide a comprehensive service within its line of business, the Company has non-sanitary subsidiaries providing services such as liquid industrial waste treatment (EcoRiles S.A.), laboratory analysis (Análisis Ambientales S.A.), commercialization of materials and other services related to the sanitary sector (Hidrogística S.A.) and activities associated with water use rights and energy projects derived from facilities and assets of sanitary companies (Aguas del Maipo S.A.).

The Company is registered in the Securities Register of the Financial Market Commission under No. 346. The subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A. are registered in the Special Registry of Reporting Entities of the Financial Market Commission under No. 170 and No. 2, respectively. As sanitary sector companies, they are regulated by the Superintendency of Sanitary Services, in accordance with Law No. 18,902 of 1989 and Decrees with Force of Law No. 382 and No. 70, both of 1988.

For the purpose of preparing the consolidated financial statements, a group is understood to exist when the parent company has one or more subsidiaries over which the parent company has direct or indirect control. The accounting policies applied in the preparation of the Group's consolidated financial statements are detailed in Note 2.2.

The direct controlling company is Inversiones Aguas Metropolitanas S.A. ("IAM") with a 50.10234% ownership interest, which is controlled by Veolia Inversiones Aguas del Gran Santiago Ltda. ("IAGSA") which is controlled by Veolia Inversiones Andina S.A., its controller is Agbar, S.L.U., a Spanish-based entity and one of the largest sanitary services operators in the world, which in turn is controlled by Veolia Environment S.A. (France).

Note 2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

2.1 Basis of preparation

These interim consolidated financial statements correspond to the Consolidated Statements of Financial Position as of September 30, 2022 and December 31, 2021 and the consolidated statements of comprehensive income, changes in net equity and cash flows for the periods ended As of September 30, 2022 and 2021, which have been prepared in accordance with International Accounting Standards (IAS), IAS 34 Interim Financial Information, incorporated in the International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (hereinafter "IASB"), and represent the full, explicit and unreserved adoption of the aforementioned IFRS.



The Group complies with the legal conditions of the environment in which it operates, particularly the sanitary subsidiaries regarding the regulations of the sanitary sector. The Companies of the Group display normal operating conditions in each area in which they carry out their activities, their forecasts show a profitable operation and they have the capacity to access the financial system to finance their operations, which in the opinion of the management determines their capacity to continue as a functioning company, as established by the accounting standards under which these consolidated financial statements are issued.

Functional and presentation currency

The financial statements of each of the companies comprising the Group are stated in the currency of the primary economic environment in which such companies operate (functional currency). For purposes of the consolidated financial statements, the results and financial position of each Group Company are expressed in Chilean pesos (rounded in thousands of pesos), which is the functional currency of the Company and its Subsidiaries, and the presentation currency for the consolidated financial statements.

New accounting pronouncements

The standards and interpretations, as well as improvements and amendments to IFRS that have been issued, effective as of the date of these financial statements, are detailed below. The Company has applied these standards and concluded that they did not significantly affect the financial statements.

| Ammendments | Date of mandatory application |
|--|-------------------------------|
| IFRS 3 Reference to the Conceptual Framework | January 1, 2022 |
| IFRS 16 Property, plant and equipment: collections prior to intended use | January 1, 2022 |
| IAS 37 Onerous contracts - cost of fulfilling of a contract | January 1, 2022 |
| IFRS 1, IFRS 9, IFRS 16, IAS 41 Annual Improvements to Standards 2018-2020 | January 1, 2022 |

The standards and interpretations, as well as improvements and amendments to IFRS that have been issued but are not yet in force at the date of these financial statements are detailed below. The Company has not applied these standards early.

| Standards and Interpretations | Date of mandatory application |
|-------------------------------|-------------------------------|
| IFRS 17 Insurance contracts | January 1, 2023 |

| Amendments | Date of mandatory application |
|--|-------------------------------|
| IAS 1 Classification of liabilities as current or non-current | January 1, 2023 |
| IAS 8 Definition of accounting estimates | January 1, 2023 |
| IAS 1 Disclosure of accounting policies | January 1, 2023 |
| IAS 12 Deferred taxes related to assets and liabilities arising from single transactions | January 1, 2023 |
| IAS 16 Lease liabilities related to leaseback sales | January 1, 2024 |
| IFRS 10 and IAS 28 Consolidated Financial Statements - sale or contribution of assets between an investor and its associate or joint venture | To be determined |

The Management of the Company considers that the adoption of the Standards, Amendments and Interpretations described above, which may apply to Aguas Andinas S.A. and Subsidiaries, are in the process of evaluation and it is estimated that, at the date of their first application, they would not have a significant impact on the consolidated financial statements of the Group in the year of their first application. Management is periodically evaluating these implications.



Responsibility for the information and estimates made

The information contained in these consolidated financial statements is the responsibility of the Board of Directors of the Company, which states that all the principles and criteria included in the International Financial Reporting Standards (IFRS) have been applied. The Board of Directors, at its meeting held on November 23, 2022, approved these consolidated financial statements.

The consolidated financial statements of Aguas Andinas S.A. and Subsidiaries for the year 2021 were approved by its Board of Directors at its meeting held on February 14, 2022.

In the preparation of the consolidated financial statements estimates have been used, such as:

- Revaluation of land
- Useful life of property, plant and equipment and intangibles
- Valuation of assets and goodwill purchased (goodwill or goodwill on investments)
- Impairment losses on assets
- Assumptions used in the actuarial computation of employee termination benefits
- Assumptions used in the fair value calculation of financial instruments
- Revenue from supplies pending invoicing
- Provisions for commitments with third parties
- Risks arising from current litigation

Although these estimates and judgments were made based on the best information available at the date of issuance of these consolidated financial statements, it is possible that events that may occur in the future, such as what happened in this period with respect to Covid-19, may make it necessary to modify them (upward or downward) in future periods, which would be recorded prospectively, at the time the variation is known, recognizing the effects of such changes in the corresponding future consolidated financial statements.

2.2 Accounting policies

The main accounting policies adopted in the preparation of these consolidated financial statements are as follows.

A. Basis of consolidation

The consolidated financial statements include the financial statements of the Company and the entities controlled by the Company (its Subsidiaries). Subsidiaries are those entities over which the Group has the power to direct the relevant activities, is entitled to variable returns from its involvement and has the ability to use that power to influence the amounts of the investor's returns. Subsidiaries are consolidated from the date on which control is transferred to the Group and are excluded from consolidation on the date on which control ceases.

In the consolidation process, all transactions, balances, gains and losses between Group entities are eliminated.

The Company and its subsidiaries have uniformity in the policies used by the Group.



The subsidiaries included in the consolidated financial statements of Aguas Andinas S.A. are as follows:

| Tax ID | Company name | Direct % | Indirect % | Total 30-09-2022 % | Direct % | Indirect % | Total 30-09-2021 % |
|--------------|---------------------------|----------|------------|--------------------|----------|------------|--------------------|
| 96.809.310-K | Aguas Cordillera S.A. | 99.99003 | - | 99.99003 | 99.99003 | - | 99.99003 |
| 89.221.000-4 | Aguas Manquehue S.A. | 0.00043 | 99.99957 | 100 | 0.00043 | 99.99957 | 100 |
| 96.945.210-3 | EcoRiles S.A. | 99.03846 | 0.96154 | 100 | 99.03846 | 0.96154 | 100 |
| 96.828.120-8 | Hidrogistica S.A. | 97.84783 | 2.15217 | 100 | 97.84783 | 2.15217 | 100 |
| 96.967.550-1 | Análisis Ambientales S.A. | 99 | 1 | 100 | 99 | 1 | 100 |
| 76.190.084-6 | Aguas del Maipo S.A. | 82.64996 | 17.35004 | 100 | 82.64996 | 17.35004 | 100 |

*On May 3, 2022, the company Gestión y Servicios S.A. changed its name to Hidrogistica S.A.

B. Operating segments

IFRS 8 establishes standards for reporting on operating segments and disclosures related to products and services. Operating segments are defined as components of an entity for which there is separate financial information, which is regularly reviewed by the management to make decisions about resources to be allocated to the segments and to evaluate their performance.

The Group manages and measures the performance of its operations by business segment. The operating segments reported internally are as follows:

- Operations related to the sanitary business (Water).
- Operations not related to the sanitary business (Non Water).

C. Intangible assets other than goodwill

The Company recognizes an identifiable intangible asset when it can demonstrate that it is probable that the future economic benefits attributed to the asset will flow to the entity and the cost can be measured reliably.

i. Intangible assets acquired separately:

Intangible assets acquired separately are stated at cost less accumulated amortization and accumulated impairment losses. Amortization is calculated on a straight-line basis using estimated useful lives. The estimated useful lives and amortization method are reviewed at the end of each reporting period and the effect of any change in estimate is accounted for prospectively.

ii. Amortization method for intangible assets:

Intangible assets with definite useful life

The amortization method applied by the Company reflects the pattern in which the future economic benefits of the asset are expected to be used by the entity. For this purpose, the Company uses the straight-line method of amortization.

Computer software

The estimated useful life for software is 4 years. For other assets with a defined useful life, the useful life over which they are amortized corresponds to the periods defined in the contracts or rights that give rise to them.



Intangible assets of indefinite useful life

Intangible assets with indefinite useful lives correspond mainly to water rights and easements, which were obtained on an indefinite basis, as established in the acquisition contracts and the rights obtained from the General Water Directorate of the Ministry of Public Works.

Determination of useful life

Factors to be considered in estimating useful life include, but are not limited to, the following:

- Legal, regulatory or contractual limitations.
- Predictable life of the business or industry.
- Economic factors (product obsolescence, changes in demand).
- Expected reactions from current or potential competitors.
- Natural factors, climate and technological changes that affect the ability to generate profits.

The useful life may require modifications over time due to changes in estimates as a result of changes in assumptions about the above factors.

D. Capital gains

Goodwill generated in the business combination represents the excess of the cost of acquisition over the interest of the Group in the fair value of the assets and liabilities, including the identifiable contingent liabilities of a Subsidiary Company at the date of acquisition.

The valuation of the assets and liabilities acquired is made provisionally on the date on which control of the Company is acquired, and is reviewed within a maximum period of one year from the date of acquisition. Until the fair value of the assets and liabilities is definitively determined, the excess between the acquisition price and the book value of the Company acquired is provisionally recorded as goodwill.

In the event that the final determination of goodwill is made in the financial statements of the year following the year of acquisition of the interest, the prior year's items presented for comparative purposes are modified to include the value of the assets and liabilities acquired and of the final goodwill from the date of acquisition of the interest.

Goodwill generated prior to the date of our transition to IFRS, i.e. January 1st 2008, is maintained at the net value recorded at that date, while goodwill originated after that date remains recorded according to the acquisition method.

Goodwill is not amortized; instead, at the end of each accounting period, an impairment test is performed to determine whether the recoverable amount of goodwill has been reduced to an amount lower than the recorded net cost, and if so, the appropriate adjustment for impairment is made, as required by IAS 36.

E. Property, plant and equipment

The Company uses the cost method for the valuation of Property, Plant and Equipment, except for land, which is valued using the revaluation method. The historical cost includes expenses that are directly attributable to the acquisition of the asset.

Land revaluations are performed with sufficient regularity to ensure that the carrying value of the revalued asset does not differ significantly from fair value.



The revaluation surplus, net of the corresponding deferred taxes, is recognized in other comprehensive income within equity. However, in the event that a revaluation deficit of the same asset previously recognized as a loss is reversed, such increase is recognized in the statement of income. A decrease in value is recorded in the statement of income, except in the event that such decrease reverses the existing surplus on the same asset that would have been recognized in adjustments for changes in value.

Subsequent costs are included in the value of the initial asset or recognized as a separate asset only when it is probable that future economic benefits associated with the fixed asset items will flow to the Group and the cost of the item can be reliably determined. The value of the replaced component is derecognized for accounting purposes. All other repairs and maintenance are charged to income for the Fiscal year in which they are incurred.

Depreciation method and estimated useful life for property, plant and equipment:

The depreciation method applied by the Company reflects the pattern in which the assets are expected to be used by the entity during the period in which they generate economic benefits. For this purpose, the Company uses the straight-line depreciation method over their technical useful lives, which is based on studies prepared by independent experts (external specialist companies). The residual value and useful lives of the assets are reviewed, and adjusted if necessary, at each closing of the Statement of Financial Position.

When the value of an asset exceeds its estimated recoverable amount, its value is written down immediately to its recoverable amount (Note 32).

Useful lives

The useful lives considered for the purposes of calculating impairment are based on technical studies prepared by specialized external companies, which are reviewed as soon as information arises that allows considering that the useful life of an asset has been modified.

The allocation of the total useful life for assets is made on the basis of several factors, including the nature of the equipment. Such factors generally include:

1. Nature of the component materials of the equipment or constructions.
2. Operating environment of the equipment.
3. Intensity of use
4. Legal, regulatory or contractual limitations.

The useful life range (in years) by type of asset is as follows:

| Item | Useful life (years) maximum | Useful life (years) minimum |
|-------------------------------------|--------------------------------|--------------------------------|
| Buildings | 25 | 80 |
| Plant and equipment | 5 | 50 |
| Information technology equipment | 4 | 4 |
| Fixed installations and accessories | 5 | 80 |
| Motor vehicles | 7 | 10 |
| Leasehold improvements | 5 | 5 |
| Other property, plant and equipment | 5 | 80 |



Cost estimation policy for dismantling, removal or rehabilitation of property, plant and equipment:

Due to the nature of the assets being constructed in the Company and given that there are no contractual obligations or other constructive requirements such as those mentioned in IFRS and in the regulatory framework, the concept of decommissioning costs is not applicable at the date of these consolidated financial statements.

Property, plant and equipment sales policy

The results from the sale of property, plant and equipment are calculated by comparing the proceeds obtained with the book value and are recorded in the Consolidated Statement of Comprehensive Income.

F. Impairment of tangible and intangible assets except for goodwill

At each consolidated statement of financial position date, the Group reviews the carrying amounts of its tangible and intangible assets with definite useful lives to determine whether there are indicators that such assets have suffered an impairment loss. If such indicators exist, the recoverable amount of the assets is estimated to determine the amount of the impairment loss (if any). When it is not possible to estimate the recoverable amount of a particular asset, the Group estimates the recoverable amount of the Cash Generating Unit to which the asset belongs.

Intangible assets with indefinite useful lives are tested annually for impairment and when there are indicators that the asset may be impaired before the end of that period.

The recoverable amount is the higher between fair value minus costs to sell and value in use. In estimating value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects both the current market conditions of the time value of money and the specific risks associated with the asset.

When the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of that asset (or cash-generating unit) is adjusted to its recoverable amount by immediately recognizing an impairment loss in profit or loss. When an impairment loss is reversed, the carrying amount of the asset (or cash-generating unit) is adjusted to the revised estimate of its recoverable amount, provided that the adjusted carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years.

G. Leases

The Group evaluates its leases in accordance with IFRS 16, i.e. whether the right to control the use of an identified asset is transferred for a period of time in exchange for monetary consideration. Control is deemed to exist if the customer has i) the right to obtain substantially all the economic benefits from the use of an identified asset; and ii) the right to direct the use of the asset.

When the Group acts as lessee, at the inception of the lease (i.e. on the date the underlying asset is available for use) it records a right-of-use asset and a lease liability in the statement of financial position.

The Group initially recognizes the right-of-use asset at cost, adjusted for any remeasurement of the lease liability, minus accumulated depreciation and accumulated impairment losses. The right-of-use asset is depreciated over the lease term. To determine whether the right-of-use asset is impaired, the same criteria detailed in Note 2.2.F.

Lease liabilities are initially measured at the present value of the lease payments, discounted at the company's incremental borrowing rate, if the interest rate implicit in the lease cannot be readily determined.

After the commencement date, the lease liability is increased to reflect the accrual of interest and reduced by lease payments made. In addition, the carrying amount of the liability is remeasured if there is a change in the terms of the lease (changes in the term, in the amount of payments or in the evaluation of a purchase option or change in the amounts payable). Interest expense is recognized as a financial cost in the income statement for the period.



Short-term leases, equal to or less than one year, or leases of low-value assets are exempt from the application of the recognition criteria described above, recording the payments associated with the lease as an expense on a straight-line basis over the term of the lease.

When the Group acts as lessor, it classifies at the inception of the agreement whether the lease is an operating or finance lease, based on the substance of the transaction. Leases in which substantially all the risks and rewards incidental to ownership of the underlying asset are transferred are classified as finance leases. All other leases are classified as operating leases.

H. Financial assets

Acquisitions and disposals of financial instruments are recognized on the trade date, i.e. the date on which the Group undertakes to acquire or sell the asset. Investments are derecognized when the rights to receive cash flows from them have been transferred and the Group has transferred substantially all the risks and rewards of ownership.

Financial assets are classified in the following categories:

- Financial assets at fair value with changes in results
- Financial assets at fair value with changes in comprehensive income
- Financial assets at amortized cost

The classification depends on the nature and purpose of the financial assets and is determined at initial recognition.

Aguas Andinas S.A. and its subsidiaries invest in low-risk financial instruments that comply with the classification standards established in their investment policies. Thus, mutual investment funds must have an AAfm / M1 rating (shares with very high protection against loss associated with credit risks / shares with the lowest sensitivity to changes in economic conditions). Fixed-term deposits and covenants, contracted are N-1 rated financial instruments (Instruments with the highest capacity to pay principal and interest on the agreed terms and maturities).

The issuing institutions of these financial instruments are banking companies or subsidiaries of banks with an N-1 risk rating and their instruments have a risk rating of at least AA (with a very high capacity to pay principal and interest on the agreed terms and maturities, which would not be significantly affected by possible changes in the issuer, the industry to which it belongs or in the economy).

i. Effective interest rate method

The effective interest rate method corresponds to the method of calculating the amortized cost of a financial asset or liability and the allocation of interest income or expense over the entire period concerned. The actual interest rate corresponds to the rate that exactly discounts the estimated future cash flows receivable over the expected life of the financial asset, and makes the Net Present Value (NPV) equal to its nominal amount.

ii. Fair value with changes in other comprehensive income

For the classification of an asset at fair value through other comprehensive income, the sale of financial assets for which the principal amount plus interest, if any, is expected to be recovered within a specified period of time must be complied with as a principle.

iii. Financial assets at fair value with changes in income

Financial assets are presented at fair value through profit or loss when the financial asset is held for trading or is designated as at fair value with changes in profit or loss.

Financial assets at fair value with changes in profit or loss are valued at fair value and any resulting profit or loss is recognized in income. The net gain or loss recognized in income includes any dividend or interest received on the financial asset.



The Company and its subsidiaries hold shares of Sociedad Eléctrica Puntilla S.A., which have been valued at fair value at the date of acquisition, as established in IFRS 9. They are subsequently measured at cost since there is no active market, according to the same standard.

iv. Financial assets at amortized cost

Loans and receivables

Trade, loans and other receivables are non-derivative financial assets which have fixed or determinable payments and are not quoted in an active market and are classified as loans and receivables. Loans and receivables are measured at amortized cost using the effective interest rate method, less any impairment losses, except for short-term receivables where the recognition of interest would be immaterial.

Commercial debtors and other accounts receivable

Commercial debtors correspond to the amounts billed for consumption of potable water, sewerage services, sewage treatment and other services and to the income accrued for consumption between the date of the last reading (according to the established monthly calendar) and the closing date of the Financial Statement. These are recorded at the net value of the allowance for doubtful accounts or those with a low probability of collection.

The trade debtors policy is subject to the credit policy, which establishes the payment conditions, as well as the different scenarios to be agreed for delinquent customers.

Impairment policy for commercial debtors and other accounts receivable

The Company periodically evaluates impairment losses affecting its financial assets. The amount is recorded in the uncollectible provisions account. The carrying amount of the asset is reduced as the provision account is used and the loss is recognized in the consolidated statement of comprehensive income within "other expenses". When a receivable is uncollectible, it is recorded against the provision account for accounts receivable based on the expected credit loss model as established in IFRS 9.

Estimates are based on recovery statistics, which indicate that after the eighth month of unpaid invoices, the likelihood of recovery is marginal, in other words, the probability of recovering an invoiced amount is minimal.

In Aguas Andinas S.A. and its subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A., the debt of customers with more than 8 payments is provisioned at 100%.

In addition, the debts for consumption transformed into payment agreements are provisioned at 100% of the agreed balance.

Notes receivable with overdue debt are provisioned at 100%.

I. Inventories

Materials, spare parts and supplies are stated at acquisition cost, which does not exceed net realizable value. The costing method corresponds to the weighted average cost. On a semi-annual basis, an impairment estimate is made for those materials that are damaged, partially or totally obsolete, or have not been in rotation for the last twelve months and their market price has fallen by more than 20%.



J. Dividend payment policy

The Company's dividend policy, as established in Article 79 of Law 18,046 governing corporations, is to distribute at least 30% of the net income of each year. In the event that these dividends do not exist or are less than the minimum established by law, the respective provision will be made.

K. Transactions in foreign currencies

Assets and liabilities denominated in foreign currencies are presented at the respective exchange rates valid at the end of each financial year, according to the following rates:

| Currency | 30-09-2022 \$ | 31-12-2021 \$ |
|-----------|------------------|------------------|
| US Dollar | 960.24 | 844.69 |
| Euro | 939.85 | 955.64 |

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency gains and losses resulting from the settlement of these transactions and from the translation at closing exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the consolidated statement of comprehensive income.

Exchange differences are recorded in the income statement for the period in which they accrue.

L. Financial liabilities

Loans, bonds with the public and similar obligations are initially recorded at fair value, net of transaction costs incurred. Subsequently, they are valued at amortized cost, using the actual interest rate, except for those transactions for which hedging contracts have been entered into, which are valued as follows.

M. Derivative financial instruments and hedge accounting

The use of derivative financial instruments by Aguas Andinas S.A. and Subsidiaries is based on the Group's financial risk management policies, which establish the guidelines for their use.

Derivatives are recorded at fair value at the statement of financial position date. In the case of financial derivatives, if their value is positive, they are recorded under the caption "Other Financial Assets" and if it is negative, under the caption "Other Financial Liabilities".

Changes in fair value are recorded directly in income, unless a derivative has been designated for accounting purposes as a hedging instrument and all the conditions established by IFRS for the application of hedge accounting are met.

The treatment of hedging transactions with derivative instruments is as follows:

Fair value hedges. Changes in the market value of derivative financial instruments designated as hedging instruments, as well as the hedged items, are recorded with a charge or credit to the financial results of the respective income statement accounts.

Cash flow and net investment hedges in foreign currencies. Changes in the fair value of these derivative financial instruments are recorded for the actual portion directly in an equity reserve called "cash flow hedge", while the ineffective portion is recorded in income. The amount recognized in net equity is not transferred to the income statement until the results of the hedged transactions are recorded in the income statement, or until the maturity date of the hedged transactions.

In the event of discontinuation of the hedge, the accrued gain or loss at that date in net equity is maintained until the underlying hedged transaction is realized. At that time, the accrued gain or loss in equity will be reversed in the income statement affecting that transaction.



At the close of each year, financial instruments are stated at fair value. In the event of derivatives not traded in formal markets, the Group uses assumptions for their valuation based on market conditions at that date.

Effectiveness. A hedge is considered highly effective when changes in the fair value or cash flows of the underlying directly attributable to the hedged risk are offset by changes in the fair value or cash flows of the hedging instrument with an effectiveness in the range of 80% to 125%.

Embedded derivative. The Group also evaluates the existence of embedded derivatives in contracts and financial instruments to determine whether their characteristics and risks are closely related to the main contract, provided that the set is not being accounted for at fair value. If they are not closely related, they are recorded separately, with changes in value recognized directly in the consolidated income statement.

N. Provisions and contingent liabilities

Provisions are recognized when the Group has a present obligation as a result of past events, for which it is probable that the Group will use resources to settle the obligation and for which it can make a reasonable estimate of the amount of the obligation.

Provisions are quantified on the basis of the best information available on the event and its consequences, and are re-estimated at each accounting closing. The provisions recorded are used to face the specific risks for which they were originally recognized, and are reviewed, in whole or in part, when such risks disappear or decrease.

Contingent liabilities are all those possible obligations arising from past events, whose future materialization and associated financial loss is estimated to be unlikely. In accordance with IFRS, the Group does not recognize any provision for these items, although, as required by the same standard, they are detailed in Note 18.

O. Employee benefits

The obligation for severance indemnities estimated to accrue to employees retiring from Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A. is recorded at actuarial value, determined using the projected credit unit method. Actuarial gains and losses on severance indemnities arising from changes in estimates of turnover rates, mortality, salary increases or discount rates are determined in accordance with IAS 19 in other comprehensive income, directly affecting equity, which is subsequently reclassified to retained earnings.

Aguas Andinas S.A.

The severance indemnity for years of service at Aguas Andinas S.A. is governed by the provisions of the Labor Code, except for the amount of severance indemnity accrued as of July 31, 2002 and the payment for dismissal of 1.45 salaries, excluding voluntary resignation, without a cap on the amount or years, for employees who are part of the collective bargaining agreements in force and to whom, through their individual employment contract, the same benefit was extended. The amount accrued as of that date is adjusted quarterly according to the variation of the consumer price index. In addition, the aforementioned collective bargaining agreement establishes that employees who retire from Aguas Andinas S.A., and retire within 120 days from the date on which they reach the legal retirement age, may access the benefit detailed in the collective bargaining agreement, and continue to accrue this benefit after July 2002.

Aguas Cordillera S.A. and Aguas Manquehue S.A.

The severance indemnity for years of service at Aguas Cordillera S.A. and Aguas Manquehue S.A. is governed by the provisions of the Labor Code, except for the amount of severance indemnity accrued as of December 31, 2002 and the payment for dismissal of one salary without a cap on the amount or years, for employees who are part of the collective bargaining agreements in force and to whom, through their individual employment contract, the same benefit was extended. The amount accrued at that date is adjusted quarterly according to the variation of the consumer price index. Also, the aforementioned collective bargaining agreements establish that employees retiring from Aguas Cordillera S.A. and Aguas Manquehue S.A. continue to accrue this benefit after December 2002.



There are no benefits of this nature for the other subsidiaries.

P. Share-based payment reserve

In accordance with IFRS 2, Aguas Andinas has recognized an expense (personnel costs) corresponding to the benefits granted by previous controller Suez S.A.S. (France) to the employees of all subsidiaries worldwide, in the form of share-based payments, in consideration for services rendered, which benefit was subscribed by the employees of Aguas Andinas and subsidiaries in Chile. These services are valued at the fair value of the instruments awarded and the effects are described in Note 23 of the Financial Statements.

The share purchase plans implemented by previous controller Suez S.A.S. (France) for employees of subsidiaries around the world allow employees to subscribe to Company shares at a price below the market price. The fair value of instruments awarded under employee share purchase plans is estimated at the grant date based on the value of this discount granted to employees and the vesting period applicable to the share subscribed. As it is treated as a service provided by employees of each subsidiary, in accordance with IFRS 2, Aguas Andinas and domestic subsidiaries recognize the cost of the agreement as an expense for the year, which is offset with a credit to equity.

Q. Income tax and deferred taxes

Income tax expense corresponds to the sum of income tax payable and the change in deferred tax assets and liabilities.

Income tax payable is determined based on the taxable income for the period. The income tax payable of the Group is calculated using the tax rates that have been approved, or are in the last approval process, at the closing date of the statement of financial position.

Income tax payable is determined based on the taxable income for the period. The Group's income tax payable is calculated using the tax rates that have been approved, or are in the last approval process, at the closing date of the statement of financial position.

Deferred taxes are recognized on the basis of the differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the calculation of taxable income and are accounted in accordance with the balance sheet liability method. Deferred tax liabilities are recognized for all taxable temporary differences, and deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that future taxable profits will be available against which such differences can be utilized. Deferred tax assets or liabilities are not recognized if the temporary differences arise from the lower of the carrying amount or initial recognition (except in a business combination) of other assets and liabilities in a transaction that does not affect taxable profit or financial results.

The carrying amount of deferred tax assets is reviewed at each statement of financial position date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the recovery of all or part of the asset.

Deferred tax assets and liabilities are measured at the tax rates that are expected to be in effect for the period in which the liability is settled or the asset realized, based on tax rates that have been enacted or substantively enacted by the end of the statement of financial position period. The measurement of deferred tax assets and liabilities reflects the tax consequences that would result from the manner in which the Group expects, at the reporting date, to recover or settle the carrying amounts of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset tax assets against tax liabilities and they relate to the same entity and tax authority.



R. Ordinary revenue

Ordinary revenue recognition policy

The Company determined its recognition and measurement of revenue from ordinary activities based on the principle that revenue is recognized at an amount that reflects the consideration to which the entity expects to be entitled in exchange for transferring goods or services to a customer. This fundamental principle should be applied on the basis of a five-step model:

- (1) Identification of the contract with the customer;
- (2) Identification of the performance obligations of the contract;
- (3) Determination of the transaction price;
- (4) Allocation of the transaction price to the performance obligations; and
- (5) Recognition of revenue when (or as) the performance obligations are satisfied.

Revenue recognition policy for sales of goods

Ordinary revenue from sales of goods is recognized once the significant risk and rewards of ownership of the goods have been transferred, the Company retains no relationship with the goods sold, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the sale will flow to the Company and the costs incurred in the transaction are also reliably measurable.

Revenue recognition policy for sales of services

Revenue from the sale of services is measured at fair value. Billings are made on the basis of actual consumption or work performed of the consideration receivable, net of returns, trade discounts and rebates, so that revenue is recognized when it is transferred to the customer and recovery is considered probable, the associated costs and possible discounts for erroneous collections can be estimated reliably.

The service area of the sanitary companies is divided into billing groups, which determine dates for reading of the meters and subsequent billing. This process is developed based on a monthly calendar, which results in the existence of unread meters and therefore unbilled consumption at the end of each month.

For billing groups that have information on the basis of actually read consumption, the corresponding tariff will be applied.

In those cases in which the Company does not have all the consumption read, the best estimate of that revenue pending billing will be made, that is, based on the physical data of the previous month valued at the current rate, considering in both cases (billing or estimate) the normal rate or overconsumption, as appropriate.

The transfer of risks and benefits varies according to the line of business of the company. For the sanitary services companies, the provision of services and all associated charges are made according to actual consumption and a monthly provision is made for consumption made and not billed based on previous billing. For the subsidiaries Análisis Ambientales S.A., EcoRiles S.A., Hidrogestica S.A. and Aguas del Maipo S.A., billing and any provision is made on the basis of work performed.

Method for determining service termination status

The provision of sanitary services is verified through the measurement of consumption, in accordance with the provisions of the associated legal regulations, while for the non-sanitary Subsidiaries, once the services have been concluded and/or the respective reports have been issued.

Revenue from agreements with developers are recorded as ordinary revenue to the extent that certain conditions stipulated in each contract are met, which ensure that the associated economic benefit will flow to the Company.



S. Earnings per share

Basic earning per share is calculated by dividing the profit (loss) attributable to equity holders of the Parent Company by the weighted average number of common shares outstanding.

The Group has not carried out any potentially dilutive transactions that result in earnings per diluted share other than basic earnings per share.

T. Environmental information

Assets of an environmental nature are considered to be those that are used on a lasting basis in the activity of the Company and Subsidiaries, whose main purpose is to minimize adverse environmental impacts and protect and improve the environment, including the reduction or elimination of future pollution from the operations of Aguas Andinas S.A. and its Subsidiaries.

These assets are valued at acquisition cost. The Company and Subsidiaries amortize these items using the straight-line method, based on the years of estimated remaining useful life of the various items.

U. Consolidated statements of cash flows

The cash flow statement shows the cash movements during the period, which include the value added tax (VAT), determined by the direct method and with the following criteria:

Cash and cash equivalents: represent cash inflows and outflows and cash equivalents, which are short-term, highly liquid investments with low risk of changes in value (less than 3 months from the date of contracting and without restrictions).

Operation activities: represent activities typical of the normal operation of the business of the Company and its Subsidiaries, as well as other activities not classified as investing or financing activities.

Investment activities: represent activities of acquisition, sale or disposal by other means of long-term assets and other investments not included in cash and cash equivalents.

Financing activities: represent activities that produce changes in the amount and composition of net shareholders' equity and liabilities that are not part of ordinary activities.

V. Capitalized financing costs

Interest-bearing loan policy:

Borrowing costs that are directly attributable to the acquisition, construction or production of assets that meet the conditions for qualification are capitalized as part of the cost of such assets.

Interest cost capitalization policy:

Interest paid or accrued on debt financing qualifying assets is capitalized, as stipulated in IAS 23. The aforementioned IAS 23 establishes that when the Entity acquires debt for the purpose of financing investments, the interest on such debt must be deducted from financial expense and incorporated to the financed construction work, up to the total amount of such interest, applying the respective rate to the disbursements made at the date of presentation of the financial statements.

W. Non-current assets held for sale or to be distributed to owners

The Company classifies as non-current assets (or group of assets for disposal) held for sale, property, plant and equipment, intangible assets, investments in associates, joint ventures and disposal groups (group of assets to be disposed of together with their directly associated liabilities), for which at the closing date of the financial position statement active efforts have



been initiated for their sale, and it is estimated that it is highly probable that the transaction will be completed during the twelve-month period following such date.

Assets or groups subject to divestiture classified as held for sale are valued at the lower of their carrying amount or fair value less costs to sell, and are no longer amortized from the moment they acquire this classification.

Non-current assets held for sale and components of disposal groups classified as held for sale or held for distribution to owners are presented in the consolidated financial statements as follows:

Assets in a single line item called "Non-current assets or groups of assets for disposal classified as held for sale". Liabilities that are part of a group of assets for disposal classified as held for sale shall be presented in the statement of financial position separately from other liabilities, i.e. in the line item "Liabilities included in groups of assets for disposal classified as held for sale". These assets and liabilities shall not be offset, nor shall they be presented as a single amount.

In the statement of comprehensive income, a single amount comprising the total after-tax profit or loss from discontinued operations and the after-tax gain or loss recognized on measurement at fair value minus cost to sell, or on disposal of the assets or disposal groups constituting the discontinued operation, is presented under the caption "Gain (loss) from discontinued operations".

X. Reclassifications

For the period ended September 30, 2022, certain reclassifications have been made to facilitate comparison as of September 30, 2021, as follows:

| Reclassifications | Increase/ (Decrease) ThCh\$ |
|---|-----------------------------------|
| Statement of comprehensive income by nature: | |
| Reversal of impairment losses (impairment losses) | 11,189,103 |
| Other expenses, by nature | (11,189,103) |

Note 3. RISK MANAGEMENT

The main objectives of financial risk management are to ensure the availability of funds to meet financial commitments and to protect the value of the Group's cash flows, assets and liabilities.

This management is based on the identification of risks, the determination of the tolerance of each risk, the hedging of these financial risks and the control of the hedging operations established. To achieve the objectives, financial risk management is based on hedging all significant exposures, provided that suitable instruments are available and the cost is reasonable.

i. Credit risk

Credit risk is the possibility of financial loss resulting from non-compliance by our counterparties (customers) with their obligations.

The sanitary subsidiaries have an atomized market, which means that the credit risk of a particular client is not significant.

The Company's objective is to maintain minimum levels of uncollectibility. There is a credit policy, which establishes the conditions and types of payment, as well as conditions to be agreed for delinquent customers. The management processes are: control, estimate and evaluate uncollectibles in order to take corrective actions to achieve the proposed compliance. One of the main actions and measures to maintain low levels of uncollectible accounts is to interrupt the supply.



It should be noted that Aguas Andinas and its sanitary subsidiaries have voluntarily decided to suspend the interruption of service due to late payment of their bills during the period of the Catastrophe Status, in accordance with the Basic Services Law No. 21,249, effective until December 31, 2021.

On February 11, 2022, Basic Services Law No. 21,423 was published in the Official Gazette, which partially resolves the debt incurred during the Covid-19 pandemic by sanitary service customers who are in a more vulnerable situation and who have an average consumption that does not exceed 15 cubic meters of potable water per month. The debt and subsidy will be prorated in 48 monthly and successive installments. Each installment may not exceed 15% of the average monthly consumption charge. The portion of the debt not covered by the subsidy will be extinguished, which will be recognized as a tax accepted expense.

The credit risk analysis method is based on the expected credit loss model, as established by IFRS 9. Estimates are based on recovery statistics, which indicate that after the eighth month of unpaid billings, the probability of recovering a billed amount is minimal. Consequently, as from the ninth month's billing, an impairment of the account receivable is immediately recognized, i.e. the delinquent customer is identified and the amount of the provision is determined (it is not a percentage of the total portfolio). In addition, the debts for consumption transformed into agreements and the documents receivable with overdue debt are provisioned at 100%.

As of September 30, 2022 and December 31, 2021, the credit risk balances are ThCh\$50,061,292 and ThCh\$38,982,547, respectively (see Note 5).

ii. Liquidity risk

Liquidity risk is the possibility that the Group will have difficulty meeting its obligations associated with financial liabilities that are settled by delivering cash or other financial assets and will not be able to fund its commitments, such as long-term investments and working capital needs, at reasonable market prices.

Management monitors the Group's liquidity reserve forecasts based on expected cash flows.

A number of preventive measures are used to manage liquidity risk, such as:

- Diversify financing sources and instruments.
- Agree with creditors on maturity profiles that do not concentrate high amortizations in a single period.

Maturities profile (undiscounted cash flows)

| Expiry profile | Up to 90 days | | From 91 days to 1 year | | From 13 months to 3 years | | More than 3 years to 5 years | | More than 5 years | |
|---|--------------------|------------------------|------------------------|------------------------|---------------------------|------------------------|------------------------------|------------------------|----------------------|------------------------|
| | ThCh\$ | Interest rate contract | ThCh\$ | Interest rate contract | ThCh\$ | Interest rate contract | ThCh\$ | Interest rate contract | ThCh\$ | Interest rate contract |
| AFR | 11,350,326 | 4.15% | 20,755,726 | 4.09% | 46,714,541 | 3.12% | 37,951,507 | 2.68% | 106,312,288 | 2.22% |
| Bank loans | 9,304,537 | 10.30% | 28,069,763 | 4.50% | 181,446,805 | 5.39% | 104,133,547 | 9.48% | - | 0.00% |
| Bonuses | 8,637,521 | 1.95% | 33,750,714 | 1.95% | 68,995,686 | 1.80% | 49,380,114 | 3.45% | 946,013,875 | 3.45% |
| Lease liability | 384,270 | 3.06% | 982,464 | 3.01% | 1,742,720 | #REF! | 595,964 | #REF! | 218,101 | #REF! |
| Trade accounts and other accounts payable | 117,381,196 | 0.00% | 6,134,085 | 0.00% | 302,410 | 0.00% | 184,071 | 0.00% | 603,997 | 0.00% |
| Total | 147,057,850 | | 89,692,752 | | 299,202,162 | | 192,245,203 | | 1,053,148,261 | |

Liquidity risk is monitored periodically in order to perceive, detect and correct deviations to mitigate possible impacts on income.



iii. Interest rate risk

The Company has a fee structure that combines fixed and variable rates as follows:

| Debt instruments | Rate | % |
|------------------|----------|----------------|
| Bank loans | Variable | 10.64% |
| Bank loans | Fixed | 10.90% |
| Bonuses | Fixed | 62.10% |
| AFR | Fixed | 16.05% |
| Forward | Fixed | 0.00% |
| Lease liability | Fixed | 0.31% |
| Total | | 100.00% |

Interest rate sensitization analysis

A rate analysis is performed, with respect to the BAR (Banking Active Rate), assuming that all other variables remain constant. The method consists of measuring the positive or negative variation of the nominal BAR at the reporting date with respect to the average BAR of the last loan fixation.

The analysis is based on historical data with respect to the average daily market price of the 180-day BAR for the last 3 years as of the reporting date.

| Company | Nominal debt amount | Variable Rate | Points (+/-) | Annual Impact on result |
|----------------------------|---------------------|---------------|--------------|-------------------------|
| Aguas Andinas Consolidated | 132,527,349 | TAB Rate | 635 | 8,413,615 |

iv. Risk due to COVID-19

The Company maintains an action plan to ensure continuity of service, implementing various measures to manage the exceptional situation arising from the Coronavirus pandemic.

At the end of the third quarter of 2022, we have continued to experience the direct and indirect impacts derived from the exceptional situation due to Covid-19.

This situation requires us to continue making a great effort to adapt in order to supply the public with an essential resource for life such as water, for which we continue to deploy an intense preventive strategy. In view of this, Aguas Andinas continues to have all the economic, technical and human resources to ensure the continuity of the operation, ensuring a safe supply at a crucial time, together protecting the health of our workers, their families and the community.

Note 4. CASH AND CASH EQUIVALENTS

The composition of this item is as follows:

| Cash and cash equivalents | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|---------------------------|----------------------|----------------------|
| Banks | 2,870,600 | 2,629,182 |
| Term deposits | 154,420,881 | 157,444,132 |
| Mutual Funds | 6,040,000 | 3,440,000 |
| Total | 163,331,481 | 163,513,314 |



Cash equivalent corresponds to financial assets in fixed-term deposits and mutual funds with maturities of less than 90 days from the date of the transaction giving rise to them.

Detail of certain items of the cash flow statement

- **Other charges for operating activities:** The services related to the operation of the business, mainly agreements entered into with developers.
- **Other payments for operating activities:** correspond to the payment of monthly taxes.
- **Other outflows from investing activities:** mainly correspond to interest associated with bond issues, which have been capitalized as a result of investments in property, plant and equipment.

There are no legal restrictions preventing the immediate availability of cash and cash equivalent balances used by the Group.

4.1 Cash equivalents

The detail by type of financial instruments in each Company is as follows:

| Company | Instruments | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|-----------------------|--------------|----------------------|----------------------|
| Aguas Andinas S.A. | Term deposit | 153,640,881 | 148,680,338 |
| Aguas Cordillera S.A. | Term deposit | - | 696,000 |
| Aguas Manquehue S.A. | Term deposit | - | 1,906,444 |
| Ecoriles S.A. | Term deposit | 780,000 | 3,480,756 |
| Hidrogistica S.A. | Term deposit | - | 1,860,459 |
| ANAM S.A. | Term deposit | - | 820,135 |
| Aguas Andinas S.A. | Mutual Funds | 1,538,000 | 2,950,000 |
| Aguas Cordillera S.A. | Mutual Funds | 1,002,000 | 490,000 |
| Aguas Manquehue S.A. | Mutual Funds | 1,811,000 | - |
| Ecoriles S.A. | Mutual Funds | 870,000 | - |
| Hidrogistica S.A. | Mutual Funds | 410,000 | - |
| ANAM S.A. | Mutual Funds | 409,000 | - |
| Total | | 160,460,881 | 160,884,132 |

The Company and Subsidiaries make investments with portfolio limits of a maximum of 40% of the total per issuing institution, and limits per instrument corresponding to: mutual funds, 10% of the actual equity of the mutual fund and fixed-term deposits, 10% of the actual equity of the bank.



Note 5. TRADE AND OTHER ACCOUNTS RECEIVABLE AND OTHER RECEIVABLES AND RIGHTS RECEIVABLE

The composition of trade receivables (current and non-current) as of September 30, 2022 and December 31, 2021 is as follows:

| Credit risk | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|---|----------------------|----------------------|
| Gross exposure of commercial debtors | 148,667,517 | 134,434,882 |
| Gross exposure documents receivable | 1,566,229 | 1,397,238 |
| Gross exposure other accounts receivable | 3,928,700 | 3,995,027 |
| Trade debtors and other accounts receivable, gross | 154,162,446 | 139,827,147 |
| Estimates for risks of accounts receivable | (49,773,892) | (38,721,361) |
| Trade debtors and other accounts receivable, net | 104,388,554 | 101,105,786 |
| Gross exposure documents receivable | - | 244,711 |
| Gross exposure other accounts receivable | 3,897,359 | 3,454,722 |
| Rights receivable, non-current, gross | 3,897,359 | 3,699,433 |
| Estimates for accounts receivable risks | (287,400) | (261,186) |
| Non-current rights receivable, net | 3,609,959 | 3,438,247 |
| Net exposure, risk concentrations | 107,998,513 | 104,544,033 |

In accordance with the Group's policy, consumption debts transformed into payment agreements are fully provisioned. See Note 2.2. Letter H numeral iv. Impairment policy for trade debtors and other accounts receivable.

The main variation as of September 30, 2022 is presented in trade accounts receivable (increase of ThCh\$14,232,635 compared to December 31, 2021), mainly due to the following factors:

- a) During 2022, there is a significant increase in commercial debts regarding December 2021, in the following segments:
 - Commercial Debt past due 9 months or more for an amount of ThCh\$3,673,273.
 - Agreed Commercial Debt (payment agreements with customers) of ThCh\$7,317,193.

These increases are mainly explained by the economic impacts of the COVID-19 pandemic and the application of Law No. 21,249 (Basic Services Law). See more information in the table "Credit Risk Movement" in this Note.

- b) Higher invoicing associated with higher average tariffs, as a result of polynomial tariff indexations (impact of the high CPI for 2022) and the entry into operation of new investment works (La Farfana/Trebal-Mapocho Nitrogens) and Aguas Cordillera safety Ponds.

As a result of the application of Law No. 21,423 (February 11, 2022) which regulates the apportionment and payment of debts generated during the covid-19 pandemic and establishes subsidies, it has been determined that the impacts or effects as of September 30, 2022 have not been significant and do not require disclosure, given the low rate of compliance with payments to maintain the subsidy. See more information in Note 3 Risk Management, Letter i).

There are no customers with sales representing 10% or more of its consolidated ordinary revenues and no significant restrictions on accounts receivable requiring disclosure for the periods ended September 30, 2022 and December 31, 2021.



Movement in the allowance for doubtful accounts is as follows:

| Movement credit risk accounts receivable | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|--|----------------------|----------------------|
| Beginning balance as of 01-01-2021 | (38,982,547) | (33,733,524) |
| Increase in existing provisions | (11,078,618) | (15,694,733) |
| Others | (127) | 10,445,710 |
| Changes, totals | (11,078,745) | (5,249,023) |
| Closing balance | (50,061,292) | (38,982,547) |

The breakdown of gross debt by age is as follows:

| Age of gross debt | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|------------------------------|----------------------|----------------------|
| less than three months | 98,427,829 | 92,203,405 |
| between three and six months | 5,027,114 | 5,915,502 |
| between six and eight months | 3,287,022 | 3,040,229 |
| greater than eight months | 51,317,840 | 42,367,444 |
| Total | 158,059,805 | 143,526,580 |

In accordance with IFRS 7 Financial Instruments, a detail of gross overdue debt by age is presented as follows:

| Gross overdue debt | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|------------------------------|----------------------|----------------------|
| less than three months | 12,239,669 | 11,597,059 |
| between three and six months | 3,154,117 | 4,413,631 |
| between six and eight months | 1,735,915 | 2,109,673 |
| Total | 17,129,701 | 18,120,363 |

Past due debt is comprised of all amounts for which the counterparty failed to make a payment when contractually due. In accordance with the Company's policy, customers with balances less than 9 months old are not provisioned.

As of September 30, 2022 and December 31, 2021, the analysis of the gross exposure of current trade debtors and current and non-current notes receivable, for the repurchased and non-repurchased non-securitized portfolio, is as follows:



| September 30, 2022 | | | | | | |
|--------------------------|---------------------------|------------------------|-----------------------|------------------------|-----------------------|------------------------|
| Trade debtors tranche | Non-rescheduled portfolio | | Rescheduled portfolio | | Total gross portfolio | |
| | No. of customers | Gross amount ThCh\$ | No. of customers | Gross amount ThCh\$ | No. of customers | Gross amount ThCh\$ |
| To date | 26,073 | 5,884,801 | - | - | 26,073 | 5,884,801 |
| Between 1 and 30 days | 1,041,558 | 73,531,668 | 4,188 | 109,126 | 1,045,746 | 73,640,794 |
| Between 31 and 60 days | 211,236 | 11,196,946 | 10,737 | 332,799 | 221,973 | 11,529,745 |
| Between 61 and 90 days | 65,982 | 3,754,728 | 15,905 | 811,324 | 81,887 | 4,566,052 |
| Between 91 and 120 days | 28,741 | 1,623,607 | 5,732 | 422,824 | 34,473 | 2,046,431 |
| Between 121 and 150 days | 15,244 | 1,140,260 | 4,555 | 375,435 | 19,799 | 1,515,695 |
| Between 151 and 180 days | 9,991 | 1,039,542 | 3,839 | 425,445 | 13,830 | 1,464,987 |
| Between 181 and 210 days | 8,341 | 950,302 | 3,714 | 383,308 | 12,055 | 1,333,610 |
| Between 211 and 250 days | 8,072 | 1,338,000 | 4,046 | 615,415 | 12,118 | 1,953,415 |
| More than 251 days | 101,680 | 7,746,330 | 73,634 | 38,551,886 | 175,314 | 46,298,216 |
| Total | 1,516,918 | 108,206,184 | 126,350 | 42,027,562 | 1,643,268 | 150,233,746 |

Portfolio stratification as of December 31, 2021 is as follows:

| December 31, 2021 | | | | | | |
|--------------------------|---------------------------|------------------------|-----------------------|------------------------|-----------------------|------------------------|
| Trade debtors tranche | Non-rescheduled portfolio | | Rescheduled portfolio | | Total gross portfolio | |
| | No. of customers | Gross amount ThCh\$ | No. of customers | Gross amount ThCh\$ | No. of customers | Gross amount ThCh\$ |
| To date | 15,511 | 5,197,378 | - | - | 15,511 | 5,197,378 |
| Between 1 and 30 days | 999,309 | 70,738,665 | 167 | 25,328 | 999,476 | 70,763,993 |
| Between 31 and 60 days | 175,413 | 8,283,849 | 839 | 72,888 | 176,252 | 8,356,737 |
| Between 61 and 90 days | 58,336 | 3,519,455 | 1,559 | 97,312 | 59,895 | 3,616,767 |
| Between 91 and 120 days | 32,526 | 2,250,749 | 1,756 | 126,931 | 34,282 | 2,377,680 |
| Between 121 and 150 days | 22,024 | 1,723,405 | 1,755 | 154,617 | 23,779 | 1,878,022 |
| Between 151 and 180 days | 14,701 | 1,451,795 | 1,821 | 212,476 | 16,522 | 1,664,271 |
| Between 181 and 210 days | 10,997 | 1,236,023 | 1,658 | 228,788 | 12,655 | 1,464,811 |
| Between 211 and 250 days | 7,337 | 1,149,123 | 2,696 | 428,987 | 10,033 | 1,578,110 |
| More than 251 days | 53,374 | 5,816,022 | 57,585 | 33,363,040 | 110,959 | 39,179,062 |
| Total | 1,389,528 | 101,366,464 | 69,836 | 34,710,367 | 1,459,364 | 136,076,831 |



As of September 30, 2022 and December 31, 2021, the analysis of unpaid notes receivable and notes receivable in court collection of the non-securitized portfolio is as follows:

| Portfolio protested and in judicial collection | NON-SECURITIZED PORTFOLIO | | | |
|--|--------------------------------------|-------------------------|--------------------------------------|-------------------------|
| | Non-rescheduled portfolio 30-09-2022 | | Non-rescheduled portfolio 31-12-2021 | |
| | No. of Customers | Portfolio amount ThCh\$ | No. of Customers | Portfolio amount ThCh\$ |
| Protested documents receivables | 428 | 304,359 | 395 | 292,091 |
| Documents receivable in judicial collection | 5 | 365,399 | 5 | 327,532 |
| Total | 433 | 669,758 | 400 | 619,623 |

As of September 30, 2022 and December 31, 2021, the credit risk analysis is as follows:

| September 30, 2022 | | | | |
|----------------------------------|------------------------------|------------------------|----------------|------------------------|
| Provision | | | Period penalty | Recovery of the period |
| Non-rescheduled portfolio ThCh\$ | Rescheduled portfolio ThCh\$ | Total Provision ThCh\$ | | |
| (8,033,730) | (42,027,562) | (50,061,292) | - | - |

| December 31, 2021 | | | | |
|----------------------------------|------------------------------|------------------------|----------------|------------------------|
| Provision | | | Period penalty | Recovery of the period |
| Non-rescheduled portfolio ThCh\$ | Rescheduled portfolio ThCh\$ | Total Provision ThCh\$ | | |
| (4,272,180) | (34,710,367) | (38,982,547) | 10,404,331 | - |



Note 6. RELATED COMPANIES DISCLOSURES

Balances and transactions with related entities

Transactions between the Company and its subsidiaries are adjusted to market conditions. These transactions have been eliminated in the consolidation process and are not disclosed in this note.

Accounts receivable from related entities

Accounts receivable from related entities are originated in Chile, the currency of the transactions is in pesos, the maturities are 30 days and have no guarantees.

| Tax ID related company | Related company name | Nature of relationship | Nature of transactions with related parties | Terms | Guarantees | 30-09- 2022 ThCh\$ | 31-12- 2021 ThCh\$ |
|------------------------------|--|---------------------------|---|---------|--------------------|--------------------------|--------------------------|
| 76.078.231-9 | Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda. | Related to the Controller | Laboratory analysis and sampling services | 30 days | Without guarantees | - | 7,588 |
| 77.441.870-9 | Veolia Soluciones Ambientales Chile S.A. | Related to the Controller | Laboratory analysis and sampling services | 30 days | Without guarantees | - | 10,208 |
| 77.441.870-9 | Veolia Soluciones Ambientales Chile S.A. | Related to the Controller | Discharge of riles (wastes) | 30 days | Without guarantees | 15,605 | 2,194 |
| 65.113.732-2 | Corporación Chilena de Investigación del Agua SpA. | Related to the Controller | Lease | 30 days | Without guarantees | 1,749 | 3,098 |
| Total | | | | | | 17,354 | 23,088 |



Accounts payable to related entities

Accounts payable to related entities are originated in Chile, the currency of the transactions is in Chilean pesos.

| Tax ID related company | Related company name | Nature of relationship | Nature of transactions with related parties | Terms | Guarantees | 30-09- 2022 ThCh\$ | 31-12- 2021 ThCh\$ |
|------------------------------|--|---------------------------|--|---------|---|--------------------------|--------------------------|
| 77.441.870-9 | Veolia Soluciones Ambientales Chile S.A. | Related to the controller | CCO 2.0 Operative Control Center Update Project, maintenance and support | 30 days | Contract performance guaranty Amount UF 4,017 | 232,124 | 119,186 |
| 76.746.454-1 | Biofactoria Andina Spa. | Related to the controller | Biofactory adaptation plan for La Farfana treatment plant | 30 days | Contract performance guaranty Amount UF 1,048,050 | - | 3,575,539 |
| 76.746.454-1 | Biofactoria Andina Spa. | Related to the controller | Nitrogen removal and adaptation plan to biofactory of Mapocho-Trebal treatment plant | 30 days | Contract performance guaranty Amount UF 1,048,050 | 2,403,320 | 9,072,418 |
| 65.113.732-2 | Corporación Chilena de Investigación del Agua SpA. | Related to the controller | Consulting | 30 days | Without guarantees | 7,281 | 498,580 |
| 76.080.553-K | Veolia Solutions Chile Ltda. | Related to the controller | Purchase of materials | 60 days | Without guarantees | 202,137 | 9,127 |
| 76.080.553-K | Veolia Solutions Chile Ltda. | Related to the controller | Siebel and Aquacis virtual platform maintenance, consulting and evolutionary maintenance and Aquacis licenses. | 30 days | Without guarantees | 134,898 | 371,330 |
| 76.078.231-9 | Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda. | Related to the controller | Operation of Biogas La Farfana purification plant, control and monitoring of electricity costs | 30 days | Without guarantees | 137,467 | 134,567 |
| 96.799.790-0 | Servicios y Proyectos Ambientales S.A. | Related to the controller | Laboratory and quality control services | 30 days | Without guarantees | 15,364 | - |
| 96.817.230-1 | EPSA Electrica Puntilla S.A. | Common director | Water purchase | 30 days | Without guarantees | - | 16,440 |
| 70.009.410-3 | Asociación canalistas sociedad del canal del Maipo | Common director | Water purchase | 30 days | Without guarantees | 200,531 | 11,494 |
| A85788073 | Aquatec Proyectos para el sector del agua S.A. | Related to the controller | Water resources La Dehesa Dam | 30 days | Without guarantees | 107,001 | 10,298 |
| A85788073 | Aquatec Proyectos para el sector del agua S.A. | Related to the controller | Monitoring control of dams, water supply. | 30 days | Without guarantees | 31,615 | - |
| A03466604 | Logistium , Servicios Logisticos S.A. | Related to the controller | Operating Supplies | 30 days | Without guarantees | 1,156,560 | - |
| A-85788065 | Aqua Development Network S.A. | Related to the controller | Reservoir Training | 30 days | Without guarantees | 15,368 | - |
| No tax ID | Vigie Groupe | Controller | Chemboard implementation | 30 days | Without guarantees | 3,599 | - |
| Total | | | | | | 4,647,265 | 13,818,979 |



Transactions with related entities

Transactions with related entities are originated in Chile, the currency of the transactions is in Chilean pesos.

| Tax ID related company | Related company name | Nature of relationship | Country of origin | Nature of transactions with related parties | Currency | ThCh\$ 30-09-2022 | | ThCh\$ 30-09-2021 | | ThCh\$ 01-07-2022 30-09-2022 | | ThCh\$ 01-07-2021 30-09-2021 | |
|------------------------|--|---------------------------|-------------------|--|----------|----------------------|-------------------------------------|----------------------|-------------------------------------|------------------------------------|-------------------------------------|------------------------------------|-------------------------------------|
| | | | | | | Amount | Effects on Result (Charge) / Credit | Amount | Effects on Result (Charge) / Credit | Amount | Effects on Result (Charge) / Credit | Amount | Effects on Result (Charge) / Credit |
| 76.080.553-K | Veolia Advanced Solutions Chile Ltda. | Related to the controller | CL | Siebel and Aquacis virtual platform maintenance, consulting and evolutionary maintenance and Aquacis licenses. | CLP | 1,926,872 | (1,365,429) | 1,581,495 | (1,049,558) | 709,316 | (483,254) | (491,673) | 248,785 |
| 76.078.231-9 | Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda. | Related to the controller | CL | Charge for termination of contract Mapocho Trebal | CLP | - | - | 5,698,475 | 5,698,475 | (5,698,475) | (5,698,475) | - | - |
| 76.078.231-9 | Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda. | Related to the controller | CL | Mapocho - Trebal Wastewater Treatment Plant Expansion Project Cost Overruns | CLP | - | - | 5,069,909 | - | (4,186,728) | - | 883,181 | - |
| 76.078.231-9 | Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda. | Related to the controller | CL | Digester Rehabilitation | CLP | - | - | 729,635 | - | (144,366) | - | 585,269 | - |
| 76.078.231-9 | Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda. | Related to the controller | CL | Operation and Maintenance Services Biogas Plant | CLP | 161,618 | (175,685) | 167,539 | (145,327) | (23,561) | (64,430) | 57,590 | (35,378) |
| 77.441.870-9 | Veolia Soluciones Medioambientales Chile S.A. | Related to the controller | CL | Project Update Operational Control Center CCO 2.0 and Tracer Gas Leak Detection | CLP | 2,456,605 | (1,981,283) | 2,239,022 | (658,339) | 1,087,050 | (830,398) | 298,162 | (146,937) |
| 96.817.230-1 | EPSA Eléctrica Puntilla S.A. | Common director | CL | Purchase of water and electrical energy | CLP | 1,211,426 | (1,018,005) | 1,422,992 | (1,195,791) | - | - | 868,287 | (729,653) |
| 76.746.454-1 | Biofactoria Andina Spa. | Related to the controller | CL | Operation, maintenance and adequacy of the Biofactory treatment plant. | CLP | 10,210,555 | (7,731,920) | 38,044,029 | (20,550,240) | (3,074,449) | - | 12,741,333 | (6,749,279) |
| 76.746.454-1 | Biofactoria Andina Spa. | Related to the controller | CL | Termination of contract and other Nitrogen projects (*) | CLP | 11,483,240 | - | - | - | - | - | - | - |
| 70.009.410-3 | Asociación canalistas sociedad del canal del Maipo | Common director | CL | Purchase of water and electrical energy | CLP | 3,614,464 | (3,037,365) | 699,671 | (587,959) | - | - | 40,701 | (34,203) |
| 70.009.410-3 | Asociación de Canalistas del Canal del Maipo | Common director | CL | Lease of water rights Batuco Canal, Canal Administrator | CLP | 2,841,593 | (2,387,893) | 532,836 | (447,761) | 1,724,989 | (1,449,570) | 486,980 | (409,227) |
| 65.113.732-2 | Corporación Chilena de Investigación del Agua | Related to the controller | CL | Study on management models of resilient urban water infrastructure in relation to hydrological and geological risks, sludge valorization | CLP | 197,276 | (166,556) | 574,526 | (574,526) | (22,364) | 53,084 | 101,568 | (117,998) |
| A85788073 | Aquatec proyectos para el sector del agua | Related to the controller | CL | Control and monitoring of the operation of water supply dams in Santiago El Yeso Reservoir. | CLP | 135,645 | (135,645) | - | - | 39,094 | (39,094) | - | - |
| 87.803.800-2 | Veolia SU Chile S.A. | Related to the controller | CL | Overload | CLP | 87,478 | 73,511 | - | - | 35,642 | 29,951 | - | - |
| 77.274.820-5 | Inversiones Aguas Metropolitanas S.A. | Controller | CL | Dividends paid | CLP | 21,544,029 | - | 32,657,414 | - | - | - | - | - |

The materiality criterion for reporting transactions between related companies is amounts greater than ThCh\$75,000 accumulated.



(*) On March 31, 2022, the Contract for the Development of the Plan for the Adaptation of Wastewater Treatment Plants to Biofactories of Greater Santiago and Management of Generated Resources, signed between the Company and Suez Biofactoría Andina SPA, was terminated in advance, which resulted in the acquisition of inventories, fixed assets and the internalization of the personnel of the latter.

Remuneration of Directors and Directors' Committee

Remuneration paid to directors of Aguas Andinas S.A. and subsidiaries and directors' committee

| Remuneration paid | 30-09-2022 ThCh\$ | 30-09-2021 ThCh\$ | 01-07-2022 30-09-2022 ThCh\$ | 01-07-2021 30-09-2021 ThCh\$ |
|---------------------|----------------------|----------------------|------------------------------------|------------------------------------|
| Board of Directors | 235,685 | 231,409 | 63,745 | 73,620 |
| Directors Committee | 48,944 | 48,837 | 14,874 | 15,565 |
| Total | 284,629 | 280,246 | 78,619 | 89,185 |

Correspond only to fees associated with their functions as defined and agreed at the Ordinary Shareholders' Meeting.

Detail of related entities and transactions with related entities between Directors and Executive Officers

The Company's management is not aware of the existence of transactions between related parties and directors and/or executives, other than their per diems and remuneration.

Note 7. INVENTORIES

The detail by class of inventories as of September 30, 2022 and December 31, 2021 is as follows:

| Inventory classes | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|-------------------------|----------------------|----------------------|
| Merchandise | 1,877,296 | 2,689,109 |
| Supplies for production | 9,868,335 | 2,225,614 |
| Building materials | 19,867 | 18,902 |
| Other inventories | 298,693 | 383,447 |
| Obsolescence estimation | (131,214) | (131,214) |
| Total | 11,932,977 | 5,185,858 |

On March 31, 2022, the Contract for the Development of the Plan for the Adaptation of Wastewater Treatment Plants to Biofactories of Greater Santiago and Management of Generated Resources, signed between the Company and Suez Biofactoría Andina SPA, was terminated in advance, which resulted in the acquisition of inventories, fixed assets and the internalization of the personnel of the latter.

The cost of inventories recognized as an expense in the statement of income as of September 30, 2022 and September 30, 2021 amounts to ThCh\$13,418,698 and ThCh\$10,367,396, respectively.

Additionally, an allowance for inventory impairment is presented, which includes amounts related to obsolescence derived from low turnover, obsolescence due to damage and/or its market price is greater than 20%. The changes in the aforementioned allowance are as follows:



| Obsolescence estimation movement | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|----------------------------------|----------------------|----------------------|
| Beginning balance | (131,214) | (295,160) |
| Provision of obsolescence | - | (84,001) |
| Provision for damage | - | (47,213) |
| Reverse provision | - | 295,160 |
| Total | (131,214) | (131,214) |

Note 8. CURRENT TAXES

The detail of current tax assets and liabilities for each year is as follows.

| Current tax assets | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|--------------------------|----------------------|----------------------|
| Recoverable taxes | 511,356 | 425,678 |
| Monthly interim payments | 5,060,680 | 38,567,525 |
| Credits | 249,818 | 773,827 |
| Provision for income tax | (3,887,649) | (30,740,805) |
| Total | 1,934,205 | 9,026,225 |

| Current tax liabilities | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|--|----------------------|----------------------|
| Provision for income tax | 28,800,322 | 1,770,644 |
| Tax provision article 21 disallowed expenses | 201,562 | 215,596 |
| Monthly interim payments | (23,260,700) | (1,585,833) |
| Credits | (429,359) | (27,324) |
| Total | 5,311,825 | 373,083 |

Note 9. NON-CURRENT ASSETS HELD FOR SALE

As of September 30, 2022 and December 31, 2021, the Company classified land amounting to ThCh\$3,414 respectively, as held for sale in accordance with IFRS 5. The Company has initiated a sale plan for land located in different districts of the Metropolitan Region. This transaction is expected to be completed within the next 12 months.

| Non-current assets held for sale | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|--|----------------------|----------------------|
| Book value of land | 3,414 | 3,414 |
| Total available-for-sale assets | 3,414 | 3,414 |



Note 10. OTHER FINANCIAL ASSETS

10.1 Current Advances bonds

As of September 30, 2022, and in accordance with the provisions of the respective contracts, an advance of ThCh\$6,235,969 was delivered to the Paying Bank and Bondholders' Representative, corresponding to the amounts available for the payment of interest and amortization of the bonds, which was made effective as of October 1, 2022.

10.2 Non-current

Corresponds mainly to the acquisition of shares of Sociedad Eléctrica Puntilla S.A. (EPSA), amounting to ThCh\$7,895,863 as of September 30, 2022 and December 31, 2021 (Note 2.2 letter H, iii), over which the Group has no control or significant influence.

Associated with this acquisition is an obligation with the Asociación Sociedad de Canalistas del Maipo, related to the commitment not to transfer the water rights in force at the date of the contract amounting to ThCh\$7,355,177 As of September 30, 2022 and December 31, 2021.

Note 11. INTANGIBLE ASSETS OTHER THAN GOODWILL

The following is the information required with respect to the Company's intangible assets, according to IAS 38 Intangible Assets:

| INTANGIBLE ASSETS OTHER THAN GOODWILL | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|--|----------------------|----------------------|
| Trademarks, gross | 15,933 | 15,933 |
| Computer programs, gross | 69,650,611 | 56,732,460 |
| Other intangible assets, gross | 229,506,645 | 228,046,133 |
| Intangible assets, gross | 299,173,189 | 284,794,526 |
| Computer programs, accumulated depreciation | (53,573,424) | (50,021,339) |
| Other intangible assets, accumulated amortization | (13,432,440) | (13,292,028) |
| Intangible assets, accumulated amortization | (67,005,864) | (63,313,367) |
| Trademarks, net | 15,933 | 15,933 |
| Computer programs, net | 16,077,187 | 6,711,121 |
| Other intangible assets, net | 216,074,205 | 214,754,105 |
| Intangible assets, net | 232,167,325 | 221,481,159 |

*Corresponds to water rights, easements and others.

Changes in intangible assets as of September 30, 2022

| Movements in intangible assets | Trademarks, net ThCh\$ | Computer programs, net ThCh\$ | Other Intangible Assets, net ThCh\$ | Total ThCh\$ |
|---|------------------------------|-------------------------------------|---|--------------------|
| Initial balance | 15,933 | 6,711,121 | 214,754,105 | 221,481,159 |
| Amortization | - | (3,552,085) | (140,412) | (3,692,497) |
| Total amortization | - | (3,552,085) | (140,412) | (3,692,497) |
| Increases (decreases) by transfers | - | 11,533,808 | (1,199) | 11,532,609 |
| Increases (decreases) due to other changes | - | 1,384,343 | 1,461,711 | 2,846,054 |
| Total increases (decreases) due to transfers and other changes | - | 12,918,151 | 1,460,512 | 14,378,663 |
| Changes, Total | - | 9,366,066 | 1,320,100 | 10,686,166 |
| Closing balance | 15,933 | 16,077,187 | 216,074,205 | 232,167,325 |



Changes in intangible assets as of December 31, 2021

| Movements in intangible assets | Trademarks, net ThCh\$ | Computer programs, net ThCh\$ | Other Intangible Assets, net ThCh\$ | Total ThCh\$ |
|--|------------------------------|-------------------------------------|---|-----------------|
| Initial balance | 15,933 | 4,590,694 | 214,047,263 | 218,653,890 |
| Amortization | - | (2,560,419) | (187,215) | (2,747,634) |
| Total amortization | - | (2,560,419) | (187,215) | (2,747,634) |
| Increases (decreases) by transfers | - | 1,110,859 | - | 1,110,859 |
| Increases (decreases) due to other changes | - | 3,569,987 | 894,057 | 4,464,044 |
| Total increases (decreases) due to transfers and other changes | - | 4,680,846 | 894,057 | 5,574,903 |
| Changes, Total | - | 2,120,427 | 706,842 | 2,827,269 |
| Closing balance | 15,933 | 6,711,121 | 214,754,105 | 221,481,159 |

Detailed disclosures on intangible assets gross value

Current Financial Year: September 30, 2022

| Movements in intangible assets | Trademarks, gross ThCh\$ | Computer programs, gross ThCh\$ | Other Intangible Assets, gross ThCh\$ | Total ThCh\$ |
|--|--------------------------------|--|---|-----------------|
| Initial balance | 15,933 | 56,732,460 | 228,046,133 | 284,794,526 |
| Increases (decreases) by transfers | - | 11,533,808 | (1,199) | 11,532,609 |
| Increases (decreases) due to other changes | - | 1,384,343 | 1,461,711 | 2,846,054 |
| Total increases (decreases) due to transfers and other changes | - | 12,918,151 | 1,460,512 | 14,378,663 |
| Changes, Total | - | 12,918,151 | 1,460,512 | 14,378,663 |
| Closing balance | 15,933 | 69,650,611 | 229,506,645 | 299,173,189 |

Previous Financial Year: December 31, 2021

| Movements in intangible assets | Trademarks, gross ThCh\$ | Computer programs, gross ThCh\$ | Other Intangible Assets, gross ThCh\$ | Total ThCh\$ |
|--|--------------------------------|--|---|-----------------|
| Initial balance | 15,933 | 52,752,143 | 227,152,076 | 279,920,152 |
| Increases (decreases) by transfers | - | 1,110,859 | - | 1,110,859 |
| Increases (decreases) due to other changes | - | 3,569,987 | 894,057 | 4,464,044 |
| Total increases (decreases) due to transfers and other changes | - | 4,680,846 | 894,057 | 5,574,903 |
| Disposals and withdrawals of service | - | (700,529) | - | (700,529) |
| Total loss of subsidiary control, disposals and withdrawals of service | - | (700,529) | - | (700,529) |
| Changes, Total | - | 3,980,317 | 894,057 | 4,874,374 |
| Closing balance | 15,933 | 56,732,460 | 228,046,133 | 284,794,526 |



Detailed disclosures on intangible assets accumulated amortization

Current Fiscal year: September 30, 2022

| Movements in intangible assets | Trademarks, accumulated depreciation ThCh\$ | Computer programs, accumulated depreciation ThCh\$ | Other Intangible Assets, accumulated depreciation ThCh\$ | Total ThCh\$ |
|--------------------------------|--|--|--|-----------------|
| Initial balance | - | (50,021,339) | (13,292,028) | (63,313,367) |
| Amortization | - | (3,552,085) | (140,412) | (3,692,497) |
| Total amortization | - | (3,552,085) | (140,412) | (3,692,497) |
| Changes, Total | - | (3,552,085) | (140,412) | (3,692,497) |
| Closing balance | - | (53,573,424) | (13,432,440) | (67,005,864) |

Previous fiscal year: December 31, 2021

| Movements in intangible assets | Trademarks, accumulated depreciation ThCh\$ | Computer programs, accumulated depreciation ThCh\$ | Other Intangible Assets, accumulated depreciation ThCh\$ | Total ThCh\$ |
|---|--|---|--|-----------------|
| Initial balance | - | (48,161,449) | (13,104,813) | (61,266,262) |
| Amortization | - | (2,560,419) | (187,215) | (2,747,634) |
| Total amortization | - | (2,560,419) | (187,215) | (2,747,634) |
| Disposals and withdrawals of service | - | 700,529 | - | 700,529 |
| Total disposals and withdrawals of service | - | 700,529 | - | 700,529 |
| Changes, Total | - | (1,859,890) | (187,215) | (2,047,105) |
| Closing balance | - | (50,021,339) | (13,292,028) | (63,313,367) |

Details of significant individual intangible assets (other):

Water rights and easements are the main intangible assets with indefinite useful lives and their breakdown by company is as follows:

| Company | 30-09-2022 | | | 31-12-2021 | | |
|---------------------------|------------------------|--------------------|------------------|------------------------|--------------------|------------------|
| | Water rights ThCh\$ | Easement ThCh\$ | Others ThCh\$ | Water rights ThCh\$ | Easement ThCh\$ | Others ThCh\$ |
| Aguas Andinas S.A. | 77,980,037 | 10,233,657 | 3,881,353 | 77,698,294 | 9,633,804 | 4,019,651 |
| Aguas Cordillera S.A. | 93,702,528 | 7,761,932 | - | 93,127,323 | 7,761,932 | - |
| Aguas Manquehue S.A. | 21,934,501 | 866,673 | - | 21,932,904 | 866,673 | - |
| Aguas del Maipo S.A. | 13,700 | - | - | 13,700 | - | - |
| Ecoriles S.A. | 13,700 | - | - | 13,700 | - | - |
| Gestión y Servicios S.A. | 13,700 | - | - | 13,700 | - | - |
| Análisis Ambientales S.A. | 13,700 | - | - | 13,700 | - | - |
| Consolidation adjustments | (227,481) | (113,795) | - | (227,481) | (113,795) | - |
| Total | 193,444,385 | 18,748,467 | 3,881,353 | 192,585,840 | 18,148,614 | 4,019,651 |



Intangible assets with indefinite useful lives

Both water rights and easements are rights held by the Company for which it is not possible to establish a finite useful life, i.e., the terms of the economic benefits associated with these assets are indefinite. Both assets are legal rights that do not extinguish and are not subject to restrictions.

Commitments for the acquisition of intangible assets

Commitments for the acquisition of intangible assets for the year 2022 correspond to water rights, easements and software necessary for the normal operation of the Group's companies and, in particular, for new works under development or previous stages of study, as well as the expansion of the concession areas, which are presented as follows:

| Company | ThCh\$ |
|---------------------------|---------------|
| Aguas Cordillera S.A. | 1,904 |
| Aguas Manquehue S.A. | 23,477 |
| Análisis Ambientales S.A. | 8,000 |
| Total | 33,381 |

Note 12. GOODWILL

The detail of goodwill by the different Cash Generating Units (CGU) or group of CGUs to which it is allocated as of September 30, 2022 and December 31, 2021 is as follows:

| Tax ID | Company | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|--------------|-----------------------|----------------------|----------------------|
| 96.809.310-K | Aguas Cordillera S.A. | 33,823,049 | 33,823,049 |
| Total | | 33,823,049 | 33,823,049 |



Note 13. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment balances as of September 30, 2022 and December 31, 2021 are as follows:

| Property, plant and equipment | Gross values | | Accumulated depreciation | | Net values | |
|---|----------------------|----------------------|--------------------------|------------------------|----------------------|----------------------|
| | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
| Land | 366,602,281 | 366,245,155 | | - | 366,602,281 | 366,245,155 |
| Buildings | 87,264,545 | 84,233,010 | (23,980,019) | (22,943,453) | 63,284,526 | 61,289,557 |
| Subtotal land and buildings | 453,866,826 | 450,478,165 | (23,980,019) | (22,943,453) | 429,886,807 | 427,534,712 |
| Complementary works | 47,672,251 | 45,457,579 | (23,079,944) | (21,973,357) | 24,592,307 | 23,484,222 |
| Production facilities | 410,128,429 | 399,554,371 | (164,701,826) | (159,471,270) | 245,426,603 | 240,083,101 |
| Drinking water networks | 530,168,225 | 513,915,024 | (325,352,183) | (319,965,508) | 204,816,042 | 193,949,516 |
| Sewer networks | 515,937,300 | 502,335,916 | (282,184,641) | (274,177,568) | 233,752,659 | 228,158,348 |
| Wastewater treatment plants | 225,639,771 | 223,820,929 | (75,299,441) | (71,586,379) | 150,340,330 | 152,234,550 |
| Other facilities | 172,645,438 | 168,327,005 | (123,539,510) | (116,793,614) | 49,105,928 | 51,533,391 |
| Goods out of operation | 1,856,850 | 1,856,850 | (1,656,022) | (1,650,909) | 200,828 | 205,941 |
| Subtotal other properties, plant and equipment | 1,904,048,264 | 1,855,267,674 | (995,813,567) | (965,618,605) | 908,234,697 | 889,649,069 |
| Machinery | 416,729,815 | 404,032,192 | (310,625,546) | (292,226,858) | 106,104,269 | 111,805,334 |
| Transportation equipment | 4,847,083 | 4,594,743 | (4,460,408) | (4,189,701) | 386,675 | 405,042 |
| Appliances and accessories | 6,423,499 | 6,220,240 | (5,306,765) | (5,138,557) | 1,116,734 | 1,081,683 |
| Computer equipment | 14,698,742 | 14,247,261 | (13,771,531) | (13,426,779) | 927,211 | 820,482 |
| Leasehold rights improvements | 1,507,915 | 1,068,125 | (820,783) | (695,950) | 687,132 | 372,175 |
| Constructions in process | 238,903,049 | 228,489,412 | - | - | 238,903,049 | 228,489,412 |
| Total | 3,041,025,193 | 2,964,397,812 | (1,354,778,619) | (1,304,239,903) | 1,686,246,574 | 1,660,157,909 |



The following is information regarding the main holdings of the Group companies.

| Property, plant and equipment, net | 30-09-2022 ThCh\$ | Aguas Andinas S.A. % | Aguas Cordillera S.A. % | Aguas Manquehue S.A. % | Others % |
|------------------------------------|----------------------|----------------------------|-------------------------------|------------------------------|--------------|
| Land | 366,602,281 | 74% | 24% | 2% | 0% |
| Buildings | 63,284,526 | 83% | 9% | 5% | 3% |
| Machinery | 106,104,269 | 81% | 9% | 6% | 4% |
| Transportation equipment | 386,675 | 98% | 2% | 0% | 0% |
| Appliances and accessories | 1,116,734 | 84% | 3% | 1% | 12% |
| Computer equipment | 927,211 | 87% | 4% | 1% | 8% |
| Leasehold rights improvements | 687,132 | 17% | 0% | 0% | 83% |
| Constructions in process | 238,903,049 | 80% | 19% | 1% | 0% |
| Complementary works | 24,592,307 | 87% | 7% | 6% | 1% |
| Production facilities | 245,426,603 | 75% | 12% | 13% | 0% |
| Drinking water networks | 204,816,042 | 81% | 16% | 3% | 0% |
| Sewer networks | 233,752,659 | 93% | 4% | 4% | 0% |
| Wastewater treatment plants | 150,340,330 | 99% | 0% | 0% | 1% |
| Other facilities | 49,105,928 | 83% | 8% | 7% | 2% |
| Goods out of operation | 200,828 | 24% | 76% | 0% | 0% |
| Total | 1,686,246,574 | 83.00% | 13.00% | 4.00% | 0.00% |

In accordance with the provisions of IAS 16 paragraph 79 letter d, the Group presents information regarding the fair value of its main assets:

| Assets classes | Cost 30-09-2022 ThCh\$ | Fair value 30-09-2022 ThCh\$ |
|-----------------------------|------------------------------|------------------------------------|
| Land | 366,602,281 | 366,602,281 |
| Buildings | 63,284,526 | 81,380,108 |
| Additional works | 24,592,307 | 36,605,733 |
| Production facilities | 245,426,603 | 336,027,164 |
| Drinking water networks | 204,816,042 | 332,571,185 |
| Sewer networks | 233,752,659 | 330,278,276 |
| Wastewater treatment plants | 150,340,330 | 159,331,995 |
| Other facilities | 49,105,928 | 54,231,129 |
| Machinery and equipment | 106,104,269 | 107,717,557 |
| Total | 1,444,024,945 | 1,804,745,429 |

Reconciliation of changes in property, plant and equipment according to class

As indicated in IAS 16 paragraph 73, information is provided for each of the entity's classes of property, plant and equipment.



Movements in property, plant and equipment as of September 30, 2022 net value

| Concept | Initial Balance | Increases (decreases) by transfers from constructions in process | Increases (decreases) due to other changes | Subtotal increases (decreases) for transfers and other changes | Depreciation | Dispositions and withdrawals of service | Subtotal increases (decreases) for transfers and other changes, depreciation, held for sale, disposals and retirements | Closing balance |
|--|----------------------|--|---|--|---------------------|--|---|----------------------|
| | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Land | 366,245,155 | - | 401,392 | 401,392 | - | (44,266) | 357,126 | 366,602,281 |
| Buildings | 61,289,557 | 2,875,655 | 176,110 | 3,051,765 | (1,045,917) | (10,879) | 1,994,969 | 63,284,526 |
| Subtotal land and buildings | 427,534,712 | 2,875,655 | 577,502 | 3,453,157 | (1,045,917) | (55,145) | 2,352,095 | 429,886,807 |
| Complementary works | 23,484,222 | 2,281,919 | (67,247) | 2,214,672 | (1,106,587) | - | 1,108,085 | 24,592,307 |
| Production facilities | 240,083,101 | 8,915,133 | 1,658,925 | 10,574,058 | (5,230,556) | - | 5,343,502 | 245,426,603 |
| Drinking water networks | 193,949,516 | 11,893,595 | 4,359,606 | 16,253,201 | (5,386,675) | - | 10,866,526 | 204,816,042 |
| Sewer networks | 228,158,348 | 6,478,854 | 7,122,530 | 13,601,384 | (8,007,073) | - | 5,594,311 | 233,752,659 |
| Wastewater treatment plants | 152,234,550 | 3,170,764 | (1,351,922) | 1,818,842 | (3,713,062) | - | (1,894,220) | 150,340,330 |
| Other facilities | 51,533,391 | 4,153,293 | 165,181 | 4,318,474 | (6,745,937) | - | (2,427,463) | 49,105,928 |
| Goods out of operation | 205,941 | - | - | - | (5,113) | - | (5,113) | 200,828 |
| Subtotal other properties, plant and equipment | 889,649,069 | 36,893,558 | 11,887,073 | 48,780,631 | (30,195,003) | - | 18,585,628 | 908,234,697 |
| Machinery | 111,805,334 | 12,615,098 | 164,830 | 12,779,928 | (18,459,671) | (21,339) | (5,701,082) | 106,104,252 |
| Transportation equipment | 405,042 | 134,960 | 117,380 | 252,340 | (270,707) | - | (18,367) | 386,675 |
| Appliances and accessories | 1,081,683 | 179,275 | 23,984 | 203,259 | (168,191) | - | 35,068 | 1,116,751 |
| Computer equipment | 820,482 | 373,396 | 78,085 | 451,481 | (344,752) | - | 106,729 | 927,211 |
| Leasehold rights improvements | 372,175 | 305,968 | 133,822 | 439,790 | (124,833) | - | 314,957 | 687,132 |
| Constructions in process | 228,489,412 | (64,910,522) | 75,487,048 | 10,576,526 | - | (162,889) | 10,413,637 | 238,903,049 |
| Classes of properties, plant and equipment, net | 1,660,157,909 | (11,532,612) | 88,469,724 | 76,937,112 | (50,609,074) | (239,373) | 26,088,665 | 1,686,246,574 |

Movements in property, plant and equipment as of December 31, 2021 net value



| Concept | Initial Balance | Increases (decreases) by transfers from constructions in process | Increases (decreases) due to other changes | Subtotal increases (decreases) for transfers and other changes | Depreciation | Held for sale | Dispositions and withdrawals of service | Subtotal increases (decreases) for transfers and other changes, depreciation, held for sale, disposals and retirements | Closing balance |
|--|----------------------|--|---|--|---------------------|------------------|--|--|----------------------|
| | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Land | 356,816,248 | - | 1,633,034 | 1,633,034 | - | 7,855,626 | (59,753) | 9,428,907 | 366,245,155 |
| Buildings | 59,859,882 | 1,543,459 | 1,217,003 | 2,760,462 | (1,330,215) | - | (572) | 1,429,675 | 61,289,557 |
| Subtotal land and buildings | 416,676,130 | 1,543,459 | 2,850,037 | 4,393,496 | (1,330,215) | 7,855,626 | (60,325) | 10,858,582 | 427,534,712 |
| Complementary works | 22,550,486 | 1,739,921 | 616,157 | 2,356,078 | (1,422,344) | - | 2 | 933,736 | 23,484,222 |
| Production facilities | 239,166,924 | 6,321,502 | 1,414,095 | 7,735,597 | (6,819,420) | - | - | 916,177 | 240,083,101 |
| Drinking water networks | 188,484,372 | 4,171,520 | 8,217,000 | 12,388,520 | (6,923,376) | - | - | 5,465,144 | 193,949,516 |
| Sewer networks | 212,823,258 | 13,775,008 | 11,708,492 | 25,483,500 | (10,148,410) | - | - | 15,335,090 | 228,158,348 |
| Wastewater treatment plants | 150,041,636 | 4,052,050 | 2,967,975 | 7,020,025 | (4,827,111) | - | - | 2,192,914 | 152,234,550 |
| Other facilities | 49,802,345 | 8,951,160 | 1,264,498 | 10,215,658 | (8,484,222) | - | (390) | 1,731,046 | 51,533,391 |
| Goods out of operation | 208,089 | 159 | 5,026 | 5,185 | (7,333) | - | - | (2,148) | 205,941 |
| Subtotal other properties, plant and equipment | 863,077,110 | 39,011,320 | 26,193,243 | 65,204,563 | (38,632,216) | - | (388) | 26,571,959 | 889,649,069 |
| Machinery | 109,366,001 | 23,311,884 | 3,082,565 | 26,394,449 | (23,909,093) | - | (46,023) | 2,439,333 | 111,805,334 |
| Transportation equipment | 410,392 | 239,788 | (11,408) | 228,380 | (164,586) | - | (69,144) | (5,350) | 405,042 |
| Appliances and accessories | 1,178,401 | 131,597 | (15,541) | 116,056 | (212,117) | - | (657) | (96,718) | 1,081,683 |
| Computer equipment | 937,145 | 90,370 | 396,927 | 487,297 | (603,961) | - | 1 | (116,663) | 820,482 |
| Leasehold rights improvements | 135,044 | 69,578 | 280,695 | 350,273 | (113,141) | - | (1) | 237,131 | 372,175 |
| Constructions in process | 176,409,124 | (65,508,854) | 117,833,174 | 52,324,320 | - | - | (244,032) | 52,080,288 | 228,489,412 |
| Classes of properties, plant and equipment, net | 1,568,189,347 | (1,110,858) | 150,609,692 | 149,498,834 | (64,965,329) | 7,855,626 | (420,569) | 91,968,562 | 1,660,157,909 |



Detailed disclosures on property, plant and equipment gross value

Current period: September 30, 2022

| Concept | Initial Balance | Increases (decreases) by transfers from constructions in process | Increases (decreases) due to other changes | Subtotal increases (decreases) for transfers and other changes | Dispositions and withdrawals of service | Subtotal depreciation, held for sale, disposals and withdrawals | Closing balance |
|--|----------------------|--|--|--|---|---|----------------------|
| | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Land | 366,245,155 | - | 401,392 | 401,392 | (44,266) | 357,126 | 366,602,281 |
| Buildings | 84,233,010 | 2,875,655 | 176,110 | 3,051,765 | (20,230) | 3,031,535 | 87,264,545 |
| Subtotal land and buildings | 450,478,165 | 2,875,655 | 577,502 | 3,453,157 | (64,496) | 3,388,661 | 453,866,826 |
| Complementary works | 45,457,579 | 2,281,919 | (67,247) | 2,214,672 | - | 2,214,672 | 47,672,251 |
| Production facilities | 399,554,371 | 8,915,133 | 1,658,925 | 10,574,058 | - | 10,574,058 | 410,128,429 |
| Drinking water networks | 513,915,024 | 11,893,595 | 4,359,606 | 16,253,201 | - | 16,253,201 | 530,168,225 |
| Sewer networks | 502,335,916 | 6,478,854 | 7,122,530 | 13,601,384 | - | 13,601,384 | 515,937,300 |
| Wastewater treatment plants | 223,820,929 | 3,170,764 | (1,351,922) | 1,818,842 | - | 1,818,842 | 225,639,771 |
| Other facilities | 168,327,005 | 4,153,293 | 165,181 | 4,318,474 | (41) | 4,318,433 | 172,645,438 |
| Goods out of operation | 1,856,850 | - | - | - | - | - | 1,856,850 |
| Subtotal other properties, plant and equipment | 1,855,267,674 | 36,893,558 | 11,887,073 | 48,780,631 | (41) | 48,780,590 | 1,904,048,264 |
| Machinery | 404,032,192 | 12,615,098 | 164,830 | 12,779,928 | (82,305) | 12,697,623 | 416,729,815 |
| Transportation equipment | 4,594,743 | 134,960 | 117,380 | 252,340 | - | 252,340 | 4,847,083 |
| Appliances and accessories | 6,220,240 | 179,275 | 23,984 | 203,259 | - | 203,259 | 6,423,499 |
| Computer equipment | 14,247,261 | 373,396 | 78,085 | 451,481 | - | 451,481 | 14,698,742 |
| Leasehold rights improvements | 1,068,125 | 305,968 | 133,822 | 439,790 | - | 439,790 | 1,507,915 |
| Constructions in process | 228,489,412 | (64,910,522) | 75,487,048 | 10,576,526 | (162,889) | 10,413,637 | 238,903,049 |
| Classes of properties, plant and equipment, gross | 2,964,397,812 | (11,532,612) | 88,469,724 | 76,937,112 | (309,731) | 76,627,381 | 3,041,025,193 |



Previous period: December 31, 2021

| Concept | Initial Balance | Increases (decreases) by transfers from constructions in process | Increases (decreases) due to other changes | Subtotal increases (decreases) for transfers and other changes | Held for sale | Dispositions and withdrawals of service | Subtotal depreciation, held for sale, disposals and withdrawals | Closing balance |
|--|----------------------|--|--|--|------------------|---|---|----------------------|
| | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Land | 356,816,248 | - | 1,633,034 | 1,633,034 | 7,855,626 | (59,753) | 9,428,907 | 366,245,155 |
| Buildings | 81,480,623 | 1,543,459 | 1,213,552 | 2,757,011 | - | (4,624) | 2,752,387 | 84,233,010 |
| Subtotal land and buildings | 438,296,871 | 1,543,459 | 2,846,586 | 4,390,045 | 7,855,626 | (64,377) | 12,181,294 | 450,478,165 |
| Complementary works | 43,100,018 | 1,739,921 | 619,608 | 2,359,529 | - | (1,968) | 2,357,561 | 45,457,579 |
| Production facilities | 391,852,278 | 6,321,502 | 1,429,081 | 7,750,583 | - | (48,490) | 7,702,093 | 399,554,371 |
| Drinking water networks | 501,526,504 | 4,171,520 | 8,217,000 | 12,388,520 | - | - | 12,388,520 | 513,915,024 |
| Sewer networks | 476,851,344 | 13,775,008 | 11,709,564 | 25,484,572 | - | - | 25,484,572 | 502,335,916 |
| Wastewater treatment plants | 216,800,904 | 4,052,050 | 2,967,975 | 7,020,025 | - | - | 7,020,025 | 223,820,929 |
| Other facilities | 158,236,557 | 8,951,160 | 1,249,512 | 10,200,672 | - | (110,224) | 10,090,448 | 168,327,005 |
| Goods out of operation | 1,862,554 | 159 | 5,026 | 5,185 | - | (10,889) | (5,704) | 1,856,850 |
| Subtotal other properties, plant and equipment | 1,790,230,159 | 39,011,320 | 26,197,766 | 65,209,086 | - | (171,571) | 65,037,515 | 1,855,267,674 |
| Machinery | 379,058,324 | 23,311,884 | 3,080,270 | 26,392,154 | - | (1,418,286) | 24,973,868 | 404,032,192 |
| Transportation equipment | 4,534,031 | 239,788 | (11,408) | 228,380 | - | (167,668) | 60,712 | 4,594,743 |
| Appliances and accessories | 6,117,046 | 131,597 | (14,894) | 116,703 | - | (13,509) | 103,194 | 6,220,240 |
| Computer equipment | 13,774,991 | 90,370 | 397,503 | 487,873 | - | (15,603) | 472,270 | 14,247,261 |
| Leasehold rights improvements | 759,124 | 69,578 | 280,695 | 350,273 | - | (41,272) | 309,001 | 1,068,125 |
| Constructions in process | 176,409,124 | (65,508,854) | 117,833,174 | 52,324,320 | - | (244,032) | 52,080,288 | 228,489,412 |
| Classes of properties, plant and equipment, gross | 2,809,179,670 | (1,110,858) | 150,609,692 | 149,498,834 | 7,855,626 | (2,136,318) | 155,218,142 | 2,964,397,812 |



Detailed disclosures on property, plant and equipment accumulated depreciation

Current period: September 30, 2022

| Concept | Initial Balance | Increases (decreases) due to other changes | Subtotal increases (decreases) for transfers and other changes | Depreciation | Dispositions and withdrawals of service | Subtotal depreciation, held for sale, disposals and withdrawals | Closing balance |
|---|------------------------|--|--|---------------------|---|---|------------------------|
| | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Buildings | (22,943,453) | - | - | (1,045,917) | 9,351 | (1,036,566) | (23,980,019) |
| Subtotal buildings | (22,943,453) | - | - | (1,045,917) | 9,351 | (1,036,566) | (23,980,019) |
| Complementary works | (21,973,357) | - | - | (1,106,587) | - | (1,106,587) | (23,079,944) |
| Production facilities | (159,471,270) | - | - | (5,230,556) | - | (5,230,556) | (164,701,826) |
| Drinking water networks | (319,965,508) | - | - | (5,386,675) | - | (5,386,675) | (325,352,183) |
| Sewer networks | (274,177,568) | - | - | (8,007,073) | - | (8,007,073) | (282,184,641) |
| Wastewater treatment plants | (71,586,379) | - | - | (3,713,062) | - | (3,713,062) | (75,299,441) |
| Other facilities | (116,793,614) | - | - | (6,745,937) | 41 | (6,745,896) | (123,539,510) |
| Goods out of operation | (1,650,909) | - | - | (5,113) | - | (5,113) | (1,656,022) |
| Subtotal property, plant and equipment | (965,618,605) | - | - | (30,195,003) | 41 | (30,194,962) | (995,813,567) |
| Machinery | (292,226,858) | - | - | (18,459,671) | 60,966 | (18,398,705) | (310,625,563) |
| Transportation equipment | (4,189,701) | - | - | (270,707) | - | (270,707) | (4,460,408) |
| Appliances and accessories | (5,138,557) | - | - | (168,191) | - | (168,191) | (5,306,748) |
| Computer equipment | (13,426,779) | - | - | (344,752) | - | (344,752) | (13,771,531) |
| Leasehold rights improvements | (695,950) | - | - | (124,833) | - | (124,833) | (820,783) |
| Classes of properties, plant and equipment, accumulated depreciation | (1,304,239,903) | - | - | (50,609,074) | 70,358 | (50,538,716) | (1,354,778,619) |



Previous period: December 31, 2021

| Concept | Initial Balance | Increases (decreases) due to other changes | Subtotal increases (decreases) for transfers and other changes | Depreciation | Dispositions and withdrawals of service | Subtotal depreciation, held for sale, disposals and withdrawals | Closing balance |
|---|------------------------|--|--|---------------------|---|---|------------------------|
| | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Buildings | (21,620,741) | 3,451 | 3,451 | (1,330,215) | 4,052 | (1,322,712) | (22,943,453) |
| Subtotal buildings | (21,620,741) | 3,451 | 3,451 | (1,330,215) | 4,052 | (1,322,712) | (22,943,453) |
| Complementary works | (20,549,532) | (3,451) | (3,451) | (1,422,344) | 1,970 | (1,423,825) | (21,973,357) |
| Production facilities | (152,685,354) | (14,986) | (14,986) | (6,819,420) | 48,490 | (6,785,916) | (159,471,270) |
| Drinking water networks | (313,042,132) | - | - | (6,923,376) | - | (6,923,376) | (319,965,508) |
| Sewer networks | (264,028,086) | (1,072) | (1,072) | (10,148,410) | - | (10,149,482) | (274,177,568) |
| Wastewater treatment plants | (66,759,268) | - | - | (4,827,111) | - | (4,827,111) | (71,586,379) |
| Other facilities | (108,434,212) | 14,986 | 14,986 | (8,484,222) | 109,834 | (8,359,402) | (116,793,614) |
| Goods out of operation | (1,654,465) | - | - | (7,333) | 10,889 | 3,556 | (1,650,909) |
| Subtotal property, plant and equipment | (927,153,049) | (4,523) | (4,523) | (38,632,216) | 171,183 | (38,465,556) | (965,618,605) |
| Machinery | (269,692,323) | 2,295 | 2,295 | (23,909,093) | 1,372,263 | (22,534,535) | (292,226,858) |
| Transportation equipment | (4,123,639) | - | - | (164,586) | 98,524 | (66,062) | (4,189,701) |
| Appliances and accessories | (4,938,645) | (647) | (647) | (212,117) | 12,852 | (199,912) | (5,138,557) |
| Computer equipment | (12,837,846) | (576) | (576) | (603,961) | 15,604 | (588,933) | (13,426,779) |
| Leasehold rights improvements | (624,080) | - | - | (113,141) | 41,271 | (71,870) | (695,950) |
| Classes of properties, plant and equipment, accumulated depreciation | (1,240,990,323) | - | - | (64,965,329) | 1,715,749 | (63,249,580) | (1,304,239,903) |



Commitments for the acquisition of property, plant and equipment

The detail of future commitments for the acquisition of property, plant and equipment by each consolidated Group company for 2022 is as follows:

| Company | ThCh\$ |
|---------------------------|-------------------|
| Aguas Andinas S.A. | 75,028,352 |
| Aguas Cordillera S.A. | 17,429,642 |
| Aguas Manquehue S.A. | 4,832,591 |
| Ecoriles S.A. | 155,960 |
| Análisis Ambientales S.A. | 213,723 |
| Total | 97,660,268 |

Temporarily idle items of property, plant and equipment as of September 30, 2022:

| Company | Gross value | Accumulated depreciation | Net value |
|-----------------------|------------------|--------------------------|----------------|
| | ThCh\$ | ThCh\$ | ThCh\$ |
| Aguas Andinas S.A. | 1,577,333 | (1,528,780) | 48,553 |
| Aguas Cordillera S.A. | 279,517 | (127,242) | 152,275 |
| Total | 1,856,850 | (1,656,022) | 200,828 |

Restrictions on ownership of property, plant and equipment

As of September 30, 2022 and December 31, 2021, property, plant and equipment are not subject to ownership restrictions, nor are they subject to performance bonds, as established in IAS 16, paragraph 74 (a).

Financial lease contracts

As of September 30, 2022 and December 31, 2021, leases under IFRS 16 (see Note 14) are recorded under "Assets by right of use".

Impairment of assets

As of September 30, 2022 and December 31, 2021, the Company has not recognized in income of the period, impairment losses, reversals of impairment, as well as compensation from third parties, as established in points (v) and (vi) of paragraph 73 (e) and paragraph 74 (d) of IAS 16, since there are no indications of impairment in accordance with IAS 36.



Revaluation of land in Property, plant and equipment.

Land is initially recognized at acquisition cost and subsequently revalued using the revaluation method at fair value.

Appraisals of property, plant and equipment are made whenever there are significant variations in the variables that affect the determination of their fair values. Such frequent revaluations will be unnecessary for items of property, plant and equipment with insignificant variations in their fair value. For these, revaluations made every three or five years may be sufficient.

The fair value of land for property, plant and equipment was determined using the Market Comparison methodology, where a value is assigned to the land associated with the properties, based on a comparison with other properties of similar or comparable characteristics, according to objective criteria such as location, suitability, level of exposure, surface, morphology, topography, building conditions, as indicated in the respective Municipal Regulatory Plans in force, among others.

The sources used are transactions from the Real Estate Registry (Conservador de Bienes Raíces), where such information is available, and offers registered in the written media or real estate portals.

The appraisal of this land was carried out under the principle of highest and best use of land, in accordance with IAS 16, IFRS 13 and the requirements of the regulatory authority. The services of Transsa Consultores Inmobiliarios were hired, who are specialized independent appraisers with more than 35 years of experience throughout Chile and appraising all types of assets. In addition, financial advisory services were hired from Valtin Capital, who carried out an analysis of the real estate funds during the period from December 2019 to September 2020.

As indicated in Note 2.2.E, a decision has been made to change the accounting policy of IAS 16 from the cost method to the continuous revaluation method. The revaluation increase in assets has been as follows:

| Reconciliation of the carrying value for revaluation of land | 30-09-2022 | 31-12-2021 |
|---|--------------------|--------------------|
| Initial balance - Carrying amount of land | 366,245,155 | 356,816,248 |
| Increase from revaluation recognized due to a change in accounting policy | - | 1,240,768 |
| Other increases (decreases) | 364,562 | 392,266 |
| Carrying value and fair value | 366,609,717 | 358,449,282 |
| Dispositions and withdrawals of service | (7,436) | (59,753) |
| Held for sale | - | 7,855,626 |
| Closing balance - Carrying value and fair value of land | 366,602,281 | 366,245,155 |

Other disclosures

Fully depreciated assets still in use

| Fully depreciated assets still in use, Gross | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|--|----------------------|----------------------|
| Buildings | 678,618 | 887,380 |
| Complementary works | 2,373,592 | 1,556,192 |
| Production facilities | 15,488,868 | 11,093,700 |
| Drinking water networks | 16,683,912 | 16,564,068 |
| Sewer networks | 23,242,814 | 20,685,831 |
| Wastewater treatment plants | 930,762 | 913,286 |
| Other facilities | 3,118,377 | 5,537,508 |
| Machinery | 14,520,214 | 16,367,512 |
| Computer equipment | 866,514 | 2,558,643 |
| Transportation equipment | 51,739 | 659,917 |
| Appliances and accessories | 150,850 | 92,717 |
| Goods out of operation | 183,772 | 201,724 |
| Total | 78,322,667 | 77,123,281 |



| Fully depreciated assets still in use, accumulated depreciation | 30-09-2022 | 31-12-2021 |
|---|---------------------|---------------------|
| | ThCh\$ | ThCh\$ |
| Buildings | (678,618) | (887,380) |
| Complementary works | (2,373,592) | (1,556,192) |
| Production facilities | (15,488,868) | (11,093,699) |
| Drinking water networks | (16,683,910) | (16,564,067) |
| Sewer networks | (23,242,814) | (20,685,830) |
| Wastewater treatment plants | (930,762) | (913,286) |
| Other facilities | (3,118,376) | (5,537,507) |
| Machinery | (14,520,212) | (16,367,510) |
| Computer equipment | (866,514) | (2,558,643) |
| Transportation equipment | (51,739) | (659,917) |
| Appliances and accessories | (150,850) | (92,717) |
| Goods out of operation | (183,772) | (201,723) |
| Total | (78,322,662) | (77,123,276) |



Note 14. LEASES

The following is a detail of the assets by rights of use and the liability for leases in accordance with IFRS 16.

14.1 Assets by rights of use

As of September 30, 2022 and December 31, 2021 the detail of the assets for rights of use is as follows:

| Usage rights assets | Gross values | | Accumulated depreciation | | Net values | |
|--------------------------|------------------|------------------|--------------------------|--------------------|------------------|------------------|
| | 30-09-2022 | 31-12-2021 | 30-09-2022 | 31-12-2021 | 30-09-2022 | 31-12-2021 |
| | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Buildings | 2,416,802 | 2,212,479 | (864,326) | (495,360) | 1,552,476 | 1,717,119 |
| Transportation equipment | 3,663,708 | 3,231,998 | (1,351,224) | (2,197,851) | 2,312,484 | 1,034,147 |
| Total | 6,080,510 | 5,444,477 | (2,215,550) | (2,693,211) | 3,864,960 | 2,751,266 |

Movements of rights of use:

Current period

| Usage rights assets | 01-01-2022 | Increases (decreases) due to other changes | Subtotal increases (decreases) for transfers and other changes | Depreciation | Dispositions and withdrawals of service | Decrease due to the loss of control of a subsidiary | Subtotal depreciation, disposals and withdrawals | 30-09-2022 |
|--------------------------|------------------|--|--|--------------------|---|---|--|------------------|
| | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Buildings | 1,717,119 | 155,583 | 155,583 | (320,226) | - | - | (320,226) | 1,552,476 |
| Transportation equipment | 1,034,147 | 2,123,355 | 2,123,355 | (845,018) | - | - | (845,018) | 2,312,484 |
| Total | 2,751,266 | 2,278,938 | 2,278,938 | (1,165,244) | - | - | (1,165,244) | 3,864,960 |

Previous period

| Usage rights assets | 01-01-2021 | Increases (decreases) due to other changes | Subtotal increases (decreases) for transfers and other changes | Depreciation | Dispositions and withdrawals of service | Decrease due to the loss of control of a subsidiary | Subtotal depreciation, disposals and withdrawals | 31-12-2021 |
|--------------------------|------------------|--|--|--------------------|---|---|--|------------------|
| | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Buildings | 1,802,079 | 242,421 | 242,421 | (327,381) | - | - | (327,381) | 1,717,119 |
| Transportation equipment | 1,938,199 | 250,764 | 250,764 | (1,154,816) | - | - | (1,154,816) | 1,034,147 |
| Total | 3,740,278 | 493,185 | 493,185 | (1,482,197) | - | - | (1,482,197) | 2,751,266 |



14.2 Lease liabilities

The present value of future payments under these contracts as of September 30, 2022 are as follows:

| <i>Lease liabilities (Accounting) Current</i> | | | | | | | | | | |
|---|---------------------------|---------|-------------------------------------|--------------------------------|----------------|--------------------------------|------------------|-------------------|---------------|--------------|
| Debtor company tax ID | Name of debtor company | Country | Name of creditor | Currency or Unit of adjustment | Maturity | | Total | Amortization rate | Interest rate | Nominal rate |
| | | | | | Up to 90 days | More than 90 days up to 1 year | | | | |
| | | | | | ThCh\$ | ThCh\$ | ThCh\$ | | (%) | (%) |
| 61808000-5 | Aguas Andinas S.A. | Chile | Rubén Antonio Ortiz Diaz | U.F. | 1,097 | 3,370 | 4,467 | Monthly | 0.50 | 0.40 |
| 61808000-5 | Aguas Andinas S.A. | Chile | Inversiones Santa Fidelmira S.A. | U.F. | 13,646 | 41,330 | 54,976 | Monthly | 0.16 | 0.16 |
| 61808000-5 | Aguas Andinas S.A. | Chile | INVinsa RENTAS INMOBILIARIAS III SP | U.F. | 10,486 | 31,848 | 42,334 | Monthly | 0.21 | 0.21 |
| 96809310-K | Aguas Cordillera S.A. | Chile | BIENES NACIONALES | PESOS | 19,525 | 46,332 | 65,857 | Monthly | 0.34 | 0.34 |
| 96809310-K | Aguas Cordillera S.A. | Chile | Juan José Irrarrázaval Llona | U.F. | 5,135 | - | 5,135 | Monthly | 0.34 | 0.34 |
| 61808000-5 | Aguas Andinas S.A. | Chile | Auto Renta del Pacifico | U.F. | 187,125 | 475,374 | 662,499 | Monthly | 0.33 | 0.33 |
| 96809310-K | Aguas Cordillera S.A. | Chile | Auto Renta del Pacifico | U.F. | 13,533 | 36,379 | 49,912 | Monthly | 0.33 | 0.33 |
| 89221000-4 | Aguas Manquehue S.A. | Chile | Auto Renta del Pacifico | U.F. | 1,466 | 3,944 | 5,410 | Monthly | 0.33 | 0.33 |
| 89221000-4 | Aguas Manquehue S.A. | Chile | Juan José Irrarrázaval Llona | U.F. | 5,135 | - | 5,135 | Monthly | 0.34 | 0.34 |
| 96945210-3 | Ecoriles S.A. | Chile | Auto Renta del Pacifico | U.F. | 24,655 | 68,905 | 93,560 | Monthly | 0.33 | 0.33 |
| 96828120-8 | Hidrogística S.A. | Chile | Auto Renta del Pacifico | U.F. | 17,125 | 44,393 | 61,518 | Monthly | 0.33 | 0.33 |
| 96828120-8 | Hidrogística S.A. | Chile | INMOBILIARIA LIGURE SPA | U.F. | 41,612 | 126,172 | 167,784 | Monthly | 0.18 | 0.18 |
| 96967550-1 | Análisis Ambientales S.A. | Chile | Auto Renta del Pacifico | U.F. | 34,980 | 78,201 | 113,181 | Monthly | 0.33 | 0.33 |
| 96967550-1 | Análisis Ambientales S.A. | Chile | Agrícola e Inmobiliaria Tyrol Ltda | U.F. | 7,995 | 24,161 | 32,156 | Monthly | 0.34 | 0.34 |
| 76190084-6 | Aguas del Maipo | Chile | Auto Renta del Pacifico | U.F. | 755 | 2,055 | 2,810 | Monthly | 0.33 | 0.33 |
| Total | | | | | 384,270 | 982,464 | 1,366,734 | | | |

| Lease liabilities (Accounting) Non-Current | | | | | | | | | | | |
|--|---------------------------|---------|-------------------------------------|--------------------------------|--------------------------------|---------------------------------|-------------------|-----------|-------------------|---------------|--------------|
| Debtor company tax ID | Name of debtor company | Country | Name of creditor | Currency or Unit of adjustment | Maturity | | More than 5 years | Total | Amortization rate | Interest rate | Nominal rate |
| | | | | | More than 1 year up to 3 years | More than 3 years up to 5 years | | | | | |
| | | | | | ThCh\$ | ThCh\$ | ThCh\$ | | | (%) | |
| 61808000-5 | Aguas Andinas S.A. | Chile | Rubén Antonio Ortiz Diaz | U.F. | 1,925 | - | - | 1,925 | Monthly | 0.50 | 0.40 |
| 61808000-5 | Aguas Andinas S.A. | Chile | Inversiones Santa Fidelmira S.A. | U.F. | 79,694 | - | - | 79,694 | Monthly | 0.16 | 0.16 |
| 61808000-5 | Aguas Andinas S.A. | Chile | INVinsa RENTAS INMOBILIARIAS III SP | U.F. | 87,864 | 76,604 | - | 164,468 | Monthly | 0.21 | 0.21 |
| 61808000-5 | Aguas Andinas S.A. | Chile | Auto Renta del Pacifico | U.F. | 752,783 | 102,076 | - | 854,859 | Monthly | 0.33 | 0.33 |
| 96809310-K | Aguas Cordillera S.A. | Chile | Auto Renta del Pacifico | U.F. | 60,202 | - | - | 60,202 | Monthly | 0.33 | 0.33 |
| 89221000-4 | Aguas Manquehue S.A. | Chile | Auto Renta del Pacifico | U.F. | 6,262 | 1,110 | - | 7,372 | Monthly | 0.33 | 0.33 |
| 89221000-4 | Aguas Manquehue S.A. | Chile | Juan José Irrarrázaval Llona | U.F. | - | - | - | - | Monthly | 0.34 | 0.34 |
| 96945210-3 | Ecoriles S.A. | Chile | Auto Renta del Pacifico | U.F. | 126,349 | 24,365 | - | 150,714 | Monthly | 0.33 | 0.33 |
| 96828120-8 | Hidrogística S.A. | Chile | Auto Renta del Pacifico | U.F. | 87,157 | 23,431 | - | 110,588 | Monthly | 0.33 | 0.33 |
| 96828120-8 | Hidrogística S.A. | Chile | INMOBILIARIA LIGURE SPA | U.F. | 346,469 | 361,522 | 218,101 | 926,092 | Monthly | 0.18 | 0.18 |
| 96967550-1 | Análisis Ambientales S.A. | Chile | Auto Renta del Pacifico | U.F. | 158,645 | 6,856 | - | 165,501 | Monthly | 0.33 | 0.33 |
| 96967550-1 | Análisis Ambientales S.A. | Chile | Agricola e Inmobiliaria Tyrol Ltda | U.F. | 35,370 | - | - | 35,370 | Monthly | 0.34 | 0.34 |
| Total | | | | | 1,742,720 | 595,964 | 218,101 | 2,556,785 | | | |



The present value of future payments under these contracts as of December 31, 2021 are as follows:

| <i>Lease liabilities (Accounting) Current</i> | | | | | | | | | | |
|---|---------------------------|---------|-------------------------------------|--------------------------------|----------------|--------------------------------|------------------|-------------------|---------------|--------------|
| Debtor company tax ID | Name of debtor company | Country | Name of creditor | Currency or Unit of adjustment | Maturity | | Total | Amortization rate | Interest rate | Nominal rate |
| | | | | | Up to 90 days | More than 90 days up to 1 year | | | | |
| | | | | | ThCh\$ | ThCh\$ | ThCh\$ | | (%) | (%) |
| 61808000-5 | Aguas Andinas S.A. | Chile | Rubén Antonio Ortiz Diaz | U.F. | 957 | 2,942 | 3,899 | Monthly | 0.50 | 0.40 |
| 61808000-5 | Aguas Andinas S.A. | Chile | Inversiones Santa Fidelmira S.A. | U.F. | 12,170 | 36,860 | 49,030 | Monthly | 0.16 | 0.16 |
| 61808000-5 | Aguas Andinas S.A. | Chile | INVinsa RENTAS INMOBILIARIAS III SP | U.F. | 9,312 | 28,283 | 37,595 | Monthly | 0.21 | 0.21 |
| 96809310-K | Aguas Cordillera S.A. | Chile | BIENES NACIONALES | PESOS | 18,943 | 57,989 | 76,932 | Monthly | 0.34 | 0.34 |
| 96809310-K | Aguas Cordillera S.A. | Chile | Juan José Irarrázaval Llona | U.F. | 6,885 | 18,503 | 25,388 | Monthly | 0.34 | 0.34 |
| 61808000-5 | Aguas Andinas S.A. | Chile | Auto Renta del Pacifico | U.F. | 176,342 | 348,988 | 525,330 | Monthly | 0.33 | 0.33 |
| 96809310-K | Aguas Cordillera S.A. | Chile | Auto Renta del Pacifico | U.F. | 11,625 | 23,909 | 35,534 | Monthly | 0.33 | 0.33 |
| 89221000-4 | Aguas Manquehue S.A. | Chile | Auto Renta del Pacifico | U.F. | 1,145 | 2,703 | 3,848 | Monthly | 0.33 | 0.33 |
| 89221000-4 | Aguas Manquehue S.A. | Chile | Juan José Irarrázaval Llona | U.F. | 6,885 | 18,503 | 25,388 | Monthly | 0.34 | 0.34 |
| 96945210-3 | Ecoriles S.A. | Chile | Auto Renta del Pacifico | U.F. | 24,127 | 40,085 | 64,212 | Monthly | 0.33 | 0.33 |
| 96828120-8 | Hidrogística S.A. | Chile | Auto Renta del Pacifico | U.F. | 10,346 | 23,068 | 33,414 | Monthly | 0.33 | 0.33 |
| 96828120-8 | Hidrogística S.A. | Chile | INMOBILIARIA LIGURE SPA | U.F. | 37,049 | 112,335 | 149,384 | Monthly | 0.18 | 0.18 |
| 96967550-1 | Analisis Ambientales S.A. | Chile | Auto Renta del Pacifico | U.F. | 51,816 | 63,477 | 115,293 | Monthly | 0.33 | 0.33 |
| 96967550-1 | Analisis Ambientales S.A. | Chile | Agricola e Inmobiliaria Tyrol Ltda | U.F. | 7,154 | 21,619 | 28,773 | Monthly | 0.34 | 0.34 |
| 76190084-6 | Aguas del Maipo | Chile | Auto Renta del Pacifico | U.F. | 664 | 2,032 | 2,696 | Monthly | 0.33 | 0.33 |
| Total | | | | | 375,420 | 801,296 | 1,176,716 | | | |

| Lease liabilities (Accounting) Non-Current | | | | | | | | | | | |
|--|---------------------------|---------|-------------------------------------|--------------------------------|--------------------------------|--------------------------------|-------------------|-----------|-------------------|---------------|--------------|
| Debtor company tax ID | Name of debtor company | Country | Name of creditor | Currency or Unit of adjustment | Maturity | | | Total | Amortization rate | Interest rate | Nominal rate |
| | | | | | More than 1 year up to 3 years | More than 3 year up to 5 years | More than 5 years | | | | |
| | | | | | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | | | |
| 61808000-5 | Aguas Andinas S.A. | Chile | Rubén Antonio Ortiz Diaz | U.F. | 4,789 | - | - | 4,789 | Monthly | 0.50 | 0.40 |
| 61808000-5 | Aguas Andinas S.A. | Chile | Inversiones Santa Fidelmira S.A. | U.F. | 100,901 | 8,583 | - | 109,484 | Monthly | 0.16 | 0.16 |
| 61808000-5 | Aguas Andinas S.A. | Chile | INVINSA RENTAS INMOBILIARIAS III SP | U.F. | 78,030 | 81,975 | 17,592 | 177,597 | Monthly | 0.21 | 0.21 |
| 96809310-K | Aguas Cordillera S.A. | Chile | BIENES NACIONALES | PESOS | 46,332 | - | - | 46,332 | Monthly | 0.34 | 0.34 |
| 61808000-5 | Aguas Andinas S.A. | Chile | Auto Renta del Pacifico | U.F. | 194,543 | 3,877 | - | 198,420 | Monthly | 0.33 | 0.33 |
| 96809310-K | Aguas Cordillera S.A. | Chile | Auto Renta del Pacifico | U.F. | 13,683 | - | - | 13,683 | Monthly | 0.33 | 0.33 |
| 89221000-4 | Aguas Manquehue S.A. | Chile | Auto Renta del Pacifico | U.F. | 1,594 | - | - | 1,594 | Monthly | 0.33 | 0.33 |
| 96945210-3 | Ecoriles S.A. | Chile | Auto Renta del Pacifico | U.F. | 44,354 | - | - | 44,354 | Monthly | 0.33 | 0.33 |
| 96828120-8 | Hidrogistica S.A. | Chile | Auto Renta del Pacifico | U.F. | 14,486 | - | - | 14,486 | Monthly | 0.33 | 0.33 |
| 96828120-8 | Hidrogistica S.A. | Chile | INMOBILIARIA LIGURE SPA | U.F. | 308,471 | 321,877 | 321,584 | 951,932 | Monthly | 0.18 | 0.18 |
| 96967550-1 | Analisis Ambientales S.A. | Chile | Auto Renta del Pacifico | U.F. | 11,414 | - | - | 11,414 | Monthly | 0.33 | 0.33 |
| 96967550-1 | Analisis Ambientales S.A. | Chile | Agricola e Inmobiliaria Tyrol Ltda | U.F. | 53,854 | - | - | 53,854 | Monthly | 0.34 | 0.34 |
| 76190084-6 | Aguas del Maipo | Chile | Auto Renta del Pacifico | U.F. | 1,858 | - | - | 1,858 | Monthly | 0.33 | 0.33 |
| Total | | | | | 874,309 | 416,312 | 339,176 | 1,629,797 | | | |



14.3 Disclosures on operating leases as a lessee

This concept includes leasing of transportation services and commercial agencies.

| Minimum future payments of the non-cancelable lease, tenants | 30-09-2022 ThCh\$ | | 30-09-2021 ThCh\$ | |
|--|----------------------|------------------|----------------------|------------------|
| | Renting | Real Estate | Renting | Real Estate |
| Minimum future payments of the non-cancelable lease, up to one year, lessee | 279,639 | 104,631 | 277,023 | 76,194 |
| Minimum future payments of non-cancelable lease, more than one year and less than five years, lessee | 2,065,402 | 1,105,834 | 1,033,391 | 1,036,244 |
| Non-cancelable minimum future lease payments, lessees, total | 2,345,041 | 1,210,465 | 1,310,414 | 1,112,438 |
| Minimum payments for lease under operating leases | 1,678,523 | 708,502 | 1,327,377 | 680,438 |
| Total lease and sub-lease fees recognized in the income statement, total | 1,678,523 | 708,502 | 1,327,377 | 680,438 |

(*)The consolidated statements of income for the periods ended As of September 30, 2022 and 2021 include an expense of ThCh\$2,387,025 and ThCh\$2,007,815 respectively, which relates to short-term lease payments, which are exempt from the application of IFRS 16 (see Note 2.2 letter G).

Significant operating lease agreements

The most significant operating leases are related to the leasing of vehicles. In these cases, the contracts are for periods of less than 12 months. Leasing services are paid on a monthly basis upon presentation and approval of payment statements.

Termination of contract: The company may terminate the lease contracts in advance in case of serious breach of any of the conditions and obligations contained in the administrative rules and technical specifications, when this is the case, the company will be entitled to enforce the guarantee for the faithful, complete and timely performance of the contract, as compensation for damages.

14.4 Disclosures on operating leases as lessors

The Company has contracts of this type where it acts as lessor, which mainly refer to parts of operating enclosures, mostly with telecommunications companies, which have automatic renewal from 1 to 5 years, however, the Company has the power to give notice of termination between 30, 60, 90 and 180 days depending on the contract.

| Future minimum lease charges of non-cancellable, lessors | 30-09-2022 ThCh\$ | 30-09-2021 ThCh\$ |
|---|----------------------|----------------------|
| Future minimum non-cancellable lease charges of up to one year, lessors | 283,642 | 340,168 |
| Amount of contingent rents recognized in the income statement | 164,748 | 168,113 |
| Total | 448,390 | 508,281 |

Lessor's significant operating lease agreements

Income from these items is not material to the Company.



Note 15. DEFERRED TAXES AND INCOME TAXES

In accordance with IAS 12, the net position of deferred tax assets and liabilities, determined by each individual Company and presented in the consolidated statement of financial position, is as follows, aggregating each position.

| Statements of financial situation | 30-09-2022 | | 31-12-2021 | |
|-----------------------------------|--------------------|--------------------------|--------------------|--------------------------|
| | Deferred tax asset | Deferred tax liabilities | Deferred tax asset | Deferred tax liabilities |
| | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Gross deferred taxes | 165,222,720 | 132,241,074 | 122,565,748 | 132,044,824 |
| Compensation | (115,132,128) | (115,132,128) | (108,601,857) | (108,601,857) |
| Net deferred tax position | 50,090,592 | 17,108,946 | 13,963,891 | 23,442,967 |

The net position presented has its origin in a variety of concepts constituting temporary and permanent differences that at the consolidated level are presented as follows:

Disclosure of deferred tax assets

| Deferred tax assets | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|---|----------------------|----------------------|
| Water rights (amortization) | 773,880 | 625,869 |
| Provision for uncollectible receivables | 13,516,549 | 10,525,288 |
| Holiday provision | 1,245,188 | 1,108,652 |
| Litigation | 4,940,734 | 39,315 |
| Compensation for years of services | 4,560,663 | 4,512,753 |
| Other provisions | 1,081,451 | 5,317,512 |
| Amortization | 1,476,829 | 1,530,319 |
| Variation monetary correction and depreciation assets | 133,105,732 | 94,723,362 |
| Deferred income | 1,985,898 | 1,985,898 |
| Transaction Tranque La Dehesa | 483,513 | 437,411 |
| Liability for leases | 1,059,283 | 757,758 |
| Impairment losses due to change in accounting criterion | 379,335 | 379,335 |
| Tax losses | 191,344 | 203,854 |
| Others | 422,321 | 418,422 |
| Deferred tax asset | 165,222,720 | 122,565,748 |



Disclosures on deferred tax liabilities

| Deferred tax liabilities | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|---|----------------------|----------------------|
| Amortization | 1,258,764 | 1,274,768 |
| Investment expense related companies | 114,266 | 114,266 |
| Revaluation of land due to change in accounting criterion | 61,724,758 | 61,724,758 |
| Revaluations of land first-time adoption of IFRS | 22,484,085 | 22,484,085 |
| Revaluations of water rights first time adoption of IFRS | 45,611,780 | 45,611,780 |
| Usage rights assets | 1,043,539 | 742,842 |
| Others | 3,883 | 92,325 |
| Deferred tax liabilities | 132,241,075 | 132,044,824 |

| | | |
|----------------------------------|-------------------|--------------------|
| Net deferred tax position | 32,981,645 | (9,479,076) |
|----------------------------------|-------------------|--------------------|

Movements in deferred tax assets

| Movements of deferred tax assets | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|---|----------------------|----------------------|
| Movements of deferred tax liabilities | 122,565,748 | 110,809,094 |
| Increases (decreases) in deferred tax assets | 1,283,341 | (6,743,947) |
| Increases (decreases) due to variation in monetary correction and depreciation assets | 38,382,370 | 17,083,364 |
| Increases (decreases) due to the provision of uncollectible debtors | 2,991,261 | 1,417,237 |
| Changes in deferred tax assets | 42,656,972 | 11,756,654 |
| Changes in total deferred tax assets | 165,222,720 | 122,565,748 |

Movements in deferred tax liabilities

| Movements of deferred tax liabilities | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|---|----------------------|----------------------|
| Deferred tax liabilities, initial balance | 132,044,824 | 132,658,309 |
| Increases (decreases) in deferred tax liabilities | 196,251 | (613,485) |
| Changes in deferred tax liabilities | 196,251 | (613,485) |
| Changes in total deferred tax liabilities | 132,241,075 | 132,044,824 |



Income tax expenses

| Income (expense) for income tax on current and deferred parts | 30-09-2022 ThCh\$ | 30-09-2021 ThCh\$ | 01-07-2022 30-09-2022 ThCh\$ | 01-07-2021 30-09-2021 ThCh\$ |
|---|----------------------|----------------------|------------------------------------|------------------------------------|
| Expenditure on current taxes | (32,896,180) | (26,477,025) | (8,691,864) | (6,591,425) |
| Adjustment of tax expense for the previous year | (623,842) | 144,648 | - | - |
| Expenditure for current taxes on profits | (33,520,022) | (26,332,377) | (8,691,864) | (6,591,425) |
| Income (expenses) deferred by taxes related to the creation and reversal of temporary differences | 42,460,721 | 6,322,726 | 15,049,398 | 1,375,612 |
| Expenses for a single tax (expenses rejected) | (201,562) | (151,090) | (71,680) | (61,404) |
| Income (expenses) for other taxes | 42,259,159 | 6,171,636 | 14,977,718 | 1,314,208 |
| Income tax (expense) | 8,739,137 | (20,160,741) | 6,285,854 | (5,277,217) |

The following table shows the reconciliation between the recorded income tax and the income tax that would result from applying the actual tax rate for the periods ended as of September 30, 2022 and 2021.

| Reconciliation between the income tax result recorded and the effective tax rate | 30-09-2022 ThCh\$ | 30-09-2021 ThCh\$ | 01-07-2022 30-09-2022 ThCh\$ | 01-07-2021 30-09-2021 ThCh\$ |
|--|----------------------|----------------------|------------------------------------|------------------------------------|
| Expenses for taxes using the legal rate | (12,337,185) | (26,975,506) | (1,200,331) | (7,218,082) |
| Permanent difference for monetary correction tax assets | 21,857,802 | 6,889,487 | 7,483,887 | 2,148,526 |
| Permanent difference for rejected expenses | (201,562) | (151,090) | (71,680) | (61,404) |
| Permanent difference for income tax from previous years | (623,842) | 144,648 | - | - |
| Other permanent differences | 43,924 | (68,280) | 73,978 | (146,257) |
| Adjustments to tax expense using the legal rate | 21,076,322 | 6,814,765 | 7,486,185 | 1,940,865 |
| Tax (expense) using the effective rate | 8,739,137 | (20,160,741) | 6,285,854 | (5,277,217) |

Reconciliation of statutory tax rate with actual tax rate

| | 30-09-2022 | 30-09-2021 |
|---|-----------------|---------------|
| Legal tax rate | 27.00% | 27.00% |
| Permanent difference for monetary correction tax assets | (47.84%) | (6.90%) |
| Permanent difference for rejected expenses | 0.44% | 0.15% |
| Permanent difference for income tax from previous years | 1.37% | (0.14%) |
| Other permanent differences | (0.10%) | 0.07% |
| Effective tax rate | (19.13%) | 20.18% |



Note 16. FINANCIAL INSTRUMENTS

16.1 Capital risk management

The Group manages its capital to ensure that the entities of the Group will continue as an ongoing business by maximizing returns to shareholders through the optimization of the debt and equity structure. The Group's overall strategy has remained unchanged since 2009. The Group's capital structure is comprised of debt, which includes the loans disclosed in Note 16.4, and equity attributable to instrument holders of the parent, which includes capital, reserves and retained earnings which are disclosed in Note 21.

16.2 Significant accounting policies

Details of the significant accounting policies and methods adopted, including the recognition criteria, measurement bases and the basis on which income and expenses are recognized, with respect to each class of financial assets and financial liabilities are described in Note 2.2 letter H, 2.2 letter L and 2.2 letter M of these consolidated financial statements.



16.3 Type of financial instruments

A summary of financial instruments as of September 30, 2022 and December 31, 2021 is presented below:

| Types of financial instruments | Currency | Note | 30-09-2022 | 31-12-2021 |
|--|----------|------|----------------------|----------------------|
| | | | ThCh\$ | ThCh\$ |
| Trade debtors and other accounts receivable | CLP | 5 | 104,171,907 | 101,088,888 |
| Trade debtors and other accounts receivable | USD | 5 | 4,570 | 3,792 |
| Trade debtors and other accounts receivable | EUR | 5 | 212,077 | 13,106 |
| Total commercial debtors and other accounts receivable, current | | | 104,388,554 | 101,105,786 |
| Accounts receivable to related entities | CLP | 6 | 17,354 | 23,088 |
| Information on related entities, current | | | 17,354 | 23,088 |
| Total financial assets, current | | | 104,405,908 | 101,128,874 |
| Non-current financial assets | | | | |
| Rights receivable | CLP | 5 | 3,609,959 | 3,438,247 |
| Other financial assets | CLP | 10 | 7,895,863 | 7,895,863 |
| Total financial assets, non-current | | | 11,505,822 | 11,334,110 |
| | | | | |
| Total financial assets | | | 115,911,730 | 112,462,984 |
| Current financial liabilities | | | | |
| Bank Loans | CLP | 16.4 | 23,288,045 | 9,898,783 |
| Bonds | CLP | 16.4 | 25,981,850 | 25,467,416 |
| Reimbursable financial contributions | CLP | 16.4 | 31,437,913 | 33,657,590 |
| Forward | CLP | 16.4 | 3,929 | - |
| Other financial liabilities, current | | | 80,711,737 | 69,023,789 |
| Lease liability | CLP | 14 | 1,366,734 | 1,176,716 |
| Lease liability, current | | | 1,366,734 | 1,176,716 |
| Trade accounts and other payable accounts | CLP | 17 | 123,385,748 | 126,407,130 |
| Trade accounts and other payable accounts | EUR | 17 | 73,681 | 21,315 |
| Trade accounts and other payable accounts | GBP | 17 | 6,556 | - |
| Trade accounts and other payable accounts | USD | 17 | 49,296 | 345,711 |
| Commercial accounts and other payable accounts, current | | | 123,515,281 | 126,774,156 |
| Accounts payable to related entities | CLP | 6 | 4,647,265 | 13,818,979 |
| Information on related entities, current | | | 4,647,265 | 13,818,979 |
| | | | | |
| Total financial liabilities, current | | | 210,241,017 | 210,793,640 |
| Financial liabilities non-current | | | | |
| Bank loans | CLP | 16.4 | 244,100,682 | 228,915,283 |
| Bonds | CLP | 16.4 | 744,973,451 | 689,763,312 |
| Reimbursable financial contributions | CLP | 16.4 | 167,773,348 | 165,397,027 |
| Other financial liabilities, non-current | | | 1,156,847,481 | 1,084,075,622 |
| Lease liability | CLP | 14 | 2,556,785 | 1,629,797 |
| Lease liability, non-current | | | 2,556,785 | 1,629,797 |
| Other accounts payable | CLP | 17 | 1,090,478 | 1,055,267 |
| Other accounts payable, non-current | | | 1,090,478 | 1,055,267 |
| | | | | |
| Total financial liabilities, non-current | | | 1,160,494,744 | 1,086,760,686 |
| | | | | |
| Total financial liabilities | | | 1,370,735,761 | 1,297,554,326 |



16.4 Disclosures on financial liabilities

Other financial liabilities

Other financial liabilities include bank loans, obligations with the public (bonds) and Refundable Financial Contributions (RFC), which for accounting purposes are valued at amortized cost, which are hereinafter explained:

Reimbursable Financial Contributions (RFC)

According to the provisions of Article 42-A of D.S. MINECON No. 453 of 1989, "Reimbursable Financial Contributions for extension and capacity are a financing alternative available to the provider (company providing sanitary services) for the execution of the sanitary extension and capacity works that, according to the Law, are its responsibility and cost".

They consist of determined amounts of money or works that the providers of public sanitary services may demand from those who request to be admitted as customers, or request an expansion of service, which, in accordance with the regulations in force, have defined forms and terms for their return.

The repayment of the amounts contributed by customers is basically carried out through the issuance of 10 or 15-year endorsable promissory notes, through repayment in the provision of sanitary services.



The detail of reimbursable financial contributions as of September 30, 2022 and December 31, 2021 is as follows:

Reimbursable Financial Contributions, current portion

| Registration No. or identification of the instrument | Currency rate adjustment | Residual UF | Book value | | Contract real interest rate | Effective rate | Placement in Chile or abroad | Issuing company | Issuer Tax Identification Number | Type of repayment | Guaranteed (Yes/No) |
|--|--------------------------|----------------|-------------------|-------------------|-----------------------------|----------------|------------------------------|-----------------------|----------------------------------|-------------------|---------------------|
| | | | 30-09-2022 | 31-12-2021 | | | | | | | |
| | | 30-09-2022 | ThCh\$ | ThCh\$ | | | | | | | |
| AFR | UF | 636,032 | 22,259,710 | 26,579,467 | 4.14% | 4.05% | Chile | Aguas Andinas S.A. | 61.808.000-5 | Upon expiration | No |
| AFR | UF | 92,043 | 3,247,341 | 2,895,129 | 4.13% | 4.06% | Chile | Aguas Cordillera S.A. | 96.809.310-k | Upon expiration | No |
| AFR | UF | 169,385 | 5,930,862 | 4,182,994 | 4.17% | 4.06% | Chile | Aguas Manquehue S.A. | 89.221.000-4 | Upon expiration | No |
| | | 897,460 | 31,437,913 | 33,657,590 | | | | | | | |

Reimbursable Financial Contributions, non-current portion

| Registration No. or identification of the instrument | Currency rate adjustment | Residual UF | Book value | | Expiration Date | Contract real interest rate | Effective rate | Issuing company | Issuer Tax Identification Number | Type of repayment | Guaranteed (Yes/No) |
|--|--------------------------|------------------|--------------------|--------------------|-----------------|-----------------------------|----------------|-----------------------|----------------------------------|-------------------|---------------------|
| | | | 30-09-2022 | 31-12-2021 | | | | | | | |
| | | 30-09-2022 | ThCh\$ | ThCh\$ | | | | | | | |
| AFR | UF | 3,771,902 | 130,093,959 | 126,177,365 | 17-06-2037 | 2.59% | 2.54% | Aguas Andinas S.A. | 61.808.000-5 | Upon expiration | No |
| AFR | UF | 643,228 | 22,187,872 | 22,285,405 | 01-06-2037 | 2.65% | 2.61% | Aguas Cordillera S.A. | 96.809.310-k | Upon expiration | No |
| AFR | UF | 448,906 | 15,491,517 | 16,934,257 | 01-06-2037 | 2.69% | 2.64% | Aguas Manquehue S.A. | 89.221.000-4 | Upon expiration | No |
| | | 4,864,036 | 167,773,348 | 165,397,027 | | | | | | | |



Details of bank loans as of September 30, 2022 and December 31, 2021 are as follows:

Balances of current bank loans, current period

| Current bank loans - Book value | | | | | | | | | | |
|---------------------------------|------------------------|---------------------------|-------------------|--------------------------------|------------------|--------------------------------|-------------------|-------------------|----------------|--------------|
| Debtor company tax ID | Name of debtor company | Country of debtor company | Name of creditor | Currency or Unit of adjustment | Maturity | | | Amortization rate | Effective rate | Nominal rate |
| | | | | | Up to 90 days | More than 90 days up to 1 year | Total | | | |
| | | | | | ThCh\$ | ThCh\$ | ThCh\$ | | (%) | (%) |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco de Chile | CLP | 5,244,019 | 4,424,891 | 9,668,910 | Semi-annual | 10.19% | 10.19% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI | CLP | 823,545 | - | 823,545 | Upon expiration | 9.92% | 9.68% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco de Chile | CLP | - | (41,981) | (41,981) | Upon expiration | 2.01% | 1.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BICE | CLP | - | 108,500 | 108,500 | Upon expiration | 2.10% | 2.10% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI | CLP | 5,804 | - | 5,804 | Upon expiration | 1.90% | 1.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Itau | CLP | 502 | 10,452,990 | 10,453,492 | Upon expiration | 1.90% | 1.72% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BTG Pactual | CLP | 279,612 | - | 279,612 | Upon expiration | 12.08% | 11.71% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI | CLP | (110,331) | - | (110,331) | Upon expiration | 1.79% | 1.50% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Scotiabank | CLP | - | 1,137,650 | 1,137,650 | Upon expiration | 9.61% | 9.24% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Itau | CLP | 274,667 | - | 274,667 | Semi-annual | 9.14% | 8.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco de Chile | CLP | - | - | - | Upon expiration | 0.00% | 0.00% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI | CLP | - | - | - | Upon expiration | 0.00% | 0.00% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Scotiabank | CLP | - | - | - | Upon expiration | 0.00% | 0.00% |
| 96.809.310-K | Aguas Cordillera S.A. | Chile | Banco Scotiabank | CLP | 688,177 | - | 688,177 | Semi-annual | 11.06% | 11.06% |
| Total | | | | | 7,205,995 | 16,082,050 | 23,288,045 | | | |

| Current bank loans - Nominal Values | | | | | | | | | | |
|-------------------------------------|------------------------|---------------------------|-------------------|--------------------------------|------------------|--------------------------------|-------------------|-------------------|----------------|--------------|
| Debtor company tax ID | Name of debtor company | Country of debtor company | Name of creditor | Currency or Unit of adjustment | Maturity | | | Amortization rate | Effective rate | Nominal rate |
| | | | | | Up to 90 days | More than 90 days up to 1 year | Total | | | |
| | | | | | ThCh\$ | ThCh\$ | ThCh\$ | | (%) | (%) |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco de Chile | CLP | 5,244,019 | 4,424,891 | 9,668,910 | Semi-annual | 10.19% | 10.19% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI | CLP | 839,414 | - | 839,414 | Upon expiration | 9.92% | 9.68% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco de Chile | CLP | - | 4,435 | 4,435 | Upon expiration | 2.01% | 1.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BICE | CLP | - | 108,500 | 108,500 | Upon expiration | 2.10% | 2.10% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI | CLP | 5,804 | - | 5,804 | Upon expiration | 1.90% | 1.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Itau | CLP | 502 | 10,500,000 | 10,500,502 | Upon expiration | 1.90% | 1.72% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BTG Pactual | CLP | 352,081 | - | 352,081 | Upon expiration | 12.08% | 11.71% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI | CLP | 34,375 | - | 34,375 | Upon expiration | 1.79% | 1.50% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Scotiabank | CLP | - | 1,208,900 | 1,208,900 | Upon expiration | 9.61% | 9.24% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Itau | CLP | 322,667 | - | 322,667 | Semi-annual | 9.14% | 8.80% |
| 96.809.310-K | Aguas Cordillera S.A. | Chile | Banco Scotiabank | CLP | 688,178 | - | 688,178 | Semi-annual | 11.06% | 11.06% |
| Total | | | | | 7,487,040 | 16,246,726 | 23,733,766 | | | |

Book value= capital+/- over/under issuance - issuance costs+ interest accrued at actual rate method-interest and capital paid.

Nominal value= capital+/- interest accrued at issuance rate- capital/interest payments.

*Corresponds to the activation of bank charges.



Balances of current bank loans, previous period

| <i>Current bank loans - Book value</i> | | | | | | | | | | |
|--|------------------------|---------------------------|-------------------|--------------------------------|-------------------------|--|------------------|-------------------|--------------------|------------------|
| Debtor company tax ID | Name of debtor company | Country of debtor company | Name of creditor | Currency or Unit of adjustment | Maturity | | | Amortization rate | Effective rate (%) | Nominal rate (%) |
| | | | | | Up to 90 days ThCh\$ | More than 90 days up to 1 year ThCh\$ | Total ThCh\$ | | | |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco de Chile | CLP | - | 8,939,916 | 8,939,916 | Semi-annual | 5.82% | 5.82% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI | CLP | - | 214,063 | 214,063 | Upon expiration | 6.05% | 6.05% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco de Chile | CLP | 94,032 | - | 94,032 | Upon expiration | 2.06% | 1.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BICE | CLP | - | 2,333 | 2,333 | Upon expiration | 2.10% | 2.10% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI | CLP | 111,443 | - | 111,443 | Upon expiration | 1.90% | 1.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Itau* | CLP | (355) | - | (355) | Upon expiration | 2.02% | 1.72% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BTG Pactual | CLP | 235,998 | - | 235,998 | Upon expiration | 5.41% | 5.29% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI * | CLP | (12,414) | - | (12,414) | Upon expiration | 1.95% | 1.50% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Scotiabank | CLP | - | 234,550 | 234,550 | Upon expiration | 5.99% | 5.56% |
| 96.809.310-K | Aguas Cordillera S.A. | Chile | Banco Scotiabank | CLP | - | 79,217 | 79,217 | Semi-annual | 6.79% | 6.79% |
| Total | | | | | 428,704 | 9,470,079 | 9,898,783 | | | |

| <i>Current bank loans - Nominal Values</i> | | | | | | | | | | |
|--|------------------------|---------------------------|-------------------|--------------------------------|-------------------------|--|-------------------|-------------------|--------------------|------------------|
| Debtor company tax ID | Name of debtor company | Country of debtor company | Name of creditor | Currency or Unit of adjustment | Maturity | | | Amortization rate | Effective rate (%) | Nominal rate (%) |
| | | | | | Up to 90 days ThCh\$ | More than 90 days up to 1 year ThCh\$ | Total ThCh\$ | | | |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco de Chile | CLP | - | 8,939,916 | 8,939,916 | Semi-annual | 5.82% | 5.82% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI | CLP | - | 229,932 | 229,932 | Upon expiration | 6.05% | 6.05% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco de Chile | CLP | 140,448 | - | 140,448 | Upon expiration | 2.06% | 1.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BICE | CLP | - | 2,333 | 2,333 | Upon expiration | 2.10% | 2.10% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI 2 | CLP | 111,443 | - | 111,443 | Upon expiration | 1.90% | 1.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Itau | CLP | 46,655 | - | 46,655 | Upon expiration | 2.02% | 1.72% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BTG Pactual | CLP | 308,466 | - | 308,466 | Upon expiration | 5.41% | 5.29% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI 3 | CLP | 132,292 | - | 132,292 | Upon expiration | 1.95% | 1.50% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Scotiabank | CLP | - | 305,800 | 305,800 | Upon expiration | 5.99% | 5.56% |
| 96.809.310-K | Aguas Cordillera S.A. | Chile | Banco Scotiabank | CLP | - | 79,217 | 79,217 | Semi-annual | 6.79% | 6.79% |
| Total | | | | | 739,304 | 9,557,198 | 10,296,502 | | | |

Book value= capital+/- over/under issuance - issuance costs+ interest accrued at actual rate method-interest and capital paid.

Nominal value= capital+/- interest accrued at issuance rate- capital/interest payments.

*Corresponds to the activation of bank charges.



Balances of non-current bank loans, current period

| Non-current bank loans - Book value | | | | | | | | | | | |
|-------------------------------------|------------------------|---------------------------|-------------------|--------------------------------|--------------------------------|--------------------------------|-------------------|--------------------|-------------------|----------------|--------------|
| Debtor company tax ID | Name of debtor company | Country of debtor company | Name of creditor | Currency or Unit of adjustment | Maturity | | | Total | Amortization rate | Effective rate | Nominal rate |
| | | | | | More than 1 year up to 3 years | More than 3 year up to 5 years | More than 5 years | | | | |
| | | | | | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | | (%) | (%) |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco de Chile | CLP | 17,699,562 | - | - | 17,699,562 | Semi-annual | 10.19% | 10.19% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI | CLP | - | 19,233,274 | - | 19,233,274 | Upon expiration | 9.92% | 9.68% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco de Chile | CLP | 27,953,584 | - | - | 27,953,584 | Upon expiration | 2.01% | 1.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BICE | CLP | 20,000,000 | - | - | 20,000,000 | Upon expiration | 2.10% | 2.10% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI 2 | CLP | 22,000,000 | - | - | 22,000,000 | Upon expiration | 1.90% | 1.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Itau | CLP | - | - | - | - | Upon expiration | 1.90% | 1.72% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BTG Pactual | CLP | 32,800,000 | (138,897) | - | 32,661,103 | Upon expiration | 12.08% | 11.71% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI 3 | CLP | 24,891,471 | - | - | 24,891,471 | Upon expiration | 1.79% | 1.50% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Scotiabank | CLP | - | 29,849,688 | - | 29,849,688 | Upon expiration | 9.61% | 9.24% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Itau 2 | CLP | - | 29,812,000 | - | 29,812,000 | Semi-annual | 9.14% | 8.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco de Chile | CLP | - | - | - | - | Upon expiration | 0.00% | 0.00% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI | CLP | - | - | - | - | | | |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Scotiabank | CLP | - | - | - | - | Upon expiration | 0.00% | 0.00% |
| 96.809.310-K | Aguas Cordillera S.A. | Chile | Banco Scotiabank | CLP | - | 20,000,000 | - | 20,000,000 | Semi-annual | 11.06% | 11.06% |
| Total | | | | | 145,344,617 | 98,756,065 | - | 244,100,682 | | | |

| Non-current bank loans - Nominal Values | | | | | | | | | | | |
|---|------------------------|---------------------------|-------------------|--------------------------------|--------------------------------|--------------------------------|-------------------|--------------------|-------------------|----------------|--------------|
| Debtor company tax ID | Name of debtor company | Country of debtor company | Name of creditor | Currency or Unit of adjustment | Maturity | | | Total | Amortization rate | Effective rate | Nominal rate |
| | | | | | More than 1 year up to 3 years | More than 3 year up to 5 years | More than 5 years | | | | |
| | | | | | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | | (%) | (%) |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco de Chile | CLP | 17,699,562 | - | - | 17,699,562 | Semi-annual | 10.19% | 10.19% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI | CLP | - | 19,270,304 | - | 19,270,304 | Upon expiration | 9.92% | 9.68% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco de Chile | CLP | 28,000,000 | - | - | 28,000,000 | Upon expiration | 2.01% | 1.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BICE | CLP | 20,000,000 | - | - | 20,000,000 | Upon expiration | 2.10% | 2.10% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI 2 | CLP | 22,000,000 | - | - | 22,000,000 | Upon expiration | 1.90% | 1.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Itau | CLP | - | - | - | - | Upon expiration | 1.90% | 1.72% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BTG Pactual | CLP | 32,800,000 | - | - | 32,800,000 | Upon expiration | 12.08% | 11.71% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI 3 | CLP | 25,000,000 | - | - | 25,000,000 | Upon expiration | 1.79% | 1.50% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Scotiabank | CLP | - | 30,000,000 | - | 30,000,000 | Upon expiration | 9.61% | 9.24% |
| 96.809.310-K | Aguas Cordillera S.A. | Chile | Banco Scotiabank | CLP | - | 20,000,000 | - | 20,000,000 | Semi-annual | 11.06% | 11.06% |
| Total | | | | | 145,499,562 | 99,270,304 | - | 244,769,866 | | | |

Book value= capital+/- over/under issuance - issuance costs+ interest accrued at actual rate method-interest and capital paid.

Nominal value= capital+/- interest accrued at issuance rate- capital/interest payments.



Balances of non-current bank loans, previous period

| <i>Non-current bank loans - Book value</i> | | | | | | | | | | | |
|--|------------------------|---------------------------|-------------------|--------------------------------|--------------------------------|--------------------------------|-------------------|--------------------|-------------------|----------------|--------------|
| Debtor company tax ID | Name of debtor company | Country of debtor company | Name of creditor | Currency or Unit of adjustment | Maturity | | | Total | Amortization rate | Effective rate | Nominal rate |
| | | | | | More than 1 year up to 3 years | More than 3 year up to 5 years | More than 5 years | | | | |
| | | | | | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | | (%) | (%) |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco de Chile | CLP | 17,618,334 | 4,424,891 | - | 22,043,225 | Semi-annual | 5.82% | 5.82% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI | CLP | - | 19,221,373 | - | 19,221,373 | Upon expiration | 6.05% | 6.05% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco de Chile | CLP | 28,000,000 | - | - | 28,000,000 | Upon expiration | 2.06% | 1.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BICE | CLP | 20,000,000 | - | - | 20,000,000 | Upon expiration | 2.10% | 2.10% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI 2 | CLP | 22,000,000 | - | - | 22,000,000 | Upon expiration | 1.90% | 1.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Itau | CLP | 10,464,743 | - | - | 10,464,743 | Upon expiration | 2.02% | 1.72% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BTG Pactual | CLP | - | 32,606,751 | - | 32,606,751 | Upon expiration | 5.41% | 5.29% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI 3 | CLP | 24,782,941 | - | - | 24,782,941 | Upon expiration | 1.95% | 1.50% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Scotiabank | CLP | - | 29,796,250 | - | 29,796,250 | Upon expiration | 5.99% | 5.56% |
| 96.809.310-K | Aguas Cordillera S.A. | Chile | Banco Scotiabank | CLP | - | 20,000,000 | - | 20,000,000 | Semi-annual | 6.79% | 6.79% |
| Total | | | | | 122,866,018 | 106,049,265 | - | 228,915,283 | | | |

| <i>Non-current bank loans - Nominal Values</i> | | | | | | | | | | | |
|--|------------------------|---------------------------|-------------------|--------------------------------|--------------------------------|--------------------------------|-------------------|--------------------|-------------------|----------------|--------------|
| Debtor company tax ID | Name of debtor company | Country of debtor company | Name of creditor | Currency or Unit of adjustment | Maturity | | | Total | Amortization rate | Effective rate | Nominal rate |
| | | | | | More than 1 year up to 3 years | More than 3 year up to 5 years | More than 5 years | | | | |
| | | | | | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | | (%) | (%) |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco de Chile | CLP | 17,699,562 | 4,424,891 | - | 22,124,453 | Semi-annual | 5.82% | 5.82% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI | CLP | - | 19,270,304 | - | 19,270,304 | Upon expiration | 6.05% | 6.05% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco de Chile | CLP | 28,000,000 | - | - | 28,000,000 | Upon expiration | 2.06% | 1.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BICE | CLP | 20,000,000 | - | - | 20,000,000 | Upon expiration | 2.10% | 2.10% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI | CLP | 22,000,000 | - | - | 22,000,000 | Upon expiration | 1.90% | 1.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Itau | CLP | 10,500,000 | - | - | 10,500,000 | Upon expiration | 2.02% | 1.72% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BTG Pactual | CLP | - | 32,800,000 | - | 32,800,000 | Upon expiration | 5.41% | 5.29% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco BCI | CLP | 25,000,000 | - | - | 25,000,000 | Upon expiration | 1.95% | 1.50% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | Banco Scotiabank | CLP | - | 30,000,000 | - | 30,000,000 | Upon expiration | 5.99% | 5.56% |
| 96.809.310-K | Aguas Cordillera S.A. | Chile | Banco Scotiabank | CLP | - | 20,000,000 | - | 20,000,000 | Semi-annual | 6.79% | 6.79% |
| Total | | | | | 123,199,562 | 106,495,195 | - | 229,694,757 | | | |

Book value= capital+/- over/under issuance - issuance costs+ interest accrued at actual rate method-interest and capital paid.

Nominal value= capital+/- interest accrued at issuance rate- capital/interest payments.



The detail of bond obligations as of September 30, 2022 and December 31, 2021 is as follows:

Total, current liabilities to the public, current period

| <i>Current liabilities to the public - Book value</i> | | | | | | | | | | | | |
|---|------------------------|---------------------------|---------------------|----------|-----------------|--------------------------------|------------------|--------------------------------|-------------------|-------------------|----------------|--------------|
| Debtor company tax ID | Name of debtor company | Country of debtor company | Registration number | Series | Expiration date | Currency or Unit of adjustment | Maturity | | | Amortization rate | Effective rate | Nominal rate |
| | | | | | | | Up to 90 days | More than 90 days up to 1 year | Total | | | |
| | | | | | | | ThCh\$ | ThCh\$ | ThCh\$ | | (%) | (%) |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 630 | BAGUA-M | 01-04-2031 | UF | 1,249,577 | - | 1,249,577 | Upon expiration | 4.17% | 4.20% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 655 | BAGUA-P | 01-10-2033 | UF | 989,386 | - | 989,386 | Upon expiration | 3.83% | 3.86% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 655 | BAGUA-Q | 01-06-2032 | UF | 756,786 | - | 756,786 | Upon expiration | 4.04% | 4.00% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 713 | BAGUA-S | 01-04-2035 | UF | 1,513,819 | - | 1,513,819 | Semi-annual | 3.92% | 3.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 713 | BAGUA-U | 01-04-2036 | UF | 1,287,681 | - | 1,287,681 | Upon expiration | 3.81% | 3.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 778 | BAGUA-V | 01-04-2037 | UF | 1,188,692 | - | 1,188,692 | Upon expiration | 3.50% | 3.50% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 778 | BAGUA-W | 01-06-2037 | UF | 900,166 | - | 900,166 | Semi-annual | 3.21% | 3.30% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 806 | BAGUA-X | 01-02-2038 | UF | - | 237,510 | 237,510 | Upon expiration | 3.12% | 3.00% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 777 | BAGUA-Z | 15-01-2023 | UF | - | 4,304,696 | 4,304,696 | Semi-annual | 2.32% | 2.40% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 806 | BAGUA-AA | 15-01-2040 | UF | - | 418,025 | 418,025 | Semi-annual | 3.30% | 3.20% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 887 | BAGUA-AD | 15-03-2043 | UF | - | 63,144 | 63,144 | Semi-annual | 2.86% | 2.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 886 | BAGUA-AC | 15-03-2025 | UF | - | 12,834,803 | 12,834,803 | Semi-annual | 1.93% | 1.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 887 | BAGUA-AE | 15-03-2044 | UF | - | 237,565 | 237,565 | Semi-annual | 2.13% | 2.50% |
| Total | | | | | | | 7,886,107 | 18,095,743 | 25,981,850 | | | |

| <i>Current liabilities to the public - Nominal amounts</i> | | | | | | | | | | | | |
|--|------------------------|---------------------------|---------------------|----------|-----------------|--------------------------------|------------------|--------------------------------|-------------------|-------------------|----------------|--------------|
| Debtor company tax ID | Name of debtor company | Country of debtor company | Registration number | Series | Expiration date | Currency or Unit of adjustment | Maturity | | | Amortization rate | Effective rate | Nominal rate |
| | | | | | | | Up to 90 days | More than 90 days up to 1 year | Total | | | |
| | | | | | | | ThCh\$ | ThCh\$ | ThCh\$ | | (%) | (%) |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 630 | BAGUA-M | 01-04-2031 | UF | 1,246,040 | - | 1,246,040 | Upon expiration | 4.17% | 4.20% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 655 | BAGUA-P | 01-10-2033 | UF | 982,372 | - | 982,372 | Upon expiration | 3.83% | 3.86% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 655 | BAGUA-Q | 01-06-2032 | UF | 746,295 | - | 746,295 | Upon expiration | 4.04% | 4.00% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 713 | BAGUA-S | 01-04-2035 | UF | 1,521,747 | - | 1,521,747 | Semi-annual | 3.92% | 3.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 713 | BAGUA-U | 01-04-2036 | UF | 1,289,685 | - | 1,289,685 | Upon expiration | 3.81% | 3.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 778 | BAGUA-V | 01-04-2037 | UF | 1,188,692 | - | 1,188,692 | Upon expiration | 3.50% | 3.50% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 778 | BAGUA-W | 01-06-2037 | UF | 859,694 | - | 859,694 | Semi-annual | 3.21% | 3.30% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 806 | BAGUA-X | 01-02-2038 | UF | - | 272,038 | 272,038 | Upon expiration | 3.12% | 3.00% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 777 | BAGUA-Z | 15-01-2023 | UF | - | 4,303,848 | 4,303,848 | Semi-annual | 2.32% | 2.40% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 806 | BAGUA-AA | 15-01-2040 | UF | - | 459,222 | 459,222 | Semi-annual | 3.30% | 3.20% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 887 | BAGUA-AD | 15-03-2043 | UF | - | 84,674 | 84,674 | Semi-annual | 2.86% | 2.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 886 | BAGUA-AC | 15-03-2025 | UF | - | 12,872,416 | 12,872,416 | Semi-annual | 1.93% | 1.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 887 | BAGUA-AE | 15-03-2044 | UF | - | 75,660 | 75,660 | Semi-annual | 2.13% | 2.50% |
| Total | | | | | | | 7,834,525 | 18,067,858 | 25,902,383 | | | |



Total, current liabilities to the public, previous period

| Current liabilities to the public - Book value | | | | | | | | | | | | |
|--|------------------------|---------------------------|---------------------|----------|-----------------|--------------------------------|-------------------|--------------------------------|-------------------|-------------------|--------------------|------------------|
| Debtor company tax ID | Name of debtor company | Country of debtor company | Registration number | Series | Expiration date | Currency or Unit of adjustment | Maturity | | | Amortization rate | Effective rate (%) | Nominal rate (%) |
| | | | | | | | Up to 90 days | More than 90 days up to 1 year | Total | | | |
| | | | | | | | ThCh\$ | ThCh\$ | ThCh\$ | | | |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 630 | BAGUA-M | 01-04-2031 | UF | - | 577,482 | 577,482 | Upon expiration | 4.16% | 4.20% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 655 | BAGUA-P | 01-10-2033 | UF | - | 453,418 | 453,418 | Upon expiration | 3.83% | 3.86% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 655 | BAGUA-Q | 01-06-2032 | UF | - | 184,182 | 184,182 | Upon expiration | 4.05% | 4.00% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 713 | BAGUA-S | 01-04-2035 | UF | - | 682,639 | 682,639 | Semi-annual | 3.92% | 3.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 713 | BAGUA-U | 01-04-2036 | UF | - | 579,495 | 579,495 | Upon expiration | 3.81% | 3.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 778 | BAGUA-V | 01-04-2037 | UF | - | 537,676 | 537,676 | Upon expiration | 3.50% | 3.50% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 778 | BAGUA-W | 01-06-2037 | UF | - | 240,979 | 240,979 | Semi-annual | 3.20% | 3.30% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 806 | BAGUA-X | 01-02-2038 | UF | 575,554 | - | 575,554 | Upon expiration | 3.13% | 3.00% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 777 | BAGUA-Z | 15-01-2023 | UF | 4,004,826 | 3,873,968 | 7,878,794 | Semi-annual | 2.35% | 2.40% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 806 | BAGUA-AA | 15-01-2040 | UF | 867,023 | - | 867,023 | Semi-annual | 3.32% | 3.20% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 887 | BAGUA-AD | 15-03-2043 | UF | 486,359 | - | 486,359 | Semi-annual | 2.86% | 2.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 886 | BAGUA-AC | 15-03-2025 | UF | 5,979,108 | 5,810,951 | 11,790,059 | Semi-annual | 1.94% | 1.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 887 | BAGUA-AE | 15-03-2044 | UF | 613,756 | - | 613,756 | Semi-annual | 2.09% | 2.50% |
| Total | | | | | | | 12,526,626 | 12,940,790 | 25,467,416 | | | |

| Current liabilities to the public - Nominal amounts | | | | | | | | | | | | |
|---|------------------------|---------------------------|---------------------|----------|-----------------|--------------------------------|-------------------|--------------------------------|-------------------|-------------------|--------------------|------------------|
| Debtor company tax ID | Name of debtor company | Country of debtor company | Registration number | Series | Expiration date | Currency or Unit of adjustment | Maturity | | | Amortization rate | Effective rate (%) | Nominal rate (%) |
| | | | | | | | Up to 90 days | More than 90 days up to 1 year | Total | | | |
| | | | | | | | ThCh\$ | ThCh\$ | ThCh\$ | | | |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 630 | BAGUA-M | 01-04-2031 | UF | - | 563,616 | 563,616 | Upon expiration | 4.16% | 4.20% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 655 | BAGUA-P | 01-10-2033 | UF | - | 444,352 | 444,352 | Upon expiration | 3.83% | 3.86% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 655 | BAGUA-Q | 01-06-2032 | UF | - | 168,784 | 168,784 | Upon expiration | 4.05% | 4.00% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 713 | BAGUA-S | 01-04-2035 | UF | - | 688,325 | 688,325 | Semi-annual | 3.92% | 3.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 713 | BAGUA-U | 01-04-2036 | UF | - | 583,358 | 583,358 | Upon expiration | 3.81% | 3.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 778 | BAGUA-V | 01-04-2037 | UF | - | 537,676 | 537,676 | Upon expiration | 3.50% | 3.50% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 778 | BAGUA-W | 01-06-2037 | UF | - | 194,431 | 194,431 | Semi-annual | 3.20% | 3.30% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 806 | BAGUA-X | 01-02-2038 | UF | 615,248 | - | 615,248 | Upon expiration | 3.13% | 3.00% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 777 | BAGUA-Z | 15-01-2023 | UF | 4,001,823 | 3,873,968 | 7,875,791 | Semi-annual | 2.35% | 2.40% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 806 | BAGUA-AA | 15-01-2040 | UF | 907,398 | - | 907,398 | Semi-annual | 3.32% | 3.20% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 887 | BAGUA-AD | 15-03-2043 | UF | 507,479 | - | 507,479 | Semi-annual | 2.86% | 2.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 886 | BAGUA-AC | 15-03-2025 | UF | 6,025,579 | 5,810,951 | 11,836,530 | Semi-annual | 1.94% | 1.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 887 | BAGUA-AE | 15-03-2044 | UF | 453,457 | - | 453,457 | Semi-annual | 2.09% | 2.50% |
| Total | | | | | | | 12,510,984 | 12,865,461 | 25,376,445 | | | |



Total, non-current liabilities to the public, current period

| Non-current liabilities to the public - Book value | | | | | | | | | | | | | |
|--|------------------------|---------------------------|---------------------|----------|-----------------|--------------------------------|--------------------------------|--------------------------------|-------------------|-------------|-------------------|----------------|--------------|
| Debtor company tax ID | Name of debtor company | Country of debtor company | Registration number | Series | Expiration date | Currency or Unit of adjustment | Maturity | | | | Amortization rate | Effective rate | Nominal rate |
| | | | | | | | More than 1 year up to 3 years | More than 3 year up to 5 years | More than 5 years | Total | | | |
| | | | | | | | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | | (%) | (%) |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 630 | BAGUA-M | 01-04-2031 | UF | - | - | 60,094,117 | 60,094,117 | Upon expiration | 4.17% | 4.20% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 655 | BAGUA-P | 01-10-2033 | UF | - | - | 51,507,237 | 51,507,237 | Upon expiration | 3.83% | 3.86% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 655 | BAGUA-Q | 01-06-2032 | UF | - | - | 56,700,076 | 56,700,076 | Upon expiration | 4.04% | 4.00% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 713 | BAGUA-S | 01-04-2035 | UF | - | - | 78,685,644 | 78,685,644 | Semi-annual | 3.92% | 3.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 713 | BAGUA-U | 01-04-2036 | UF | - | - | 68,449,042 | 68,449,042 | Upon expiration | 3.81% | 3.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 778 | BAGUA-V | 01-04-2037 | UF | - | - | 68,516,460 | 68,516,460 | Upon expiration | 3.50% | 3.50% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 778 | BAGUA-W | 01-06-2037 | UF | - | - | 79,552,088 | 79,552,088 | Semi-annual | 3.21% | 3.30% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 806 | BAGUA-X | 01-02-2038 | UF | - | - | 54,049,037 | 54,049,037 | Upon expiration | 3.12% | 3.00% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 806 | BAGUA-AA | 15-01-2040 | UF | - | - | 67,646,848 | 67,646,848 | Semi-annual | 3.30% | 3.20% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 887 | BAGUA-AD | 15-03-2043 | UF | - | - | 67,971,436 | 67,971,436 | Semi-annual | 2.86% | 2.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 886 | BAGUA-AC | 15-03-2025 | UF | 19,233,797 | - | - | 19,233,797 | Semi-annual | 1.93% | 1.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 887 | BAGUA-AE | 15-03-2044 | UF | - | - | 72,567,669 | 72,567,669 | Semi-annual | 2.13% | 2.50% |
| | | | | | | | 19,233,797 | - | 725,739,654 | 744,973,451 | | | |

| Non-current liabilities to the public - Nominal amounts | | | | | | | | | | | | | |
|---|------------------------|---------------------------|---------------------|----------|-----------------|--------------------------------|--------------------------------|--------------------------------|-------------------|-------------|-------------------|----------------|--------------|
| Debtor company tax ID | Name of debtor company | Country of debtor company | Registration number | Series | Expiration date | Currency or Unit of adjustment | Maturity | | | | Amortization rate | Effective rate | Nominal rate |
| | | | | | | | More than 1 year up to 3 years | More than 3 year up to 5 years | More than 5 years | Total | | | |
| | | | | | | | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | | (%) | (%) |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 630 | BAGUA-M | 01-04-2031 | UF | - | - | 59,951,903 | 59,951,903 | Upon expiration | 4.17% | 4.20% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 655 | BAGUA-P | 01-10-2033 | UF | - | - | 51,387,345 | 51,387,345 | Upon expiration | 3.83% | 3.86% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 655 | BAGUA-Q | 01-06-2032 | UF | - | - | 56,526,080 | 56,526,080 | Upon expiration | 4.04% | 4.00% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 713 | BAGUA-S | 01-04-2035 | UF | - | - | 78,793,929 | 78,793,929 | Semi-annual | 3.92% | 3.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 713 | BAGUA-U | 01-04-2036 | UF | - | - | 68,516,460 | 68,516,460 | Upon expiration | 3.81% | 3.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 778 | BAGUA-V | 01-04-2037 | UF | - | - | 68,516,460 | 68,516,460 | Upon expiration | 3.50% | 3.50% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 778 | BAGUA-W | 01-06-2037 | UF | - | - | 78,793,929 | 78,793,929 | Semi-annual | 3.21% | 3.30% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 806 | BAGUA-X | 01-02-2038 | UF | - | - | 54,813,168 | 54,813,168 | Upon expiration | 3.12% | 3.00% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 806 | BAGUA-AA | 15-01-2040 | UF | - | - | 68,516,460 | 68,516,460 | Semi-annual | 3.30% | 3.20% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 887 | BAGUA-AD | 15-03-2043 | UF | - | - | 68,516,460 | 68,516,460 | Semi-annual | 2.86% | 2.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 886 | BAGUA-AC | 15-03-2025 | UF | 19,270,254 | - | - | 19,270,254 | Semi-annual | 1.93% | 1.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 887 | BAGUA-AE | 15-03-2044 | UF | - | - | 68,516,460 | 68,516,460 | Semi-annual | 2.13% | 2.50% |
| Total | | | | | | | 19,270,254 | - | 722,848,653 | 742,118,907 | | | |



Total, non-current liabilities to the public, previous period

| Non-current liabilities to the public - Book value | | | | | | | | | | | | | |
|--|------------------------|---------------------------|---------------------|----------|-----------------|--------------------------------|--------------------------------|--------------------------------|--------------------|--------------------|-------------------|--------------------|------------------|
| Debtor company tax ID | Name of debtor company | Country of debtor company | Registration number | Series | Expiration date | Currency or Unit of adjustment | Maturity | | | | Amortization rate | Effective rate (%) | Nominal rate (%) |
| | | | | | | | More than 1 year up to 3 years | More than 3 year up to 5 years | More than 5 years | Total | | | |
| | | | | | | | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | | | |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 630 | BAGUA-M | 01-04-2031 | UF | - | - | 54,377,634 | 54,377,634 | Upon expiration | 4.16% | 4.20% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 655 | BAGUA-P | 01-10-2033 | UF | - | - | 46,612,135 | 46,612,135 | Upon expiration | 3.83% | 3.86% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 655 | BAGUA-Q | 01-06-2032 | UF | - | - | 51,316,885 | 51,316,885 | Upon expiration | 4.05% | 4.00% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 713 | BAGUA-S | 01-04-2035 | UF | - | - | 71,164,847 | 71,164,847 | Semi-annual | 3.92% | 3.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 713 | BAGUA-U | 01-04-2036 | UF | - | - | 61,915,069 | 61,915,069 | Upon expiration | 3.81% | 3.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 778 | BAGUA-V | 01-04-2037 | UF | - | - | 61,983,480 | 61,983,480 | Upon expiration | 3.50% | 3.50% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 778 | BAGUA-W | 01-06-2037 | UF | - | - | 72,068,242 | 72,068,242 | Semi-annual | 3.20% | 3.30% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 806 | BAGUA-X | 01-02-2038 | UF | - | - | 48,797,769 | 48,797,769 | Upon expiration | 3.13% | 3.00% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 777 | BAGUA-Z | 15-01-2023 | UF | 3,877,480 | - | - | 3,877,480 | Semi-annual | 2.35% | 2.40% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 806 | BAGUA-AA | 15-01-2040 | UF | - | - | 61,083,755 | 61,083,755 | Semi-annual | 3.32% | 3.20% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 887 | BAGUA-AD | 15-03-2043 | UF | - | - | 61,422,396 | 61,422,396 | Semi-annual | 2.86% | 2.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 886 | BAGUA-AC | 15-03-2025 | UF | 23,199,663 | 5,788,880 | - | 28,988,543 | Semi-annual | 1.94% | 1.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 887 | BAGUA-AE | 15-03-2044 | UF | - | - | 66,155,077 | 66,155,077 | Semi-annual | 2.09% | 2.50% |
| Total | | | | | | | 27,077,143 | 5,788,880 | 656,897,289 | 689,763,312 | | | |

| Non-current liabilities to the public - Nominal amounts | | | | | | | | | | | | | |
|---|------------------------|---------------------------|---------------------|----------|-----------------|--------------------------------|--------------------------------|--------------------------------|--------------------|--------------------|-------------------|--------------------|------------------|
| Debtor company tax ID | Name of debtor company | Country of debtor company | Registration number | Series | Expiration date | Currency or Unit of adjustment | Maturity | | | | Amortization rate | Effective rate (%) | Nominal rate (%) |
| | | | | | | | More than 1 year up to 3 years | More than 3 year up to 5 years | More than 5 years | Total | | | |
| | | | | | | | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | | | |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 630 | BAGUA-M | 01-04-2031 | UF | - | - | 54,235,545 | 54,235,545 | Upon expiration | 4.16% | 4.20% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 655 | BAGUA-P | 01-10-2033 | UF | - | - | 46,487,610 | 46,487,610 | Upon expiration | 3.83% | 3.86% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 655 | BAGUA-Q | 01-06-2032 | UF | - | - | 51,136,371 | 51,136,371 | Upon expiration | 4.05% | 4.00% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 713 | BAGUA-S | 01-04-2035 | UF | - | - | 71,281,002 | 71,281,002 | Semi-annual | 3.92% | 3.90% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 713 | BAGUA-U | 01-04-2036 | UF | - | - | 61,983,480 | 61,983,480 | Upon expiration | 3.81% | 3.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 778 | BAGUA-V | 01-04-2037 | UF | - | - | 61,983,480 | 61,983,480 | Upon expiration | 3.50% | 3.50% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 778 | BAGUA-W | 01-06-2037 | UF | - | - | 71,281,002 | 71,281,002 | Semi-annual | 3.20% | 3.30% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 806 | BAGUA-X | 01-02-2038 | UF | - | - | 49,586,784 | 49,586,784 | Upon expiration | 3.13% | 3.00% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 777 | BAGUA-Z | 15-01-2023 | UF | 3,873,968 | - | - | 3,873,968 | Semi-annual | 2.35% | 2.40% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 806 | BAGUA-AA | 15-01-2040 | UF | - | - | 61,983,480 | 61,983,480 | Semi-annual | 3.32% | 3.20% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 887 | BAGUA-AD | 15-03-2043 | UF | - | - | 61,983,480 | 61,983,480 | Semi-annual | 2.86% | 2.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 886 | BAGUA-AC | 15-03-2025 | UF | 23,243,805 | 5,810,951 | - | 29,054,756 | Semi-annual | 1.94% | 1.80% |
| 61.808.000-5 | Aguas Andinas S.A. | Chile | 887 | BAGUA-AE | 15-03-2044 | UF | - | - | 61,983,480 | 61,983,480 | Semi-annual | 2.09% | 2.50% |
| Total | | | | | | | 27,117,773 | 5,810,951 | 653,925,714 | 686,854,438 | | | |



Forward

As of September 30, 2022, the Group presents the effect on the consolidated financial statements of the market valuation of forward derivative transactions for exchange rate in dollars, in the amount of ThCh\$3,929.

Reconciliation of financial liabilities and lease liabilities

Reconciliation between the opening and closing balances of other financial liabilities as of September 30, 2022 and December 31, 2021 is as follows:

Current period

| Other financial liabilities, current | Initial balance 31-12-2021 | Additions | Payments | Transfers | Closing balance 30-09-2022 |
|--|-------------------------------|----------------|--------------------|-------------------|-------------------------------|
| | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Bank loans | 9,898,783 | - | - | 13,389,262 | 23,288,045 |
| Bonuses | 25,467,416 | - | - | 514,434 | 25,981,850 |
| Reimbursable financial contributions | 33,657,590 | - | - | (2,219,677) | 31,437,913 |
| Forward | | 3,929 | - | - | 3,929 |
| Total other financial liabilities | 69,023,789 | 3,929 | - | 11,684,019 | 80,711,737 |
| Lease liabilities | 1,176,716 | 856,409 | (1,560,908) | 894,517 | 1,366,734 |
| Total lease liabilities | 1,176,716 | 856,409 | (1,560,908) | 894,517 | 1,366,734 |
| Total other financial liabilities | 70,200,505 | 860,338 | (1,560,908) | 12,578,536 | 82,078,471 |

| Other financial liabilities, non-current | Initial balance 31-12-2021 | Additions | Payments | Transfers | Closing balance 30-09-2022 |
|--|-------------------------------|-------------------|---------------------|-------------------|-------------------------------|
| | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Bank loans | 228,915,283 | 30,000,000 | (4,424,891) | (10,389,710) | 244,100,682 |
| Bonuses | 689,763,312 | - | (20,370,433) | 75,580,572 | 744,973,451 |
| Reimbursable financial contributions | 165,397,027 | 14,684,984 | (33,963,653) | 21,654,990 | 167,773,348 |
| Total financial liabilities | 1,084,075,622 | 44,684,984 | (58,758,977) | 86,845,852 | 1,156,847,481 |
| Lease liabilities | 1,629,797 | 1,821,505 | - | (894,517) | 2,556,785 |
| Total lease liabilities | 1,629,797 | 1,821,505 | - | (894,517) | 2,556,785 |
| Total | 1,085,705,419 | 46,506,489 | (58,758,977) | 85,951,335 | 1,159,404,266 |

*Transfers include variation in UF

Previous period

| Other financial liabilities, current | Initial balance 31-12-2020 | Additions | Payments | Transfers | Closing balance 31-12-2021 |
|--|-------------------------------|----------------|---------------------|-------------------|-------------------------------|
| | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Bank loans | 31,994,420 | - | (22,036,856) | (58,781) | 9,898,783 |
| Bonuses | 18,566,508 | - | (12,982,950) | 19,883,858 | 25,467,416 |
| Reimbursable financial contributions | 20,182,473 | - | (7,511,992) | 20,987,109 | 33,657,590 |
| Forward | 320,893 | - | (320,893) | - | - |
| Total other financial liabilities | 71,064,294 | - | (42,852,691) | 40,812,186 | 69,023,789 |
| Lease liabilities | 1,413,425 | 213,777 | (1,472,628) | 1,022,142 | 1,176,716 |
| Total lease liabilities | 1,413,425 | 213,777 | (1,472,628) | 1,022,142 | 1,176,716 |
| Total other financial liabilities | 72,477,719 | 213,777 | (44,325,319) | 41,834,328 | 70,200,505 |



| Other financial liabilities, non-current | Initial balance 31-12-2020 | Additions | Payments | Transfers | Closing balance 31-12-2021 |
|--|-------------------------------|--------------------|----------------------|--------------------|-------------------------------|
| | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Bank loans | 161,167,381 | 169,070,000 | -100,919,781 | -402,317 | 228,915,283 |
| Bonuses | 665,413,008 | 0 | 0 | 24,350,304 | 689,763,312 |
| Reimbursable financial contributions | 172,149,573 | 25,920,517 | -31,635,868 | -1,037,195 | 165,397,027 |
| Total financial liabilities | 998,729,962 | 194,990,517 | (132,555,649) | 22,910,792 | 1,084,075,622 |
| Lease liabilities | 2,375,477 | 276,462 | 0 | -1,022,142 | 1,629,797 |
| Total lease liabilities | 2,375,477 | 276,462 | - | (1,022,142) | 1,629,797 |
| Total | 1,001,105,439 | 195,266,979 | (132,555,649) | 21,888,650 | 1,085,705,419 |

16.5 Fair value of financial instruments

Fair value of financial instruments carried at amortized cost.

The fair values of the main financial assets and liabilities, including those not presented at fair value in the consolidated statement of financial position, are summarized as follows:

| | 30-09-2022 | |
|---|----------------------|----------------------|
| | Amortized cost | Fair value |
| | ThCh\$ | ThCh\$ |
| Cash Equivalents | | |
| Term deposits, level 1 | 154,420,881 | 154,420,881 |
| Mutual funds, level 1 | 6,040,000 | 6,040,000 |
| Investments held at fair value | 160,460,881 | 160,460,881 |
| Other financial assets | | |
| Bank debt, level 2 | 267,388,727 | 258,832,710 |
| Bonuses, level 1 | 770,955,301 | 717,691,441 |
| AFR, level 3 | 199,211,260 | 199,211,260 |
| Financial liabilities maintained at amortized cost | 1,237,555,288 | 1,175,735,411 |

Methodology and assumptions used in the calculation of fair value

The fair value of financial assets and liabilities were determined using the following methodology:

- The amortized cost of time deposits and mutual funds is a good approximation of fair value, since they are short-term transactions.
- The market value of forward derivative transactions in foreign currencies corresponds to the value resulting from applying the exchange rates in effect at the date of valuation to the maturity of the transaction and applying a rate.
- The amortized cost of AFR liabilities is a good approximation of fair value, since they are transactions with low liquidity in the market, and the rate applied corresponds to that indicated in the norm that regulates them (DFL No. 70).
- The fair value of the bonds was determined based on market price references, since these instruments are traded in the market under standard conditions and with a high degree of liquidity.
- The fair value of the bank debt was determined by discounting the cash flows of each loan (principal and interest disbursements) at an interpolated swap curve rate corresponding to the remaining term. This term corresponds to the



number of days between the closing date of the month of the financial statements and the date corresponding to the disbursement of each low.

Hierarchy recognition of fair value measurements in consolidated statements of financial information

- Level 1 corresponds to fair value measurement methodologies using market shares (without adjustments) in active markets and considering the same valued assets and liabilities.
- Level 2 corresponds to fair value measurement methodologies using quoted market price data, not included in Level 1, that are observable for the assets and liabilities measured, either directly (prices) or indirectly (derived from prices).
- Level 3 corresponds to fair value measurement methodologies using valuation techniques that include data on the assets and liabilities being valued that are not based on observable market data.

Note 17. TRADE AND OTHER ACCOUNTS PAYABLE

The composition of trade accounts payable and other current and non-current accounts payable as of September 30, 2022 and December 31, 2021 is as follows:

| Commercial accounts and other accounts payable | Currency | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|--|----------|----------------------|----------------------|
| Subcontractors | CLP | 36,109,676 | 52,095,881 |
| Dividends | CLP | 166,125 | 185,470 |
| Suppliers | CLP | 27,954,411 | 22,964,125 |
| Suppliers | EUR | 73,681 | 21,315 |
| Suppliers | GBP | 6,556 | 345,711 |
| Suppliers | USD | 49,296 | - |
| Accrued products and services | CLP | 47,261,588 | 41,100,053 |
| Personnel | CLP | 5,839,965 | 5,064,800 |
| Documents to pay | CLP | 5,411,633 | 4,409,781 |
| Others | CLP | 642,350 | 587,020 |
| Current subtotal | | 123,515,281 | 126,774,156 |
| Documents to pay | CLP | 862,817 | 831,268 |
| Suppliers | CLP | 157,266 | 153,604 |
| Various creditors | CLP | 70,395 | 70,395 |
| Non-current subtotal | | 1,090,478 | 1,055,267 |
| Total current and non-current | | 124,605,759 | 127,829,423 |



The following is information regarding billed trade accounts by maturity date:

17.1 Trade accounts (suppliers)

Current period:

| Commercial accounts per day according to deadline | 30-09-2022 | | | |
|---|------------------|--------------------|------------------|-------------------|
| | Goods ThCh\$ | Services ThCh\$ | Others ThCh\$ | Total ThCh\$ |
| Up to 30 days | 7,895,253 | 19,373,011 | 244,429 | 27,512,693 |
| Between 31 and 60 days | 9,511 | 19,861 | 75,874 | 105,246 |
| Between 61 and 90 days | 336 | 78,040 | 273,576 | 351,952 |
| Between 91 and 120 days | - | 25,510 | - | 25,510 |
| Between 121 and 365 days | - | 22,668 | 1,449 | 24,117 |
| More than 365 days | 143 | 41,593 | 209 | 41,945 |
| Total | 7,905,243 | 19,560,683 | 595,537 | 28,061,463 |

| Commercial accounts expired according to term | 30-09-2022 | | | |
|---|-----------------|--------------------|------------------|-----------------|
| | Goods ThCh\$ | Services ThCh\$ | Others ThCh\$ | Total ThCh\$ |
| Between 31 and 60 days | - | 13,619 | 1,125 | 14,744 |
| Between 61 and 90 days | 1,525 | 749 | - | 2,274 |
| Between 91 and 120 days | - | 739 | - | 739 |
| Between 121 and 365 days | - | 4,603 | 121 | 4,724 |
| More than 365 days | - | - | - | - |
| Total | 1,525 | 19,710 | 1,246 | 22,481 |

Previous period:

| Commercial accounts per day according to deadline | 31-12-2021 | | | |
|---|------------------|--------------------|------------------|-------------------|
| | Goods ThCh\$ | Services ThCh\$ | Others ThCh\$ | Total ThCh\$ |
| Up to 30 days | 6,554,024 | 16,163,089 | 57,955 | 22,775,068 |
| Between 31 and 60 days | 11,559 | 125,464 | - | 137,023 |
| Between 121 and 365 days | - | - | 349,048 | 349,048 |
| Total | 6,565,583 | 16,288,553 | 407,003 | 23,261,139 |

| Commercial accounts expired according to term | 31-12-2021 | | | |
|---|------------------|---------------------|-----------------|-----------------|
| | Bienes ThCh\$ | Servicios ThCh\$ | Otros ThCh\$ | Total ThCh\$ |
| Up to 30 days | - | - | 1,981 | 1,981 |
| Between 31 and 60 days | - | 2,389 | 8 | 2,397 |
| Between 61 and 90 days | - | 2,668 | - | 2,668 |
| Between 91 and 120 days | - | 31,505 | - | 31,505 |
| Between 121 and 365 days | 2,468 | 7,305 | - | 9,773 |
| More than 365 days | 191 | 21,272 | 225 | 21,688 |
| Total | 2,659 | 65,139 | 2,214 | 70,012 |



Note 18. OTHER PROVISIONS AND CONTINGENT LIABILITIES

A. Other provisions

The breakdown of this item as of September 30, 2022 and December 31, 2021 is as follows:

| Other provisions | 30-09-2022 | | | |
|--|------------------------------------|--|---|-----------------------------------|
| | Provision for guarantees ThCh\$ | Provisions for legal processes ThCh\$ | Provision for onerous contracts ThCh\$ | Total, Other provisions ThCh\$ |
| Other provisions at the beginning of the period 01.01.2021 | 15,947,052 | 145,611 | 1,520,318 | 17,612,981 |
| Changes in other provisions | | | | |
| Additional provisions, other provisions | | | | |
| Increase in existing provisions | - | - | 170,749 | 170,749 |
| Total additional provisions | - | - | 170,749 | 170,749 |
| (-) Unused reverse provisions | (87,970) | - | - | (87,970) |
| Increase for adjustments arising from the passage of time | 2,279,744 | 14,580 | - | 2,294,324 |
| Total Increase (decrease) | 2,191,774 | 14,580 | - | 2,206,354 |
| Other current provisions | 18,138,826 | 160,191 | - | 18,299,017 |
| Other non-current provisions | - | - | 1,691,067 | 1,691,067 |

| Other provisions | 31-12-2021 | | | |
|--|------------------------------------|--|---|-----------------------------------|
| | Provision for guarantees ThCh\$ | Provisions for legal processes ThCh\$ | Provision for onerous contracts ThCh\$ | Total, Other provisions ThCh\$ |
| Other provisions at the beginning of the period 01.01.2021 | 28,735,289 | 161,725 | 1,419,880 | 30,316,894 |
| Changes in other provisions | | | | |
| Additional provisions, other provisions | | | | |
| New provisions | | 117,659 | - | 117,659 |
| Increase in existing provisions | - | - | - | - |
| Total additional provisions | - | 117,659 | - | 117,659 |
| Acquisitions through business combinations | | | | |
| (-) Used provisions | - | (29,420) | - | |
| (-) Unused reverse provisions | (12,788,237) | (106,104) | - | (12,894,341) |
| Increase for adjustments arising from the passage of time | - | 1,751 | 100,438 | 102,189 |
| Increase (decrease) due to changes in the discount rate | | | | - |
| Net increase (decrease) due to exchange differences | | | | - |
| (-) Decrease due to loss of control of a subsidiary | - | - | - | - |
| Increase (decrease) due to transfers and other changes, other provisions | | | | |
| Total Increase (decrease) | (12,788,237) | (133,773) | 100,438 | (12,792,152) |
| Other current provisions | 15,947,052 | 145,611 | - | 16,092,663 |
| Other non-current provisions | - | - | 1,520,318 | 1,520,318 |



The description of the provisions included in this item is as follows:

1.- Other provisions, current.

i. Legal claims

The Company records the provision corresponding to lawsuits arising from its operations, mainly originated by sanction processes carried out by audit entities. Additionally, Aguas Andinas and subsidiaries are parties to civil and labor lawsuits whose resolutions are pending in the corresponding courts.

The provisions associated with the current lawsuits of the Company have been reflected under "Provisions", in accordance with the provisions of IAS 37. In those cases in which Management considers that the cases have a low probability of success and do not represent a certain probability of material loss, no provision has been made.

The following is a detail of the legal claims that could affect the Company:

The Superintendency of Sanitary Services (*Superintendencia de Servicios Sanitarios*) (SISS) has issued fines against Aguas Andinas S.A. and Subsidiaries mainly due to non-compliance with instructions and infringement of the continuity and quality of the service provided by the Company. The total of the claims filed as of September 2022 amount to UTA 3,540, which were paid prior to initiating the claim processes in each of the cases, and the final rulings are pending resolution.

Additionally, Aguas Andinas S.A. was notified of the initiation of sanction procedures by the Superintendency of Sanitary Services. This corresponds to alleged infractions in the provision of services. There are currently administrative appeals and legal claims pending to be resolved, so it is premature to estimate an outcome. The Company considers that it did not incur in the infractions reported, therefore, it is expected that the claims and appeals will be accepted.

Regional Secretariat of Health MR (*Secretaría Regional Ministerial de Salud RM*), Sanction proceedings are pending against Aguas Andinas, initiated by Resolution for alleged violations in the provision of services. Administrative appeals and legal claims are currently in process. The fine ranges from 1 to 1000 UTM.

Labor Lawsuits: Aguas Andinas was sued directly or subsidiarily in labor lawsuits, mainly related to unjustified dismissals. The total amount of the lawsuits is ThCh\$200,800. The legal proceedings are pending in the respective courts or corresponding administrative instances.

ii. Provision for guarantees.

The Company has recognized provisions for guarantees derived from the purchase agreement between ESSAL S.A. and Iberaguas Ltda, signed between Aguas Andinas S.A. and Algonquin Power & Utilities Corp. (APUC).

2.- Other provisions, non-current

This basically corresponds to the transaction dated July 10, 2007, signed at the Notary Office of Mrs. María Gloria Acharan Toledo, between Aguas Cordillera S.A. and the developers, in which it is assumed that in the event that in the future Aguas Cordillera S.A. disaffects and sells the land transferred to it, it must pay at least U.F. 52,273.29. This amount will be charged against the existing debt receivable from the developers.

B.- Contingent liabilities

a.- As a result of a water main breakage that affected the commune of Providencia in June 2016 and massive interruptions of potable water supplies due to extreme turbidity in February and April 2017, the Superintendency of Sanitary Services resolved our reinstatement and maintained its decision to sanction the company with fines, which was subsequently claimed in court, the trial is currently still in process, these fines are already paid.

b.- Aguas Cordillera was sued in an ordinary lawsuit in the 11th Civil Court of Santiago for the constitution of easements, the amount sued was M\$3,689,946. The case is in the court of appeals and on 20/05/2019 an appeal in was filed.



The Company and its subsidiaries are parties to other lawsuits of lesser amounts. It is considered that they will not have a material adverse effect on the financial statements of the respective companies.

Note 19. EMPLOYEE BENEFITS

The Company, at the consolidated level, has a staff of 2,064 employees, of which 73 correspond to Managers and senior executives. Workers who are part of collective bargaining agreements and individual labor contracts, with special indemnity clauses, amount to 1,793 and 12 respectively. Meanwhile, 259 workers are governed by the Labor Code.

On March 31, 2022, the Contract for the Development of the Plan for the Adaptation of Wastewater Treatment Plants to Biofactories of Greater Santiago and Management of Generated Resources, signed between the Company and Suez Biofactoría Andina SPA, was terminated in advance, which resulted in the acquisition of inventories, fixed assets and the internalization of the personnel of the latter.

During the month of September 2020, Aguas Andinas S.A. culminated the early collective bargaining with Unions No. 1 and 3, of Aguas Andinas and Professional and Technical Workers, respectively. While Union No. 2 of Aguas Andinas Workers' Union concluded negotiations during February 2021. All these agreements are valid for three years.

The collective bargaining agreements in force for Aguas Cordillera S.A., and personnel of Aguas Manquehue S.A., were signed in December 2021 and October 2021 for Unions No. 1, 2, and Union of Workers and Supervisors respectively, all of which are valid for three years.

Also, Aguas Cordillera S.A. closed a negotiation process with FENATRAGUAS, a union organization that brings together the unions present in the company Aguas Cordillera S.A., through which it agreed on a system of union contributions and exceptional indemnities for educational expenses of its workers and their families.

The current collective bargaining agreements for Análisis Ambientales S.A., Hidrogística S.A. and EcoRiles S.A. were signed in December 2021, October 2021 and May 2020, respectively. The term of these contracts is 35 months for Análisis Ambientales, 36 months for Hidrogística, and 24 months for EcoRiles. The employees of these subsidiaries are governed by the rules established in articles 159, 160 and 161 of the Labor Code, so there is no provision for severance payments for years of service.

Additionally, in April 2021 a Collective Bargaining Agreement was signed with the "Negotiating Group of the Company Ecoriles S.A." and in December 2021 a Collective Bargaining Agreement was signed with the "Negotiating Group of Análisis Ambientales S.A.", both with a duration of two years.

Defined benefits plans policies

Employees who are not part of the collective bargaining agreements of Aguas Andinas S.A. and its subsidiaries are governed by the rules established in Articles 159, 160 and 161 of the Labor Code; therefore, no provision is recorded for severance payments for years of service.

For those employees who recorded severance payments at current value until 2002 (including severance payments recognized at that date), the actuarial calculation is applied, as well as the advances granted on account of this severance payment.

For employees who are part of or were assimilated to the collective bargaining agreements in force at the date of the consolidated financial statements, the actuarial value calculation for severance indemnities is applied.

Accounting policies on the recognition of profits and losses in defined benefit plans

The obligation for severance payments estimated to accrue to employees retiring from Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A. is recorded at actuarial value, determined using the projected credit unit method.



Actuarial gains and losses on indemnities arising from changes in the estimates of turnover rates, mortality, salary increases or discount rates are recorded in accordance with the provisions of revised IAS 19, in other comprehensive income, directly affecting equity, which is subsequently reclassified to retained earnings. This procedure began to be applied in 2013, due to the entry into force of revised IAS 19. Until 2012, all variations in the estimates and parameters used determined a direct effect to income for the year.

Actuarial assumptions

Years of services: In Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A., it is assumed that employees will remain in these companies until they reach the legal retirement age (women up to 60 years of age and men up to 65 years of age).

Participants in each plan: Workers who are part of union or union-like agreements (indicated above) and workers with individual contracts with severance indemnity clause in all event. Workers who are part of the actuarial indemnity calculation are as follows: Aguas Andinas S.A.: 900; Aguas Cordillera S.A.: 115; and Aguas Manquehue S.A.: 11.

Mortality: The mortality tables RV-2014 of the Financial Market Commission are used.

Employee turnover and disability and early retirement rates: According to the Group's statistical experience, the turnover used in the 2021 period for the target employees are as follows: Aguas Andinas S.A.: 5.87%; Aguas Cordillera S.A.: 7.10% and for Aguas Manquehue S.A. Neither disabilities nor premature retirements have been considered due to the infrequency of these events.

Discount rate: For the 2021 period, a rate of 5.5% was used for Aguas Andinas S.A., Aguas Cordillera S.A., and Aguas Manquehue S.A., which corresponds to the risk-free rate, and the estimate of expected inflation in the long term.

Inflation rate: In order to make the long-term estimates for the 2022 period, the estimated long-term inflation rate reported by the Central Bank of Chile was used, which amounts to 3.0%.

Rate of salary increase: The rates used for the period 2021 are as follows: Aguas Andinas S.A.: 1.7%; Aguas Cordillera S.A. 0.31%; and Aguas Manquehue S.A.: No rate of increase in remuneration.

General description of defined benefit plans

In addition to the benefits indicated in Note 2.2 letter O, the following benefits are indicated:

In the event of death of the employee, compensation will be paid to his or her direct family members in accordance with the provisions of Article 60 of the Labor Code.

In the event that the employee retires from the Company in accordance with numbers 2, 4 or 5 of Article 159, number 1 letter a) or number 6 of Article 160 of the Labor Code, the amount accumulated for this concept up to July 31, 2002 in Aguas Andinas S.A. and December 31, 2002 in Aguas Cordillera S.A. will be paid as severance pay, adjusted quarterly by the variation of the Consumer Price Index, provided that this variation is positive.

For employees of Aguas Andinas S.A. and its subsidiaries that are not part of their collective bargaining agreements, the provisions of their individual employment contracts apply. For the non-sanitary subsidiaries, i.e. Hidrogística S.A., EcoRiles S.A., Análisis Ambientales S.A. and Aguas del Maipo S.A., the provisions of the Labor Code apply, unless the individual contracts indicate otherwise.

The provision for severance payments is presented by deducting the advances granted to employees.



The movements in actuarial provisions as of September 30, 2022 and December 31, 2021 are as follows:

| Provisions for employee benefits | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|---------------------------------------|----------------------|----------------------|
| Movements actuarial provision | | |
| Beginning balance | 19,231,062 | 20,838,843 |
| Cost of services | 579,553 | 1,114,232 |
| Cost for interest | 715,265 | 633,811 |
| (Gain) or actuarial losses | - | (1,833,955) |
| Benefits paid | (1,836,145) | (2,430,334) |
| Provision for termination benefits | 567,132 | 199,134 |
| Special indemnity for union agreement | - | 709,331 |
| Sub-total | 19,256,867 | 19,231,062 |
| Profit and bonds participation | 3,781,210 | 4,507,852 |
| Total | 23,038,077 | 23,738,914 |

In the statement of financial position, these balances are shown under the following items:

| Provisions for employee benefits | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|---|----------------------|----------------------|
| Provisions for employee benefits, current | 4,278,697 | 6,072,494 |
| Provisions for employee benefits, non-current | 18,759,380 | 17,666,420 |
| Total | 23,038,077 | 23,738,914 |

Expected payment flows

The Aguas Andinas S.A. Collective Bargaining Agreement states in its seventeenth clause that employees who voluntarily resign to retire due to old age will have a period of 120 days from the date they reach the legal retirement age to actually retire.

The collective bargaining agreements of Aguas Cordillera S.A. and Aguas Manquehue S.A. indicate that a severance payment will be made to workers who voluntarily resign because they have reached the legal age to retire due to old age.

During the 2019 period, the company, together with the Aguas Andinas workers' unions, and with the aim of recognizing the contributions in the working career of personnel with serious health problems who have a duly accredited disabling disease that affects their work performance or that does not allow them to return to their functions under normal conditions or who are close to reaching the legal age of retirement. For this purpose, female employees, with an indefinite-term employment contract in force, who reach 57 years of age and male employees, with an indefinite-term employment contract in force, who reach 62 years of age, have the option to apply for a Voluntary Retirement Plan. Those workers who have reached the age required by Article 3 of Decree Law No. 3,500 to obtain an old age pension, i.e. over 60 years of age for women and over 65 years of age for men (age attained), may also opt for a Voluntary Retirement Plan.

In accordance with the defined benefit plans mentioned above, the cash flows for the current year are as follows:

| Company | Number of employees | Expected flow of payment ThCh\$ | Year |
|-----------------------|---------------------|------------------------------------|------|
| Aguas Andinas S.A. | 19 | 2,301,000 | 2022 |
| Aguas Cordillera S.A. | 2 | 133,000 | 2022 |
| Totales | 21 | 2,434,000 | |



Projected liabilities as of December 31, 2022

For the calculation of the projected liabilities of severance payments at actuarial value, as of December 2022, in accordance with IAS 19, the actuarial assumptions in force as of September 30, 2022, already reported in this note, have been used, only the amount of the legal bonus has been increased according to the increase in the minimum salary established in January of this year.

The summary by Company is as follows:

| Company | Number of employees | Costs for services ThCh\$ | Interest cost ThCh\$ |
|-----------------------|---------------------|---------------------------|----------------------|
| Aguas Andinas S.A. | 898 | 810,300 | 827,123 |
| Aguas Cordillera S.A. | 114 | 123,370 | 108,211 |
| Aguas Manquehue S.A. | 11 | 1,506 | 24,808 |
| Total | 1,023 | 935,176 | 960,142 |

Sensitivity of the assumptions

Based on the actuarial calculation as of September 30, 2022, the main assumptions have been sensitized, determining the following impacts:

| Discount Rate | Base | More than 0.5% ThCh\$ | Less than 0.5% ThCh\$ |
|-----------------------|-------|-----------------------|-----------------------|
| Aguas Andinas S.A. | 5.50% | (572,857) | 610,668 |
| Aguas Cordillera S.A. | 5.50% | (48,785) | 48,256 |
| Aguas Manquehue S.A. | 5.50% | (13,290) | 13,646 |
| Total | | (634,932) | 672,570 |

| Turnover rate | Base | More than 0.5% ThCh\$ | Less than 0.5% ThCh\$ |
|-----------------------|-------|-----------------------|-----------------------|
| Aguas Andinas S.A. | 5.87% | (672,911) | 634,944 |
| Aguas Cordillera S.A. | 7.10% | (54,634) | 54,214 |
| Aguas Manquehue S.A. | 0.00% | (13,908) | - |
| Total | | (741,453) | 689,158 |

| Salary increase rate | Base | More than 0.5% ThCh\$ | Less than 0.5% ThCh\$ |
|-----------------------|-------|-----------------------|-----------------------|
| Aguas Andinas S.A. | 1.70% | 631,180 | (596,262) |
| Aguas Cordillera S.A. | 0.31% | 49,572 | (32,729) |
| Aguas Manquehue S.A. | 0.00% | 14,352 | (170) |
| Total | | 695,104 | (629,161) |

Disclosure of benefits upon termination of the employment contract relationship

Compensation for termination of employment is governed by the provisions of the Labor Code, except in those special clauses of the respective collective bargaining agreements or individual contracts.

Profit sharing and bonuses

Corresponds to the Company's obligation with its employees for participation bonuses payable in February and March of the following year. The accrued participation to be paid to workers, as stipulated in the current contracts, is recalculated during the month of February based on the balance sheet of the immediately preceding fiscal year. As of September 30, 2022 and December 31, 2021, the amounts are ThCh\$3,781,210 and \$ThCh4,507,852, respectively. Additionally, advances of this bonus are made in March, June, September and December of each calendar year.

Its annual amount will depend on the profits generated by each Company of the Group.



Personnel expenses

Personnel expenses as of September 30, 2022 and December 31, 2021 are as follows:

| Personnel expenses | 30-09-2022 ThCh\$ | 30-09-2021 ThCh\$ | 01-07-2022 30-09-2022 ThCh\$ | 01-07-2021 30-09-2021 ThCh\$ |
|-----------------------|----------------------|----------------------|------------------------------------|------------------------------------|
| Wages and salaries | 29,838,448 | 24,963,360 | 10,969,334 | 8,248,965 |
| Defined benefits | 14,298,401 | 12,280,062 | 4,959,433 | 4,054,726 |
| Severance pay | 1,690,542 | 1,557,628 | 499,009 | 576,957 |
| Other personnel costs | 1,935,950 | 1,191,377 | 879,057 | 492,086 |
| Total | 47,763,341 | 39,992,427 | 17,306,833 | 13,372,734 |

Note 20. OTHER NON-FINANCIAL LIABILITIES

The breakdown of this current and non-current item as of September 30, 2022 and December 31, 2021 is as follows:

| Other non-financial liabilities | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|---|----------------------|----------------------|
| Value-Added Tax | 8,896,923 | 10,265,947 |
| Monthly Provisional Payments | 2,916,390 | 3,231,848 |
| Other taxes | 220,859 | 285,792 |
| Agreement for real estate developments | 600,822 | 543,533 |
| Works requested by third parties | 1,813,079 | 983,211 |
| Current totals | 14,448,073 | 15,310,331 |
| Asociación Sociedad de Canalistas del Maipo | 7,355,176 | 7,355,177 |
| Agreement for real estate developments | 1,529,594 | 1,286,118 |
| Total non-current | 8,884,770 | 8,641,295 |

Note 21. EQUITY ATTRIBUTABLE TO OWNERS OF THE CONTROLLING COMPANY

The Company's capital is divided into 6,118,965,160 nominative shares with no par value, fully subscribed and paid as of September 30, 2022, corresponding to 94.97% of Series A and 5.03% of Series B shares.

Series B shares have a veto or preference, contained in Article 5 of the Company's bylaws, consisting of the special quorum required by the Extraordinary Shareholders' Meeting to decide on acts and contracts related to Aguas Andinas' water use rights and sanitary concessions.

The composition of each series is as follows:

| Currency | 30-09-2022 | 31-12-2021 |
|-----------------|---------------|---------------|
| Shares series A | 5,811,031,417 | 5,811,031,417 |
| Shares series B | 307,933,743 | 307,933,743 |

The capital as of September 30, 2022 and 2021 amounts to ThCh\$155,567,354. There are no treasury shares or preferred shares in the portfolio.

The Company manages its capital with the purpose of ensuring permanent and expeditious access to the financial markets, which allows it to achieve its growth, solvency and profitability objectives.

There have been no changes in capital management objectives or policies in the reported periods.



In the period ended September 30, 2022 the following dividend payment was agreed and made:

On March 2, 2022, the Shareholders' Meeting was held, at which it was agreed to distribute 89.4% of the profit for the year 2021, amounting to ThCh\$92,797,029, excluding the interim dividend distributed in November 2021 in the amount of ThCh\$40,000,287, leaving an amount to be distributed against 2021 profits of ThCh\$43,000,049, which means a final dividend of Ch\$7.02735 per share, which was payable as of March 29, 2022.

In the period ended December 31, 2021, the following dividend payment was agreed and made:

On April 21, 2021, the Ordinary Shareholders' Meeting was held, during which it was agreed to distribute the net income for the year 2020, amounting to ThCh\$98,691,668, excluding the result from the sale of assets, net of taxes and the interim dividend paid on December 18, 2020 in the amount of ThCh\$64,799,841, leaving an amount to be distributed of ThCh\$26,745,236. The profit agreed to be distributed amounts to ThCh\$65,181,420, corresponding to ThCh\$26,745,236 for the year 2020 (additional dividend) and ThCh\$38,436,184 to retained earnings (eventual dividend), which means a final dividend of Ch\$10.65236 per share, which was payable as of May 18, 2021.

On October 22, 2021, at an extraordinary meeting No. 2/2021, the Company's Board of Directors unanimously agreed to distribute among the shareholders the amount of ThCh\$40,000,287, as an interim dividend, on account of the profits for the year 2021. In view of the above, the Company's interim dividend number 72, amounted to the sum of Ch\$6.5371 per share, which was payable as of November 8, 2021.

- **Minimum dividend provision**

In accordance with the policy described in Note 2.2 letter J, the Company as of September 30, 2022 and December 31, 2021, did not record a minimum dividend provision.

- **Retained earnings**

The amounts recorded for revaluation of land and intangible assets and other first-time adoption adjustments of IFRS are presented in retained earnings, and have restrictions for their distribution, since they must first be recognized as realized, through use or sale, in accordance with IFRS 1, IAS 16 and Circular No. 456 of June 20, 2008, of the Financial Market Commission. Also included under this concept is the amount corresponding to actuarial gains and losses determined since 2009, as a result of the variation in defined benefit plan obligations.

Additionally, as of December 31, 2021, modifications were made to the parameters for calculating actuarial gains and losses on severance payments, which generated a record in retained earnings of ThCh\$1,351,661.

The total accumulated earnings balances as of September 30, 2022 and December 31, 2021 amount to ThCh\$373,207,200 and ThCh\$361,776,346, respectively.

- **Issue premiums**

The amount recorded in share premiums corresponds to the overprice in the sale of shares produced in 1999 due to the capital increase. The balances as of September 30, 2022 and December 31, 2021 amount to ThCh\$164,064,038 in each period.

- **Other equity investments**

The amount recorded in Other equity corresponds to the price-level restatement of paid-in capital for 2008, the year of transition to IFRS, in accordance with Circular No. 456 of the Financial Market Commission (*Comisión para el Mercado Financiero*) and the effects of business combinations of companies under common control carried out in 2007 and 2008. Balances as of September 30, 2022 and December 31, 2021 amount to ThCh\$(5,965,550) in each period.



• Other reserves

The amount recorded in other reserves corresponds to the surplus from the revaluation of land property, plant and equipment, whose balance as of September 30, 2022 and December 31, 2021, amount to ThCh\$166,880,050, during 2021 generated an increase in the value of ThCh\$4,928,778, as a result of the change in accounting criteria described in Note 2.2.Y.

Additionally, a share-based payment reserve as of September 30, 2022 and December 31, 2021 is considered for an amount of ThCh\$54,012 and ThCh\$53,712 respectively, explained in Note 23.

The total balance of other reserves as of September 30, 2022 and December 31, 2021 amounts to ThCh\$167,132,039 and ThCh\$167,078,027 respectively.

Note 22. EQUITY ATTRIBUTABLE TO NON-CONTROLLING INTERESTS

The detail, by Company, of the effects originated by the participation of third parties in shareholders' equity and results as of September 30, 2022 and December 31, 2021 is as follows:

| Company | % Interest | | Non-controlling interest | | | | | |
|-----------------------|-----------------|-----------------|--------------------------|----------------------|----------------------|----------------------|------------------------------------|------------------------------------|
| | 30-09-2022 % | 31-12-2021 % | Equity | | Result | | | |
| | | | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ | 30-09-2022 ThCh\$ | 30-06-2021 ThCh\$ | 01-07-2022 30-09-2022 ThCh\$ | 01-07-2021 30-09-2021 ThCh\$ |
| Aguas Cordillera S.A. | 0.00997% | 0.00997% | 29,611 | 27,498 | 1,511 | 1,302 | 332 | 325 |
| Total | | | 29,611 | 27,498 | 1,511 | 1,302 | 332 | 325 |



Note 23. SHARE-BASED PAYMENT RESERVE

The former controlling company Suez Groupe S.A.S. (France) offered the acquisition of shares of its own issue to the employees of 25 subsidiaries in various parts of the world, in 2022 these shares were liquidated.

In 2019, SUEZ launched a new global employee share plan, called Sharing. This share issuance program for Group employees around the world is part of the policy to increase employee participation and strengthen the existing relationship between SUEZ and its employees, offering them the possibility of being more closely associated with the Group's growth and performance. The effects of the plans have been recorded in accordance with IFRS 2 criteria, described in the Note on accounting policies in its letter P.

For the 2019 plan, the following two formulas were offered to employees:

a) Classic Sharing: in this formula, the employee benefits from a complementary contribution of free shares, under the following conditions:

- Reference price minus 20% discount.
- Potential dividends.
- Complementary contribution in shares, up to 25 free shares.

b) Multiple Sharing: this formula ensures the minimum investment and profitability, under the following conditions:

- 10% discount.
- Guaranteed capital with a minimum guaranteed return of 3% per annum (in euros).
- Potential dividends.

Accordingly, in the consolidated financial statements as of September 30, 2022 and December 31, 2021, the accrued expense of ThCh\$54,012 and ThCh\$53,712, respectively, has been recognized with a credit to the share-based payment reserve, in accordance with IFRS 2.

Note 24. IMPAIRMENT LOSSES OF FINANCIAL ASSETS ACCORDING TO IFRS 9

| Impairment gains and reversals of impairment losses | 30-09-2022 | 30-09-2021 | 01-07-2022 30-09-2022 | 01-07-2021 30-09-2021 |
|--|---------------------|---------------------|--------------------------|--------------------------|
| | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Impairment gains and reversals of impairment losses (Impairment losses) determined according to IFRS 9 on financial assets | (11,078,618) | (11,189,103) | (3,722,239) | (3,696,213) |
| Total | (11,078,618) | (11,189,103) | (3,722,239) | (3,696,213) |

(*) Corresponds to the allowance for uncollectible. The increase in this item is affected to a greater extent by the current health crisis generated by the pandemic together with the non-cut-off of service for a determined period. Uncollectible rate on sales for the last 4 years without pandemic was close to 1%, however as of September 2022 this ratio is 2.7%.



Note 25. ORDINARY REVENUE

The detail of revenues recorded by the Group companies is as follows:

| Classes of ordinary income | 30-09-2022 ThCh\$ | 30-09-2021 ThCh\$ | 01-07-2022 30-09-2022 ThCh\$ | 01-07-2021 30-09-2021 ThCh\$ |
|----------------------------|----------------------|----------------------|------------------------------------|------------------------------------|
| Ordinary income | | | | |
| Potable water | 166,171,726 | 149,219,448 | 47,483,517 | 43,173,926 |
| Wastewater | 190,329,236 | 165,986,332 | 62,407,856 | 52,883,769 |
| Non-regulated businesses | 47,040,008 | 44,295,975 | 20,047,517 | 13,147,418 |
| Other regulated income | 11,789,503 | 10,131,953 | 4,168,977 | 3,480,525 |
| Total | 415,330,473 | 369,633,708 | 134,107,867 | 112,685,638 |

Note 26. OTHER EXPENSES BY NATURE

The following table presents information on other expenses, by type of expense:

| Other expenses by nature | 30-09-2022 ThCh\$ | 30-09-2021 ThCh\$ | 01-07-2022 30-09-2022 ThCh\$ | 01-07-2021 30-09-2021 ThCh\$ |
|---|----------------------|----------------------|------------------------------------|------------------------------------|
| Operation of treatment plants | (7,731,920) | (20,654,819) | - | (6,540,544) |
| Services | (13,463,931) | (11,397,571) | (4,986,317) | (1,393,477) |
| Maintenance and repairs of networks | (19,874,050) | (15,383,306) | (7,036,974) | (6,334,891) |
| Commercial services | (8,659,110) | (6,769,302) | (3,123,495) | (2,165,072) |
| Costs for work requested by third parties | (8,422,163) | (6,684,133) | (3,351,132) | (2,453,624) |
| Maintenance of enclosures and equipment | (9,846,944) | (7,067,091) | (3,597,183) | (2,580,660) |
| Operating leases | (6,023,647) | (4,940,551) | (2,052,774) | (1,616,204) |
| Removal of waste and sludge | (4,807,912) | (4,350,720) | (1,788,249) | (1,505,594) |
| Contributions, patents, insurance, and rights | (7,619,953) | (6,660,941) | (3,652,484) | (2,571,777) |
| General expenses | (4,027,422) | (3,329,637) | (1,549,709) | (1,249,833) |
| Others | (279,177) | (1,100,687) | (135,700) | (359,078) |
| Total | (90,756,229) | (88,338,758) | (31,274,017) | (28,770,754) |

(*) On March 31, 2022, the Contract for the Development of the Plan for the Adaptation of Wastewater Treatment Plants to Biofactories of Greater Santiago and Management of Generated Resources, signed between the Company and Suez Biofactoría Andina SPA, was terminated in advance, which resulted in the acquisition of inventories, fixed assets and the internalization of the personnel of the latter.



Note 27. OTHER REVENUES AND EXPENSES

The following is additional information to be disclosed as indicated in IAS 1, referring to other income and expenses other than operating income and expenses:

| Income and expenses other than the operation | 30-09-2022 | 30-09-2021 | 01-07-2022 30-09-2022 | 01-07-2021 30-09-2021 |
|---|---------------------|---------------------|--------------------------|--------------------------|
| | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Gain (loss) on sale of non-current assets, not held for sale | (228,397) | 24,702 | (210,934) | 57,774 |
| Organizational restructuring program * | (876,269) | (5,634,446) | - | (3,298,144) |
| Discarded projects and guarantee tickets ** | (359,138) | 49,350 | (81,621) | (144,784) |
| Other gains (losses) *** | (17,344) | 11,074,055 | - | 10,935,552 |
| Other gains (losses) | (1,481,148) | 5,513,661 | (292,555) | 7,550,398 |
| Interest expenses, Bank loans | (9,672,028) | (2,251,041) | (4,039,275) | (775,404) |
| Interest expenses, AFR | (4,366,786) | (4,431,105) | (1,443,912) | (1,470,142) |
| Interest expenses, Bonuses | (9,573,964) | (12,669,067) | (2,776,962) | (4,135,396) |
| Interest expenses, lease liability | (70,697) | (72,067) | (38,186) | (25,244) |
| Interest expenses, other | (672,614) | (424,639) | (233,770) | (158,639) |
| Expenses for hedging instruments | - | (181,379) | - | 4,584 |
| Amortization of complementary costs related to loan contracts | (249,512) | (76,214) | (77,168) | 8,450 |
| Financial costs | (24,605,601) | (20,105,512) | (8,609,273) | (6,551,791) |
| Interest income | 11,659,664 | 1,979,120 | 5,458,957 | 726,193 |
| Profit in the rescue and extinction of debt | 1,175,266 | 538,468 | 445,572 | 182,360 |
| Income from derivative instruments | - | - | - | (2,730) |
| Financial income | 12,834,930 | 2,517,588 | 5,904,529 | 905,823 |

*Corresponds to severance indemnities paid as a result of the Company's restructuring plan, which consists of two parts: the redesign of the organization in search of greater efficiency, which entails a reduction of certain positions, and a voluntary retirement plan.

** Corresponds mainly to the earnings (losses) generated as a result of guarantees associated with projects that have not yet been approved and/or projects that have been discarded.

***As of September 30, 2021, the balance corresponds mainly to a reversal of the contingency provision associated with the ESSAL sale contract for ThCh\$10,750,000, due to the termination of the expiration process of the Osorno concession.

Note 28. FOREIGN CURRENCY EFFECT

The detail of exchange differences as of September 30, 2022 and 2021 is as follows:

| Category | Currency | 30-09-2022 | 30-09-2021 | 01-07-2022 30-09-2022 | 01-07-2021 30-09-2021 |
|--|----------|--------------------|----------------|--------------------------|--------------------------|
| | | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Trade debtors and other accounts receivable | EUR | (6,932) | (7,909) | (5,603) | 2,174 |
| Total variation by assets | | (6,932) | (7,909) | (5,603) | 2,174 |
| Commercial accounts payable and other accounts payable | EUR | (25,185) | (16,965) | 110,952 | (7,924) |
| Commercial accounts payable and other accounts payable | USD | (1,682,327) | 445,075 | 1,110 | 213,165 |
| Total variation for liabilities | | (1,707,512) | 428,110 | 112,062 | 205,241 |
| | | | | | |
| Profit (loss) due to exchange difference | | (1,714,444) | 420,201 | 106,459 | 207,415 |



Note 29. RESULTS PER READJUSTMENT UNIT

The composition of the income per unit of adjustment for the periods ended September 30, 2022 and 2021 is as follows:

| Category | 30-09-2022 ThCh\$ | 30-09-2021 ThCh\$ | 01-07-2022 30-09-2022 ThCh\$ | 01-07-2021 30-09-2021 ThCh\$ |
|--|----------------------|----------------------|------------------------------------|------------------------------------|
| Accounts receivable from related entities | 489 | 211 | 433 | 376 |
| Current tax assets | 1,271,838 | 1,084,814 | 183,403 | 451,654 |
| Trade debtors and other accounts receivable | 333,762 | 250,430 | 26,680 | 74,598 |
| Total variation by assets | 1,606,089 | 1,335,455 | 210,516 | 526,628 |
| Other financial liabilities | (92,767,924) | (29,979,063) | (33,045,339) | (10,857,427) |
| Commercial accounts payable and other accounts payable | (1,072,654) | (380,007) | (176,497) | (114,020) |
| Accounts payable to related entities | (20,969) | (16,700) | (13,196) | (15,523) |
| Other non-financial liabilities | (4,756) | (563) | (1,648) | (201) |
| Total variation for liabilities | (93,866,303) | (30,376,333) | (33,236,680) | (10,987,171) |
| Loss per unit of readjustments | (92,260,214) | (29,040,878) | (33,026,164) | (10,460,543) |

Note 30. BUSINESS SEGMENTS

The Group discloses segment information in accordance with IFRS 8, "Operating Segments", which establishes the standards for reporting operating segments and related disclosures for products and services. Operating segments are defined as components of an entity for which there is separate financial information that is regularly used by management to make decisions, such as allocating resources and assessing performance.

The Group manages and measures the performance of its operations by business segment. The operating segments reported internally are as follows:

- Operations related to the sanitary business (water).
- Operations not related to the sanitary (non-water) business.).

Description types of products and services that provide revenues for each reportable segment

The Water segment only includes sanitary services that allow the delivery of products and services for the production and distribution of potable water together with the collection and treatment of sewage. Aguas Andinas S.A. and its subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A. are classified in this segment.

The Non-Water segment includes services related to environmental analysis, treatment of industrial wastewater, comprehensive engineering services, such as the sale of products related to sanitary services and energy projects. The subsidiaries included are EcoRiles S.A., Análisis Ambientales S.A., Hidrogística S.A. and Aguas del Maipo S.A.



General information on results, assets, liabilities, equity and cash flows

| General information about results | 30-09-2022 | | 30-09-2021 | |
|---|--------------------|-------------------|--------------------|-------------------|
| | Water | Non-water | Water | Non-water |
| | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Revenue from ordinary activities from external customers | 389,311,795 | 26,018,677 | 346,145,245 | 23,488,463 |
| Revenue from ordinary activities between segments | 784,677 | 3,433,636 | 573,996 | 2,570,074 |
| Total revenue from ordinary activities from external customers and transactions with other operating segments of the same entity | 390,096,472 | 29,452,313 | 346,719,241 | 26,058,537 |
| Raw materials and consumables used | (49,460,996) | (8,192,277) | (30,288,530) | (8,411,438) |
| Expenses for employee benefits | (39,584,055) | (8,206,304) | (32,917,447) | (7,092,713) |
| Operating expenses | (86,875,779) | (7,764,186) | (85,477,982) | (5,769,831) |
| Depreciation and amortization | (53,915,848) | (1,584,170) | (49,476,132) | (1,583,583) |
| Other gains and expenses | (1,213,785) | (234,159) | 5,240,769 | 306,095 |
| Financial income | 13,145,232 | 86,782 | 2,554,234 | 2,115 |
| Financial costs | (24,532,302) | (470,383) | (20,050,857) | (93,416) |
| Result by units of adjustment and exchange difference | (94,231,525) | 256,865 | (28,664,983) | 44,305 |
| Gain (loss) before taxes | 42,357,780 | 3,335,497 | 96,477,684 | 3,431,597 |
| Expense (income) tax expense | 8,996,954 | (257,817) | (19,649,403) | (511,338) |
| Segment gain | 51,354,734 | 3,077,680 | 76,828,281 | 2,920,259 |
| Segment gain attributable to owners of the parent | 51,353,223 | 3,077,680 | 76,826,979 | 2,920,259 |
| Gain (loss) of the segment attributable to non-controlling interests | 1,511 | - | 1,302 | - |

| Total on general information on assets, liabilities and equity | 30-09-2022 | | 31-12-2021 | |
|--|----------------------|-------------------|----------------------|-------------------|
| | Water | Non-water | Water | Non-water |
| | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Current assets | 252,499,992 | 22,422,459 | 272,278,299 | 21,331,791 |
| Non-current assets | 1,998,780,430 | 22,452,436 | 1,926,039,289 | 21,408,522 |
| Total assets | 2,251,280,422 | 44,874,895 | 2,198,317,588 | 42,740,313 |
| Current liabilities | 219,292,521 | 15,005,194 | 244,147,834 | 15,577,669 |
| Non-current liabilities | 1,205,550,644 | 2,272,266 | 1,136,953,787 | 1,830,898 |
| Total assets | 1,424,843,165 | 17,277,460 | 1,381,101,621 | 17,408,567 |
| Equity attributable to the owners of the parent | 826,407,645 | 27,597,436 | 817,188,469 | 25,331,746 |
| Non-controlling interests | 29,611 | - | 27,498 | - |
| Total equity | 826,437,256 | 27,597,436 | 817,215,967 | 25,331,746 |
| Total equity and liabilities | 2,251,280,421 | 44,874,896 | 2,198,317,588 | 42,740,313 |

| Statement of Cash Flow | 30-09-2022 | | 30-09-2021 | |
|--|---------------|-------------|---------------|-------------|
| | Water | Non-water | Water | Non-water |
| | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Cash flows from (used in) operating activities | 172,260,669 | (1,636,935) | 181,085,708 | 4,851,372 |
| Cash flows from (used in) investing activities | (109,283,980) | (803,936) | (110,654,842) | (1,888,143) |
| Cash flows from (used in) financing activities | (59,523,651) | (1,194,000) | (61,984,111) | (2,056,000) |

Significant revenue and expense items by segment

Water and Non-Water Segment

The significant items of ordinary income and expenses are mainly those related to the activity of the segment. On the other hand, there are also relevant amounts related to impairment, personnel and other miscellaneous expenses, among which outsourced services are relevant.



Revenue

The revenue of the Company are mainly derived from regulated services corresponding to: production and distribution of potable water, collection, treatment and disposal of sewage and other regulated services (which include revenue related to supply interruption and restarting charges, monitoring of liquid industrial waste discharge and fixed charges).

Detail of significant revenue items

Water segment

Significant items of revenue are mainly those related to the activity of the water and wastewater business, i.e., revenue from water sales, over consumption, variable charge, fixed charge, sewer service, sewer use and sewage treatment.

Tariffs

The most important factor that determines the Company's results of operations and financial position is the tariffs set for its sales and regulated services. As regulated companies, Aguas Andinas and its sanitary subsidiaries are supervised by the SISS and their tariffs are set in accordance with the Sanitary Services Tariff Law D.F.L. No. 70 of 1988.

Tariff levels are reviewed every five years and, during that period, are subject to readjustments linked to an indexation polynomial, if the accumulated variation since the previous adjustment is equal to or greater than plus or minus 3.0%, according to calculations based on various inflation rates.

Specifically, readjustments are applied based on formulas that include the Consumer Price Index, the Manufacturing Sector Imported Goods Price Index and the Manufacturing Industry Sector Producer Price Index, all measured by the Chilean National Institute of Statistics. In addition, the tariffs are subject to readjustment to reflect additional services or better standards previously authorized by the SISS.

The tariffs in effect for the period 2020-2025 were approved by Decree No. 33 dated May 5, 2020, for Aguas Andinas S.A., of the Ministry of Economy, Development and Tourism and came into effect on March 1, 2020 (published in the Official Gazette on December 2, 2020). The current tariffs of Aguas Cordillera S.A. for the five-year period 2020-2025 were approved by Decree No. 56 dated September 11, 2020, and became effective as of June 30, 2020 (published in the Official Gazette on February 24, 2021) and the current tariffs of Aguas Manquehue S.A. for the five-year period 2020-2025 were approved by Decree No. 69 dated October 27, 2020 (published in the Official Gazette on March 13, 2021) and became effective as of May 19, 2020 for the Santa María and Trapenses systems, April 22, 2019 for Group 3 Chamisero, July 9, 2020 for Group 2 Chicureo and June 22, 2021 for Group 4 Valle Grande III.

The last indexations made by each Group Company were applied on the following dates:

Aguas Andinas S.A.

| | |
|---------|---|
| Group 1 | March 2021, August 2021, November 2021, February 2022, May 2022, July 2022 and September 2022 |
| Group 2 | March 2021, July 2021, October 2021, January 2022, April 2022, June 2022 and September 2022 |

Aguas Cordillera S.A. May 2021, September 2021, December 2021, March 2022, June 2022 and September 2022

Aguas Manquehue S.A.

| | |
|----------------|---|
| Santa María | June 2021, September 2021, December 2021, March 2022, June 2022 and September 2022 |
| Los Trapenses | June 2021, September 2021, December 2021, March 2022, June 2022, August 2022 and September 2022 |
| Chamisero | July 2021, October 2021, January 2022, April 2022, June 2022, August 2022 and September 2022 |
| Chicureo | June 2021, September 2021, December 2021, February 2022, May 2022, July 2022 and September 2022 |
| Valle Grande 3 | October 2021, January 2022, April 2022, June 2022 and September 2022 |



Additionally, the tariffs were increased due to investment works that were approved in the respective tariff decrees. The works mentioned are as follows:

Aguas Andinas S.A.
Trebala-Mapocho Nitrogen Treatment (April 2022)
La Farfana Nitrogen Treatment (March 2021)

Aguas Cordillera S.A.
Safety works (September 2021)

Non-water segment

Significant items of revenues are mainly those related to the segment's activity and are closely related to the main activity of each subsidiary, this involves the sale of materials to third parties, revenues from the operation of the liquid industrial waste treatment plant, revenues from services and analysis of potable water and sewage and the sale of biogas.

Detail of significant expense items

Water segment

Significant expense items are mainly those related to salaries, electricity, operation of the sewage treatment plant, depreciation of real estate and personal property, financial interest expenses, and income tax expenses.

Non-water segment

Significant expense items are mainly those related to payroll, cost of materials for sale and income tax expenses.

Detail of explanation of measurement of results, assets, liabilities, equity and cash flows of each segment

The measurement applicable to the segments corresponds to the grouping of those subsidiaries directly related to the segment.

The accounting criterion corresponds to the recording of those economic events in which rights and obligations emanate in the same sense that arise between economic relationships with third parties. The particularity is that these records will generate committed balances in an asset and liability account according to the spirit of the transaction in each related company according to the segment in which it participates. These accounts, called accounts receivable or payable with related companies, must be netted at the time of consolidating financial statements according to the consolidation rules explained in IFRS 10.

There are no differences in the nature of the measurement of income, since, according to the standard, there are no accounting policies that show different criteria for the allocation of costs or similar.

| Reconciliation of income from ordinary activities | 30-09-2022 ThCh\$ | 30-09-2021 ThCh\$ |
|--|----------------------|----------------------|
| Revenue from the ordinary activities of the segments | 419,548,785 | 372,777,778 |
| Elimination of ordinary activities between segments | (4,218,312) | (3,144,070) |
| Ordinary activities income | 415,330,473 | 369,633,708 |

| Profit reconciliation | 30-09-2022 ThCh\$ | 30-09-2021 ThCh\$ |
|--|----------------------|----------------------|
| Consolidation total segment profit (loss) | 54,430,903 | 79,747,238 |
| Consolidation of elimination of gain (loss) between segments | 1,511 | 1,302 |
| Profit (loss) consolidation | 54,432,414 | 79,748,540 |



There are no differences in the nature of measurement of assets and liabilities since, according to the standard, there are no accounting policies that show different allocation criteria.

| Reconciliation of the assets, liabilities and equity of the segments | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|--|----------------------|----------------------|
| Asset reconciliation | | |
| Consolidation of total assets of the segments | 2,296,155,317 | 2,241,057,901 |
| Elimination of accounts between segments | 17,396,911 | (11,836,291) |
| Total assets | 2,313,552,228 | 2,229,221,610 |
| Reconciliation of liabilities | | |
| Consolidation of total liabilities of the segments | 1,442,120,625 | 1,398,510,188 |
| Elimination of accounts between segments | 17,396,911 | (11,836,291) |
| Total liabilities | 1,459,517,536 | 1,386,673,897 |
| Reconciliation of patrimony | | |
| Consolidation of the total assets of the segments | 854,005,081 | 842,520,215 |
| Equity attributable to owners of the controller | 854,005,081 | 842,520,215 |

There are no differences in the nature of the measurement of cash flows since, according to the standard, there are no accounting policies that show different allocation criteria.

| Reconciliation of operating flows of the segments | 30-09-2022 ThCh\$ | 30-09-2021 ThCh\$ |
|--|----------------------|----------------------|
| Consolidation of the operating flows of the segments | 170,623,734 | 185,937,080 |
| Elimination of accounts between segments | (2,000,000) | (2,500,000) |
| Total operating flows | 168,623,734 | 183,437,080 |

| Reconciliation of investing flows of the segments | 30-09-2022 ThCh\$ | 30-09-2021 ThCh\$ |
|---|----------------------|----------------------|
| Consolidation of investing flows of the segments | (110,087,916) | (112,542,985) |
| Elimination of accounts between segments | 806,000 | 444,000 |
| Total investing flows | (109,281,916) | (112,098,985) |

| Reconciliation of financing flows of the segments | 30-09-2022 ThCh\$ | 30-09-2021 ThCh\$ |
|---|----------------------|----------------------|
| Consolidation of financing flows of the segments | (60,717,651) | (64,040,111) |
| Elimination of accounts between segments | 1,194,000 | 2,056,000 |
| Total financing flows | (59,523,651) | (61,984,111) |

Information on main customers

Main customers in the water segment:

- I. Municipalidad de Puente Alto
- I. Municipalidad de Santiago
- I. Municipalidad de La Florida
- El Peñón SpA.
- I. Municipalidad de Peñalolén
- Administradora de Centros Comerciales CENCOSUD SpA.
- Ministerio de Obras Públicas
- Metro S.A.
- I. Municipalidad de San Bernardo
- Gobierno Regional Región Metropolitana

Main customers in the non-water segment:

- Papeles Cordillera S.A.
- EME Servicios Generales Ltda.
- Inmobiliaria Constructora Nueva Pacífico
- Cartulinas CMPC S.A.
- Watt's S.A.
- Soprole S.A.
- Echeverría Izquierdo Ingeniería y Construcción S.A.
- Constructora Pérez y Gómez Ltda.
- Agroindustrial El Paico S.A.
- Cooperativa Agrícola y Lechera La Unión



Types of products, water - Non-water segment

Water segment

The types of products and services for the water segment are as follows:

- Potable water production and distribution.
- Sewage collection and treatment.

Segment comprised of Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A.

Non-water segment

The types of products and services for the non-water segment are as follows:

- Outsourcing services in operations of industrial waste treatment plants and treatment of excess organic load (subsidiary EcoRiles S.A.).
- Physical, chemical and biological analysis of water, air and solids (subsidiary Análisis Ambientales S.A.).
- Integrated engineering services and sale of products such as pipes, valves, faucets, and other related products (subsidiary Hidrogística S.A.).
- Energy projects (subsidiary Aguas del Maipo S.A.).

Note 31. EARNINGS PER SHARE

Basic earnings per share is calculated as the quotient between the profit (loss) attributable to equity holders of the Parent Company and the weighted average number of common shares outstanding during the period.

| Earnings per share | | 30-09-2022 | 30-09-2021 | 01-07-2022 30-09-2022 | 01-07-2021 30-09-2021 |
|---|-----------|---------------|---------------|--------------------------|--------------------------|
| Profit attributable to holders of equity instruments in the net equity of the controlling company | ThCh\$ | 54,430,903 | 79,747,238 | 10,731,192 | 21,456,096 |
| Results available for common shareholders, basic | ThCh\$ | 54,430,903 | 79,747,238 | 10,731,192 | 21,456,096 |
| Weighted average number of shares, basic | | 6,118,965,160 | 6,118,965,160 | 6,118,965,160 | 6,118,965,160 |
| Earnings per share | \$ | 8.895 | 13.033 | 1.754 | 3.506 |

Disclosure of diluted earnings (loss) per share information

The Company has not entered into any potentially dilutive transactions that result in earnings per diluted share other than basic earnings per share.



Note 32. FINANCIAL STATEMENTS OF SUBSIDIARIES

The summarized information of the statement of financial position and the statement of comprehensive income of each of the Subsidiaries included in the consolidated financial statements is as follows:

Summary Financial Information of Subsidiaries (Statement of Financial Position) as of September 30, 2022

| 30-09-2022 | Current assets | Non- current assets | Current liabilities | Current liabilities | Equity |
|---------------------------|----------------|---------------------|---------------------|---------------------|-------------|
| Subsidiaries | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Aguas Cordillera S.A. | 12,020,019 | 396,063,352 | 50,754,130 | 60,327,483 | 297,001,758 |
| Aguas Manquehue S.A. | 5,366,898 | 96,401,060 | 15,327,734 | 20,494,231 | 65,945,993 |
| EcoRiles S.A. | 8,010,423 | 1,117,291 | 2,512,613 | 150,714 | 6,464,387 |
| Hidrogística S.A. | 4,996,229 | 3,571,926 | 3,664,455 | 1,036,681 | 3,867,019 |
| Análisis Ambientales S.A. | 5,579,190 | 6,384,845 | 1,206,247 | 1,084,871 | 9,672,917 |
| Aguas del Maipo S.A. | 3,563,025 | 11,378,372 | 7,348,289 | - | 7,593,108 |

Summary Financial Information of Subsidiaries (Comprehensive Income Statement) as of September 30, 2022

| 30-09-2022 | Income for the period | Ordinary revenues | Operating costs | Other net income (expenses) |
|---------------------------|-----------------------|-------------------|-----------------|-----------------------------|
| Subsidiaries | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Aguas Cordillera S.A. | 15,152,722 | 45,049,607 | (12,219,398) | (17,677,487) |
| Aguas Manquehue S.A. | 1,924,370 | 13,280,329 | (5,110,854) | (6,245,105) |
| EcoRiles S.A. | 1,887,043 | 14,998,620 | (7,926,422) | (5,185,155) |
| Hidrogística S.A. | (18,957) | 6,456,953 | (5,260,375) | (1,215,535) |
| Análisis Ambientales S.A. | 1,047,307 | 8,592,861 | (5,540,257) | (2,005,297) |
| Aguas del Maipo S.A. | 162,284 | 1,588,110 | (890,324) | (535,502) |

Summary Financial Information of Subsidiaries (Financial Position Statement) as of December 31, 2021

| 31-12-2021 | Current assets | Non- current assets | Current liabilities | Current liabilities | Equity |
|---------------------------|----------------|---------------------|---------------------|---------------------|-------------|
| Subsidiaries | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Aguas Cordillera S.A. | 17,695,805 | 384,780,300 | 62,258,930 | 64,406,394 | 275,810,781 |
| Aguas Manquehue S.A. | 6,712,447 | 97,973,115 | 18,120,800 | 23,885,615 | 62,679,147 |
| EcoRiles S.A. | 8,208,979 | 916,833 | 3,167,122 | 44,354 | 5,914,336 |
| Hidrogística S.A. | 5,670,967 | 2,525,143 | 3,493,377 | 966,417 | 3,736,316 |
| Análisis Ambientales S.A. | 4,739,859 | 6,240,863 | 1,912,185 | 818,268 | 8,250,269 |
| Aguas del Maipo S.A. | 2,316,241 | 11,725,683 | 6,609,241 | 1,859 | 7,430,824 |

Summary Financial Information of Subsidiaries (Comprehensive Income Statement) as of September 30, 2021

| 30-09-2021 | Income for the period | Ordinary revenues | Operating costs | Other net income (expenses) |
|---------------------------|-----------------------|-------------------|-----------------|-----------------------------|
| Subsidiaries | ThCh\$ | ThCh\$ | ThCh\$ | ThCh\$ |
| Aguas Cordillera S.A. | 13,056,067 | 40,239,294 | (26,825,596) | (357,631) |
| Aguas Manquehue S.A. | 2,513,898 | 13,359,807 | (9,186,520) | (1,659,389) |
| EcoRiles S.A. | 1,729,532 | 12,595,932 | (10,328,819) | (537,581) |
| Hidrogística S.A. | 434,863 | 7,221,109 | (7,080,614) | 294,368 |
| Análisis Ambientales S.A. | 854,537 | 7,427,910 | (6,247,006) | (326,367) |
| Aguas del Maipo S.A. | (98,675) | 693,635 | (1,109,650) | 317,340 |



Detail of significant subsidiaries

The definition of significant subsidiaries is based on their percentage share of operating results and their share of fixed assets and results for the period with respect to the consolidated financial statements. The following companies are considered significant subsidiaries:

| Name of significant subsidiary | Aguas Cordillera S.A. | Aguas Manquehue S.A. |
|---|-----------------------|----------------------|
| Country | Chile | Chile |
| Functional currency | Chilean pesos | Chilean pesos |
| Percentage of participation in a significant subsidiary | 99.99003% | 100.00000% |
| Percentage of voting power in a significant subsidiary | 99.99003% | 100.00000% |
| Percentage of consolidated values as of September 30, 2022 | | |
| Contribution margin | 12.58% | 3.13% |
| Properties, plant and equipment | 13.35% | 4.28% |
| Period's result | 24.22% | 3.51% |

Note 33. IMPAIRMENT OF ASSETS

Disclosures on impairment of assets by cash-generating unit

A Cash Generating Unit (CGU) is defined as each Company as a whole, since each one individually is capable of generating future economic profits and represents the smallest group of assets that generate independent cash flows. In accordance with the standard, the Company shall assess, at each balance sheet date, whether there is any indication of impairment of any asset. If such an indication exists, the Company estimates the recoverable amount of the asset. Assets with indefinite useful lives and goodwill are tested for impairment at least at the end of the reporting period or whenever there is an indication of impairment.

For intangible assets with indefinite useful lives, water rights, a valuation study is performed at market prices, which are compared with the values assigned as deemed cost at the date of adoption of IFRS.

For the lower values, the value in use is calculated, considering the different companies as CGUs, using the latest available medium-term budget estimates for the companies and the recent medium-term budget estimates, determining the different parameters such as discount rates according to models widely used in the market. The parameters are established through the current information for risk-free rates and those of the relevant market, useful life of each company's own assets and usual income growth rates for the companies, considering population growth and consumption variations over the years.

The recoverable amount is the higher of fair value less cost to sell and value in use, which is the present value of estimated future cash flows. Value in use is the approach used by the Group to calculate the recoverable amount of property, plant and equipment, goodwill and intangible assets.

To estimate the value in use of the CGU, the Group prepares projections of future pre-tax cash flows based on the budget available at the time of the impairment test. These budgets incorporate the best estimates, past experience and future expectations of the Management of the Group.

Revenues and costs are projected with a growth rate equal to inflation, investments are projected by the value of depreciation of property, plant and equipment and intangibles increased by inflation, and the variation in working capital is estimated according to the variation between each year of the operating financing needs.

To obtain the present value, cash flows are discounted at a pre-tax rate of 7.48% nominal annual rate, which includes the cash flows generated from the beginning of the following year until the end of the average remaining useful life of the assets, and the residual value of the perpetuity of the last cash flow is added to the present value.



The pre-tax discount rate is determined considering that the present value of the after-tax cash flows should be equal to the present value of the pre-tax cash flows.

The horizon for the projection of future cash flows corresponds to the average remaining useful life of the assets of the CGU, i.e. 19 years. In addition, the investments are authorized by the Superintendency of Sanitary Services in a development plan, under the figure of an indefinite concession and within a stable regulatory framework.

The approach used by the company to assign value to each key assumption used for projecting cash flows considers:

- Inflation of 10.7% for 2022 and 5.2% from 2023 onwards.
- Discount rate: weighted average cost of capital (WACC) after tax obtained from market information.
- Pre-tax WACC is obtained by finding the target rate that yields the net present value obtained by discounting cash flows at the after-tax WACC.
- Projection period: 19 years plus perpetuity. The projection period is obtained by dividing net assets into depreciation and amortization and depreciation and amortization for the last 12 months.
- Perpetuity: cash flow for the last period, discounted at the WACC obtained less inflation and brought to present value at the same WACC.

The Company and Subsidiaries perform annual impairment tests for their intangible assets with indefinite useful lives and goodwill.

As of December 31, 2021 the respective impairment tests were performed, based on estimates and projections available to the Group. These estimates indicated that the benefits attributable to the investments with lower associated values individually exceed their consolidated book value in all cases, as well as the intangible assets with indefinite useful lives were evaluated resulting in a higher value than that recorded in books.

As of September 30, 2022 and December 31, 2021 no impairment of assets has been recorded, nor are there any indications of impairment.

COVID-19: the company does not show signs of impairment, since the company provides basic services under a concession regime, and therefore the Group has not had significant impacts on its financial statements as a result of the COVID-19 pandemic.



Note 34. GUARANTEES AND RESTRICTIONS

a) Direct guarantees

Policies and guarantee bonds have been granted in favor of various institutions, among the main ones are the Superintendency of Sanitary Services to guarantee the conditions of service provision and development programs in the company's concession areas, SERVIU Metropolitano to guarantee pavement replacement and other institutions for the total amount of ThCh\$54,561,401 and ThCh\$41,809,342 as of September 30, 2022 and December 31, 2021, respectively.

The detail of the main guarantees exceeding ThCh\$ 10,000 is as follows:



| Assurance creditor | Debtor Name | Type of assurance | 30-09-2022 ThCh\$ | 31-12-2021 ThCh\$ |
|--|--------------------|-------------------|----------------------|----------------------|
| ASOCIACION DE CANALISTAS DEL MAIPO | A. Andinas S.A. | Performance Bond | 10,155,128 | 8,822,693 |
| ASOCIACION DE CANALISTAS DE LA PINTANA | A. Andinas S.A. | Performance Bond | 89,071 | - |
| COMITE INNOVA CHILE | A. Andinas S.A. | Performance Bond | 78,302 | 172,731 |
| CONSTRUCTORA SAN FRANCISCO | A. Andinas S.A. | Performance Bond | 171,291 | 154,959 |
| DIR. GRAL. AERONAUTICA CIVIL | A. Andinas S.A. | Performance Bond | 13,703 | 12,397 |
| DIRECCION OBRAS HIDRAULICAS (MOP) | A. Andinas S.A. | Performance Bond | 47,584 | 190,169 |
| FERROCARRILES DEL ESTADO | A. Andinas S.A. | Performance Bond | 102,775 | - |
| GOB REG METROPOLITANO | A. Andinas S.A. | Performance Bond | 26,869 | - |
| MUNICIPALIDAD DE ÑUÑO A | A. Andinas S.A. | Performance Bond | 321,422 | 290,775 |
| MUNICIPALIDAD DE PROVIDENCIA | A. Andinas S.A. | Performance Bond | 52,312 | 47,293 |
| MUNICIPALIDAD DE LA REINA | A. Andinas S.A. | Performance Bond | 51,387 | 46,488 |
| MUNICIPALIDAD DE SANTIAGO | A. Andinas S.A. | Performance Bond | 31,860 | 28,822 |
| MUNICIPALIDAD DE LA FLORIDA | A. Andinas S.A. | Performance Bond | 573,723 | 562,439 |
| MUNICIPALIDAD DE PEÑALOLEN | A. Andinas S.A. | Performance Bond | 55,630 | 50,325 |
| MUNICIPALIDAD DE SAN BERNARDO | A. Andinas S.A. | Performance Bond | 10,277 | - |
| MINISTERIO DE OBRAS PUBLICAS (MOP) | A. Andinas S.A. | Performance Bond | 1,728,872 | 1,273,264 |
| MUNICIPALIDAD DE VITACURA | A. Andinas S.A. | Performance Bond | 65,091 | 58,884 |
| SERVIU METROPOLITANO | A. Andinas S.A. | Performance Bond | 18,474,264 | 16,764,697 |
| S.I.S.S. | A. Andinas S.A. | Performance Bond | 8,527,901 | 3,125,083 |
| RUTA DEL MAIPO SOC. CONCESIONA | A. Andinas S.A. | Performance Bond | 68,516 | - |
| ASOCIACION DE CANALISTAS DEL MAIPO | A. Cordillera S.A. | Performance Bond | 1,244,038 | 1,125,420 |
| DIRECCION OBRAS HIDRAULICAS (MOP) | A. Cordillera S.A. | Performance Bond | - | - |
| MUNICIPALIDAD DE LAS CONDES | A. Cordillera S.A. | Performance Bond | 171,000 | 171,000 |
| MUNICIPALIDAD DE LO BARNECHEA | A. Cordillera S.A. | Performance Bond | 108,578 | 15,496 |
| MUNICIPALIDAD DE VITACURA | A. Cordillera S.A. | Performance Bond | 68,516 | 61,983 |
| MINISTERIO DE OBRAS PUBLICAS | A. Cordillera S.A. | Performance Bond | 509,831 | 461,219 |
| SERVIU METROPOLITANO | A. Cordillera S.A. | Performance Bond | 819,540 | 388,252 |
| S.I.S.S. | A. Cordillera S.A. | Performance Bond | 2,263,304 | - |
| ASOCIACION DE CANALISTAS DEL MAIPO | A.Manquehue S.A. | Performance Bond | 1,887,706 | 1,707,715 |
| MUNICIPALIDAD DE LO BARNECHEA | A.Manquehue S.A. | Performance Bond | - | 38,450 |
| MUNICIPALIDAD DE VITACURA | A.Manquehue S.A. | Performance Bond | 39,515 | 38,208 |
| S.I.S.S. | A.Manquehue S.A. | Performance Bond | 1,122,334 | 1,127,727 |
| SERVIU METROPOLITANO | A.Manquehue S.A. | Performance Bond | - | 113,820 |
| CONDOMINIO CUMBRES DEL CONDOR | A.Manquehue S.A. | Performance Bond | - | 30,000 |
| PROLESUR S.A. | Ecoriles S.A. | Performance Bond | 52,923 | 52,923 |
| EMBOTELLADORAS CHILENAS UNIDAS | Ecoriles S.A. | Performance Bond | 21,957 | 21,957 |
| SALFA MONTAJES S.A. | Ecoriles S.A. | Performance Bond | 168,443 | - |
| SOCIEDAD ANONIMA VIÑA SANTA RITA | Ecoriles S.A. | Performance Bond | 83,350 | - |
| AGUAS ANDINAS | Gest. y Serv. S.A. | Performance Bond | 978,734 | - |
| SERVIU METROPOLITANO | Gest. y Serv. S.A. | Performance Bond | 1,736,842 | 1,561,998 |
| AGUAS ANDINAS | Anam S.A. | Performance Bond | 364,035 | - |
| ECOMETALES LIMITED AGENCIA EN | Anam S.A. | Performance Bond | 11,425 | 10,335 |
| AGUAS ANTOFAGASTA | Anam S.A. | Performance Bond | - | - |
| CMPC PULP SPA | Anam S.A. | Performance Bond | 42,309 | 11,839 |
| SOC DE EXPLORACION Y DESARROLLO MINERO | Anam S.A. | Performance Bond | 30,000 | 30,000 |
| SOC CONTRACTUAL MINERA EL ABRA | Anam S.A. | Performance Bond | 176,224 | - |
| DIRECCION GENERAL DEL TERRITOR | Anam S.A. | Performance Bond | 115,226 | 115,226 |
| SUPERINTENDENCIA DEL MEDIO AMBIENTE | Anam S.A. | Performance Bond | 17,129 | 15,496 |
| CMPC Pulp SpA | Anam S.A. | Performance Bond | 41 | 11,839 |
| Ecometales Limited Agencia | Anam S.A. | Performance Bond | 11 | 10,335 |
| Total | | | 52,678,989 | 38,722,257 |

The main bond and loan restrictions observed by the Company are as follows:

b) Restrictions for bond issuance

i) Aguas Andinas S.A.

The Company has restrictions and obligations arising from bond issues made in the domestic market, where those related to financial metrics are as follows:



1. Series M, P, Q, S, U, V, W, X, Z and AA bonds:

Maintain at the close of each quarter of the Issuer's Financial Statements, a Debt Level no greater than 1.5 times. Notwithstanding the foregoing, the above limit will be adjusted according to the quotient between the Consumer Price Index of the month in which the Indebtedness Level is calculated and the Consumer Price Index of December 2009. However, the above limit will be adjusted up to a maximum level of 2 times. For these purposes, the level of indebtedness will be defined as the ratio between the Expendable Liabilities and the Total Net Equity. The Issuer's Current Liabilities shall be defined as the sum of Total Current Liabilities and Total Non-Current Liabilities. For purposes of determining the foregoing ratio, the amount of all guarantees, simple or joint and several bonds, joint and several co-debts or other guarantees, personal or real, that the Issuer or its subsidiaries may have granted to secure obligations of third parties, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitary legislation and the execution of works in public spaces. For the foregoing purposes, Total Net Equity will correspond to the amount resulting from the difference between the Total Assets accounts and the sum of the Total Current Liabilities and Total Non-Current Liabilities accounts of the Issuer's consolidated Financial Statements.

Net Debt Level Limit as of September 30, 2022: corresponds to the maximum level of 2 times, being the accumulated inflation of 66.6%.

Level of indebtedness as of September 30, 2022: 1.71

2. AC, AD and AE series bonds:

Maintain at the close of each quarter of the Issuer's Financial Statements, a Debt Level no greater than 1.5 times. Notwithstanding the foregoing, the above limit shall be adjusted according to the quotient between the Consumer Price Index of the month in which the Indebtedness Level is calculated and the Consumer Price Index of December 2009. For these purposes, the level of indebtedness will be defined as the ratio between the Net Expendable Liabilities and the Total Net Equity. The Issuer's Net Liabilities will be defined as the sum of Total Current Liabilities and Total Non-Current Liabilities minus "Cash and Cash Equivalents" in its Financial Statements. For purposes of determining the aforementioned ratio, Net Liabilities include the amount of all guarantees, simple or joint and several bonds, joint and several co-debts or other guarantees, personal or real, that the Issuer or its Subsidiaries may have granted to guarantee obligations of third parties, except for: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitary legislation, the execution of works in public spaces and the provision of advisory and technical inspection services for rural potable water projects. For the above purposes, Total Net Equity will correspond to the amount resulting from the difference between the Total Assets accounts and the sum of the Total Current Liabilities and Total Non-Current Liabilities accounts of the Issuer's consolidated Financial Statements.

Net Debt Level Limit as of September 30, 2022: 2.50 times, being the accumulated inflation of 66.6%.

Level of indebtedness as of September 30, 2022: 1.52



As of September 30, 2022, the tables for the determination of the Net Debt Levels are as follows:

| Level of indebtedness | 30-09-2022 ThCh\$ | |
|-------------------------------|--|----------------------|
| | Bonds M, P, Q, S, U, V, W, X, Z and AA | Bonds AC, AD and AE |
| Total current liabilities | 252,578,630 | 252,578,630 |
| Total non-current liabilities | 1,206,938,906 | 1,206,938,906 |
| Total IFRS liabilities | 1,459,517,536 | 1,459,517,536 |
| Cash and cash equivalents | - | (163,331,481) |
| Guarantees with third parties | 1,064,302 | 1,064,302 |
| Total liabilities | 1,460,581,838 | 1,297,250,357 |
| Total assets | 2,313,552,228 | 2,313,552,228 |
| Total current liabilities | (252,578,630) | (252,578,630) |
| Total non-current liabilities | (1,206,938,906) | (1,206,938,906) |
| Total net equity | 854,034,692 | 854,034,692 |
| | | |
| Level of indebtedness | 1.71 | 1.52 |

3. Not to sell, assign or transfer essential assets (concession of public services granted by S.I.S.S. for Greater Santiago), except in the case of contributions or transfers of essential assets to Subsidiary Companies.

The Company is in compliance with all the requirements set forth in the bond agreements as of September 30, 2022 and December 31, 2021.

c) Restrictions for bank loans

i) Aguas Andinas S.A.

The Company has obligations and restrictions for obtaining loans contracted with several domestic banks, within which the financial conditions are set forth as follows:

a) Restrictions related to Banco BCI and Banco de Chile loans:

- 1) A level of indebtedness not exceeding one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the above limit shall be adjusted according to the quotient between the Consumer Price Index of the month in which the level of indebtedness is calculated and the Consumer Price Index of December 2009. With all the above limit will be adjusted up to a maximum level of two times, for the period ended As of September 30, 2022, the variation of the limit of the level of indebtedness amounts to 2.50 times, being the accumulated inflation of 66.6%. For these purposes, the level of indebtedness will be defined as the ratio between liabilities and total shareholders' equity. Liabilities are defined as the sum of Total Current Liabilities and Total Non-Current Liabilities in its consolidated financial statements. In determining the aforementioned ratio, Net Liabilities include the amount of all guarantees, simple or joint and several bonds, joint and several co-debts or other guarantees, personal or in rem, that the Issuer or its subsidiaries may have granted to secure third party obligations, except for: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitary legislation, the execution of works in public spaces and the provision of advisory and technical inspection services for rural potable water projects. For the above purposes, the total Net Equity will correspond to the amount resulting from the difference between the Total Assets and the sum of the



Total Current Liabilities and Total Non-Current Liabilities. Finally, as of September 30, 2022, the level of net indebtedness amounts to 1.52 times.

- 2) Prohibition to dispose of or lose ownership of essential assets, except in the case of contributions or transfers of essential assets to Subsidiaries.
- 3) Prohibition to distribute dividends, except for the mandatory minimum if there is a situation of delinquency or delay in the payment of any installment of the loan.

b) Restrictions related to Banco Scotiabank, Banco BICE and ITAÚ loans:

- 1) A level of indebtedness not exceeding one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the above limit will be adjusted according to the quotient between the Consumer Price Index of the month in which the level of indebtedness is calculated and the Consumer Price Index of December 2009. For the period ended as of September 30, 2022, the variation of the debt level limit amounts to 2.50 times, being the accumulated inflation 66.6%. For these purposes, the level of indebtedness will be defined as the ratio between liabilities and total shareholders' equity. Liabilities are defined as the sum of Total Current Liabilities and Total Non-Current Liabilities, less the Cash and Cash Equivalents account in its consolidated financial statements. Finally, as of September 30, 2022, the level of net indebtedness amounts to 1.52 times.
- 2) Prohibition to dispose of or lose ownership of essential assets, except in the case of contributions or transfers of essential assets to Subsidiaries.
- 3) Prohibition to distribute dividends, except for the mandatory minimum if there is a situation of delinquency or delay in the payment of any installment of the loan.

Summary of banking restrictions

As of September 30, 2022, the table for the determination of the Net Debt Levels is as follows:

| Level of indebtedness | 30-09-2022 ThCh\$ | |
|-------------------------------|---------------------------|---------------------------------------|
| | Banco BCI/ Banco de Chile | Banco Scotiabank/ Banco BICE and Itaú |
| Total current liabilities | 252,578,630 | 252,578,630 |
| Total non-current liabilities | 1,206,938,906 | 1,206,938,906 |
| Total IFRS liabilities | 1,459,517,536 | 1,459,517,536 |
| Cash and cash equivalents | (163,331,481) | (163,331,481) |
| Guarantees with third parties | 1,064,302 | - |
| Total liabilities | 1,297,250,357 | 1,296,186,055 |
| Total assets | 2,313,552,228 | 2,313,552,228 |
| Total current liabilities | (252,578,630) | (252,578,628) |
| Total non-current liabilities | (1,206,938,906) | (1,206,938,908) |
| Total net equity | 854,034,692 | 854,034,692 |
| | | |
| Level of indebtedness | 1.52 | 1.52 |

As of September 30, 2022 and December 31, 2021, the company is in compliance with all bank loan restrictions.



ii) Aguas Cordillera S.A.

The Company has obligations and restrictions for obtaining a loan contracted with Banco Scotiabank (formerly BBVA), within which, the restrictions associated with financial metrics are detailed as follows:

- 1) A level of indebtedness not exceeding one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the above limit shall be adjusted according to the quotient between the Consumer Price Index of the month in which the level of indebtedness is calculated and the Consumer Price Index of December 2009. For the period ended as of September 30, 2022, the variation of the limit of the level of indebtedness amounts to 2.50 times, being the accumulated inflation of 66.6%. For these purposes, the level of indebtedness will be defined as the ratio between liabilities and total shareholders' equity. Liabilities are defined as the sum of Total Current Liabilities and Total Non-Current Liabilities in its consolidated financial statements. Finally, Total Net Equity is the amount resulting from the difference between Total Assets and the sum of Total Current Liabilities and Total Non-Current Liabilities. As of September 30, 2022, the net indebtedness level amounts to 0.48 times.

| Level of indebtedness | 30-09-2022 ThCh\$ |
|-------------------------------|----------------------|
| Total current liabilities | 65,770,254 |
| Total non-current liabilities | 80,821,715 |
| Total IFRS liabilities | 146,591,969 |
| Cash and cash equivalents | (3,231,482) |
| Total liabilities due | 143,360,487 |
| Total assets | 443,594,012 |
| Total current liabilities | (65,770,254) |
| Total non-current liabilities | (80,821,715) |
| Total net equity | 297,002,043 |
| | |
| Level of indebtedness | 0.48 |

- 2) A ratio of Ebitda over Net Financial Expenses of more than 3 times. For these purposes, Ebitda is defined as Profit/Loss from operating activities plus depreciation for the year, plus amortization of Intangible Assets and Net Financial Expenses as the difference in absolute value between the Financial Costs and Financial Revenues. As of September 30, 2022, the coverage ratio amounts to 11.05 times.

| Hedging of Financial Expenses | 30-09-2022 ThCh\$ |
|---|----------------------|
| Profit (loss) from operating activities | 18,703,994 |
| Depreciation and amortization expense | 6,511,376 |
| Ebitda | 25,215,370 |
| Financial income | 1,045,271 |
| Financial costs | (3,327,344) |
| Net financial expenses | (2,282,073) |
| | |
| Hedging of Financial Expenses | 11.05 |

As of September 30, 2022 and December 31, 2021, the company is in compliance with all bank loan restrictions.



3) Guarantees obtained from third parties

As of September 30, 2022 and December 31, 2021, the Company has received guarantee documents for ThCh\$38,064,939 and ThCh\$68,584,409, respectively, which are mainly originated by construction contracts with construction companies to guarantee the faithful fulfillment of the contract. In addition, there are other guarantees for service contracts and the acquisition of materials that guarantee the timely delivery of such materials.

A detail of the most important bank guarantees received as of September 30, 2022, is summarized as follows:

| Company | Contractor or Supplier | 30-09-2022 ThCh\$ | Expiring Date |
|---------------------------------|------------------------|----------------------|---------------|
| CONVENIO 2019-2021 AA Y DOH GE | Aguas Andinas | 536,500 | 31-07-2024 |
| AMPLIACIÓN SECTOR SAN FRANCISCO | Aguas Andinas | 137,033 | 18-05-2023 |
| OBRA ALC. EDUARDO CASTILLO VEL | Aguas Andinas | 321,422 | 09-11-2022 |
| CONCESIÓN MELIPILLA | Aguas Andinas | 256,937 | 06-08-2023 |
| CONCESIÓN TALAGANTE | Aguas Andinas | 115,382 | 06-08-2023 |
| CONCESIÓN TALAGANTE | Aguas Andinas | 471,051 | 06-08-2023 |
| CONCESIÓN BUIN-MAIPO-LINDEROS- | Aguas Andinas | 106,783 | 12-09-2023 |
| RENOVACION AS MERTIRES DE CHIC | Aguas Andinas | 154,629 | 11-10-2022 |
| GRUPO 8 LA GRANJA CRAKING 2020 | Aguas Andinas | 856,456 | 30-10-2022 |
| GRUPO 7 LA FLORIDA CRAKING 202 | Aguas Andinas | 1,027,747 | 30-10-2022 |
| GRUPO 1 LO GALLO CRAKING 2020 | Aguas Andinas | 411,099 | 30-10-2022 |
| OBRAS DE ACCESOS Y AGUAS LLUVI | Aguas Andinas | 440,732 | 29-11-2022 |
| OBRAS PROGRAMADAS SERVICIOS NU | Aguas Andinas | 342,582 | 30-11-2022 |
| AMPLIACIÓN SECTOR VIRGINIA SUB | Aguas Andinas | 102,775 | 02-11-2023 |
| OBRAS CO LO PRADO / CORREDOR S | Aguas Andinas | 171,291 | 21-12-2022 |
| OBRAS PROGRAMADAS SERVICIOS NU | Aguas Andinas | 274,066 | 31-12-2022 |
| OBRAS PROGRAMADAS SERVICIOS NU | Aguas Andinas | 342,582 | 31-12-2022 |
| OBRAS PROGRAMADAS SERVICIOS NU | Aguas Andinas | 342,582 | 31-12-2022 |
| OBRAS PROGRAMADAS SERVICIOS NU | Aguas Andinas | 342,582 | 31-12-2022 |
| OBRAS PROGRAMADAS SERVICIOS NU | Aguas Andinas | 342,582 | 31-12-2022 |
| OBRAS PROGRAMADAS SERVICIOS NU | Aguas Andinas | 274,066 | 31-12-2022 |
| IMPULSIÓN LO MENA | Aguas Andinas | 284,024 | 31-10-2022 |
| OBRA 18 DE MARZO-LO DUARTE | Aguas Andinas | 154,162 | 30-12-2022 |
| IMPULSIÓN LO MENA | Aguas Andinas | 274,066 | 01-04-2023 |
| RENOVACIÓN BG CO TG CONTRATO R | Aguas Andinas | 137,033 | 30-12-2022 |
| OBRAS CO LO GALLO | Aguas Andinas | 411,099 | 30-01-2023 |
| OBRAS CO LO PRADO | Aguas Andinas | 411,099 | 30-01-2023 |
| RENOV. COLECTOR DE ALCANTARILL | Aguas Andinas | 258,089 | 06-02-2023 |
| GENERAL AMENGUAL - SECTOR 1 | Aguas Andinas | 193,693 | 06-06-2023 |
| RENOV. COLECTOR DE ALCANTARILL | Aguas Andinas | 117,997 | 13-12-2022 |
| RENOVACION 5 DE ABRIL, SECTOR | Aguas Andinas | 243,612 | 06-02-2023 |
| RENOVACION 5 DE ABRIL, SECTOR | Aguas Andinas | 165,867 | 06-02-2023 |
| OBRAS T. NORTE JARA & GUMUCIO | Aguas Andinas | 171,291 | 30-03-2023 |
| CONCESIÓN GRAN SANTIAGO | Aguas Andinas | 513,873 | 24-03-2024 |
| SUPERINTENDENCIA DE SERV.SANIT | Aguas Andinas | 513,873 | 24-03-2024 |
| CONCESIÓN GRAN SANTIAGO | Aguas Andinas | 513,873 | 24-03-2024 |
| CONCESIÓN GRAN SANTIAGO | Aguas Andinas | 513,873 | 24-03-2024 |
| CONCESIÓN GRAN SANTIAGO | Aguas Andinas | 513,873 | 24-03-2024 |
| CONCESIÓN GRAN SANTIAGO | Aguas Andinas | 513,873 | 24-03-2024 |
| CONCESIÓN GRAN SANTIAGO | Aguas Andinas | 513,873 | 24-03-2024 |
| CONCESIÓN EL CANELO - LAS VERT | Aguas Andinas | 513,873 | 28-03-2024 |
| CONCESIÓN PIRQUE | Aguas Andinas | 256,937 | 28-03-2024 |
| OBRA JUAN SABA, ÑUÑO | Aguas Andinas | 125,238 | 05-12-2022 |
| OBRA RENOVACIÓN 2022 | Aguas Andinas | 274,066 | 30-05-2023 |
| IMPULSIÓN LO MENA | Aguas Andinas | 264,038 | 31-05-2023 |
| RENOV. AP GRUPO LO GALLO 1 Y 3 | Aguas Andinas | 294,621 | 30-06-2023 |



| | | | |
|---------------------------------|---------------|-------------------|------------|
| RENOV. AP GRUPO LA GRANJA 4 | Aguas Andinas | 339,156 | 30-06-2023 |
| RENOV. AP GRUPO LA GRANJA 5 | Aguas Andinas | 335,731 | 30-06-2023 |
| RENOV. AP GRUPO TALAGANTE 7 | Aguas Andinas | 339,156 | 30-06-2023 |
| RENOV. AP GRUPO TALAGANTE 8 | Aguas Andinas | 339,156 | 30-06-2023 |
| CONCESIÓN PADRE HURTADO | Aguas Andinas | 105,755 | 08-08-2023 |
| CONCESIÓN PEÑAFLORES - MALLOCO | Aguas Andinas | 166,872 | 08-08-2023 |
| CONCESIÓN EL MONTE - EL PAICO | Aguas Andinas | 135,800 | 08-08-2023 |
| CONCESIÓN EL MONTE - EL PAICO | Aguas Andinas | 214,799 | 08-08-2023 |
| RENOVACION LA GRANJA I Y II AÑ | Aguas Andinas | 685,165 | 30-06-2023 |
| RENOVACION AP LO GALLO 2020 | Aguas Andinas | 171,291 | 30-06-2023 |
| PEAS SECCIONAL ORIENTE - LOTE O | Aguas Andinas | 100,873 | 31-05-2023 |
| RENOV. OBRA ALCALDE EDUARDO CA | Aguas Andinas | 325,453 | 30-06-2023 |
| IMPULSIÓN LO MENA | Aguas Andinas | 151,440 | 31-07-2023 |
| RENOV. A.P. GRUPO LO GALLO 01 | Aguas Andinas | 308,324 | 30-06-2023 |
| OBRA PROGRAMADA SERVICIOS NUEV | Aguas Andinas | 685,165 | 30-07-2023 |
| OBRA PROGRAMADA SERVICIOS NUEV | Aguas Andinas | 685,165 | 30-07-2023 |
| RENOV. AP 2021 - OBRA EL VERAN | Aguas Andinas | 310,174 | 30-07-2023 |
| RENOV. PLAN AP 2021 - OBRA JUA | Aguas Andinas | 274,066 | 30-08-2023 |
| RENOVACIÓN AP 2022 - GRUPO LO | Aguas Andinas | 308,324 | 30-08-2024 |
| RENOVACIÓN AP 2022 - GRUPO LO | Aguas Andinas | 274,066 | 30-08-2024 |
| RENOVACIÓN AP 2022 - GRUPO LA | Aguas Andinas | 342,582 | 30-08-2024 |
| RENOVACIÓN AP 2022 - GRUPO LA | Aguas Andinas | 445,357 | 30-08-2024 |
| RENOVACIÓN AP 2022 - TALAGANTE | Aguas Andinas | 479,615 | 30-08-2024 |
| IMPULSIÓN LO MENA | Aguas Andinas | 146,459 | 29-09-2023 |
| CONTRATO DE PERMANENCIA ENTRE | Aguas Andinas | 3,425,823 | 27-08-2023 |
| CONTRATO DE PERMANENCIA ENTRE | Aguas Andinas | 3,425,823 | 27-08-2023 |
| CONTRATO DE PERMANENCIA ENTRE | Aguas Andinas | 2,482,676 | 27-08-2023 |
| CONTRATO DE PERMANENCIA AGUAS | Aguas Andinas | 290,986 | 27-08-2023 |
| OBRA PROGRAMADA SERVICIOS NUEV | Aguas Andinas | 342,582 | 31-08-2023 |
| OBRA PROGRAMADA SERVICIOS NUEV | Aguas Andinas | 342,582 | 31-08-2023 |
| OBRA PROGRAMADA SERVICIOS NUEV | Aguas Andinas | 342,582 | 31-08-2023 |
| IMPULSIÓN LO MENA | Aguas Andinas | 221,879 | 29-09-2023 |
| RENOV. AP 2022-2023 (LOS TILOS | Aguas Andinas | 274,066 | 30-08-2023 |
| IMPULSIÓN LO MENA | Aguas Andinas | 483,511 | 29-09-2023 |
| OBRAS DEL PLAN DE RENOVACIÓN 2 | Aguas Andinas | 308,324 | 30-08-2023 |
| Total | | 35,300,864 | |

Note 35. CAPITALIZED FINANCING COSTS

The detail of capitalized financing costs as of September 30, 2022 and December 31, 2021 is as follows:

Disclosure of capitalized interest costs

| Capitalized interest costs, property, plant and equipment | | 30-09-2022 | 31-12-2021 |
|---|--------|------------|------------|
| Rate of capitalization of capitalized interest costs, property, plant and equipment | % | 14.01% | 7.51% |
| Amount of capitalized interest costs, property, plant and equipment | ThCh\$ | 9,259,321 | 6,197,487 |



Note 36. ENVIRONMENT

Environmental Investment Disclosures

In accordance with Circular No. 1901 of October 30, 2008 of the Financial Market Commission, information from investments related to the environment is disclosed below.

The following is a detail of the investments related to the environment:

Aguas Andinas S.A.

| Name of the Project | 30-09-2022 | 31-12-2021 |
|--|-------------------|-------------------|
| | ThCh\$ | ThCh\$ |
| Expansion and Improvements WWTP Buin Maipo | 105,454 | 1,413 |
| Expansion and Improvements WWTP Canelo-Vertientes-La Obra | 49,917 | 13,567 |
| Expansion and Improvements WWTP El Monte | 124 | 155 |
| Expansion and Improvements WWTP Paine | 292,580 | 37,857 |
| Expansion and Improvements WWTP Pomaire | 69,049 | 58,542 |
| Expansion and Improvements WWTP Talagante | 38,533 | 21,243 |
| Expansion and Improvement of Other Localities | 48,155 | 4,803 |
| Improvement and renovation equipment and facilities | 15,711 | - |
| Improvement and renovation purification equipment and facilities | 1,583,826 | 2,318,140 |
| La Farfana Plant | 3,442,554 | 6,700,510 |
| Mapocho - Trebal Plant | 6,958,197 | 13,217,255 |
| External platform handling and disposal of sludges El Rutal | 17,229 | 76,054 |
| Total | 12,621,329 | 22,449,539 |

Aguas Manquehue S.A.

| Name of the Project | 30-09-2022 | 31-12-2021 |
|--|---------------|---------------|
| | ThCh\$ | ThCh\$ |
| Improvement and renovation purification equipment and facilities | 53,760 | 20,758 |
| Total | 53,760 | 20,758 |

Projected environmental investment for fiscal year 2022:

| Company | ThCh\$ |
|--------------------|-------------------|
| Aguas Andinas S.A. | 17,270,793 |
| Total | 17,270,793 |

Indication whether the disbursement is part of the cost of an asset or was reflected as an expense, disbursements for the period

All the projects mentioned above are part of the construction cost of the respective works.

Certain or estimated date on which future disbursements will be made, disbursements of the period

Projected disbursements are expected to be made during 2022.

Subsidiaries are companies that are affected by environmental disbursements, i.e., compliance with ordinances, laws relating to industrial processes and facilities and any other that may directly or indirectly affect environmental protection.



Note 37. EVENTS OCCURRING AFTER THE DATE OF THE STATEMENT OF FINANCIAL POSITION

As of the date of issuance of these consolidated financial statements, the Management of the Company and its Subsidiaries is not aware of any other subsequent events that would affect the financial position as of September 30, 2022.

* * * * *

