

Interim Consolidated Financial Statements

For the period ended September 30, 2023 and 2022

AGUAS ANDINAS S.A. AND SUBSIDIARIES

This document consists of:

Consolidated Statements of Financial Position
Consolidated Statements of Comprehensive Income by Nature
Consolidated Statements of Direct Cash flows
Consolidated Statements of Changes in Shareholders' Equity
Explanatory Notes to the Consolidated Financial Statements

Interim Consolidated Financial Statements

**AGUAS ANDINAS S.A.
AND SUBSIDIARIES**

September 30, 2023 and 2022

Interim Consolidated Statements of Financial Position
For the period ended as of September 30, 2023 (unaudited) and December 31, 2022
(Thousands of pesos - ThCh\$)

ASSETS	Note	09-30-2023 THCH\$	12-31-2022 THCH\$
CURRENT ASSETS			
Cash and cash equivalent	4	146,120,233	179,335,341
Other financial assets	10	6,581,562	-
Other non-financial assets		7,719,057	4,986,319
Commercial debtors and other accounts receivable	5	106,640,885	122,777,327
Accounts receivable from related entities	6	11,006	23,032
Inventories	7	13,135,877	12,790,532
Current tax assets	8	11,407,862	2,113,281
Total current assets other than the assets or groups of available assets classified as being retained for sale or being retained to be distributed among holders		291,616,482	322,025,832
Non-current assets held for sale	9	3,414	2,812,292
TOTAL CURRENT ASSETS		291,619,896	324,838,124
NON-CURRENT ASSETS			
Other financial assets	10	7,895,863	7,895,863
Other non-financial assets		1,180,124	1,212,641
Receivables	5	4,545,560	2,816,288
Intangible assets other than goodwill	11	232,282,748	233,018,981
Goodwill	12	33,823,049	33,823,049
Properties, plant and equipment	13	1,762,151,813	1,713,896,622
Usage rights assets	14	4,719,133	3,987,629
Deferred tax assets	15	59,118,846	57,860,363
TOTAL NON-CURRENT ASSETS		2,105,717,136	2,054,511,436
TOTAL ASSETS		2,397,337,032	2,379,349,560

The accompanying notes 1 to 37 are an integral part of these consolidated financial statements.



Interim Consolidated Statements of Financial Position
For the period ended as of September 30, 2023 (unaudited) and December 31, 2022
(Thousands of pesos - ThCh\$)

EQUITY AND LIABILITIES	Note	09-30-2023 ThCh\$	12-31-2022 ThCh\$
CURRENT LIABILITIES			
Other financial liabilities	16	160,304,321	74,347,139
Lease liability	14	1,755,438	1,394,430
Trade debts and other accounts payable	17	149,395,030	138,331,675
Accounts payable from related entities	6	4,453,506	5,002,103
Other provisions	18	5,792,750	17,987,682
Tax liabilities	8	112,658	4,796,613
Provisions for employee benefits	19	4,358,615	5,665,126
Other non-financial liabilities	20	14,422,251	18,272,379
Total current liabilities other than liabilities included in groups of liabilities for disposalclassified as held for sale		340,594,569	265,797,147
TOTAL CURRENT LIABILITIES		340,594,569	265,797,147
NON-CURRENT LIABILITIES			
Other financial liabilities	16	1,113,280,882	1,222,905,987
Lease liability	14	3,143,468	2,664,313
Other accounts payable	17	1,178,257	1,188,753
Other provisions	18	1,792,442	1,735,643
Deferred tax liabilities	15	15,635,174	15,996,205
Non-current provisions for employee benefits	19	22,322,771	22,128,779
Other non-financial liabilities	20	7,369,084	8,041,634
TOTAL NON-CURRENT LIABILITIES		1,164,722,078	1,274,661,314
TOTAL LIABILITIES		1,505,316,647	1,540,458,461
EQUITY			
Issued capital	21	155,567,354	155,567,354
Accumulated earnings (losses)	21	414,300,744	368,056,492
Share premium	21	164,064,038	164,064,038
Other equity interests	21	(5,965,550)	(5,965,550)
Other reserves	21	164,022,334	157,139,192
Equity attributable to owners of the controller		891,988,920	838,861,526
Non-controlling interests	22	31,465	29,573
TOTAL EQUITY		892,020,385	838,891,099
TOTAL EQUITY AND LIABILITIES		2,397,337,032	2,379,349,560

The accompanying notes 1 to 37 are an integral part of these consolidated financial statements.



Interim Consolidated Statements of Comprehensive Income by Nature
For the period ended as of September 30, 2023 and 2022
(unaudited) (Thousands of pesos - ThCh\$)

INCOME STATEMENT BY NATURE	Note	09-30-2023	30-09-2022	01-04-2023	01-04-2022
		THCH\$	THCH\$	09-30-2023	30-09-2022
		THCH\$	THCH\$	THCH\$	THCH\$
Revenues for regular activities	24	475,235,519	418,745,502	142,109,245	137,522,896
Used raw materials and expendables		(68,295,994)	(57,345,716)	(20,051,992)	(22,476,599)
Provisions for employee benefits	19	(55,636,489)	(47,763,341)	(18,922,840)	(17,306,833)
Expenses related to depreciation and amortization	11-13-14	(56,569,056)	(55,466,815)	(19,264,529)	(18,965,505)
Other expenses by nature	25	(109,290,684)	(90,756,229)	(37,162,971)	(31,274,017)
Other (losses) earnings	26	(1,774,124)	(1,481,148)	117,193	(292,555)
Income from operating activities		183,669,172	165,932,253	46,824,106	47,207,387
Financial income	26	12,898,623	9,419,901	(1,436,531)	2,489,500
Financial costs	26	(36,680,405)	(24,605,601)	(12,415,087)	(8,609,273)
Impairment gains and reversals of impairment losses (Impairment losses) determined according to IFRS 9 on financial assets	23	(10,816,911)	(11,078,618)	(2,630,571)	(3,722,239)
Earnings (losses) exchange differences	27	2,515,087	(1,714,444)	2,013,758	106,459
Results of indexation adjustments	28	(29,886,454)	(92,260,214)	(3,125,107)	(33,026,164)
Earnings before taxes		121,699,112	45,693,277	29,230,568	4,445,670
Income (Expenses) for earning taxes	15	(25,215,487)	8,739,137	(7,170,908)	6,285,854
Earnings (loss) from continuous operations		96,483,625	54,432,414	22,059,660	10,731,524
Earnings		96,483,625	54,432,414	22,059,660	10,731,524
Earnings due to					
Earnings attributable to owners of the controller		96,482,376	54,430,903	22,059,594	10,731,192
Earnings (losses) attributable to non-controlling shares	22	1,249	1,511	66	332
Earnings		96,483,625	54,432,414	22,059,660	10,731,524
Earnings per share					
Earnings per basic shares in continuous operations (\$)	30	15,768	8,895	3,605	1,754
Earnings per basic shares (\$)		15,768	8,895	3,605	1,754

The accompanying notes 1 to 37 are an integral part of these consolidated financial statements.



Interim Consolidated Statements of Comprehensive Income by Nature
For the period ended as of September 30, 2023 and 2022 (unaudited)
(Thousands of pesos - ThCh\$)

STATEMENTS OF COMPREHENSIVE RESULTS	Note	09-30-2023 THCH\$	30-09-2022 THCH\$	01-04-2023 09-30-2023 THCH\$	01-04-2022 30-09-2022 THCH\$
Earnings		96,483,625	54,432,414	22,059,660	10,731,524
OTHER COMPREHENSIVE RESULT					
Components of other comprehensive income to be reclassified to result for the period, before taxes					
Cash flow hedges					
Gains (losses) on cash flow hedges		9,428,962	-	4,865,651	
Total other comprehensive income that will be reclassified to the result for the period		9,428,962	-	4,865,651	
Other components of other comprehensive income, before income taxes		9,428,962	-	4,865,651	
Income taxes relating to components of other comprehensive income that will be reclassified to the result for the period					
Taxes Gains (losses) on cash flow hedges		(2,545,820)	-	(1,313,726)	
Income taxes relating to components of other comprehensive income that will not be reclassified to the result for the period		(2,545,820)	-	(1,313,726)	
Total other comprehensive result		6.883.142	-	3.551.925	
TOTAL COMPREHENSIVE RESULT		103,366,767	54,432,414	25,611,585	10,731,524
Comprehensive income attributable to					
Comprehensive income statement attributable to the owners of the controller		103,365,518	54,430,903	25,611,519	10,731,192
Comprehensive income statement attributable to non-controlling shares		1,249	1,511	66	332
Total comprehensive income		103,366,767	54,432,414	25,611,585	10,731,524

The accompanying notes 1 to 37 are an integral part of these consolidated financial statements.



Interim Consolidated Statements of Direct Cash Flows
For the period ended as of September 30, 2023 and 2022
(unaudited)(Thousands of pesos - ThCh\$)

Direct cash flow statement	Note	09-30-2023 THCH\$	30-09-2022 THCH\$
Collections from the sales of assets and services		562,603,049	481,234,966
Other collections from operational activities		3,567,178	4,749,224
Types of operating activity fees		566,170,227	485,984,190
Payments to suppliers for goods and services		(206,887,002)	(181,317,706)
Payments to and on behalf of the employees		(59,161,070)	(49,215,222)
Payments of premiums and services, annuities and other liabilities arising from contracted policies		(8,167,810)	(5,557,923)
Other payments for operational activities		(42,355,797)	(37,049,512)
Types of cash payments from operating activities		(316,571,679)	(273,140,363)
Interests paid		(38,996,195)	(29,055,486)
Interest received		13,380,268	8,601,146
Taxes on earnings paid (reimbursed)		(41,995,658)	(20,628,267)
Other cash in-flow (out-flow)		(12,631,198)	(3,137,486)
Cash flows from operating activities		(80,242,783)	(44,220,093)
Cash flow from (used in) operational activities		169,355,765	168,623,734
Amounts from sales of property, plant and equipment		4,998,196	252,623
Purchase of property, plant and equipment		(102,470,131)	(105,719,305)
Purchase of intangible assets		(3,091,788)	(3,815,234)
Other cash in-flow (out-flow)		128,022	-
Cash flow from (used in) investment activities		(100,435,701)	(109,281,916)
Amounts from long-term loans		8,554,804	10,069,665
Amounts from short-term loans		-	30,000,000
Amounts from loans, classified as financing activities		8,554,804	40,069,665
Loan repayments		(58,501,314)	(56,574,524)
Paid dividends		(52,188,662)	(43,018,792)
Cash flows from (used in) financing activities		(102,135,172)	(59,523,651)
Increase (decrease) in cash and cash equivalents, before the effect of exchange rate changes		(33,215,108)	(181,833)
Effect of exchange rate changes on cash and cash equivalents			
Effect of exchange rate changes on cash and cash equivalents		-	-
Net increase (decrease) in cash and cash equivalents		(33,215,108)	(181,833)
Cash and equivalent cash at the beginning of the period		179,335,341	163,513,314
Cash and equivalent cash at the end of the period	4	146,120,233	163,331,481

The accompanying notes 1 to 37 are an integral part of these consolidated financial statements.



Interim Consolidated Statements of Changes in Net Shareholders' Equity For the period ended as of September 30, 2023 and 2022 (unaudited) (Thousands of pesos - ThCh\$)

Status of equity changes	Note	Issued Capital	Share premiums	Other equity shares	Accumulated earnings (losses)	Reserves			Total other reserves	Equity attributable to the owners of the controlled	Non-controlling equity	Total equity
						Revaluation surplus	Share-based payment reserve	Actuarial gains or losses reserve for defined benefit plans				
		THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Initial balance as of 01-01-2023		155,567,354	164,064,038	(5,965,550)	368,056,492	162,546,852	(5,407,660)	-	157,139,192	838,861,526	29,573	838,891,099
Gain		-	-	-	96,482,376	-	-	-	-	96,482,376	1,249	96,483,625
Other comprehensive result		-	-	-	-	-	6,883,142	-	6,883,142	6,883,142	-	6,883,142
Comprehensive result		-	-	-	96,482,376	-	6,883,142	-	6,883,142	103,365,518	1,249	103,366,767
Dividends		-	-	-	(50,248,697)	-	-	-	-	(50,248,697)	643	(50,248,054)
Decrease by transfers and other changes		-	-	-	10,573	-	-	-	-	10,573	-	10,573
Total changes in equity		-	-	-	46,244,252	-	6,883,142	-	6,883,142	53,127,394	1,892	53,129,286
Closing balance as of 09-30-2023	21	155,567,354	164,064,038	(5,965,550)	414,300,744	162,546,852	1,475,482	-	164,022,334	891,988,920	31,465	892,020,385

Status of equity changes	Note	Issued Capital	Share premiums	Other equity shares	Accumulated earnings (losses)	Reserves			Total other reserves	Equity attributable to the owners of the controlled	Non-controlling equity	Total equity
						Revaluation surplus	Share-based payment reserve	Actuarial gains or losses reserve for defined benefit plans				
		THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Initial balance as of 01-01-2022		155,567,354	164,064,038	(5,965,550)	361,776,346	166,880,050	-	197,977	167,078,027	842,520,215	27,498	842,547,713
Gain		-	-	-	54,430,903	-	-	-	-	54,430,903	1,511	54,432,414
Other comprehensive result		-	-	-	-	-	-	-	-	-	-	-
Comprehensive result		-	-	-	54,430,903	-	-	-	-	54,430,903	1,511	54,432,414
Dividends		-	-	-	(43,000,049)	-	-	-	-	(43,000,049)	602	(42,999,447)
Decrease by transfers and other changes		-	-	-	-	-	54,012	-	54,012	54,012	-	54,012
Total changes in equity		-	-	-	11,430,854	-	54,012	-	54,012	11,484,866	2,113	11,486,979
Closing balance as of 30-09-2022		155,567,354	164,064,038	(5,965,550)	373,207,200	166,880,050	251,989	-	167,132,039	854,005,081	29,611	854,034,692

The accompanying notes 1 to 37 are an integral part of these consolidated financial statements.



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Note 1, GENERAL INFORMATION

Aguas Andinas S.A. (hereinafter the "Corporation") and its Subsidiaries are part of the Aguas Andinas Group (hereinafter the "Group"). Its legal address is Avenida Presidente Balmaceda N° 1398, Santiago, Chile and its sole taxpayer identification number is 61.808.000-5.

Aguas Andinas S.A. was incorporated as a corporation opened by public deed on May 31, 1989 in Santiago, Chile, before the Notary Public Mr. Raúl Undurraga Laso. An extract of the bylaws was published in the Official Gazette of September 10, 1989, and was registered in the Commercial Registry on page 13,981, No. 7,040 of 1989 of the Santiago Real Estate Registry.

The corporate purpose of the Company, according to the second article of its bylaws, is the provision of sanitation services, which includes the construction and operation of public utilities to produce and distribute potable water and collect and dispose of sewage. Its current concession area is distributed in Greater Santiago and outlying areas.

The Company is the parent company of two sanitation companies in Greater Santiago (Aguas Cordillera S.A. and Aguas Manquehue S.A.). In order to provide a comprehensive service within its line of business, the Company has non-sanitation subsidiaries providing services such as liquid industrial waste treatment (EcoRiles S.A.), laboratory analysis (Análisis Ambientales S.A.), logistic operator, commercialization of materials and other services related to the sanitation sector (Hidrogística S.A.) and activities associated with water use rights and energy projects derived from facilities and assets of sanitation companies (Aguas del Maipo S.A.).

The Company is registered in the Securities Register of the Financial Market Commission under No. 346. The subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A. are registered in the Special Registry of Reporting Entities of the Financial Market Commission under No. 170 and No. 2, respectively. As sanitation sector companies, they are regulated by the Superintendency of Sanitation Services, in accordance with Law No. 18,902 of 1989 and Decrees with Force of Law No. 382 and No. 70, both of 1988.

For the purpose of preparing the consolidated financial statements, a group is understood to exist when the parent company has one or more subsidiaries over which the parent company has direct or indirect control. The accounting policies applied in the preparation of the Group's consolidated financial statements are detailed in Note 2.2.

The direct controlling company is Inversiones Aguas Metropolitanas S.A. ("IAM") with a 50.10234% ownership interest, which is controlled by Veolia Inversiones Aguas del Gran Santiago Ltda. ("IAGSA") which is controlled by Veolia Inversiones Andina S.A., its controller is Agbar, S.L.U., a Spanish-based entity and one of the largest sanitation services operators in the world, which in turn is controlled by Veolia Environment S.A. (France).



Note 2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

2.1 Basis of preparation

These consolidated financial statements correspond to the Interim Consolidated Statements of Financial Position as of September 30, 2023 and December 31, 2022 and the consolidated statements of comprehensive income, changes in net equity and cash flows for the periods ended as of September 30, 2023 and 2022, which have been prepared in accordance with International Accounting Standards (IAS), IAS 34 Interim Financial Information, incorporated in the International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (hereinafter "IASB"), and represent the full, explicit and unreserved adoption of the aforementioned IFRS.

The Group complies with the legal conditions of the environment in which it operates, particularly the sanitation subsidiaries regarding the regulations of the sanitation sector. The Companies of the Group display normal operating conditions in each area in which they carry out their activities, their forecasts show a profitable operation and they have the capacity to access the financial system to finance their operations, which in the opinion of the management determines their capacity to continue as a functioning company, as established by the accounting standards under which these consolidated financial statements are issued.

Functional and presentation currency

The financial statements of each of the companies comprising the Group are stated in the currency of the primary economic environment in which such companies operate (functional currency). For purposes of the consolidated financial statements, the results and financial position of each Group Company are expressed in Chilean pesos (rounded in thousands of pesos), which is the functional currency of the Company and its Subsidiaries, and the presentation currency for the consolidated financial statements.

New accounting pronouncements

The standards and interpretations, as well as improvements and amendments to IFRS that have been issued, effective as of the date of these financial statements, are detailed below. The Company has applied these standards and concluded that they did not significantly affect the financial statements.

	Standards and Amendments	Date of mandatory application
IFRS 17	Insurance Contracts	January 1, 2023
IAS 8	Definition of accounting estimates	January 1, 2023
IAS 1	Disclosure of accounting policies	January 1, 2023
IAS 12	Deferred taxes related to assets and liabilities arising from single transactions	January 1, 2023
IAS 12	International Tax Reform - Second Pillar Model Rules	January 1, 2023

The standards and interpretations, as well as improvements and amendments to IFRS that have been issued but are not yet in force at the date of these financial statements are detailed below. The Company has not applied these standards early.

	Amendments	Date of mandatory application
IAS 1	Classification of liabilities as current or non-current	January 1, 2024
IFRS 16	Lease liabilities related to leaseback sales	January 1, 2024
IAS 7 e IFRS 7	Disclosures about vendor financing arrangements	January 1, 2024
IAS 21	Lack of interchangeability	January 1, 2025
IFRS 10 e IAS 28	Consolidated Financial Statements - sale or contribution of assets between an investor and its associate or joint venture	To be determined



The Management of the Company considers that the adoption of the Standards, Amendments and Interpretations described above, which may apply to Aguas Andinas S.A. and Subsidiaries, are in the process of evaluation and it is estimated that, at the date of their first application, they would not have a significant impact on the consolidated financial statements of the Group in the period of their first application. Management is periodically evaluating these implications.

Responsibility for the information and estimates made

The information contained in these consolidated financial statements is the responsibility of the Board of Directors of the Company, which states that all the principles and criteria included in the International Financial Reporting Standards (IFRS) have been applied. The Board of Directors, at its meeting held on Nov 22, 2023, approved these consolidated financial statements.

The consolidated financial statements of Aguas Andinas S.A. and Subsidiaries for period 2022 were approved by its Board of Directors at its meeting held on March 22, 2023.

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In the preparation of the consolidated financial statements estimates have been used, such as:

- Revaluation of land
- Useful life of property, plant and equipment and intangibles
- Valuation of assets and goodwill purchased (goodwill or goodwill on investments)
- Impairment losses on assets
- Assumptions used in the actuarial computation of employee termination benefits
- Assumptions used in the fair value calculation of financial instruments
- Revenue from supplies pending invoicing
- Provisions for commitments with third parties
- Risks arising from current litigation

Although these estimates and judgments were made based on the best information available at the date of issuance of these consolidated financial statements, it is possible that events that may occur in the future, may make it necessary to modify them (upward or downward) in future periods, which would be recorded prospectively, at the time the variation is known, recognizing the effects of such changes in the corresponding future consolidated financial statements.

2,2 Accounting policies

The main accounting policies adopted in the preparation of these consolidated financial statements are as follows.

A. Basis of consolidation

The consolidated financial statements include the financial statements of the Company and the entities controlled by the Company (its Subsidiaries). Subsidiaries are those entities over which the Group has the power to direct the relevant activities, is entitled to variable returns from its involvement and has the ability to use that power to influence the amounts of the investor's returns. Subsidiaries are consolidated from the date on which control is transferred to the Group and are excluded from consolidation on the date on which control ceases.

In the consolidation process, all transactions, balances, gains and losses between Group entities are eliminated.

The Company and its subsidiaries have uniformity in the policies used by the Group.



The subsidiaries included in the consolidated financial statements of Aguas Andinas S.A. are as follows:

Tax ID	Company Name	Direct %	Indirect %	Total 09-30-2023 %	Direct %	Indirect %	Total 12-31-2022 %
96.809.310-K	Aguas Cordillera S.A.	99.99003	-	99.99003	99.99003	-	99.99003
89.221.000-4	Aguas Manquehue S.A.	0.00043	99.99957	100.00000	0.00043	99.99957	100.00000
96.945.210-3	EcoRiles S.A.	99.03846	0.96154	100.00000	99.03846	0.96154	100.00000
96.828.120-8	Hidrogística S.A.	97.84783	2.15217	100.00000	97.84783	2.15217	100.00000
96.967.550-1	Análisis Ambientales S.A.	99.00000	1.00000	100.00000	99.00000	1.00000	100.00000
76.190.084-6	Aguas del Maipo S.A.	82.64996	17.35004	100.00000	82.64996	17.35004	100.00000

B. Operating segment

IFRS 8 establishes standards for reporting on operating segments and disclosures related to products and services. Operating segments are defined as components of an entity for which there is separate financial information, which is regularly reviewed by the management to make decisions about resources to be allocated to the segments and to evaluate their performance.

The Group manages and measures the performance of its operations by business segment. The operating segments reported internally are as follows:

- Operations related to the sanitation business (Water).
- Operations not related to the sanitation business (Non Water).

C. Intangible assets other than goodwill

The Company recognizes an identifiable intangible asset when it can demonstrate that it is probable that the future economic benefits attributed to the asset will flow to the entity and the cost can be measured reliably.

i. Intangible assets acquired separately:

Intangible assets acquired separately are stated at cost less accumulated amortization and accumulated impairment losses. Amortization is calculated on a straight-line basis using estimated useful lives. The estimated useful lives and amortization method are reviewed at the end of each reporting period and the effect of any change in estimate is accounted for prospectively.

ii. Amortization method for intangible assets:

Intangible assets with definite useful life

The amortization method applied by the Company reflects the pattern in which the future economic benefits of the asset are expected to be used by the entity. For this purpose, the Company uses the straight-line method of amortization,

Computer software

The estimated useful life for software is 4 years. For other assets with a defined useful life, the useful life over which they are amortized corresponds to the periods defined in the contracts or rights that give rise to them.



Intangible assets of indefinite useful life

Intangible assets with indefinite useful lives correspond mainly to water rights and easements, which were obtained on an indefinite basis, as established in the acquisition contracts and the rights obtained from the General Water Directorate of the Ministry of Public Works.

Determination of useful life

Factors to be considered in estimating useful life include, but are not limited to, the following:

- Legal, regulatory or contractual limitations.
- Predictable life of the business or industry.
- Economic factors (product obsolescence, changes in demand).
- Expected reactions from current or potential competitors.
- Natural factors, climate and technological changes that affect the ability to generate profits.

The useful life may require modifications over time due to changes in estimates as a result of changes in assumptions about the above factors.

D. Capital gains

Goodwill generated in the business combination represents the excess of the cost of acquisition over the interest of the Group in the fair value of the assets and liabilities, including the identifiable contingent liabilities of a Subsidiary Company at the date of acquisition.

The valuation of the assets and liabilities acquired is made provisionally on the date on which control of the Company is acquired, and is reviewed within a maximum period of one year from the date of acquisition. Until the fair value of the assets and liabilities is definitively determined, the excess between the acquisition price and the book value of the Company acquired is provisionally recorded as goodwill.

In the event that the final determination of goodwill is made in the financial statements of the year following the year of acquisition of the interest, the prior period's items presented for comparative purposes are modified to include the value of the assets and liabilities acquired and of the final goodwill from the date of acquisition of the interest.

Goodwill generated prior to the date of our transition to IFRS, i.e. January 1st, 2008, is maintained at the net value recorded at that date, while goodwill originated after that date remains recorded according to the acquisition method.

Goodwill is not amortized; instead, at the end of each accounting period, an impairment test is performed to determine whether the recoverable amount of goodwill has been reduced to an amount lower than the recorded net cost, and if so, the appropriate adjustment for impairment is made, as required by IAS 36.

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E. Property, plant and equipment

The Company uses the cost method for the valuation of Property, Plant and Equipment, except for land, which is valued using the revaluation method. The historical cost includes expenses that are directly attributable to the acquisition of the asset.

Land revaluations are performed with sufficient regularity to ensure that the carrying value of the revalued asset does not differ significantly from fair value.



The revaluation surplus, net of the corresponding deferred taxes, is recognized in other comprehensive income within equity. However, in the event that a revaluation deficit of the same asset previously recognized as a loss is reversed, such increase is recognized in the statement of income. A decrease in value is recorded in the statement of income, except in the event that such decrease reverses the existing surplus on the same asset that would have been recognized in adjustments for changes in value.

Subsequent costs are included in the value of the initial asset or recognized as a separate asset only when it is probable that future economic benefits associated with the fixed asset items will flow to the Group and the cost of the item can be reliably determined. The value of the replaced component is derecognized for accounting purposes. All other repairs and maintenance are charged to income for the period in which they are incurred.

Depreciation method and estimated useful life for property, plant and equipment:

The depreciation method applied by the Company reflects the pattern in which the assets are expected to be used by the entity during the period in which they generate economic benefits. For this purpose, the Company uses the straight-line depreciation method over their technical useful lives, which is based on studies prepared by independent experts (external specialist companies). The residual value and useful lives of the assets are reviewed, and adjusted if necessary, at each closing of the Statement of Financial Position.

When the value of an asset exceeds its estimated recoverable amount, its value is written down immediately to its recoverable amount (Note 33).

Useful lives

The useful lives considered for the purposes of calculating impairment are based on technical studies prepared by specialized external companies, which are reviewed as soon as information arises that allows considering that the useful life of an asset has been modified.

The allocation of the total useful life for assets is made on the basis of several factors, including the nature of the equipment. Such factors generally include:

1. Nature of the component materials of the equipment or constructions.
2. Operating environment of the equipment.
3. Intensity of use
4. Legal, regulatory or contractual limitations.

The useful life range (in years) by type of asset is as follows:

Item	Useful life (years) minimum	Useful life (years) maximum
Buildings	25	80
Plant and equipment	5	50
Information technology equipment	4	4
Fixed installations and accessories	5	80
Motor vehicles	7	10
Leasehold improvements	5	10
Other property, plant and equipment	5	80

Cost estimation policy for dismantling, removal or rehabilitation of property, plant and equipment:

Due to the nature of the assets being constructed in the Company and given that there are no contractual obligations or other constructive requirements such as those mentioned in IFRS and in the regulatory framework, the concept of decommissioning costs is not applicable at the date of these consolidated financial statements.



Property, plant and equipment sales policy

The results from the sale of property, plant and equipment are calculated by comparing the proceeds obtained with the book value and are recorded in the Consolidated Statement of Comprehensive Income.

B. Impairment of tangible and intangible assets except for goodwill

At each consolidated statement of financial position date, the Group reviews the carrying amounts of its tangible and intangible assets with definite useful lives to determine whether there are indicators that such assets have suffered an impairment loss. If such indicators exist, the recoverable amount of the assets is estimated to determine the amount of the impairment loss (if any). When it is not possible to estimate the recoverable amount of a particular asset, the Group estimates the recoverable amount of the Cash Generating Unit to which the asset belongs.

Intangible assets with indefinite useful lives are tested annually for impairment and when there are indicators that the asset may be impaired before the end of that period.

The recoverable amount is the higher between fair value minus costs to sell and value in use. In estimating value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects both the current market conditions of the time value of money and the specific risks associated with the asset.

When the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of that asset (or cash-generating unit) is adjusted to its recoverable amount by immediately recognizing an impairment loss in profit or loss. When an impairment loss is reversed, the carrying amount of the asset (or cash-generating unit) is adjusted to the revised estimate of its recoverable amount, provided that the adjusted carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior periods.

C. Leases

The Group evaluates its leases in accordance with IFRS 16, i.e. whether the right to control the use of an identified asset is transferred for a period of time in exchange for monetary consideration. Control is deemed to exist if the customer has i) the right to obtain substantially all the economic benefits from the use of an identified asset; and ii) the right to direct the use of the asset.

When the Group acts as lessee, at the inception of the lease (i.e. on the date the underlying asset is available for use) it records a right-of-use asset and a lease liability in the statement of financial position.

The Group initially recognizes the right-of-use asset at cost, adjusted for any remeasurement of the lease liability, minus accumulated depreciation and accumulated impairment losses. The right-of-use asset is depreciated over the lease term. To determine whether the right-of-use asset is impaired, the same criteria detailed in Note 2.2.F.

Lease liabilities are initially measured at the present value of the lease payments, discounted at the company's incremental borrowing rate, if the interest rate implicit in the lease cannot be readily determined.

After the commencement date, the lease liability is increased to reflect the accrual of interest and reduced by lease payments made. In addition, the carrying amount of the liability is remeasured if there is a change in the terms of the lease (changes in the term, in the amount of payments or in the evaluation of a purchase option or change in the amounts payable). Interest expense is recognized as a financial cost in the income statement for the period.



Short-term leases, equal to or less than one year, or leases of low-value assets are exempt from the application of the recognition criteria described above, recording the payments associated with the lease as an expense on a straight-line basis over the term of the lease.

When the Group acts as lessor, it classifies at the inception of the agreement whether the lease is an operating or finance lease, based on the substance of the transaction. Leases in which substantially all the risks and rewards incidental to ownership of the underlying asset are transferred are classified as finance leases. All other leases are classified as operating leases.

D. Financial assets

Acquisitions and disposals of financial instruments are recognized on the trade date, i.e. the date on which the Group undertakes to acquire or sell the asset. Investments are derecognized when the rights to receive cash flows from them have been transferred and the Group has transferred substantially all the risks and rewards of ownership.

Financial assets are classified in the following categories:

- Financial assets at fair value with changes in results
- Financial assets at fair value with changes in comprehensive income
- Financial assets at amortized cost

The classification depends on the nature and purpose of the financial assets and is determined at initial recognition.

Aguas Andinas S.A. and its subsidiaries invest in low-risk financial instruments that comply with the classification standards established in their investment policies. Thus, mutual investment funds must have an AAfm / M1 rating (shares with very high protection against loss associated with credit risks / shares with the lowest sensitivity to changes in economic conditions). Fixed-term deposits and covenants, contracted are N-1 rated financial instruments (Instruments with the highest capacity to pay principal and interest on the agreed terms and maturities).

The issuing institutions of these financial instruments are banking companies or subsidiaries of banks with an N-1 risk rating and their instruments have a risk rating of at least AA (with a very high capacity to pay principal and interest on the agreed terms and maturities, which would not be significantly affected by possible changes in the issuer, the industry to which it belongs or in the economy).

i. Effective interest rate method

The effective interest rate method corresponds to the method of calculating the amortized cost of a financial asset or liability and the allocation of interest income or expense over the entire period concerned. The actual interest rate corresponds to the rate that exactly discounts the estimated future cash flows receivable over the expected life of the financial asset, and makes the Net Present Value (NPV) equal to its nominal amount.

ii. Fair value with changes in other comprehensive income

For the classification of an asset at fair value through other comprehensive income, the sale of financial assets for which the principal amount plus interest, if any, is expected to be recovered within a specified period of time must be complied with as a principle.

iii. Financial assets at fair value with changes in income

Financial assets are presented at fair value through profit or loss when the financial asset is held for trading or is designated as at fair value with changes in profit or loss.



Financial assets at fair value with changes in profit or loss are valued at fair value and any resulting profit or loss is recognized in income. The net gain or loss recognized in income includes any dividend or interest received on the financial asset.

The Company and its subsidiaries hold shares of Company Eléctrica Puntilla S.A., which have been valued at fair value at the date of acquisition, as established in IFRS 9. They are subsequently measured at cost since there is no active market, according to the same standard.

iv. Financial assets at amortized cost

Loans and receivables

Trade, loans and other receivables are non-derivative financial assets which have fixed or determinable payments and are not quoted in an active market and are classified as loans and receivables. Loans and receivables are measured at amortized cost using the effective interest rate method, less any impairment losses, except for short-term receivables where the recognition of interest would be immaterial.

Commercial debtors and other accounts receivable

Commercial debtors correspond to the amounts billed for consumption of potable water, sewerage services, sewage treatment and other services and to the income accrued for consumption between the date of the last reading (according to the established monthly calendar) and the closing date of the Financial Statement. These are recorded at the net value of the allowance for doubtful accounts or those with a low probability of collection.

The trade debtors policy is subject to the credit policy, which establishes the payment conditions, as well as the different scenarios to be agreed for delinquent customers.

Impairment policy for commercial debtors and other accounts receivable

The Company periodically evaluates impairment losses affecting its financial assets. The amount is recorded in the uncollectible provisions account. The carrying amount of the asset is reduced as the provision account is used and the loss is recognized in the consolidated statement of comprehensive income within "other expenses". When a receivable is uncollectible, it is recorded against the provision account for accounts receivable based on the expected credit loss model as established in IFRS 9.

Estimates are based on recovery statistics, which indicate that after the eighth month of unpaid invoices, the likelihood of recovery is marginal, in other words, the probability of recovering an invoiced amount is minimal.

In Aguas Andinas S.A. and its subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A., the debt of customers with more than 8 payments is provisioned at 100%.

In addition, the debts for consumption transformed into payment agreements are provisioned at 100% of the agreed balance.

Notes receivable with overdue debt are provisioned at 100%.

I. Inventories

Materials, spare parts and supplies are stated at acquisition cost, which does not exceed net realizable value. The costing method corresponds to the weighted average cost. On an annual basis, an impairment estimate is made for those materials that are damaged, partially or totally obsolete, or have not been in rotation for the last twelve months and their market price has fallen by more than 20%.



J. Dividend payment policy

The Company's dividend policy, as established in Article 79 of Law 18,046 governing corporations, is to distribute at least 30% of the net income of each period. In the event that these dividends do not exist or are less than the minimum established by law, the respective provision will be made.

K. Transactions in foreign currencies

Assets and liabilities denominated in foreign currencies are presented at the respective exchange rates valid at the end of each financial period, according to the following rates:

Currency	09-30-2023 \$	12-31-2022 \$
US Dollar	895,60	855,86
Euro	946,62	915,95
JPY	5,99	6,52
AUD	575,91	583,01

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency gains and losses resulting from the settlement of these transactions and from the translation at closing exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the consolidated statement of comprehensive income. The assets and liabilities arising from financial derivative contracts are excluded from the above. Differences in the fair value of these hedging contracts are charged to equity.

Exchange differences are recorded in the income statement for the period in which they accrue.

L. Financial liabilities

Loans, bonds with the public and similar obligations are initially recorded at fair value, net of transaction costs incurred. Subsequently, they are valued at amortized cost, using the actual interest rate, except for those transactions for which hedging contracts have been entered into, which are valued as follows.

M. Derivative financial instruments and hedge accounting

The use of derivative financial instruments by Aguas Andinas S.A. and Subsidiaries is based on the Group's financial risk management policies, which establish the guidelines for their use.

Derivatives are recorded at fair value at the statement of financial position date. In the case of financial derivatives, if their value is positive, they are recorded under the caption "Other Financial Assets" and if it is negative, under the caption "Other Financial Liabilities".

Changes in fair value are recorded directly in income, unless a derivative has been designated for accounting purposes as a hedging instrument and all the conditions established by IFRS for the application of hedge accounting are met.

The treatment of hedging transactions with derivative instruments is as follows:

Fair value hedges. Changes in the market value of derivative financial instruments designated as hedging instruments, as well as the hedged items, are recorded with a charge or credit to the financial results of the respective income statement accounts.

Cash flow and net investment hedges in foreign currencies. Changes in the fair value of these derivative financial instruments are recorded for the actual portion directly in an equity reserve called "cash flow hedge", while the ineffective portion is recorded in income. The amount recognized in net equity is not transferred to the income statement until the results of the hedged transactions are recorded in the income statement, or until the maturity date of the hedged transactions.



In the event of discontinuation of the hedge, the accrued gain or loss at that date in net equity is maintained until the underlying hedged transaction is realized. At that time, the accrued gain or loss in equity will be reversed in the income statement affecting that transaction.

At the close of each period, financial instruments are stated at fair value. In the event of derivatives not traded in formal markets, the Group uses assumptions for their valuation based on market conditions at that date.

Effectiveness. A hedge is considered highly effective when changes in the fair value or cash flows of the underlying directly attributable to the hedged risk are offset by changes in the fair value or cash flows of the hedging instrument with an effectiveness in the range of 80% to 125%.

Embedded derivative. The Group also evaluates the existence of embedded derivatives in contracts and financial instruments to determine whether their characteristics and risks are closely related to the main contract, provided that the set is not being accounted for at fair value. If they are not closely related, they are recorded separately, with changes in value recognized directly in the consolidated income statement.

N. Provisions and contingent liabilities

Provisions are recognized when the Group has a present obligation as a result of past events, for which it is probable that the Group will use resources to settle the obligation and for which it can make a reasonable estimate of the amount of the obligation.

Provisions are quantified on the basis of the best information available on the event and its consequences, and are re-estimated at each accounting closing. The provisions recorded are used to face the specific risks for which they were originally recognized, and are reviewed, in whole or in part, when such risks disappear or decrease.

Contingent liabilities are all those possible obligations arising from past events, whose future materialization and associated financial loss is estimated to be unlikely. In accordance with IFRS, the Group does not recognize any provision for these items, although, as required by the same standard, they are detailed in Note 18.

O. Employee benefits

The obligations for severance indemnities estimated to accrue to employees retiring from Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A. is recorded at actuarial value, determined using the projected credit unit method. Actuarial gains and losses on severance indemnities arising from changes in estimates of turnover rates, mortality, salary increases or discount rates are determined in accordance with IAS 19 in other comprehensive income, directly affecting equity, which is subsequently reclassified to retained earnings.

Aguas Andinas S.A.

The severance indemnity for years of service at Aguas Andinas S.A. is governed by the provisions of the Labor Code, except for the amount of severance indemnity accrued as of July 31, 2002 and the payment for dismissal of 1.45 salaries, excluding voluntary resignation, without a cap on the amount or years, for employees who are part of the collective bargaining agreements in force and to whom, through their individual employment contract, the same benefit was extended. The amount accrued as of that date is adjusted quarterly according to the variation of the consumer price index. In addition, the aforementioned collective bargaining agreement establishes that employees who retire from Aguas Andinas S.A., and retire within 120 days from the date on which they reach the legal retirement age, may access the benefit detailed in the collective bargaining agreement, and continue to accrue this benefit after July 2002.

Aguas Cordillera S.A. and Aguas Manquehue S.A.

The severance indemnity for years of service at Aguas Cordillera S.A. and Aguas Manquehue S.A. is governed by the provisions of the Labor Code, except for the amount of severance indemnity accrued as of December 31, 2002 and the payment for dismissal of one salary without a cap on the amount or years, for employees who are part of the collective bargaining



agreements in force and to whom, through their individual employment contract, the same benefit was extended. The amount accrued at that date is adjusted quarterly according to the variation of the consumer price index. Also, the aforementioned collective bargaining agreements establish that employees retiring from Aguas Cordillera S.A. and Aguas Manquehue S.A. continue to accrue this benefit after December 2002.

There are no benefits of this nature for the other subsidiaries.

P. Income tax and deferred taxes

Income tax expense corresponds to the sum of income tax payable and the change in deferred tax assets and liabilities.

Income tax payable is determined based on the taxable income for the period. The income tax payable of the Group is calculated using the tax rates that have been approved, or are in the last approval process, at the closing date of the statement of financial position.

Income tax payable is determined based on the taxable income for the period. The Group's income tax payable is calculated using the tax rates that have been approved, or are in the last approval process, at the closing date of the statement of financial position.

Deferred taxes are recognized on the basis of the differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the calculation of taxable income and are accounted in accordance with the balance sheet liability method. Deferred tax liabilities are recognized for all taxable temporary differences, and deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that future taxable profits will be available against which such differences can be utilized. Deferred tax assets or liabilities are not recognized if the temporary differences arise from the lower of the carrying amount or initial recognition (except in a business combination) of other assets and liabilities in a transaction that does not affect taxable profit or financial results.

The carrying amount of deferred tax assets is reviewed at each statement of financial position date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the recovery of all or part of the asset.

Deferred tax assets and liabilities are measured at the tax rates that are expected to be in effect for the period in which the liability is settled or the asset realized, based on tax rates that have been enacted or substantively enacted by the end of the statement of financial position period. The measurement of deferred tax assets and liabilities reflects the tax consequences that would result from the manner in which the Group expects, at the reporting date, to recover or settle the carrying amounts of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset tax assets against tax liabilities and they relate to the same entity and tax authority.

Q. Ordinary revenue

Ordinary revenue recognition policy

The Company determined its recognition and measurement of revenue from ordinary activities based on the principle that revenue is recognized at an amount that reflects the consideration to which the entity expects to be entitled in exchange for transferring goods or services to a customer. This fundamental principle should be applied on the basis of a five-step model:

- (1) Identification of the contract with the customer;
- (2) Identification of the performance obligations of the contract;
- (3) Determination of the transaction price;
- (4) Allocation of the transaction price to the performance obligations; and
- (5) Recognition of revenue when (or as) the performance obligations are satisfied.

Revenue recognition policy for sales of goods



Ordinary revenue from sales of goods is recognized once the significant risk and rewards of ownership of the goods have been transferred, the Company retains no relationship with the goods sold, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the sale will flow to the Company and the costs incurred in the transaction are also reliably measurable.

Revenue recognition policy for sales of services

Revenue from the sale of services is measured at fair value. Billings are made on the basis of actual consumption or work performed of the consideration receivable, net of returns, trade discounts and rebates, so that revenue is recognized when it is transferred to the customer and recovery is considered probable, the associated costs and possible discounts for erroneous collections can be estimated reliably.

The service area of the sanitation companies is divided into billing groups, which determine dates for reading of the meters and subsequent billing. This process is developed based on a monthly calendar, which results in the existence of unread meters and therefore unbilled consumption at the end of each month.

For billing groups that have information on the basis of actually read consumption, the corresponding tariff will be applied.

In those cases in which the Company does not have all the consumption read, the best estimate of that revenue pending billing will be made, that is, based on the physical data of the previous month valued at the current rate, considering in both cases (billing or estimate) the normal rate or overconsumption, as appropriate.

The transfer of risks and benefits varies according to the line of business of the company. For the sanitation services companies, the provision of services and all associated charges are made according to actual consumption and a monthly provision is made for consumption made and not billed based on previous billing. For the subsidiaries Análisis Ambientales S.A., EcoRiles S.A., Hidrogística S.A. and Aguas del Maipo S.A., billing and any provision is made on the basis of work performed.

Method for determining service termination status

The provision of sanitation services is verified through the measurement of consumption, in accordance with the provisions of the associated legal regulations, while for the non-sanitation Subsidiaries, once the services have been concluded and/or the respective reports have been issued.

Revenue from agreements with developers are recorded as ordinary revenue to the extent that certain conditions stipulated in each contract are met, which ensure that the associated economic benefit will flow to the Company.

R. Earnings per share

Basic earnings per share is calculated by dividing the profit (loss) attributable to equity holders of the Parent Company by the weighted average number of common shares outstanding.

The Group has not carried out any potentially dilutive transactions that result in earnings per diluted share other than basic earnings per share.

S. Environmental information

Assets of an environmental nature are considered to be those that are used on a lasting basis in the activity of the Company and Subsidiaries, whose main purpose is to minimize adverse environmental impacts and protect and improve the environment, including the reduction or elimination of future pollution from the operations of Aguas Andinas S.A. and its Subsidiaries.

These assets are valued at acquisition cost. The Company and Subsidiaries amortize these items using the straight-line method, based on the years of estimated remaining useful life of the various items.



T. Consolidated statements of cash flows

The cash flow statement shows the cash movements during the period, which include the value added tax (VAT), determined by the direct method and with the following criteria:

Cash and cash equivalents: represent cash inflows and outflows and cash equivalents, which are short-term, highly liquid investments with low risk of changes in value (less than 3 months from the date of contracting and without restrictions). Operation activities: represent activities typical of the normal operation of the business of the Company and its Subsidiaries, as well as other activities not classified as investing or financing activities.

Investment activities: represent activities of acquisition, sale or disposal by other means of long-term assets and other investments not included in cash and cash equivalents.

Financing activities: represent activities that produce changes in the amount and composition of net shareholders' equity and liabilities that are not part of ordinary activities.

U. Capitalized financing costs Interest-bearing loan policy:

Borrowing costs that are directly attributable to the acquisition, construction or production of assets that meet the conditions for qualification are capitalized as part of the cost of such assets.

Interest cost capitalization policy:

Interest paid or accrued on debt financing qualifying assets is capitalized, as stipulated in IAS 23. The aforementioned IAS 23 establishes that when the Entity acquires debt for the purpose of financing investments, the interest on such debt must be deducted from financial expense and incorporated to the financed construction work, up to the total amount of such interest, applying the respective rate to the disbursements made at the date of presentation of the financial statements.

V. Non-current assets held for sale or to be distributed to owners

The Company classifies as non-current assets (or group of assets for disposal) held for sale, property, plant and equipment, intangible assets, investments in associates, joint ventures and disposal groups (group of assets to be disposed of together with their directly associated liabilities), for which at the closing date of the financial position statement active efforts have been initiated for their sale, and it is estimated that it is highly probable that the transaction will be completed during the twelve-month period following such date.

Assets or groups subject to divestiture classified as held for sale are valued at the lower of their carrying amount or fair value less costs to sell, and are no longer amortized from the moment they acquire this classification.

Non-current assets held for sale and components of disposal groups classified as held for sale or held for distribution to owners are presented in the consolidated financial statements as follows:

Assets in a single line item called "Non-current assets or groups of assets for disposal classified as held for sale". Liabilities that are part of a group of assets for disposal classified as held for sale shall be presented in the statement of financial position separately from other liabilities, i.e. in the line item "Liabilities included in groups of assets for disposal classified as held for sale". These assets and liabilities shall not be offset, nor shall they be presented as a single amount.

In the statement of comprehensive income, a single amount comprising the total after-tax profit or loss from discontinued operations and the after-tax gain or loss recognized on measurement at fair value minus cost to sell, or on disposal of the assets or disposal groups constituting the discontinued operation, is presented under the caption "Gain (loss) from discontinued operations".



W. Reclassifications

For the period ended September 30, 2023, certain reclassifications have been made to facilitate comparison as of September 30, 2022, as follows:

Reclassifications	Increase/ (Decrease) THCH\$
Statement of comprehensive income by nature:	
Impairment gains and reversal of impairment losses (Impairment losses) determined in accordance with IFRS 9 on financial assets.	3,415,029
Other expenses, by nature	(3,415,029)
Statements of changes in equity:	
Retained earnings (losses)	5,407,660
Cash flow hedge reserve	(5,407,660)

Note 3. RISK MANAGEMENT

The main objectives of financial risk management are to ensure the availability of funds to meet financial commitments and to protect the value of the Group's cash flows, assets and liabilities.

This management is based on the identification of risks, the determination of the tolerance of each risk, the hedging of these financial risks and the control of the hedging operations established. To achieve the objectives, financial risk management is based on hedging all significant exposures, provided that suitable instruments are available and the cost is reasonable.

i. Credit risk

Credit risk is the possibility of financial loss resulting from non-compliance by our counterparties (customers) with their obligations.

The sanitation subsidiaries have an atomized market, which means that the credit risk of a particular client is not significant.

The Company's objective is to maintain minimum levels of uncollectibility. There is a credit policy, which establishes the conditions and types of payment, as well as conditions to be agreed for delinquent customers. The management processes are: control, estimate and evaluate uncollectibles in order to take corrective actions to achieve the proposed compliance. One of the main actions and measures to maintain low levels of uncollectible accounts is to interrupt the supply.

It should be noted that Aguas Andinas and its sanitation subsidiaries have voluntarily decided to suspend the interruption of service due to late payment of their bills during the period of the Catastrophe Status, in accordance with the Basic Services Law No. 21,249, effective until December 31, 2021.

On February 11, 2022, Basic Services Law No. 21,423 was published in the Official Gazette, which partially resolves the debt incurred during the pandemic by sanitation service customers who are in a more vulnerable situation and who have an average consumption that does not exceed 15 cubic meters of potable water per month. The debt and subsidy will be prorated in 48 monthly and successive installments. Each installment may not exceed 15% of the average monthly consumption charge. The portion of the debt not covered by the subsidy will be extinguished, which will be recognized as a tax accepted expense.

The credit risk analysis method is based on the expected credit loss model, as established by IFRS 9. Estimates are based on recovery statistics, which indicate that after the eighth month of unpaid billings, the probability of recovering a billed amount is minimal. Consequently, as from the ninth month's billing, an impairment of the account receivable is immediately recognized, i.e. the delinquent customer is identified and the amount of the



provision is determined (it is not a percentage of the total portfolio). In addition, the debts for consumption transformed into agreements and the documents receivable with overdue debt are provisioned at 100%.

As of September 30, 2023 and December 31, 2022, the credit risk balances are ThCh\$56.200.875 and ThCh\$45,399,651, respectively (see Note 5).

ii. Liquidity risk

Liquidity risk is the possibility that the Group will have difficulty meeting its obligations associated with financial liabilities that are settled by delivering cash or other financial assets and will not be able to fund its commitments, such as long-term investments and working capital needs, at reasonable market prices.

Management monitors the Group's liquidity reserve forecasts based on expected cash flows. A number of preventive measures are used to manage liquidity risk, such as:

- Diversify financing sources and instruments.
- Agree with creditors on maturity profiles that do not concentrate high amortizations in a single period.

Maturities profile (undiscounted cash flows) as of September 30, 2023

Expiry profile	Up to 90 days		From 91 days to 1year		From 13 months to 3 years		More than 3 years to 5 years		More than 5 years	
	ThCh\$	Interest rate contract	ThCh\$	Interest rate contract	ThCh\$	Interest rate contract	ThCh\$	Interest rate contract	ThCh\$	Interest rate contract
AFR	6,571,339	3,84%	22,407,468	3,54%	40,940,115	2,37%	41,019,614	3,17%	96,136,414	2,16%
Bank loans	9,732,091	11,45%	111,038,465	2,36%	127,799,467	11,31%	37,991,833	9,30%	-	0,00%
Bonuses	9,844,494	1,80%	31,557,389	1,80%	61,895,358	1,80%	55,047,510	3,45%	1,028,850,319	3,45%
Lease liability	438,861	4,39%	1,316,577	4,39%	1,911,752	3,94%	1,074,426	4,05%	157,290	4,62%
Trade accounts and other accounts payable	139,531,525	0,00%	9,863,505	0,00%	423,473	0,00%	279,435	0,00%	475,349	0,00%
Total	166,118,310		176,183,404		232,970,165		135,412,818		1,125,619,372	

Liquidity risk is monitored periodically in order to perceive, detect and correct deviations to mitigate possible impacts on income.

iii. Interest rate risk as of September 30, 2023

The Company has a fee structure that combines fixed and variable rates as follows:

Debt instruments	Rate	%
Bank loans	Variable	8,95%
Bank loans	Fixed	10,52%
Bonuses	Fixed	65,49%
AFR	Fixed	14,40%
Derivative	Fixed	0,26%
Lease liability	Fixed	0,38%
Total		100,00%



Interest rate sensitization analysis as of September 30, 2023

A rate analysis is performed, with respect to the BAR (Banking Active Rate) (TAB in Spanish), assuming that all other variables remain constant. The method consists of measuring the positive or negative variation of the nominal BAR at the reporting date with respect to the average BAR of the last loan fixation.

The analysis is based on historical data with respect to the average daily market price of the 180-day BAR for the last 3 years as of the reporting date.

Company	Nominal debt amount	Variable Rate	Points (+/-)	Annual Impact on result
Aguas Andinas Consolidated	124,059,170	BAR Rate	436	5,404,216

Note 4. CASH AND CASH EQUIVALENTS

The composition of this item is as follows:

Cash and cash equivalents	09-30-2023 THCH\$	12-31-2022 THCH\$
Banks	7,018,549	906,869
Term deposits	122,830,917	171,423,689
Mutual Funds	16,270,767	7,004,783
Total	146,120,233	179,335,341

Cash equivalent corresponds to financial assets in fixed-term deposits and mutual funds with maturities of less than 90 days from the date of the transaction giving rise to them.

Detail of certain items of the cash flow statement

- **Other charges for operating activities:** The services related to the operation of the business, mainly agreements entered into with developers.
- **Other payments for operating activities:** correspond to the payment of monthly taxes.
- **Other outflows from investing activities:** mainly correspond to interest associated with bond issues, which have been capitalized as a result of investments in property, plant and equipment.

There are no legal restrictions preventing the immediate availability of cash and cash equivalent balances used by the Group.

4,1 Cash equivalents

The detail by type of financial instruments in each Company is as follows:

Company	Instruments	09-30-2023 THCH\$	12-31-2022 THCH\$
Aguas Andinas S.A.	Term deposit	117,331,660	169,655,218
Aguas Cordillera S.A.	Term deposit	1,699,668	-
Aguas Manquehue S.A.	Term deposit	1,078,000	-
Ecoriles S.A.	Term deposit	2,721,589	1,688,395
Análisis Ambientales S.A.	Mutual Funds	-	80,076



Aguas Andinas S.A.	Mutual Funds	10,505,541	3,151,717
Aguas Cordillera S.A.	Mutual Funds	2,284,578	1,623,449
Aguas Manquehue S.A.	Mutual Funds	570,000	1,241,343
Hidrogística S.A.	Mutual Funds	1,310,292	367,102
Ecoriles S.A.	Mutual Funds	1,600,356	459,127
Análisis Ambientales S.A.	Mutual Funds	-	162,045
Total		139,101,684	178,428,472

The Company and Subsidiaries make investments with portfolio limits of a maximum of 40% of the total per issuing institution, and limits per instrument corresponding to: mutual funds, 10% of the actual equity of the mutual fund and fixed-term deposits, 10% of the actual equity of the bank.

Note 5. TRADE AND OTHER ACCOUNTS RECEIVABLE AND OTHER RECEIVABLES AND RIGHTS RECEIVABLE

The composition of trade receivables (current and non-current) as of September 30, 2023 and December 31, 2022 is as follows:

Credit risk	09-30-2023 THCH\$	12-31-2022 THCH\$
Gross exposure of commercial debtors	156,207,200	161,859,008
Gross exposure documents receivable	1,531,890	1,136,765
Gross exposure other accounts receivable	4,697,249	4,858,930
Trade debtors and other accounts receivable, gross	162,436,339	167,854,703
Estimates for risks of accounts receivable	(55,795,454)	(45,077,376)
Trade debtors and other accounts receivable, net	106,640,885	122,777,327
Gross exposure other accounts receivable	4,950,981	3,138,563
Rights receivable, non-current, gross	4,950,981	3,138,563
Estimates for accounts receivable risks	(405,421)	(322,275)
Non-current rights receivable, net	4,545,560	2,816,288
Net exposure, risk concentrations	111,186,445	125,593,615

In accordance with the Group's policy, consumption debts transformed into payment agreements are fully provisioned. See Note 2.2. Letter H numeral iv. Impairment policy for trade debtors and other accounts receivable.

The main variation as of September 30, 2023 is presented in trade accounts receivable (increase of ThCh\$10,976,178 compared to December 31, 2022), mainly due to the following factors:

During the period 2023, there is a decrease in trade receivables with respect to December 2022, in the Commercial Debt not past due less than or equal to 8 months for an amount of THCH\$2,349,910, this is explained as a result of the improvement in the collection management and the seasonality of the sales cycle.

There are no customers with sales representing 10% or more of its consolidated revenues, as well as no significant restrictions on accounts receivable that require disclosure for the periods ended as of September 30, 2023 and December 31, 2022.

Movement in the allowance for doubtful accounts is as follows:



Movement credit risk accounts receivable	09-30-2023	12-31-2022
	THCH\$	THCH\$
Beginning balance as of January 1st	(45,399,651)	(38,982,547)
Increase in existing provisions	(8,186,340)	(13,830,357)
Others	-	7,413,253
Changes, totals	(8,186,340)	(6,417,104)
Closing balance	(53,585,991)	(45,399,651)

The breakdown of gross debt by age is as follows:

Age of gross debt	09-30-2023	12-31-2022
	THCH\$	THCH\$
less than three months	104,995,810	116,222,951
between three and six months	6,310,845	5,658,916
between six and eight months	4,970,552	3,149,878
greater than eight months	52,801,817	45,961,521
Total	169,079,024	170,993,266

In accordance with IFRS 7 Financial Instruments, a detail of gross overdue debt by age is presented as follows:

Gross overdue debt does not include covenanted debt	09-30-2023	12-31-2022
	THCH\$	THCH\$
less than three months	14,046,889	18,017,601
between three and six months	4,022,862	3,417,121
between six and eight months	3,420,954	1,581,266
Total	21,490,705	23,015,988

Past due debt consists of all amounts for which the counterparty failed to make a payment when contractually due. In accordance with the Company's policy, customers with overdue balances of less than 8 months are not provisioned.



As of September 30, 2023 and December 31, 2022, the analysis of the gross exposure of current trade debtors and current and non-current notes receivable, for the repurchased and non-repurchased non-securitized portfolio, is as follows:

September 30, 2023						
Trade debtors tranche	Trade debtors tranche		Trade debtors tranche		Trade debtors tranche	
	No. of customers	Gross amount THCH\$	No. of customers	Gross amount THCH\$	No. of customers	Gross amount THCH\$
To date	24,036	6,908,057	-	-	24,036	6,908,057
Between 1 and 30 days	1,135,098	73,055,758	6,357	193,767	1,141,455	73,249,525
Between 31 and 60 days	238,626	11,791,596	12,869	610,788	251,495	12,402,384
Between 61 and 90 days	64,911	3,442,886	16,851	989,574	81,762	4,432,460
Between 91 and 120 days	28,523	2,012,220	7,779	610,972	36,302	2,623,192
Between 121 and 150 days	16,011	1,241,726	6,604	652,633	22,615	1,894,359
Between 151 and 180 days	11,850	1,120,026	6,058	706,868	17,908	1,826,894
Between 181 and 210 days	10,171	1,138,669	5,226	679,230	15,397	1,817,899
Between 211 and 250 days	20,788	1,239,800	5,624	899,537	26,412	2,139,337
More than 251 days	82,796	19,940,364	97,311	30,504,619	180,107	50,444,983
Total	1,632,810	121,891,102	164,679	35,847,988	1,797,489	157,739,090

Portfolio stratification as of December 31, 2022 is as follows:

December 31, 2022						
Trade debtors tranche	Trade debtors tranche		Trade debtors tranche		Trade debtors tranche	
	No. of customers	Gross amount THCH\$	No. of customers	Gross amount THCH\$	No. of customers	Gross amount THCH\$
To date	28,590	8,598,199	-	-	28,590	8,598,199
Between 1 and 30 days	1,161,996	84,212,013	36,163	131,184	1,198,159	84,343,197
Between 31 and 60 days	235,812	12,609,353	10,770	393,752	246,582	13,003,105
Between 61 and 90 days	89,587	6,477,997	15,312	857,461	104,899	7,335,458
Between 91 and 120 days	28,180	1,838,119	6,991	483,559	35,171	2,321,678
Between 121 and 150 days	17,777	1,342,967	5,795	424,188	23,572	1,767,155
Between 151 and 180 days	11,848	1,056,877	5,273	513,205	17,121	1,570,082
Between 181 and 210 days	8,901	954,134	4,791	565,785	13,692	1,519,919
Between 211 and 250 days	6,365	828,738	5,338	801,219	11,703	1,629,957
More than 251 days	65,106	5,161,674	76,171	35,745,349	141,277	40,907,023
Total	1,654,162	123,080,071	166,604	39,915,702	1,820,766	162,995,773

As of September 30, 2023 and December 31, 2022, the analysis of unpaid notes receivable and notes receivable in court collection of the non-securitized portfolio is as follows:

Portfolio protested and in judicial collection	NON-SECURITIZED PORTFOLIO			
	Non-rescheduled portfolio 09-30-2023		Cartera no repactada 12-31-2022	
	No. of Customers	Monto cartera THCH\$	No. of Customers	Monto cartera THCH\$
Protested documents receivables	864	582,381	469	339,772
Documents receivable in judicial collection	5	365,399	5	365,399
Total	947,780	713,800	474	705,171



As of September 30, 2023 and December 31, 2022, the credit risk analysis is as follows:

September 30, 2023				
Provision			Period penalty Non-rescheduled portfolio	Recovery of the period Rescheduled portfolio
Non-rescheduled portfolio	Rescheduled portfolio	Total Provision		
THCH\$	THCH\$	THCH\$		
(20,352,887)	(35,847,988)	(56,200,875)	15,687	-

December 31, 2022				
Provision			Period penalty Non-rescheduled portfolio	Recovery of the period Rescheduled portfolio
Non-rescheduled portfolio	Rescheduled portfolio	Total Provision		
THCH\$	THCH\$	X THCH\$		
(5,483,949)	(39,915,702)	(45,399,651)	7,413,380	-



Note 6. RELATED COMPANIES DISCLOSURES

Balances and transactions with related entities

Transactions between the Company and its subsidiaries are adjusted to market conditions. These transactions have been eliminated in the consolidation process and are not disclosed in this note.

Accounts receivable from related entities

Accounts receivable from related entities are originated in Chile, the currency of the transactions is in pesos, the maturities are 30 days and have no guarantees.

ID related company	Related company name	Nature of relationship	Nature of transactions with related parties	Terms	Guarantees	09-30-2023 THCH\$	12-31-2022 THCH\$
77,441,870-9	Veolia Soluciones Ambientales Chile S.A.	Related to the controller	Laboratory analysis and sampling services	30 days	No guarantees	10,972	142
65,113,732-2	Corporación Chilena de Investigación del Agua SpA,	Related to the controller	Lease	30 days	No guarantees	34	6,999
87,803,800-2	Veolia SU Chile S.A.	Related to the controller	Income from excess load and Laboratory analysis and sampling services	30 days	No guarantees	-	15,891
Total						11,006	23,032



Accounts payable to related entities

Accounts payable to related entities are originated in Chile, the currency of the transactions is in Chilean pesos.

ID related company	Related company name	Nature of relationship	Nature of transactions with related parties	Terms	Guarantees	09-30-2023 THCH\$	12-31-2022 THCH\$
76,746,454-1	Biofactoria Andina Spa,	Related to the controller	Nitrogen removal and adaptation plan to biofactory of Mapocho-Trebal treatment plant	30 days	Contract performance bond Amount UF 1,048,050	2,551,441	2,474,572
77,441,870-9	Veolia Soluciones Medioambientales Chile S,A,	Related to the controller	CCO 2.0 Operative Control Center Update Project, maintenance and support	30 days	Contract performance bond Amount UF 4,017	607,342	709,355
76,078,231-9	Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda,	Related to the controller	Technical support	30 days	No guarantees	374,092	196,748
A85788073	Aquatec Proyectos para el sector del agua S,A,	Related to the controller	Technical support	30 days	No guarantees	246,688	10,249
96,817,230-1	EPSA Electrica Puntilla S,A,	Common director	Water purchase	30 days	No guarantees	223,940	461,216
76,080,553-K	Veolia Solutions Chile Ltda,	Related to the controller	Operation of Biogas La Farfana purification plant, control and monitoring of electricity costs	30 days	No guarantees	185,737	95,059
76,080,553-K	Veolia Solutions Chile Ltda,	Related to the controller	Monitoring control of dams, water supply	30 days	No guarantees	111,024	114,902
76,080,553-K	Veolia Solutions Chile Ltda,	Related to the controller	Purchase of materials	60 days	No guarantees	28,384	669,493
70,009,410-3	Asociación canalistas sociedad del canal del Maipo	Common director	Virtual platform	30 days	No guarantees	79,141	24,283
No ID	Aqualogy Aqua Ambiente Servicios Integrales S A	Related to the controller	Specialized customer service	30 days	No guarantees	45,717	-
65,113,732-2	Corporación Chilena de Investigación del Agua SpA,	Related to the controller	Consulting	30 days	No guarantees	-	59,609
No ID	Logistium , Servicios Logísticos S,A,	Related to the controller	Operating Supplies	30 days	No guarantees	-	186,617
Total						4,453,506	5,002,103



Transactions with related entities

Transactions with related entities are originated in Chile, the currency of the transactions is in Chilean pesos.

The materiality criterion for reporting transactions between related companies is amounts greater than ThCh\$25,000 accumulated.

Tax ID related company	Related company name	Nature of relationship	Country of origin	Nature of transactions with related parties	Currency	THCH\$ 09-30-2023		THCH\$ 30-09-2022		THCH\$ 01-07-2023 09-30-2023		THCH\$ 01-07-2022 30-09-2022	
						Amount	Effects on Result (Charge) / Credit	Amount	Effects on Result (Charge) / Credit	Amount	Effects on Result (Charge) / Credit	Amount	Effects on Result (Charge) / Credit
70,009,410-3	Asociación Canalistas Company del Canal del Maipo	Common director	CL	Purchase of water, electric power and canal administrator.	CLP	5,465,021	(4,592,454)	3,614,464	(3,037,365)	724,792	(609,069)	-	-
70,009,410-3	Asociación Canalistas Company del Canal del Maipo	Common director	CL	Lease of water rights Batuco Canal	CLP	-	-	2,841,593	(2,387,893)	-	-	1,724,989	(1,449,570)
No ID	Logistium Servicios Logísticos S.A.	Controller	CL	Operational Supplies	CLP	601,155	(505,172)	-	-	-	-	-	-
77,441,870-9	Veolia Soluciones Ambientales Chile S.A.	Related to the controller	CL	CCO 2.0 Operational Control Center Updating Project and Leak Detection with Tracer Gas	CLP	2,708,614	(2,289,083)	2,456,605	(1,981,283)	1,425,605	(1,250,546)	1,087,050	(830,398)
No ID	Aquatec Proyectos para el Sector del Agua S.A.	Related to the controller	CL	Control and monitoring of the operation of dams for water supply in Santiago Embalse el Yeso reservoir, technical advice and training.	CLP	1,488,305	(1,424,098)	135,645	(135,645)	266,133	(242,836)	39,094	(39,094)
76,080,553-K	Veolia Solutions Chile Limitada,	Related to the controller	CL	Maintenance of Siebel virtual platform, Aquacis, consulting, evolutionary maintenance and Aquacis licenses.	CLP	4,224,636	(3,403,632)	1,926,872	(1,365,429)	3,368,908	(2,765,796)	709,316	(483,254)



Tax ID related company	Related company name	Nature of relationship	Country of origin	Nature of transactions with related parties	Currency	THCH\$ 09-30-2023		THCH\$ 30-09-2022		THCH\$ 01-07-2023 09-30-2023		THCH\$ 01-07-2022 30-09-2022	
						Amount	Effects on Result (Charge) / Credit	Amount	Effects on Result (Charge) / Credit	Amount	Effects on Result (Charge) / Credit	Amount	Effects on Result (Charge) / Credit
96,817,230-1	EPSA Eléctrica Puntilla S.A.	Common director	CL	Purchase of water and electricity	CLP	3,081,902	(2,589,834)	1,211,426	(1,018,005)	3,081,902	(2,589,834)	-	-
76,078,231-9	Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda,	Related to the controller	CL	Operation and maintenance services Biogas Plant	CLP	177,344	(177,344)	161,618	(175,685)	59,719	(59,719)	(23,561)	(64,430)
76,746,454-1	Biofactoría Andina Spa,	Related to the controller	CL	Nitrogen removal and biofactory adaptation plan for the Mapocho-Trebal treatment plant.	CLP	76,753	(76,753)	-	-	7,048	(7,048)	-	-
76,746,454-1	Biofactoría Andina Spa,	Related to the controller	CL	Operation, maintenance and adaptation of the Biofactoria treatment plant.	CLP	-	-	10,210,555	(7,731,920)	-	-	(3,074,449)	-
76,746,454-1	Biofactoría Andina Spa,	Related to the controller	CL	Termination of contract and other Nitrogen projects, (*)	CLP	-	-	11,483,240	-	-	-	-	-
65,113,732-2	Corporación Chilena de Investigación del Agua	Related to the controller	CL	Termination of contract and other Nitrogen projects, (*) Study on management models for resilient urban water infrastructure in relation to hydrological and geological risks, sludge valorization.	CLP	347,653	(345,474)	197,276	(166,556)	255,586	(255,586)	(22,364)	53,084
87,803,800-2	Veolia SU Chile S,A,	Related to the controller	CL	Excess load		17,812	14,968	87,478	73,511	17,812	14,968	35,642	29,951
77,274,820-5	Inversiones Aguas Metropolitanas SA	Controller	CL	Dividends paid	CLP	25,175,771	-	21,544,029	-	-	-	-	-

(*) On March 31, 2022, the Contract for the Development of the Plan for the Adaptation of Wastewater Treatment Plants to Biofactories of Greater Santiago and Management of Generated Resources, signed between the Company and Suez Biofactoría Andina SPA, was terminated in advance, which resulted in the acquisition of inventories, fixed assets and the internalization of the personnel of the latter. The materiality criterion for reporting transactions between related companies is amounts greater than ThCh\$75,000 accumulated.



Remuneration of Directors and Directors' Committee

Remuneration paid to directors of Aguas Andinas S.A. and subsidiaries and Directors' Committee.

Remuneration paid	09-30-2023 THCH\$	30-09-2022 THCH\$	01-07-2023 09-30-2023 THCH\$	01-07-2022 30-09-2022 THCH\$
Board of Directors	345,297	235,685	113,796	63,745
Directors' Committee	59,701	48,944	20,049	14,874
Total	404,998	284,629	133,845	78,619

Correspond only to fees associated with their functions as defined and agreed at the Ordinary Shareholders' Meeting.

Detail of related entities and transactions with related entities between Directors and Executive Officers

The Company's management is not aware of the existence of transactions between related parties and directors and/or executives, other than their per diems and remuneration.

Note 7. INVENTORIES

The detail by class of inventories as of September 30, 2023 and December 31, 2022 is as follows:

Inventory classes	09-30-2023 THCH\$	12-31-2022 THCH\$
Merchandise	2,750,181	2,325,642
Supplies for production	5,268,331	5,698,682
Building materials	5,017,945	4,874,036
Other inventories	264,680	280,563
Obsolescence estimation	(165,260)	(388,391)
Total	13,135,877	12,790,532

On March 31, 2022, the Contract for the Development of the Plan for the Adaptation of Wastewater Treatment Plants to Biofactories of Greater Santiago and Management of Generated Resources, signed between the Company and Suez Biofactoría Andina SPA, was terminated in advance, which resulted in the acquisition of inventories, fixed assets and the internalization of the personnel of the latter.

The cost of inventories recognized as an expense in the statement of income as of September 30, 2023 and 2022 amounts to ThCh\$9,837,368 and ThCh\$5,006,534, respectively.



Additionally, an allowance for inventory impairment is presented, which includes amounts related to obsolescence derived from low turnover, obsolescence due to damage and/or its market price is greater than 20%. The changes in the aforementioned allowance are as follows:

Obsolescence estimation movement	09-30-2023 THCH\$	12-31-2022 THCH\$
Beginning balance	(388,391)	(131,214)
Provision for price	(4,013)	(4,013)
Provision of obsolescence	(151,712)	(153,380)
Provision for damage	(9,535)	(230,998)
Reverse provision	388,391	131,214
Total	(165,260)	(388,391)

Note 8. Current Taxes

The detail of current tax assets and liabilities for each period is as follows.

Current tax assets	09-30-2023 THCH\$	12-31-2022 THCH\$
Recoverable taxes	1,504,186	515,200
Monthly interim payments	36,970,495	6,802,501
Credits	670,525	367,426
Provision for income tax	(27,737,344)	(5,571,846)
Total	11,407,862	2,113,281

Current tax liabilities	09-30-2023 THCH\$	12-31-2022 THCH\$
Provision for income tax	119,289	37,685,698
Tax provision article 21 disallowed expenses	87,262	263,509
Monthly interim payments	(86,316)	(32,649,555)
Credits	(7,577)	(503,039)
Total	112,658	4,796,613



Note 9. NON-CURRENT ASSETS HELD FOR SALE

As of September 30, 2023 and December 31, 2022, the Company classified land amounting to ThCh\$3,414 and ThCh\$2,812,292 respectively, as held for sale in accordance with IFRS 5. The Company has initiated a sale plan for land located in different districts of the Metropolitan Region. This transaction is expected to be completed within the next 12 months.

Non-current assets held for sale	09-30-2023 THCH\$	12-31-2022 THCH\$
Book value of land	3,414	2,812,292
Total available-for-sale assets	3,414	2,812,292

Note 10. OTHER FINANCIAL ASSETS

10,1 Current

As of September 30, 2023, and in accordance with the provisions of the respective contracts, an advance of ThCh\$6,581,562 was delivered to the Paying Bank and Representative of the Bondholders, corresponding to the amounts available for the payment of interest and amortization of the bonds, which was made effective as of October 2, 2023.

10,2 Non-current

Corresponds mainly to the acquisition of shares of Sociedad Eléctrica Puntilla S.A. (EPSA), amounting to ThCh\$7,895,863 as of September 30, 2023 and December 31, 2022 (Note 2.2 letter H, iii), over which the Group has no control or significant influence.

Associated with this acquisition is an obligation with the Asociación Sociedad de Canalistas del Maipo, related to the commitment not to transfer the water rights in force at the date of the contract amounting to ThCh\$7,355,177 as of September 30, 2023 and December 31, 2022.



Note 11. INTANGIBLE ASSETS OTHER THAN GOODWILL

The following is the information required with respect to the Company's intangible assets, according to IAS 38 Intangible Assets:

INTANGIBLE ASSETS OTHER THAN GOODWILL	09-30-2023 THCH\$	12-31-2022 THCH\$
Trademarks, gross	15,933	15,933
Computer programs, gross	72,697,655	71,006,735
Other intangible assets, gross	231,591,867	230,227,529
Intangible assets, gross	304,305,455	301,250,197
Computer programs, accumulated depreciation	(58,403,051)	(54,751,972)
Other intangible assets, accumulated amortization	(13,619,656)	(13,479,244)
Intangible assets, accumulated amortization	(72,022,707)	(68,231,216)
Trademarks, net	15,933	15,933
Computer programs, net	14,294,604	16,254,763
Other intangible assets, net (*)	217,972,211	216,748,285
Intangible assets, net	232,282,748	233,018,981

* Corresponds to water rights, easements and others.

Changes in intangible assets as of September 30, 2023

Movements in intangible assets	Trademarks, net THCH\$	Computer programs, net THCH\$	Other Intangible Assets, net THCH\$	Total THCH\$
Initial balance as of 01-01-2023	15,933	16,254,763	216,748,285	233,018,981
Amortization	-	(3,651,079)	(140,412)	(3,791,491)
Total amortization	-	(3,651,079)	(140,412)	(3,791,491)
Increases (decreases) by transfers	-	2,017,363	-	2,017,363
Increases (decreases) due to other changes	-	(326,443)	1,364,338	1,037,895
Total increases (decreases) due to transfers and other changes	-	1,690,920	1,364,338	3,055,258
Changes, Total	-	(1,960,159)	1,223,926	(736,233)
Closing balance as of 09-30-2023	15,933	14,294,604	217,972,211	232,282,748



Changes in intangible assets as of December 31, 2022

Movimientos en activos intangibles	Trademarks, gross THCH\$	Computer programs, gross THCH\$	Other Intangible Assets, gross THCH\$	Total THCH\$
Initial balance as of 01-01-2022	15,933	6,711,121	214,754,105	221,481,159
Amortization	-	(4,730,616)	(187,215)	(4,917,831)
Total amortization	-	(4,730,616)	(187,215)	(4,917,831)
Increases (decreases) by transfers	-	11,782,698	(1,200)	11,781,498
Increases (decreases) due to other changes	-	2,491,560	2,182,595	4,674,155
Total increases (decreases) due to transfers and other changes	-	14,274,258	2,181,395	16,455,653
Changes, Total	-	9,543,642	1,994,180	11,537,822
Closing balance as of 12-31-2022	15,933	16,254,763	216,748,285	233,018,981

Detailed disclosures on intangible assets gross value Current period: September 30, 2023

Movements in intangible assets	Trademarks, gross THCH\$	Computer programs, gross THCH\$	Other Intangible Assets, gross THCH\$	Total THCH\$
Initial balance as of 01-01-2023	15,933	71,006,735	230,227,529	301,250,197
Increases (decreases) by transfers	-	2,017,363	-	2,017,363
Increases (decreases) due to other changes	-	(326,443)	1,364,338	1,037,895
Total increases (decreases) due to transfers and other changes	-	1,690,920	1,364,338	3,055,258
Changes, Total	-	1,690,920	1,364,338	3,055,258
Closing balance as of 09-30-2023	15,933	72,697,655	231,591,867	304,305,455



Previous period: December 31, 2022

Movements in intangible assets	Trademarks, gross THCH\$	Computer programs, gross THCH\$	Other Intangible Assets, gross THCH\$	Total THCH\$
Initial balance as of 01-01-2022	15,933	56,732,460	228,046,133	284,794,526
Increases (decreases) by transfers	-	11,782,698	(1,200)	11,781,498
Increases (decreases) due to other changes	-	2,491,577	2,182,596	4,674,173
Total increases (decreases) due to transfers and other changes	-	14,274,275	2,181,396	16,455,671
Changes, Total	-	14,274,275	2,181,396	16,455,671
Closing balance as of 12-31-2022	15,933	71,006,735	230,227,529	301,250,197



Detailed disclosures on intangible assets accumulated amortization
Current period: September 30, 2023

Movements in intangible assets	Trademarks, accumulated depreciation	Computer programs, accumulated depreciation	Other Intangible Assets, accumulated depreciation	Total
	THCH\$	THCH\$	THCH\$	THCH\$
Initial balance as of 01-01-2023	-	(54,751,972)	(13,479,244)	(68,231,216)
Amortization	-	(3,651,079)	(140,412)	(3,791,491)
Total amortization	-	(3,651,079)	(140,412)	(3,791,491)
Increases (decreases) due to other changes	-	-	-	-
Changes, Total	-	(3,651,079)	(140,412)	(3,791,491)
Closing balance as of 09-30-2023	-	(58,403,051)	(13,619,656)	(72,022,707)

Previous period: December 31, 2022

Movements in intangible assets	Trademarks, accumulated depreciation	Computer programs, accumulated depreciation	Other Intangible Assets, accumulated depreciation	Total
	THCH\$	THCH\$	THCH\$	THCH\$
Initial balance as of 01-01-2022	-	(50,021,339)	(13,292,028)	(63,313,367)
Amortization	-	(4,730,616)	(187,215)	(4,917,831)
Total amortization	-	(4,730,616)	(187,215)	(4,917,831)
Increases (decreases) due to other changes	-	(17)	(1)	(18)
Changes, Total	-	(4,730,633)	(187,216)	(4,917,849)
Closing balance as of 12-31-2022	-	(54,751,972)	(13,479,244)	(68,231,216)



Details of significant individual intangible assets (other):

Water rights and easements are the main intangible assets with indefinite useful lives and their breakdown by company is as follows:

Company	09-30-2023			12-31-2022		
	Water rights	Easement	Others	Water rights	Easement	Others
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Aguas Andinas S.A.	79,742,605	10,554,311	3,695,715	78,584,443	10,297,137	3,834,511
Aguas Cordillera S.A.	93,699,924	7,761,932	-	93,755,414	7,761,932	-
Aguas Manquehue S.A.	21,937,527	866,673	-	21,934,651	866,673	-
Aguas del Maipo S.A.	13,700	-	-	13,700	-	-
Ecoriles S.A.	13,700	-	-	13,700	-	-
Hidrogistica S.A.	13,700	-	-	13,700	-	-
Análisis Ambientales S.A.	13,700	-	-	13,700	-	-
Consolidation Adjustments	(227,481)	(113,795)	-	(227,481)	(113,795)	-
Total	195,207,375	19,069,121	3,695,715	194,101,827	18,811,947	3,834,511



Intangible assets with indefinite useful lives

Both water rights and easements are rights held by the Company for which it is not possible to establish a finite useful life, i.e., the terms of the economic benefits associated with these assets are indefinite. Both assets are legal rights that do not extinguish and are not subject to restrictions.

Commitments for the acquisition of intangible assets

Commitments for the acquisition of intangible assets for period 2023 correspond to water rights, easements and software necessary for the normal operation of the Group's companies and, in particular, for new works under development or previous stages of study, as well as the expansion of the concession areas, which are presented as follows:

Company	THCH\$
Aguas Andinas S.A.	524,210
Aguas Cordillera S.A.	560,571
Aguas Manquehue S.A.	36,752
Total	1,121,533

Note 12. GOODWILL

The detail of goodwill by the different Cash Generating Units (CGU) or group of CGUs to which it is allocated as of September 30, 2023 and December 31, 2022 is as follows:

ID	Company	09-30-2023 THCH\$	12-31-2022 THCH\$
96,809,310-K	Aguas Cordillera S.A.	33,823,049	33,823,049
Total		33,823,049	33,823,049



Note 13. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment balances as of September 30, 2023 and December 31, 2022 are as follows:

Property, plant and equipment	Gross values		Accumulated depreciation		Net values	
	09-30-2023	12-31-2022	09-30-2023	12-31-2022	09-30-2023	12-31-2022
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Land	358,545,126	358,821,974	-	-	358,545,126	358,821,974
Buildings	91,665,588	90,671,513	(25,459,713)	(24,350,041)	66,205,875	66,321,472
Subtotal land and buildings	450,210,714	449,493,487	(25,459,713)	(24,350,041)	424,751,001	425,143,446
Complementary works	50,137,147	49,108,451	(24,648,942)	(23,468,888)	25,488,205	25,639,563
Production facilities	448,923,345	444,632,965	(172,691,943)	(166,698,337)	276,231,402	277,934,628
Drinking water networks	550,974,573	532,536,123	(332,560,385)	(327,151,544)	218,414,188	205,384,579
Sewer networks	537,258,105	517,801,999	(293,512,617)	(284,903,040)	243,745,488	232,898,959
Wastewater treatment plants	235,638,134	234,893,790	(80,552,421)	(76,629,927)	155,085,713	158,263,863
Other facilities	186,846,128	182,990,115	(132,172,767)	(125,890,054)	54,673,361	57,100,061
Goods out of operation	1,856,850	1,856,850	(1,662,837)	(1,657,726)	194,013	199,124
Subtotal other properties, plant and equipment	2,011,634,282	1,963,820,293	(1,037,801,912)	(1,006,399,516)	973,832,370	957,420,777
Machinery	442,384,159	430,885,893	(335,185,444)	(317,193,916)	107,198,715	113,691,977
Transportation equipment	5,613,693	4,865,656	(4,463,112)	(4,314,092)	1,150,581	551,564
Appliances and accessories	6,593,109	6,554,080	(5,560,656)	(5,386,365)	1,032,453	1,167,715
Computer equipment	15,210,571	14,755,985	(14,255,249)	(13,888,838)	955,322	867,147
Leasehold rights improvements	1,968,047	1,946,226	(1,133,059)	(963,292)	834,988	982,934
Constructions in process	252,396,383	214,071,062	-	-	252,396,383	214,071,062
Total	3,186,010,958	3,086,392,682	(1,423,859,145)	(1,372,496,060)	1,762,151,813	1,713,896,622



The following is information regarding the main holdings of the Group companies.

Property, plant and equipment, net	09-30-2023	Aguas Andinas S.A.	Aguas Cordillera S.A.	Aguas Manquehue S.A.	Others
	THCH\$	%	%	%	%
Land	358,545,126	74%	24%	2%	0%
Buildings	66,205,875	84%	8%	5%	3%
Machinery	25,488,205	88%	6%	5%	1%
Transportation equipment	276,231,402	77%	12%	11%	0%
Appliances and accessories	218,414,188	81%	16%	3%	0%
Computer equipment	243,745,488	93%	3%	4%	0%
Leasehold rights improvements	155,085,713	99%	0%	0%	1%
Constructions in process	54,673,361	84%	7%	7%	2%
Complementary works	194,013	23%	77%	0%	0%
Production facilities	107,198,715	83%	9%	5%	3%
Drinking water networks	1,150,581	98%	1%	0%	1%
Sewer networks	1,032,453	78%	3%	1%	18%
Wastewater treatment plants	955,322	87%	3%	1%	9%
Other facilities	834,988	4%	0%	0%	96%
Goods out of operation	252,396,383	77%	21%	2%	0%
Total	1,762,151,813	82%	13%	4%	1%

In accordance with the provisions of IAS 16 paragraph 79 letter d, the Group presents information regarding the fair value of its main assets:

Assets classes	Cost	Fair value
	09-30-2023 THCH\$	09-30-2023 THCH\$
Land	358,545,126	358,545,126
Buildings	66,205,875	83,488,749
Complementary works	25,488,205	37,207,518
Production facilities	276,231,402	365,641,776
Drinking water networks	218,414,188	338,713,207
Sewer networks	243,745,488	335,834,301
Wastewater treatment plants	155,085,713	162,958,833
Other facilities	54,673,361	59,755,626
Machinery and equipment	107,198,715	107,531,706
Total	1,505,588,073	1,849,676,842



Reconciliation of changes in property, plant and equipment according to class

As indicated in IAS 16 paragraph 73, information is provided for each of the entity's classes of property, plant and equipment.

Movements in property, plant and equipment as of September 30, 2023 net value

Concept	Initial Balance as of 01-01- 2023	Increases (decreases) by transfers from constructions in process	Increases (decreases) due to other changes	Subtotal increases (decreases) for transfers and other changes	Depreciation	Increases (decreases) by transfers from constructions in process	Increases (decreases) due to other changes	Subtotal increases (decreases) for transfers and other changes as of 09-30-2023
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Land	358,821,974	-	(193,974)	(193,974)	-	(82,874)	(276,848)	358,545,126
Buildings	66,321,472	866,856	127,219	994,075	(1,109,672)	-	(115,597)	66,205,875
Subtotal land and buildings	425,143,446	866,856	(66,755)	800,101	(1,109,672)	(82,874)	(392,445)	424,751,001
Complementary works	25,639,563	946,412	81,947	1,028,359	(1,179,717)	-	(151,358)	25,488,205
Production facilities	277,934,628	4,103,606	187,108	4,290,714	(5,993,940)	-	(1,703,226)	276,231,402
Drinking water networks	205,384,579	12,766,012	5,671,958	18,437,970	(5,408,361)	-	13,029,609	218,414,188
Sewer networks	232,898,959	18,002,914	1,453,675	19,456,589	(8,610,060)	-	10,846,529	243,745,488
Wastewater treatment plants	158,263,863	688,245	56,099	744,344	(3,922,494)	-	(3,178,150)	155,085,713
Other facilities	57,100,061	3,022,995	833,018	3,856,013	(6,282,713)	-	(2,426,700)	54,673,361
Goods out of operation	199,124	-	-	-	(5,111)	-	(5,111)	194,013
Subtotal other properties, plant and equipment	957,420,777	39,530,184	8,283,805	47,813,989	(31,402,396)	-	16,411,593	973,832,370
Machinery	113,691,977	7,861,652	3,636,271	11,497,923	(17,992,148)	963	(6,493,262)	107,198,715
Transportation equipment	551,564	746,519	1,518	748,037	(149,020)	-	599,017	1,150,581
Appliances and accessories	1,167,715	17,821	21,208	39,029	(174,291)	-	(135,262)	1,032,453
Computer equipment	867,147	292,706	161,880	454,586	(366,411)	-	88,175	955,322
Leasehold rights improvements	982,934	24,393	(2,572)	21,821	(169,767)	-	(147,946)	834,988
Constructions in process	214,071,062	(51,357,492)	89,682,813	38,325,321	-	-	38,325,321	252,396,383
Classes of properties, plant and equipment, net	1,713,896,622	(2,017,361)	101,718,168	99,700,807	(51,363,705)	(81,911)	48,255,191	1,762,151,813



Movements in property, plant and equipment as of December 31, 2022 net value

Concept	Initial Balance as of 01-01- 2022	Increases (decreases) by transfers from constructions in process	Increases (decreases) due to other changes	Subtotal increases (decreases) for transfers and other changes	Depreciation	Increases (decreases) by transfers from constructions in process	Increases (decreases) due to other changes	Subtotal increases (decreases) for transfers and other changes as of 09-30- 2023	Initial Balance as of 31-12- 2023
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Land	366,245,155	-	399,151	399,151	-	(7,778,066)	(44,266)	(7,423,181)	358,821,974
Buildings	61,289,557	5,272,576	1,186,157	6,458,733	(1,415,939)	-	(10,879)	5,031,915	66,321,472
Subtotal land and buildings	427,534,712	5,272,576	1,585,308	6,857,884	(1,415,939)	(7,778,066)	(55,145)	(2,391,266)	425,143,446
Complementary works	23,484,222	3,297,797	353,075	3,650,872	(1,495,531)	-	-	2,155,341	25,639,563
Production facilities	240,083,101	30,456,295	14,622,299	45,078,594	(7,227,067)	-	-	37,851,527	277,934,628
Drinking water networks	193,949,516	13,084,900	5,536,199	18,621,099	(7,186,036)	-	-	11,435,063	205,384,579
Sewer networks	228,158,348	6,708,300	8,757,783	15,466,083	(10,725,472)	-	-	4,740,611	232,898,959
Wastewater treatment plants	152,234,550	10,044,272	1,028,589	11,072,861	(5,043,548)	-	-	6,029,313	158,263,863
Other facilities	51,533,391	11,143,795	3,519,356	14,663,151	(9,096,481)	-	-	5,566,670	57,100,061
Goods out of operation	205,941	-	-	-	(6,817)	-	-	(6,817)	199,124
Subtotal other properties, plant and equipment	889,649,069	74,735,359	33,817,301	108,552,660	(40,780,952)	-	-	67,771,708	957,420,777
Machinery	111,805,334	22,409,753	4,598,160	27,007,913	(25,099,931)	-	(21,339)	1,886,643	113,691,977
Transportation equipment	405,042	153,533	115,082	268,615	(122,093)	-	-	146,522	551,564
Appliances and accessories	1,081,683	300,518	19,676	320,194	(234,162)	-	-	86,032	1,167,715
Computer equipment	820,482	378,754	129,970	508,724	(462,059)	-	-	46,665	867,147
Leasehold rights improvements	372,175	758,153	64,004	822,157	(211,398)	-	-	610,759	982,934
Constructions in process	228,489,412	(115,790,143)	101,993,096	(13,797,047)	-	-	(621,303)	(14,418,350)	214,071,062
Classes of properties, plant and equipment, net	1,660,157,909	(11,781,497)	142,322,597	130,541,100	(68,326,534)	(7,778,066)	(697,787)	53,738,713	1,713,896,622



Detailed disclosures on property, plant and equipment accumulated depreciation

Current period: September 30, 2023

Concept	Beginning balance as of 01/01/2023	Increases (decreases) due to transfers from construction in progress	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Dispositions and withdrawals of service	Subtotal depreciation, held for sale, disposals and withdrawals	Closing balance as of 09-30-2023
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Land	358,821,974	-	(193,974)	(193,974)	(82,874)	(276,848)	358,545,126
Buildings	90,671,513	866,856	127,219	994,075	-	994,075	91,665,588
Subtotal land and buildings	449,493,487	866,856	(66,755)	800,101	(82,874)	717,227	450,210,714
Complementary works	49,108,451	946,412	82,284	1,028,696	-	1,028,696	50,137,147
Production facilities	444,632,965	4,103,606	186,774	4,290,380	-	4,290,380	448,923,345
Drinking water networks	532,536,123	12,766,012	5,672,438	18,438,450	-	18,438,450	550,974,573
Sewer networks	517,801,999	18,002,914	1,453,192	19,456,106	-	19,456,106	537,258,105
Wastewater treatment plants	234,893,790	688,245	56,099	744,344	-	744,344	235,638,134
Other facilities	182,990,115	3,022,995	833,018	3,856,013	-	3,856,013	186,846,128
Goods out of operation	1,856,850	-	-	-	-	-	1,856,850
Subtotal other properties, plant and equipment	1,963,820,293	39,530,184	8,283,805	47,813,989	-	47,813,989	2,011,634,282
Machinery	430,885,893	7,861,652	3,636,271	11,497,923	343	11,498,266	442,384,159
Transportation equipment	4,865,656	746,519	1,518	748,037	-	748,037	5,613,693
Appliances and accessories	6,554,080	17,821	21,208	39,029	-	39,029	6,593,109
Computer equipment	14,755,985	292,706	161,880	454,586	-	454,586	15,210,571
Leasehold rights improvements	1,946,226	24,393	(2,572)	21,821	-	21,821	1,968,047
Constructions in process	214,071,062	(51,357,492)	89,682,813	38,325,321	-	38,325,321	252,396,383
Classes of properties, plant and equipment, net	3,086,392,682	(2,017,361)	101,718,168	99,700,807	(82,531)	99,618,276	3,186,010,958



Previous period: December 31, 2022

Concept	Beginning balance as of 01/01/2022	Increases (decreases) due to transfers from construction in progress	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Held for sale	Dispositions and withdrawals of service	Subtotal depreciation, held for sale, disposals and withdrawals	Closing balance as of 12-31-2022
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Land	366,245,155	-	399,151	399,151	(7,778,066)	(44,266)	(7,423,181)	358,821,974
Buildings	84,233,010	5,272,576	1,186,157	6,458,733	-	(20,230)	6,438,503	90,671,513
Subtotal land and buildings	450,478,165	5,272,576	1,585,308	6,857,884	(7,778,066)	(64,496)	(984,678)	449,493,487
Complementary works	45,457,579	3,297,797	353,075	3,650,872	-	-	3,650,872	49,108,451
Production facilities	399,554,371	30,456,295	14,622,299	45,078,594	-	-	45,078,594	444,632,965
Drinking water networks	513,915,024	13,084,900	5,536,199	18,621,099	-	-	18,621,099	532,536,123
Sewer networks	502,335,916	6,708,300	8,757,783	15,466,083	-	-	15,466,083	517,801,999
Wastewater treatment plants	223,820,929	10,044,272	1,028,589	11,072,861	-	-	11,072,861	234,893,790
Other facilities	168,327,005	11,143,795	3,519,356	14,663,151	-	(41)	14,663,110	182,990,115
Goods out of operation	1,856,850	-	-	-	-	-	-	1,856,850
Subtotal other properties, plant and equipment	1,855,267,674	74,735,359	33,817,301	108,552,660	-	(41)	108,552,619	1,963,820,293
Machinery	404,032,192	22,409,753	4,526,253	26,936,006	-	(82,305)	26,853,701	430,885,893
Transportation equipment	4,594,743	153,533	117,380	270,913	-	-	270,913	4,865,656
Appliances and accessories	6,220,240	300,518	33,322	333,840	-	-	333,840	6,554,080
Computer equipment	14,247,261	378,754	129,970	508,724	-	-	508,724	14,755,985
Leasehold rights improvements	1,068,125	758,153	119,948	878,101	-	-	878,101	1,946,226
Constructions in process	228,489,412	(115,790,143)	101,993,096	(13,797,047)	-	(621,303)	(14,418,350)	214,071,062
Classes of properties, plant and equipment, net	2,964,397,812	(11,781,497)	142,322,578	130,541,081	(7,778,066)	(768,145)	121,994,870	3,086,392,682



Detailed disclosures on property, plant and equipment accumulated depreciation

Current period: September 30, 2023

Concept	Beginning balance as of 01-01-2023	Subtotal increases (decreases) for transfers and others changes	Subtotal increases (decreases) for transfers and others changes	Depreciation	Disposals and retirements	Subtotal depreciation, held for sale, disposals and retirements	Ending balance as of 09-30-2023
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Buildings	(24,350,041)	-	-	(1,109,672)	-	(1,109,672)	(25,459,713)
Subtotal buildings	(24,350,041)	-	-	(1,109,672)	-	(1,109,672)	(25,459,713)
Complementary works	(23,468,888)	(337)	(337)	(1,179,717)	-	(1,180,054)	(24,648,942)
Production facilities	(166,698,337)	334	334	(5,993,940)	-	(5,993,606)	(172,691,943)
Drinking water networks	(327,151,544)	(480)	(480)	(5,408,361)	-	(5,408,841)	(332,560,385)
Sewer networks	(284,903,040)	483	483	(8,610,060)	-	(8,609,577)	(293,512,617)
Wastewater treatment plants	(76,629,927)	-	-	(3,922,494)	-	(3,922,494)	(80,552,421)
Other facilities	(125,890,054)	-	-	(6,282,713)	-	(6,282,713)	(132,172,767)
Goods out of operation	(1,657,726)	-	-	(5,111)	-	(5,111)	(1,662,837)
Subtotal property, plant and equipment	(1,006,399,516)	-	-	(31,402,396)	-	(31,402,396)	(1,037,801,912)
Machinery	(317,193,916)	-	-	(17,992,148)	620	(17,991,528)	(335,185,444)
Transportation equipment	(4,314,092)	-	-	(149,020)	-	(149,020)	(4,463,112)
Appliances and accessories	(5,386,365)	-	-	(174,291)	-	(174,291)	(5,560,656)
Computer equipment	(13,888,838)	-	-	(366,411)	-	(366,411)	(14,255,249)
Leasehold rights improvements	(963,292)	-	-	(169,767)	-	(169,767)	(1,133,059)
Classes of properties, plant and equipment, accumulated depreciation	(1,372,496,060)	-	-	(51,363,705)	620	(51,363,085)	(1,423,859,145)



Previous period: December 31, 2022

Concept	Beginning balance as of 01-01-2022	Subtotal increases (decreases) for transfers and others changes	Subtotal increases (decreases) for transfers and others changes	Depreciation	Disposals and retirements	Subtotal depreciation, held for sale, disposals and retirements	Ending balance as of 12-31-2022
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Buildings	(22,943,453)	-	-	(1,415,939)	9,351	(1,406,588)	(24,350,041)
Subtotal buildings	(22,943,453)	-	-	(1,415,939)	9,351	(1,406,588)	(24,350,041)
Complementary works	(21,973,357)	-	-	(1,495,531)	-	(1,495,531)	(23,468,888)
Production facilities	(159,471,270)	-	-	(7,227,067)	-	(7,227,067)	(166,698,337)
Drinking water networks	(319,965,508)	-	-	(7,186,036)	-	(7,186,036)	(327,151,544)
Sewer networks	(274,177,568)	-	-	(10,725,472)	-	(10,725,472)	(284,903,040)
Wastewater treatment plants	(71,586,379)	-	-	(5,043,548)	-	(5,043,548)	(76,629,927)
Other facilities	(116,793,614)	-	-	(9,096,481)	41	(9,096,440)	(125,890,054)
Goods out of operation	(1,650,909)	-	-	(6,817)	-	(6,817)	(1,657,726)
Subtotal property, plant and equipment	(965,618,605)	-	-	(40,780,952)	41	(40,780,911)	(1,006,399,516)
Machinery	(292,226,858)	71,907	71,907	(25,099,931)	60,966	(24,967,058)	(317,193,916)
Transportation equipment	(4,189,701)	(2,298)	(2,298)	(122,093)	-	(124,391)	(4,314,092)
Appliances and accessories	(5,138,557)	(13,646)	(13,646)	(234,162)	-	(247,808)	(5,386,365)
Computer equipment	(13,426,779)	-	-	(462,059)	-	(462,059)	(13,888,838)
Leasehold rights improvements	(695,950)	(55,944)	(55,944)	(211,398)	-	(267,342)	(963,292)
Classes of properties, plant and equipment, accumulated depreciation	(1,304,239,903)	19	19	(68,326,534)	70,358	(68,256,157)	(1,372,496,060)



Commitments for the acquisition of property, plant and equipment

The detail of future commitments for the acquisition of property, plant and equipment by each consolidated Group company for 2023 is as follows:

Company	THCH\$
Aguas Andinas S.A.	30,732,665
Aguas Cordillera S.A.	10,273,202
Aguas Manquehue S.A.	4,168,541
Ecoriles S.A.	159,205
Hidrogística S.A.	457,303
Análisis Ambientales S.A.	178,298
Total	45,969,214

Temporarily idle items of property, plant and equipment as of September 30, 2023:

Company	Gross value	Accumulated depreciation	Net value
	THCH\$	THCH\$	THCH\$
Aguas Andinas S.A.	1,577,333	(1,533,564)	43,769
Aguas Cordillera S.A.	279,517	(129,273)	150,244
Total	1,856,850	(1,662,837)	194,013

Restrictions on ownership of property, plant and equipment

As of September 30, 2023 and December 31, 2022, property, plant and equipment are not subject to ownership restrictions, nor are they subject to performance bonds, as established in IAS 16, paragraph 74 (a).

Financial lease contracts

As of September 30, 2023 and December 31, 2022, leases under IFRS 16 (see Note 14) are recorded under "Assets by right of use".

Impairment of assets

As of September 30, 2023 and December 31, 2022, the Company has not recognized in income of the period, impairment losses, reversals of impairment, as well as compensation from third parties, as established in points (v) and (vi) of paragraph 73 (e) and paragraph 74 (d) of IAS 16, since there are no indications of impairment in accordance with IAS 36.

Revaluation of land in Property, plant and equipment

Land is initially recognized at acquisition cost and subsequently revalued using the revaluation method at fair value.

Appraisals of property, plant and equipment are made whenever there are significant variations in the variables that affect the determination of their fair values. Such frequent revaluations will be unnecessary for items of property, plant and equipment with insignificant variations in their fair value. For these, revaluations made every three or five years may be sufficient.

The fair value of land for property, plant and equipment was determined using the Market Comparison methodology, where a value is assigned to the land associated with the properties, based on a comparison with other properties of similar or comparable characteristics, according to objective criteria such as location, suitability, level of exposure, surface, morphology, topography, building conditions, as indicated in the respective Municipal Regulatory Plans in force, among others.



The sources used are transactions from the Real Estate Registry (Conservador de Bienes Raíces), where such information is available, and offers registered in the written media or real estate portals.

The appraisal of this land was carried out under the principle of highest and best use of land, in accordance with IAS 16, IFRS 13 and the requirements of the regulatory authority. The services of Transsa Consultores Inmobiliarios were hired, who are specialized independent appraisers with more than 35 years of experience throughout Chile and appraising all types of assets. In addition, financial advisory services were hired from Valtin Capital, who carried out an analysis of the real estate funds during the period from December 2019 to September 2020.

As indicated in Note 2.2.E, a decision has been made to change the accounting policy of IAS 16 from the cost method to the continuous revaluation method. The revaluation increase in assets has been as follows:

Reconciliation of the carrying value for revaluation of land	09-30-2023 THCH\$	12-31-2022 THCH\$
Initial balance - Carrying amount of land	358,821,974	366,245,155
Increase from revaluation recognized due to a change in accounting policy	-	-
Other increases (decreases)	(193,974)	446,502
Carrying value and fair value	358,628,000	366,691,657
Dispositions and withdrawals of service	(82,874)	(44,266)
Revaluation loss	-	(47,351)
Held for sale	-	(7,778,066)
Closing balance - Carrying value and fair value of land	358,545,126	358,821,974



Other disclosures

Fully depreciated assets still in use

Fully depreciated assets still in use, Gross	09-30-2023	12-31-2022
	THCH\$	THCH\$
Buildings	361,199	678,618
Complementary works	1,882,929	2,373,592
Production facilities	16,263,996	15,488,868
Drinking water networks	21,630,306	16,683,912
Sewer networks	15,723,920	23,242,814
Wastewater treatment plants	1,131,285	930,762
Other facilities	19,939,258	3,118,377
Machinery	37,651,864	14,520,214
Computer equipment	337,507	866,514
Transportation equipment	201,367	51,739
Appliances and accessories	100,264	150,850
Leasehold rights improvements	170,562	32,635
Goods out of operation	137,034	183,772
Total	115,531,491	78,322,667

Fully depreciated assets still in use, accumulated depreciation	09-30-2023	12-31-2022
	THCH\$	THCH\$
Buildings	(361,198)	(678,618)
Complementary works	(1,882,929)	(2,373,592)
Production facilities	(16,263,996)	(15,488,868)
Drinking water networks	(21,630,304)	(16,683,910)
Sewer networks	(15,723,919)	(23,242,814)
Wastewater treatment plants	(1,131,285)	(930,762)
Other facilities	(19,939,257)	(3,118,376)
Machinery	(37,651,863)	(14,520,212)
Computer equipment	(337,507)	(866,514)
Transportation equipment	(201,367)	(51,739)
Appliances and accessories	(100,264)	(150,850)
Leasehold rights improvements	(170,562)	(32,635)
Goods out of operation	(137,034)	(183,772)
Total	(115,531,485)	(78,322,662)



Note 14. LEASES

The following is a detail of the assets by rights of use and the liability for leases in accordance with IFRS 16.

14,1 Assets by rights of use

As of September 30, 2023 and December 31, 2022 the detail of the assets for rights of use is as follows:

Usage rights assets	Gross values		Accumulated depreciation		Net values	
	09-30-2023	12-31-2022	09-30-2023	12-31-2022	09-30-2023	12-31-2022
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Buildings	1,901,583	2,407,265	(630,076)	(923,723)	1,271,507	1,483,542
Transportation equipment	5,146,314	3,933,343	(1,698,688)	(1,429,256)	3,447,626	2,504,087
Total	7,047,897	6,340,608	(2,328,764)	(2,352,979)	4,719,133	3,987,629

Movements of rights of use:

Current period

Usage rights assets	01-01-2023	Increases (decreases) due to other changes	Subtotal increases (decreases) for transfers and other changes	Depreciation	Subtotal depreciation, disposals and withdrawals	09-30-2023
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Buildings	1,483,542	55,073	55,073	(267,108)	(267,108)	1,271,507
Transportation equipment	2,504,087	2,090,291	2,090,291	(1,146,752)	(1,146,752)	3,447,626
Total	3,987,629	2,145,364	2,145,364	(1,413,860)	(1,413,860)	4,719,133

Last period

Usage rights assets	01-01-2022	Increases (decreases) due to other changes	Subtotal increases (decreases) for transfers and other changes	Depreciation	Subtotal depreciation, disposals and withdrawals	12-31-2022
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Buildings	1,717,119	191,686	191,686	(425,263)	(425,263)	1,483,542
Transportation equipment	1,034,147	2,612,002	2,612,002	(1,142,062)	(1,142,062)	2,504,087
Total	2,751,266	2,803,688	2,803,688	(1,567,325)	(1,567,325)	3,987,629



14,2 Lease liabilities

The present value of future payments under these contracts as of September 30, 2023 are as follows:

<i>Lease liabilities (Accounting) Current</i>										
Debtor company tax ID	Name of debtor company	Country	Concept	Currency or Unit of adjustment	Maturity		Total THCH\$	Amortization rate	Interest rate (%)	Nominal rate (%)
					Up to 90 days	More than 90 days up to 1 year				
					THCH\$	THCH\$				
61808000-5	Aguas Andinas S.A.	Chile	Buildings	U,F,	24,188	72,563	96,751	Monthly	0,26	0,26
61808000-5	Aguas Andinas S.A.	Chile	Transportation equipment	U,F,	218,996	656,986	875,982	Monthly	0,49	0,49
96809310-K	Aguas Cordillera S.A.	Chile	Buildings	PESOS	16,971	50,914	67,885	Monthly	0,24	0,24
96809310-K	Aguas Cordillera S.A.	Chile	Transportation equipment	U,F,	7,677	23,032	30,709	Monthly	0,45	0,45
89221000-4	Aguas Manquehue S.A.	Chile	Transportation equipment	U,F,	770	2,308	3,078	Monthly	0,40	0,40
96945210-3	Ecoriles S.A.	Chile	Transportation equipment	U,F,	28,111	84,332	112,443	Monthly	0,46	0,46
96828120-8	Hidrogística S.A.	Chile	Buildings	U,F,	35,418	106,255	141,673	Monthly	0,18	0,18
96828120-8	Hidrogística S.A.	Chile	Transportation equipment	U,F,	31,622	94,865	126,487	Monthly	0,53	0,53
96967550-1	Análisis Ambientales S.A.	Chile	Buildings	U,F,	8,269	24,807	33,076	Monthly	0,12	0,12
96967550-1	Análisis Ambientales S.A.	Chile	Transportation equipment	U,F,	66,839	200,515	267,354	Monthly	0,51	0,51
Total					438,861	1,316,577	1,755,438			

<i>Lease liabilities (Accounting) Non-Current</i>											
Debtor company tax ID	Name of debtor company	Country	Concept	Currency or Unit of adjustment	Maturity		More than 5 years THCH\$	Total	Amortization rate	Interest rate (%)	Nominal rate (%)
					More than 1 year up to 3 years	More than 3 year up to 5 years					
					THCH\$	THCH\$					
61808000-5	Aguas Andinas S.A.	Chile	Buildings	U,F,	114,764	57,382	-	172,146	Monthly	0,26	0,26
61808000-5	Aguas Andinas S.A.	Chile	Transportation equipment	U,F,	918,981	459,490	-	1,378,471	Monthly	0,49	0,49
96809310-K	Aguas Cordillera S.A.	Chile	Transportation equipment	U,F,	155,912	13,125	-	169,037	Monthly	0,45	0,45
89221000-4	Aguas Manquehue S.A.	Chile	Transportation equipment	U,F,	4,511	-	-	4,511	Monthly	0,40	0,40
96945210-3	Ecoriles S.A.	Chile	Transportation equipment	U,F,	94,761	47,381	-	142,142	Monthly	0,46	0,46
96828120-8	Hidrogística S.A.	Chile	Buildings	U,F,	314,581	314,581	157,290	786,452	Monthly	0,18	0,18
96828120-8	Hidrogística S.A.	Chile	Transportation equipment	U,F,	144,985	72,492	-	217,477	Monthly	0,53	0,53
96967550-1	Análisis Ambientales S.A.	Chile	Buildings	U,F,	6,655	-	-	6,655	Monthly	0,12	0,12
96967550-1	Análisis Ambientales S.A.	Chile	Transportation equipment	U,F,	156,602	109,975	-	266,577	Monthly	0,51	0,51
Total					1,911,752	1,074,426	157,290	3,143,468			



The present value of future payments under these contracts as of December 31, 2022 are as follows:

<i>Lease liabilities (Accounting) Current</i>										
Debtor company tax ID	Name of debtor company	Country	Concept	Currency or Unit of adjustment	Maturity		Total	Amortization rate	Interest rate	Nominal rate
					Up to 90 days	More than 90 days up to 1 year				
					THCH\$	THCH\$	THCH\$		(%)	(%)
61808000-5	Aguas Andinas S.A.	Chile	Buildings	U,F,	25,981	78,830	104,811	Monthly	0,29	0,26
61808000-5	Aguas Andinas S.A.	Chile	Transportation equipment	U,F,	203,056	464,913	667,969	Monthly	0,33	0,33
96809310-K	Aguas Cordillera S.A.	Chile	Buildings	PESOS	19,723	26,609	46,332	Monthly	0,34	0,34
96809310-K	Aguas Cordillera S.A.	Chile	Transportation equipment	U,F,	17,727	30,865	48,592	Monthly	0,33	0,33
89221000-4	Aguas Manquehue S.A.	Chile	Transportation equipment	U,F,	1,515	3,300	4,815	Monthly	0,33	0,33
76190084-6	Aguas del Maipo S.A.	Chile	Transportation equipment	U,F,	783	1,323	2,106	Monthly	0,33	0,33
96945210-3	Ecoriles S.A.	Chile	Transportation equipment	U,F,	24,465	68,349	92,814	Monthly	0,33	0,33
96828120-8	Hidrogística S.A.	Chile	Buildings	U,F,	42,875	130,002	172,877	Monthly	0,18	0,18
96828120-8	Hidrogística S.A.	Chile	Transportation equipment	U,F,	17,894	49,639	67,533	Monthly	0,33	0,33
96967550-1	Análisis Ambientales S.A.	Chile	Buildings	U,F,	8,224	24,853	33,077	Monthly	0,34	0,34
96967550-1	Análisis Ambientales S.A.	Chile	Transportation equipment	U,F,	42,213	111,291	153,504	Monthly	0,33	0,33
Total					404,456	989,974	1,394,430			

<i>Lease liabilities (Accounting) Non-Current</i>											
Debtor company tax ID	Name of debtor company	Country	Concept	Currency or Unit of adjustment	Maturity		More than 5 years	Total	Amortization rate	Interest rate	Nominal rate
					More than 1 year up to 3 years	More than 3 year up to 5 years					
					THCH\$	THCH\$	THCH\$			(%)	
61808000-5	Aguas Andinas S.A.	Chile	Buildings	U,F,	163,584	66,939	-	230,523	Monthly	0,29	0,26
61808000-5	Aguas Andinas S.A.	Chile	Transportation equipment	U,F,	861,905	86,005	-	947,910	Monthly	0,33	0,33
96809310-K	Aguas Cordillera S.A.	Chile	Transportation equipment	U,F,	53,209	3,159	-	56,368	Monthly	0,33	0,33
89221000-4	Aguas Manquehue S.A.	Chile	Transportation equipment	U,F,	6,503	286	-	6,789	Monthly	0,33	0,33
96945210-3	Ecoriles S.A.	Chile	Transportation equipment	U,F,	118,409	14,364	-	132,773	Monthly	0,33	0,33
96828120-8	Hidrogística S.A.	Chile	Buildings	U,F,	356,984	372,498	176,097	905,579	Monthly	0,18	0,18
96828120-8	Hidrogística S.A.	Chile	Transportation equipment	U,F,	107,114	23,277	-	130,391	Monthly	0,33	0,33
96967550-1	Análisis Ambientales S.A.	Chile	Buildings	U,F,	27,935	-	-	27,935	Monthly	0,34	0,34
96967550-1	Análisis Ambientales S.A.	Chile	Transportation equipment	U,F,	222,003	4,042	-	226,045	Monthly	0,33	0,33
Total					1,917,646	570,570	176,097	2,664,313			



14,3 Disclosures on operating leases as a lessee

This concept includes leasing of transportation services and commercial agencies.

Minimum future payments of the non-cancelable lease, tenants	09-30-2023 THCH\$		30-09-2022 THCH\$	
	Renting	Real Estate	Renting	Real Estate
Minimum future payments of the non-cancelable lease, up to one year, lessee	1,062,040	254,539	279,639	104,631
Minimum future payments of non-cancelable lease, more than one year and less than five years, lessee	2,494,059	945,158	2,065,402	1,105,834
Non-cancelable minimum future lease payments, lessees, total	3,556,099	1,199,697	2,345,041	1,210,465
Minimum payments for lease under operating leases	3,239,633	516,845	1,678,523	708,502
Total lease and sub-lease fees recognized in the income statement, total	3,239,633	516,845	1,678,523	708,502

(*) The consolidated statements of income for the periods ended as of September 30, 2023 and 2022 include an expense of ThCh\$3,756,478 and ThCh\$512,976 respectively, which relates to short-term lease payments, which are exempt from the application of IFRS 16 (see Note 2.2 letter G).

Significant operating lease agreements

The most significant operating leases are related to the leasing of vehicles. In these cases, the contracts are for periods of less than 12 months. Leasing services are paid on a monthly basis upon presentation and approval of payment statements.

Termination of contract: The company may terminate the lease contracts in advance in case of serious breach of any of the conditions and obligations contained in the administrative rules and technical specifications, when this is the case, the company will be entitled to enforce the guarantee for the faithful, complete and timely performance of the contract, as compensation for damages.

14,4 Disclosures on operating leases as lessors

The Company has contracts of this type where it acts as lessor, which mainly refer to parts of operating enclosures, mostly with telecommunications companies, which have automatic renewal from 1 to 5 years, however, the Company has the power to give notice of termination between 30, 60, 90 and 180 days depending on the contract.

Future minimum lease charges of non-cancellable, lessors	09-30-2023 THCH\$	30-09-2022 THCH\$
Future minimum non-cancellable lease charges of up to one year, lessors	396,212	283,642
Amount of contingent rents recognized in the income statement	200,092	164,748
Total	596,304	448,390

Lessor's significant operating lease agreements

Income from these items is not material to the Company.



Note 15. DEFERRED TAXES AND INCOME TAXES

In accordance with IAS 12, the net position of deferred tax assets and liabilities, determined by each individual Company and presented in the consolidated statement of financial position, is as follows, aggregating each position.

Statements of financial situation	09-30-2023		12-31-2022	
	Deferred tax asset THCH\$	Deferred tax liabilities THCH\$	Deferred tax asset THCH\$	Deferred tax liabilities THCH\$
Gross deferred taxes	174,442,731	130,959,059	172,774,208	130,910,050
Compensation	(115,323,885)	(115,323,885)	(114,913,845)	(114,913,845)
Net deferred tax position	59,118,846	15,635,174	57,860,363	15,996,205

The net position presented has its origin in a variety of concepts constituting temporary and permanent differences that at the consolidated level are presented as follows:

Disclosure of deferred tax assets

Deferred tax assets	09-30-2023 THCH\$	12-31-2022 THCH\$
Changes in price-level restatement and depreciation of assets	143,222,931	140,929,141
Allowance for doubtful accounts	15,174,168	12,257,906
Severance indemnities	5,296,595	5,464,857
Deferred income	1,985,898	1,985,898
Litigation	1,564,042	34,875
Provision for vacations	1,481,095	1,361,674
Depreciation and amortization	1,409,022	1,459,801
Lease liabilities	1,320,339	1,094,188
Other provisions	933,669	6,005,915
Water rights (amortization)	700,650	805,115
Transaction Tranque La Dehesa	510,884	495,549
Other	389,559	499,954
Impairment losses due to change in accounting principles	379,335	379,335
Tax losses	74,544	-
Deferred tax assets	174,442,731	172,774,208

Disclosures on deferred tax liabilities

Deferred tax liabilities	09-30-2023 THCH\$	12-31-2022 THCH\$
Revaluation of land due to change in accounting criterion	60,122,068	60,122,068
Revaluations of water rights first time adoption of IFRS	45,611,780	45,611,780
Revaluations of land first-time adoption of IFRS	22,484,085	22,484,085
Amortization	1,368,245	1,498,893
Usage rights assets	1,254,733	1,075,076
Investment expense related companies	114,266	114,266
Others	3,882	3,882
Deferred tax liabilities	130,959,059	130,910,050



Movements in deferred tax assets

Movements of deferred tax assets	09-30-2023 THCH\$	12-31-2022 THCH\$
Movements of deferred tax liabilities	172,774,208	122,565,748
Increases (decreases) in deferred tax assets	(3,541,529)	2,270,063
Increases (decreases) due to variation in monetary correction and depreciation assets	2,293,790	46,205,779
Increases (decreases) due to the provision of uncollectible debtors	2,916,262	1,732,618
Changes in deferred tax assets	893,723	50,208,460
Changes in total deferred tax assets	174,442,731	172,774,208

Movements in deferred tax liabilities

Movements of deferred tax liabilities	09-30-2023 THCH\$	12-31-2022 THCH\$
Deferred tax liabilities, initial balance	130,910,050	132,044,824
Increases (decreases) in deferred tax liabilities	(725,791)	(1,134,774)
Changes in deferred tax liabilities	(725,791)	(1,134,774)
Changes in total deferred tax liabilities	130,184,259	130,910,050

Income tax expenses

Income (expense) for income tax on current and deferred parts	09-30-2023 THCH\$	30-09-2022 THCH\$	01-07-2023 09-30-2023 THCH\$	01-07-2022 30-09-2022 THCH\$
Expenditure on current taxes	(26,748,544)	(32,896,180)	(5,344,196)	(8,691,864)
Adjustment of tax expense for the previous period	805	(623,842)	(31,168)	-
Expenditure for current taxes on profits	(26,747,739)	(33,520,022)	(5,375,364)	(8,691,864)
Income (expenses) deferred by taxes related to the creation and reversal of temporary differences	1,619,514	42,460,721	(1,794,578)	15,049,398
Expenses for a single tax (expenses rejected)	(87,262)	(201,562)	(966)	(71,680)
Income (expenses) for other taxes	1,532,252	42,259,159	(1,795,544)	14,977,718
Income tax (expense)	(25,215,487)	8,739,137	(7,170,908)	6,285,854

The following table shows the reconciliation between the recorded income tax and the income tax that would result from applying the actual tax rate for the periods ended as of September 30, 2023 and 2022

Reconciliation between the income tax result recorded and the effective tax rate	09-30-2023 THCH\$	30-09-2022 THCH\$	01-07-2023 09-30-2023 THCH\$	01-07-2022 30-09-2022 THCH\$
Expenses for taxes using the legal rate	(32,858,760)	(12,337,185)	(7,892,253)	(1,600,824)
Permanent difference for monetary correction tax assets	7,351,364	21,857,802	704,534	7,798,842
Permanent difference for rejected expenses	(87,262)	(201,562)	(966)	(69,124)
Permanent difference for income tax from previous periods	(805)	(623,842)	(32,778)	20,457
Other permanent differences	379,976	43,924	50,555	93,436
Adjustments to tax expense using the legal rate	7,643,273	21,076,322	721,345	7,486,185
Tax (expense) using the effective rate	(25,215,487)	8,739,137	(7,170,908)	6,285,854



Reconciliation of statutory tax rate with actual tax rate

	09-30-2023	30-09-2022
Legal tax rate	27.00%	27,00%
Permanent difference for monetary correction tax assets	(6.04%)	(47,84%)
Permanent difference for rejected expenses	0.07%	0,44%
Other permanent differences	0.00%	1,37%
Effective tax rate	(0.31%)	(0,10%)
Legal tax rate	19.51%	(19,13%)

Note 16. FINANCIAL INSTRUMENTS

16.1 Capital risk management

The Group manages its capital to ensure that the entities of the Group will continue as an ongoing business by maximizing returns to shareholders through the optimization of the debt and equity structure. The Group's overall strategy has remained unchanged since 2009. The Group's capital structure is comprised of debt, which includes the loans disclosed in Note 16.4, and equity attributable to instrument holders of the parent, which includes capital, reserves and retained earnings which are disclosed in Note 21.

16.2 Significant accounting policies

Details of the significant accounting policies and methods adopted, including the recognition criteria, measurement bases and the basis on which income and expenses are recognized, with respect to each class of financial assets and financial liabilities are described in Note 2.2 letter H, 2.2 letter L and 2.2 letter M of these consolidated financial statements,



16.3 Type of financial instruments

A summary of financial instruments as of September 30, 2023 and December 31, 2022 is presented below:

Types of financial instruments	Currency	Note	09-30-2023	12-31-2022
			ThCh\$	ThCh\$
Trade debtors and other accounts receivable	CLP	5	106,528,630	122,557,116
Trade debtors and other accounts receivable	USD	5	3,550	4,570
Trade debtors and other accounts receivable	EUR	5	108,705	215,641
Total commercial debtors and other accounts receivable, current			106,640,885	122,777,327
Accounts receivable to related entities	CLP	6	11,006	23,032
Information on related entities, current			11,006	23,032
Total financial assets, current			113,233,453	122,800,359
Non-current financial assets				
Rights receivable	CLP	5	4,545,560	2,816,288
Other financial assets	CLP	10	7,895,863	7,895,863
Total financial assets, non-current			12,441,423	10,712,151
Total financial assets			125,674,876	133,512,510
Current financial liabilities				
Bank Loans	CLP	16.4	108,254,535	23,076,961
Bonds	UF	16.4	22,948,102	24,246,810
Bonds	AUD	16.4	222,293	31,887
Bonds	JPY	16.4	148,308	5,512
Reimbursable financial contributions	CLP	16.4	28,731,083	26,950,978
Derivative Forward	CLP	16.4	-	34,991
Other financial liabilities, current			160,304,321	74,347,139
Lease liability	CLP	14	1,755,438	1,394,430
Lease liability, current			1,755,438	1,394,430
Trade accounts and other payable accounts	CLP	17	149,019,423	137,712,414
Trade accounts and other payable accounts	EUR	17	20,584	69,458
Trade accounts and other payable accounts	USD	17	336,828	549,803
Trade accounts and other payable accounts	GBR	17	18,195	-
Commercial accounts and other payable accounts, current			149,395,030	138,331,675
Accounts payable to related entities	CLP	6	4,453,506	5,002,103
Accounts payable to related entities	EUR	6	4,453,506	5,002,103
Information on related entities, current				
			315,908,295	219,075,347
Total financial liabilities, current				
Financial liabilities non-current			140,613,434	239,775,469
Bank loans	CLP	16.4	773,256,563	763,451,256
Bonds	UF	16.4	11,178,895	11,208,404
Bonds	AUD	16.4	29,477,139	31,997,934
Bonds	JPY	16.4	155,412,079	168,175,125
Reimbursable financial contributions	CLP	16.4	3,342,772	8,297,799
Derivative Swap	CLP	16.4	1,113,280,882	1,222,905,987
Other financial liabilities, non-current			3,143,468	2,664,313
Lease liability	CLP	14	3,143,468	2,664,313
Lease liability, non-current			1,178,257	1,188,753
Other accounts payable	CLP	17	1,178,257	1,188,753
Other accounts payable, non-current				
Total financial liabilities, non-current			1,117,602,607	1,226,759,053
Total financial liabilities			1,433,510,902	1,445,834,400



16.1 Disclosures on financial liabilities Other financial liabilities

Other financial liabilities include bank loans, obligations with the public (bonds) and Refundable Financial Contributions (RFC), which for accounting purposes are valued at amortized cost, which are hereinafter explained:

Reimbursable Financial Contributions (RFC)

According to the provisions of Article 42-A of D.S. MINECON No. 453 of 1989, "Reimbursable Financial Contributions for extension and capacity are a financing alternative available to the provider (company providing sanitation services) for the execution of the sanitation extension and capacity works that, according to the Law, are its responsibility and cost".

They consist of determined amounts of money or works that the providers of public sanitation services may demand from those who request to be admitted as customers, or request an expansion of service, which, in accordance with the regulations in force, have defined forms and terms for their return.

The repayment of the amounts contributed by customers is basically carried out through the issuance of 10 or 15-year endorsable promissory notes, through repayment in the provision of sanitation services.

The detail of reimbursable financial contributions as of September 30, 2023 and December 31, 2022 is as follows:

Reimbursable Financial Contributions, current portion

Registrati on No. or identifica tion of the instrument	Currenc y rate adjustm ent	Residual UF 09-30-2023	Book value		Contract real interest rate	Effective rate	Placement in Chile or abroad	Issuing company	Issuer Tax Identification Number	Type of repayment	Guarante ed (Yes/No)
			09-30-2023 THCH\$	12-31-2022 THCH\$							
AFR	UF	594,524	21,939,600	19,361,974	3,63%	3,52%	Chile	Aguas Andinas S.A.	61,808,000-5	Upon expiration	No
AFR	UF	113,339	4,176,350	3,351,367	3,64%	3,45%	Chile	Aguas Cordillera S.A.	96,809,310-k	Upon expiration	No
AFR	UF	70,853	2,615,133	4,237,637	3,54%	3,43%	Chile	Aguas Manquehue S.A.	89,221,000-4	Upon expiration	No
		778,716	28,731,083	26,950,978							

Reimbursable Financial Contributions, non-current portion

Registrati on No. or identifica tion of the instrument	Currenc y rate adjustm ent	Residual UF 09-30-2023	Book value		Contract real interest rate	Effective rate	Placement in Chile or abroad	Issuing company	Issuer Tax Identification Number	Type of repayment Upon expiration	Upo n expiratio n
			09-30-2023 THCH\$	12-31-2022 THCH\$							
AFR	UF	3,305,046	120,407,094	129,962,772	15-09-2038	2,44%	2,40%	Aguas Andinas S.A.	61,808,000-5	Upon expiration	No
AFR	UF	551,666	20,100,228	22,309,348	14-09-2038	2,52%	2,46%	Aguas Cordillera S.A.	96,809,310-k	Upon expiration	No
AFR	UF	408,938	14,904,757	15,903,005	01-09-2038	2,40%	2,27%	Aguas Manquehue S.A.	89,221,000-4	Upon expiration	No
		4,265,650	155,412,079	168,175,125							



Details of bank loans as of September 30, 2023 and December 31, 2022 are as follows:

Balances of current bank loans, current period

<i>Current bank loans - Book value</i>										
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate	Nominal rate
					Up to 90 days	More than 90 days up to 1 year	Total			
					THCH\$	THCH\$	THCH\$		(%)	(%)
61,808,000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	5,030,997	4,424,891	9,455,888	Semi-annual	11.31%	11.31%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	1,049,564	-	1,049,564	Upon expiration	12.75%	12.44%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	27,958,019	27,958,019	Upon expiration	1.98%	1.90%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	108,500	20,000,000	20,108,500	Upon expiration	2.10%	2.10%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	22,006,965	22,006,965	Upon expiration	1.90%	1.90%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	-	222,750	222,750	Upon expiration	12.07%	11.76%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	24,926,887	24,926,887	Upon expiration	1.64%	1.50%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	1,493,517	-	1,493,517	Upon expiration	12.32%	11.96%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	274,667	274,667	Semi-annual	9.11%	8.80%
96,809,310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	757,778	-	757,778	Semi-annual	12.40%	12.40%
Total					8,440,356	99,814,179	108,254,535			

<i>Current bank loans - Nominal Values</i>										
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate	Nominal rate
					Up to 90 days	More than 90 days up to 1 year	Total			
					THCH\$	THCH\$	THCH\$		(%)	(%)
61,808,000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	5,030,997	4,424,891	9,455,888	Semi-annual	11.31%	11.31%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	1,065,434	-	1,065,434	Upon expiration	12.75%	12.44%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	28,004,435	28,004,435	Upon expiration	1.98%	1.90%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	108,500	20,000,000	20,108,500	Upon expiration	2.10%	2.10%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	22,006,965	22,006,965	Upon expiration	1.90%	1.90%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	-	295,218	295,218	Upon expiration	12.07%	11.76%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	25,035,417	25,035,417	Upon expiration	1.64%	1.50%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	1,564,767	-	1,564,767	Upon expiration	12.32%	11.96%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	322,667	322,667	Semi-annual	9.11%	8.80%
96,809,310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	757,778	-	757,778	Semi-annual	12.40%	12.40%
Total					8,527,476	100,089,593	108,617,069			

Book value= capital+/- over/under issuance - issuance costs+ interest accrued at actual rate method-interest and capital paid.

Nominal value= capital+/- interest accrued at issuance rate- capital/interest payments.



Balances of current bank loans, previous period

<i>Current bank loans - Book value</i>										
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate	Nominal rate
					Up to 90 days	More than 90 days up to 1 year	Total			
					THCH\$	THCH\$	THCH\$		(%)	(%)
61,808,000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	8,981,311	8,981,311	Semi-annual	11.89%	11.89%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	452,832	452,832	Upon expiration	9.92%	12.69%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	94,032	-	94,032	Upon expiration	2.01%	1.90%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	2,333	-	2,333	Upon expiration	2.10%	2.10%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	112,604	112,604	Upon expiration	1.90%	1.90%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	10,511,398	10,511,398	Upon expiration	1.90%	1.72%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	-	1,261,171	1,261,171	Upon expiration	12.08%	11.71%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI (*)	CLP	-	(14,498)	(14,498)	Upon expiration	1.79%	1.50%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	601,400	-	601,400	Upon expiration	9.61%	12.23%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	949,333	949,333	Semi-annual	9.14%	8.80%
96,809,310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	125,045	125,045	Semi-annual	12.89%	12.89%
Total					697,765	22,379,196	23,076,961			

<i>Current bank loans - Nominal Values</i>										
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate	Nominal rate
					Up to 90 days	More than 90 days up to 1 year	Total			
					THCH\$	THCH\$	THCH\$		(%)	(%)
61,808,000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	8,981,311	8,981,311	Semi-annual	11.89%	11.89%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	468,702	468,702	Upon expiration	9.92%	12.69%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	140,448	-	140,448	Upon expiration	2.01%	1.90%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	2,333	-	2,333	Upon expiration	2.10%	2.10%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	112,604	112,604	Upon expiration	1.90%	1.90%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	10,546,655	10,546,655	Upon expiration	1.90%	1.72%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	-	1,333,639	1,333,639	Upon expiration	12.08%	11.71%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	130,208	130,208	Upon expiration	1.79%	1.50%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	672,650	-	672,650	Upon expiration	9.61%	12.23%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	997,333	997,333	Semi-annual	9.14%	8.80%
96,809,310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	125,044	125,044	Semi-annual	12.89%	12.89%
Total					815,431	22,695,496	23,510,927			

Book value= capital+/- over/under issuance - issuance costs+ interest accrued at actual rate method-interest and capital paid.

Nominal value= capital+/- interest accrued at issuance rate- capital/interest payments

*Corresponds to the activation of bank charges



Total, non-current liabilities to the public, current period

<i>Non-current liabilities to the public - Book value</i>										
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years THCH\$	More than 3 year up to 5 years THCH\$	Total THCH\$			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	8,849,781	-	8,849,781	Semi-annual	11,31%	11,31%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	19,249,144	-	19,249,144	Upon expiration	12,75%	12,44%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	32,733,571	-	32,733,571	Upon expiration	12,07%	11,76%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	29,920,938	-	29,920,938	Upon expiration	12,32%	11,96%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	29,860,000	29,860,000	Semi-annual	9,11%	8,80%
96,809,310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	20,000,000	20,000,000	Semi-annual	12,40%	12,40%
Total					90,753,434	49,860,000	140,613,434			

<i>Non-current liabilities to the public - Nominal amounts</i>										
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years THCH\$	More than 3 year up to 5 years THCH\$	Total THCH\$			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	8,849,781	-	8,849,781	Semi-annual	11,31%	11,31%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	19,270,304	-	19,270,304	Upon expiration	12,75%	12,44%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	32,800,000	-	32,800,000	Upon expiration	12,07%	11,76%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	30,000,000	-	30,000,000	Upon expiration	12,32%	11,96%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	30,000,000	30,000,000	Semi-annual	9,11%	8,80%
96,809,310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	20,000,000	20,000,000	Semi-annual	12,40%	12,40%
Total					90,920,085	50,000,000	140,920,085			

Book value= capital+/- over/under issuance - issuance costs+ interest accrued at actual rate method-interest and capital paid.

Nominal value= capital+/- interest accrued at issuance rate- capital/interest payments.



Total, non-current liabilities to the public, previous period

<i>Non-current liabilities to the public - Book value</i>										
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years	More than 3 year up to 5 years	Total			
					THCH\$	THCH\$	THCH\$			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	13,274,672	-	13,274,672	Semi-annual	11.89%	11.89%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	19,237,242	19,237,242	Upon expiration	9.92%	12.69%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	27,965,188	-	27,965,188	Upon expiration	2.01%	1.90%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	20,000,000	-	20,000,000	Upon expiration	2.10%	2.10%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	22,000,000	-	22,000,000	Upon expiration	1.90%	1.90%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	32,800,000	(120,780)	32,679,220	Upon expiration	12.08%	11.71%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	24,927,647	-	24,927,647	Upon expiration	1.79%	1.50%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	30,000,000	(132,500)	29,867,500	Upon expiration	9.61%	12.23%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	29,824,000	29,824,000	Semi-annual	9.14%	8.80%
96,809,310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	20,000,000	20,000,000	Semi-annual	12.8%	12.89%
Total					170,967,507	68,807,962	239,775,469			

<i>Non-current liabilities to the public - Nominal amounts</i>										
Debtor company tax ID	Name of debtor company	Country of debtor company	Name of creditor	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years	More than 3 year up to 5 years	Total			
					THCH\$	THCH\$	THCH\$			
61,808,000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	13,274,672	-	13,274,672	Semi-annual	11.89%	11.89%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	-	19,270,304	19,270,304	Upon expiration	9.92%	12.69%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	28,000,000	-	28,000,000	Upon expiration	2.01%	1.90%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BICE	CLP	20,000,000	-	20,000,000	Upon expiration	2.10%	2.10%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	22,000,000	-	22,000,000	Upon expiration	1.90%	1.90%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BTG Pactual	CLP	32,800,000	-	32,800,000	Upon expiration	12.08%	11.71%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco BCI	CLP	25,000,000	-	25,000,000	Upon expiration	1.79%	1.50%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Scotiabank	CLP	30,000,000	-	30,000,000	Upon expiration	9.61%	12.23%
61,808,000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	30,000,000	30,000,000	Semi-annual	9.14%	8.80%
96,809,310-K	Aguas Cordillera S.A.	Chile	Banco Scotiabank	CLP	-	20,000,000	20,000,000	Semi-annual	12.8%	12.89%
Total					171,074,672	69,270,304	240,344,976			

Book value= capital+/- over/under issuance - issuance costs+ interest accrued at actual rate method-interest and capital paid.

Nominal value= capital+/- interest accrued at issuance rate- capital/interest payments



The detail of bond obligations as of September 30, 2023 and December 31, 2022 is as follows:

Total, current liabilities to the public, current period

Current liabilities to the public - Book value												
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Serie	Expiration date	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate	Nominal rate
							Up to 90 days	More than 90 days up to 1 year	Total			
							THCH\$	THCH\$	THCH\$		(%)	(%)
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	1,331,129	-	1,331,129	Upon expiration	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	1,047,468	-	1,047,468	Upon expiration	3.83%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	805,062	-	805,062	Upon expiration	4.04%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	1,599,897	-	1,599,897	Semi-annual	3.92%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	1,358,573	-	1,358,573	Upon expiration	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	1,255,982	-	1,255,982	Upon expiration	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	958,433	-	958,433	Semi-annual	3.21%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	245,632	245,632	Upon expiration	3.11%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	442,387	442,387	Semi-annual	3.30%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	67,144	67,144	Semi-annual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	-	13,590,289	13,590,289	Semi-annual	1.96%	1.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	246,106	246,106	Semi-annual	2.15%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE AUD	14-12-2037	AUD	222,293	-	222,293	Semi-annual	7.14%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE JPY	14-12-2037	JPY	148,308	-	148,308	Semi-annual	2.39%	2.16%
Total							8,727,145	14,591,558	23,318,703			

Current liabilities to the public - Nominal amounts												
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Serie	Expiration date	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate	Nominal rate
							Up to 90 days	More than 90 days up to 1 year	Total			
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	1,316,577	-	1,316,577	Upon expiration	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	1,037,982	-	1,037,982	Upon expiration	3.83%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	788,541	-	788,541	Upon expiration	4.04%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	1,607,891	-	1,607,891	Semi-annual	3.92%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	1,362,692	-	1,362,692	Upon expiration	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	1,255,982	-	1,255,982	Upon expiration	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	908,360	-	908,360	Semi-annual	3.21%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	287,437	287,437	Upon expiration	3.11%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	485,217	485,217	Semi-annual	3.30%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	89,467	89,467	Semi-annual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	-	13,590,290	13,590,290	Semi-annual	1.96%	1.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	79,943	79,943	Semi-annual	2.15%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE AUD	14-12-2037	AUD	234,791	-	234,791	Semi-annual	7.14%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE JPY	14-12-2037	JPY	196,020	-	196,020	Semi-annual	2.39%	2.16%
Total							8,708,836	14,532,354	23,241,190			



Total, current liabilities to the public, previous period

Current liabilities to the public - Book value												
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Serie	Expiration date	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate (%)	Nominal rate (%)
							Up to 90 days	More than 90 days up to 1 year	Total			
							THCH\$	THCH\$	THCH\$			
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	653,320	653,320	Upon expiration	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	512,995	512,995	Upon expiration	3.83%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	206,915	206,915	Upon expiration	4.04%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	771,752	771,752	Semi-annual	3.92%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	656,828	656,828	Upon expiration	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	609,140	609,140	Upon expiration	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	224,362	224,362	Semi-annual	3.21%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	655,638	-	655,638	Upon expiration	3.12%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	777	BAGUA-Z	15-01-2023	UF	4,437,158	-	4,437,158	Semi-annual	2.40%	2.40%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	985,777	-	985,777	Semi-annual	3.30%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	552,990	-	552,990	Semi-annual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	6,650,845	6,650,845	13,301,690	Semi-annual	1.95%	1.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	678,245	-	678,245	Semi-annual	2.14%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	1	SERIE AUD	14-12-2037	AUD	-	31,887	31,887	Semi-annual	7.00%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	1	SERIE JPY	14-12-2037	JPY	-	5,512	5,512	Semi-annual	2.29%	2.16%
Total							13,960,653	10,323,556	24,284,209			

Current liabilities to the public - Nominal amounts												
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Serie	Expiration date	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate (%)	Nominal rate (%)
							Up to 90 days	More than 90 days up to 1 year	Total			
							THCH\$	THCH\$	THCH\$			
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	638,528	638,528	Upon expiration	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	503,412	503,412	Upon expiration	3.83%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	191,218	191,218	Upon expiration	4.04%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	779,813	779,813	Semi-annual	3.92%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	660,894	660,894	Upon expiration	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	609,140	609,140	Upon expiration	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	220,273	220,273	Semi-annual	3.21%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	697,023	-	697,023	Upon expiration	3.12%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	777	BAGUA-Z	15-01-2023	UF	4,437,158	-	4,437,158	Semi-annual	2.40%	2.40%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	1,028,004	-	1,028,004	Semi-annual	3.30%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	574,930	-	574,930	Semi-annual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	6,670,150	6,670,150	13,340,300	Semi-annual	1.95%	1.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	513,727	-	513,727	Semi-annual	2.14%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	1	SERIE AUD	14-12-2037	AUD	-	39,446	39,446	Semi-annual	7.00%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	1	SERIE JPY	14-12-2037	JPY	-	34,830	34,830	Semi-annual	2.29%	2.16%
Total							13,920,992	10,347,704	24,268,696			



Total, non-current liabilities to the public, current period

Non-current liabilities to the public - Book value												
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Serie	Expiration date	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate (%)	Nominal rate (%)
							More than 1 year up to 3 years THCH\$	More than 5 year THCH\$	Total THCH\$			
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	63,462,420	63,462,420	Upon expiration	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	54,404,313	54,404,313	Upon expiration	3.83%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	59,878,184	59,878,184	Upon expiration	4.04%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	83,154,016	83,154,016	Semi-annual	3.92%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	72,333,756	72,333,756	Upon expiration	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	72,395,060	72,395,060	Upon expiration	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	83,954,855	83,954,855	Semi-annual	3.21%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	57,200,006	57,200,006	Upon expiration	3.11%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	71,568,733	71,568,733	Semi-annual	3.30%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	71,872,512	71,872,512	Semi-annual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	6,753,399	-	6,753,399	Semi-annual	1.96%	1.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	76,279,309	76,279,309	Semi-annual	2.15%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE AUD	14-12-2037	AUD	-	11,178,895	11,178,895	Semi-annual	7.14%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE JPY	14-12-2037	JPY	-	29,477,139	29,477,139	Semi-annual	2.39%	2.16%
							6,753,399	807,159,198	813,912,597			

Non-current liabilities to the public - Nominal amounts												
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Serie	Expiration date	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate (%)	Nominal rate (%)
							More than 1 year up to 3 years THCH\$	More than 5 year THCH\$	Total THCH\$			
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	63,345,678	63,345,678	Upon expiration	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	54,296,295	54,296,295	Upon expiration	3.83%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	59,725,925	59,725,925	Upon expiration	4.04%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	83,254,319	83,254,319	Semi-annual	3.92%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	72,395,060	72,395,060	Upon expiration	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	72,395,060	72,395,060	Upon expiration	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	83,254,319	83,254,319	Semi-annual	3.21%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	57,916,048	57,916,048	Upon expiration	3.11%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	72,395,060	72,395,060	Semi-annual	3.30%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	72,395,060	72,395,060	Semi-annual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	6,787,037	-	6,787,037	Semi-annual	1.96%	1.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	72,395,060	72,395,060	Semi-annual	2.15%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE AUD	14-12-2037	AUD	-	11,475,600	11,475,600	Semi-annual	7.14%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE JPY	14-12-2037	JPY	-	30,250,000	30,250,000	Semi-annual	2.39%	2.16%
Total							6,787,037	805,493,484	812,280,521			



Total, non-current liabilities to the public, previous period

Non-current liabilities to the public - Book value												
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Serie	Expiration date	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate (%)	Nominal rate (%)
							More than 1 year up to 3 years THCH\$	More than 5 year THCH\$	Total THCH\$			
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	61,571,551	61,571,551	Upon expiration	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	52,781,443	52,781,443	Upon expiration	3.83%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	58,098,086	58,098,086	Upon expiration	4.04%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	80,649,078	80,649,078	Semi-annual	3.92%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	70,157,602	70,157,602	Upon expiration	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	70,221,960	70,221,960	Upon expiration	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	81,538,034	81,538,034	Semi-annual	3.21%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	55,430,432	55,430,432	Upon expiration	3.12%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	69,363,694	69,363,694	Semi-annual	3.30%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	69,682,747	69,682,747	Semi-annual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	19,726,733	-	19,726,733	Semi-annual	1.95%	1.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	74,229,896	74,229,896	Semi-annual	2.14%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE AUD	14-12-2037	AUD	-	11,208,404	11,208,404	Semi-annual	7.00%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE JPY	14-12-2037	JPY	-	31,997,934	31,997,934	Semi-annual	2.29%	2.16%
Total							19,726,733	786,930,861	806,657,594			

Non-current liabilities to the public - Nominal amounts												
Debtor company tax ID	Name of debtor company	Country of debtor company	Registration number	Serie	Expiration date	Currency or Unit of adjustment	Maturity			Amortization rate	Effective rate (%)	Nominal rate (%)
							More than 1 year up to 3 years THCH\$	More than 5 year THCH\$	Total THCH\$			
61,808,000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	61,444,215	61,444,215	Upon expiration	4.17%	4.20%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	52,666,470	52,666,470	Upon expiration	3.83%	3.86%
61,808,000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	57,933,117	57,933,117	Upon expiration	4.04%	4.00%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	80,755,254	80,755,254	Semi-annual	3.92%	3.90%
61,808,000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	70,221,960	70,221,960	Upon expiration	3.81%	3.80%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	70,221,960	70,221,960	Upon expiration	3.50%	3.50%
61,808,000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	80,755,254	80,755,254	Semi-annual	3.21%	3.30%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	56,177,568	56,177,568	Upon expiration	3.12%	3.00%
61,808,000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	70,221,960	70,221,960	Semi-annual	3.30%	3.20%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	70,221,960	70,221,960	Semi-annual	2.85%	2.80%
61,808,000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	19,749,926	-	19,749,926	Semi-annual	1.95%	1.80%
61,808,000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	70,221,960	70,221,960	Semi-annual	2.14%	2.50%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE AUD	14-12-2037	AUD	-	11,660,200	11,660,200	Semi-annual	7.00%	6.82%
61,808,000-5	Aguas Andinas S.A.	Chile	0	SERIE JPY	14-12-2037	JPY	-	32,600,000	32,600,000	Semi-annual	2.29%	2.16%
Total							19,749,926	785,101,878	804,851,804			



Forward

As of December 31, 2022, the Group presents the effect in the consolidated financial statements of the market valuation of forward derivative transactions for exchange rate in euros, in the amount of ThCh\$ 34,991 thousand, which were fully settled on July 30, 2023.

Hedging derivative

As of September 30, 2023 and December 31, 2022, the Group presents the effect in the consolidated financial statements of the market valuation of the derivative instruments Swap operations for exchange rate in Yen, amounting to ThCh\$2,269,286 and ThCh\$5,674,862 respectively and in AUD amounting to ThCh\$1,073,486 and ThCh\$2,622,937 respectively (see note 16.6).

Reconciliation of financial liabilities and lease liabilities

Reconciliation between the opening and closing balances of other financial liabilities as of September 30, 2023 and December 31, 2022 is as follows:

Current period

Other financial liabilities, current	Initial balance 31-12-2022	Additions	Payments	Transfers	Closing balance 30-06-2023
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Bank loans	23,076,961	-	(14,924,891)	100,102,465	108,254,535
Bonuses	24,284,209	-	(17,862,043)	16,896,537	23,318,703
Reimbursable financial contributions	26,950,978	-	-	1,780,105	28,731,083
Forward	34,991	-	(34,991)	-	-
Total other financial liabilities	74,347,139	-	(32,821,925)	118,779,107	160,304,321
Lease liabilities	1,394,430	-	(1,342,042)	1,703,050	1,755,438
Total lease liabilities	1,394,430	-	(1,342,042)	1,703,050	1,755,438
Total other financial liabilities	75,741,569	-	(34,163,967)	120,482,157	162,059,759

Other financial liabilities, non-current	Initial balance 31-12-2022	Additions	Payments	Transfers	Closing balance 30-06-2023
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Bank loans	239,775,469	-	-	(99,162,035)	140,613,434
Bonuses	806,657,594	-	-	7,255,003	813,912,597
Reimbursable financial contributions	168,175,125	8,554,804	(24,886,207)	3,568,357	155,412,079
Forward	8,297,799	-	-	(4,955,027)	3,342,772
Total other financial liabilities	1,222,905,987	8,554,804	(24,886,207)	(93,293,702)	1,113,280,882
Lease liabilities	2,664,313	2,484,160	(44,589)	(1,960,416)	3,143,468
Total lease liabilities	2,664,313	2,484,160	(44,589)	(1,960,416)	3,143,468
Total other financial liabilities	1,225,570,300	11,038,964	(24,930,796)	(95,254,118)	1,116,424,350

* Transfers include variation in UF



Previous period

Other financial liabilities, current	Initial balance 31-12-2021	Additions	Payments	Transfers	Closing balance 31-12-2022
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Bank loans	9,898,783	30,000,000	(8,849,781)	(7,972,041)	23,076,961
Bonuses	25,467,416	-	(20,370,433)	19,187,226	24,284,209
Reimbursable financial contributions	33,657,590	-	(34,143,227)	27,436,615	26,950,978
Forward	-	34,991	-	-	34,991
Total other financial liabilities	69,023,789	30,034,991	(63,363,441)	38,651,800	74,347,139
Lease liabilities	1,176,716	916,545	(1,790,814)	1,091,983	1,394,430
Total lease liabilities	1,176,716	916,545	(1,790,814)	1,091,983	1,394,430
Total other financial liabilities	70,200,505	30,951,536	(65,154,255)	39,743,783	75,741,569

Other financial liabilities, non-current	Initial balance 31-12-2021	Additions	Payments	Transfers	Closing balance 31-12-2022
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Bank loans	228,915,283	-	-	10,860,186	239,775,469
Bonuses	689,763,312	44,773,919	-	72,120,363	806,657,594
Reimbursable financial contributions	165,397,027	13,962,742	(10,383,609)	(801,035)	168,175,125
Forward	-	8,297,799	-	-	8,297,799
Total other financial liabilities	1,084,075,622	67,034,460	(10,383,609)	82,179,514	1,222,905,987
Lease liabilities	1,629,797	2,126,499	-	(1,091,983)	2,664,313
Total lease liabilities	1,629,797	2,126,499	-	(1,091,983)	2,664,313
Total other financial liabilities	1,085,705,419	69,160,959	(10,383,609)	81,087,531	1,225,570,300

16,5 Fair value of financial instruments

Fair value of financial instruments carried at amortized cost.

The fair values of the main financial assets and liabilities, including those not presented at fair value in the consolidated statement of financial position, are summarized as follows:

	09-30-2023	
	Amortized cost THCH\$	Fair value THCH\$
Cash Equivalents		
Term deposits, level 1	122,830,917	122,830,917
Mutual funds, level 1	16,270,767	16,270,767
Investments held at fair value	139,101,684	139,101,684
Other financial assets		
Bank debt, level 2	248,867,969	225,391,082
Bonuses, level 1	837,231,300	771,745,923
AFR, level 3	184,143,162	184,143,162
Financial liabilities maintained at amortized cost	1,270,242,431	1,181,280,167



Methodology and assumptions used in the calculation of fair value

The fair value of financial assets and liabilities were determined using the following methodology:

- a) The amortized cost of time deposits and mutual funds is a good approximation of fair value, since they are short-term transactions.
- b) The market value of forward derivative transactions in foreign currencies corresponds to the value resulting from applying the exchange rates in effect at the date of valuation to the maturity of the transaction and applying a rate.
- c) The amortized cost of AFR liabilities is a good approximation of fair value, since they are transactions with low liquidity in the market, and the rate applied corresponds to that indicated in the norm that regulates them (DFL No. 70).
- d) The fair value of the bonds was determined based on market price references, since these instruments are traded in the market under standard conditions and with a high degree of liquidity.
- e) The fair value of the bank debt was determined by discounting the cash flows of each loan (principal and interest disbursements) at an interpolated swap curve rate corresponding to the remaining term. This term corresponds to the number of days between the closing date of the month of the financial statements and the date corresponding to the disbursement of each loan.

Hierarchy recognition of fair value measurements in consolidated statements of financial information

- Level 1 corresponds to fair value measurement methodologies using market shares (without adjustments) in active markets and considering the same valued assets and liabilities.
- Level 2 corresponds to fair value measurement methodologies using quoted market price data, not included in Level 1, that are observable for the assets and liabilities measured, either directly (prices) or indirectly (derived from prices).
- Level 3 corresponds to fair value measurement methodologies using valuation techniques that include data on the assets and liabilities being valued that are not based on observable market data.

16.6 Derivative financial instruments

On December 13, 2022, the company issued and placed two bonds in international markets under regulation of the Securities and Exchange Commission of the United States of America, under the securities law of 1933, of the United States of America for an amount of AUD \$20,000,000 (twenty million Australian dollars), maturing in 2037, at an interest rate of 6.82% semiannually and JPY 5,000,000,000 (five billion Japanese yen), maturing in 2037, at an interest rate of 2.16% semiannually. In aggregate, the bonds are equivalent to approximately USD 50,000,000.

The funds raised from the bond issue will be used to finance eligible projects within the company's green and social framework.

The obligations arising from the bonds for the company will not be secured by guarantees of any kind and will not be subject to public offering either in the United States of America or in the Republic of Chile.

In order to mitigate the risk, the Company has entered into cross-currency swap derivative contracts, whereby the Company receives from its counterparties flows equal to the flows payable to the bondholders, and pays to them fixed flows, thus being free of the exchange rate risk. The notional amount covered amounts to JPY\$5,000,000,000 and AUD\$20,000,000.

The derivative liability position to date is as follows:



Cross Currency Swap Transactions (Liabilities)	Currency	Liability position as of 09-30-2023 THCH\$	Liability position as of 12-31-2022 THCH\$
Swap N°27773559,24 Date 13-12-2022	JPY	2,269,286	5,674,862
Swap N°27773807,24 Date 13-12-2022	AUD	1,073,486	2,622,937
Total		3,342,772	8,297,799

Note 17. TRADE AND OTHER ACCOUNTS PAYABLE

The composition of trade accounts payable and other current and non-current accounts payable as of September 30, 2023 and December 31, 2022 is as follows:

Commercial accounts and other accounts payable	Currency	09-30-2023 THCH\$	12-31-2022 THCH\$
Subcontractors	CLP	42,929,512	37,348,665
Dividends	CLP	130,248	166,767
Suppliers	CLP	37,070,782	39,290,119
Suppliers	EUR	20,584	69,458
Suppliers	USD	336,828	549,803
Suppliers	GBP	18,195	-
Accrued products and services	CLP	54,338,106	49,174,922
Personnel	CLP	4,957,559	4,720,935
Documents to pay	CLP	8,877,809	6,352,073
Others	CLP	715,407	658,933
Current subtotal		149,395,030	138,331,675
Documents to pay	CLP	947,704	966,985
Suppliers	CLP	160,158	151,373
Various creditors	CLP	70,395	70,395
Non-current subtotal		1,178,257	1,188,753
Total current and non-current		150,573,287	139,520,428

The following is information regarding billed trade accounts by maturity date:

17,1 Trade accounts (suppliers)

Current period:

Commercial accounts per day according to deadline	09-30-2023			
	Goods THCH\$	Services THCH\$	Others THCH\$	Total THCH\$
Up to 30 days	9,001,515	24,905,656	718,667	34,625,838
Between 31 and 60 days	10,830	1,893,270	235	1,904,335
Between 61 and 90 days	-	385,048	-	385,048
Total	9,012,345	27,183,974	718,902	36,915,221

Commercial accounts expired according to term	09-30-2023			
	Goods THCH\$	Services THCH\$	Others THCH\$	Total THCH\$
Between 31 and 60 days	-	5,097	2,185	7,282
Between 61 and 90 days	-	18,656	-	18,656
Between 91 and 120 days	-	-	201	201
Between 121 and 365 days	-	137,911	70	137,981
More than 365 days	-	15,062	351,986	367,048
Total	-	176,726	354,442	531,168



Ejercicio anterior:

Commercial accounts per day according to deadline	12-31-2022			
	Goods THCH\$	Services THCH\$	Others THCH\$	Total THCH\$
Up to 30 days	11,110,941	27,930,256	200,756	39,241,953
Between 31 and 60 days	9,074	36,578	7,623	53,275
Between 61 and 90 days	-	33	-	33
Between 91 and 120 days	-	33,753	-	33,753
Between 121 and 365 days	-	58,537	350,295	408,832
More than 365 days	143	31,474	1,629	33,246
Total	11,120,158	28,090,631	560,303	39,771,092

Commercial accounts expired according to term	12-31-2022			
	Goods THCH\$	Services THCH\$	Others THCH\$	Total THCH\$
Between 31 and 60 days	-	122,824	-	122,824
Between 61 and 90 days	-	426	-	426
Between 91 and 120 days	-	1,124	83	1,207
Between 121 and 365 days	-	8,028	-	8,028
More than 365 days	-	5,752	51	5,803
Total	-	138,154	134	138,288

Note 18. OTHER PROVISIONS AND CONTINGENT LIABILITIES

A, Other provisions

The breakdown of this item as of September 30, 2023 and December 31, 2022 is as follows:

Other provisions	09-30-2023			
	Provision for guarantees ThCh\$	Provisions for legal processes ThCh\$	Provision for onerous contracts ThCh\$	Total, Other provisions ThCh\$
Other provisions at the beginning of the period 01.01.2023	17,858,515	129,167	1,735,643	19,723,325
Changes in other provisions				
(-) Provisions utilized (*)	(10,249,330)	-	-	(10,249,330)
(-) Unused reversed provisions	(1,201,080)			(1,201,080)
Increases due to adjustments arising from the passage of time	(624,450)	(120,072)	56,799	(687,723)
Total Increase (decrease)	(12,074,860)	(120,072)	56,799	(12,138,133)
Other non-current provisions				
Other provisions at the beginning of the period 01.01.2023	5,783,655	9,095	-	5,792,750
Changes in other provisions	-	-	1,792,442	1,792,442

(*) On April 27, 2023, the parties signed a settlement agreement putting an end to said litigation and preventing any eventual litigation with respect to the sale of ESSAL. The settlement expressly recognizes that in the process and sale of ESSAL, both Aguas Andinas and the other parties involved acted in good faith, fulfilling all their obligations with the diligence and care required by law,

Likewise, Aguas Andinas, by way of reciprocal concession and against the dismissal of all claims filed and the total settlement of the sale contract, paid compensation equivalent to Ps. 10,249,330,833,



Other provisions	12-31-2022			
	Provision for guarantees ThCh\$	Provisions for legal processes ThCh\$	Provision for onerous contracts ThCh\$	Total, Other provisions ThCh\$
Other provisions at the beginning of the period 01.01.2022	15,947,052	145,611	1,520,318	17,612,981
Changes in other provisions				
Additional provisions, other provisions				
Increase in existing provisions	-	-	215,325	215,325
Total additional provisions	-	-	215,325	215,325
(-) Unused reverse provisions	(87,970)	(31,024)	-	(118,994)
Increase for adjustments arising from the passage of time	1,999,433	14,580	-	2,014,013
Total Increase (decrease)	1,911,463	(16,444)	-	1,895,019
Other current provisions	17,858,515	129,167	-	17,987,682
Other non-current provisions	-	-	1,735,643	1,735,643

The description of the provisions included in this item is as follows:

1,- Other provisions, current.

i. Legal claims

The Company records the provision corresponding to lawsuits arising from its operations, mainly originated by sanction processes carried out by audit entities. Additionally, Aguas Andinas and subsidiaries are parties to civil and labor lawsuits whose resolutions are pending in the corresponding courts.

The provisions associated with the current lawsuits of the Company have been reflected under "Provisions", in accordance with the provisions of IAS 37. In those cases in which Management considers that the cases have a low probability of success and do not represent a certain probability of material loss, no provision has been made.

The following is a detail of the legal claims that could affect the Company:

The Superintendency of Sanitation Services (Superintendencia de Servicios Sanitarios) (SISS) has issued fines against Aguas Andinas S.A. and Subsidiaries mainly due to non-compliance with instructions and infringement of the continuity and quality of the service provided by the Company. The total of the claims filed as of September 2023 amount to UTA 4,801, which were paid prior to initiating the claim processes in each of the cases, and the final rulings are pending resolution

Additionally, Aguas Andinas S.A. was notified of the initiation of sanction procedures by the Superintendency of Sanitation Services. This corresponds to alleged infractions in the provision of services. There are currently administrative appeals and legal claims pending to be resolved, so it is premature to estimate an outcome. The Company considers that it did not incur in the infractions reported, therefore, it is expected that the claims and appeals will be accepted,

Regional Secretariat of Health MR (Secretaría Regional Ministerial de Salud RM), Sanction proceedings are pending against Aguas Andinas, initiated by Resolution for alleged violations in the provision of services. Administrative appeals and legal claims are currently in process. The fine ranges from 1 to 1000 UTM.

Labor Lawsuits: Aguas Andinas was sued directly or subsidiarily in labor lawsuits, mainly related to unjustified dismissals. The total amount of the lawsuits is ThCh\$242,143. The legal proceedings are pending in the respective courts or corresponding administrative instances.

ii. Provision for guarantees.

The Company has recognized provisions for guarantees derived from the purchase agreement between ESSAL S.A. and Iberaguas Ltda, signed between Aguas Andinas S.A. and Algonquin Power & Utilities Corp. (APUC).

2.- Other provisions, non-current

This basically corresponds to the transaction dated July 10, 2007, signed at the Notary Office of Mrs. María Gloria Acharan Toledo, between Aguas Cordillera S.A. and the developers, in which it is assumed that in the event that in the future Aguas Cordillera S.A. disaffects and sells the land transferred to it, it must pay at least U.F. 52,273.29. This amount will be charged against the existing debt receivable from the developers.

B.- Contingent liabilities

a.- As a result of a drinking water main break that affected the community of Providencia in June 2016 and massive cuts in drinking water supplies due to extreme turbidity in February and April 2017, the Company is in the process of being audited by the Superintendencia de Servicios Sanitarios (Superintendency of Sanitation Services). In the first case, it is pending that the Sanitation Authority resolves the reinstatement presented, while, in the events of turbidity, the SISS resolved our reinstatement and maintained its decision to sanction the company with fines amounting to 400 UTA, which was subsequently claimed judicially in court, and that trial is currently still in process, said fines already paid.

The Company and its subsidiaries are parties to other lawsuits of lesser amounts. It is considered that they will not have a material adverse effect on the financial statements of the respective companies.

Note 19. EMPLOYEE BENEFITS

The Company, at the consolidated level, has a staff of 2,105 employees, of which 71 correspond to Managers and senior executives. Workers who are part of collective bargaining agreements and individual labor contracts, with special indemnity clauses, amount to 1,890 and 19 respectively. Meanwhile, 196 workers are governed by the Labor Code.

During the month of September 2023, collective bargaining culminated with the Aguas Andinas Union No. 2 and Aguas Andinas Workers' Professional and Technical Union No. 3, which are valid for three years,

During the month of July 2023, the early collective bargaining with Union No. 1, Aguas Andinas Workers' Union, culminated,

During the month of May 2023, collective bargaining with the Union of Workers of Empresa Depuradora de Aguas Servidas Mapocho Trebal workers of Aguas Andinas culminated,

During the month of March 2023, collective bargaining with the Union of Professional Biofactories Workers of Aguas Andinas workers culminated, The agreement is valid for three years,.

The collective bargaining agreements in force for Análisis Ambientales S,A, Hidrogística S,A, and Ecoriles S,A, were signed in December 2021, October 2021 and May 2022, respectively, The term of these agreements is 35 months for Análisis Ambientales, 36 months for Hidrogística, and 24 months in the case of Ecoriles S,A, The employees of these subsidiaries are governed by the rules established in articles 159, Additionally, in May 2023 a Collective Bargaining Agreement was signed with the "Grupo negociador de Empresa Ecoriles S.A." and in January 2022 a Collective Bargaining Agreement was signed with the "Grupo negociador de Análisis Ambientales S.A.", both with a duration of two years..

Defined benefits plans policies

Employees who are not part of the collective bargaining agreements of Aguas Andinas S.A. and its subsidiaries are governed by the rules established in Articles 159, 160 and 161 of the Labor Code; therefore, no severance indemnity provision is recorded for years of service,

For those employees who recorded severance indemnities at current value up to 2002 (including severance indemnities recognized at that date), the actuarial calculation is applied, as well as the advances granted on account of this indemnity,

For employees who are part of or were assimilated to the collective bargaining agreements in force at the date of the consolidated financial statements, the actuarial value calculation is applied for severance indemnity for years of service.

Accounting policies on the recognition of profits and losses in defined benefit plans

The obligations for severance payments estimated to accrue to employees retiring from Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A. is recorded at actuarial value, determined using the projected credit unit method.

Actuarial gains and losses on indemnities arising from changes in the estimates of turnover rates, mortality, salary increases or discount rates are recorded in accordance with the provisions of revised IAS 19, in other comprehensive income, directly affecting equity, which is subsequently reclassified to retained earnings. This procedure began to be applied in 2013, due to the entry into force of revised IAS 19. Until 2012, all variations in the estimates and parameters used determined a direct effect to income for the period.

Actuarial assumptions

Years of services: In Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A., it is assumed that employees will remain in these companies until they reach the legal retirement age (women up to 60 years of age and men up to 65 years of age).

Participants in each plan: Workers who are part of union or union-like agreements (indicated above) and workers with individual contracts with severance indemnity clause in all event. Workers who are part of the actuarial indemnity calculation are as follows: Aguas Andinas S.A.: 860; Aguas Cordillera S.A.: 107; and Aguas Manquehue S.A.: 11.

Mortality: The mortality tables RV-2014 of the Financial Market Commission are used.

Employee turnover and disability and early retirement rates: According to the Group's statistical experience, the turnover used in the 2022 period for the target employees are as follows: Aguas Andinas S.A.: 5.87%; Aguas Cordillera S.A.: 7.10% and for Aguas Manquehue S.A. Neither disabilities nor premature retirements have been considered due to the infrequency of these events.

Discount rate: For the 2022 period, a rate of 5.5% was used for Aguas Andinas S.A., Aguas Cordillera S.A., and Aguas Manquehue S.A., which corresponds to the risk-free rate, and the estimate of expected inflation in the long term. Beginning January 1, 2023, a discount rate of 5.6% will be used.

Inflation rate: In order to make the long-term estimates for the 2022 period, the estimated long-term inflation rate reported by the Central Bank of Chile was used, which amounts to 3.0%. Beginning January 1, 2023, an inflation rate of 3.5% will be used.

Rate of salary increase: The rates used for the period 2022 are as follows: Aguas Andinas S.A.: 1.7%; Aguas Cordillera S.A. 0.31%; and Aguas Manquehue S.A.: no rate of increase in remuneration.

General description of defined benefit plans

In addition to the benefits indicated in Note 2.2 letter O, the following benefits are indicated:

In the event of death of the employee, compensation will be paid to his or her direct family members in accordance with the provisions of Article 60 of the Labor Code.

In the event that the employee retires from the Company in accordance with numbers 2, 4 or 5 of Article 159, number 1 letter a) or number 6 of Article 160 of the Labor Code, the amount accumulated for this concept up to July 31, 2002 in Aguas Andinas



S.A. and December 31, 2002 in Aguas Cordillera S.A. will be paid as severance pay, adjusted quarterly by the variation of the Consumer Price Index, provided that this variation is positive.

For employees of Aguas Andinas S.A. and its subsidiaries that are not part of their collective bargaining agreements, the provisions of their individual employment contracts apply. For the non-sanitation subsidiaries, i.e. Hidrogística S.A., EcoRiles S.A., Análisis Ambientales S.A. and Aguas del Maipo S.A., the provisions of the Labor Code apply, unless the individual contracts indicate otherwise.

The provision for severance payments is presented by deducting the advances granted to employees,

The movements in actuarial provisions as of September 30, 2023 and December 31, 2022 are as follows:

Provisions for employee benefits	09-30-2023 THCH\$	12-31-2022 THCH\$
Movements actuarial provision		
Beginning balance	22,673,308	19,231,062
Cost of services	831,624	1,012,495
Cost for interest	797,771	977,598
(Gain) or actuarial losses	-	2,996,165
Benefits paid	(2,563,845)	(2,244,535)
Provision for termination benefits	732,093	700,523
Special indemnity for union agreement	22,470,951	22,673,308
Sub-total	4,210,435	5,120,597
Total	26,681,386	27,793,905

In the statement of financial position, these balances are shown under the following items:

Provisions for employee benefits	09-30-2023 THCH\$	12-31-2022 THCH\$
Provisions for employee benefits, current	4,358,615	5,665,126
Provisions for employee benefits, non-current	22,322,771	22,128,779
Total	26,681,386	27,793,905

Expected payment flows

The Aguas Andinas S.A. Collective Bargaining Agreement states in its seventeenth clause that employees who voluntarily resign to retire due to old age will have a period of 120 days from the date they reach the legal retirement age to actually retire.

The collective bargaining agreements of Aguas Cordillera S.A. and Aguas Manquehue S.A. indicate that a severance payment will be made to workers who voluntarily resign because they have reached the legal age to retire due to old age.

During the 2019 period, the company, together with the Aguas Andinas workers' unions, and with the aim of recognizing the contributions in the working career of personnel with serious health problems who have a duly accredited disabling disease that affects their work performance or that does not allow them to return to their functions under normal conditions or who are close to reaching the legal age of retirement. For this purpose, female employees, with an indefinite-term employment

contract in force, who reach 57 years of age and male employees, with an indefinite-term employment contract in force, who reach 62 years of age, have the option to apply for a Voluntary Retirement Plan. Those workers who have reached the age required by Article 3 of Decree Law No. 3,500 to obtain an old age pension, i.e. over 60 years of age for women and over 65 years of age for men (age attained), may also opt for a Voluntary Retirement Plan.

In accordance with the defined benefit plans mentioned above, the cash flows for the current period are as follows:

Company	Number of employees	Expected flow of payment ThCh\$	Year
Aguas Andinas S.A.	35	3,100,000	2023
Aguas Cordillera S.A.	12	500,000	2023
Aguas Manquehue	3	150,000	2023
Total	50	3,750,000	

Projected liabilities as of December 31, 2023

For the calculation of the projected liabilities of severance payments at actuarial value, as of December 2022, in accordance with IAS 19, the actuarial assumptions in force as of September 30, 2023, already reported in this note, have been used, only the amount of the legal bonus has been increased according to the increase in the minimum salary established in January of this year.

The summary by Company is as follows:

Company	Number of employees	Costs for services ThCh\$	Interest cost ThCh\$
Aguas Andinas S.A.	1011	1,106,183	952,091
Aguas Cordillera S.A.	104	140,163	93,246
Aguas Manquehue S.A.	9	-	25,685
Total	1,124	1,246,346	1,071,022



Sensitivity of the assumptions

Based on the actuarial calculation as of December 31, 2022, the main assumptions have been sensitized, determining the following impacts:

Discount Rate	Base	More than 0,5% THCH\$	Less than 0,5% THCH\$
Aguas Andinas S.A.	5.60%	(696,954)	748,582
Aguas Cordillera S.A.	5.60%	(54,355)	57,309
Aguas Manquehue S.A.	5.60%	(13,605)	14,318
Total		(764,914)	820,209

Turnover rate	Base	More than 0,5% THCH\$	Less than 0,5% THCH\$
Aguas Andinas S.A.	5.87%	(819,743)	779,097
Aguas Cordillera S.A.	7.10%	(61,133)	64,214
Aguas Manquehue S.A.	0.00%	(14,255)	-
Total		(895,131)	843,311

Salary increase rate	Base	More than 0,5% THCH\$	Less than 0,5% THCH\$
Aguas Andinas S.A.	1.70%	774,433	(726,159)
Aguas Cordillera S.A.	0.31%	58,880	(35,908)
Aguas Manquehue S.A.	0.00%	15,065	-
Total		848,378	(762,067)

Disclosure of benefits upon termination of the employment contract relationship

Compensation for termination of employment is governed by the provisions of the Labor Code, except in those special clauses of the respective collective bargaining agreements or individual contracts.

Profit sharing and bonuses

Corresponds to the Company's obligation with its employees for participation bonuses payable in February and March of the following year. The accrued participation to be paid to workers, as stipulated in the current contracts, is recalculated during the month of February based on the balance sheet of the immediately preceding fiscal period. As of September 30, 2023 and December 31, 2022, the amounts are ThCh\$4,210,435 and ThCh\$5,120,596, respectively. Additionally, advances of this bonus are made in March, September, September and December of each calendar year.

Its annual amount will depend on the profits generated by each Company of the Group. Personnel expenses

Personnel expenses as of September 30, 2023 and 2022 are as follows:

Personnel expenses	09-30-2023 THCH\$	30-09-2022 THCH\$	01-07-2023 09-30-2023 THCH\$	01-07-2022 30-09-2022 THCH\$
Wages and salaries	34,276,085	29,838,448	11,983,671	10,969,334
Defined benefits	16,577,800	14,298,401	5,692,209	4,959,433
Severance pay	2,507,272	1,690,542	699,044	499,009
Other personnel costs	2,275,332	1,935,950	547,916	879,057
Total	55,636,489	47,763,341	18,922,840	17,306,833



Note 20. OTHER NON-FINANCIAL LIABILITIES

The breakdown of this current and non-current item as of September 30, 2023 and December 31, 2022 is as follows:

Other non-financial liabilities	09-30-2023 THCH\$	12-31-2022 THCH\$
Value-Added Tax	9,780,588	9,247,415
Monthly Provisional Payments	3,250,393	3,623,143
Other taxes	819,326	615,777
Agreement for real estate developments	408,594	2,109,456
Works requested by third parties	163,350	2,676,588
Current totals	14,422,251	18,272,379
Asociación Sociedad de Canalistas del Maipo	7,355,177	7,355,177
Agreement for real estate developments	13,907	686,457
Total non-current	7,369,084	8,041,634

Note 21. EQUITY ATTRIBUTABLE TO OWNERS OF THE CONTROLLING COMPANY

The Company's capital is divided into 6,118,965,160 nominative shares with no par value, fully subscribed and paid as of September 30, 2023, corresponding to 94.97% of Series A and 5.03% of Series B shares.

Series B shares have a veto or preference, contained in Article 5 of the Company's bylaws, consisting of the special quorum required by the Extraordinary Shareholders' Meeting to decide on acts and contracts related to Aguas Andinas' water use rights and sanitation concessions,

The composition of each series is as follows:

Currency	09-30-2023	12-31-2022
Shares series A	5,811,031,417	5,811,031,417
Shares series B	307,933,743	307,933,743

The capital as of September 30, 2023 and December 31, 2022 amounts to ThCh\$155,567,354. There are no treasury shares or preferred shares in the portfolio.

The Company manages its capital with the purpose of ensuring permanent and expeditious access to the financial markets, which allows it to achieve its growth, solvency and profitability objectives.

There have been no changes in capital management objectives or policies in the reported periods. In the period ended September 30, 2023 the following dividend payment was agreed and made:

On April 4, 2023, the Shareholders' Meeting was held, at which it was agreed to distribute 100% of the profit for the period 2022, excluding the interim dividend distributed in November 2021 in the amount of ThCh\$35,000,052, leaving an amount to be distributed against 2022 profits of ThCh\$50,249,697, which means a final dividend of Ch\$8.21 per share, which was payable as of April 28, 2022.

In the period ended as of December 31, 2022, the following dividend payment was agreed and made.

On March 2, 2022, the Shareholders' Meeting was held, at which it was agreed to distribute 89.4% of the profit for the period 2021, amounting to ThCh\$92,797,029, excluding the interim dividend distributed in November 2021 in the amount of ThCh\$40,000,287, leaving an amount to be distributed against 2021 profits of ThCh\$43,000,049, which means a final dividend of Ch\$7.02735 per share, which was payable as of March 29, 2022.

On November 23, 2022, in ordinary meeting No. 535/2022, the Company's Board of Directors unanimously agreed to distribute among the shareholders the amount of ThCh\$35,000,052, as an interim dividend, on account of the profits for the



period 2022. Accordingly, the Company's interim dividend number 74 amounted to \$5.71993 per share, which was payable as of December 16, 2022.

On March 2, 2022, the Shareholders' Meeting was held, at which it was agreed to distribute 89.4% of the profit for the period 2021, amounting to ThCh\$92,797,029, excluding the interim dividend distributed in November 2021 in the amount of ThCh\$40,000,287, leaving an amount to be distributed against 2021 earnings of ThCh\$43,000,049, which means a final dividend of Ch\$7.02735 per share, which was payable as of March 29, 2022.

Minimum dividend provision

In accordance with the policy described in Note 2.2 letter J, the Company as of September 30, 2023 and December 31, 2022, did not record a minimum dividend provision.

Retained earnings

The amounts recorded for revaluation of land and intangible assets and other first-time adoption adjustments of IFRS are presented in retained earnings, and have restrictions for their distribution, since they must first be recognized as realized, through use or sale, in accordance with IFRS 1, IAS 16 and Circular No. 456 of September 20, 2008, of the Financial Market Commission. Also included under this concept is the amount corresponding to actuarial gains and losses determined since 2009, as a result of the variation in defined benefit plan obligations.

Additionally, as of December 31, 2022, modifications were made to the parameters for calculating actuarial gains and losses on severance payments, which generated a record in retained earnings of ThCh\$(2,187,180).

The amount recorded for non-current assets held for sale as of December 31, 2022, from the sale of the asset which generated a record in accumulated results amounts to THCH\$966,700.

Additionally, the settlement of share-based payments is considered, as of December 31, 2022 in the amount of THCH\$197,977.

Total retained earnings balances as of September 30, 2023 and December 31, 2022 amount to THCH\$414,300,744 and THCH\$368,056,492 respectively.

Issue premiums

The amount recorded in share premiums corresponds to the overprice in the sale of shares produced in 1999 due to the capital increase. The balances as of September 30, 2023 and December 31, 2022 amount to ThCh\$164,064,038 in each period.

Other equity investments

The amount recorded in Other equity corresponds to the price-level restatement of paid-in capital for 2008, the year of transition to IFRS, in accordance with Circular No. 456 of the Financial Market Commission (Comisión para el Mercado Financiero) and the effects of business combinations of companies under common control carried out in 2007 and 2008. Balances as of September 30, 2023 and December 31, 2022 amount to ThCh\$(5,965,550) in each period.

Other reserves

The amount recorded in other reserves corresponds to the surplus from the revaluation of land property, plant and equipment, produced as of September 30, 2023 and December 31, 2022, which generated an increase in the value of ThCh\$164,022,334 and ThCh\$157,139,192 respectively, as a result of the change in accounting criteria described in Note 2.2.Y.

The amount recorded for derivative hedges as of September 30, 2023 and December 31, 2022 amounts to ThCh\$1,475,482 and ThCh\$(5,407,660) respectively, explained in note 2.2 K and note 16.6.



Note 22. EQUITY ATTRIBUTABLE TO NON-CONTROLLING INTERESTS

The detail, by Company, of the effects originated by the participation of third parties in shareholders' equity and results as of September 30, 2023 and 2021 is as follows:

Company	% Interest		Non-controlling interest				Result	
	09-30-2023	12-31-2022	Equity		Result			
			09-30-2023	12-31-2022	09-30-2023	30-09-2022	01-07-2023 09-30-2023	01-07-2022 30-09-2022
			%	%	THCH\$	THCH\$	THCH\$	THCH\$
Aguas Cordillera S.A.	0.00997%	0.00997%	31,465	29,573	1,249	1,511	66	332
Total			31,465	29,573	1,249	1,511	66	332

Note 23. IMPAIRMENT LOSSES OF FINANCIAL ASSETS ACCORDING TO IFRS 9

Impairment gains and reversals of impairment losses	09-30-2023	30-09-2022	01-07-2023 09-30-2023	01-07-2022 30-09-2022
	THCH\$	THCH\$	THCH\$	THCH\$
Impairment gains and reversals of impairment losses (Impairment losses) determined according to IFRS 9 on financial assets	(10,816,911)	(11,078,618)	(2,630,571)	(3,722,239)
Total	(10,816,911)	(11,078,618)	(2,630,571)	(3,722,239)

Note 24. ORDINARY REVENUE

The detail of ordinary revenues recorded by the Group companies is as follows:

Classes of ordinary income	09-30-2023	30-09-2022	01-07-2023 09-30-2023	01-07-2022 30-09-2022
	THCH\$	THCH\$	THCH\$	THCH\$
Ordinary income				
Potable water	192,112,033	169,586,755	52,395,054	50,898,546
Wastewater	213,447,688	190,329,236	63,408,698	62,407,856
Non-regulated businesses	56,578,755	47,040,008	21,901,004	20,047,517
Other regulated income	13,097,043	11,789,503	4,404,489	4,168,977
Total	475,235,519	418,745,502	142,109,245	137,522,896



Note 25. OTHER EXPENSES BY NATURE

The following table presents information on other expenses, by type of expense:

Other expenses by nature	09-30-2023	30-09-2022	01-07-2023 09-30-2023	01-07-2022 30-09-2022
	THCH\$	THCH\$	THCH\$	THCH\$
Network maintenance and repairs	(22,722,993)	(19,874,050)	(7,875,064)	(7,036,974)
Services	(17,824,490)	(13,463,931)	(5,692,476)	(4,986,317)
Costs for works requested by third parties	(14,795,663)	(8,422,163)	(5,112,920)	(3,351,132)
Maintenance of enclosures and equipment	(13,464,203)	(9,846,944)	(4,401,873)	(3,597,183)
Commercial services	(10,315,892)	(8,659,110)	(3,660,127)	(3,123,495)
Contributions, patents, insurance and duties	(9,530,672)	(7,619,953)	(3,394,360)	(3,652,484)
Operating leases	(8,107,582)	(6,023,647)	(3,077,677)	(2,052,774)
General expenses	(5,894,095)	(4,027,422)	(1,687,153)	(1,549,709)
Waste and sludge removal	(5,681,974)	(4,807,912)	(2,051,047)	(1,788,249)
Operation of treatment plants (*)	-	(7,731,920)	-	-
Other	(953,120)	(279,177)	(210,274)	(135,700)
Total	(109,290,684)	(90,756,229)	(37,162,971)	(31,274,017)

(*) On March 31, 2022, the Contract for the Development of the Plan for the Adaptation of Wastewater Treatment Plants to Biofactories of Greater Santiago and Management of Generated Resources, signed between the Company and Suez Biofactoría Andina SPA, was terminated in advance, which resulted in the acquisition of inventories, fixed assets and the internalization of the personnel of the latter,

Note 26. OTHER REVENUES AND EXPENSES

The following is additional information to be disclosed as indicated in IAS 1, referring to other income and expenses other than operating income and expenses:

Income and expenses other than the operation	09-30-2023	30-09-2022	01-07-2023 09-30-2023	01-07-2022 30-09-2022
	THCH\$	THCH\$	THCH\$	THCH\$
Gain (loss) on sale of non-current assets, not held for sale	1,626,519	(228,397)	963	(210,934)
Organizational restructuring program *	(1,996,350)	(876,269)	132,600	-
Discarded projects and guarantee tickets **	(1,879,869)	(359,138)	(60,386)	(81,621)
Other gains (losses)	475,576	(17,344)	44,016	-
Other gains (losses)	(1,774,124)	(1,481,148)	117,193	(292,555)
Interest expenses, Bank loans	(14,668,856)	(9,672,028)	(4,749,134)	(4,039,275)
Interest expenses, AFR	(3,826,756)	(4,366,786)	(1,235,049)	(1,443,912)
Interest expenses, Bonuses	(16,672,673)	(9,573,964)	(5,960,151)	(2,776,962)
Interest expenses, lease liability	(268,801)	(70,697)	(92,496)	(38,186)
Interest expenses, other	(749,692)	(672,614)	(290,121)	(233,770)
Expenses for hedging instruments	(232,267)	-	-	-
Amortization of complementary costs related to loan contracts	(261,360)	(249,512)	(88,136)	(77,168)
Financial costs	(36,680,405)	(24,605,601)	(12,415,087)	(8,609,273)
Interest income	11,841,299	8,244,635	(1,630,782)	2,043,928
Profit in the rescue and extinction of debt	1,057,324	1,175,266	194,251	445,572
Financial income	12,898,623	9,419,901	(1,436,531)	2,489,500

*Corresponds to severance indemnities paid as a result of the Company's restructuring plan, which consists of two parts: the redesign of the organization in search of greater efficiency, which entails a reduction of certain positions, and a voluntary retirement plan.

** Corresponds mainly to gains (losses) generated as a result of inventory shrinkage due to losses, guarantees associated with projects that have not yet been approved and/or projects that have been discarded..



Note 27. FOREIGN CURRENCY EFFECT

The detail of exchange differences as of September 30, 2023 and 2022 is as follows:

		09-30-2023	30-09-2022	01-07-2023	01-07-2022
		THCH\$	THCH\$	09-30-2023	30-09-2022
		THCH\$	THCH\$	THCH\$	THCH\$
Trade debtors and other accounts receivable	EUR	(10,839)	(6,932)	(7,392)	(5,603)
Time deposits	USD	1,810,848	553,854	1,307,611	6,753
Total variation by assets		1,800,009	546,922	1,300,219	1,150
Commercial accounts payable and other accounts payable	EUR	75,041	(25,185)	81,978	110,952
Commercial accounts payable and other accounts payable	USD	640,894	(2,236,181)	632,418	(5,643)
Commercial accounts payable and other accounts payable	GBP	(857)	-	(857)	-
Total variation for liabilities		715,078	(2,261,366)	713,539	105,309
Profit (loss) due to exchange difference		2,515,087	(1,714,444)	2,013,758	106,459

Note 28. RESULTS PER READJUSTMENT UNIT

The composition of the income per unit of adjustment for the periods ended September 30, 2023 and 2022 is as follows:

Category	09-30-2023	30-09-2022	01-07-2023	01-07-2022
	THCH\$	THCH\$	09-30-2023	30-09-2022
	THCH\$	THCH\$	THCH\$	THCH\$
Accounts receivable from related entities	401	489	10	433
Current tax assets	382,057	1,271,838	97,521	183,403
Trade debtors and other accounts receivable	139,237	333,762	(644,976)	26,680
Total variation by assets	521,695	1,606,089	(547,445)	210,516
Other financial liabilities	(29,851,708)	(92,767,924)	(2,573,875)	(33,045,339)
Commercial accounts payable and other accounts payable	(516,707)	(1,072,654)	(2,382)	(176,497)
Accounts payable to related entities	(9,186)	(20,969)	(884)	(13,196)
Other non-financial liabilities	(30,548)	(4,756)	(521)	(1,648)
Total variation for liabilities	(30,408,149)	(93,866,303)	(2,577,662)	(33,236,680)
Loss per unit of readjustments	(29,886,454)	(92,260,214)	(3,125,107)	(33,026,164)

Note 29. BUSINESS SEGMENTS

The Group discloses segment information in accordance with IFRS 8, "Operating Segments", which establishes the standards for reporting operating segments and related disclosures for products and services. Operating segments are defined as components of an entity for which there is separate financial information that is regularly used by management to make decisions, such as allocating resources and assessing performance.

The Group manages and measures the performance of its operations by business segment. The operating segments reported internally are as follows:

- Operations related to the sanitation business (water).
- Operations not related to the sanitation (non-water) business.)



Description types of products and services that provide revenues for each reportable segment

The Water segment only includes sanitation services that allow the delivery of products and services for the production and distribution of potable water together with the collection and treatment of sewage. Aguas Andinas S.A. and its subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A. are classified in this segment.

The Non-Water segment includes services related to environmental analysis, treatment of industrial wastewater, comprehensive engineering services, such as the sale of products related to sanitation services and energy projects. The subsidiaries included are EcoRiles S.A., Análisis Ambientales S.A., Hidrogística S.A. and Aguas del Maipo S.A.

General information on results, assets, liabilities, equity and cash flows.

General information about results	09-30-2023		30-09-2022	
	Agua	No Agua	Agua	No Agua
	THCH\$	THCH\$	THCH\$	THCH\$
Revenue from ordinary activities from external customers	447,420,641	27,814,878	392,726,824	26,018,677
Revenue from ordinary activities between segments	1,149,724	8,441,921	784,677	3,433,636
Total revenue from ordinary activities from external customers and transactions with other operating segments of the same entity	448,570,365	36,256,799	393,511,501	29,452,313
Raw materials and consumables used	(59,642,176)	(9,728,485)	(49,460,996)	(8,192,277)
Expenses for employee benefits	(45,984,809)	(9,651,680)	(39,584,055)	(8,206,304)
Operating expenses	(104,895,601)	(10,397,837)	(86,875,779)	(7,764,186)
Depreciation and amortization	(54,836,791)	(1,731,402)	(53,915,848)	(1,584,170)
Other gains and expenses	(1,539,315)	(234,809)	(1,213,785)	(234,159)
Financial income	12,642,822	255,801	9,730,203	86,782
Financial costs	(35,979,653)	(700,752)	(24,532,302)	(470,383)
Impairment of gains and reversal of impairment losses, determined in accordance with IFRS 9	(10,878,746)	61,835	(11,069,634)	(8,984)
Result by units of adjustment and exchange difference	(29,885,094)	(1,360)	(94,231,525)	256,865
Gain (loss) before taxes	117,571,002	4,128,110	42,357,780	3,335,497
Expense (income) tax expense	(24,224,075)	(991,412)	8,996,954	(257,817)
Segment gain	93,346,927	3,136,698	51,354,734	3,077,680
Segment gain attributable to owners of the parent	93,345,678	3,136,698	51,353,223	3,077,680
Gain (loss) of the segment attributable to non-controlling interests	1,249	-	1,511	-

To Total on general information on assets, liabilities and equity	09-30-2023		12-31-2022	
	Water	Non-Water	Water	Non-Water
	THCH\$	THCH\$	THCH\$	THCH\$
Current assets	272,901,999	27,646,513	311,902,530	23,637,971
Non-current assets	2,085,999,205	22,269,788	2,034,026,768	22,857,083
Total assets	2,358,901,204	49,916,301	2,345,929,298	46,495,054
Current liabilities	335,103,673	15,641,369	268,938,005	16,769,479
Non-current liabilities	1,163,302,776	2,749,302	1,265,298,049	2,527,720
Total liabilities	1,498,406,449	18,390,671	1,534,236,054	19,297,199
Equity attributable to the owners of the parent	860,463,290	31,525,630	811,663,671	27,197,855
Non-controlling interests	31,465	-	29,573	-
Total equity	860,494,755	31,525,630	811,693,244	27,197,855
Total equity and liabilities	2,358,901,204	49,916,301	2,345,929,298	46,495,054



Statement of Cash Flow	09-30-2023		30-09-2022	
	Water	Non-Water	Water	Non-Water
	THCH\$	THCH\$	THCH\$	THCH\$
Cash flows from (used in) operating activities	164,240,395	5,115,370	172,260,669	(1,636,935)
Cash flows from (used in) investing activities	(98,367,216)	(1,036,306)	(109,283,980)	(803,936)
Cash flows from (used in) financing activities	(102,135,171)	(1,032,180)	(59,523,651)	(1,194,000)

Significant revenue and expense items by segment Water and Non-Water Segment

The significant items of ordinary income and expenses are mainly those related to the activity of the segment. On the other hand, there are also relevant amounts related to impairment, personnel and other miscellaneous expenses, among which outsourced services are relevant.

Revenue

The revenue of the Company are mainly derived from regulated services corresponding to: production and distribution of potable water, collection, treatment and disposal of sewage and other regulated services (which include revenue related to supply interruption and restarting charges, monitoring of liquid industrial waste discharge and fixed charges).

Detail of significant revenue items Water segment

Significant items of revenue are mainly those related to the activity of the water and wastewater business, i.e., revenue from water sales, over consumption, variable charge, fixed charge, sewer service, sewer use and sewage treatment.

Tariffs

The most important factor that determines the Company's results of operations and financial position is the tariffs set for its sales and regulated services. As regulated companies, Aguas Andinas and its sanitation subsidiaries are supervised by the SISS and their tariffs are set in accordance with the Sanitation Services Tariff Law D.F.L. No. 70 of 1988.

Tariff levels are reviewed every five years and, during that period, are subject to readjustments linked to an indexation polynomial, if the accumulated variation since the previous adjustment is equal to or greater than plus or minus 3.0%, according to calculations based on various inflation rates.

Specifically, readjustments are applied based on formulas that include the Consumer Price Index, the Manufacturing Sector Imported Goods Price Index and the Manufacturing Industry Sector Producer Price Index, all measured by the Chilean National Institute of Statistics. In addition, the tariffs are subject to readjustment to reflect additional services or better standards previously authorized by the SISS.

The tariffs in effect for the period 2020-2025 were approved by Decree No. 33 dated May 5, 2020, for Aguas Andinas S.A., of the Ministry of Economy, Development and Tourism and came into effect on March 1, 2020 (published in the Official Gazette on December 2, 2020). The current tariffs of Aguas Cordillera S.A. for the five-year period 2020-2025 were approved by Decree No. 56 dated September 11, 2020, and became effective as of September 30, 2020 (published in the Official Gazette on February 24, 2021) and the current tariffs of Aguas Manquehue S.A. for the five-year period 2020-2025 were approved by Decree No. 69 dated October 27, 2020 (published in the Official Gazette on March 13, 2021) and became effective as of May 19, 2020 for the Santa María and Trapenses systems, April 22, 2019 for Group 3 Chamisero, July 9, 2020 for Group 2 Chicureo and September 22, 2021 for Group 4 Valle Grande III.

Aguas Andinas S.A.

Group 1 February 2022, May 2022, July 2022, September 2022 and February 2023

Group 2 January 2022, April 2022, September 2022, September 2022 and February 2023

Aguas Cordillera S.A. March 2022, September 2022, September 2022 and March 2023



Aguas Manquehue S.A.

Santa Maria March 2022, September 2022, September 2022 and January 2023

Los Trapenses March 2022, September 2022, August 2022, September 2022 and January 2023

Chamisero January 2022, April 2022, September 2022, August 2022, September 2022 and January 2023

Chicureo February 2022, May 2022, July 2022, September 2022 and January 2023

Valle Grande 3 January 2022, April 2022, September 2022, September 2022 and January 2023

Additionally, the tariffs were increased due to investment works that were approved in the respective tariff decrees. The works mentioned are as follows:

Aguas Andinas S.A.

Lo Mena – Cerro Negro Wells (December 2022)

Trebal-Mapocho Nitrogen Treatment (April 2022)

Non-water segment

Significant items of revenues are mainly those related to the segment's activity and are closely related to the main activity of each subsidiary, this involves the sale of materials to third parties, revenues from the operation of the liquid industrial waste treatment plant, revenues from services and analysis of potable water and sewage and the sale of biogas.

Detail of significant expense items Water segment

Significant expense items are mainly those related to salaries, electricity, maintenance and repair of networks, equipment, operational maintenance, chemical supplies, depreciation of real estate and personal property, financial interest expenses, and income tax expenses.

Non-water segment

Significant expense items are mainly those related to payroll, cost of materials for sale and income tax expenses. Detail of explanation of measurement of results, assets, liabilities, equity and cash flows of each segment

The measurement applicable to the segments corresponds to the grouping of those subsidiaries directly related to the segment.

The accounting criterion corresponds to the recording of those economic events in which rights and obligations emanate in the same sense that arise between economic relationships with third parties. The particularity is that these records will generate committed balances in an asset and liability account according to the spirit of the transaction in each related company according to the segment in which it participates. These accounts, called accounts receivable or payable with related companies, must be netted at the time of consolidating financial statements according to the consolidation rules explained in IFRS 10.



There are no differences in the nature of the measurement of income, since, according to the standard, there are no accounting policies that show different criteria for the allocation of costs or similar.

Reconciliation of income from ordinary activities	09-30-2023 THCH\$	30-09-2022 THCH\$
Revenue from the ordinary activities of the segments	485,350,523	422,963,814
Elimination of ordinary activities between segments	(10,115,004)	(4,218,312)
Ordinary activities income	475,235,519	418,745,502

Profit reconciliation	09-30-2023 THCH\$	30-09-2022 THCH\$
Consolidation total segment profit (loss)	96,482,376	54,430,903
Consolidation of elimination of gain (loss) between segments	1,249	1,511
Profit (loss) consolidation	96,483,625	54,432,414

There are no differences in the nature of measurement of assets and liabilities since, according to the standard, there are no accounting policies that show different allocation criteria.

Reconciliation of the assets, liabilities and equity of the segments	09-30-2023 THCH\$	12-31-2022 THCH\$
Asset reconciliation		
Consolidation of total assets of the segments	2,408,817,505	2,392,424,352
Elimination of accounts between segments	(11,480,473)	(13,074,792)
Total assets	2,397,337,032	2,379,349,560
Reconciliation of liabilities		
Consolidation of total liabilities of the segments	1,516,797,120	1,553,533,253
Elimination of accounts between segments	(11,480,473)	(13,074,792)
Total liabilities	1,505,316,647	1,540,458,461
Reconciliation of patrimony		
Consolidation of the total assets of the segments	891,988,920	838,861,526
Equity attributable to owners of the controller	891,988,920	838,861,526

There are no differences in the nature of the measurement of cash flows since, according to the standard, there are no accounting policies that show different allocation criteria.

Reconciliation of operating flows of the segments	09-30-2023 THCH\$	30-09-2022 THCH\$
Consolidation of the operating flows of the segments	169,355,765	170,623,734
Elimination of accounts between segments	-	(2,000,000)
Total operating flows	169,355,765	168,623,734

Reconciliation of investing flows of the segments	09-30-2023 THCH\$	30-09-2022 THCH\$
Consolidation of investing flows of the segments	(99,403,522)	(110,087,916)
Elimination of accounts between segments	(1,032,179)	806,000
Total investing flows	(100,435,701)	(109,281,916)

Reconciliation of financing flows of the segments	09-30-2023 THCH\$	30-09-2022 THCH\$
Consolidation of financing flows of the segments	(103,167,351)	(60,717,651)
Elimination of accounts between segments	1,032,179	1,194,000
Total financing flows	(102,135,172)	(59,523,651)



Information on main customers

Main customers in the water segment:

- | | |
|-----------------------------------|---|
| - I, Municipalidad de Puente Alto | - Administradora de Centros Comerciales CENCOSUD SpA, |
| - I, Municipalidad de Santiago | - Ministerio de Obras Públicas |
| - I, Municipalidad de La Florida | - Metro S.A. |
| - El Peñón SpA, | - I, Municipalidad de San Bernardo |
| - I, Municipalidad de Peñalolén | - Gobierno Regional Región Metropolitana |

Main customers in the non-water segment:

- | | |
|--|---|
| - Papeles Cordillera S.A. | - Soprole S.A. |
| - EME Servicios Generales Ltda, | - Echeverría Izquierdo Ingeniería y Construcción S.A. |
| - Inmobiliaria Constructora Nueva Pacífico | - Constructora Pérez y Gómez Ltda, |
| - Cartulinas CMPC S.A. | - Agroindustrial El Paico S.A. |
| - Watt's S.A. | - Cooperativa Agrícola y Lechera La Unión |

Types of products, water - Non-water segment

Water segment

The types of products and services for the water segment are as follows:

- Potable water production and distribution.
- Sewage collection and treatment.

Segment comprised of Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A. Non-water segment

The types of products and services for the non-water segment are as follows:

- Outsourcing services in operations of industrial waste treatment plants and treatment of excess organic load (subsidiary EcoRiles S.A.).
- Physical, chemical and biological analysis of water, air and solids (subsidiary Análisis Ambientales S.A.).
- Integrated engineering services and sale of products such as pipes, valves, faucets, and other related products (subsidiary Hidrogística S.A.).
- Energy projects (subsidiary Aguas del Maipo S.A.).

Note 30. EARNINGS PER SHARE

Basic earnings per share is calculated as the quotient between the profit (loss) attributable to equity holders of the Parent Company and the weighted average number of common shares outstanding during the period,

Earnings per share		09-30-2023	01-07-2023 30-09-2023	01-07-2022 30-09-2022	30-09-2022
Profit attributable to holders of equity instruments in the net equity of the controlling company	THCH\$	96,482,376	22,059,594	10,731,192	54,430,903
Results available for common shareholders, basic	THCH\$	96,482,376	22,059,594	10,731,192	54,430,903
Weighted average number of shares, basic		6,118,965,160	6,118,965,160	6,118,965,160	6,118,965,160
Earnings per share	\$	15,768	3,605	1,754	8,895



Disclosure of diluted earnings (loss) per share information

The Company has not entered into any potentially dilutive transactions that result in earnings per diluted share other than basic earnings per share.

Note 31. FINANCIAL STATEMENTS OF SUBSIDIARIES

The summarized information of the statement of financial position and the statement of comprehensive income of each of the Subsidiaries included in the consolidated financial statements is as follows:

Summary Financial Information of Subsidiaries (Statement of Financial Position) as of September 30, 2023

Statement of financial position Subsidiaries 30-06-2023	Current assets	Non- current assets	Current liabilities	Current liabilities	Equity
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Aguas Cordillera S.A.	17,124,921	412,005,885	55,148,044	58,071,528	315,911,234
Aguas Manquehue S.A.	6,252,372	98,538,955	14,558,352	19,303,237	70,929,738
EcoRiles S.A.	11,369,146	1,177,145	3,492,824	142,142	8,911,325
Hidrogística S.A.	6,327,968	3,529,646	4,288,001	1,003,929	4,565,684
Análisis Ambientales S.A.	8,226,377	6,519,497	2,389,150	1,603,232	10,753,492
Aguas del Maipo S.A.	1,844,906	11,043,500	5,593,279	-	7,295,127

Summary Financial Information of Subsidiaries (Comprehensive Income Statement) as of September 30, 2023

Statement of financial position Subsidiaries 30-06-2023	Income for the period	Ordinary revenues	Operating costs	Other net income (expenses)
	THCH\$	THCH\$	THCH\$	THCH\$
Aguas Cordillera S.A.	12,849,115	51,733,167	(36,082,621)	(2,801,431)
Aguas Manquehue S.A.	3,048,152	15,888,466	(11,613,263)	(1,227,051)
EcoRiles S.A.	1,763,263	16,395,561	(14,211,889)	(420,409)
Hidrogística S.A.	745,151	9,142,159	(7,887,670)	(509,338)
Análisis Ambientales S.A.	728,337	10,225,924	(9,104,998)	(392,589)
Aguas del Maipo S.A.	(100,054)	1,922,238	(1,733,930)	(288,362)

Summary Financial Information of Subsidiaries (Financial Position Statement) as of December 31, 2022

Statement of financial position Subsidiaries 12-31-2022	Current assets	Non- current assets	Current liabilities	Current liabilities	Equity
	THCH\$	THCH\$	THCH\$	THCH\$	THCH\$
Aguas Cordillera S.A.	17,692,570	403,579,581	64,662,336	59,986,478	296,623,337
Aguas Manquehue S.A.	6,286,773	97,444,444	16,448,603	20,575,073	66,707,541
EcoRiles S.A.	9,093,880	1,191,473	3,775,734	132,773	6,376,846
Hidrogística S.A.	5,577,611	3,649,806	4,370,914	1,035,969	3,820,534
Análisis Ambientales S.A.	6,667,293	6,501,327	2,204,349	1,358,980	9,605,291
Aguas del Maipo S.A.	2,299,186	11,514,477	6,418,482	-	7,395,181



Summary Financial Information of Subsidiaries (Comprehensive Income Statement) as of September 30, 2022

Statement of financial position Subsidiaries 30-09-2022	Income for the period THCH\$	Ordinary revenues THCH\$	Operating costs THCH\$	Other net income (expenses) THCH\$
Aguas Cordillera S.A.	15,152,722	45,049,607	(12,219,398)	(17,677,487)
Aguas Manquehue S.A.	1,924,370	13,280,329	(5,110,854)	(6,245,105)
EcoRiles S.A.	1,887,043	14,998,620	(7,926,422)	(5,185,155)
Hidrogística S.A.	(18,957)	6,456,953	(5,260,375)	(1,215,535)
Análisis Ambientales S.A.	1,047,307	8,592,861	(5,540,257)	(2,005,297)
Aguas del Maipo S.A.	162,284	1,588,110	(890,324)	(535,502)

Detail of significant subsidiaries

The definition of significant subsidiaries is based on their percentage share of operating results and their share of fixed assets and results for the period with respect to the consolidated financial statements. The following companies are considered significant subsidiaries:

Name of significant subsidiary	Aguas Cordillera S.A.	Aguas Manquehue S.A.
Country	Chile	Chile
Functional currency	Pesos chilenos	Pesos chilenos
Percentage of participation in a significant subsidiary	99.99003%	100.00000%
Percentage of voting power in a significant subsidiary	99.99003%	100.00000%
Percentage of consolidated values as of September 30, 2023		
Contribution margin	8,70%	2,38%
Properties, plant and equipment	16,35%	5,16%
Period's result	9,90%	3,10%

Note 32. IMPAIRMENT OF ASSETS

Disclosures on impairment of assets by cash-generating unit

A Cash Generating Unit (CGU) is defined as each Company as a whole, since each one individually is capable of generating future economic profits and represents the smallest group of assets that generate independent cash flows. In accordance with the standard, the Company shall assess, at each balance sheet date, whether there is any indication of impairment of any asset. If such an indication exists, the Company estimates the recoverable amount of the asset. Assets with indefinite useful lives and goodwill are tested for impairment at least at the end of the reporting period or whenever there is an indication of impairment.

For intangible assets with indefinite useful lives, water rights, a valuation study is performed at market prices, which are compared with the values assigned as deemed cost at the date of adoption of IFRS.

For the lower values, the value in use is calculated, considering the different companies as CGUs, using the latest available medium-term budget estimates for the companies and the recent medium-term budget estimates, determining the different parameters such as discount rates according to models widely used in the market. The parameters are established through the current information for risk-free rates and those of the relevant market, useful life of each company's own assets and usual income growth rates for the companies, considering population growth and consumption variations over the years.

The recoverable amount is the higher of fair value less cost to sell and value in use, which is the present value of estimated future cash flows. Value in use is the approach used by the Group to calculate the recoverable amount of property, plant and equipment, goodwill and intangible assets.



To estimate the value in use of the CGU, the Group prepares projections of future pre-tax cash flows based on the budget available at the time of the impairment test. These budgets incorporate the best estimates, past experience and future expectations of the Management of the Group.

Revenues and costs are projected with a growth rate equal to inflation, investments are projected by the value of depreciation of property, plant and equipment and intangibles increased by inflation, and the variation in working capital is estimated according to the variation between each year of the operating financing needs.

To obtain the present value, cash flows are discounted at a pre-tax rate of 7.48% nominal annual rate, which includes the cash flows generated from the beginning of the following year until the end of the average remaining useful life of the assets, and the residual value of the perpetuity of the last cash flow is added to the present value.

The pre-tax discount rate is determined considering that the present value of the after-tax cash flows should be equal to the present value of the pre-tax cash flows.

The horizon for the projection of future cash flows corresponds to the average remaining useful life of the assets of the CGU, i.e. 19 years. In addition, the investments are authorized by the Superintendency of Sanitation Services in a development plan, under the figure of an indefinite concession and within a stable regulatory framework.

The approach used by the company to assign value to each key assumption used for projecting cash flows considers:

Inflation of 6.5% for 2023, 4.0% for 2024 and 3.0% from 2025 onwards.

Discount rate: weighted average cost of capital (WACC) after tax obtained from market information.

Pre-tax WACC is obtained by finding the target rate that yields the net present value obtained by discounting cash flows at the after-tax WACC.

Projection period: 19 years plus perpetuity. The projection period is obtained by dividing net assets into depreciation and amortization and depreciation and amortization for the last 12 months.

Perpetuity: cash flow for the last period, discounted at the WACC obtained less inflation and brought to present value at the same WACC.

The Company and Subsidiaries perform annual impairment tests for their intangible assets with indefinite useful lives and goodwill.

As of December 31, 2022 the respective impairment tests were performed, based on estimates and projections available to the Group. These estimates indicated that the benefits attributable to the investments with lower associated values individually exceed their consolidated book value in all cases, as well as the intangible assets with indefinite useful lives were evaluated resulting in a higher value than that recorded in books.

As of September 30, 2023 and December 31, 2022 no impairment of assets has been recorded, nor are there any indications of impairment.



Note 33. GUARANTEES AND RESTRICTIONS

a) Direct guarantees

Policies and guarantee bonds have been granted in favor of various institutions, among the main ones are the Superintendency of Sanitation Services to guarantee the conditions of service provision and development programs in the company's concession areas, SERVIU Metropolitano to guarantee pavement replacement and other institutions for the total amount of ThCh\$54,908,479 and ThCh\$52,998,280 as of September 30, 2023 and December 31, 2022, respectively.

Collateral Creditor	Debtor Name	Type of Warranty	30-09-2023	31-12-2022
			M\$	M\$
SERVIU METROPOLITANO	Aguas Andinas S,A,	Performance Bond	18,854,501	15,968,890
ASOCIACION DE CANALISTAS DEL MAIPO	Aguas Andinas S,A,	Performance Bond	10,313,721	10,372,796
S,I,S,S,	Aguas Andinas S,A,	Performance Bond	8,154,326	8,754,888
S,I,S,S,	Aguas Cordillera S,A,	Performance Bond	2,391,426	1,934,695
ASOCIACION DE CANALISTAS DEL MAIPO	Aguas Manquehue S,A,	Performance Bond	1,994,566	-
MINISTERIO DE OBRAS PUBLICAS	Aguas Andinas S,A,	Performance Bond	1,801,784	66,711
ASOCIACION DE CANALISTAS DEL MAIPO	Aguas Cordillera S,A,	Performance Bond	1,361,662	1,275,004
SERVIU METROPOLITANO	Hidrogística S,A,	Performance Bond	1,292,556	175,555
S,I,S,S,	Aguas Manquehue S,A,	Performance Bond	1,171,280	-
SERVIU METROPOLITANO	Aguas Cordillera S,A,	Performance Bond	949,037	2,319,642
MUNICIPALIDAD DE LA FLORIDA	Aguas Andinas S,A,	Performance Bond	606,200	602,017
FORSAC SPA	Ecoriles S,A,	Performance Bond	269,575	-
SOC CONTRACTUAL MINERA EL ABRA	Análisis Ambientales S,A,	Performance Bond	186,200	43,362
MUNICIPALIDAD DE LAS CONDES	Aguas Cordillera S,A,	Performance Bond	171,000	147,699
MUNICIPALIDAD DE LO BARNECHEA	Aguas Cordillera S,A,	Performance Bond	148,242	70,222
DIRECCION GENERAL DEL TERRITORIO MARITIMO	Análisis Ambientales S,A,	Performance Bond	115,226	30,000
COMITE INNOVA CHILE	Aguas Andinas S,A,	Performance Bond	110,511	78,302
FERROCARRILES DEL ESTADO	Aguas Andinas S,A,	Performance Bond	108,593	105,333
CARBOMET ENERGIA S,A,	Aguas Andinas S,A,	Performance Bond	108,593	-
MUNICIPALIDAD DE VITACURA	Aguas Cordillera S,A,	Performance Bond	72,395	522,522
SALFA MONTAJES S,A,	Ecoriles S,A,	Performance Bond	63,205	21,957
MUNICIPALIDAD DE PEÑALOEN	Aguas Andinas S,A,	Performance Bond	58,779	57,014
MUNICIPALIDAD DE PROVIDENCIA	Aguas Andinas S,A,	Performance Bond	55,201	107,159
MUNICIPALIDAD DE LA REINA	Aguas Andinas S,A,	Performance Bond	54,296	52,666
SEMBCORP AGUAS CHACABUCO S,A	Análisis Ambientales S,A,	Performance Bond	54,079	-
PROLESUR S,A,	Ecoriles S,A,	Performance Bond	52,923	216,370
CMPC PULP SPA	Análisis Ambientales S,A,	Performance Bond	52,016	126,935
SUPERINTENDENCIA DEL MEDIO AMBIENTE	Análisis Ambientales S,A,	Performance Bond	36,198	180,611
MUNICIPALIDAD DE VITACURA	Aguas Andinas S,A,	Performance Bond	36,198	1,875,633
EMPRESAS CAROZZI S,A,	Ecoriles S,A,	Performance Bond	35,908	-
MUNICIPALIDAD DE SANTIAGO	Aguas Andinas S,A,	Performance Bond	33,700	32,653
EMBOTELLADORAS CHILENAS UNIDAS	Ecoriles S,A,	Performance Bond	21,957	52,923
SOCIEDAD CONCESIONARIA AMERICO VESPUCIO	Aguas Andinas S,A,	Performance Bond	18,099	-
RUTA DEL MAIPO SOC, CONCESIONARIA	Aguas Andinas S,A,	Performance Bond	18,099	-
MUNICIPALIDAD DE VITACURA	Aguas Manquehue S,A,	Performance Bond	14,479	-
DIR, GRAL, AERONAUTICA CIVIL	Aguas Andinas S,A,	Performance Bond	14,479	14,044
GOB REG METROPOLITANO	Aguas Andinas S,A,	Performance Bond	13,435	-
MUNICIPALIDAD DE SAN BERNARDO	Aguas Andinas S,A,	Performance Bond	10,859	10,533
CELULOSA ARAUCO Y CONSTITUCION	Análisis Ambientales S,A,	Performance Bond	10,711	-
MINISTERIO DE OBRAS PUBLICAS	Aguas Manquehue S,A,	Performance Bond	10,425	-
SOCIEDAD ANONIMA VIÑA SANTA RITA	Ecoriles S,A,	Performance Bond	-	172,635
SERVIU METROPOLITANO	Aguas Manquehue S,A,	Performance Bond	-	14,044
MUNICIPALIDAD DE LO BARNECHEA	Aguas Manquehue S,A,	Performance Bond	-	10,112
MINISTERIO DE OBRAS PUBLICAS	Aguas Cordillera S,A,	Performance Bond	-	900,586
DIRECCION OBRAS HIDRAULICAS (MOP)	Aguas Cordillera S,A,	Performance Bond	-	171,000
CONDOMINIO CUMBRES DEL CONDOR	Aguas Manquehue S,A,	Performance Bond	-	1,150,271
ASOCIACION DE CANALISTAS DE LA PINTANA	Aguas Andinas S,A,	Performance Bond	-	91,289
AGUAS ANTOFAGASTA	Análisis Ambientales S,A,	Performance Bond	-	373,096
Total			50,846,440	49,882,951



The main bond and loan restrictions observed by the Company are as follows:

b) Restrictions for bond issuance

i) Aguas Andinas S.A.

The Company has restrictions and obligations arising from bond issues made in the domestic market, where those related to financial metrics are as follows:

1. Series M, P, Q, S, U, V, W, X, Z and AA bonds:

Maintain at the close of each quarter of the Issuer's Financial Statements, a Debt Level no greater than 1.5 times. Notwithstanding the foregoing, the above limit will be adjusted according to the quotient between the Consumer Price Index of the month in which the Indebtedness Level is calculated and the Consumer Price Index of December 2009. However, the above limit will be adjusted up to a maximum level of 2 times. For these purposes, the level of indebtedness will be defined as the ratio between the Expendable Liabilities and the Total Net Equity. The Issuer's Current Liabilities shall be defined as the sum of Total Current Liabilities and Total Non-Current Liabilities. For purposes of determining the foregoing ratio, the amount of all guarantees, simple or joint and several bonds, joint and several co-debts or other guarantees, personal or real, that the Issuer or its subsidiaries may have granted to secure obligations of third parties, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitation legislation and the execution of works in public spaces. For the foregoing purposes, Total Net Equity will correspond to the amount resulting from the difference between the Total Assets accounts and the sum of the Total Current Liabilities and Total Non-Current Liabilities accounts of the Issuer's consolidated Financial Statements.

Net Debt Level Limit as of September 30, 2023: corresponds to the maximum level of 2 times, being the accumulated inflation of 75.2%.

Level of indebtedness as of September 30, 2023: 1.96

2. AC, AD and AE series bonds:

Maintain at the close of each quarter of the Issuer's Financial Statements, a Debt Level no greater than 1.5 times. Notwithstanding the foregoing, the above limit shall be adjusted according to the quotient between the Consumer Price Index of the month in which the Indebtedness Level is calculated and the Consumer Price Index of December 2009. For these purposes, the level of indebtedness will be defined as the ratio between the Net Expendable Liabilities and the Total Net Equity. The Issuer's Net Liabilities will be defined as the sum of Total Current Liabilities and Total Non-Current Liabilities minus "Cash and Cash Equivalents" in its Financial Statements. For purposes of determining the aforementioned ratio, Net Liabilities include the amount of all guarantees, simple or joint and several bonds, joint and several co-debts or other guarantees, personal or real, that the Issuer or its Subsidiaries may have granted to guarantee obligations of third parties, except for: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitation legislation, the execution of works in public spaces and the provision of advisory and technical inspection services for rural potable water projects. For the above purposes, Total Net Equity will correspond to the amount resulting from the difference between the Total Assets accounts and the sum of the Total Current Liabilities and Total Non-Current Liabilities accounts of the Issuer's consolidated Financial Statements.

Net Debt Level Limit as of September 30, 2023: 2.60 times, being the accumulated inflation of 75.2%.

Level of indebtedness as of September 30, 2023: 1.52



As of September 30, 2023, the tables for the determination of the Net Debt Levels are as follows:

Level of indebtedness	09-30-2023 THCH\$	
	Bonos M, P, Q, S, U, V, W, X, Z y AA	Bonos AC, AD y AE
Total current liabilities	340,594,569	340,594,569
Total non-current liabilities	1,164,722,078	1,164,722,078
Total IFRS liabilities	1,505,316,647	1,505,316,647
Cash and cash equivalents	-	(146,120,233)
Guarantees with third parties	1,066,067	1,066,067
Total liabilities	1,506,382,714	1,360,262,481
Total assets	2,397,337,032	2,397,337,032
Total current liabilities	(340,594,569)	(340,594,569)
Total non-current liabilities	(1,164,722,078)	(1,164,722,078)
Total net equity	892,020,385	892,020,385
Level of indebtedness	1,69	1,52

3. Not to sell, assign or transfer essential assets (concession of public services granted by S.I.S.S. for Greater Santiago), except in the case of contributions or transfers of essential assets to Subsidiary Companies.

The Company is in compliance with all the requirements set forth in the bond agreements as of September 30, 2023 and December 31, 2022.

c) Restrictions for bank loans

i) Aguas Andinas S.A.

The Company has obligations and restrictions for obtaining loans contracted with several domestic banks, within which the financial conditions are set forth as follows:

a) Restrictions related to Banco BCI and Banco de Chile loans:

- 1) A level of indebtedness not exceeding one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the above limit shall be adjusted according to the quotient between the Consumer Price Index of the month in which the level of indebtedness is calculated and the Consumer Price Index of December 2009. With all the above limit will be adjusted up to a maximum level of two times, for the period ended as of September 30, 2023, the variation of the limit of the level of indebtedness amounts to 2.63 times, being the accumulated inflation of 75.2%. For these purposes, the level of indebtedness will be defined as the ratio between liabilities and total shareholders' equity. Liabilities are defined as the sum of Total Current Liabilities and Total Non- Current Liabilities in its consolidated financial statements. In determining the aforementioned ratio, Net Liabilities include the amount of all guarantees, simple or joint and several bonds, joint and several co-debts or other guarantees, personal or in rem, that the Issuer or its subsidiaries may have granted to secure third party obligations, except for: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitation legislation, the execution of works in public spaces and the provision of advisory and technical inspection services for rural potable water projects. For the above purposes, the total Net Equity will correspond to the amount resulting from the difference between the Total Assets and the sum of the Total Current Liabilities and Total Non-Current Liabilities.

Net level of indebtedness as of September 30, 2023: 1.52

- 2) Prohibition to dispose of or lose ownership of essential assets, except in the case of contributions or transfers of essential assets to Subsidiaries.
- 3) Prohibition to distribute dividends, except for the mandatory minimum if there is a situation of delinquency or delay in the payment of any installment of the loan.



b) Restrictions related to Banco Scotiabank, Banco BICE and ITAÚ loans:

- 1) A level of indebtedness not exceeding one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the above limit will be adjusted according to the quotient between the Consumer Price Index of the month in which the level of indebtedness is calculated and the Consumer Price Index of December 2009. For the period ended as of September 30, 2023, the variation of the debt level limit amounts to 2.63 times, being the accumulated inflation 75.2%. For these purposes, the level of indebtedness will be defined as the ratio between liabilities and total shareholders' equity. Liabilities are defined as the sum of Total Current Liabilities and Total Non-Current Liabilities, less the Cash and Cash Equivalents account in its consolidated financial statements.

Net level of indebtedness as of September 30, 2023: 1.52

- 2) Prohibition to dispose of or lose ownership of essential assets, except in the case of contributions or transfers of essential assets to Subsidiaries.
- 3) Prohibition to distribute dividends, except for the mandatory minimum if there is a situation of delinquency or delay in the payment of any installment of the loan.

Summary of banking restrictions

As of September 30, 2023, the table for the determination of the Net Debt Levels is as follows:

Level of indebtedness	09-30-2023 THCH\$	
	Banco BCI/ Banco de Chile	Banco Scotiabank/ Banco BICE e Itaú
Total current liabilities	340,594,569	340,594,569
Total non-current liabilities	1,164,722,078	1,164,722,078
Total IFRS liabilities	1,505,316,647	1,505,316,647
Cash and cash equivalents	(146,120,233)	(146,120,233)
Guarantees with third parties	1,066,067	-
Total liabilities	1,360,262,481	1,359,196,414
Total assets		
Total current liabilities	2,397,337,032	2,397,337,032
Total non-current liabilities	(340,594,569)	(340,594,569)
Total net equity	(1,164,722,078)	(1,164,722,078)
	892,020,385	892,020,385
Level of indebtedness		
Total current liabilities	1,52	1,52

As of September 30, 2023 and December 31, 2022, the company is in compliance with all bank loan restrictions.



ii) Aguas Cordillera S.A.

The Company has obligations and restrictions for obtaining a loan contracted with Banco Scotiabank (formerly BBVA), within which, the restrictions associated with financial metrics are detailed as follows:

- 1) A level of indebtedness not exceeding one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the above limit shall be adjusted according to the quotient between the Consumer Price Index of the month in which the level of indebtedness is calculated and the Consumer Price Index of December 2009. For the period ended as of September 30, 2023, the variation of the limit of the level of indebtedness amounts to 2.63 times, being the accumulated inflation of 75.2%. For these purposes, the level of indebtedness will be defined as the ratio between liabilities and total shareholders' equity. Liabilities are defined as the sum of Total Current Liabilities and Total Non-Current Liabilities in its consolidated financial statements. Finally, Total Net Equity is the amount resulting from the difference between Total Assets and the sum of Total Current Liabilities and Total Non-Current Liabilities.

Nivel de endeudamiento neto as of September 30, 2023: 0,45 veces

Level of indebtedness	09-30-2023 THCH\$
Total current liabilities	69,340,313
Total non-current liabilities	77,374,766
Total IFRS liabilities	146,715,079
Cash and cash equivalents	(5,955,718)
Total liabilities	140,759,361
Total assets	462,626,618
Total current liabilities	(69,340,313)
Total non-current liabilities	(77,374,766)
Total net equity	315,911,539
Level of indebtedness	0,45

- 2) A ratio of Ebitda over Net Financial Expenses of more than 3 times. For these purposes, Ebitda is defined as Profit/Loss from operating activities plus depreciation for the period, plus amortization of Intangible Assets and Net Financial Expenses as the difference in absolute value between the Financial Costs and Financial Revenues. **As of September 30, 2023, the coverage ratio amounts to 7.11 times.**

	09-30-2023 THCH\$
Profit (loss) from operating activities	19,785,604
Depreciation and amortization expense	6,685,715
Ebitda	26,471,319
Financial income	480,470
Financial costs	(4,204,278)
Net financial expenses	(3,723,808)
Hedging of Financial Expenses	7.11

As of September 30, 2023 and December 31, 2022, the company is in compliance with all bank loan restrictions.



3) Guarantees obtained from third parties

As of September 30, 2023 and December 31, 2022, the Company has received guarantee documents for ThCh\$40,919,043 and ThCh\$32,439,523, respectively, which are mainly originated by construction contracts with construction companies to guarantee the faithful fulfillment of the contract. In addition, there are other guarantees for service contracts and the acquisition of materials that guarantee the timely delivery of such materials.

A detail of the most important bank guarantees received as of September 30, 2023, is summarized as follows:

Contractor or Supplier	Company	09-30-2023 THCH\$	Expiring Date
CONSORCIO AQUAMBIENTE - EDAM	Aguas Andinas S.A.	2,551,151	31-10-2023
AES GENER S,A,	Aguas Andinas S.A.	1,230,716	01-02-2024
CONSTRUCTORA MALPO SPA	Aguas Andinas S.A.	1,049,728	30-10-2023
ING, Y CONSTRUCCION MST LTDA,	Aguas Andinas S.A.	1,035,320	05-09-2024
MOTOROLA CHILE S,A,	Aguas Andinas S.A.	1,001,224	01-12-2025
AGBAR SOLUTIONS CHILE LTDA,	Aguas Andinas S.A.	847,022	31-03-2024
ECHEVERRIA IZQUIERDO ING, Y CONSTRUCCION S,A,	Aguas Andinas S.A.	718,463	20-11-2023
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR LTDA	Aguas Andinas S.A.	657,000	18-10-2024
EMPRESA NACIONAL DE ENERGIA ENEX S,A,	Aguas Andinas S.A.	641,746	29-12-2023
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR LTDA	Aguas Andinas S.A.	636,485	15-11-2025
C, DE PETROLEOS DE CHILE COPEC S,A,	Aguas Andinas S.A.	608,655	06-12-2023
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR LTDA	Aguas Andinas S.A.	570,962	05-12-2024
INMOB, Y COMERCIAL QUILICURA LTDA,	Aguas Andinas S.A.	506,765	14-10-2023
MATHIESEN S,A,C,	Aguas Andinas S.A.	469,631	31-10-2024
INLAC S,A,	Aguas Andinas S.A.	441,839	30-10-2023
CENCOSUD SHOPPING S,A,	Aguas Andinas S.A.	434,370	02-09-2025
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	432,489	01-12-2024
ARRIGONI INGENIERIA Y CONSTRUCCION S,A,	Aguas Andinas S.A.	404,761	31-01-2024
I C M S,A,	Aguas Andinas S.A.	401,612	02-12-2024
INMOBILIARIA VIVIENDA 2000 SPA	Aguas Andinas S.A.	383,694	24-04-2024
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	372,364	21-08-2024
SERV DE REHABILITACION INDUSTRIAL CIPP CHILE S,A,	Aguas Andinas S.A.	371,320	12-01-2025
MARKETING RELACIONAL UPCOM LTDA,	Aguas Andinas S.A.	361,975	31-10-2025
EMPRESA NACIONAL DE ENERGIA ENEX S,A,	Aguas Andinas S.A.	349,415	29-12-2023
CIRION TECHNOLOGIES CHILE SA,	Aguas Andinas S.A.	335,204	31-05-2024
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	297,006	15-03-2024
CONSTRUCTORA CONCRETA S,A,	Aguas Andinas S.A.	289,580	31-01-2024
INMOBILIARIA MONTE ACONCAGUA S,A,	Aguas Andinas S.A.	289,580	27-11-2023
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR LTDA	Aguas Andinas S.A.	289,580	31-10-2024
MONTECORVO INGENIERIA Y CONTRUCCION LTDA	Aguas Andinas S.A.	288,210	10-07-2024
BESALCO ARRIGONI LIMITADA	Aguas Andinas S.A.	286,684	06-10-2024
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	272,989	21-08-2024
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S.A.	272,913	30-06-2024
TRANSPORTE CENTRO SUR-NORTE S,A,	Aguas Andinas S.A.	261,414	17-11-2026
MONTECORVO INGENIERIA Y CONTRUCCION LTDA	Aguas Andinas S.A.	255,706	10-07-2024
INMOBILIARIA GAMA-BETA S,A,	Aguas Andinas S.A.	253,383	26-12-2023
CONSTRUCTORA OLBERTZ LTDA,	Aguas Andinas S.A.	252,720	30-09-2024
CONSTRUCTORA MALPO SPA,	Aguas Andinas S.A.	250,089	29-12-2023
FAST SOLUCIONES CONSTRUCCIONES LIMITADA	Aguas Andinas S.A.	231,149	02-06-2025
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	227,833	20-08-2024
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR LTDA	Aguas Andinas S.A.	210,568	01-08-2025



Contractor or Supplier	Company	09-30-2023 THCH\$	Expiring Date
INMOBILIARIA BUIN S,A,	Aguas Andinas S,A,	208,606	14-12-2023
CONSTRUCTORA OLBERTZ LTDA,	Aguas Andinas S,A,	174,130	16-09-2024
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S,A,	168,614	18-07-2026
CONSORCIO BAPA GRAMATEC SPA	Aguas Andinas S,A,	163,602	24-04-2025
ANIDA CONSULTORES S,A,	Aguas Andinas S,A,	163,200	01-12-2024
DEGREMONT LIMITADA	Aguas Andinas S,A,	160,536	07-04-2025
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S,A,	150,783	10-08-2026
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S,A,	146,978	19-07-2024
MONTAJES ALMONACID SPA	Aguas Andinas S,A,	145,509	03-03-2025
CONSORCIO NAC, DE DIST, Y LOG, S,A,	Aguas Andinas S,A,	144,790	14-09-2024
EMPRESA CONST, COTA MIL LTDA,	Aguas Andinas S,A,	144,790	31-07-2025
SERVICIOS HELPBANK S A	Aguas Andinas S,A,	144,790	04-11-2023
SERVICIOS HELPBANK S A	Aguas Andinas S,A,	144,790	18-07-2024
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR LTDA	Aguas Andinas S,A,	135,232	10-08-2024
CONSTRUCTORA PEREZ Y GOMEZ LTDA	Aguas Andinas S,A,	131,637	10-02-2025
CONSTRUCTORA OLBERTZ LTDA,	Aguas Andinas S,A,	130,015	30-05-2024
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S,A,	129,023	17-10-2023
AUTORENTAS DEL PACIFICO SPA	Aguas Andinas S,A,	128,863	31-07-2024
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S,A,	126,635	21-08-2024
COBRA MONTAJES, SERVICIOS Y AGUA LTDA	Aguas Andinas S,A,	125,289	17-02-2024
MONTAJES ALMONACID SPA	Aguas Andinas S,A,	123,028	12-04-2024
TRANSPORTE CENTRO SUR-NORTE S,A,	Aguas Andinas S,A,	122,412	30-10-2026
CONSTRUCTORA ROMERAL SPA	Aguas Andinas S,A,	121,262	28-02-2024
VEOLIA SOLUCIONES AMBIENTALES CHILE S,A,	Aguas Andinas S,A,	120,891	02-01-2024
CONSTRUCTORA ZURCAL LTDA,	Aguas Andinas S,A,	120,104	16-07-2025
INMOBILIARIA Y CONSTRUCTORA NUEVA PACIFICO SUR LTDA	Aguas Andinas S,A,	119,236	10-08-2024
XYLEM WATER SOLUTIONS CHILE S,A,	Aguas Andinas S,A,	118,693	15-06-2024
CAROLINA VALVERDE LIMITADA	Aguas Andinas S,A,	116,289	25-06-2024
TELEFONICA EMPRESAS CHILE S,A,	Aguas Andinas S,A,	115,072	01-05-2024
PETRA ADMINISTRADORA DE SERVICIOS GENERALES SPA	Aguas Andinas S,A,	109,979	29-08-2024
CONSTRUCTORA OLBERTZ LTDA,	Aguas Andinas S,A,	109,831	20-11-2023
CONAVICOOP	Aguas Andinas S,A,	108,593	23-01-2024
EL PENON SPA	Aguas Andinas S,A,	108,593	04-01-2024
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S,A,	107,333	21-11-2024
MONTECORVO INGENIERIA Y CONTRUCCION LTDA	Aguas Andinas S,A,	104,755	14-11-2024
SERVICIOS EMPRESARIALES GLOBAL MANA	Aguas Andinas S,A,	102,837	30-06-2024
SCHNEIDER ELECTRIC CHILE S,A,	Aguas Andinas S,A,	102,519	29-12-2023
I C M S,A,	Aguas Andinas S,A,	101,630	05-02-2025
MONTECORVO INGENIERIA Y CONTRUCCION LTDA	Aguas Andinas S,A,	101,623	30-03-2025
ING, Y CONSTRUCCION MST LTDA,	Aguas Cordillera S,A,	569,778	30-12-2023
CONSORCIO BAPA GRAMATEC SPA	Aguas Cordillera S,A,	523,484	31-07-2024
CONSORCIO BAPA GRAMATEC SPA	Aguas Cordillera S,A,	391,993	24-09-2024
INLAC S,A,	Aguas Cordillera S,A,	220,961	31-01-2024
ING, Y CONSTRUCCION MST LTDA,	Aguas Cordillera S,A,	213,457	31-10-2023
ING, Y CONSTRUCCION MST LTDA,	Aguas Cordillera S,A,	159,022	13-11-2023
ING, Y CONSTRUCCION MST LTDA,	Aguas Cordillera S,A,	137,000	13-11-2023
MONTAJES ALMONACID SPA	Aguas Cordillera S,A,	118,402	30-09-2024
INMOBILIARIA LOS HUANALES S,A,	Aguas Manquehue S,A,	1,303,111	10-12-2024
EL CHAMISERO INMOBILIARIA S,A,	Aguas Manquehue S,A,	162,889	30-12-2024
INLAC S,A,	Aguas Manquehue S,A,	107,581	11-10-2024
FERRETERIA FORERO S,A,	Análisis Ambientales S,A,	155,387	10-12-2024
Total		30,208,872	



Note 34. CAPITALIZED FINANCING COSTS

The detail of capitalized financing costs as of September 30, 2023 and December 31, 2022 is as follows:

Disclosure of capitalized interest costs

Capitalized interest costs, property, plant and equipment		09-30-2023	12-31-2022
Rate of capitalization of capitalized interest costs, property, plant and equipment	%	13,15%	14,74%
Amount of capitalized interest costs, property, plant and equipment	THCH\$	4,287,246	10,441,008

Note 35. ENVIRONMENT

Environmental Investment Disclosures

In accordance with Circular No. 1901 of October 30, 2008 of the Financial Market Commission, information from investments related to the environment is disclosed below.

The following is a detail of the investments related to the environment:

Aguas Andinas S.A.

Name of the Project	09-30-2023 THCH\$	12-31-2022 THCH\$
Expansion and Improvements WWTP Buin Maipo	49,967	156,892
Expansion and Improvements WWTP Canelo-Vertientes-La Obra	2,608	87,804
Expansion and Improvements WWTP El Monte	6,329	124
Expansion and Improvements WWTP Paine	1,232,463	664,014
Expansion and Improvements WWTP Pomaire	75,498	89,068
Expansion and Improvements WWTP Talagante	669,895	58,215
Expansion and Improvement of Other Localities	26,352	64,344
Improvement and renovation equipment and facilities	-	24,011
Improvement and renovation purification equipment and facilities	1,636,624	2,069,240
La Farfana Plant	3,158,559	5,294,580
Mapocho - Trebal Plant	1,821,297	5,439,719
External platform handling and disposal of sludges El Rutil	27,687	752,536
Total	8,707,279	14,700,547

Aguas Manquehue S.A.

Name of the Project	09-30-2023 THCH\$	12-31-2022 THCH\$
Improvement and renovation purification equipment and facilities	10,307	33,745
Total	10,307	33,745

Aguas del Maipo S.A.

Name of the Project	09-30-2023 THCH\$	12-31-2022 THCH\$
Planta La Farfana	49,256	-
Totales	49,256	-

Projected environmental investment for period 2023:

Company	THCH\$
Aguas Andinas S.A.	17,828,356
Aguas Manquehue S.A.	8,480
Total	17,836,836



Indication whether the disbursement is part of the cost of an asset or was reflected as an expense, disbursements for the period

All the projects mentioned above are part of the construction cost of the respective works.

Certain or estimated date on which future disbursements will be made, disbursements of the period Projected disbursements are expected to be made during 2023.

Subsidiaries are companies that are affected by environmental disbursements, i.e., compliance with ordinances, laws relating to industrial processes and facilities and any other that may directly or indirectly affect environmental protection,

Note 36. EVENTS OCCURRING AFTER THE DATE OF THE STATEMENT OF FINANCIAL POSITION

As of the date of issuance of these consolidated financial statements, the Management of the Company and its Subsidiaries is not aware of any other subsequent events that would affect the financial position as of September 30, 2023.

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