

# **Interim consolidated financial statements**

For the periods ending March 31, 2024 and 2023

## **AGUAS ANDINAS S.A. AND SUBSIDIARIES**

**This document consists of:**

Consolidated Statements of Financial Position  
Consolidated Statements of Comprehensive Income by Nature  
Consolidated Statements of Direct Cash Flows  
Consolidated Statements of Changes in Stockholders' Equity  
Explanatory Notes to the Consolidated Financial Statements

Interim Consolidated Financial Statements

**AGUAS ANDINAS S.A. AND SUBSIDIARIES**

March 31, 2024 and 2023

**Interim Consolidated Statements of Financial Position**  
**As of March 31, 2024 (unaudited) and December 31, 2023**  
(Thousands of pesos - Th\$)

<b>ASSETS</b>	<b>Note</b>	<b>31-03-2024 TH\$</b>	<b>31-12-2023 TH\$</b>
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	93.443.367	109.156.681
Other financial assets	11	6.745.327	-
Other non-financial assets	10	6.227.902	7.180.555
Trade and other receivables	5	141.236.310	132.007.468
Accounts receivable from related entities	6	45.529	14.381
Inventories	7	12.744.522	12.812.483
Current tax assets	8	10.492.977	13.829.428
<b>Total current assets other than assets or groups of assets held for disposal classified as held for sale or held for distribution to owners</b>		<b>270.935.934</b>	<b>275.000.996</b>
Non-current assets held for sale	9	-	3.414
<b>TOTAL CURRENT ASSETS</b>		<b>270.935.934</b>	<b>275.004.410</b>
<b>NON-CURRENT ASSETS</b>			
Other financial assets	11	7.895.863	7.895.863
Other non-financial assets	10	1.880.605	1.481.897
Receivables	5	3.798.350	3.778.724
Intangible assets other than goodwill	12	231.000.327	231.747.713
Capital gains	13	33.823.049	33.823.049
Property, plant and equipment	14	1.813.521.728	1.805.370.932
Right-of-use assets	15	3.800.381	4.307.072
Deferred tax assets	16	61.058.247	59.938.069
<b>TOTAL NON-CURRENT ASSETS</b>		<b>2.156.778.550</b>	<b>2.148.343.319</b>
<b>TOTAL ASSETS</b>		<b>2.427.714.484</b>	<b>2.423.347.729</b>

The accompanying notes 1 to 37 are an integral part of these interim consolidated financial statements.



**Interim Consolidated Statements of Financial Position**  
**As of March 31, 2024 (unaudited) and December 31, 2023**  
(Thousands of pesos - Th\$)

LIABILITIES	Note	31-03-2024 TH\$	31-12-2023 TH\$
<b>CURRENT LIABILITIES</b>			
Other financial liabilities	17	156.721.040	155.416.801
Leasing liabilities	15	1.674.228	1.752.912
Trade and other accounts payable	18	129.703.474	177.288.051
Accounts payable to related entities	6	1.088.691	1.578.553
Other provisions	19	735.780	735.780
Tax liabilities	8	90.370	240.748
Current provisions for employee benefits	20	2.769.307	5.955.720
Other non-financial liabilities	21	20.562.473	18.699.561
<b>Total current liabilities other than liabilities included in groups of liabilities for disposal classified as held for sale</b>		<b>313.345.363</b>	<b>361.668.126</b>
<b>TOTAL CURRENT LIABILITIES</b>		<b>313.345.363</b>	<b>361.668.126</b>
<b>NON-CURRENT LIABILITIES</b>			
Other financial liabilities	17	1.121.628.277	1.125.060.897
Leasing liabilities	15	2.344.249	2.762.179
Other accounts payable	18	1.176.496	1.181.870
Other provisions	19	1.839.279	1.823.379
Deferred tax liabilities	16	15.129.910	14.934.780
Non-current provisions for employee benefits	20	22.264.742	22.322.555
Other non-financial liabilities	21	7.721.253	7.454.645
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>1.172.104.206</b>	<b>1.175.540.305</b>
<b>TOTAL LIABILITIES</b>		<b>1.485.449.569</b>	<b>1.537.208.431</b>
<b>PATRIMONY</b>			
Issued Capital	22	155.567.354	155.567.354
Retained earnings (loss)	22	465.953.227	411.044.222
Issue premiums	22	164.064.038	164.064.038
Other equity interests	22	(5.965.550)	(5.965.550)
Other reserves	22	162.613.388	161.397.766
<b>Equity attributable to owners of the parent company</b>		<b>942.232.457</b>	<b>886.107.830</b>
Non-controlling interests	23	32.458	31.468
<b>TOTAL EQUITY</b>		<b>942.264.915</b>	<b>886.139.298</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>2.427.714.484</b>	<b>2.423.347.729</b>

The accompanying notes 1 to 37 are an integral part of these interim consolidated financial statements.



**Interim Consolidated Consolidated Statements of Comprehensive Income by Nature**  
**For the periods ended March 31, 2024 and 2023 (unaudited)**  
(Thousands of pesos - Th\$)

STATEMENTS OF INCOME BY NATURE	Note	31-03-2024 TH\$	31-03-2023 TH\$
Income from ordinary activities	25	189.140.192	181.469.344
Raw materials and consumables used		(21.680.487)	(25.307.191)
Employee benefit expenses	20	(18.746.545)	(16.659.811)
Depreciation and amortization expense	12-14-15	(19.972.547)	(18.825.052)
Other expenses, by nature	26	(37.534.389)	(34.179.568)
Other gains (losses)	27	3.150.580	(611.396)
<b>Income from operating activities</b>		<b>94.356.804</b>	<b>85.886.326</b>
Financial income	27	2.018.035	5.283.665
Financial costs	27	(11.555.871)	(11.753.656)
Impairment gains and reversals of impairment losses (Impairment losses) determined in accordance with IFRS 9 for financial assets	24	(4.025.436)	(3.119.261)
Exchange gains (losses) in foreign currencies	28	(12.300)	71.449
Income (loss) per readjustable units	29	(8.346.657)	(13.329.316)
<b>Income before taxes</b>		<b>72.434.575</b>	<b>63.039.207</b>
Income tax income (expense)	16	(17.524.580)	(14.126.270)
<b>Profit from continuing operations</b>		<b>54.909.995</b>	<b>48.912.937</b>
<b>Profit</b>		<b>54.909.995</b>	<b>48.912.937</b>
<b>Profit attributable to</b>			
<b>Profit attributable to owners of Parent Company</b>		<b>54.909.068</b>	<b>48.912.118</b>
Income, attributable to noncontrolling interests	23	927	819
<b>Profit</b>		<b>54.909.995</b>	<b>48.912.937</b>
<b>Earnings per share</b>			
Basic earnings per share from continuing operations (\$)	31	8,974	7,994
<b>Earnings per basic share (\$)</b>		<b>8,974</b>	<b>7,994</b>

The accompanying notes 1 to 37 are an integral part of these interim consolidated financial statements.



**Interim Consolidated Statements of Comprehensive Income by Nature**  
**For the periods ended March 31, 2024 and 2023 (unaudited)**  
(Thousands of pesos - Th\$)

STATEMENTS OF COMPREHENSIVE INCOME	Note	31-03-2024 TH\$	31-03-2023 TH\$
Profit		54.909.995	48.912.937
OTHER COMPREHENSIVE INCOME			
Components of other comprehensive income to be reclassified to profit or loss for the period, before taxes			
Cash flow hedges			
Gains (losses) on cash flow hedges		1.665.236	3.597.039
Total other comprehensive income to be reclassified to profit or loss for the period		1.665.236	3.597.039
Other components of other comprehensive income, before income tax		1.665.236	3.597.039
Income taxes related to components of other comprehensive income to be reclassified to profit or loss for the period			
Taxes Gains (losses) on cash flow hedges		(449.614)	(971.201)
Total taxes on income (loss) related to components of other income (loss) to be reclassified to the income statement for the period		(449.614)	(971.201)
Total other comprehensive income		1.215.622	2.625.838
TOTAL COMPREHENSIVE INCOME		56.125.617	51.538.775
Comprehensive income attributable to:			
Comprehensive income attributable to owners of the Parent Company		56.124.690	51.537.956
Comprehensive income attributable to non-controlling interests		927	819
Total comprehensive income		56.125.617	51.538.775

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**Interim Consolidated Statements of Direct Cash Flows**  
**For the periods ended March 31, 2024 and 2023 (unaudited)**  
(Thousands of pesos - Th\$)

Statement of Direct Cash Flows	Note	31-03-2024 TH\$	31-03-2023 TH\$
Proceeds from the sale of goods and rendering of services		209.483.331	197.428.678
Other charges for operating activities		2.092.287	1.147.934
<b>Types of operating activity fees</b>		<b>211.575.618</b>	<b>198.576.612</b>
Payments to suppliers for the supply of goods and services		(80.782.172)	(71.810.147)
Payments to and on behalf of employees		(22.815.603)	(21.286.104)
Other payments for operating activities		(15.874.983)	(15.416.711)
<b>Types of cash payments from operating activities</b>		<b>(119.472.758)</b>	<b>(108.512.962)</b>
Interest paid		(7.785.475)	(8.283.047)
Interest received		1.575.023	4.567.051
Income tax (paid) refunded		(13.225.213)	(12.520.308)
Other cash inflows (outflows)		(11.225.862)	(7.216.883)
<b>Cash flows provided by (used in) operating activities</b>		<b>61.441.333</b>	<b>66.610.463</b>
Amounts from sales of property, plant and equipment		4.032.104	4.620.568
Purchases of property, plant and equipment		(65.061.543)	(35.838.645)
Purchases of intangible assets		(1.218.488)	(1.727.987)
Other cash inflows (outflows)		-	16.946
<b>Cash flows from (used in) investing activities</b>		<b>(62.247.927)</b>	<b>(32.929.118)</b>
Amounts from long-term financing		2.771.336	2.362.359
<b>Amounts from borrowings, classified as financing activities</b>		<b>2.771.336</b>	<b>2.362.359</b>
Loan repayments		(16.127.161)	(20.377.161)
Dividends paid		(1.550.895)	(1.851.798)
<b>Cash flows from (used in) financing activities</b>		<b>(14.906.720)</b>	<b>(19.866.600)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>(15.713.314)</b>	<b>13.814.745</b>
Cash and cash equivalents at beginning of period		109.156.681	179.335.341
<b>Cash and cash equivalents at end of period</b>	<b>4</b>	<b>93.443.367</b>	<b>193.150.086</b>

The accompanying notes 1 to 37 are an integral part of these interim consolidated financial statements.



Interim Consolidated Statements of Changes in Stockholders' Equity  
For the periods ended March 31, 2024 and 2023 (unaudited)  
(Thousands of pesos - Th\$)

Statements of changes in equity	Note	Issued capital	Issue premiums	Other equity interests	Retained earnings (loss)	Reservations		Total other reserves	Equity attributable to owners of controlled company	Non-controlling interests	Total equity
						Revaluation surplus	Cash flow hedge reserve				
		TH\$	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$
Opening balance at 01-01-2024		155.567.354	164.064.038	(5.965.550)	411.044.222	162.546.852	(1.149.086)	161.397.766	886.107.830	31.468	886.139.298
Profit		-	-	-	54.909.068	-	-	-	54.909.068	927	54.909.995
Other comprehensive income		-	-	-	-	-	1.215.622	1.215.622	1.215.622	-	1.215.622
Comprehensive income		-	-	-	54.909.068	-	1.215.622	1.215.622	56.124.690	927	56.125.617
Decrease due to transfers and other changes		-	-	-	(63)	-	-	-	(63)	63	-
Total changes in equity		-	-	-	54.909.005	-	1.215.622	1.215.622	56.124.627	990	56.125.617
Ending balance as of 03/31/2024	22	155.567.354	164.064.038	(5.965.550)	465.953.227	162.546.852	66.536	162.613.388	942.232.457	32.458	942.264.915

Statements of changes in equity	Note	Issued capital	Issue premiums	Other equity interests	Retained earnings (loss)	Reservations		Total other reserves	Equity attributable to owners of controlled company	Non-controlling interests	Total equity
						Revaluation surplus	Cash flow hedge reserve				
		TH\$	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$
Opening balance at 01-01-2023		155.567.354	164.064.038	(5.965.550)	368.056.492	162.546.852	(5.407.660)	157.139.192	838.861.526	29.573	838.891.099
Profit		-	-	-	48.912.118	-	-	-	48.912.118	819	48.912.937
Other comprehensive income		-	-	-	-	-	2.625.838	2.625.838	2.625.838	-	2.625.838
Comprehensive income		-	-	-	48.912.118	-	2.625.838	2.625.838	51.537.956	819	51.538.775
Decrease due to transfers and other changes		-	-	-	10.577	-	-	-	10.577	-	10.577
Total changes in equity		-	-	-	48.922.695	-	2.625.838	2.625.838	51.548.533	819	51.549.352
Ending balance as of 03/31/2023	22	155.567.354	164.064.038	(5.965.550)	416.979.187	162.546.852	(2.781.822)	159.765.030	890.410.059	30.392	890.440.451

The accompanying notes 1 to 37 are an integral part of these interim consolidated financial statements.





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## Note 1. GENERAL INFORMATION

Aguas Andinas S.A. (hereinafter the "Company") and its Subsidiaries make up the Aguas Andinas Group (hereinafter the "Group"). Its legal domicile is Avenida Presidente Balmaceda N° 1398, Santiago, Chile and its Taxpayer Identification Number is 61.808.000-5.

Aguas Andinas S.A. was incorporated as a corporation opened by public deed on May 31, 1989 in Santiago, before the Notary Public Mr. Raúl Undurraga Laso. An extract of the bylaws was published in the Diario Oficial of June 10, 1989, and was registered in the Commercial Registry on page 13,981, No. 7,040 of 1989 of the Santiago Real Estate Registry.

The Company's corporate purpose, according to the second article of its bylaws, is to provide sanitation services, which includes the construction and operation of public utilities to produce and distribute Potable water and collect and dispose of sewage. Its current concession area is distributed in Gran Santiago and outlying areas.

The Company is the parent company of two sanitation companies in Gran Santiago (Aguas Cordillera S.A. and Aguas Manquehue S.A.). In order to provide an integral service within its line of business, the Company has subsidiaries providing environmental services such as the treatment of liquid industrial waste (Ecoriles S.A.), laboratory analysis (Análisis Ambientales S.A.), logistics operator, marketing of materials and other services related to the sanitation sector (Hidrogística S.A.) and activities associated with water use rights and energy projects derived from facilities and assets of sanitation companies (Biogenera S.A. before Aguas del Maipo S.A.).

The Company is registered in the Securities Register of the Financial Market Commission under No. 346. The subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A. are registered in the Special Registry of Reporting Entities of the Financial Market Commission under No. 170 and No. 2, respectively. As sanitation sector companies, they are regulated by the Superintendency of Sanitation Services, in accordance with Law No. 18,902 of 1989 and Decrees with Force of Law No. 382 and No. 70, both of 1988.

For the purpose of preparing the consolidated financial statements, a group is understood to exist when the parent company has one or more subsidiaries over which the parent company has direct or indirect control. The accounting policies applied in the preparation of the Group's consolidated financial statements are detailed in Note 2.2.

The direct controlling entity is Inversiones Aguas Metropolitanas S.A. ("IAM") with a 50.10234% ownership, a corporation that is controlled by Veolia Inversiones Aguas del Gran Santiago Ltda. ("IAGSA") which is controlled by Veolia Inversiones Andina S.A., its parent company is Agbar S.L.U., an entity based in Spain and one of the largest sanitation services operators in the world, which in turn is controlled by Veolia Environnement S.A. (France).

## Note 2. BASIS OF PREPARATION AND ACCOUNTING POLICIES

### 2.1 Basis of preparation

These interim consolidated financial statements correspond to the consolidated statements of financial position as of March 31, 2024 and December 31, 2023 and the consolidated statements of comprehensive income, changes in shareholders' equity and cash flows for the periods ended March 31, 2024 and 2023, which have been prepared in accordance with International Accounting Standard (IAS) 34 Interim Financial Reporting, incorporated in the International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (hereinafter "IASB"), and represent the full, explicit and unreserved adoption of the aforementioned IFRS.

The Group complies with the legal conditions of the environment in which it develops its operations, particularly the sanitation subsidiaries compared to the regulations of the sanitation sector. The Group's companies present normal operating conditions in each area in which they develop their activities, their projections show a profitable operation and they have the capacity to access the financial system to finance their operations, which in the opinion of management determines their capacity to continue as a going concern, as established by the accounting standards under which these interim consolidated financial statements are issued.



## Functional and presentation currency

The financial statements of each of the companies comprising the Group are presented in the currency of the primary economic environment in which such companies operate (functional currency). For purposes of the consolidated financial statements, the results and financial position of each Group company are expressed in Chilean pesos (rounded in thousands of pesos), which is the functional currency of the Company and its subsidiaries, and the presentation currency for the consolidated financial statements.

## New accounting pronouncements

The standards and interpretations, as well as improvements and amendments to IFRS that have been issued, effective as of the date of these financial statements, are detailed below. The Group has applied these standards and concluded that they did not significantly affect the financial statements.

	Standards and Amendments	Date of mandatory application
IAS 1	Classification of liabilities as current or non-current	January 1, 2024
IFRS 16	Leasing liabilities related to sale-leasing back sales	January 1, 2024
IAS 7 and IFRS 7	Disclosures about vendor financing arrangements	January 1, 2024

The standards and interpretations, as well as improvements and amendments to IFRS, that have been issued but are not yet effective as of the date of these financial statements are detailed below. The Group has not applied these standards early.

	Amendments	Date of mandatory application
IAS 21	Lack of interchangeability	January 1, 2025
IFRS 10 and IAS 28	Consolidated Financial Statements - sale or contribution of assets between an investor and its associate or joint venture	To be determined

The Standards, Amendments and Interpretations described above, which may apply to Aguas Andinas S.A. and Subsidiaries, are in the process of evaluation by the Group's Management and it is estimated that to date they would not have a significant impact on the Group's consolidated financial statements in the period of their first application. Management is periodically evaluating these implications.

## Responsibility for the information and estimates made

The information contained in these interim consolidated financial statements is the responsibility of the Company's Board of Directors, which declares that all the principles and criteria included in the International Financial Reporting Standards (IFRS) have been applied. The Board of Directors, at its meeting held on May 15, 2024, approved these interim consolidated financial statements.

The consolidated financial statements of Aguas Andinas S.A. and Subsidiaries for the year 2023 were approved by its Board of Directors at its meeting held on March 13, 2024.

Estimates have been used in the preparation of the consolidated financial statements:

- Land revaluation
- Useful life of property, plant and equipment and intangible assets
- Valuation of assets and goodwill purchased (goodwill or goodwill on investments)
- Impairment losses
- Assumptions used in the actuarial computation of employee termination benefits
- Assumptions used to calculate the fair value of financial instruments
- Revenue from supplies pending invoicing
- Provisions for commitments acquired with third parties
- Risks arising from current litigation

Although these estimates and judgments were made on the basis of the best information available at the date of issuance of these interim consolidated financial statements, it is possible that events that may occur in the future may make it necessary



to modify them (upward or downward) in future periods, which would be recorded prospectively at the time the change becomes known, recognizing the effects of such changes in the corresponding future consolidated financial statements.

## 2.2 Accounting policies

The principal accounting policies adopted in the preparation of these consolidated financial statements are described below.

### A. Basis of consolidation

The consolidated financial statements include the financial statements of the Company and the entities controlled by the Company (its Subsidiaries). Subsidiaries are those entities over which the Group has the power to direct the relevant activities, is entitled to variable returns from its involvement and has the ability to use that power to influence the amounts of the investor's returns. Subsidiaries are consolidated from the date on which control is transferred to the Group and are excluded from consolidation on the date on which control ceases.

In the consolidation process all transactions, balances, gains and losses between Group entities are eliminated.

The Company and its subsidiaries present uniformity in the policies used by the Group.

The subsidiaries included in the consolidated financial statements of Aguas Andinas S.A. are as follows:

R.U.T.	Name Company	Direct % Direct	Indirect % Indirect	Total 31-03-2024 %	Direct % Direct	Indirect % Indirect	Total 31-12-2023 %
96.809.310-K	Aguas Cordillera S.A.	99,99003	-	99,99003	99,99003	-	99,99003
89.221.000-4	Aguas Manquehue S.A.	0,00043	99,99957	100,00000	0,00043	99,99957	100,00000
96.945.210-3	Ecoriles S.A.	99,03846	0,96154	100,00000	99,03846	0,96154	100,00000
96.828.120-8	Hidrogística S.A.	97,84783	2,15217	100,00000	97,84783	2,15217	100,00000
96.967.550-1	Análisis Ambientales S.A.	99,00000	1,00000	100,00000	99,00000	1,00000	100,00000
76.190.084-6	Biogenera S.A. (*)	82,64996	17,35004	100,00000	82,64996	17,35004	100,00000

(\*) On February 29, 2024, the company Aguas del Maipo S.A. changed its name to Biogenera S.A.

### B. Operating segments

IFRS 8 establishes standards for reporting on operating segments and disclosures related to products and services. Operating segments are defined as components of an entity for which there is separate financial information, which is regularly reviewed by management to make decisions about resources to be allocated to the segments and to evaluate their performance.

The Group manages and measures the performance of its operations by business segment. The internally reported operating segments are as follows:

- Operations related to the sanitation (water) business.
- Operations not related to the sanitation business (No Water).

### C. Intangible assets other than goodwill

The Group recognizes an identifiable intangible asset when it can demonstrate that it is probable that the future economic benefits attributed to the asset will flow to the entity and the cost can be measured reliably.

#### i. Intangible assets acquired separately:

Intangible assets acquired separately are stated at cost less accumulated amortization and accumulated impairment losses. Amortization is calculated on a straight-line basis using estimated useful lives. The estimated useful lives and amortization



method are reviewed at the end of each reporting period and the effect of any change in estimate is accounted for prospectively.

## **ii. Amortization method for intangible assets:**

### **Intangible assets with definite useful life**

The amortization method applied by the Group reflects the pattern in which the future economic benefits of the asset are expected to be used by the entity. For this purpose, the Group uses the straight-line method of amortization.

#### **Computer software**

The estimated useful life for software is 4 years. For other assets with a defined useful life, the useful life over which they are amortized corresponds to the periods defined in the contracts or rights that originate them.

### **Intangible assets of indefinite useful life**

Intangible assets with indefinite useful lives correspond mainly to water rights and easements, which were obtained on an indefinite basis, as established in the acquisition contracts and rights obtained from the Dirección General de Aguas, which is part of the Ministry of Public Works.

#### **Determination of useful life**

Factors to be considered in estimating useful life include, but are not limited to, the following:

- Legal, regulatory or contractual limitations.
- Predictable life of the business or industry.
- Economic factors (product obsolescence, changes in demand).
- Expected reactions from current or potential competitors.
- Natural and climatic factors and technological changes that affect the capacity to generate profits.

The useful life may require modifications over time due to changes in estimates as a result of changes in assumptions about the aforementioned factors.

## **D. Capital gains**

Goodwill generated in the business combination represents the excess of the cost of acquisition over the Group's interest in the fair value of the assets and liabilities, including the identifiable contingent liabilities of a Subsidiary Company at the acquisition date.

The valuation of the assets and liabilities acquired is made provisionally on the date on which control of the Company is acquired, and is reviewed within a maximum period of one year from the date of acquisition. Until the fair value of the assets and liabilities is definitively determined, the excess between the acquisition price and the book value of the Company acquired is provisionally recorded as goodwill.

In the event that the final determination of goodwill is made in the financial statements of the year following the year in which the interest was acquired, the prior period captions presented for comparative purposes are modified to incorporate the value of the assets and liabilities acquired and of the final goodwill from the date of acquisition of the interest.

Goodwill generated prior to the date of our transition to IFRS, i.e. January 1, 2008, is maintained at the net value recorded at that date, while goodwill originated after that date remains recorded according to the acquisition method.

Instead, at the end of each accounting period, an impairment test is performed to determine whether the recoverable amount of goodwill has been reduced to an amount lower than the net carrying amount, and if so, the appropriate impairment adjustment is made, as required by IAS 36.



## E. Property, plant and equipment

The Group uses the cost method for the valuation of Property, Plant and Equipment, except for land, which is valued using the revaluation method. The historical cost includes expenses that are directly attributable to the acquisition of the asset.

Land revaluations are performed with sufficient regularity to ensure that the carrying amount of the revalued asset does not differ significantly from fair value.

The revaluation surplus, net of the corresponding deferred taxes, is recognized in other comprehensive income within equity. However, in the event that a revaluation deficit of the same asset previously recognized as a loss is reversed, such increase is recognized in the statement of income. A decrease in value is recorded in the statement of income, except in the event that such decrease reverses the existing surplus on the same asset that would have been recognized in adjustments for changes in value.

Subsequent costs are included in the value of the initial asset or recognized as a separate asset, only when it is probable that future economic benefits associated with the fixed asset items will flow to the Group and the cost of the item can be reliably determined. The value of the replaced component is derecognized for accounting purposes. All other repairs and maintenance are charged to income for the period in which they are incurred.

### Depreciation method and estimated useful lives for property, plant and equipment:

The depreciation method applied by the Group reflects the pattern in which the assets are expected to be used by the Group during the period in which they generate economic benefits. For this purpose, the Group uses the straight-line depreciation method over their technical useful lives, which is based on studies prepared by independent experts (external specialist companies). The residual value and useful life of the assets are reviewed, and adjusted if necessary, at each closing of the Statement of Financial Position.

When the value of an asset exceeds its estimated recoverable amount, its value is written down immediately to its recoverable amount (Note 33).

### Useful lives

The useful lives considered for purposes of calculating depreciation are based on technical studies prepared by specialized external companies, which are reviewed as new information arises that allows considering that the useful life of an asset has been modified.

The allocation of total useful life for assets is made on the basis of several factors, including the nature of the equipment. Such factors generally include:

1. Nature of the component materials of the equipment or constructions.
2. Means of operation of the equipment
3. Intensity of use
4. Legal, regulatory or contractual limitations.



The useful life range (in years) by type of assets is as follows:

Item	Minimum useful life (years)	Maximum useful life (years)
Buildings	25	80
Plant and equipment	5	50
Information technology equipment	4	4
Fixed installations and accessories	5	80
Motor vehicles	7	10
Leasinghold improvements	5	10
Other property, plant and equipment	5	80

**Policy for estimating costs for dismantling, removal or rehabilitation of property, plant and equipment:**

Due to the nature of the assets being constructed in the Company and given that there are no contractual obligations or other constructive requirements such as those mentioned in IFRS and in the regulatory framework, the concept of decommissioning costs is not applicable at the date of these interim consolidated financial statements.

**Property, plant and equipment sales policy**

The gain or loss on the sale of property, plant and equipment is calculated by comparing the proceeds obtained with the carrying value and is recorded in the Consolidated Statement of Comprehensive Income.

**F. Impairment of tangible and intangible assets except goodwill**

At each consolidated statement of financial position date, the Group reviews the carrying amounts of its tangible and intangible assets with definite useful lives to determine whether there are indicators that such assets have suffered an impairment loss. If such indicators exist, the recoverable amount of the assets is estimated to determine the amount of the impairment loss (if any). When it is not possible to estimate the recoverable amount of a particular asset, the Group estimates the recoverable amount of the Cash Generating Unit to which the asset belongs.

Intangible assets with indefinite useful lives are tested annually for impairment and when there are indicators that the asset may be impaired before the end of that period.

The recoverable amount is the higher of fair value less costs to sell and value in use. In estimating value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects both the current market conditions of the time value of money and the specific risks associated with the asset.

When the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of that asset (or cash-generating unit) is adjusted to its recoverable amount by immediately recognizing an impairment loss in profit or loss. When an impairment loss is reversed, the carrying amount of the asset (or cash-generating unit) is adjusted to the revised estimate of its recoverable amount, provided that the adjusted carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior periods.

**G. Leasings**

The Group evaluates its leasing contracts in accordance with IFRS 16, i.e. whether the right to control the use of an identified asset is transferred for a period of time in exchange for consideration. Control is deemed to exist if the customer has i) the right to obtain substantially all the economic benefits from the use of an identified asset; and ii) the right to direct the use of the asset.

When the Group acts as lessee, at the inception of the leasing (i.e. on the date the underlying asset is available for use) it records a right-of-use asset and a leasing liability in the statement of financial position.





The Group initially recognizes the right-of-use asset at cost, adjusted for any remeasurement of the leasing liability, less accumulated depreciation and accumulated impairment losses. The right-of-use asset is depreciated over the leasing term. To determine whether the right-of-use asset is impaired, the same criteria detailed in Note 2.2.F are applied.

Leasing liabilities are initially measured at the present value of the leasing payments, discounted at the company's incremental borrowing rate, if the interest rate implicit in the leasing cannot be readily determined.

After the commencement date, the leasing liability is increased to reflect the accrual of interest and reduced by leasing payments made. In addition, the carrying amount of the liability is remeasured if there is a change in the terms of the leasing (changes in the term, in the amount of payments or in the evaluation of a purchase option or change in the amounts payable). Interest expense is recognized as a finance cost in profit or loss for the period.

Short-term leasings, equal to or less than one year, or leasings of low-value assets are exempt from the application of the recognition criteria described above, recording the payments associated with the leasing as an expense on a straight-line basis over the term of the leasing.

When the Group acts as lessor, it classifies at the inception of the agreement whether the leasing is an operating or finance leasing, based on the substance of the transaction. Leasings in which substantially all the risks and rewards incidental to ownership of the underlying asset are transferred are classified as finance leasings. All other leasings are classified as operating leasings.

## **H. Financial assets**

Acquisitions and disposals of financial instruments are recognized on the trade date, i.e. the date on which the Group undertakes to acquire or sell the asset. Investments are derecognized when the rights to receive cash flows from them have been transferred and the Group has transferred substantially all the risks and rewards of ownership.

Financial assets are classified in the following categories:

- Financial assets at fair value with changes in results
- Financial assets at fair value with changes in comprehensive income
- Financial assets at amortized cost

The classification depends on the nature and purpose of the financial assets and is determined at initial recognition.

Aguas Andinas S.A. and its subsidiaries invest in low-risk instruments that meet the classification standards established in their investment policies. Thus, mutual investment funds must have an AAfm / M1 rating (shares with very high protection against loss, associated with credit risks / shares with the lowest sensitivity to changes in economic conditions). Time deposits and covenants, contracted are N-1 rated instruments (Instruments with the highest capacity to pay principal and interest on the agreed terms and maturities).

The issuing institutions of these instruments correspond to banking companies or subsidiaries of banks, with a risk rating of N-1 and their instruments have a risk rating of at least AA (with a very high capacity to pay principal and interest on the agreed terms and maturities, which would not be significantly affected by possible changes in the issuer, the industry to which it belongs or in the economy).

### **i. Effective interest rate method**

The effective interest rate method corresponds to the method of calculating the amortized cost of a financial asset or liability and the allocation of interest income or expense over the entire period. The effective interest rate corresponds to the rate that exactly discounts the estimated future cash flows receivable over the expected life of the financial asset, and makes the Net Present Value (NPV) equal to its nominal amount.



## **ii. Fair value through other comprehensive income**

For the classification of an asset at fair value through other comprehensive income, the sale of financial assets for which the principal amount plus interest, if any, is expected to be recovered within a specified period of time must be complied with as a principle.

## **iii. Financial assets at fair value through profit or loss**

Financial assets are presented at fair value through profit or loss when the financial asset is held for trading or is designated as at fair value through profit or loss.

Financial assets at fair value through profit or loss are measured at fair value and any resulting gain or loss is recognized in profit or loss. The net gain or loss recognized in profit or loss includes any dividend or interest received on the financial asset.

The Company and its subsidiaries hold shares of Sociedad Eléctrica Puntilla S.A., which have been valued at fair value at the date of acquisition, as established in IFRS 9. They are subsequently measured at cost since there is no active market, according to the same standard.

## **iv. Financial assets at amortized cost**

### **Loans and receivables**

Trade, loans and other receivables are non-derivative financial assets which have fixed or determinable payments and are not quoted in an active market and are classified as loans and receivables. Loans and receivables are measured at amortized cost using the effective interest rate method, less any impairment losses, except for short-term receivables where the recognition of interest would be immaterial.

### **Trade and other receivables**

Trade receivables correspond to amounts billed for consumption of Potable water, sewer services, sewage treatment and other services and to income accrued for consumption between the date of the last reading (according to the established monthly calendar) and the closing date of the Financial Statement. These are recorded at the net value of the allowance for doubtful accounts or those with a low probability of collection.

The trade receivables policy is subject to the credit policy, which establishes the payment conditions, as well as the different scenarios to be agreed upon for defaulter customers.

### **Impairment policy for trade receivables and other accounts receivable**

The Group periodically evaluates impairment losses affecting its financial assets. The amount is recorded in the allowance account. The carrying amount of the asset is reduced as the allowance account is used and the loss is recognized in the consolidated statement of comprehensive income within "other expenses". When an account receivable is uncollectible, it is recorded against the allowance account for accounts receivable based on the expected credit loss model as established in IFRS 9.

The estimates are based on recovery statistics, which indicate that after the eighth month of unpaid invoices, the possibility of collection is marginal, in other words, the probability of recovering an invoiced amount is minimal.

In Aguas Andinas S.A. and its subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A., the debt of customers with more than 8 balances are provisioned at 100%.

In addition, the debts for consumption transformed into payment agreements are provisioned at 100% of the agreed balance.

Notes receivable with overdue debt are provided for at 100%.



## I. Inventories

Materials, spare parts and supplies are stated at acquisition cost, which does not exceed net realizable value. The costing method corresponds to the weighted average cost. Annually, an impairment estimate is made for those materials that are damaged, partially or totally obsolete, or have not been in rotation for the last twelve months and their market price has fallen by more than 20%.

## J. Payment of dividends

The Group's dividend policy, as established in Article 79 of Law 18,046 governing corporations, is to distribute at least 30% of the net income for each period. In the event that these dividends do not exist or are less than the minimum established by law, the respective provision will be made.

## K. Foreign currency transactions

Assets and liabilities in foreign currencies are presented at the respective exchange rates in effect at the end of each period, according to the following parities:

Currency	31-03-2024 \$	31-12-2023 \$
U.S. dollar	981,71	877,12
Euro	1.060,05	970,05
JPY	6,49	6,23
AUD	640,05	599,21

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency gains and losses resulting from the settlement of these transactions and from the translation at closing exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the consolidated statement of comprehensive income. Exceptions to the above are assets and liabilities arising from financial derivative contracts. Differences in the fair value of these hedging contracts are charged to equity.

Exchange differences are recorded in the results of the period in which they accrue.

## L. Financial liabilities

Loans, bonds with the public and similar obligations are initially recorded at fair value, net of transaction costs incurred. Subsequently, they are valued at amortized cost, using the effective interest rate, except for those transactions for which hedging contracts have been entered into, which are valued in accordance with the following paragraph.

## M. Derivative financial instruments and hedge accounting

The use of derivative financial instruments by Aguas Andinas S.A. and Subsidiaries is based on the Group's financial risk management policies, which establish the guidelines for their use.

Derivatives are recorded at fair value at the date of the statement of financial position. In the case of financial derivatives, if their value is positive, they are recorded under the caption "Other Financial Assets" and if it is negative under the caption "Other Financial Liabilities".

Changes in fair value are recorded directly in income, unless a derivative has been designated for accounting purposes as a hedging instrument and all the conditions established by IFRS for applying hedge accounting are met.

The treatment of hedging transactions with derivative instruments is as follows:

**Fair value hedges.** Changes in the market value of derivative financial instruments designated as hedging instruments, as well as the hedged items, are recorded with a charge or credit to the financial results of the respective income statement accounts.



**Cash flow hedges and hedges of net investment in foreign currency.** Changes in the fair value of these derivative financial instruments are recorded for the effective portion directly in an equity reserve called "cash flow hedge", while the ineffective portion is recorded in income. The amount recognized in equity is not transferred to the income statement until the results of the hedged transactions are recorded in the income statement, or until the maturity date of such transactions.

In the event of discontinuation of the hedge, the accumulated loss or gain at that date in equity is maintained until the underlying hedged transaction is realized. At that time, the accumulated gain or loss in equity will be reversed in the income statement affecting that transaction.

At the end of each period, financial instruments are stated at fair value. In the case of derivatives not traded in formal markets, the Group uses assumptions for their valuation based on market conditions at that date.

**Effectiveness.** A hedge is considered highly effective when changes in the fair value or cash flows of the underlying directly attributable to the hedged risk are offset by changes in the fair value or cash flows of the hedging instrument with an effectiveness ranging from 80% to 125%.

**Embedded derivatives.** The Group also evaluates the existence of embedded derivatives in contracts and financial instruments to determine whether their characteristics and risks are closely related to the main contract, provided that the set is not being accounted for at fair value. If they are not closely related, they are recorded separately, with changes in value being recognized directly in the consolidated statement of income.

#### **N. Provisions and contingent liabilities**

Provisions are recognized when the Group has a present obligation as a result of past events, for which it is probable that the Group will use resources to settle the obligation and for which it can make a reasonable estimate of the amount of the obligation.

Provisions are quantified on the basis of the best information available on the event and its consequences, and are re-estimated at each accounting close. The provisions recorded are used to face the specific risks for which they were originally recognized, and are reviewed, in whole or in part, when such risks disappear or decrease.

Contingent liabilities are all those possible obligations arising as a result of past events, whose future materialization and associated financial loss is estimated to be of low probability. In accordance with IFRS, the Group does not recognize any provision for these items, although, as required by the same standard, they are detailed in Note 19.

#### **O. Employee benefits**

The obligations for severance indemnities estimated to accrue to employees retiring from Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A. are recorded at actuarial value, determined using the projected unit credit method. Actuarial gains and losses on severance indemnities arising from changes in estimates of turnover rates, mortality, salary increases or discount rates are determined in accordance with IAS 19 in other comprehensive income, directly affecting equity, which is subsequently reclassified to retained earnings.

#### **Aguas Andinas S.A.**

The severance payment for years of service at Aguas Andinas S.A. is governed by the provisions of the Labor Code, except for the amount of the severance payment accrued at July 31, 2002, which is adjusted quarterly according to the variation of the consumer price index. For those employees who are part of the collective bargaining agreements in force, the payment factor for dismissal is 1.45 salaries, excluding voluntary resignation, without limits on the amount and years, this also applies to those employees who, in their individual employment contract, were granted the same benefit. Also, the aforementioned collective bargaining agreement establishes that employees who retire from Aguas Andinas S.A., and make their retirement effective within 120 days from the date on which they reach the legal retirement age, may access the benefit detailed in the collective bargaining agreement, and continue to accrue this benefit after July 2002.



## **Aguas Cordillera S.A. and Aguas Manquehue S.A.**

The severance payment for years of service in Aguas Cordillera S.A. and Aguas Manquehue S.A. is governed by the provisions of the Labor Code, except for the amount of severance payment accrued as of December 31, 2002, which is adjusted quarterly according to the variation of the consumer price index. For those employees who are part of the collective bargaining agreements in force, the payment factor for dismissal is 1 salary, excluding voluntary resignation, without limits on the amount and years, this also applies to those employees who, in their individual employment contract, were granted the same benefit. Also, the aforementioned collective bargaining agreements establish that employees who retire from Aguas Cordillera S.A. and Aguas Manquehue S.A. continue to accrue this benefit after December 2002.

There are no benefits of this nature for the other subsidiaries.

## **P. Income tax and deferred taxes**

The income tax expense corresponds to the sum of income tax payable and the change in deferred tax assets and liabilities.

Income tax payable is determined based on the taxable income for the period. The Group's income tax payable is calculated using the tax rates that have been approved, or are in the last approval process, at the closing date of the statement of financial position.

Deferred taxes are recognized on the basis of the differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the calculation of taxable income and are accounted for using the balance sheet liability method. Deferred tax liabilities are recognized for all taxable temporary differences, and deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that future taxable profits will be available against which such differences can be utilized. Deferred tax assets or liabilities are not recognized if the temporary differences arise from the initial recognition (except in a business combination) of other assets and liabilities in a transaction that does not affect taxable profit or financial results.

The carrying amount of deferred tax assets is reviewed at each statement of financial position date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the recovery of all or part of the asset.

Deferred tax assets and liabilities are measured at the tax rates that are expected to be in effect for the period in which the liability is settled or the asset realized, based on tax rates that have been enacted or substantively enacted by the end of the statement of financial position period. The measurement of deferred tax assets and liabilities reflects the tax consequences that would result from the manner in which the Group expects, at the reporting date, to recover or settle the carrying amounts of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset tax assets against tax liabilities and they relate to the same entity and tax authority.

## **Q. Ordinary income**

### **Revenue recognition policy**

The Group determined its recognition and measurement of revenue from ordinary activities based on the principle that revenue is recognized at an amount that reflects the consideration to which the Group expects to be entitled in exchange for transferring goods or services to a customer. This fundamental principle should be applied based on a five-step model:

- (1) identification of the contract with the customer;
- (2) identification of the performance obligations of the contract;
- (3) determination of the transaction price;
- (4) allocation of the transaction price to the performance obligations; and
- (5) revenue recognition when (or as) performance obligations are satisfied.



### **Revenue recognition policy for sales of goods**

Revenue from the sale of goods is recognized when the significant risk and rewards of ownership of the goods have been transferred, the Group retains no relationship with the goods sold, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the sale will flow to the company and the costs incurred in the transaction are also measured reliably.

### **Revenue recognition policy for sales of services**

Revenues from the sale of services are measured at fair value. Billings are made on the basis of actual consumption or work performed of the consideration receivable, net of returns, trade discounts and rebates, so that revenue is recognized when it is transferred to the customer and recovery is considered probable, the associated costs and possible discounts for erroneous collections can be estimated reliably.

The service area of the sanitation companies is divided into billing groups, which determines dates for readings and subsequent billing. This process is developed based on a monthly calendar, which generates that at the end of each month there are unread consumptions and, therefore, not billed.

For billing groups that have information on the basis of consumption actually read, the corresponding tariff will be applied.

In those cases in which the Group does not have all the consumption read, it will proceed to make the best estimate of those revenues pending billing, that is, based on the physical data of the previous month valued at the current rate, considering in both cases (billing or estimate) the normal rate or overconsumption, as appropriate.

The transfer of risks and benefits varies according to the company's line of business. For the sanitation services companies, the rendering of services and all associated charges are made according to actual consumption and a monthly provision is made for consumption made and not billed based on previous invoicing. For the subsidiaries Análisis Ambientales S.A., Ecoriles S.A., Hidrogística S.A. and Biogenera S.A., billing and any provision is made on the basis of work performed.

### **Method for determining service termination status**

The provision of sanitation services is verified through the metering of consumption, in accordance with the provisions of the related legal regulations, while for the non-sanitation subsidiaries, once the services have been concluded and/or the respective reports have been issued.

Revenues from agreements with developers are recorded as ordinary income to the extent that certain conditions stipulated in each contract are met, which ensure that the associated economic benefit will flow to the Group.

### **R. Earnings per share**

Basic earnings per share is calculated by dividing the profit (loss) attributable to equity holders of the Parent Company by the weighted average number of common shares outstanding.

The Group has not carried out any potentially dilutive transactions involving earnings per diluted share other than basic earnings per share.

### **S. Environmental Information**

Environmental assets are considered to be those that are used on a lasting basis in the activity of the Company and Subsidiaries, whose main purpose is the minimization of adverse environmental impacts and the protection and improvement of the environment, including the reduction or elimination of future pollution from the operations of Aguas Andinas S.A. and Subsidiaries.

These assets are valued at acquisition cost. The Company and Subsidiaries amortize these items on a straight-line basis over the estimated remaining useful lives of the various items.



## T. Consolidated statements of cash flows

The statement of cash flows shows the cash movements during the period, which include the value added tax (VAT), determined by the direct method and with the following criteria:

**Cash and cash equivalents:** represent inflows and outflows of cash and cash equivalents, which are short-term, highly liquid investments with low risk of changes in value (term of less than 3 months from the date of contract and without restrictions).

**Operating activities:** represent activities typical of the normal operation of the business of the Company and its Subsidiaries, as well as other activities not classified as investing or financing activities.

**Investing activities:** represent the acquisition, sale or disposal by other means of long-term assets and other investments not included in cash and cash equivalents.

**Financing activities:** represent activities that produce changes in the amount and composition of shareholders' equity and liabilities that are not part of ordinary activities.

## U. Capitalized financing costs

### Interest-bearing loan policy:

Borrowing costs that are directly attributable to the acquisition, construction or production of assets that meet the conditions for qualification are capitalized, forming part of the cost of such assets.

### Interest cost capitalization policy:

Interest paid or accrued on debt that finances qualifying assets is capitalized, as stipulated in IAS 23. The aforementioned IAS 23 establishes that when the Group acquires debt to finance investments, the interest on such debt must be deducted from the financial expense and incorporated to the financed construction work, up to the total amount of such interest, applying the respective rate to the disbursements made at the date of presentation of the financial statements.

## V. Non-current assets held for sale or to be distributed to owners

The Group classifies as non-current assets (or group of assets for disposal) held for sale, property, plant and equipment, intangible assets, investments in associates, joint ventures and disposal groups (group of assets to be disposed of together with their directly associated liabilities), for which at the closing date of the statement of financial position active efforts have been initiated for their sale, and it is estimated that it is highly probable that the transaction will be completed during the twelve-month period following that date.

Assets or groups subject to divestiture classified as held for sale are valued at the lower of their carrying amount or fair value less costs to sell, and cease to be amortized from the moment they acquire this classification.

Non-current assets held for sale and components of disposal groups classified as held for sale or held for distribution to owners are presented in the consolidated financial statements as follows:

Assets in a single line item called "Non-current assets or groups of assets for disposal classified as held for sale". Liabilities forming part of a group of assets for disposal classified as held for sale shall be presented in the statement of financial position separately from other liabilities, i.e. in the line item "Liabilities included in groups of assets for disposal classified as held for sale". These assets and liabilities will not be offset, nor will they be presented as a single amount.

In the statement of comprehensive income, a single amount comprising the total after-tax result of discontinued operations and the after-tax gain or loss recognized on measurement at fair value less costs to sell, or on disposal of the assets or disposal groups constituting the discontinued operation, is presented under the caption "Gain (loss) from discontinued operations".



## W. Reclassifications

For the period ended March 31, 2024, reclassifications have been made to facilitate comparison as of March 31, 2023, as follows:

Reclassifications	Increase/ (Decrease) Th\$
<b>Statement of comprehensive income by nature:</b>	
Income from ordinary activities	1.786.917
Financial income	(1.786.917)
<b>Statements of changes in equity:</b>	
Retained earnings (loss)	2.781.822
Cash flow hedge reserve	(2.781.822)
<b>Cash flows from (used in) operating activities:</b>	
Payments for premiums and benefits, annuities and other obligations arising from the policies underwritten	1.180.684
Other payments for operating activities	(1.180.664)
<b>Cash flows from (used in) operating activities:</b>	
Interest paid	6.467.402
Other inflows (cash outflows)	(6.467.402)
<b>Cash flows from (used in) financing activities:</b>	
Loan repayments	(408.883)
<b>Cash flows provided by (used in) operating activities</b>	
Other cash inflows (outflows)	408.883

## Note 3. RISK MANAGEMENT

The main objectives of financial risk management are to ensure the availability of funds to meet financial commitments and to protect the value of the Group's economic flows, assets and liabilities.

Such management is developed from the identification of risks, the determination of the tolerance of each risk, the hedging of such financial risks and the control of the hedging operations established. In order to achieve the objectives, the management of financial risks is based on hedging all significant exposures, provided that adequate instruments are available and the cost is reasonable.

### i. Credit risk

Credit risk is the possibility of financial loss resulting from non-compliance by our counterparties (customers) with their obligations.

The sanitation subsidiaries have an atomized market, which means that the credit risk of a particular client is not significant.

The Group's objective is to maintain minimum levels of uncollectibility. There is a credit policy, which establishes the conditions and types of payment, as well as conditions to be agreed upon for defaulter customers. The management processes are: control, estimate and evaluate uncollectibles in order to take corrective actions to achieve the proposed compliance. One of the main actions and measures to maintain low levels of uncollectible accounts is to cut off the supply.

It should be noted that Aguas Andinas and its sanitation subsidiaries voluntarily decided to suspend the cut-off of service for late payment of bills during the State of Catastrophe, in accordance with the Basic Services Law No. 21,249 in force until December 31, 2021.





On February 11, 2022, Basic Services Law No. 21,423 was published in the Diario Oficial, which partially resolves the debt incurred during the pandemic by sanitation service customers who are in a more vulnerable situation and who have an average consumption of no more than 15 cubic meters of potable water per month. The debt and subsidy will be prorated in 48 successive monthly installments. Each installment may not exceed 15% of the average monthly consumption. The portion of the debt not covered by the subsidy will be extinguished, which will be recognized as a tax accepted expense.

The credit risk analysis method is based on the expected credit loss model, as established by IFRS 9. Estimates are based on recovery statistics, which indicate that after the eighth month of unpaid invoicing, the probability of recovering an invoiced value is minimal. Consequently, as from the ninth month's billing, an impairment of the account receivable is immediately recognized, i.e. the defaulter customer is identified and the amount of the allowance is determined (it is not a percentage of the total portfolio). In addition, the debts for consumption transformed into agreements and the documents receivable with overdue debt are provisioned at 100%.

As of March 31, 2024 and December 31, 2023, credit risk balances are Th\$ 49,983,107 and Th\$ 45,961,780, respectively (see Note 5).

## ii. Liquidity risk

Liquidity risk is the possibility that the Group will encounter difficulties in meeting its obligations associated with financial liabilities that are settled by delivering cash or other financial assets and will not be able to fund its commitments, such as long-term investments and working capital requirements, at reasonable market prices.

Management monitors the Group's liquidity reserve forecasts based on expected cash flows.

Various preventive measures are used to manage liquidity risk, such as:

- Diversify sources and instruments of financing.
- Agree with creditors on maturity profiles that do not concentrate high amortizations in one period.

### Maturity profile (undiscounted cash flows) as of March 31, 2024:

Maturity profile	Up to 90 days		From 91 days to 1 year		More than 1 year to 3 years		More than 3 years to 5 years		More than 5 years	
	TH\$	Contract interest rate	TH\$	Contract interest rate	TH\$	Contract interest rate	TH\$	Contract interest rate	TH\$	Contract interest rate
AFR	8.815.090	3,62%	16.774.668	2,98%	41.616.036	2,37%	45.064.162	3,26%	89.031.320	2,07%
Bank loans	55.681.143	2,44%	61.756.178	2,68%	121.050.510	8,86%	31.327.333	8,80%	-	-
Bonds	10.139.997	1,80%	32.265.715	1,80%	56.617.387	3,45%	56.617.387	3,45%	1.043.659.216	3,45%
Leasing liabilities	418.557	4,38%	1.255.671	4,38%	1.404.633	3,98%	800.584	4,17%	139.032	4,62%
Trade and other accounts payable	121.541.889	-	8.161.585	-	563.101	-	286.680	-	326.715	-
<b>Totals</b>	<b>196.596.676</b>		<b>120.213.817</b>		<b>221.251.667</b>		<b>134.096.146</b>		<b>1.133.156.283</b>	

Liquidity risk is monitored periodically in order to perceive, detect and correct deviations to mitigate possible impacts on results.

## iii. Interest rate risk as of March 31, 2024

The Group has a fee structure that combines fixed and variable rates as detailed below:



Debt instruments	Rate	%
Bank loans	Variable	8,54%
Bank loans	Fixed	10,46%
Bonds	Fixed	66,57%
AFR	Fixed	13,94%
Derivative	Fixed	0,18%
Leasing liabilities	Fixed	0,31%
<b>Total</b>		<b>100,00%</b>

#### Interest rate sensitization analysis as of March 31, 2024

A rate analysis is performed, compared to the TAB (Tasa Activa Bancaria), assuming that all other variables remain constant. The method consists of measuring the positive or negative variation of the nominal TAB at the reporting date compared to the average TAB of the last loan fixation.

The analysis is based on historical data compared to the average daily market price of the 180-day TAB for the last 3 years as of the filing of the report.

Group	Nominal amount of debt (Th\$)	Variable rate	Points (+/-)	Impact on income (Th\$) (+/-)
Aguas Andinas Consolidated	118.642.418	TAB rate	58	685.651

#### Note 4. CASH AND CASH EQUIVALENTS

The composition of this caption as of March 31, 2024 and December 31, 2023 is as follows:

Cash and cash equivalents	31-03-2024 TH\$	31-12-2023 TH\$
Banks	9.180.013	3.707.865
Time deposit	81.922.527	94.498.478
Mutual funds	2.340.827	10.950.338
<b>Totals</b>	<b>93.443.367</b>	<b>109.156.681</b>

The cash equivalent corresponds to financial assets in time deposits and mutual funds with maturities of less than 90 days from the date of the transaction giving rise to them.

#### Detail of certain items of the cash flow statement

- **Other charges for operating activities:** these correspond to services ancillary to the operation of the business, mainly agreements entered into with developers.
- **Other payments for operating activities:** correspond to the payment of monthly taxes.
- **Other outflows from investing activities:** correspond mainly to interest associated with bond issues, which have been capitalized as a result of investments in property, plant and equipment.

There are no legal restrictions that prevent the immediate availability of cash and cash equivalents used by the Group.



#### 4.1 Cash equivalents

The detail by type of financial instruments in each Company as of March 31, 2024 and December 31, 2023 is as follows:

Group	Instruments	31-03-2024 TH\$	31-12-2023 TH\$
Aguas Andinas S.A.	Time deposit	71.215.429	88.546.101
Aguas Cordillera S.A.	Time deposit	6.504.667	3.266.177
Aguas Manquehue S.A.	Time deposit	-	681.000
Ecoriles S.A.	Time deposit	4.202.431	2.005.200
Aguas Andinas S.A.	Mutual Funds	500.296	6.829.936
Aguas Cordillera S.A.	Mutual Funds	800.473	523.238
Aguas Manquehue S.A.	Mutual Funds	940.000	133.000
Ecoriles S.A.	Mutual Funds	100.058	1.422.910
Análisis Ambientales S.A.	Mutual Funds	-	340.136
Hidrogística S.A.	Mutual Funds	-	1.701.118
<b>Totals</b>		<b>84.263.354</b>	<b>105.448.816</b>

The Company and Subsidiaries make investments with portfolio limits of a maximum of 40% of the total per issuing Institution, and limits per instrument corresponding to: mutual funds, 10% of the effective equity of the mutual fund and time deposits, 10% of the effective equity of the bank.

#### note 5. trade receivables and other accounts receivable

The composition of trade receivables (current and non-current) as of March 31, 2024 and December 31, 2023 is as follows:

Credit risk	31-03-2024 TH\$	31-12-2023 TH\$
Gross trade accounts receivable exposure	179.407.486	168.409.768
Gross exposure notes receivable	730.889	1.509.402
Gross exposure other accounts receivable	10.537.769	7.587.548
Allowances for accounts receivable	(49.439.834)	(45.499.250)
<b>Trade and other current accounts receivable, net</b>	<b>141.236.310</b>	<b>132.007.468</b>
Gross exposure other accounts receivable	4.341.623	4.241.254
Allowance for risks of rights receivable	(543.273)	(462.530)
<b>Non-current receivables, net</b>	<b>3.798.350</b>	<b>3.778.724</b>
<b>Net exposure, risk concentrations</b>	<b>145.034.660</b>	<b>135.786.192</b>

In accordance with the Group's policy, consumption debts transformed into payment agreements are provided for in full (see Note 2.2. letter H paragraph iv. "Impairment policy for trade receivables and other accounts receivable").

The main variation as of March 31, 2024 is presented in trade receivables and other accounts receivable (increase of Th\$ 10,997,718 and Th\$ 2,950,221, respectively, compared to December 31, 2023).

During the period 2024, there is an increase compared to December 2023 in commercial debts not yet due for less than or equal to 8 months, in the amount of Th\$9,199,482, which is explained by the seasonality of the sales cycle.

There are no customers with sales representing 10% or more of its consolidated revenues and no material restrictions on accounts receivable requiring disclosure for the periods ended March 31, 2024 and December 31, 2023.



The changes in the allowance for doubtful accounts as of March 31, 2024 and December 31, 2023 are as follows:

Movement in accounts receivable credit risk	31-03-2024	31-12-2023
	TH\$	TH\$
Beginning balance	(45.961.780)	(45.399.651)
Increase in existing provisions	(4.025.436)	(12.316.346)
Others	4.109	11.754.217
<b>Total changes</b>	<b>(4.021.327)</b>	<b>(562.129)</b>
<b>Ending balance</b>	<b>(49.983.107)</b>	<b>(45.961.780)</b>

The age composition of gross debt as of March 31, 2024 and December 31, 2023 is presented below:

Composition of debt	Aging of debt as of March 31, 2024				Total TH\$	Total current TH\$	Total non-current TH\$
	less than three months	between three and six months	six to eight months	more than eight months			
	TH\$	TH\$	TH\$	TH\$			
Gross trade accounts receivable exposure	126.280.191	6.355.821	3.519.909	43.251.565	179.407.486	179.407.486	-
Gross exposure notes receivable	203.363	-	-	527.526	730.889	730.889	-
Gross exposure other accounts receivable	10.537.769	-	-	4.341.623	14.879.392	10.537.769	4.341.623
<b>Total Aging of Debt</b>	<b>137.021.323</b>	<b>6.355.821</b>	<b>3.519.909</b>	<b>48.120.714</b>	<b>195.017.767</b>	<b>190.676.144</b>	<b>4.341.623</b>
Allowances for accounts receivable	(2.040.247)	(2.046.925)	(1.573.571)	(44.322.264)	(49.983.107)	(49.439.834)	(543.273)
<b>Totals</b>	<b>134.981.076</b>	<b>4.308.896</b>	<b>1.946.338</b>	<b>3.798.350</b>	<b>145.034.660</b>	<b>141.236.310</b>	<b>3.798.350</b>

Composition of debt	Aging of debt as of December 31, 2023				Total TH\$	Total current TH\$	Total non-current TH\$
	less than three months	between three and six months	six to eight months	more than eight months			
	TH\$	TH\$	TH\$	TH\$			
Gross trade accounts receivable exposure	118.315.635	6.102.480	3.763.339	40.228.314	168.409.768	168.409.768	-
Gross exposure notes receivable	1.147.562	-	-	361.840	1.509.402	1.509.402	-
Gross exposure other accounts receivable	7.587.548	-	-	4.241.254	11.828.802	7.587.548	4.241.254
<b>Total Aging of Debt</b>	<b>127.050.745</b>	<b>6.102.480</b>	<b>3.763.339</b>	<b>44.831.408</b>	<b>181.747.972</b>	<b>177.506.718</b>	<b>4.241.254</b>
Allowances for accounts receivable	(1.717.506)	(1.736.326)	(1.455.264)	(41.052.684)	(45.961.780)	(45.499.250)	(462.530)
<b>Totals</b>	<b>125.333.239</b>	<b>4.366.154</b>	<b>2.308.075</b>	<b>3.778.724</b>	<b>135.786.192</b>	<b>132.007.468</b>	<b>3.778.724</b>



As of March 31, 2024 and December 31, 2023, the gross exposure analysis of current trade receivables, notes receivable and other current and non-current receivables for the repackaged and non-repackaged portfolio is as follows:

March 31, 2024						
Trade Accounts Receivable	Portfolio not repaid		Portfolio repurchased		Total gross portfolio	
	N° of customers	Gross amount TH\$	N° of customers	Gross amount TH\$	N° of customers	Gross amount TH\$
Up to date	498.039	65.885.160	-	-	498.039	65.885.160
Between 1 and 30 days	1.079.008	48.833.476	6.998	241.652	1.086.006	49.075.128
Between 31 and 60 days	224.549	15.773.975	13.921	747.655	238.470	16.521.630
Between 61 and 90 days	59.984	4.488.465	17.211	1.050.940	77.195	5.539.405
Between 91 and 120 days	27.145	1.867.622	8.563	685.720	35.708	2.553.342
Between 121 and 150 days	17.567	1.354.532	7.020	657.270	24.587	2.011.802
Between 151 and 180 days	11.241	1.086.742	6.243	703.935	17.484	1.790.677
Between 181 and 210 days	9.137	949.588	5.432	682.493	14.569	1.632.081
Between 211 and 250 days	8.175	996.750	5.676	891.078	13.851	1.887.828
More than 251 days	101.178	9.910.008	92.034	38.210.706	193.212	48.120.714
<b>Totals</b>	<b>2.036.023</b>	<b>151.146.318</b>	<b>163.098</b>	<b>43.871.449</b>	<b>2.199.121</b>	<b>195.017.767</b>

December 31, 2023						
Trade Accounts Receivable	Portfolio not repaid		Portfolio repurchased		Total gross portfolio	
	N° of customers	Gross amount TH\$	N° of customers	Gross amount TH\$	N° of customers	Gross amount TH\$
Up to date	495.763	63.343.857	-	-	495.763	63.343.857
Between 1 and 30 days	1.044.769	45.019.234	6.626	181.884	1.051.395	45.201.118
Between 31 and 60 days	231.829	12.943.141	13.124	620.807	244.953	13.563.948
Between 61 and 90 days	66.069	4.027.008	16.711	914.814	82.780	4.941.822
Between 91 and 120 days	31.251	1.888.170	7.871	534.664	39.122	2.422.834
Between 121 and 150 days	19.522	1.311.242	6.746	579.341	26.268	1.890.583
Between 151 and 180 days	12.175	1.166.741	6.097	622.322	18.272	1.789.063
Between 181 and 210 days	12.964	1.340.686	5.313	606.960	18.277	1.947.646
Between 211 and 250 days	7.715	967.389	5.612	848.304	13.327	1.815.693
More than 251 days	99.804	7.930.416	95.174	36.900.992	194.978	44.831.408
<b>Totals</b>	<b>2.021.861</b>	<b>139.937.884</b>	<b>163.274</b>	<b>41.810.088</b>	<b>2.185.135</b>	<b>181.747.972</b>

As of March 31, 2024 and December 31, 2023, the analysis of protested notes receivable and notes receivable in judicial collection is as follows:

Protested portfolio and receivables in judicial collection	Portfolio not repaid 31-03-2024		Portfolio not repaid 12/31/2023	
	N° of Customers	Portfolio amount TH\$	N° of Customers	Portfolio amount TH\$
Protested notes receivable	873	527.526	785	361.840
Documents receivable in judicial collection	5	449.658	5	435.546
<b>Totals</b>	<b>878</b>	<b>977.184</b>	<b>790</b>	<b>797.386</b>

As of March 31, 2024 and December 31, 2023, the credit risk analysis is as follows:

Provisions and write-offs	31-03-2024 TH\$	31-12-2023 TH\$
Provision for non-repurchased portfolio	(6.111.658)	(4.151.692)
Provision for portfolio repurchase agreements	(43.871.449)	(41.810.088)
<b>Total provisions</b>	<b>(49.983.107)</b>	<b>(45.961.780)</b>
Period penalties	4.109	11.754.217



## Note 6. DISCLOSURES ABOUT RELATED PARTIES

### Balances and transactions with related entities

Transactions between the Company and its Subsidiaries are on an arm's length basis. These transactions have been eliminated in the consolidation process and are not disclosed in this note.

### Accounts receivable from related entities

Accounts receivable from related entities are originated in Chile, the currency of the transactions is in pesos, the maturities are 30 days and they are not collateralized.

The composition of this caption as of March 31, 2024 and December 31, 2023 is as follows:

Rut related party	Name of related party	Nature of relationship	Nature of related party transactions	Deadlines	Warranties	31-03-2024 TH\$	31-12-2023 TH\$
77.441.870-9	Veolia Soluciones Ambientales Chile S.A.	Controller Related	Laboratory analysis and sampling services	30 days	No guarantees	18.305	6.552
96.964.360-K	Gestión Integral De Residuos SpA.	Controller Related	Sale of sludge for inoculation	30 days	No Warranties	15.619	-
65.113.732-2	Corporación Chilena de Investigación del Agua SpA.	Controller Related	Leasing	30 days	No guarantees	11.152	3.707
65.113.732-2	Corporación Chilena de Investigación del Agua SpA.	Controller Related	Expense reimbursement	30 days	No guarantees	-	575
87.803.800-2	Veolia SU Chile S.A.	Controller Related	Income from excess load, laboratory analysis and sampling services	30 days	No guarantees	313	3.547
76.080.553-K	Veolia Solutions Chile Limited	Controller Related	Sales of materials	30 days	No guarantees	140	-
<b>Totals</b>						<b>45.529</b>	<b>14.381</b>



## Accounts payable to related entities

Accounts payable to related entities are originated in Chile, the currency of the transactions is in Chilean pesos.

The composition of the caption as of March 31, 2024 and December 31, 2023 is as follows:

Rut related party	Name of related party	Nature of relationship	Nature of related party transactions	Deadlines	Warranties	31-03-2024 TH\$	31-12-2023 TH\$
77.441.870-9	Veolia Soluciones Ambientales Chile S.A.	Controller Related	CCO 2.0 Operational Control Center upgrade, maintenance and support project	30 days	Contract performance guaranty Amount UF 4,435	389.526	251.121
No Rut	Aquatec Projects for the Water Sector S.A.	Controller Related	Technical assistance	30 days	No guarantees	248.325	302.272
76.080.553-K	Veolia Solutions Chile Limited	Controller Related	Purchase of materials	60 days	No guarantees	202.317	218.244
76.080.553-K	Veolia Solutions Chile Limited	Controller Related	Virtual platform	30 days	No guarantees	119.035	163.810
76.080.553-K	Veolia Solutions Chile Limited	Controller Related	Specialized customer service	30 days	No guarantees	116.384	125.224
70.009.410-3	Canalistas Association Canal del Canal del Maipo Group	Common Director	Purchase of water, electric power and interconnections	30 days	No guarantees	13.104	12.881
65.113.732-2	Corporación Chilena de Investigación del Agua SpA.	Controller Related	Studies and consulting	30 days	No guarantees	-	267.072
No Rut	Aquatec Projects for the Water Sector S.A.	Controller Related	Purchase of materials	30 days	No guarantees	-	237.929
<b>Totals</b>						<b>1.088.691</b>	<b>1.578.553</b>



## Transactions with related entities

Transactions with related entities are originated in Chile, the currency of the transactions is in Chilean pesos.

Rut related party	Name of Related Party	Nature of Relationship	Country of Origin	Nature of Related Party Transactions	Currency Type	31-03-2024		31-03-2023	
						Amount TH\$	Effect on income (charge)/credit TH\$	Amount TH\$	Effect on income (charge)/credit TH\$
77.441.870-9	Veolia Soluciones Medioambientales Chile S.A.	Controller Related	CL	CCO 2.0 Operational Control Center upgrade and tracer gas leak detection project	CLP	1.277.426	(927.677)	755.846	(635.166)
76.080.553-K	Veolia Solutions Chile Limited	Controller Related	CL	Siebel virtual platform maintenance, Aquacis, consulting, evolutionary maintenance and Aquacis licenses.	CLP	579.682	(522.628)	847.971	(618.886)
96.817.230-1	EPSA Eléctrica Puntilla S.A.	Common Director	CL	Purchase of water and electricity	CLP	551.028	(463.049)	195.435	(164.231)
70.009.410-3	Canalistas Association Canal del Canal del Maipo Group	Common Director	CL	Purchase of water, electric power and canal management company	CLP	357.642	(300.539)	3.036.987	(2.552.089)
65.113.732-2	Chilean Water Research Corporation	Controller Related	CL	Study on management models for resilient urban water infrastructure in relation to hydrological and geological risks, sludge valorization, etc.	CLP	148.091	(148.091)	-	-
No Rut	Aquatec Projects for the Water Sector S.A.	Controller Related	CL	Control and monitoring of the operation of water supply dams in Santiago Embalse el Yeso, technical assistance and training.	CLP	86.633	(86.633)	550.523	(550.523)
No Rut	Logistium Logistic Services S.A.	Controller Related	CL	Operating supplies	CLP	-	-	601.155	(505.172)
76.078.231-9	Empresa Depuradora de Aguas Servidas Mapocho El Trebal Ltda.	Controller Related	CL	Biogas plant operation and maintenance services	CLP	-	-	49.969	(49.969)
76.746.454-1	Biofactoría Andina SpA.	Controller Related	CL	Operation, maintenance and adaptation of the biofactory treatment plant.	CLP	-	-	32.704	-

The materiality criterion for reporting transactions between related companies is amounts greater than Th\$25,000 accumulated.





## Remuneration of Directors and Directors' Committee

The compensation paid to the directors of Aguas Andinas S.A. and Subsidiaries and the Directors' Committee is as follows:

Remuneration paid	31-03-2024 TH\$	31-03-2023 TH\$
Directory	117.689	111.691
Directors' Committee	20.476	19.679
<b>Totals</b>	<b>138.165</b>	<b>131.370</b>

Correspond solely to fees associated with their functions as defined and agreed at the Ordinary Shareholders' Meeting.

## Detail of related entities and transactions with related entities between Directors and Executives

The Group's management is not aware of the existence of transactions between related parties and directors and/or executives, other than their per diems and remuneration.

## Note 7. INVENTORIES

The detail by class of inventories as of March 31, 2024 and December 31, 2023 is as follows:

Types of inventories	31-03-2024 TH\$	31-12-2023 TH\$
Merchandise	2.679.431	3.065.616
Production supplies	5.014.275	4.704.327
Building materials	5.038.857	5.046.387
Other inventories	226.944	248.950
Estimation of obsolescence	(214.985)	(252.797)
<b>Total inventories</b>	<b>12.744.522</b>	<b>12.812.483</b>

The cost of inventories recognized as an expense in the statement of income as of March 31, 2024 and 2023 amounts to Th\$ 9,176,695 and Th\$ 9,837,368, respectively.

Additionally, an allowance for inventory impairment is presented, which includes amounts related to obsolescence derived from low turnover, obsolescence due to damage and/or its market price is greater than 20%. The changes in the aforementioned allowance are as follows:

Obsolescence estimation movement	31-03-2024 TH\$	31-12-2023 TH\$
Beginning balance	(252.797)	(388.391)
Provision for price	-	(6.235)
Provision for obsolescence	-	(158.324)
Provision for damage	-	(88.238)
Reverse provisioning	37.812	388.391
<b>Totals</b>	<b>(214.985)</b>	<b>(252.797)</b>



## Note 8. CURRENT TAXES

The detail of current tax assets and liabilities in each period is as follows:

Current tax assets	31-03-2024 TH\$	31-12-2023 TH\$
Recoverable taxes	2.478.431	1.535.041
Monthly interim payments	62.436.937	49.582.626
Credits	1.092.579	707.933
Provision for income tax	(55.514.970)	(37.996.172)
<b>Totals</b>	<b>10.492.977</b>	<b>13.829.428</b>

Current tax liabilities	31-03-2024 TH\$	31-12-2023 TH\$
Provision for income tax	109.518	254.914
Tax provision article 21 disallowed expenses	28.787	120.272
Monthly interim payments	(38.005)	(122.923)
Credits	(9.930)	(11.515)
<b>Totals</b>	<b>90.370</b>	<b>240.748</b>

## Note 9. NON-CURRENT ASSETS HELD FOR SALE

As of March 31, 2024, the Group complied with the sale plan for the land located in the different districts of the Metropolitan Region in accordance with the classification made as of December 31, 2023 for Th\$3,414 as established in IFRS 5.

Non-current assets held for sale	31-03-2024 TH\$	31-12-2023 TH\$
Book value of land	-	3.414
<b>Total available-for-sale assets</b>	<b>-</b>	<b>3.414</b>

## note 10. other non-financial assets

The composition of other non-financial assets as of March 31, 2024 and December 31, 2023 is as follows:

Other non-financial assets	31-03-2024 TH\$	31-12-2023 TH\$
Prepaid insurance	2.930.240	3.727.774
Other prepaid expenses	2.484.355	2.648.943
Remaining tax credit	798.928	789.459
Other non-financial assets	14.379	14.379
<b>Other non-financial current assets</b>	<b>6.227.902</b>	<b>7.180.555</b>
Other prepaid expenses	1.880.605	1.481.897
<b>Other non-current non-financial assets</b>	<b>1.880.605</b>	<b>1.481.897</b>



## Note 11. OTHER FINANCIAL ASSETS

### 11.1 Currents

As of March 31, 2024, and in accordance with the provisions of the respective contracts, an advance of Th\$ 6,745,327 was delivered to the Paying Bank and Bondholders' Representative, corresponding to the amounts available for the payment of interest and amortization of the bonds, which was made effective as of April 1, 2024.

### 11.2 Non-current

As of March 31, 2024 and December 31, 2023 the Group maintains a value of Th\$7,895,863 corresponding to the acquisition of shares of Sociedad Eléctrica Puntilla S.A. (EPSA), over which the Group has no control or significant influence (see note 2.2 letter H, iii).

Associated with this acquisition, there is an obligation with the Asociación Sociedad de Canalistas del Maipo related to the commitment not to transfer the water rights in force at the date of the contract in the amount of Th\$7,355,177 as of March 31, 2024 and December 31, 2023.

## Note 12. INTANGIBLE ASSETS OTHER THAN GOODWILL

The following is the information required compared to the Group's intangible assets, according to IAS 38 Intangible Assets:

INTANGIBLE ASSETS OTHER THAN GOODWILL	31-03-2024 TH\$	31-12-2023 TH\$
Trademarks, gross	15.933	15.933
Computer programs, raw	74.322.487	73.583.223
Other intangible assets, gross	232.215.586	232.195.037
<b>Intangible assets, gross</b>	<b>306.554.006</b>	<b>305.794.193</b>
Computer software, accumulated amortization	(61.840.416)	(60.380.021)
Other intangible assets, accumulated amortization	(13.713.263)	(13.666.459)
<b>Intangible assets, accumulated amortization</b>	<b>(75.553.679)</b>	<b>(74.046.480)</b>
Trademarks, net	15.933	15.933
Computer programs, net	12.482.071	13.203.202
Other intangible assets, net (*)	218.502.323	218.528.578
<b>Intangible assets, net</b>	<b>231.000.327</b>	<b>231.747.713</b>

(\*) Corresponds to water rights, easements and others.

### Changes in intangible assets as of March 31, 2024

Movements in intangible assets	Trademarks, net TH\$	Computer programs, net TH\$	Other Intangible Assets, net TH\$	Total TH\$
<b>Beginning Balance as of 01-01-202 4</b>	<b>15.933</b>	<b>13.203.202</b>	<b>218.528.578</b>	<b>231.747.713</b>
Amortization	-	(1.460.395)	(46.804)	(1.507.199)
<b>Total depreciation</b>	<b>-</b>	<b>(1.460.395)</b>	<b>(46.804)</b>	<b>(1.507.199)</b>
Increases (decreases) due to transfers	-	696.233	(9.324)	686.909
Increases (decreases) due to other changes	-	43.031	29.873	72.904
<b>Total increases (decreases) due to transfers and other changes</b>	<b>-</b>	<b>739.264</b>	<b>20.549</b>	<b>759.813</b>
<b>Total changes</b>	<b>-</b>	<b>(721.131)</b>	<b>(26.255)</b>	<b>(747.386)</b>
<b>Closing balance as of 03-31-202 4</b>	<b>15.933</b>	<b>12.482.071</b>	<b>218.502.323</b>	<b>231.000.327</b>



## Changes in intangible assets as of December 31, 2023

Movements in intangible assets	Trademarks, net TH\$	Computer programs, net TH\$	Other Intangible Assets, net TH\$	Total TH\$
<b>Beginning Balance as of 01-01-2023</b>	<b>15.933</b>	<b>16.254.763</b>	<b>216.748.285</b>	<b>233.018.981</b>
Amortization	-	(5.628.049)	(187.215)	(5.815.264)
<b>Total depreciation</b>	<b>-</b>	<b>(5.628.049)</b>	<b>(187.215)</b>	<b>(5.815.264)</b>
Increases (decreases) due to transfers	-	4.877.390	-	4.877.390
Increases (decreases) due to other changes	-	(2.300.902)	1.967.508	(333.394)
<b>Total increases (decreases) due to transfers and other changes</b>	<b>-</b>	<b>2.576.488</b>	<b>1.967.508</b>	<b>4.543.996</b>
<b>Total changes</b>	<b>-</b>	<b>(3.051.561)</b>	<b>1.780.293</b>	<b>(1.271.268)</b>
<b>Ending balance at 12/31/2023</b>	<b>15.933</b>	<b>13.203.202</b>	<b>218.528.578</b>	<b>231.747.713</b>

## Detailed disclosures on intangible assets gross value

Current period: March 31, 2024

Movements in intangible assets	Trademarks, gross TH\$	Computer programs, raw TH\$	Other Intangible Assets, gross TH\$	Total TH\$
<b>Beginning Balance as of 01-01-2024</b>	<b>15.933</b>	<b>73.583.223</b>	<b>232.195.037</b>	<b>305.794.193</b>
Increases (decreases) due to transfers	-	696.233	(9.324)	686.909
Increases (decreases) due to other changes	-	43.031	29.873	72.904
<b>Total increases (decreases) due to transfers and other changes</b>	<b>-</b>	<b>739.264</b>	<b>20.549</b>	<b>759.813</b>
<b>Total changes</b>	<b>-</b>	<b>739.264</b>	<b>20.549</b>	<b>759.813</b>
<b>Ending balance as of 03/31/2024</b>	<b>15.933</b>	<b>74.322.487</b>	<b>232.215.586</b>	<b>306.554.006</b>

Prior period: December 31, 2023

Movements in intangible assets	Trademarks, gross TH\$	Computer programs, raw TH\$	Other Intangible Assets, gross TH\$	Total TH\$
<b>Beginning Balance as of 01-01-2023</b>	<b>15.933</b>	<b>71.006.735</b>	<b>230.227.529</b>	<b>301.250.197</b>
Increases (decreases) due to transfers	-	4.877.390	-	4.877.390
Increases (decreases) due to other changes	-	(2.300.902)	1.967.508	(333.394)
<b>Total increases (decreases) due to transfers and other changes</b>	<b>-</b>	<b>2.576.488</b>	<b>1.967.508</b>	<b>4.543.996</b>
<b>Total changes</b>	<b>-</b>	<b>2.576.488</b>	<b>1.967.508</b>	<b>4.543.996</b>
<b>Ending balance at 12/31/2023</b>	<b>15.933</b>	<b>73.583.223</b>	<b>232.195.037</b>	<b>305.794.193</b>



## Detailed disclosures on intangible assets accumulated amortization

Current period: March 31, 2024

Movements in intangible assets	Trademarks, accumulated amortization	Computer software, accumulated amortization	Other Intangible Assets, accumulated amortization	Total
	TH\$	TH\$	TH\$	TH\$
Beginning Balance as of 01-01-2023	-	(60.380.021)	(13.666.459)	(74.046.480)
Amortization	-	(1.460.395)	(46.804)	(1.507.199)
Total depreciation	-	(1.460.395)	(46.804)	(1.507.199)
Total changes	-	(1.460.395)	(46.804)	(1.507.199)
Ending balance as of 03/31/2024	-	(61.840.416)	(13.713.263)	(75.553.679)

Prior period: December 31, 2023

Movements in intangible assets	Trademarks, accumulated amortization	Computer software, accumulated amortization	Other intangible assets, accumulated amortization	Total
	TH\$	TH\$	TH\$	TH\$
Beginning Balance as of 01-01-2023	-	(54.751.972)	(13.479.244)	(68.231.216)
Amortization	-	(5.628.049)	(187.215)	(5.815.264)
Total depreciation	-	(5.628.049)	(187.215)	(5.815.264)
Total changes	-	(5.628.049)	(187.215)	(5.815.264)
Ending balance at 12/31/2023	-	(60.380.021)	(13.666.459)	(74.046.480)

### Details of significant individual intangible assets (other):

Water rights and easements are the main intangible assets with indefinite useful lives and their breakdown by company as of March 31, 2024 and December 31, 2023 is as follows:

Group	31-03-2024			31-12-2023		
	Water rights	Easement	Others	Water rights	Easement	Others
	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$
Aguas Andinas S.A.	80.259.685	10.554.311	3.601.928	80.249.767	10.554.311	3.648.961
Aguas Cordillera S.A.	93.799.714	7.761.932	-	93.795.443	7.761.932	-
Aguas Manquehue S.A.	21.944.556	866.673	-	21.937.967	866.673	-
Biogenera S.A.	13.700	-	-	13.700	-	-
Ecoriles S.A.	13.700	-	-	13.700	-	-
Hidrogística S.A.	13.700	-	-	13.700	-	-
Análisis Ambientales S.A.	13.700	-	-	13.700	-	-
Consolidation Adjustments	(227.481)	(113.795)	-	(227.481)	(113.795)	-
<b>Totals</b>	<b>195.831.274</b>	<b>19.069.121</b>	<b>3.601.928</b>	<b>195.810.496</b>	<b>19.069.121</b>	<b>3.648.961</b>



### Intangible assets with indefinite useful lives

Both water rights and easements are rights held by the Group for which it is not possible to establish a finite useful life, i.e., the terms of the economic benefits associated with these assets are indefinite. Both assets are legal rights that do not extinguish and are not subject to restrictions.

### Commitments for the acquisition of intangible assets

Commitments for the acquisition of intangible assets for the period 2024 correspond to water rights, easements and software necessary for the normal operation of the Group's companies and in particular for new works under development or previous stages of study, as well as the expansion of concession areas, which are presented below:

Group	TH\$
Aguas Andinas S.A.	2.205.393
Aguas Cordillera S.A.	536.765
Aguas Manquehue S.A.	69.034
Análisis Ambientales S.A.	104.400
<b>Total</b>	<b>2.915.592</b>

### Note 13. PLUS VALUE

The following is a detail of goodwill by the different Cash Generating Units (CGU) or group of CGUs to which it is allocated as of March 31, 2024 and December 31, 2023:

Rut	Group	31-03-2024 TH\$	31-12-2023 TH\$
96.809.310-K	Aguas Cordillera S.A.	33.823.049	33.823.049
<b>Total</b>		<b>33.823.049</b>	<b>33.823.049</b>



#### Note 14. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment balances as of March 31, 2024 and December 31, 2023:

Property, plant and equipment	Gross Values		Accumulated depreciation		Net Values	
	31-03-2024	31-12-2023	31-03-2024	31-12-2023	31-03-2024	31-12-2023
	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$
Land	358.539.292	358.539.292	-	-	358.539.292	358.539.292
Buildings	94.963.794	93.870.006	(26.231.245)	(25.845.298)	68.732.549	68.024.708
<b>Subtotal land and buildings</b>	<b>453.503.086</b>	<b>452.409.298</b>	<b>(26.231.245)</b>	<b>(25.845.298)</b>	<b>427.271.841</b>	<b>426.564.000</b>
Complementary works	53.027.723	51.946.102	(25.462.565)	(25.056.518)	27.565.158	26.889.584
Production facilities	468.132.962	466.749.178	(176.864.581)	(174.814.229)	291.268.381	291.934.949
Potable water networks	569.395.278	563.035.583	(336.314.399)	(334.462.633)	233.080.879	228.572.950
Sewer networks	549.973.795	545.282.177	(299.619.300)	(296.661.504)	250.354.495	248.620.673
Wastewater treatment plants	239.962.506	238.535.888	(83.308.641)	(81.957.964)	156.653.865	156.577.924
Other facilities	197.685.185	194.785.707	(136.790.259)	(134.492.941)	60.894.926	60.292.766
Non-operating assets	1.856.850	1.856.850	(1.666.245)	(1.664.541)	190.605	192.309
<b>Subtotal other property, plant and equipment</b>	<b>2.080.034.299</b>	<b>2.062.191.485</b>	<b>(1.060.025.990)</b>	<b>(1.049.110.330)</b>	<b>1.020.008.309</b>	<b>1.013.081.155</b>
Machinery	466.125.283	456.370.087	(344.446.315)	(338.263.383)	121.678.968	118.106.704
Transportation Equipment	5.772.036	5.674.298	(4.574.225)	(4.520.191)	1.197.811	1.154.107
Fixtures and fittings	6.721.310	6.621.456	(5.681.347)	(5.620.313)	1.039.963	1.001.143
Computer equipment	15.225.203	15.140.799	(14.251.018)	(14.117.779)	974.185	1.023.020
Leasinghold improvements	1.968.047	1.968.047	(1.229.023)	(1.181.116)	739.024	786.931
Construction in progress	240.611.627	243.653.872	-	-	240.611.627	243.653.872
<b>Totals</b>	<b>3.269.960.891</b>	<b>3.244.029.342</b>	<b>(1.456.439.163)</b>	<b>(1.438.658.410)</b>	<b>1.813.521.728</b>	<b>1.805.370.932</b>

Information regarding the main holdings of the Group's companies is presented below:

Property, plant and equipment, net	31-03-2024	Waters	Waters	Waters	Others
	TH\$	Andinas S.A.	Cordillera S.A.	Manquehue S.A.	
		%	%	%	%
Land	358.539.292	74%	24%	2%	-
Buildings	68.732.549	82%	10%	5%	3%
Machinery	121.678.968	77%	15%	5%	3%
Transportation Equipment	1.197.811	94%	-	-	6%
Fixtures and fittings	1.039.963	80%	3%	1%	16%
Computer equipment	974.185	88%	4%	1%	7%
Leasinghold improvements	739.024	1%	-	-	99%
Construction in progress	240.611.627	86%	10%	3%	1%
Complementary works	27.565.158	84%	10%	5%	1%
Production facilities	291.268.381	74%	15%	11%	-
Potable water networks	233.080.879	81%	16%	3%	-
Sewer networks	250.354.495	94%	3%	3%	-
Wastewater treatment plants	156.653.865	99%	-	-	1%
Other facilities	60.894.926	76%	15%	7%	2%
Non-operating assets	190.605	22%	78%	-	-
<b>Totals</b>	<b>1.813.521.728</b>	<b>82%</b>	<b>13%</b>	<b>4%</b>	<b>1%</b>



In accordance with IAS 16 paragraph 79 letter d, the Group presents information regarding the fair value of its main assets:

Asset classes	Cost 31-03-2024 TH\$	Fair value 31-03-2024 TH\$
Land	358.539.292	358.539.293
Buildings	68.732.549	85.612.735
Complementary works	27.565.158	39.116.659
Production facilities	291.268.381	380.036.446
Potable water networks	233.080.879	350.320.334
Sewer networks	250.354.495	341.440.688
Wastewater treatment plants	156.653.865	164.007.586
Other facilities	60.894.926	65.763.543
Machines and equipment	121.678.968	121.748.833
<b>Totals</b>	<b>1.568.768.513</b>	<b>1.906.586.117</b>

#### Reconciliation of changes in property, plant and equipment according to class

As indicated in IAS 16 paragraph 73, information is provided for each of the entity's classes of property, plant and equipment.





Movements in property, plant and equipment as of March 31, 2024 net value

Concept	Beginning balance as of 01-01-2024	Increases (decreases) due to transfers from construction in progress	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Depreciation	Dispositions and recalls	Subtotal increases (decreases) from transfers and other changes, depreciation, held for sale, disposals and retirements	Ending balance as of 03/31/2024
	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$
Land	358.539.292	-	-	-	-	-	-	358.539.292
Buildings	68.024.708	1.068.008	25.780	1.093.788	(385.947)	-	707.841	68.732.549
<b>Subtotal land and buildings</b>	<b>426.564.000</b>	<b>1.068.008</b>	<b>25.780</b>	<b>1.093.788</b>	<b>(385.947)</b>	<b>-</b>	<b>707.841</b>	<b>427.271.841</b>
Complementary works	26.889.584	1.093.384	(11.763)	1.081.621	(406.047)	-	675.574	27.565.158
Production facilities	291.934.949	1.539.067	(155.283)	1.383.784	(2.050.352)	-	(666.568)	291.268.381
Potable water networks	228.572.950	6.946.381	(586.686)	6.359.695	(1.851.766)	-	4.507.929	233.080.879
Sewer networks	248.620.673	4.693.152	(1.534)	4.691.618	(2.957.796)	-	1.733.822	250.354.495
Wastewater treatment plants	156.577.924	1.418.650	7.968	1.426.618	(1.350.677)	-	75.941	156.653.865
Other facilities	60.292.766	2.995.737	(96.259)	2.899.478	(2.297.318)	-	602.160	60.894.926
Non-operating assets	192.309	-	-	-	(1.704)	-	(1.704)	190.605
<b>Subtotal other property, plant and equipment</b>	<b>1.013.081.155</b>	<b>18.686.371</b>	<b>(843.557)</b>	<b>17.842.814</b>	<b>(10.915.660)</b>	<b>-</b>	<b>6.927.154</b>	<b>1.020.008.309</b>
Machinery	118.106.704	12.064.806	(2.083.722)	9.981.084	(6.404.927)	(3.893)	3.572.264	121.678.968
Transportation Equipment	1.154.107	37.886	59.852	97.738	(54.034)	-	43.704	1.197.811
Fixtures and fittings	1.001.143	99.525	329	99.854	(61.034)	-	38.820	1.039.963
Computer equipment	1.023.020	109.791	(25.387)	84.404	(133.239)	-	(48.835)	974.185
Leasinghold improvements	786.931	-	-	-	(47.907)	-	(47.907)	739.024
Construction in progress	243.653.872	(32.753.291)	30.080.350	(2.672.941)	-	(369.304)	(3.042.245)	240.611.627
<b>Property, plant and equipment, net</b>	<b>1.805.370.932</b>	<b>(686.904)</b>	<b>27.213.645</b>	<b>26.526.741</b>	<b>(18.002.748)</b>	<b>(373.197)</b>	<b>8.150.796</b>	<b>1.813.521.728</b>



Movements in property, plant and equipment at December 31, 2023 net value

Concept	Beginning balance as of 01-01-2023	Increases (decreases) due to transfers from construction in progress	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Depreciation	Dispositions and recalls	Subtotal increases (decreases) from transfers and other changes, depreciation, held for sale, disposals and retirements	Ending balance as of 12/31/2023
	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$
Land	358.821.974	1.022	(194.002)	(192.980)	-	(89.702)	(282.682)	358.539.292
Buildings	66.321.472	2.579.493	619.000	3.198.493	(1.495.257)	-	1.703.236	68.024.708
<b>Subtotal land and buildings</b>	<b>425.143.446</b>	<b>2.580.515</b>	<b>424.998</b>	<b>3.005.513</b>	<b>(1.495.257)</b>	<b>(89.702)</b>	<b>1.420.554</b>	<b>426.564.000</b>
Complementary works	25.639.563	2.519.471	317.843	2.837.314	(1.587.293)	-	1.250.021	26.889.584
Production facilities	277.934.628	21.218.066	898.481	22.116.547	(8.116.226)	-	14.000.321	291.934.949
Potable water networks	205.384.579	21.262.085	9.236.895	30.498.980	(7.310.609)	-	23.188.371	228.572.950
Sewer networks	232.898.959	23.673.814	3.806.847	27.480.661	(11.758.947)	-	15.721.714	248.620.673
Wastewater treatment plants	158.263.863	2.674.441	967.657	3.642.098	(5.328.037)	-	(1.685.939)	156.577.924
Other facilities	57.100.061	10.265.321	1.561.330	11.826.651	(8.633.946)	-	3.192.705	60.292.766
Non-operating assets	199.124	-	-	-	(6.815)	-	(6.815)	192.309
<b>Subtotal other property, plant and equipment</b>	<b>957.420.777</b>	<b>81.613.198</b>	<b>16.789.053</b>	<b>98.402.251</b>	<b>(42.741.873)</b>	<b>-</b>	<b>55.660.378</b>	<b>1.013.081.155</b>
Machinery	113.691.977	20.611.284	8.446.716	29.058.000	(24.571.020)	(72.253)	4.414.727	118.106.704
Transportation Equipment	551.564	789.602	19.040	808.642	(206.099)	-	602.543	1.154.107
Fixtures and fittings	1.167.715	28.182	39.194	67.376	(233.948)	-	(166.572)	1.001.143
Computer equipment	867.147	325.049	353.168	678.217	(522.341)	(3)	155.873	1.023.020
Leasinghold improvements	982.934	24.393	(2.572)	21.821	(217.824)	-	(196.003)	786.931
Construction in progress	214.071.062	(110.849.610)	140.432.420	29.582.810	-	-	29.582.810	243.653.872
<b>Property, plant and equipment, net</b>	<b>1.713.896.622</b>	<b>(4.877.387)</b>	<b>166.502.017</b>	<b>161.624.630</b>	<b>(69.988.362)</b>	<b>(161.958)</b>	<b>91.474.310</b>	<b>1.805.370.932</b>



Detailed disclosures on property, plant and equipment gross value

Current period: March 31, 2024

Concept	Beginning balance as of 01-01-2024	Increases (decreases) due to transfers from construction in progress	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Dispositions and recalls	Subtotal depreciation, held for sale, disposals and retirements	Ending balance as of 03/31/2024
	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$
Land	358.539.292	-	-	-	-	-	358.539.292
Buildings	93.870.006	1.068.008	25.780	1.093.788	-	1.093.788	94.963.794
<b>Subtotal land and buildings</b>	<b>452.409.298</b>	<b>1.068.008</b>	<b>25.780</b>	<b>1.093.788</b>	<b>-</b>	<b>1.093.788</b>	<b>453.503.086</b>
Complementary works	51.946.102	1.093.384	(11.763)	1.081.621	-	1.081.621	53.027.723
Production facilities	466.749.178	1.539.067	(155.283)	1.383.784	-	1.383.784	468.132.962
Potable water networks	563.035.583	6.946.381	(586.686)	6.359.695	-	6.359.695	569.395.278
Sewer networks	545.282.177	4.693.152	(1.534)	4.691.618	-	4.691.618	549.973.795
Wastewater treatment plants	238.535.888	1.418.650	7.968	1.426.618	-	1.426.618	239.962.506
Other facilities	194.785.707	2.995.737	(96.259)	2.899.478	-	2.899.478	197.685.185
Non-operating assets	1.856.850	-	-	-	-	-	1.856.850
<b>Subtotal other property, plant and equipment</b>	<b>2.062.191.485</b>	<b>18.686.371</b>	<b>(843.557)</b>	<b>17.842.814</b>	<b>-</b>	<b>17.842.814</b>	<b>2.080.034.299</b>
Machinery	456.370.087	12.064.806	(2.083.722)	9.981.084	(225.888)	9.755.196	466.125.283
Transportation Equipment	5.674.298	37.886	59.852	97.738	-	97.738	5.772.036
Fixtures and fittings	6.621.456	99.525	329	99.854	-	99.854	6.721.310
Computer equipment	15.140.799	109.791	(25.387)	84.404	-	84.404	15.225.203
Leasinghold improvements	1.968.047	-	-	-	-	-	1.968.047
Construction in progress	243.653.872	(32.753.291)	30.080.350	(2.672.941)	(369.304)	(3.042.245)	240.611.627
<b>Classes of property, plant and equipment, gross</b>	<b>3.244.029.342</b>	<b>(686.904)</b>	<b>27.213.645</b>	<b>26.526.741</b>	<b>(595.192)</b>	<b>25.931.549</b>	<b>3.269.960.891</b>



Prior period: December 31, 2023

Concept	Beginning balance as of 01-01-2023	Increases (decreases) due to transfers from construction in process	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Dispositions and recalls	Subtotal depreciation, held for sale, disposals and retirements	Ending balance as of 12/31/2023
	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$
Land	358.821.974	1.022	(194.002)	(192.980)	(89.702)	(282.682)	358.539.292
Buildings	90.671.513	2.579.493	619.000	3.198.493	-	3.198.493	93.870.006
<b>Subtotal land and buildings</b>	<b>449.493.487</b>	<b>2.580.515</b>	<b>424.998</b>	<b>3.005.513</b>	<b>(89.702)</b>	<b>2.915.811</b>	<b>452.409.298</b>
Complementary works	49.108.451	2.519.471	318.180	2.837.651	-	2.837.651	51.946.102
Production facilities	444.632.965	21.218.066	898.147	22.116.213	-	22.116.213	466.749.178
Potable water networks	532.536.123	21.262.085	9.237.375	30.499.460	-	30.499.460	563.035.583
Sewer networks	517.801.999	23.673.814	3.806.364	27.480.178	-	27.480.178	545.282.177
Wastewater treatment plants	234.893.790	2.674.441	967.657	3.642.098	-	3.642.098	238.535.888
Other facilities	182.990.115	10.265.321	1.561.330	11.826.651	(31.059)	11.795.592	194.785.707
Non-operating assets	1.856.850	-	-	-	-	-	1.856.850
<b>Subtotal other property, plant and equipment</b>	<b>1.963.820.293</b>	<b>81.613.198</b>	<b>16.789.053</b>	<b>98.402.251</b>	<b>(31.059)</b>	<b>98.371.192</b>	<b>2.062.191.485</b>
Machinery	430.885.893	20.611.284	8.446.716	29.058.000	(3.573.806)	25.484.194	456.370.087
Transportation Equipment	4.865.656	789.602	19.040	808.642	-	808.642	5.674.298
Fixtures and fittings	6.554.080	28.182	39.194	67.376	-	67.376	6.621.456
Computer equipment	14.755.985	325.049	353.168	678.217	(293.403)	384.814	15.140.799
Leasinghold improvements	1.946.226	24.393	(2.572)	21.821	-	21.821	1.968.047
Construction in progress	214.071.062	(110.849.610)	140.432.420	29.582.810	-	29.582.810	243.653.872
<b>Classes of property, plant and equipment, gross</b>	<b>3.086.392.682</b>	<b>(4.877.387)</b>	<b>166.502.017</b>	<b>161.624.630</b>	<b>(3.987.970)</b>	<b>157.636.660</b>	<b>3.244.029.342</b>



Detailed disclosures on property, plant and equipment accumulated depreciation

Current period: March 31, 2024

Concept	Beginning balance as of 01-01-2024	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Depreciation	Dispositions and recalls	Subtotal depreciation, held for sale, disposals and retirements	Ending balance as of 03/31/2024
	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$
Buildings	(25.845.298)	-	-	(385.947)	-	(385.947)	(26.231.245)
<b>Subtotal land and buildings</b>	<b>(25.845.298)</b>	<b>-</b>	<b>-</b>	<b>(385.947)</b>	<b>-</b>	<b>(385.947)</b>	<b>(26.231.245)</b>
Complementary works	(25.056.518)	-	-	(406.047)	-	(406.047)	(25.462.565)
Production facilities	(174.814.229)	-	-	(2.050.352)	-	(2.050.352)	(176.864.581)
Potable water networks	(334.462.633)	-	-	(1.851.766)	-	(1.851.766)	(336.314.399)
Sewer networks	(296.661.504)	-	-	(2.957.796)	-	(2.957.796)	(299.619.300)
Wastewater treatment plants	(81.957.964)	-	-	(1.350.677)	-	(1.350.677)	(83.308.641)
Other facilities	(134.492.941)	-	-	(2.297.318)	-	(2.297.318)	(136.790.259)
Non-operating assets	(1.664.541)	-	-	(1.704)	-	(1.704)	(1.666.245)
<b>Subtotal other property, plant and equipment</b>	<b>(1.049.110.330)</b>	<b>-</b>	<b>-</b>	<b>(10.915.660)</b>	<b>-</b>	<b>(10.915.660)</b>	<b>(1.060.025.990)</b>
Machinery	(338.263.383)	-	-	(6.404.927)	221.995	(6.182.932)	(344.446.315)
Transportation Equipment	(4.520.191)	-	-	(54.034)	-	(54.034)	(4.574.225)
Fixtures and fittings	(5.620.313)	-	-	(61.034)	-	(61.034)	(5.681.347)
Computer equipment	(14.117.779)	-	-	(133.239)	-	(133.239)	(14.251.018)
Leasinghold improvements	(1.181.116)	-	-	(47.907)	-	(47.907)	(1.229.023)
<b>Classes of property, plant and equipment, accumulated depreciation</b>	<b>(1.438.658.410)</b>	<b>-</b>	<b>-</b>	<b>(18.002.748)</b>	<b>221.995</b>	<b>(17.780.753)</b>	<b>(1.456.439.163)</b>



Prior period: December 31, 2023

Concept	Beginning balance as of 01-01-2023	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Depreciation	Dispositions and recalls	Subtotal depreciation, held for sale, disposals and retirements	Ending balance as of 12/31/2023
	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$
Buildings	(24.350.041)	-	-	(1.495.257)	-	(1.495.257)	(25.845.298)
<b>Subtotal land and buildings</b>	<b>(24.350.041)</b>	<b>-</b>	<b>-</b>	<b>(1.495.257)</b>	<b>-</b>	<b>(1.495.257)</b>	<b>(25.845.298)</b>
Complementary works	(23.468.888)	(337)	(337)	(1.587.293)	-	(1.587.630)	(25.056.518)
Production facilities	(166.698.337)	334	334	(8.116.226)	-	(8.115.892)	(174.814.229)
Potable water networks	(327.151.544)	(480)	(480)	(7.310.609)	-	(7.311.089)	(334.462.633)
Sewer networks	(284.903.040)	483	483	(11.758.947)	-	(11.758.464)	(296.661.504)
Wastewater treatment plants	(76.629.927)	-	-	(5.328.037)	-	(5.328.037)	(81.957.964)
Other facilities	(125.890.054)	-	-	(8.633.946)	31.059	(8.602.887)	(134.492.941)
Non-operating assets	(1.657.726)	-	-	(6.815)	-	(6.815)	(1.664.541)
<b>Subtotal other property, plant and equipment</b>	<b>(1.006.399.516)</b>	<b>-</b>	<b>-</b>	<b>(42.741.873)</b>	<b>31.059</b>	<b>(42.710.814)</b>	<b>(1.049.110.330)</b>
Machinery	(317.193.916)	-	-	(24.571.020)	3.501.553	(21.069.467)	(338.263.383)
Transportation Equipment	(4.314.092)	-	-	(206.099)	-	(206.099)	(4.520.191)
Fixtures and fittings	(5.386.365)	-	-	(233.948)	-	(233.948)	(5.620.313)
Computer equipment	(13.888.838)	-	-	(522.341)	293.400	(228.941)	(14.117.779)
Leasinghold improvements	(963.292)	-	-	(217.824)	-	(217.824)	(1.181.116)
<b>Classes of property, plant and equipment, accumulated depreciation</b>	<b>(1.372.496.060)</b>	<b>-</b>	<b>-</b>	<b>(69.988.362)</b>	<b>3.826.012</b>	<b>(66.162.350)</b>	<b>(1.438.658.410)</b>



## Commitments for the acquisition of property, plant and equipment

The detail of future commitments for the acquisition of property, plant and equipment by each consolidated Group company for the year 2024 is as follows:

Group	TH\$
Aguas Andinas S.A.	102.076.010
Aguas Cordillera S.A.	12.394.316
Aguas Manquehue S.A.	11.234.243
Ecoriles S.A.	253.463
Hidrogística S.A.	191.664
Análisis Ambientales S.A.	203.450
<b>Total</b>	<b>126.353.146</b>

Items of property, plant and equipment temporarily idle as of March 31, 2024:

Group	Gross Value TH\$	Accumulated depreciation TH\$	Net Value TH\$
Aguas Andinas S.A.	1.577.333	(1.535.956)	41.377
Aguas Cordillera S.A.	279.517	(130.289)	149.228
<b>Total</b>	<b>1.856.850</b>	<b>(1.666.245)</b>	<b>190.605</b>

## Restrictions on ownership of property, plant and equipment

As of March 31, 2024 and December 31, 2023, property, plant and equipment are not subject to title restrictions, nor are they subject to performance bonds, as established in IAS 16 paragraph 74 (a).

## Financial leasing contracts

As of March 31, 2024 and December 31, 2023, leasings under IFRS 16 are recorded under "Right-of-use assets" (see Note 15).

## Impairment of assets

As of March 31, 2024 and December 31, 2023, the Group has not recognized in profit or loss for the period, impairment losses, reversals of impairment losses or compensation from third parties, as established in points (v) and (vi) of paragraph 73 (e) and paragraph 74 (d) of IAS 16, since there is no indication of impairment in accordance with IAS 36.

## Revaluation of property, plant and equipment.

Land is initially recognized at acquisition cost and subsequently revalued using the revaluation method at fair value.

Appraisals of property, plant and equipment are performed whenever there are significant variations in the variables that affect the determination of their fair values. Such frequent revaluations will be unnecessary for items of property, plant and equipment with insignificant variations in their fair value. For these, revaluations made every three or five years may be sufficient.

The fair value of the land of property, plant and equipment was determined using the Market Comparison methodology, where a value is assigned to the land associated with the properties, based on a comparison with other properties of similar or comparable characteristics, according to objective criteria such as; location, suitability, level of exposure, surface, morphology, topography, building conditions, as indicated in the respective Municipal Regulatory Plans in force, among others.



The sources used are transactions from the Real Estate Registry (Conservador de Bienes Raíces), where such information is available, and offers registered in the written media or real estate portals.

The appraisal of this land was carried out under the principle of highest and best use of land, in accordance with IAS 16, IFRS 13 and the requirements of the regulatory authority. The services of Transsa Consultores Inmobiliarios were hired, who are specialized independent appraisers with more than 35 years of experience throughout Chile and appraising all types of assets. Additionally, financial advisory services were hired from Valtin Capital, who carried out an analysis of the real estate funds during the period from December 2019 to September 2020.

As indicated in note 2.2.E, a decision has been made to change the IAS 16 accounting policy from the cost method to the continuous revaluation method as of December 31, 2020. The movement in the reconciliation of the carrying value to the revaluation of assets has been as follows:

Reconciliation of the carrying value for revaluation of land	31-03-2024 TH\$	31-12-2023 TH\$
<b>Beginning balance - Carrying amount of land</b>	<b>358.539.292</b>	<b>358.821.974</b>
Other increases (decreases)	-	(192.980)
<b>Carrying value and fair value</b>	<b>358.539.292</b>	<b>358.628.994</b>
Dispositions and recalls	-	(89.702)
<b>Ending balance - Carrying value and fair value of land</b>	<b>358.539.292</b>	<b>358.539.292</b>

Other disclosures.

Fully depreciated assets still in use

Fully depreciated assets still in use, Gross	31-03-2024 TH\$	31-12-2023 TH\$
Buildings	400.960	381.114
Complementary Works	2.047.697	1.840.200
Production facilities	19.090.098	18.315.435
Potable water networks	28.029.516	26.936.779
Sewer networks	23.570.475	22.993.329
Wastewater treatment plants	3.096.201	1.131.285
Other facilities	23.318.112	21.743.643
Machinery	42.753.158	41.023.879
Computer equipment	774.099	436.984
Transportation Equipment	208.172	208.172
Fixtures and fittings	147.721	107.485
Leasinghold improvements	211.540	137.034
Non-operating assets	182.689	170.562
<b>Totals</b>	<b>143.830.438</b>	<b>135.425.901</b>





Fully depreciated assets still in use, accumulated depreciation	31-03-2024	31-12-2023
	TH\$	TH\$
Buildings	(400.960)	(381.114)
Complementary Works	(2.047.697)	(1.840.200)
Production facilities	(19.090.098)	(18.315.434)
Potable water networks	(28.029.514)	(26.936.778)
Sewer networks	(23.570.475)	(22.993.328)
Wastewater treatment plants	(3.096.201)	(1.131.285)
Other facilities	(23.318.111)	(21.743.642)
Machinery	(42.753.007)	(41.023.876)
Computer equipment	(774.099)	(436.984)
Transportation Equipment	(208.172)	(208.172)
Fixtures and fittings	(147.720)	(107.485)
Leasinghold improvements	(211.540)	(137.034)
Non-operating assets	(182.689)	(170.562)
<b>Totals</b>	<b>(143.830.283)</b>	<b>(135.425.894)</b>

## Note 15. LEASING

The following is a detail of the asset for rights of use and the liability for leasings in accordance with IFRS 16.

### 15.1 Rights-of-use assets

The detail of the assets for rights of use as of March 31, 2024 and December 31, 2023, corresponds to the following:

Assets for rights of use	Gross values		Accumulated depreciation		Net values	
	31-03-2024	31-12-2023	31-03-2024	31-12-2023	31-03-2024	31-12-2023
	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$
Buildings	1.930.291	1.927.215	(814.717)	(729.536)	<b>1.115.574</b>	<b>1.197.679</b>
Transport equipment	4.724.522	4.846.993	(2.039.715)	(1.737.600)	<b>2.684.807</b>	<b>3.109.393</b>
<b>Totals</b>	<b>6.654.813</b>	<b>6.774.208</b>	<b>(2.854.432)</b>	<b>(2.467.136)</b>	<b>3.800.381</b>	<b>4.307.072</b>



Movements of assets for rights of use:

Current period

Assets for rights of use	01-01-2024	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Depreciation	Subtotal depreciation, disposals and retirements	31-03-2024
	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$
Buildings	1.197.680	7.979	7.979	(90.085)	(90.085)	1.115.574
Transport equipment	3.109.392	(52.070)	(52.070)	(372.515)	(372.515)	2.684.807
<b>Totals</b>	<b>4.307.072</b>	<b>(44.091)</b>	<b>(44.091)</b>	<b>(462.600)</b>	<b>(462.600)</b>	<b>3.800.381</b>

Previous period

Assets for rights of use	01-01-2023	Increases (decreases) due to other changes	Subtotal increases (decreases) due to transfers and other changes	Depreciation	Subtotal depreciation, disposals and retirements	31-12-2023
	TH\$	TH\$	TH\$	TH\$	TH\$	TH\$
Buildings	1.483.542	72.122	72.122	(357.984)	(357.984)	1.197.680
Transport equipment	2.504.087	2.133.045	2.133.045	(1.527.740)	(1.527.740)	3.109.392
<b>Totals</b>	<b>3.987.629</b>	<b>2.205.167</b>	<b>2.205.167</b>	<b>(1.885.724)</b>	<b>(1.885.724)</b>	<b>4.307.072</b>



## 15.2 Leasing liabilities

The present value of future payments under these contracts as of March 31, 2024 are as follows:

<i>Leasing liabilities (Accounting) Current</i>										
Debtor company taxpayer ID	Debtor company name	Country	Concept	Currency or unit of adjustment	Maturities		Total TH\$	Amortization rate	Interest rate (%)	Nominal rate (%)
					Up to 90 days	More than 90 days up to 1 year				
					TH\$	TH\$				
61808000-5	Aguas Andinas S.A.	Chile	Buildings	U.F.	23.953	71.857	95.810	Monthly	0,26	0,26
61808000-5	Aguas Andinas S.A.	Chile	Transport equipment	U.F.	199.117	597.352	796.469	Monthly	0,49	0,49
96809310-K	Aguas Cordillera S.A.	Chile	Buildings	WEIGHTS	17.580	52.739	70.319	Monthly	0,24	0,24
96809310-K	Aguas Cordillera S.A.	Chile	Transport equipment	U.F.	8.198	24.595	32.793	Monthly	0,45	0,45
89221000-4	Aguas Manquehue S.A.	Chile	Transport equipment	U.F.	821	2.463	3.284	Monthly	0,40	0,40
96945210-3	Ecoriles S.A.	Chile	Transport equipment	U.F.	22.665	67.997	90.662	Monthly	0,46	0,46
96828120-8	Hidrogística S.A.	Chile	Buildings	U.F.	37.646	112.937	150.583	Monthly	0,18	0,18
96828120-8	Hidrogística S.A.	Chile	Transport equipment	U.F.	32.527	97.581	130.108	Monthly	0,53	0,53
96967550-1	Análisis Ambientales S.A.	Chile	Buildings	U.F.	5.802	17.405	23.207	Monthly	0,12	0,12
96967550-1	Análisis Ambientales S.A.	Chile	Transport equipment	U.F.	70.248	210.745	280.993	Monthly	0,51	0,51
<b>Totals</b>					<b>418.557</b>	<b>1.255.671</b>	<b>1.674.228</b>			

Leasing liabilities (Accounting) Non Current											
Debtor company taxpayer ID	Debtor company name	Country	Concept	Currency or unit of adjustment	Maturities		More than 5 years	Total	Amortization rate	Interest rate	Nominal rate
					More than 1 year up to 3 years	More than 3 years up to 5 years					
					TH\$	TH\$	TH\$	(%)	(%)		
61808000-5	Aguas Andinas S.A.	Chile	Buildings	U.F.	82.600	41.300	-	123.900	Monthly	0,26	0,26
61808000-5	Aguas Andinas S.A.	Chile	Transport equipment	U.F.	661.421	330.709	-	992.130	Monthly	0,49	0,49
96809310-K	Aguas Cordillera S.A.	Chile	Transport equipment	U.F.	103.962	13.341	-	117.303	Monthly	0,45	0,45
89221000-4	Aguas Manquehue S.A.	Chile	Transport equipment	U.F.	2.947	-	-	2.947	Monthly	0,40	0,40
96945210-3	Ecoriles S.A.	Chile	Transport equipment	U.F.	58.897	29.448	-	88.345	Monthly	0,46	0,46
96828120-8	Hidrogística S.A.	Chile	Buildings	U.F.	278.064	278.064	139.032	695.160	Monthly	0,18	0,18
96828120-8	Hidrogística S.A.	Chile	Transport equipment	U.F.	128.155	64.078	-	192.233	Monthly	0,53	0,53
96967550-1	Análisis Ambientales S.A.	Chile	Buildings	U.F.	518	-	-	518	Monthly	0,12	0,12
96967550-1	Análisis Ambientales S.A.	Chile	Transport equipment	U.F.	88.069	43.644	-	131.713	Monthly	0,51	0,51
Totals					1.404.633	800.584	139.032	2.344.249			



## 15.2 Leasing liabilities (continued)

The present value of future payments under these contracts as of December 31, 2023 are as follows:

<i>Leasing liabilities (Accounting) Current</i>										
Debtor company taxpayer ID	Debtor company name	Country	Concept	Currency or unit of adjustment	Maturities		Total TH\$	Amortization rate	Interest rate (%)	Nominal rate (%)
					Up to 90 days	More than 90 days up to 1 year				
					TH\$	TH\$				
61808000-5	Aguas Andinas S.A.	Chile	Buildings	U.F.	24.753	74.258	99.011	Monthly	0,26	0,26
61808000-5	Aguas Andinas S.A.	Chile	Transport equipment	U.F.	214.625	643.876	858.501	Monthly	0,49	0,49
96809310-K	Aguas Cordillera S.A.	Chile	Buildings	WEIGHTS	17.273	51.818	69.091	Monthly	0,24	0,24
96809310-K	Aguas Cordillera S.A.	Chile	Transport equipment	U.F.	7.966	23.897	31.863	Monthly	0,45	0,45
89221000-4	Aguas Manquehue S.A.	Chile	Transport equipment	U.F.	798	2.394	3.192	Monthly	0,40	0,40
96945210-3	Ecoriles S.A.	Chile	Transport equipment	U.F.	26.875	80.626	107.501	Monthly	0,46	0,46
96828120-8	Hidrogística S.A.	Chile	Buildings	U.F.	36.661	109.983	146.644	Monthly	0,18	0,18
96828120-8	Hidrogística S.A.	Chile	Transport equipment	U.F.	32.426	97.278	129.704	Monthly	0,53	0,53
96967550-1	Análisis Ambientales S.A.	Chile	Buildings	U.F.	7.834	23.503	31.337	Monthly	0,12	0,12
96967550-1	Análisis Ambientales S.A.	Chile	Transport equipment	U.F.	69.017	207.051	276.068	Monthly	0,51	0,51
<b>Totals</b>					<b>438.228</b>	<b>1.314.684</b>	<b>1.752.912</b>			

Leasing liabilities (Accounting) Non Current											
Debtor company taxpayer ID	Debtor company name	Country	Concept	Currency or unit of adjustment	Maturities		More than 5 years	Total	Amortization rate	Interest rate	Nominal rate
					More than 1 year up to 3 years	More than 3 years up to 5 years					
					TH\$	TH\$	TH\$	(%)	(%)		
61808000-5	Aguas Andinas S.A.	Chile	Buildings	U.F.	99.316	49.658	-	148.974	Monthly	0,26	0,26
61808000-5	Aguas Andinas S.A.	Chile	Transport equipment	U.F.	795.275	397.637	-	1.192.912	Monthly	0,49	0,49
96809310-K	Aguas Cordillera S.A.	Chile	Transport equipment	U.F.	130.442	13.164	-	143.606	Monthly	0,45	0,45
89221000-4	Aguas Manquehue S.A.	Chile	Transport equipment	U.F.	3.763	-	-	3.763	Monthly	0,40	0,40
96945210-3	Ecoriles S.A.	Chile	Transport equipment	U.F.	81.111	40.555	-	121.666	Monthly	0,46	0,46
96828120-8	Hidrogística S.A.	Chile	Buildings	U.F.	297.673	297.673	148.838	744.184	Monthly	0,18	0,18
96828120-8	Hidrogística S.A.	Chile	Transport equipment	U.F.	137.193	68.596	-	205.789	Monthly	0,53	0,53
96967550-1	Análisis Ambientales S.A.	Chile	Buildings	U.F.	518	-	-	518	Monthly	0,12	0,12
96967550-1	Análisis Ambientales S.A.	Chile	Transport equipment	U.F.	90.042	110.725	-	200.767	Monthly	0,51	0,51
Totals					1.635.333	978.008	148.838	2.762.179			



## 15.2 Leasing liabilities (continued)

The changes in leasing liabilities and cash flows for the periods ended March 31, 2024 and December 31, 2023 are as follows:

Debtor company taxpayer ID	Debtor company name	Country	Concept	Currency or unit of adjustment	Balances as of January 01, 2024 TH\$	Increases due to new leasings TH\$	Interest accrual expense TH\$	Principal and interest payments TH\$	Effect of changes in U.F. TH\$	Balances as of March 31, 2024 TH\$
61808000-5	Aguas Andinas S.A.	Chile	Buildings	U.F.	220.084	-	4.066	(4.693)	253	219.710
61808000-5	Aguas Andinas S.A.	Chile	Transport equipment	U.F.	2.079.316	-	35.607	(328.718)	2.394	1.788.599
96809310-K	Aguas Cordillera S.A.	Chile	Buildings	WEIGHTS	188.942	-	3.238	(26.110)	24	166.094
96809310-K	Aguas Cordillera S.A.	Chile	Transport equipment	U.F.	55.618	-	1.032	(2.332)	3	54.321
89221000-4	Aguas Manquehue S.A.	Chile	Transport equipment	U.F.	6.954	-	130	(856)	3	6.231
96945210-3	Ecoriles S.A.	Chile	Transport equipment	U.F.	229.167	-	3.917	(55.206)	1.129	179.007
96828120-8	Hidrogística S.A.	Chile	Buildings	U.F.	890.827	-	15.149	(60.340)	107	845.743
96828120-8	Hidrogística S.A.	Chile	Transport equipment	U.F.	335.493	-	6.834	(20.476)	490	322.341
96967550-1	Análisis Ambientales S.A.	Chile	Buildings	U.F.	29.882	-	510	(6.770)	103	23.725
96967550-1	Análisis Ambientales S.A.	Chile	Transport equipment	U.F.	478.808	-	8.472	(74.707)	133	412.706
<b>Totals</b>					<b>4.515.091</b>	<b>-</b>	<b>78.955</b>	<b>(580.208)</b>	<b>4.639</b>	<b>4.018.477</b>

Debtor company taxpayer ID	Debtor company name	Country	Concept	Currency or unit of adjustment	Balances as of January 01, 2023 TH\$	Increases due to new leasings TH\$	Interest accrual expense TH\$	Principal and interest payments TH\$	Effect of changes in U.F. TH\$	Balances as of December 31, 2023 TH\$
61808000-5	Aguas Andinas S.A.	Chile	Buildings	U.F.	335.334	-	20.522	(147.104)	11.332	220.084
61808000-5	Aguas Andinas S.A.	Chile	Transport equipment	U.F.	1.615.879	1.387.482	161.143	(1.096.313)	11.125	2.079.316
96809310-K	Aguas Cordillera S.A.	Chile	Buildings	WEIGHTS	46.332	215.064	8.549	(81.241)	238	188.942
96809310-K	Aguas Cordillera S.A.	Chile	Transport equipment	U.F.	104.960	-	5.838	(55.656)	476	55.618
89221000-4	Aguas Manquehue S.A.	Chile	Transport equipment	U.F.	11.604	-	695	(5.452)	107	6.954
76190084-6	Biogenera S.A.	Chile	Transport equipment	U.F.	2.106	-	50	(2.148)	(8)	-
96945210-3	Ecoriles S.A.	Chile	Transport equipment	U.F.	225.587	123.201	19.473	(146.022)	6.928	229.167
96828120-8	Hidrogística S.A.	Chile	Buildings	U.F.	1.078.456	-	65.370	(285.258)	32.259	890.827
96828120-8	Hidrogística S.A.	Chile	Transport equipment	U.F.	197.924	292.096	26.018	(185.137)	4.592	335.493
96967550-1	Análisis Ambientales S.A.	Chile	Buildings	U.F.	61.012	-	3.518	(37.094)	2.446	29.882
96967550-1	Análisis Ambientales S.A.	Chile	Transport equipment	U.F.	379.549	337.645	45.460	(297.060)	13.214	478.808
<b>Totals</b>					<b>4.058.743</b>	<b>2.355.488</b>	<b>356.636</b>	<b>(2.338.485)</b>	<b>82.709</b>	<b>4.515.091</b>



### 15.3 Disclosures on operating leaseings as lessee

This item includes leaseings of transportation services and leaseings of real estate as of March 31, 2024 and 2023:

Non-cancelable future minimum leasing payments, lessees	31-03-2024 TH\$		31-03-2023 TH\$	
	Renting	Property	Renting	Property
Non-cancelable minimum future leasing payments, up to one year, lessees	1.334.311	339.917	964.141	342.830
Minimum future non-cancelable leasing payments, more than one year and less than five years, lessees	1.484.093	860.156	1.294.832	979.681
<b>Total future non-cancelable minimum leasing payments, lessees</b>	<b>2.818.404</b>	<b>1.200.073</b>	<b>2.258.973</b>	<b>1.322.511</b>
Minimum leasing payments under operating leaseings	2.035.321	141.804	2.007.150	120.198
<b>Total leasing and subleasing payments recognized in income statement</b>	<b>2.035.321</b>	<b>141.804</b>	<b>2.007.150</b>	<b>120.198</b>

The consolidated statements of income for the periods ended March 31, 2024 and 2023 include an expense of Th\$ 2,177,125 and Th\$ 2,127,348, respectively, which relates to short-term leasing payments and are exempt from the application of IFRS 16 (see Note 2.2 letter G).

#### Significant operating leasing agreements

The most significant operating leaseings are related to the leasing of vehicles. In these cases, contracts are for periods of less than 12 months. Leasing services are paid on a monthly basis upon presentation and approval of payment statements.

**Termination of the contract:** The Company may terminate the leasing contracts in advance in the event of serious noncompliance with any of the conditions and obligations contained in the administrative bases and technical specifications; in this case, the Company shall be entitled to enforce the guarantee for faithful, complete and timely performance of the contract, as compensation for damages.



#### 15.4 Disclosures about operating leaseings as lessors

The Group has contracts of this type where it acts as lessor, which refer mainly to parts of operating enclosures, mostly with telecommunications companies, which have automatic renewal from 1 to 5 years; however, the Group has the power to give notice of termination between 30, 60, 90 and 180 days depending on the contract.

Non-cancelable minimum future leasing payments, up to one year, lessors	31-03-2024 TH\$	31-03-2023 TH\$
Non-cancelable minimum future leasing payments, up to one year, lessors	306.371	375.153
<b>Total</b>	<b>306.371</b>	<b>375.153</b>

#### Lessor's significant operating leasing agreements

Income from these items is not material for the Group.

#### Note 16. DEFERRED TAXES AND INCOME TAXES

As established in IAS 12, the net position of deferred tax assets and liabilities, determined by each individual Company and presented in the consolidated statement of financial position aggregating each position, is presented below.

Statements of financial position	31-03-2024		31-12-2023	
	Deferred tax asset	Deferred tax liabilities	Assets per tax deferred	Liabilities for tax deferred
	TH\$	TH\$	TH\$	TH\$
Gross deferred taxes	176.509.146	130.580.809	175.861.083	130.857.794
Compensation	(115.450.899)	(115.450.899)	(115.923.014)	(115.923.014)
<b>Net deferred tax position</b>	<b>61.058.247</b>	<b>15.129.910</b>	<b>59.938.069</b>	<b>14.934.780</b>

The net position presented has its origin in a variety of concepts constituting temporary and permanent differences that at the consolidated level can be presented under the concepts mentioned below:



## Disclosure of deferred tax assets

Deferred tax assets	31-03-2024 TH\$	31-12-2023 TH\$
Variation in price-level restatement and depreciation of assets	148.624.010	148.984.428
Allowance for doubtful accounts	13.495.439	12.409.681
Severance indemnity	5.371.146	5.292.375
Deferred income	1.985.898	1.985.898
Vacation provision	1.419.683	1.542.492
Amortizations	1.376.662	1.391.638
Leasing liabilities	1.084.989	1.321.820
Water rights (amortization)	846.289	722.442
Other provisions	839.382	1.115.969
Transaction Tranque La Dehesa	523.530	519.237
Impairment losses due to change in accounting principle	379.335	379.335
Litigation	198.661	63.274
Tax losses	37.153	-
Others	326.969	132.494
<b>Deferred tax assets</b>	<b>176.509.146</b>	<b>175.861.083</b>

## Disclosures on deferred tax liabilities

Deferred tax liabilities	31-03-2024 TH\$	31-12-2023 TH\$
Revaluation of land due to change in accounting principle	60.122.068	60.122.068
Revaluations of water rights first time adoption of IFRS	45.611.780	45.611.780
Revaluations of land first-time adoption of IFRS	22.484.085	22.484.085
Amortizations	1.218.622	1.275.198
Assets for rights of use	1.026.103	1.246.515
Investment expense related companies	114.266	114.266
Others	3.885	3.882
<b>Deferred tax liabilities</b>	<b>130.580.809</b>	<b>130.857.794</b>





## Movements in deferred tax assets

Movements in deferred tax assets	31-03-2024 TH\$	31-12-2023 TH\$
Deferred tax assets, beginning balance	175.861.083	172.774.208
Increases (decreases) in deferred tax assets	(77.277)	(5.120.187)
Increases (decreases) due to variation in price-level restatement and depreciation of assets	(360.418)	8.055.287
Increases (decreases) for allowance for doubtful accounts receivable	1.085.758	151.775
Changes in deferred tax assets	648.063	3.086.875
Changes in deferred tax assets total	176.509.146	175.861.083

## Movements in deferred tax liabilities

Movements in deferred tax liabilities	31-03-2024 TH\$	31-12-2023 TH\$
Deferred income tax liabilities, beginning balance	130.857.794	130.910.050
Increases (decreases) in deferred tax liabilities	(2.562.153)	(52.256)
Changes in deferred tax liabilities	(2.562.153)	(52.256)
Changes in deferred income tax liabilities total	128.295.641	130.857.794

## Income tax expense

Current and deferred income tax (expense) income (expense) for current and deferred income tax parts	31-03-2024 TH\$	31-03-2023 TH\$
Current tax expense	(18.420.872)	(17.976.853)
Current income tax expense	(18.420.872)	(17.976.853)
Deferred tax income (expense) on the creation and reversal of temporary differences	925.048	3.916.631
One-time tax expense (disallowed expenses)	(28.756)	(66.048)
Income (expense) from other taxes	896.292	3.850.583
Income tax income (expense)	(17.524.580)	(14.126.270)

The following table shows the reconciliation between the income tax recorded and the income tax that would result from applying the effective tax rate for the periods ended March 31, 2024 and 2023:

Reconciliation between the income tax result recorded and the effective tax rate	31-03-2024 TH\$	31-03-2023 TH\$
Tax expense using the statutory rate	(19.557.335)	(17.020.586)
Permanent difference due to price-level restatement tax equity	1.802.358	2.097.237
Permanent variance for disallowed expenses	(28.756)	(66.048)
Other permanent differences	259.153	863.127
Adjustments to tax expense using statutory rate	2.032.755	2.894.316
Tax income (expense) using effective tax rate	(17.524.580)	(14.126.270)



## Reconciliation of the statutory tax rate to the effective tax rate

	31-03-2024	31-03-2023
Statutory tax rate	27,00%	27,00%
Permanent difference due to price-level restatement tax equity	(2,49%)	(3,33%)
Permanent variance for disallowed expenses	0,04%	0,10%
Other permanent differences	0,36%	1,37%
<b>Effective tax rate</b>	<b>24,19%</b>	<b>22,40%</b>

## Note 17. FINANCIAL INSTRUMENTS

### 17.1 Capital risk management

The Group manages its capital to ensure that the Group's entities will continue as a going concern by maximizing returns to shareholders through optimization of the debt and equity structure. The Group's overall strategy has remained unchanged since 2009. The Group's capital structure is comprised of debt, which includes the loans disclosed in Item 16.4, and equity attributable to equity holders of the parent, which includes capital, reserves and retained earnings, which are disclosed in Note 22.

### 17.2 Significant accounting policies

Details of the significant accounting policies and methods adopted, including recognition criteria, measurement bases and the basis on which income and expenses are recognized, compared to each class of financial assets and liabilities are described in Note 2.2 letter H, 2.2 letter L and 2.2 letter M to these consolidated financial statements.



### 17.3 Type of financial instruments

A summary of financial instruments as of March 31, 2024 and December 31, 2023 is presented below:

Types of financial instruments	Currency	Note	31-03-2024 TH\$	31-12-2023 TH\$
<b>Current financial assets</b>				
Advance bonuses	CLP	11	6.745.327	-
<b>Other financial assets, current</b>			<b>6.745.327</b>	<b>-</b>
Trade and other receivables	CLP	5	136.032.276	127.315.856
Trade and other receivables	USD	5	5.174.103	4.675.457
Trade and other receivables	EUR	5	29.931	16.155
<b>Total current trade receivables and other accounts receivable</b>			<b>141.236.310</b>	<b>132.007.468</b>
Accounts receivable from related entities	CLP	6	45.529	14.381
<b>Information on related entities, current</b>			<b>45.529</b>	<b>14.381</b>
<b>Total financial assets, current</b>			<b>148.027.166</b>	<b>132.021.849</b>
<b>Non-current financial assets</b>				
Receivables	CLP	5	3.798.350	3.778.724
Other financial assets	CLP	11	7.895.863	7.895.863
<b>Total financial assets, non-current</b>			<b>11.694.213</b>	<b>11.674.587</b>
<b>Total financial assets</b>			<b>159.721.379</b>	<b>143.696.436</b>
<b>Current financial liabilities</b>				
Bank loans	CLP	17.4	107.346.207	107.083.857
Bonds	UF	17.4	23.455.689	20.729.458
Bonds	AUD	17.4	250.556	29.507
Bonds	JPY	17.4	167.401	-
Reimbursable financial contributions	CLP	17.4	25.501.187	27.573.979
<b>Other financial liabilities, current</b>			<b>156.721.040</b>	<b>155.416.801</b>
Leasing liabilities	CLP	15	1.674.228	1.752.912
<b>Leasing liabilities, current</b>			<b>1.674.228</b>	<b>1.752.912</b>
Trade and other accounts payable	CLP	18	129.647.220	177.159.010
Trade and other accounts payable	EUR	18	27.626	27.963
Trade and other accounts payable	USD	18	28.628	101.078
<b>Trade and other accounts payable, current</b>			<b>129.703.474</b>	<b>177.288.051</b>
Accounts payable to related entities	CLP	6	840.366	1.038.352
Accounts payable to related entities	EUR	6	248.325	540.201
<b>Information on related entities, current</b>			<b>1.088.691</b>	<b>1.578.553</b>
<b>Total financial liabilities, current</b>			<b>289.187.433</b>	<b>336.036.317</b>
<b>Non-current financial liabilities</b>				
Bank loans	CLP	17.4	136.292.337	136.240.440
Bonds	UF	17.4	785.380.302	785.857.777
Bonds	AUD	17.4	12.560.159	11.721.373
Bonds	JPY	17.4	31.780.081	30.468.592
Reimbursable financial contributions	CLP	17.4	153.283.292	155.029.889
Derivative	UF	17.4	2.332.106	5.742.826
<b>Other financial liabilities, non-current</b>			<b>1.121.628.277</b>	<b>1.125.060.897</b>
Leasing liabilities	CLP	15	2.344.249	2.762.179
<b>Leasing liabilities, non-current</b>			<b>2.344.249</b>	<b>2.762.179</b>
Other accounts payable	CLP	18	1.176.496	1.181.870
<b>Other accounts payable, non-current</b>			<b>1.176.496</b>	<b>1.181.870</b>
<b>Total financial liabilities, non-current</b>			<b>1.125.149.022</b>	<b>1.129.004.946</b>
<b>Total financial liabilities</b>			<b>1.414.336.455</b>	<b>1.465.041.263</b>



## 17.4 Disclosures about financial liabilities

### Other financial liabilities

Other financial liabilities include bank loans, obligations with the public (bonds) and refundable financial contributions (AFR), which are valued at amortized cost, as explained below:

#### Reimbursable Financial Contributions (AFR)

According to the provisions of Article 42-A of MINECON D.S. No. 453 of 1989, "Reimbursable Financial Contributions for extension and capacity are a financing alternative available to the provider (company rendering sanitation services) for the execution of the sanitation extension and capacity works that, according to the Law, are its responsibility and cost".

They consist of specific amounts of money or works that public sanitation service providers may demand from those who request to be incorporated as customers or request an extension of service, which, in accordance with current regulations, have defined forms and terms for their return.

The repayment of the amounts contributed by customers is basically carried out through the issuance of 10 or 15-year endorsable promissory notes, through repayment in the provision of sanitation services.

The detail of the reimbursable financial contributions as of March 31, 2024 and December 31, 2023 is as follows:

#### Reimbursable Financial Contributions, current portion

Instrument Registration or Identification No.	Currency readjustment index	Residual UF 31-03-2024	Book value		Actual contract interest rate	Effective rate	Placement in Chile or abroad	Issuing company	Debtor's taxpayer ID	Amortization rate	Guaranteed (Y/N)
			31-03-2024 TH\$	31-12-2023 TH\$							
AFR	UF	512.844	19.362.448	20.589.010	3,27%	3,17%	Chile	Aguas Andinas S.A.	61.808.000-5	At maturity	No
AFR	UF	86.019	3.243.512	3.918.875	3,00%	2,90%	Chile	Aguas Cordillera S.A.	96.809.310-K	At maturity	No
AFR	UF	76.723	2.895.227	3.066.094	2,90%	2,86%	Chile	Aguas Manquehue S.A.	89.221.000-4	At maturity	No
<b>Totals</b>		<b>675.586</b>	<b>25.501.187</b>	<b>27.573.979</b>							

#### Refundable Financial Contributions, non-current portion

Instrument Registration or Identification No.	Currency readjustment index	Residual UF 31-03-2024	Book value		Expiration date	Actual contract interest rate	Effective rate	Issuing company	Debtor's taxpayer ID	Amortization rate	Guaranteed (Y/N)
			31-03-2024 TH\$	31-12-2023 TH\$							
AFR	UF	3.213.562	119.970.537	120.389.286	19/12/2038	2,45%	2,35%	Aguas Andinas S.A.	61.808.000-5	At maturity	No
AFR	UF	522.895	19.524.428	20.229.845	15/12/2038	2,53%	2,38%	Aguas Cordillera S.A.	96.809.310-K	At maturity	No
AFR	UF	369.116	13.788.327	14.410.758	01/08/2038	2,35%	2,26%	Aguas Manquehue S.A.	89.221.000-4	At maturity	No
<b>Totals</b>		<b>4.105.573</b>	<b>153.283.292</b>	<b>155.029.889</b>							



Details of bank loans as of March 31, 2024 and December 31, 2023 are as follows:

**Balances of current bank loans, current period**

<i>Current bank loans - Carrying amounts</i>										
RUT debtor company	Name of debtor entity	Country of debtor company	Name of creditor entity	Currency or unit of adjustment	Maturities			Amortization rate	Effective rate	Nominal rate
					Up to 90 days	More than 90 days up to 1 year	Total			
					TH\$	TH\$	TH\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	4.779.791	4.424.891	9.204.682	Semiannual	8,83%	8,83%
61.808.000-5	Aguas Andinas S.A.	Chile	BCI Bank	CLP	854.559	-	854.559	At maturity	10,32%	10,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	27.982.706	27.982.706	At maturity	1,95%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	BICE Bank	CLP	108.500	20.000.000	20.108.500	At maturity	2,10%	2,10%
61.808.000-5	Aguas Andinas S.A.	Chile	BCI Bank	CLP	22.000.000	8.126	22.008.126	At maturity	1,90%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	BTG Pactual Bank	CLP	-	149.160	149.160	At maturity	7,13%	6,95%
61.808.000-5	Aguas Andinas S.A.	Chile	BCI Bank	CLP	24.963.824	35.417	24.999.241	At maturity	1,49%	1,50%
61.808.000-5	Aguas Andinas S.A.	Chile	Scotiabank	CLP	1.174.283	-	1.174.283	At maturity	9,78%	9,52%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	260.000	260.000	Semiannual	9,08%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Scotiabank	CLP	604.950	-	604.950	Semiannual	9,81%	9,81%
<b>Totals</b>					<b>54.485.907</b>	<b>52.860.300</b>	<b>107.346.207</b>			

<i>Current bank loans - Nominal Values</i>										
RUT debtor company	Name of debtor entity	Country of debtor company	Name of creditor entity	Currency or unit of adjustment	Maturities			Amortization rate	Effective rate	Nominal rate
					Up to 90 days	More than 90 days up to 1 year	Total			
					TH\$	TH\$	TH\$		(%)	(%)
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	4.779.793	4.424.890	9.204.683	Semiannual	8,83%	8,83%
61.808.000-5	Aguas Andinas S.A.	Chile	BCI Bank	CLP	870.429	-	870.429	At maturity	10,32%	10,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	28.005.914	28.005.914	At maturity	1,95%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	BICE Bank	CLP	108.500	20.000.000	20.108.500	At maturity	2,10%	2,10%
61.808.000-5	Aguas Andinas S.A.	Chile	BCI Bank	CLP	22.000.000	8.126	22.008.126	At maturity	1,90%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	BTG Pactual Bank	CLP	-	221.628	221.628	At maturity	7,13%	6,95%
61.808.000-5	Aguas Andinas S.A.	Chile	BCI Bank	CLP	25.000.000	35.417	25.035.417	At maturity	1,49%	1,50%
61.808.000-5	Aguas Andinas S.A.	Chile	Scotiabank	CLP	1.245.533	-	1.245.533	At maturity	9,78%	9,52%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	308.000	308.000	Semiannual	9,08%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Scotiabank	CLP	604.950	-	604.950	Semiannual	9,81%	9,81%
<b>Totals</b>					<b>54.609.205</b>	<b>53.003.975</b>	<b>107.613.180</b>			

Book value= capital+/- issuance over/under - issuance costs+ interest accrued by the effective rate method-interest and principal paid.

Nominal value= principal+/- accrued interest at issue rate-principal/interest payments.



Balances of current bank loans, prior period

<i>Current bank loans - Carrying amounts</i>										
RUT debtor company	Name of debtor entity	Country of debtor company	Name of creditor entity	Currency or unit of adjustment	Maturities			Amortization rate	Effective rate (%)	Nominal rate (%)
					Up to 90 days	More than 90 days up to 1 year	Total			
					TH\$	TH\$	TH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	8.908.389	8.908.389	Semiannual	8,83%	8,83%
61.808.000-5	Aguas Andinas S.A.	Chile	BCI Bank	CLP	-	362.578	362.578	At maturity	10,33%	10,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	105.636	28.000.000	28.105.636	At maturity	1,96%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	BICE Bank	CLP	-	20.002.333	20.002.333	At maturity	2,10%	2,10%
61.808.000-5	Aguas Andinas S.A.	Chile	BCI Bank	CLP	113.765	22.000.000	22.113.765	At maturity	1,90%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	BTG Pactual Bank	CLP	1.021.576	-	1.021.576	At maturity	9,77%	9,53%
61.808.000-5	Aguas Andinas S.A.	Chile	BCI Bank	CLP	58.897	25.000.000	25.058.897	At maturity	1,54%	1,50%
61.808.000-5	Aguas Andinas S.A.	Chile	Scotiabank	CLP	-	452.350	452.350	At maturity	9,80%	9,52%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	949.333	-	949.333	Semiannual	9,09%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Scotiabank	CLP	-	109.000	109.000	Semiannual	9,81%	9,81%
<b>Totals</b>					<b>2.249.207</b>	<b>104.834.650</b>	<b>107.083.857</b>			

<i>Current bank loans - Nominal Values</i>										
RUT debtor company	Name of debtor entity	Country of debtor company	Name of creditor entity	Currency or unit of adjustment	Maturities			Amortization rate	Effective rate (%)	Nominal rate (%)
					Up to 90 days	More than 90 days up to 1 year	Total			
					TH\$	TH\$	TH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	-	8.908.389	8.908.389	Semiannual	8,83%	8,83%
61.808.000-5	Aguas Andinas S.A.	Chile	BCI Bank	CLP	-	378.447	378.447	At maturity	10,33%	10,10%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	140.448	28.000.000	28.140.448	At maturity	1,96%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	BICE Bank	CLP	-	20.002.333	20.002.333	At maturity	2,10%	2,10%
61.808.000-5	Aguas Andinas S.A.	Chile	BCI Bank	CLP	113.765	22.000.000	22.113.765	At maturity	1,90%	1,90%
61.808.000-5	Aguas Andinas S.A.	Chile	BTG Pactual Bank	CLP	1.094.044	-	1.094.044	At maturity	9,77%	9,53%
61.808.000-5	Aguas Andinas S.A.	Chile	BCI Bank	CLP	131.250	25.000.000	25.131.250	At maturity	1,54%	1,50%
61.808.000-5	Aguas Andinas S.A.	Chile	Scotiabank	CLP	-	523.600	523.600	At maturity	9,80%	9,52%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	997.333	-	997.333	Semiannual	9,09%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Scotiabank	CLP	-	109.000	109.000	Semiannual	9,81%	9,81%
<b>Totals</b>					<b>2.476.840</b>	<b>104.921.769</b>	<b>107.398.609</b>			

Book value= capital+/- issuance over/under - issuance costs+ interest accrued by the effective rate method-interest and principal paid.

Nominal value= principal+/- accrued interest at issue rate-principal/interest payments.

\*Corresponds to Activation of Bank Charges



Balances of non-current bank loans, current period

<i>Non-current bank loans - Carrying amounts</i>										
RUT debtor company	Name of debtor entity	Country of debtor company	Name of creditor entity	Currency or unit of adjustment	Maturities			Amortization rate	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years	More than 3 years up to 5 years	Total			
					TH\$	TH\$	TH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	4.424.891	-	4.424.891	Semiannual	8,83%	8,83%
61.808.000-5	Aguas Andinas S.A.	Chile	BCI Bank	CLP	19.257.078	-	19.257.078	At maturity	10,32%	10,10%
61.808.000-5	Aguas Andinas S.A.	Chile	BTG Pactual Bank	CLP	32.769.805	-	32.769.805	At maturity	7,13%	6,95%
61.808.000-5	Aguas Andinas S.A.	Chile	Scotiabank	CLP	29.956.563	-	29.956.563	At maturity	9,78%	9,52%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	29.884.000	29.884.000	Semiannual	9,08%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Scotiabank	CLP	20.000.000	-	20.000.000	Semiannual	9,81%	9,81%
<b>Totals</b>					<b>106.408.337</b>	<b>29.884.000</b>	<b>136.292.337</b>			

<i>Non-current bank loans - Nominal values</i>										
RUT debtor company	Name of debtor entity	Country of debtor company	Name of creditor entity	Currency or unit of adjustment	Maturities			Amortization rate	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years	More than 3 years up to 5 years	Total			
					TH\$	TH\$	TH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	4.424.891	-	4.424.891	Semiannual	8,83%	8,83%
61.808.000-5	Aguas Andinas S.A.	Chile	BCI Bank	CLP	19.270.304	-	19.270.304	At maturity	10,32%	10,10%
61.808.000-5	Aguas Andinas S.A.	Chile	BTG Pactual Bank	CLP	32.800.000	-	32.800.000	At maturity	7,13%	6,95%
61.808.000-5	Aguas Andinas S.A.	Chile	Scotiabank	CLP	30.000.000	-	30.000.000	At maturity	9,78%	9,52%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	30.000.000	30.000.000	Semiannual	9,08%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Scotiabank	CLP	20.000.000	-	20.000.000	Semiannual	9,81%	9,81%
<b>Totals</b>					<b>106.495.195</b>	<b>30.000.000</b>	<b>136.495.195</b>			

Book value= capital+/- issuance over/under - issuance costs+ interest accrued by the effective rate method-interest and principal paid.

Nominal value= principal+/- accrued interest at issue rate-principal/interest payments.



Balances of non-current bank loans, prior period

<i>Non-current bank loans - Carrying amounts</i>										
RUT debtor company	Name of debtor entity	Country of debtor company	Name of creditor entity	Currency or unit of adjustment	Maturities			Amortization rate	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years	More than 3 years up to 5 years	Total			
					TH\$	TH\$	TH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	4.424.891	-	4.424.891	Semiannual	8,83%	8,83%
61.808.000-5	Aguas Andinas S.A.	Chile	BCI Bank	CLP	19.253.111	-	19.253.111	At maturity	10,33%	10,10%
61.808.000-5	Aguas Andinas S.A.	Chile	BTG Pactual Bank	CLP	32.751.688	-	32.751.688	At maturity	9,77%	9,53%
61.808.000-5	Aguas Andinas S.A.	Chile	Scotiabank	CLP	29.938.750	-	29.938.750	At maturity	9,80%	9,52%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	29.872.000	29.872.000	Semiannual	9,09%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Scotiabank	CLP	20.000.000	-	20.000.000	Semiannual	9,81%	9,81%
<b>Totals</b>					<b>106.368.440</b>	<b>29.872.000</b>	<b>136.240.440</b>			

<i>Non-current bank loans - Nominal values</i>										
RUT debtor company	Name of debtor entity	Country of debtor company	Name of creditor entity	Currency or unit of adjustment	Maturities			Amortization rate	Effective rate (%)	Nominal rate (%)
					More than 1 year up to 3 years	More than 3 years up to 5 years	Total			
					TH\$	TH\$	TH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	Banco de Chile	CLP	4.424.891	-	4.424.891	Semiannual	8,83%	8,83%
61.808.000-5	Aguas Andinas S.A.	Chile	BCI Bank	CLP	19.270.304	-	19.270.304	At maturity	10,33%	10,10%
61.808.000-5	Aguas Andinas S.A.	Chile	BTG Pactual Bank	CLP	32.800.000	-	32.800.000	At maturity	9,77%	9,53%
61.808.000-5	Aguas Andinas S.A.	Chile	Scotiabank	CLP	30.000.000	-	30.000.000	At maturity	9,80%	9,52%
61.808.000-5	Aguas Andinas S.A.	Chile	Banco Itaú	CLP	-	30.000.000	30.000.000	Semiannual	9,09%	8,80%
96.809.310-K	Aguas Cordillera S.A.	Chile	Scotiabank	CLP	20.000.000	-	20.000.000	Semiannual	9,81%	9,81%
<b>Totals</b>					<b>106.495.195</b>	<b>30.000.000</b>	<b>136.495.195</b>			

Book value= capital+/- issuance over/under - issuance costs+ interest accrued by the effective rate method-interest and principal paid.

Nominal value= principal+/- accrued interest at issue rate-principal/interest payments.

\*Corresponds to the activation of bank charges.





The detail of the bond obligations as of March 31, 2024 and December 31, 2023 is as follows:

**Balances of current liabilities with the public, current period**

<i>Current liabilities to the public - Carrying amounts</i>												
RUT debtor company	Name of debtor entity	Country of debtor company	Registration number	Series	Expiration date	Currency or unit of adjustment	Maturities			Amortization rate	Effective rate (%)	Nominal rate (%)
							Up to 90 days	More than 90 days up to 1 year	Total			
							TH\$	TH\$	TH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	1.364.459	-	1.364.459	At maturity	4,17%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	1.073.609	-	1.073.609	At maturity	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	791.156	-	791.156	At maturity	3,96%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	1.639.308	-	1.639.308	Semiannual	3,91%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	1.392.188	-	1.392.188	At maturity	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	1.287.071	-	1.287.071	At maturity	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	981.543	-	981.543	Semiannual	3,21%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	252.761	252.761	At maturity	3,11%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	453.770	453.770	Semiannual	3,30%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	69.179	69.179	Semiannual	2,85%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	6.946.806	6.955.036	13.901.842	Semiannual	1,92%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	248.803	248.803	Semiannual	2,16%	2,50%
61.808.000-5	Aguas Andinas S.A.	Chile	-	AUD SERIES	14-12-2037	AUD	250.556	-	250.556	Semiannual	7,08%	6,82%
61.808.000-5	Aguas Andinas S.A.	Chile	-	JPY SERIES	14-12-2037	JPY	167.401	-	167.401	Semiannual	2,36%	2,16%
<b>Totals</b>							<b>15.894.097</b>	<b>7.979.549</b>	<b>23.873.646</b>			



<b>Current liabilities to the public - Nominal values</b>												
RUT debtor company	Name of debtor entity	Country of debtor company	Registration number	Series	Expiration date	Currency or unit of adjustment	Maturities			Amortization rate	Effective rate (%)	Nominal rate (%)
							Up to 90 days	More than 90 days up to 1 year	Total			
							TH\$	TH\$	TH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	1.349.166	-	1.349.166	At maturity	4,17%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	1.063.675	-	1.063.675	At maturity	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	808.060	-	808.060	At maturity	3,96%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	1.647.690	-	1.647.690	Semiannual	3,91%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	1.396.423	-	1.396.423	At maturity	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	1.287.071	-	1.287.071	At maturity	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	930.845	-	930.845	Semiannual	3,21%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	294.552	294.552	At maturity	3,11%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	497.228	497.228	Semiannual	3,30%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	91.682	91.682	Semiannual	2,85%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	6.966.113	6.955.035	13.921.148	Semiannual	1,92%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	81.922	81.922	Semiannual	2,16%	2,50%
61.808.000-5	Aguas Andinas S.A.	Chile	-	AUD SERIES	14-12-2037	AUD	262.293	-	262.293	Semiannual	7,08%	6,82%
61.808.000-5	Aguas Andinas S.A.	Chile	-	JPY SERIES	14-12-2037	JPY	210.276	-	210.276	Semiannual	2,36%	2,16%
<b>Totals</b>							<b>15.921.612</b>	<b>7.920.419</b>	<b>23.842.031</b>			



Balances of current liabilities with the public, prior period

<i>Current liabilities to the public - Carrying amounts</i>												
RUT debtor company	Name of debtor entity	Country of debtor company	Registration number	Series	Expiration date	Currency or unit of adjustment	Maturities			Amortization rate	Effective rate (%)	Nominal rate (%)
							Up to 90 days	More than 90 days up to 1 year	Total			
							TH\$	TH\$	TH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	684.481	684.481	At maturity	4,17%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	537.293	537.293	At maturity	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	216.655	216.655	At maturity	4,04%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	808.708	808.708	Semiannual	3,91%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	688.263	688.263	At maturity	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	638.259	638.259	At maturity	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	282.112	282.112	Semiannual	3,21%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	687.649	-	687.649	At maturity	3,11%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	1.033.510	-	1.033.510	Semiannual	3,30%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	579.839	-	579.839	Semiannual	2,85%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	6.976.894	6.889.700	13.866.594	Semiannual	1,97%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	706.095	-	706.095	Semiannual	2,15%	2,50%
61.808.000-5	Aguas Andinas S.A.	Chile	-	AUD SERIES	14-12-2037	AUD	-	29.507	29.507	Semiannual	7,08%	6,82%
<b>Totals</b>							<b>9.983.987</b>	<b>10.774.978</b>	<b>20.758.965</b>			

<i>Current liabilities to the public - Nominal values</i>												
RUT debtor company	Name of debtor entity	Country of debtor company	Registration number	Series	Expiration date	Currency or unit of adjustment	Maturities			Amortization rate	Effective rate (%)	Nominal rate (%)
							Up to 90 days	More than 90 days up to 1 year	Total			
							TH\$	TH\$	TH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	669.051	669.051	At maturity	4,17%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	527.477	527.477	At maturity	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	200.359	200.359	At maturity	4,04%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	817.090	817.090	Semiannual	3,91%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	692.486	692.486	At maturity	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	638.259	638.259	At maturity	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	230.803	230.803	Semiannual	3,21%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	730.342	-	730.342	At maturity	3,11%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	1.077.145	-	1.077.145	Semiannual	3,30%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	602.413	-	602.413	Semiannual	2,85%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	7.007.196	6.898.005	13.905.201	Semiannual	1,97%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	538.285	-	538.285	Semiannual	2,15%	2,50%
61.808.000-5	Aguas Andinas S.A.	Chile	-	AUD SERIES	14-12-2037	AUD	-	40.866	40.866	Semiannual	7,08%	6,82%
61.808.000-5	Aguas Andinas S.A.	Chile	-	JPY SERIES	14-12-2037	JPY	-	33.642	33.642	Semiannual	2,35%	2,16%
<b>Totals</b>							<b>9.955.381</b>	<b>10.748.038</b>	<b>20.703.419</b>			



Non-current liabilities to the public, current period

<i>Non-current liabilities to the public - Carrying amounts</i>											
RUT debtor company	Name of debtor entity	Country of debtor company	Registration number	Series	Expiration date	Currency or unit of adjustment	Maturities		Amortization rate	Effective rate (%)	Nominal rate (%)
							More than 5 years	Total			
							TH\$	TH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	65.022.212	65.022.212	At maturity	4,17%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	55.743.015	55.743.015	At maturity	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	61.390.156	61.390.156	At maturity	3,96%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	85.219.252	85.219.252	Semiannual	3,91%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	74.127.907	74.127.907	At maturity	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	74.187.040	74.187.040	At maturity	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	85.989.839	85.989.839	Semiannual	3,21%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	58.654.454	58.654.454	At maturity	3,11%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	73.382.675	73.382.675	Semiannual	3,30%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	73.675.745	73.675.745	Semiannual	2,85%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	77.988.007	77.988.007	Semiannual	2,16%	2,50%
61.808.000-5	Aguas Andinas S.A.	Chile	-	AUD SERIES	14-12-2037	AUD	12.560.159	12.560.159	Semiannual	7,08%	6,82%
61.808.000-5	Aguas Andinas S.A.	Chile	-	JPY SERIES	14-12-2037	JPY	31.780.081	31.780.081	Semiannual	2,36%	2,16%
<b>Totals</b>							<b>829.720.542</b>	<b>829.720.542</b>			

<i>Non-current liabilities to the public - Nominal values</i>											
RUT debtor company	Name of debtor entity	Country of debtor company	Registration number	Series	Expiration date	Currency or unit of adjustment	Maturities		Amortization rate	Effective rate (%)	Nominal rate (%)
							More than 5 years	Total			
							TH\$	TH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	64.913.660	64.913.660	At maturity	4,17%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	55.640.280	55.640.280	At maturity	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	61.204.308	61.204.308	At maturity	3,96%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	85.315.096	85.315.096	Semiannual	3,91%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	74.187.040	74.187.040	At maturity	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	74.187.040	74.187.040	At maturity	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	85.315.096	85.315.096	Semiannual	3,21%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	59.349.632	59.349.632	At maturity	3,11%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	74.187.040	74.187.040	Semiannual	3,30%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	74.187.040	74.187.040	Semiannual	2,85%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	74.187.040	74.187.040	Semiannual	2,16%	2,50%
61.808.000-5	Aguas Andinas S.A.	Chile	-	AUD SERIES	14-12-2037	AUD	12.819.800	12.819.800	Semiannual	7,08%	6,82%
61.808.000-5	Aguas Andinas S.A.	Chile	-	JPY SERIES	14-12-2037	JPY	32.450.000	32.450.000	Semiannual	2,36%	2,16%
<b>Totals</b>							<b>827.943.072</b>	<b>827.943.072</b>			



Balances of non-current liabilities to the public, prior period

<i>Non-current liabilities to the public - Carrying amounts</i>												
RUT debtor company	Name of debtor entity	Country of debtor company	Registration number	Series	Expiration date	Currency or unit of adjustment	Maturities			Amortization rate	Effective rate	Nominal rate
							More than 1 year up to 3 years TH\$	More than 5 years TH\$	Total TH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	64.493.467	64.493.467	At maturity	4,17%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	55.289.284	55.289.284	At maturity	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	60.850.960	60.850.960	At maturity	4,04%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	84.517.667	84.517.667	Semiannual	3,91%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	73.518.556	73.518.556	At maturity	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	73.578.720	73.578.720	At maturity	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	85.302.103	85.302.103	Semiannual	3,21%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	58.158.280	58.158.280	At maturity	3,11%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	72.763.858	72.763.858	Semiannual	3,30%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	73.061.981	73.061.981	Semiannual	2,85%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	6.903.050	-	6.903.050	Semiannual	1,97%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	77.419.851	77.419.851	Semiannual	2,15%	2,50%
61.808.000-5	Aguas Andinas S.A.	Chile	-	AUD SERIES	14-12-2037	AUD	-	11.721.373	11.721.373	Semiannual	7,08%	6,82%
61.808.000-5	Aguas Andinas S.A.	Chile	-	JPY SERIES	14-12-2037	JPY	-	30.468.592	30.468.592	Semiannual	2,35%	2,16%
<b>Totals</b>							<b>6.903.050</b>	<b>821.144.692</b>	<b>828.047.742</b>			

  

<i>Non-current liabilities to the public - Nominal values</i>												
RUT debtor company	Name of debtor entity	Country of debtor company	Registration number	Series	Expiration date	Currency or unit of adjustment	Maturities			Amortization rate	Effective rate	Nominal rate
							More than 1 year up to 3 years TH\$	More than 5 years TH\$	Total TH\$			
61.808.000-5	Aguas Andinas S.A.	Chile	630	BAGUA-M	01-04-2031	UF	-	64.381.380	64.381.380	At maturity	4,17%	4,20%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-P	01-10-2033	UF	-	55.184.040	55.184.040	At maturity	3,83%	3,86%
61.808.000-5	Aguas Andinas S.A.	Chile	655	BAGUA-Q	01-06-2032	UF	-	60.702.444	60.702.444	At maturity	4,04%	4,00%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-S	01-04-2035	UF	-	84.615.528	84.615.528	Semiannual	3,91%	3,90%
61.808.000-5	Aguas Andinas S.A.	Chile	713	BAGUA-U	01-04-2036	UF	-	73.578.720	73.578.720	At maturity	3,81%	3,80%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-V	01-04-2037	UF	-	73.578.720	73.578.720	At maturity	3,50%	3,50%
61.808.000-5	Aguas Andinas S.A.	Chile	778	BAGUA-W	01-06-2037	UF	-	84.615.528	84.615.528	Semiannual	3,21%	3,30%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-X	01-02-2038	UF	-	58.862.976	58.862.976	At maturity	3,11%	3,00%
61.808.000-5	Aguas Andinas S.A.	Chile	806	BAGUA-AA	15-01-2040	UF	-	73.578.720	73.578.720	Semiannual	3,30%	3,20%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AD	15-03-2043	UF	-	73.578.720	73.578.720	Semiannual	2,85%	2,80%
61.808.000-5	Aguas Andinas S.A.	Chile	886	BAGUA-AC	15-03-2025	UF	6.898.005	-	6.898.005	Semiannual	1,97%	1,80%
61.808.000-5	Aguas Andinas S.A.	Chile	887	BAGUA-AE	15-03-2044	UF	-	73.578.720	73.578.720	Semiannual	2,15%	2,50%
61.808.000-5	Aguas Andinas S.A.	Chile	-	AUD SERIES	14-12-2037	AUD	-	11.984.200	11.984.200	Semiannual	7,08%	6,82%
61.808.000-5	Aguas Andinas S.A.	Chile	-	JPY SERIES	14-12-2037	JPY	-	31.150.000	31.150.000	Semiannual	2,35%	2,16%
<b>Totals</b>							<b>6.898.005</b>	<b>819.389.696</b>	<b>826.287.701</b>			



## Hedging derivative

As of March 31, 2024 and December 31, 2023, the Group presents the effect in the consolidated financial statements of the market valuation of the derivative instruments Swap operations for exchange rate in Yen, amounting to Th\$ 2,194,508 and Th\$ 4,487,902 respectively and in AUD amounting to Th\$ 137,598 and Th\$ 1,254,924 respectively (see note 17.7).

## Reconciliation of financial liabilities and leasing liabilities

A reconciliation between the opening and closing balances of other financial liabilities as of March 31, 2024 and December 31, 2023 is presented below:

### Current period

Other financial liabilities, current	Opening balance 01-01-2024	High	Low	Transfers	Ending balance 31-03-2024
	TH\$	TH\$	TH\$	TH\$	TH\$
Bank loans	107.083.857	-	-	262.350	107.346.207
Bonds	20.758.965	-	(6.933.594)	10.048.275	23.873.646
Reimbursable financial contributions	27.573.979	-	(9.193.567)	7.120.775	25.501.187
<b>Total financial liabilities</b>	<b>155.416.801</b>	<b>-</b>	<b>(16.127.161)</b>	<b>17.431.400</b>	<b>156.721.040</b>
Leasing liabilities	1.752.912	-	(439.672)	360.988	1.674.228
<b>Total leasing liabilities</b>	<b>1.752.912</b>	<b>-</b>	<b>(439.672)</b>	<b>360.988</b>	<b>1.674.228</b>
<b>Total other financial liabilities, current</b>	<b>157.169.713</b>	<b>-</b>	<b>(16.566.833)</b>	<b>17.792.388</b>	<b>158.395.268</b>

Other financial liabilities, non-current	Ending balance 01-01-2024	High	Low	Transfers	Ending balance 31-03-2024
	TH\$	TH\$	TH\$	TH\$	TH\$
Bank loans	136.240.440	-	-	51.897	136.292.337
Bonds	828.047.742	-	-	1.672.800	829.720.542
Reimbursable financial contributions	155.029.889	2.771.336	-	(4.517.933)	153.283.292
Derivative	5.742.826	-	-	(3.410.720)	2.332.106
<b>Total financial liabilities</b>	<b>1.125.060.897</b>	<b>2.771.336</b>	<b>-</b>	<b>(6.203.956)</b>	<b>1.121.628.277</b>
Leasing liabilities	2.762.179	-	(56.942)	(360.988)	2.344.249
<b>Total leasing liabilities</b>	<b>2.762.179</b>	<b>-</b>	<b>(56.942)</b>	<b>(360.988)</b>	<b>2.344.249</b>
<b>Total other financial liabilities, non-current</b>	<b>1.127.823.076</b>	<b>2.771.336</b>	<b>(18.249.752)</b>	<b>(6.564.944)</b>	<b>1.123.972.526</b>

Transfers include variation in UF.



## Previous period

Other financial liabilities, current	Opening balance 01-01-2023	High	Low	Transfers	Ending balance 12/31/2023
	TH\$	TH\$	TH\$	TH\$	TH\$
Bank loans	23.076.961	-	(19.349.781)	103.356.677	107.083.857
Bonds	24.284.209	-	(17.862.043)	14.336.799	20.758.965
Reimbursable financial contributions	26.950.978	-	(37.929.596)	38.552.597	27.573.979
Forward	34.991	-	(34.991)	-	-
<b>Total financial liabilities</b>	<b>74.347.139</b>	<b>-</b>	<b>(75.176.411)</b>	<b>156.246.073</b>	<b>155.416.801</b>
Leasing liabilities	1.394.430	-	(1.786.470)	2.144.952	1.752.912
<b>Total leasing liabilities</b>	<b>1.394.430</b>	<b>-</b>	<b>(1.786.470)</b>	<b>2.144.952</b>	<b>1.752.912</b>
<b>Total other financial liabilities, current</b>	<b>75.741.569</b>	<b>-</b>	<b>(76.962.881)</b>	<b>158.391.025</b>	<b>157.169.713</b>

Other financial liabilities, non-current	Ending balance 01-01-2023	High	Low	Transfers	Ending balance 12/31/2023
	TH\$	TH\$	TH\$	TH\$	TH\$
Bank loans	239.775.469	-	-	(103.535.029)	136.240.440
Bonds	806.657.594	-	-	21.390.148	828.047.742
Reimbursable financial contributions	168.175.125	11.415.588	-	(13.145.236)	155.029.889
Derivative	8.297.799	-	-	(2.554.973)	5.742.826
<b>Total financial liabilities</b>	<b>1.222.905.987</b>	<b>11.415.588</b>	<b>-</b>	<b>(97.845.090)</b>	<b>1.125.060.897</b>
Leasing liabilities	2.664.313	2.347.729	(56.326)	(2.193.537)	2.762.179
<b>Total leasing liabilities</b>	<b>2.664.313</b>	<b>2.347.729</b>	<b>(56.326)</b>	<b>(2.193.537)</b>	<b>2.762.179</b>
<b>Total other financial liabilities, non-current</b>	<b>1.225.570.300</b>	<b>13.763.317</b>	<b>(56.326)</b>	<b>(100.038.627)</b>	<b>1.127.823.076</b>

Transfers include variation in UF.



## 17.5 Financing cash flows

The financing cash flows as of March 31, 2024 and December 31, 2023 are summarized below:

Other financial liabilities	Balances as of 01-01-2024 TH\$	Financing cash flows				Changes that do not represent cash flows				Balances at 31-03-2024 TH\$
		Retrieved TH\$	Capital payments TH\$	Interest payments TH\$	Subtotal cash flow from financing TH\$	Reset TH\$	Difference in exchange TH\$	Interests TH\$	Others TH\$	
Bank loans	243.324.297	-	-	(3.607.924)	(3.607.924)	-	-	3.822.494	99.677	243.638.544
Obligations to the public (Bonds)	848.806.707	-	(6.933.594)	(4.177.551)	(11.111.145)	6.567.425	2.135.600	7.202.105	(6.504)	853.594.188
Reimbursable financial contributions (AFR)	182.603.868	2.771.336	(9.193.567)	-	(6.422.231)	1.458.032	-	1.144.810	-	178.784.479
Derivative	5.742.826	-	-	-	-	390.117	(2.135.600)	-	(1.665.237)	2.332.106
<b>Total</b>	<b>1.280.477.698</b>	<b>2.771.336</b>	<b>(16.127.161)</b>	<b>(7.785.475)</b>	<b>(21.141.300)</b>	<b>8.415.574</b>	<b>-</b>	<b>12.169.409</b>	<b>(1.572.064)</b>	<b>1.278.349.317</b>

Other financial liabilities	Balances as of 01-01-2023 TH\$	Financing cash flows				Changes that do not represent cash flows				Balances at 12/31/2023 TH\$
		Retrieved TH\$	Capital payments TH\$	Interest payments TH\$	Subtotal cash flow from financing TH\$	Reset TH\$	Difference in exchange TH\$	Interests TH\$	Others TH\$	
Bank loans	262.852.430	-	(19.349.781)	(20.125.834)	(38.475.834)	-	-	18.971.027	976.455	243.324.297
Obligations to the public (Bonds)	830.941.803	-	(17.862.043)	(27.875.985)	(45.738.028)	36.664.459	(1.126.000)	28.070.186	(5.713)	848.806.707
Reimbursable financial contributions (AFR)	195.126.103	11.415.588	(37.929.596)	-	(26.514.008)	8.757.579	-	5.031.722	202.472	182.603.868
Derivative	8.332.790	-	(34.991)	-	(34.991)	964.865	1.126.000	-	(4.645.838)	5.742.827
<b>Total</b>	<b>1.297.253.126</b>	<b>11.415.588</b>	<b>(75.176.411)</b>	<b>(48.001.819)</b>	<b>(111.762.642)</b>	<b>46.386.903</b>	<b>-</b>	<b>52.072.935</b>	<b>(3.472.624)</b>	<b>1.280.477.698</b>





## 17.6 Fair value of financial instruments

Fair value of financial instruments carried at amortized cost.

The fair values of the main financial assets and liabilities, including those not presented at fair value in the consolidated statement of financial position as of March 31, 2024, are summarized below:

Fair value of financial instruments	31-03-2024	
	Amortized Cost TH\$	Fair Value TH\$
<b>Cash equivalent</b>		
Time deposits, level 1	81.922.527	81.922.527
Mutual Funds, level 1	2.340.827	2.340.827
<b>Investments held at fair value</b>	<b>84.263.354</b>	<b>84.263.354</b>
<b>Other Financial Liabilities</b>		
Bank debt, level 2	243.638.544	252.395.404
Bonds, level 1	853.594.188	823.829.560
AFR, level 3	178.784.479	178.784.479
<b>Financial Liabilities held at amortized cost</b>	<b>1.276.017.211</b>	<b>1.255.009.443</b>

### Methodology and assumptions used in the calculation of fair value

The fair value of financial assets and liabilities were determined using the following methodology:

- The amortized cost of time deposits and mutual funds is a good approximation of fair value because they are short-term transactions.
- The market value of forward derivative transactions in foreign currency corresponds to the value resulting from the application of the exchange rates in effect at the valuation date at the maturity of the transaction and the application of a rate.
- The amortized cost of AFR liabilities is a good approximation of fair value, since they are transactions with low liquidity in the market, and the rate applied corresponds to that indicated in the norm that regulates them (DFL No. 70).
- The fair value of the bonds was determined based on market price references, since these instruments are traded in the market under standard conditions and with a high degree of liquidity.
- The fair value of the bank debt was determined by discounting the cash flows of each loan (principal and interest disbursements) at an interpolated swap curve rate corresponding to the remaining term. This term corresponds to the number of days counted between the closing date of the month of the Financial Statements and the date corresponding to the disbursement of each flow.

### Hierarchy recognition of fair value measurements in consolidated statements of financial information

- Level 1 corresponds to fair value measurement methodologies using market shares (without adjustments) in active markets and considering the same assets and liabilities valued.
- Level 2 corresponds to fair value measurement methodologies using quoted market price data, not included in Level 1, that are observable for the assets and liabilities measured, either directly (prices) or indirectly (derived from prices).
- Level 3 corresponds to fair value measurement methodologies using valuation techniques that include data on the assets and liabilities being valued that are not based on observable market data.



## 17.7 Derivative financial instruments

On December 13, 2022, the Company issued and placed in the international markets bonds issued under "Reg-S" format under the regulation of the Securities and Exchange Commission (SEC) of the United States of America, under the Securities Act of 1933, of the United States of America for an amount of AUD\$20,000,000 (twenty million Australian dollars) maturing in 2037 at a coupon rate of 6.82% with semi-annual payment and JPY \$5,000,000,000,000 (five billion Japanese yen) at a coupon rate of 6.82% with semi-annual payment.000,000,000 (twenty million Australian dollars) maturing in 2037, at a coupon rate of 6.82% with semi-annual payments and JPY \$5,000,000,000 (five billion Japanese yen) maturing in 2037, at a coupon rate of 2.16% with semi-annual payments. Together the bonds are equivalent to approximately USD50,000,000,000.

The funds raised from the bond issue were used to finance eligible projects within the company's green and social framework.

The obligations arising from the bonds for the Company will not be secured by guarantees of any kind and will not be subject to public offering either in the United States of America or in the Republic of Chile.

In order to mitigate the risk, the Company entered into cross-currency swap derivative contracts, whereby the Company receives from its counterparties flows equal to the flows payable to the bondholders, and pays fixed flows to the counterparties, thus being free of the exchange rate risk. The notional amount hedged amounts to JPY\$5,000,000,000,000 and AUD\$20,000,000,000.

The derivative liability position as of March 31, 2024 and December 31, 2023, is as follows:

Cross Currency Swap Transactions (Liabilities)	Currency	Liability position as of 03-31-2024	Liability position as of 12/31/2023
		TH\$	TH\$
Swap N°27773559.24 Date 12-13-2022	JPY	2.194.508	4.487.902
Swap N°27773807.24 Date 12-13-2022	AUD	137.598	1.254.924
<b>Totals</b>		<b>2.332.106</b>	<b>5.742.826</b>

## Note 18. TRADE AND OTHER ACCOUNTS PAYABLE

The composition of trade and other current and non-current accounts payable as of March 31, 2024 and December 31, 2023 is as follows:

Trade and other accounts payable	Currency	31-03-2024 TH\$	31-12-2023 TH\$
Subcontractors	CLP	44.811.954	53.717.660
Dividends	CLP	157.068	125.367
Suppliers	CLP	23.017.779	55.837.937
Suppliers	EUR	27.626	27.963
Suppliers	USD	28.628	101.078
Accrued income and services	CLP	48.972.076	50.357.631
Staff	CLP	4.428.374	6.425.640
Notes payable	CLP	7.219.699	9.672.270
Others	CLP	1.040.270	1.022.505
<b>Current subtotal</b>		<b>129.703.474</b>	<b>177.288.051</b>
Notes payable	CLP	938.699	946.533
Suppliers	CLP	167.402	164.943
Sundry creditors	CLP	70.395	70.394
<b>Non-current subtotal</b>		<b>1.176.496</b>	<b>1.181.870</b>
<b>Total current and non-current</b>		<b>130.879.970</b>	<b>178.469.921</b>



## 18.1 Trade accounts (suppliers)

The following is information regarding billed trade accounts by due date:

### Current period:

Trade accounts current according to term	31-03-2024			
	Goods TH\$	Services TH\$	Others TH\$	Total TH\$
Up to 30 days	4.564.439	16.322.580	774.700	21.661.719
Between 31 and 60 days	3.343	396.033	-	399.376
Between 61 and 90 days	-	186.094	-	186.094
<b>Totals</b>	<b>4.567.782</b>	<b>16.904.707</b>	<b>774.700</b>	<b>22.247.189</b>

Overdue trade accounts by term	31-03-2024			
	Goods TH\$	Services TH\$	Others TH\$	Total TH\$
Between 31 and 60 days	-	344.176	235	344.411
Between 61 and 90 days	-	15.696	230	15.926
Between 91 and 120 days	-	60.040	230	60.270
Between 121 and 365 days	-	15.308	1.214	16.522
More than 365 days	-	40.569	349.146	389.715
<b>Totals</b>	<b>-</b>	<b>475.789</b>	<b>351.055</b>	<b>826.844</b>

### Previous period:

Trade accounts current according to term	31-12-2023			
	Goods TH\$	Services TH\$	Others TH\$	Total TH\$
Up to 30 days	10.167.445	38.390.269	999.589	49.557.303
Between 31 and 60 days	3.242	719.741	101	723.084
Between 61 and 90 days	-	375.134	-	375.134
<b>Totals</b>	<b>10.170.687</b>	<b>39.485.144</b>	<b>999.690</b>	<b>50.655.521</b>

Overdue trade accounts by term	31-12-2023			
	Goods TH\$	Services TH\$	Others TH\$	Total TH\$
Between 31 and 60 days	2.936	4.874.182	230	4.877.348
Between 61 and 90 days	-	8.695	235	8.930
Between 91 and 120 days	-	6.211	235	6.446
Between 121 and 365 days	-	46.200	2.604	48.804
More than 365 days	3.567	14.346	352.016	369.929
<b>Totals</b>	<b>6.503</b>	<b>4.949.634</b>	<b>355.320</b>	<b>5.311.457</b>



## Note 19. OTHER PROVISIONS AND CONTINGENT LIABILITIES

### A. Other Provisions

The breakdown of this caption as of March 31, 2024 and December 31, 2023 is as follows:

Other provisions	31-03-2024			
	Provision for guarantees	Provisions for legal proceedings	Provision for onerous contracts	Total, Other Provisions
	TH\$	TH\$	TH\$	TH\$
Other provisions at beginning of period 01.01.2024	500.000	235.780	1.823.379	2.559.159
Changes in other provisions				
Increases due to adjustments arising from the passage of time	-	-	15.900	15.900
Total increase (decrease)	-	-	15.900	15.900
Other current provisions	500.000	235.780	-	735.780
Other non-current provisions	-	-	1.839.279	1.839.279

Other provisions	31-12-2023			
	Provision for guarantees	Provisions for legal proceedings	Provision for onerous contracts	Total, Other Provisions
	TH\$	TH\$	TH\$	TH\$
Other provisions at beginning of period 01.01.2023	17.858.515	129.167	1.735.643	19.723.325
Changes in other provisions				
(-) Provisions used (*)	(10.249.330)	(26.578)	-	(10.275.908)
Increases due to adjustments arising from the passage of time	(624.450)	(59.464)	87.736	(596.178)
(-) Unused reversed provisions	(5.091.000)	-	-	(5.091.000)
Increase (decrease) due to transfers and other changes, other provisions	(1.393.735)	192.655	-	(1.201.080)
Total Increase (decrease)	(17.358.515)	106.613	87.736	(17.164.166)
Other current provisions	500.000	235.780	-	735.780
Other non-current provisions	-	-	1.823.379	1.823.379

(\*) On April 27, 2023, the parties signed a settlement agreement putting an end to the litigation and providing for any eventual litigation compared to the sale of ESSAL. In the transaction it was expressly recognized that in the process and in the sale of ESSAL, both Aguas Andinas and the other parties involved acted in good faith, fulfilling all their obligations with the diligence and care required by law.

Likewise, Aguas Andinas, as a reciprocal concession and against the dismissal of all claims filed and the total termination of the sales contract, paid compensation equivalent to Ps. 10,249,330,833.

The description of the provisions included in this caption is as follows:

#### 1.-Other provisions, current.

##### i. Legal claims

The Group records the provision corresponding to lawsuits arising from its operations, mainly originated by sanction processes carried out by audit entities. Additionally, Aguas Andinas and Subsidiaries are parties to civil and labor lawsuits whose resolutions are pending in the corresponding courts.



Provisions associated with the Group's current lawsuits have been reflected in the caption "Provisions", in accordance with IAS 37. In those cases in which Management considers that the cases have a low probability of success and do not represent a certain probability of material loss, no provision has been made.

The legal claims that could affect the Group are detailed below:

**The Superintendency of Sanitation Services (SISS)** has issued fines against Aguas Andinas S.A. and Subsidiaries, mainly due to non-compliance with instructions and violation of the continuity and quality of the service provided by the Company. The total of the claims filed as of March 2024 amount to UTA 1,757, which were paid prior to initiating the claim processes in each of the cases, and the final sentences are pending resolution.

In addition, Aguas Andinas S.A. was notified of the initiation of sanction procedures by the Superintendencia de Servicios Sanitarios. This corresponds to alleged violations in the delivery of the service. There are currently administrative appeals and legal claims pending to be resolved, so it is premature to estimate an outcome. The Company considers that it did not incur in the infractions reported, therefore, it is expected that the claims and appeals will be accepted.

**Regional Ministerial Secretariat of Health RM**, there are pending sanction processes against Aguas Andinas, initiated by Resolution for alleged violations in the service provided. Administrative appeals and judicial claims are currently in process. The fine ranges from 1 to 1000 UTM.

**Labor lawsuits**, Aguas Andinas was sued directly or subsidiarily, in labor lawsuits whose subject matter corresponds mainly to unjustified dismissals. The total amount of the lawsuits is Th\$ 66,725. The lawsuits are pending in the corresponding courts or administrative instances.

## ii. Provision for guarantees.

The Group has recognized provisions for guarantees derived from the purchase and sale agreement of ESSAL S.A. and Iberaguas Ltda., entered into between Aguas Andinas S.A. and Algonquin Power & Utilities Corp.

## Other non-current provisions

This basically corresponds to the transaction dated July 10, 2007, signed at the Notary Office of Mrs. María Gloria Acharan Toledo, between Aguas Cordillera S.A. and the developers, in which it is assumed that in the event that in the future Aguas Cordillera S.A. disaffects and sells the land that was transferred to it, it must pay at least U.F. 52,273.29. This amount will be imputed to the existing debt receivable from the developers.

## B.- Contingent liabilities

The Company and its subsidiaries are parties to other lawsuits of lesser amounts. It is considered that they will not have a material adverse effect on the financial statements of the respective companies.

## Note 20. EMPLOYEE BENEFITS

At the consolidated level, the Group has 2,119 employees, of which 75 are managers and senior executives. Workers who are part of collective bargaining agreements and individual labor contracts, with special severance clauses, amount to 1,863 and 18 respectively. Meanwhile, 238 workers are governed by the provisions of the Labor Code.

During September 2023, collective bargaining with the Aguas Andinas Union No. 2 and Aguas Andinas Professional and Technical Workers Union No. 3 culminated. These agreements are valid for three years.

During the month of July 2023, the anticipated collective bargaining with Union No. 1 of the Aguas Andinas Workers' Union culminated. The agreement is valid for three years.

During the month of May 2023, collective bargaining with the Union of Workers of the Empresa Depuradora de Aguas Servidas Mapocho Trebal workers of Aguas Andinas culminated. The agreement is valid for three years.



During the month of March 2023, collective bargaining with the Aguas Andinas workers' union of professional biofactory workers culminated. The agreement is valid for three years.

The collective bargaining agreements in effect for Análisis Ambientales S.A., Hidrogística S.A. and Ecoriles S.A. were signed in December 2021, October 2021 and May 2022, respectively. The term of these contracts is 35 months for Análisis Ambientales, 36 months for Hidrogística, and 24 months for Ecoriles S.A. The employees of these subsidiaries are governed by the rules established in articles 159, 160 and 161 of the Labor Code; therefore, no severance indemnity provision is recorded. Additionally, in May 2023 a Collective Bargaining Agreement was signed with the "Grupo negociador de Empresa Ecoriles S.A." and in January 2022 a Collective Bargaining Agreement was signed with the "Grupo negociador de Análisis Ambientales S.A.", both with a duration of two years.

### **Policies on defined benefit plans**

Employees who are not part of the collective bargaining agreements of Aguas Andinas S.A. and its subsidiaries are governed by the rules established in Articles 159, 160 and 161 of the Labor Code, and therefore no provision for severance indemnity is recorded.

The actuarial calculation is applied to those employees who recorded severance indemnities at current value up to 2002 (including severance indemnities recognized at that date), as well as to the advances granted on account of this indemnity.

For employees who are part of or were assimilated to the collective bargaining agreements in effect at the date of the consolidated financial statements, the actuarial value calculation for severance indemnities is applied.

### **Accounting policies on the recognition of gains and losses in defined benefit plans**

The obligation for severance indemnities estimated to accrue to employees retiring from Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A. is recorded at actuarial value, determined using the projected unit credit method.

Actuarial gains and losses on severance payments arising from changes in estimates of turnover rates, mortality, salary increases or discount rate are recorded in accordance with the provisions of IAS 19 revised, in other comprehensive income, directly affecting equity, which is subsequently reclassified to retained earnings. This procedure began to be applied in 2013, due to the entry into force of revised IAS 19. Until 2012, all variations in the estimates and parameters used determined a direct effect to income for the period.

### **Actuarial assumptions**

**Years of service:** In Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A., it is adopted as an assumption that workers will remain in those companies until they reach the legal age to retire, (women until 60 years of age and men until 65 years of age).

**Participants of each plan:** Workers who are part of union or union-like agreements (indicated above) and workers with individual contracts with indemnity clause in all events. Workers who are part of the actuarial indemnity calculation at the end of March 2024 are as follows: Aguas Andinas S.A.: 1,099; Aguas Cordillera S.A.: 103; and Aguas Manquehue S.A.: 9.

**Mortality:** The Financial Market Commission's RV mortality tables are used.

**Employee turnover rate and disability and early retirements:** According to the Group's statistical experience, the turnover used in the 2023 period for the target employees are as follows: Aguas Andinas S.A.: 5.87%; Aguas Cordillera S.A.: 7.10% and for Aguas Manquehue S.A. neither disability nor premature retirements have been considered due to the infrequency of these events.

**Discount rate:** As from January 1, 2024, a discount rate of 6.00% is used, while for the 2023 period a rate of 5.60% was used for Aguas Andinas S.A., Aguas Cordillera S.A., and Aguas Manquehue S.A., which corresponds to the risk-free rate and the estimate of expected inflation in the long term.

**Inflation rate:** Beginning January 1, 2024, the same inflation rate of 3.00% continues to be used for long-term estimates, based on the same estimated long-term inflation rate reported by the Central Bank of Chile of 3.00% for the period 2023.



**Rate of compensation increase:** The rates used for the period 2024 and 2023 are as follows: Aguas Andinas S.A.: 1.7%; Aguas Cordillera S.A. 0.31%; and Aguas Manquehue S.A.: No rate of compensation increase.

### Overview of defined benefit plans

In addition to the benefits indicated in note 2.2 letter O, the following are indicated:

In the event of death of the employee, compensation will be paid to the employee's immediate family in accordance with the provisions of Article 60 of the Labor Code.

In the event that the employee withdraws from the Company in accordance with numbers 2, 4 or 5 of article 159, number 1 letter a) or number 6 of article 160 of the Labor Code, the amount accumulated for this concept up to July 31, 2002 in Aguas Andinas S.A. and December 31, 2002 in Aguas Cordillera S.A. will be paid as indemnity, readjusted quarterly by the variation of the Consumer Price Index, provided that this variation is positive.

For employees of Aguas Andinas S.A. and its subsidiaries that are not part of their collective bargaining agreements, the provisions of their individual employment contracts apply. For the non-sanitation subsidiaries, that is, Hidrográfica S.A., EcoRiles S.A., Análisis Ambientales S.A. and Biogenera S.A., the provisions of the Labor Code apply, unless the individual contracts indicate otherwise.

The provision for severance indemnities is presented net of advances granted to employees.

The movements in actuarial provisions as of March 31, 2024 and December 31, 2023 are as follows:

Provisions for employee benefits	31-03-2024 TH\$	31-12-2023 TH\$
<b>Changes in actuarial provision</b>		
Beginning balance	22.568.253	22.673.308
Cost of services	433.255	1.203.227
Interest cost	427.681	1.071.022
Actuarial (gain) or loss	-	225.558
Benefits paid	(438.680)	(2.604.862)
<b>Subtotals</b>	<b>22.990.509</b>	<b>22.568.253</b>
Profit sharing and bonuses	2.043.540	5.710.022
<b>Totals</b>	<b>25.034.049</b>	<b>28.278.275</b>

In the statement of financial position these balances are included in the following items:

Provisions for employee benefits	31-03-2024 TH\$	31-12-2023 TH\$
Provisions for employee benefits, current	2.769.307	5.955.720
Provisions for employee benefits, non current	22.264.742	22.322.555
<b>Totals</b>	<b>25.034.049</b>	<b>28.278.275</b>

### Expected payment flows

The collective bargaining agreement of Aguas Andinas S.A. states in its seventeenth clause that employees who voluntarily resign to retire due to old age will have 120 days from the date they reach the legal retirement age to make their resignation effective.

The collective bargaining agreements of Aguas Cordillera S.A. and Aguas Manquehue S.A. state that workers who voluntarily resign because they have reached the legal age for old-age pensions will be paid an indemnity.



During the 2019 period, the company, together with the Aguas Andinas workers' unions and with the aim of recognizing the contributions in the working career of personnel with serious health problems who have a duly accredited disabling disease that affects their work performance or that does not allow them to return to their functions under normal conditions or who are close to reaching the legal age of retirement, For this purpose, female employees, with an indefinite-term employment contract in force, who reach 57 years of age and male employees, with an indefinite-term employment contract in force, who reach 62 years of age, have the option to apply for a Voluntary Retirement Plan. Those workers who have reached the age required by Article 3 of Decree Law No. 3,500 to obtain an old age pension, i.e. over 60 years of age for women and over 65 years of age for men (age attained), may also opt for a Voluntary Retirement Plan.

In accordance with the defined benefit plans indicated, the cash flows for the current period are shown below:

Group	Number of employees	Expected cash flow Th\$	Year
Aguas Andinas S.A.	35	3.100.000	2024
Aguas Cordillera S.A.	12	500.000	2024
Aguas Manquehue S.A.	3	150.000	2024
<b>Totals</b>	<b>50</b>	<b>3.750.000</b>	

#### Projected liabilities as of December 31, 2024

For the calculation of the projected liabilities for severance payments at actuarial value, as of December 2024, in accordance with IAS 19, the actuarial assumptions in effect as of December 31, 2023 have been used, already reported in this note, only the amount of the legal bonus has been increased according to the increase in the minimum salary established in January of this year.

The summary by Company is as follows:

Group	Number of employees	Service costs Th\$	Interest costs Th\$
Aguas Andinas S.A.	1107	1.084.202	1.073.792
Aguas Cordillera S.A.	106	133.925	105.206
Aguas Manquehue S.A.	10	484	24.984
<b>Totals</b>	<b>1.223</b>	<b>1.218.611</b>	<b>1.203.982</b>

#### Sensitivity of assumptions

Based on the actuarial calculation as of December 31, 2023, the main assumptions have been sensitized and the following impacts have been determined:

Discount rate	Base	Plus 0.5% TH\$	Less 0.5% Th\$
Aguas Andinas S.A.	6,00%	(681.125)	729.933
Aguas Cordillera S.A.	6,00%	(52.238)	54.333
Aguas Manquehue S.A.	6,00%	(13.097)	13.757
<b>Totals</b>		<b>(746.460)</b>	<b>798.023</b>

Turnover rate	Base	Plus 0.5% TH\$	Less 0.5% Th\$
Aguas Andinas S.A.	5,87%	(803.933)	762.372
Aguas Cordillera S.A.	7,10%	(58.913)	61.118
Aguas Manquehue S.A.	0,00%	(13.761)	-
<b>Totals</b>		<b>(876.607)</b>	<b>823.490</b>





Salary increase rate	Base	Plus 0.5% Th\$	Less 0.5% Th\$ 0.5% Less 0.5% Th\$ 0.5% Less 0.5% Th\$
Aguas Andinas S.A.	1,70%	758.077	(712.294)
Aguas Cordillera S.A.	0,31%	56.047	(34.727)
Aguas Manquehue S.A.	0,00%	14.529	-
<b>Totals</b>		<b>828.653</b>	<b>(747.021)</b>

#### Disclosure of termination benefit information

Severance indemnities for termination of employment are governed by the provisions of the Labor Code, except for those special clauses of the respective collective bargaining agreements or individual contracts.

#### Profit sharing and bonuses

Corresponds to the Company's obligation with its employees for participation bonuses payable in February and March of the following year. The accrued participation to be paid to workers, stipulated in the current contracts, is recalculated during the month of February based on the balance sheet of the immediately preceding business period. As of March 31, 2024 and December 31, 2023, the amounts amount to Th\$ 2,043,540 and Th\$ 5,710,022, respectively. Additionally, advances of this bonus are made in March, June, September and December of each calendar year.

Its annual amount will depend on the profits generated by each Group company.

#### Personnel expenses

Personnel expenses as of March 31, 2024 and 2023 are as follows:

Personnel expenses	31-03-2024 Th\$	31-03-2023 Th\$
Wages and salaries	(11.109.682)	(10.395.226)
Defined benefits	(5.913.009)	(4.961.934)
Severance indemnity	(884.126)	(484.607)
Other personnel expenses	(839.728)	(818.044)
<b>Totals</b>	<b>(18.746.545)</b>	<b>(16.659.811)</b>

#### Note 21. OTHER NON-FINANCIAL LIABILITIES

The breakdown of this current and non-current item as of March 31, 2024 and December 31, 2023 is as follows:

Other non-financial liabilities	31-03-2024 Th\$	31-12-2023 Th\$
Value Added Tax	13.794.595	10.998.546
Monthly Provisional Payments	4.514.979	3.684.520
Work requested by third parties	1.227.125	1.303.561
Agreement for real estate developments	829.843	824.508
Other taxes	195.931	1.888.426
<b>Total other non-current non-financial liabilities</b>	<b>20.562.473</b>	<b>18.699.561</b>
Maipo Canal Owners Group Association	7.355.177	7.355.177
Agreement for real estate developments	366.076	99.468
<b>Total other non-current non-financial liabilities</b>	<b>7.721.253</b>	<b>7.454.645</b>



## Note 22. EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT COMPANY

The Company's capital is divided into 6,118,965,160 registered shares with no par value, fully subscribed and paid as of March 31, 2024, corresponding to 94.97% Series A shares and 5.03% Series B shares.

Series B shares have a veto or preference, contained in Article 5 of the Company's bylaws, consisting of the special quorum required by the Extraordinary Shareholders' Meeting to decide on acts and contracts related to Aguas Andinas' water use rights and sanitation concessions.

The composition of each series is as follows:

Currency	31-03-2024	31-12-2023
Series A shares	5.811.031.417	5.811.031.417
Series B shares	307.933.743	307.933.743

The capital as of March 31, 2024 and December 31, 2023 is Th\$155,567,354, respectively. There are no treasury shares and no preferred shares.

The Company manages its capital with the objective of ensuring permanent and expeditious access to the financial markets, allowing it to achieve its growth, solvency and profitability objectives.

There have been no changes in capital management objectives or policies during the reported periods.

In the period ended December 31, 2023, the following dividend payment was agreed and made.

On April 19, 2023, the Shareholders' Meeting was held, at which it was agreed to distribute 100% of the profit for the 2022 period, excluding the interim dividend paid in December 2022 in the amount of Th\$35,000,052. Therefore, the amount to be distributed was set at Th\$50,248,697, which means a final dividend of Ch\$8.21 per share, which was payable as of April 28, 2023.

On November 22, 2023, in ordinary meeting No. 547, the Board of Directors of the Company unanimously agreed to distribute among the shareholders the amount of Th\$ 39,999,981, as an interim dividend, on account of the profits for the period 2023. In view of the above, the Company's interim dividend number 76 will amount to the sum of Ch\$6.53705 per share and will be payable as of December 15, 2023.

- **Minimum dividend provision**

In accordance with the policy described in note 2.2 letter J, as of March 31, 2024 and December 31, 2023, the Company did not record a minimum dividend provision.

- **Retained earnings**

The amounts recorded for revaluation of land and intangible assets and other first-time adoption adjustments of IFRS are presented in retained earnings, and have restrictions for their distribution, since they must first be recognized as realized, through use or sale, in accordance with IFRS 1, IAS 16 and Circular No. 456 of June 20, 2008, of the Financial Market Commission. Also included under this concept is the amount corresponding to actuarial gains and losses determined since 2009, as a result of the variation in defined benefit plan obligations.

Additionally, as of March 31, 2024, there were no modifications to the calculation parameters in the actuarial gains and losses on severance indemnities, while as of December 31, 2023, it generated a record in retained earnings in the amount of Th\$ (164,657).

The total accumulated gain balances as of March 31, 2024 and December 31, 2023 amount to Th\$465,953,227 and Th\$411,044,222, respectively.



- **Premiums.**

The amount recorded in additional paid-in capital corresponds to the premium on the sale of shares produced in 1999 due to the capital increase. The balances as of March 31, 2024 and December 31, 2023 are Th\$ 164,064,038 for both periods.

- **Other equity investments.**

The amount recorded in Other equity corresponds to the price-level restatement of paid-in capital for 2008, the year of transition to IFRS, in accordance with Circular No. 456 of the Financial Market Commission, the effects of business combinations of companies under common control carried out in 2007 and 2008. The balances as of March 31, 2024 and December 31, 2023 are Th\$(5,965,550) for both periods.

- **Other reservations.**

The amount recorded in other reserves corresponds to the surplus from the revaluation of property, plant and equipment, which occurred on March 31, 2024 and December 31, 2023, which generated an increase in value of Th\$162,613,388 and Th\$161,397,766, respectively.

The amount recorded for derivative hedges as of March 31, 2024 and December 31, 2023 amounts to Th\$66,536 and Th\$(1,149,086) respectively, explained in note 2.2 M and note 17.7.

#### Note 23. EQUITY ATTRIBUTABLE TO NON-CONTROLLING INTERESTS

The detail, by Company, of the effects originated by the participation of third parties in the equity as of March 31, 2024 and December 31, 2023 and the result as of March 31, 2024 and 2023, is as follows:

Group	Participation		Non-controlling interests			
	31-03-2024 %	31-12-2023 %	Heritage		Result	
			31-03-2024 TH\$	31-12-2023 TH\$	31-03-2024 TH\$	31-03-2023 TH\$
Aguas Cordillera S.A.	0,00997%	0,00997%	32.458	31.468	927	819
<b>Totals</b>			<b>32.458</b>	<b>31.468</b>	<b>927</b>	<b>819</b>

#### Note 24. IMPAIRMENT LOSSES ON FINANCIAL ASSETS IN ACCORDANCE WITH IFRS 9

Impairment gains or losses as of March 31, 2024 and 2023 (see Note 5, Movement in credit risk accounts receivable), are as follows:

Impairment gains and reversals of impairment losses	31-03-2024 TH\$	31-03-2023 TH\$
Impairment gains and reversals of impairment losses (Impairment losses) determined in accordance with IFRS 9 for financial assets	(4.025.436)	(3.119.261)
<b>Totals</b>	<b>(4.025.436)</b>	<b>(3.119.261)</b>



## Note 25. ORDINARY INCOME

The detail of the ordinary income recorded by the Group companies as of March 31, 2024 and 2023 is as follows:

Type of revenue	31-03-2024 TH\$	31-03-2023 TH\$
<b>Ordinary income</b>		
Potable Water	83.495.368	80.829.302
Wastewater	80.321.146	77.702.576
Non-sanitation income	18.741.755	17.003.976
Other sanitation care income	6.581.923	5.933.490
<b>Totals</b>	<b>189.140.192</b>	<b>181.469.344</b>

## Note 26. OTHER EXPENSES BY NATURE

The following is information regarding other expenses, by nature as of March 31, 2024 and 2023:

Other expenses by nature	31-03-2024 TH\$	31-03-2023 TH\$
Network maintenance and repairs	(10.755.566)	(6.722.018)
Services	(5.808.774)	(6.484.838)
Maintenance of enclosures and equipment	(4.850.113)	(4.077.409)
Commercial Services	(3.740.468)	(3.325.894)
Costs for work requested by third parties	(3.283.354)	(5.351.411)
Operating leaseings	(2.904.882)	(1.878.464)
Contributions, patents, insurance and royalties	(2.262.745)	(2.228.336)
Waste and sludge removal	(2.144.892)	(1.787.867)
Overhead	(1.466.011)	(1.994.568)
Others	(317.584)	(328.763)
<b>Totals</b>	<b>(37.534.389)</b>	<b>(34.179.568)</b>

## Note 27. OTHER INCOME AND EXPENSES

The following is additional information to be disclosed as indicated in IAS 1, referring to other non-operating income and expenses as of March 31, 2024 and 2023:

Income and expenses other than operating income	31-03-2024 TH\$	31-03-2023 TH\$
Gain (loss) on sale of non-current assets, not held for sale	4.033.738	1.544.804
Organizational restructuring program	(998.023)	(2.033.642)
Discarded projects and warranty bonds **.	114.194	(124.484)
Other earnings	671	1.926
<b>Other gains (losses)</b>	<b>3.150.580</b>	<b>(611.396)</b>
Interest expense, Bank loans	(3.822.494)	(4.915.914)
Interest expense, AFR	(1.144.810)	(1.310.898)
Interest expense, Bonds	(7.202.105)	(6.981.422)
Interest expense, Leasing liability	(78.955)	(42.648)
Interest expense, Other	(205.928)	(189.516)
Amortization of ancillary costs related to loan agreements	(7.765)	(85.018)
Interest activation	906.186	1.771.760
<b>Financial costs</b>	<b>(11.555.871)</b>	<b>(11.753.656)</b>
Interest income	1.630.489	4.882.754
Gain on redemption and extinguishment of debt	387.546	400.911
<b>Financial income</b>	<b>2.018.035</b>	<b>5.283.665</b>

\*Corresponds to the amounts accrued as a result of the Company's restructuring plan, which consists of two parts: the redesign of the organization seeking greater efficiency, which entails a reduction of certain positions, and a voluntary retirement plan.

\*\* Corresponds mainly to gains (losses) generated as a result of guarantees associated with projects that have not yet been approved and/or projects that have been discarded.



## Note 28. EFFECT OF FOREIGN CURRENCY

The detail of exchange differences as of March 31, 2024 and 2023 is as follows:

Item	Currency	31-03-2024 TH\$	31-03-2023 TH\$
Trade and other receivables	EUR	(2.362)	(58)
Time deposits	USD	189.769	-
<b>Total variation by assets</b>		<b>187.407</b>	<b>(58)</b>
Trade and other accounts payable	EUR	(72.995)	(3.465)
Trade and other accounts payable	USD	(126.712)	74.972
<b>Total change in liabilities</b>		<b>(199.707)</b>	<b>71.507</b>
<b>Foreign exchange gain (loss)</b>		<b>(12.300)</b>	<b>71.449</b>

## Note 29. INCOME PER UNIT OF RESTATEMENT

The composition of the results per unit of restatement for the periods ended March 31, 2024 and 2023 is as follows:

Item	31-03-2024 TH\$	31-03-2023 TH\$
Accounts receivable from related entities	52	172
Current tax assets	89.939	58.529
Trade and other receivables	38.831	(52.623)
<b>Total variation by assets</b>	<b>128.822</b>	<b>6.078</b>
Other financial liabilities	(8.415.574)	(13.364.240)
Trade and other accounts payable	(60.272)	33.470
Accounts payable to related entities	(2.509)	(3.927)
Other non-financial liabilities	2.876	(697)
<b>Total change in liabilities</b>	<b>(8.475.479)</b>	<b>(13.335.394)</b>
<b>Loss per readjustment unit</b>	<b>(8.346.657)</b>	<b>(13.329.316)</b>

## Note 30. BUSINESS SEGMENTS

The Group discloses segment information in accordance with IFRS 8, "Operating Segments", which establishes the standards for reporting operating segments and related disclosures for products and services. Operating segments are defined as components of an entity for which there is separate financial information that is regularly used by management to make decisions, such as allocating resources and assessing performance.

The Group manages and measures the performance of its operations by business segment. The internally reported operating segments are as follows:

- Operations related to the sanitation (water) business.
- Operations not related to the sanitation business (not water).

### Description of types of products and services that provide revenue for each reportable segment:

The Water segment only includes sanitation services that allow the delivery of products and services for the production and distribution of Potable water together with the collection and treatment of sewage. Aguas Andinas S.A. and its subsidiaries Aguas Cordillera S.A. and Aguas Manquehue S.A. are classified in this segment.

The Non-Water segment includes services related to environmental analysis, industrial waste treatment (Riles), integral engineering services, such as the sale of products related to sanitation services and energy projects. The subsidiaries included are Ecoriles S.A., Analisis Ambientales S.A., Hidrogística S.A. and Biogenera S.A.



General information on results, assets, liabilities, equity and cash flows:

Totals on general information on results	31-03-2024		31-03-2023	
	Water TH\$	No water TH\$	Water TH\$	No water TH\$
Income from ordinary activities from external customers	177.892.928	11.247.264	172.060.279	9.409.065
Intersegment income from ordinary activities	330.085	2.153.901	957.336	2.014.628
<b>Subtotal revenues from ordinary activities from external customers and transactions with other operating segments of the same entity</b>	<b>178.223.013</b>	<b>13.401.165</b>	<b>173.017.615</b>	<b>11.423.693</b>
Raw materials and consumables used	(18.330.625)	(3.464.213)	(22.182.888)	(3.239.784)
Employee benefit expenses	(15.164.454)	(3.582.092)	(13.627.097)	(3.029.045)
Operating expenses	(36.273.597)	(3.630.426)	(33.723.817)	(3.315.901)
Depreciation and amortization	(19.395.662)	(576.885)	(18.296.837)	(528.215)
Other income and expenses	2.660.031	490.549	(574.155)	(37.242)
Financial income	2.014.384	77.858	5.233.099	50.565
Financial costs	(11.510.993)	(119.085)	(11.535.750)	(217.906)
Impairment of earnings and reversal of impairment losses, determined in accordance with IFRS 9	(4.018.035)	(7.401)	(3.133.283)	14.022
Result from adjustment units and foreign exchange differences	(8.312.514)	(46.443)	(13.276.138)	18.271
<b>Income (loss) before taxes</b>	<b>69.891.548</b>	<b>2.543.027</b>	<b>61.900.749</b>	<b>1.138.458</b>
Income tax income (expense)	(16.830.167)	(694.413)	(13.742.205)	(384.065)
<b>Segment gain</b>	<b>53.061.381</b>	<b>1.848.614</b>	<b>48.158.544</b>	<b>754.393</b>
<b>Segment profit attributable to owners of the Parent Company</b>	<b>53.060.454</b>	<b>1.848.614</b>	<b>48.157.725</b>	<b>754.393</b>
Segment income (loss) attributable to noncontrolling interests	927	-	819	-

Totals on general information on assets, liabilities and equity	31-03-2024		31-12-2023	
	Water TH\$	No water TH\$	Water TH\$	No water TH\$
Current assets	252.557.548	28.408.008	265.846.421	28.599.831
Non-current assets	2.135.193.403	22.935.220	2.126.513.947	23.067.859
<b>Total Assets</b>	<b>2.387.750.951</b>	<b>51.343.228</b>	<b>2.392.360.368</b>	<b>51.667.690</b>
Current liabilities	308.029.160	16.538.256	363.472.077	18.844.378
Non-current liabilities	1.170.823.878	1.437.970	1.174.267.381	1.304.924
<b>Total Liabilities</b>	<b>1.478.853.038</b>	<b>17.976.226</b>	<b>1.537.739.458</b>	<b>20.149.302</b>
Equity attributable to owners of the Parent Company	908.865.455	33.367.002	854.589.442	31.518.388
Non-controlling interests	32.458	-	31.468	-
<b>Total Equity</b>	<b>908.897.913</b>	<b>33.367.002</b>	<b>854.620.910</b>	<b>31.518.388</b>
<b>Total Equity and Liabilities</b>	<b>2.387.750.951</b>	<b>51.343.228</b>	<b>2.392.360.368</b>	<b>51.667.690</b>

Statement of Cash Flow	31-03-2024		31-03-2023	
	Water TH\$	No water TH\$	Water TH\$	No water TH\$
Cash flows provided by (used in) operating activities	62.302.999	(861.666)	66.500.371	110.092
Cash flows from (used in) investing activities	(63.199.821)	(877.107)	(33.689.634)	(561.606)
Cash flows from (used in) financing activities	(13.545.719)	468.000	(19.866.600)	1.322.122

Significant revenue and expense items by segment:

Water and Non-Water Segment

The significant items of ordinary income and expenses are mainly those related to the segment's activity. On the other hand, there are also relevant amounts related to depreciation expenses, personnel, and other miscellaneous expenses, among which outsourced services are relevant.



## Revenues

The Group's revenues are mainly derived from regulated services corresponding to: production and distribution of potable water, collection, treatment and disposal of sewage and other regulated services (which include revenues related to supply cut-off and repositioning charges, monitoring of industrial liquid waste discharge and fixed charges).

### Detail of significant revenue items

#### Water segment

The significant items of ordinary revenues are mainly those related to the activity of the Potable water and wastewater business, i.e., revenues from water sales, over consumption, variable charge, fixed charge, sewage service, use of sewer collector and wastewater treatment.

#### Tariffs |

The most important factor that determines our results of operations and financial position are the tariffs set for our sales and regulated services. As a sanitation company, we are regulated by the S.I.S.S. and our tariffs are set in accordance with the Ley de Tarifas de los Servicios Sanitarios D.F.L. No. 70 of 1988.

Our tariff levels are reviewed every five years and, during that period, are subject to readjustments linked to an indexation polynomial, if the accumulated variation since the previous adjustment is equal to or greater than 3.0% (absolute value), as calculated based on various inflation indexes.

Specifically, the adjustments are applied based on formulas that include the Consumer Price Index, the Manufacturing Sector Imported Goods Price Index and the Manufacturing Industry Sector Producer Price Index, all measured by the Chilean National Institute of Statistics. The latest indexations made by each Group Company were applied on the following dates:

Aguas Andinas S.A.

Group 1 February 2023 and January 2024

Group 2 February 2023 and January 2024

Aguas Cordillera S.A. March 2023 and March 2024

Aguas Manquehue S.A.

Santa María January 2023 and November 2023

Los Trapenses January 2023 and November 2023

Chamisero January 2023 and November 2023

Chicureo January 2023 and November 2023

Valle Grande 3 January 2023 & November 2023

The tariffs in force for the period 2020-2025 were approved by Decree No. 33 dated May 5, 2020, for Aguas Andinas S.A., of the Ministry of Economy, Development and Tourism and came into effect on March 1, 2020 (published in the Diario Oficial on December 2, 2020). The current tariffs of Aguas Cordillera S.A. for the five-year period 2020-2025 were approved by Decree No. 56 dated September 11, 2020, and became effective as of June 30, 2020 (published in the Diario Oficial on February 24, 2021) and the current tariffs of Aguas Manquehue S.A. for the five-year period 2020-2025 were approved by Decree No. 56 dated September 11, 2020, and became effective as of June 30, 2020 (published in the Diario Oficial on February 24, 2021). 2020-2025 were approved by Decree No. 69 dated October 27, 2020 (published in the Diario Oficial on March 13, 2021) and became effective as of May 19, 2020 for the Santa María and Trapenses systems, April 22, 2019 for Group 3 Chamisero, July 9, 2020 for Group 2 Chicureo and June 22, 2021 for Group 4 Valle Grande III.



## Non-water segment

Significant items of ordinary income are mainly those related to the segment's activity and are closely related to the main activity of each subsidiary, this involves the sale of materials to third parties, logistics operation services, income from the operation of the liquid industrial waste treatment plant, income from services and analysis of Potable water and sewage and sale of biogas.

### Detail of significant expense items

#### Water segment

Significant expense items are mainly those related to salaries, electricity, maintenance and repair of networks, equipment, operating maintenance, chemical supplies, depreciation of real estate and personal property, financial interest expense, income tax expense.

#### Non-water segment

Significant expense items are mainly those related to compensation, cost of materials for sale and income tax expense.

### Detail of explanation of measurement of results, assets, liabilities, equity and cash flows of each segment:

The measurement applicable to segments corresponds to the grouping of those subsidiaries directly related to the segment.

The accounting criterion corresponds to the recording of those economic events in which rights and obligations emanate in the same sense that arise between economic relationships with third parties. The particularity is that these records will generate committed balances in an asset and liability account according to the spirit of the transaction in each related company according to the segment in which it participates. These accounts, called accounts receivable or payable with related companies, must be netted at the time of consolidating financial statements according to the consolidation rules explained in IFRS 10.

There are no differences in the nature of the measurement of results, since, according to the standard, there are no accounting policies that state different cost allocation criteria or similar.

Reconciliation of revenues from ordinary activities	31-03-2024 TH\$	31-03-2023 TH\$
Revenues from ordinary activities of the segments	191.624.178	184.441.308
Elimination of intersegment ordinary activities	(2.483.986)	(2.971.964)
<b>Income from ordinary activities</b>	<b>189.140.192</b>	<b>181.469.344</b>

Gain reconciliation	31-03-2024 TH\$	31-03-2023 TH\$
Consolidation of total segment income (loss)	54.909.068	48.912.118
Consolidation of intersegment profit (loss) elimination	927	819
<b>Consolidation of gain (loss)</b>	<b>54.909.995</b>	<b>48.912.937</b>





There are no differences in the nature of the measurement of assets and liabilities since, according to the standard, there are no accounting policies that show different allocation criteria.

Reconciliations of assets, liabilities and equity of the segments	31-03-2024 TH\$	31-12-2023 TH\$
<b>Asset reconciliation</b>		
Consolidation of total segment assets	2.439.094.179	2.444.028.058
Elimination of intersegment accounts	(11.379.695)	(20.680.329)
<b>Total Assets</b>	<b>2.427.714.484</b>	<b>2.423.347.729</b>
<b>Reconciliation of liabilities</b>		
Consolidation of total segment liabilities	1.496.829.264	1.557.888.760
Elimination of intersegment accounts	(11.379.695)	(20.680.329)
<b>Total Liabilities</b>	<b>1.485.449.569</b>	<b>1.537.208.431</b>
<b>Equity reconciliation</b>		
Consolidation of total segment equity	942.232.457	886.107.830
<b>Equity attributable to owners of the Parent Company</b>	<b>942.232.457</b>	<b>886.107.830</b>

There are no differences in the nature of the measurement of cash flows since, according to the standard, there are no accounting policies that show different allocation criteria.

Reconciliation of operating cash flows of the segments	31-03-2024 TH\$	31-03-2023 TH\$
Consolidation of operating cash flows of the segments	61.441.333	66.610.463
Elimination of intersegment accounts	-	-
<b>Total operating cash flows</b>	<b>61.441.333</b>	<b>66.201.463</b>

Reconciliation of the investment flows of the segments	31-03-2024 TH\$	31-03-2023 TH\$
Consolidation of segment investment flows	(64.076.928)	(34.251.240)
Elimination of intersegment accounts	1.829.001	1.322.122
<b>Total investment flows</b>	<b>(62.247.927)</b>	<b>(32.929.118)</b>

Reconciliation of segment financing flows	31-03-2024 TH\$	31-03-2023 TH\$
Consolidation of segment cash flows	(13.077.719)	(18.544.478)
Elimination of intersegment accounts	(1.829.001)	(1.322.122)
<b>Total cash flows</b>	<b>(14.906.720)</b>	<b>(19.866.600)</b>

### Information on main customers

Main customers in the water segment:

- Municipality of Puente Alto
- Municipality of Santiago
- Municipality of La Florida
- Municipality of San Bernardo
- I. Municipality of Peñalolén
- Municipality of Las Condes
- Municipality of La Pintana
- Municipality of Pudahuel
- I. Municipality of El Bosque
- Municipality of Quilicura
- Embotelladoras Chilenas Unidas S.A.
- Santiago 1 Preventive Detention Center
- Embotelladora Andina S.A.
- Administradora de Centros Comerciales Cencosud SpA.
- Brewery CCU Chile Ltda.
- University of Chile
- Soprole S.A.
- Inversiones y Servicios Data Luna Ltda.
- Akro Diseños SpA.
- General Directorate of Gendarmerie of Chile



Main customers in the non-water segment:

- |   |  |
|---|--|
| - Papeles Cordillera S.A.                 | - Soprole S.A.   |
| - EME Servicios Generales Ltda.           | - Echeverría Izquierdo Engineering and Construction S.A. |
| - Constructora Nueva Pacifico Real Estate | - Constructora Pérez y Gómez Ltda.                       |
| - Cartulinas CMPC S.A.                    | - Agroindustrial El Paico S.A.                           |
| - Watt's S.A.                             | - Agricultural and Dairy Cooperative La Unión            |

#### Types of segment products Water - Non-water

##### Water segment

The types of products and services for the water segment are as follows:

- Production and distribution of potable water.
- Wastewater collection and treatment.

Segment comprised of Aguas Andinas S.A., Aguas Cordillera S.A. and Aguas Manquehue S.A.

##### Non-water segment

The types of products and services for the non-water segment are:

- Outsourcing services in operations of industrial waste treatment plants and treatment of excess organic load (subsidiary Ecoriles S.A.).
- Physical, chemical and biological analysis of water, air and solids (subsidiary Análisis Ambientales S.A.).
- Integral engineering services and sale of products such as pipes, valves, faucets and other related products (subsidiary Hidrográfica S.A.).
- Energy projects (subsidiary Biogenera S.A.).

#### Note 31. EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the profit (loss) attributable to equity holders of the Parent Company by the weighted average number of common shares outstanding during the period.

Earnings per share		31-03-2024	31-03-2023
Profit attributable to holders of equity instruments in the net equity of the Parent Company	TH\$	54.909.068	48.912.118
Results available for common shareholders, basic	TH\$	54.909.068	48.912.118
Weighted average number of shares, basic		6.118.965.160	6.118.965.160
<b>Earnings per share</b>	<b>\$</b>	<b>8,974</b>	<b>7,994</b>

#### Disclosure of diluted earnings (loss) per share information

The Group has not carried out any transactions with a potential dilutive effect that would result in earnings per diluted share other than basic earnings per share.



## Note 32. FINANCIAL STATEMENTS OF SUBSIDIARIES

The summarized information of the statement of financial position and statement of comprehensive income of each of the Subsidiaries included in the consolidated financial statements is as follows:

### Summary Financial Information of Subsidiaries (Statement of Financial Position) as of March 31, 2024

Statement of financial position Subsidiaries 31-03-2024	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Heritage
	TH\$	TH\$	TH\$	TH\$	TH\$
Aguas Cordillera S.A.	27.395.853	419.203.754	63.750.232	57.135.422	325.713.953
Aguas Manquehue S.A.	8.758.236	100.169.698	17.649.776	17.714.005	73.564.153
Ecoriles S.A.	12.172.753	1.248.596	3.759.247	88.345	9.573.757
Hidrogística S.A.	6.599.631	4.098.365	4.615.571	887.394	5.195.031
Análisis Ambientales S.A.	7.696.151	6.355.688	2.370.860	462.231	11.218.748
Biogenera S.A.	2.164.572	11.232.571	6.017.676	-	7.379.467

### Summarized financial information of subsidiaries (Statement of Comprehensive Income) as of March 31, 2024

Statement of financial position Subsidiaries 31-03-2024	Result for the period	Ordinary income	Operating expenses	Other net (expense) income
	TH\$	TH\$	TH\$	TH\$
Aguas Cordillera S.A.	9.298.024	22.727.054	(13.057.589)	(371.441)
Aguas Manquehue S.A.	2.859.716	7.984.094	(3.956.415)	(1.167.963)
Ecoriles S.A.	655.556	5.795.345	(4.953.202)	(186.587)
Hidrogística S.A.	622.605	3.122.942	(2.653.405)	153.068
Análisis Ambientales S.A.	347.574	3.692.144	(3.232.902)	(111.668)
Biogenera S.A.	222.879	984.222	(607.594)	(153.749)

### Summary Financial Information of Subsidiaries (Statement of Financial Position) as of December 31, 2023

Statement of financial position Subsidiaries 12/31/2023	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Heritage
	TH\$	TH\$	TH\$	TH\$	TH\$
Aguas Cordillera S.A.	21.905.477	415.895.233	63.680.880	57.703.901	316.415.929
Aguas Manquehue S.A.	7.555.149	99.888.203	18.308.085	18.430.830	70.704.437
Ecoriles S.A.	11.734.652	1.344.331	4.039.116	121.666	8.918.201
Hidrogística S.A.	7.382.181	3.998.185	5.857.967	949.972	4.572.427
Análisis Ambientales S.A.	7.813.785	6.383.879	3.093.205	233.285	10.871.174
Biogenera S.A.	1.782.902	11.341.463	5.967.778	-	7.156.587

### Summarized financial information of subsidiaries (Statement of Comprehensive Income) as of March 31, 2023

Statement of financial position Subsidiaries 31-03-2023	Result for the period	Ordinary income	Operating expenses	Other net (expense) income
	TH\$	TH\$	TH\$	TH\$
Aguas Cordillera S.A.	8.216.618	22.021.747	(13.616.698)	(188.431)
Aguas Manquehue S.A.	2.921.968	9.619.537	(5.403.501)	(1.294.068)
Ecoriles S.A.	512.636	5.495.682	(4.837.928)	(145.118)
Hidrogística S.A.	135.820	2.735.096	(2.466.964)	(132.312)
Análisis Ambientales S.A.	113.964	3.074.998	(2.894.949)	(66.085)
Biogenera S.A.	(8.025)	735.750	(530.934)	(212.841)



## Detail of significant subsidiaries

The definition of significant subsidiaries is based on their percentage share of operating results and their share of fixed assets and results for the period compared to the consolidated financial statements. The following companies are considered significant subsidiaries:

Name of significant subsidiary	Aguas Cordillera S.A.	Aguas Manquehue S.A.
Country	Chile	Chile
Functional currency	Chilean pesos	Chilean pesos
Percentage interest in significant subsidiary	99,99003%	100,00000%
Percentage of voting power in significant affiliate	99,99003%	100,00000%
<b>Percentage of consolidated values as of March 31, 2024</b>		
Contribution margin	10,60%	4,42%
Property, plant and equipment	16,16%	5,11%
Result for the period	11,65%	5,17%

## Note 33. IMPAIRMENT OF ASSETS

### Disclosures on impairment of assets by cash-generating unit

A Cash Generating Unit (CGU) is defined as each Company as a whole, since each one individually is capable of generating future economic benefits and represents the smallest group of assets that generate independent cash flows. In accordance with the standard, the Group shall assess, at each balance sheet date, whether there is any indication of impairment of any asset. If such an indication exists, the Group estimates the recoverable amount of the asset. Assets with indefinite useful lives and goodwill are tested for impairment at least at the end of each reporting period or whenever there is an indication of impairment.

For intangible assets with indefinite useful lives, water rights, a valuation study is performed at market prices, which are compared with the values assigned as deemed cost at the date of adoption of IFRS.

For the lower values, the value in use is calculated, considering the different companies as CGUs, using the latest available budget estimates for the companies in the medium term and different parameters such as discount rates according to models widely used in the market. The parameters are established through current information for risk-free rates and those of the relevant market, the useful life of each company's assets and the usual income growth rates for the companies, considering population growth and variations in consumption over the years.

The recoverable amount is the higher of fair value less cost to sell and value in use, which is the present value of estimated future cash flows. Value in use is the approach used by the Group to calculate the recoverable amount of property, plant and equipment, goodwill and intangible assets.

To estimate the value in use of the CGU, the Group prepares projections of future pre-tax cash flows based on the budget available at the time of the impairment test. These budgets incorporate the best estimates, past experience and future expectations of the Group's management.

Revenues and costs are projected with a growth rate equal to inflation, investments are projected by the value of depreciation of property, plant and equipment and intangibles increased by inflation and the variation in working capital is estimated according to the variation between each year of the operating financing needs.

To obtain the present value, cash flows are discounted at a pre-tax rate of 9.07% nominal annual rate, which includes the cash flows generated from the beginning of the following year until the end of the average remaining useful life of the assets, and the residual value of the perpetuity of the last cash flow is added.

The pre-tax discount rate is determined considering that the present value of the after-tax cash flows should be equal to the present value of the pre-tax cash flows.



The horizon for the projection of future cash flows corresponds to the average remaining useful life of the CGU's assets, i.e. 18 years. Additionally, the investments are authorized by the Superintendency of Sanitation Services in a development plan, under the figure of an indefinite concession and in a stable regulatory framework.

The approach used by the company to assign value to each key assumption used to project cash flows considers:

Inflation of 3.0% from 2024 onwards.

Discount rate: weighted average cost of capital (WACC) after tax obtained from market information.

WACC before tax is obtained by finding the target rate that yields the net present value obtained by discounting the cash flows at the WACC after tax.

Projection period: 18 years plus perpetuity. The projection period is obtained by dividing net assets into depreciation and amortization and depreciation and amortization for the last 12 months.

Perpetuity: flow of the last period, discounted at the WACC obtained minus inflation and brought to the present at the same WACC.

The Company and Subsidiaries test their intangible assets with indefinite useful lives and goodwill for impairment on an annual basis.

As of December 31, 2023, the respective impairment tests were performed, based on estimates and projections available to the Group. These estimates indicated that the benefits attributable to the investments with lower associated values individually exceed their consolidated book value in all cases, as well as intangible assets with indefinite useful lives were evaluated resulting in a higher value than that recorded in books.

As of March 31, 2024 and December 31, 2023, no impairment of assets has been recorded, nor is there any indication of impairment.



## Note 34. WARRANTIES AND RESTRICTIONS

### a) Direct guarantees

Among the main ones are the Superintendencia de Servicios Sanitarios to guarantee the conditions for rendering services and development programs in the company's concession areas, SERVIU Metropolitano to guarantee pavement replacement and other institutions for the total amount of Th\$47,448,906 and Th\$54,374,920 as of March 31, 2024 and December 31, 2023, respectively.

The detail of the main guarantees exceeding Th\$ 10,000 thousand is as follows:

Collateral Creditor	Debtor Name	Type of Warranty	31-03-2024 TH\$	31-12-2023 TH\$
METROPOLITAN SERVIU	Aguas Andinas S.A.	Ballot	19.197.581	18.766.898
MAIPO CANAL ASSOCIATION	Aguas Andinas S.A.	Ballot	10.531.920	10.482.350
S.I.S.S.	Aguas Andinas S.A.	Ballot	3.032.469	8.125.776
MAIPO CANAL ASSOCIATION	Aguas Manquehue S.A.	Ballot	2.043.937	2.027.177
MINISTRY OF PUBLIC WORKS (MOP) DOHM	Aguas Andinas S.A.	Ballot	1.772.178	1.561.914
MAIPO CANAL ASSOCIATION	Aguas Cordillera S.A.	Ballot	1.395.367	1.383.925
METROPOLITAN SERVIU	Hidrogística S.A.	Ballot	1.351.709	1.330.685
S.I.S.S.	Aguas Manquehue S.A.	Ballot	1.131.575	1.190.430
METROPOLITAN SERVIU	Aguas Cordillera S.A.	Ballot	857.176	882.889
MUNICIPALITY OF LA FLORIDA	Aguas Andinas S.A.	Ballot	621.205	616.111
PRINTED PACKAGING SPA	Ecoriles S.A.	Ballot	220.521	-
SOC CONTRACTUAL MINERA EL ABRA	Análisis Ambientales S.A.	Ballot	190.809	189.244
MUNICIPALITY OF LAS CONDES	Aguas Cordillera S.A.	Ballot	171.000	171.000
ROCKWOOD LITHIUM LTDA.	Anam S.A.	Ballot	159.794	-
CMPC CARDBOARDS S.A.	Ecoriles S.A.	Ballot	145.629	-
MUNICIPALITY OF PEÑALOLEN	Aguas Andinas S.A.	Ballot	120.467	59.740
GENERAL DIRECTION OF THE TERRITORY	Análisis Ambientales S.A.	Ballot	115.226	230.451
CARBOMET ENERGIA S.A.	Aguas Andinas S.A.	Ballot	111.281	110.368
MUNICIPALITY OF LO BARNECHEA	Aguas Cordillera S.A.	Ballot	109.996	148.538
MUNICIPALITY OF SANTIAGO	Aguas Andinas S.A.	Ballot	93.637	34.251
PROLESUR S.A.	Ecoriles S.A.	Ballot	79.674	79.674
MUNICIPALITY OF VITACURA	Aguas Cordillera S.A.	Ballot	74.187	73.579
MUNICIPALITY OF PROVIDENCIA	Aguas Andinas S.A.	Ballot	56.568	112.208
MUNICIPALITY OF LA REINA	Aguas Andinas S.A.	Ballot	55.640	55.184
SEMBICORP AGUAS CHACABUCO S. A. A	Análisis Ambientales S.A.	Ballot	55.418	54.963
CMPC PULP SPA	Análisis Ambientales S.A.	Ballot	53.303	52.866
MUNICIPALITY OF CERRILLOS	Aguas Andinas S.A.	Ballot	37.094	36.789
EMPRESAS CAROZZI S.A.	Ecoriles S.A.	Ballot	36.797	36.495
SOPROLE S.A.	Ecoriles S.A.	Ballot	30.509	30.259
CHILEAN BOTTLERS UNITED	Ecoriles S.A.	Ballot	21.957	21.957
MUNICIPALITY OF PADRE HURTADO	Aguas Andinas S.A.	Ballot	19.030	-
ENVIRONMENTAL SUPERINTENDENCE	Análisis Ambientales S.A.	Ballot	18.547	18.395
RUTA DEL MAIPO SOC. CONCESSIONA	Aguas Andinas S.A.	Ballot	18.547	18.395
DIR. GRAL. CIVIL AERONAUTICS	Aguas Andinas S.A.	Ballot	14.837	14.716
MUNICIPALITY OF VITACURA	Aguas Manquehue S.A.	Ballot	14.837	14.716
CELLULOSE ARAUCO AND CONSTITUCION	Análisis Ambientales S.A.	Ballot	10.976	10.886
AMERICO CONCESSION COMPANY	Aguas Andinas S.A.	Ballot	10.800	18.395
COMPANIES CMPC S A	Anam S.A.	Ballot	10.015	-
S.I.S.S.	Aguas Cordillera S.A.	Ballot	-	2.430.526
FORSAC SPA	Ecoriles S.A.	Ballot	-	77.021
SALFA MONTAJES S.A.	Ecoriles S.A.	Ballot	-	19.005
METROPOLITAN GOV REG	Aguas Andinas S.A.	Ballot	-	13.435
<b>Totals</b>			<b>43.992.213</b>	<b>50.501.211</b>



The following are the principal bond and loan restrictions observed by the Company:

**b) Restrictions for bond issuance**

**i) Aguas Andinas S.A.**

The Company has restrictions and obligations arising from bond issues made in the domestic market, where those related to financial metrics are as follows:

**1. Series M, P, Q, S, S, U, V, W, X and AA bonds:**

Maintain at the close of each quarter of the Issuer's Financial Statements, a Debt Level no greater than 1.5 times. Notwithstanding the above, the above limit will be adjusted according to the quotient between the Consumer Price Index of the month in which the Indebtedness Level is calculated and the Consumer Price Index of December 2009. However, the above limit will be adjusted up to a maximum level of 2 times. For these purposes, the level of indebtedness will be defined as the ratio between the Expendable Liabilities and the Total Net Equity. The Issuer's Current Liabilities shall be defined as the sum of Total Current Liabilities and Total Non-Current Liabilities. For purposes of determining the aforementioned ratio, the amount of all guarantees, simple or joint and several bonds, joint and several co-debts or other guarantees, personal or real, that the Issuer or its subsidiaries may have granted to guarantee third party obligations are included within the Expendable Liabilities, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitation legislation and the execution of works in public spaces. For the foregoing purposes, Total Net Worth will correspond to the amount resulting from the difference between the Total Assets accounts and the sum of the Total Current Liabilities and Total Non-Current Liabilities accounts of the Issuer's consolidated Financial Statements.

Borrowing Level Limit as of March 31, 2024: corresponds to the maximum level of 2 times the accumulated inflation of 79.20%.

**Debt level at March 31, 2024: 1.58.**

**2. AC, AD and AE series bonds:**

Maintain at the close of each quarter of the Issuer's Financial Statements, a Debt Level no greater than 1.5 times. Notwithstanding the foregoing, the above limit shall be adjusted according to the quotient between the Consumer Price Index of the month in which the Indebtedness Level is calculated and the Consumer Price Index of December 2009. For these purposes, the level of indebtedness will be defined as the ratio between the Net Expendable Liabilities and the Total Net Equity. The Issuer's Net Liabilities will be defined as the sum of Total Current Liabilities and Total Non-Current Liabilities minus the "Cash and Cash Equivalents" account in its Financial Statements. For purposes of determining the aforementioned ratio, Net Liabilities include the amount of all guarantees, simple or joint and several bonds, joint and several co-debts or other guarantees, personal or in rem, that the Issuer or its subsidiaries may have granted to guarantee third party obligations, except for: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitation legislation, the execution of works in public spaces and the provision of advisory and technical inspection services for rural Potable water projects. For the above purposes, Total Net Worth will correspond to the amount resulting from the difference between the Total Assets accounts and the sum of the Total Current Liabilities and Total Non-Current Liabilities accounts of the Issuer's consolidated Financial Statements.

Net Debt Level Limit at March 31, 2024: 2.69 times, with cumulative inflation of 79.20%.

**Net debt level at March 31, 2024: 1.48.**



As of March 31, 2024, the tables for the determination of the net Debt Levels are as follows:

Level of Indebtedness	31-03-2024 TH\$	
	M, P, Q, S, S, U, V, W, X and AA bonds	AC, AD and AE bonds
Total current liabilities	313.345.363	313.345.363
Total non-current liabilities	1.172.104.206	1.172.104.206
<b>Total IFRS liabilities</b>	<b>1.485.449.569</b>	<b>1.485.449.569</b>
Cash and cash equivalents	-	(93.443.367)
Guarantees with third parties	1.216.312	1.216.312
<b>Total liabilities due</b>	<b>1.486.665.881</b>	<b>1.393.222.514</b>
Total assets	2.427.714.484	2.427.714.484
Total current liabilities	(313.345.363)	(313.345.363)
Total non-current liabilities	(1.172.104.206)	(1.172.104.206)
<b>Total equity</b>	<b>942.264.915</b>	<b>942.264.915</b>
<b>Level of indebtedness</b>	<b>1,58</b>	<b>1,48</b>

- Not to sell, assign or transfer essential assets (concession of public services granted by S.I.S.S. for Gran Santiago), except in the case of contributions or transfers of essential assets to Subsidiaries.

The Company is in compliance with all requirements set forth in the bond indentures as of March 31, 2024 and December 31, 2023.

#### c) Restrictions for bank loans

##### i) Aguas Andinas S.A.

The Company has obligations and restrictions for obtaining loans contracted with several domestic banks, which establish the financial conditions detailed below:

##### a) Restrictions relating to loans from Banco BCI, Banco de Chile and Banco Itaú:

- A level of indebtedness not exceeding one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the above limit will be adjusted according to the quotient between the Consumer Price Index of the month in which the level of indebtedness is calculated and the Consumer Price Index of December 2009. For the period ending March 31, 2024, the variation of the debt level limit amounts to 2.69 times, being the accumulated inflation 79.20%. For these purposes, the level of indebtedness will be defined as the ratio between Net Liabilities and Total Equity. Net Liabilities are defined as the sum of Total Current Liabilities and Total Non-Current Liabilities minus Cash and Cash Equivalents in its consolidated financial statements. In determining the aforementioned ratio, Net Liabilities include the amount of all guarantees, simple or joint and several bonds, joint and several co-debts or other guarantees, personal or in rem, that the Issuer or its subsidiaries may have granted to secure third party obligations, except for: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer, (ii) those granted by Subsidiaries of the Issuer for obligations of the Issuer, and (iii) those granted to public institutions to guarantee compliance with sanitation legislation, the execution of works in public spaces and the provision of advisory and technical inspection services for rural Potable water projects. For the above purposes, the total Net Equity will correspond to the amount resulting from the difference between the Total Assets accounts and the sum of the Total Current Liabilities and Total Non-Current Liabilities accounts.

**Net indebtedness level by March 31, 2024: 1.48**

- Prohibition to dispose of or lose ownership of essential assets, except in the case of contributions or transfers of essential assets to Subsidiaries.
- Prohibition to distribute dividends, except for the mandatory minimum if there is a situation of default or delay in the payment of any installment of the loan.





**b) Restrictions related to Banco BICE loans:**

- 1) A level of indebtedness not exceeding one point five times, measured on the figures of its consolidated balance sheets. Notwithstanding the foregoing, the above limit will be adjusted according to the quotient between the Consumer Price Index of the month in which the level of indebtedness is calculated and the Consumer Price Index of December 2009. For the period ending March 31, 2024, the variation of the debt level limit amounts to 2.69 times, being the accumulated inflation 79.20%. For these purposes, the level of indebtedness will be defined as the ratio between Net Liabilities and Total Equity. Net Liabilities are defined as the sum of Total Current Liabilities and Total Non-Current Liabilities minus Cash and Cash Equivalents in its consolidated financial statements.

**Net indebtedness level at March 31, 2024: 1.48**

- 2) Prohibition to dispose of or lose ownership of essential assets, except in the case of contributions or transfers of essential assets to Subsidiaries.
- 3) Prohibition to distribute dividends, except for the mandatory minimum if there is a situation of default or delay in the payment of any installment of the loan.

**Summary of banking restrictions**

As of March 31, 2024, the table for the determination of the net Debt Levels is as follows:

Level of Indebtedness	31-03-2024 TH\$	
	Banco BCI / Banco de Chile and Banco Itaú	BICE Bank
Total current liabilities	313.345.363	313.345.363
Total non-current liabilities	1.172.104.206	1.172.104.206
<b>Total IFRS liabilities</b>	<b>1.485.449.569</b>	<b>1.485.449.569</b>
Cash and cash equivalents	(93.443.367)	(93.443.367)
Guarantees with third parties	1.216.312	-
<b>Total liabilities due</b>	<b>1.393.222.513</b>	<b>1.392.006.201</b>
Total assets	2.427.714.484	2.427.714.484
Total current liabilities	(313.345.363)	(313.345.363)
Total non-current liabilities	(1.172.104.206)	(1.172.104.206)
<b>Total equity</b>	<b>942.264.915</b>	<b>942.264.915</b>
<b>Level of indebtedness</b>	<b>1,48</b>	<b>1,48</b>

The Company is in compliance with all bank loan restrictions as of March 31, 2024 and December 31, 2023.



### 3) Guarantees obtained from third parties

As of March 31, 2024 and December 31, 2023, the Group has received guarantee documents for Th\$ 40,591,520 and Th\$ 40,098,140, respectively, which are mainly originated by construction contracts with construction companies to guarantee the faithful fulfillment of the contract. In addition, there are other guarantees for service contracts and acquisition of materials that guarantee their timely delivery.

Details of the most significant bank guarantees received as of March 31, 2024 are summarized below:

Contractor or Supplier	Group	31-03-2024 TH\$	Expiration date
AQUAMBIENTE - EDAM CONSORTIUM	Aguas Andinas S.A.	2.614.299	31-01-2025
AES ANDES S A	Aguas Andinas S.A.	1.261.180	01-02-2027
CONSTRUCTORA MALPO SPA	Aguas Andinas S.A.	1.075.712	30-10-2024
ING. Y CONSTRUCCION MST LTDA.	Aguas Andinas S.A.	1.035.320	05-09-2024
MOTOROLA CHILE S.A.	Aguas Andinas S.A.	1.026.007	01-12-2025
VEOLIA SOLUTIONS CHILE LIMITADA	Aguas Andinas S.A.	867.988	30-03-2028
REAL ESTATE AND NEW CONSTRUCTION	Aguas Andinas S.A.	673.262	18-10-2024
EMPRESA NACIONAL DE ENERGIA ENEX S.	Aguas Andinas S.A.	657.631	12-12-2024
REAL ESTATE AND NEW CONSTRUCTION	Aguas Andinas S.A.	652.240	15-11-2025
AMERICO VESPUCIO ORIENTE II CONCESSIONAIRE COMPANY	Aguas Andinas S.A.	604.068	31-03-2025
REAL ESTATE AND NEW CONSTRUCTION COMPANY	Aguas Andinas S.A.	570.962	05-12-2024
MATHIESEN S.A.C.	Aguas Andinas S.A.	515.136	31-10-2024
CENCOSUD SHOPPING S.A.	Aguas Andinas S.A.	445.122	02-09-2025
CONSTRUCTORA PEREZ Y GOMEZ LTDA.	Aguas Andinas S.A.	443.194	01-12-2024
REAL ESTATE AND NEW CONSTRUCTION	Aguas Andinas S.A.	422.977	04-04-2024
I C M S.A.	Aguas Andinas S.A.	411.553	02-12-2024
REAL ESTATE AGENCY VIVIENDA 2000 SPA	Aguas Andinas S.A.	393.191	24-04-2024
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	381.581	21-08-2024
INDUSTRIAL REHABILITATION SERVICES	Aguas Andinas S.A.	380.511	12-01-2025
RELATIONSHIP MARKETING UPCOM LTDA.	Aguas Andinas S.A.	370.935	31-10-2025
EMPRESA NACIONAL DE ENERGIA ENEX S.	Aguas Andinas S.A.	358.064	12-12-2024
CIRION TECHNOLOGIES CHILE SA.	Aguas Andinas S.A.	343.501	31-05-2024
ENGINEERING AND CONSTRUCTION BAPA GRAM	Aguas Andinas S.A.	335.808	18-07-2025
REAL ESTATE AND NEW CONSTRUCTION COMPANY	Aguas Andinas S.A.	296.748	31-10-2024
REAL ESTATE MONTE ACONCAGUA S.A.	Aguas Andinas S.A.	296.748	27-11-2024
MONTECORVO ENGINEERING & CONSTRUCTION	Aguas Andinas S.A.	295.344	10-07-2024
BESALCO ARRIGONI LIMITED	Aguas Andinas S.A.	293.781	06-10-2024
ENGINEERING AND CONSTRUCTION BAPA GRAM	Aguas Andinas S.A.	283.080	18-07-2025
SNF CHILE S.A.	Aguas Andinas S.A.	282.906	23-09-2024
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	279.746	21-08-2024
CONSTRUCTORA PEREZ Y GOMEZ LTDA.	Aguas Andinas S.A.	279.668	30-06-2024
TRANSPORT CENTRO CENTRO SUR-NORTE S.A.	Aguas Andinas S.A.	267.885	17-11-2026
MONTECORVO ENGINEERING & CONSTRUCTION	Aguas Andinas S.A.	262.036	10-07-2024
AMERICO VESP CONCESSION COMPANY	Aguas Andinas S.A.	259.655	19-12-2025
CONSTRUCTORA OLBERTZ LTDA.	Aguas Andinas S.A.	258.976	30-09-2024
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	233.472	20-08-2024
NEREUS SPA	Aguas Andinas S.A.	231.724	15-03-2025
FAST SOLUCIONES CONSTRUCCIONES LIMI	Aguas Andinas S.A.	231.149	02-06-2025
LANDUSTRIE SNEEK BV	Aguas Andinas S.A.	229.669	31-05-2024
INLAC S.A.	Aguas Andinas S.A.	226.388	31-03-2025
REAL ESTATE AND NEW CONSTRUCTION	Aguas Andinas S.A.	215.780	01-08-2025



Contractor or Supplier	Group	31-12-2023 TH\$	Expiration date
AMERICO VESP CONCESSION COMPANY	Aguas Andinas S.A.	207.575	06-08-2025
SOCIEDAD AGRICOLA Y COMERCIAL AGROF	Aguas Andinas S.A.	197.300	15-07-2026
POCURO SPA REAL ESTATE	Aguas Andinas S.A.	185.468	25-09-2024
CONSTRUCTORA VALKO S A	Aguas Andinas S.A.	185.468	30-09-2024
CONSTRUCTORA OLBERTZ LTDA.	Aguas Andinas S.A.	178.440	16-09-2024
OCA TESTING, INSPECTION AND CERTIFICATION	Aguas Andinas S.A.	174.866	31-01-2025
CONSTRUCTORA PEREZ Y GOMEZ LTDA.	Aguas Andinas S.A.	168.614	18-07-2026
BAPA GRAMATEC SPA CONSORTIUM	Aguas Andinas S.A.	167.652	24-04-2025
ANIDA CONSULTORES S.A.	Aguas Andinas S.A.	167.240	01-12-2024
DEGREMONT LIMITED	Aguas Andinas S.A.	164.510	07-04-2025
CONSTRUCTORA PEREZ Y GOMEZ LTDA.	Aguas Andinas S.A.	150.783	10-08-2026
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	150.616	19-07-2024
MONTAJES ALMONACID SPA	Aguas Andinas S.A.	149.110	03-03-2025
SERVICES HELPBANK S A	Aguas Andinas S.A.	148.374	18-07-2024
CONSORCIO NAC. DE DIST. Y LOG. S.A.	Aguas Andinas S.A.	148.374	14-09-2024
SERVICES HELPBANK S A	Aguas Andinas S.A.	148.374	06-11-2024
COMPANY CONST. COTA MIL LTDA.	Aguas Andinas S.A.	148.374	31-07-2025
REAL ESTATE AND NEW CONSTRUCTION	Aguas Andinas S.A.	138.580	10-08-2024
CONSTRUCTORA PEREZ Y GOMEZ LTDA.	Aguas Andinas S.A.	134.895	10-02-2025
XYLEM WATER SOLUTIONS CHILE S.A.	Aguas Andinas S.A.	133.265	15-06-2024
CONSTRUCTORA OLBERTZ LTDA.	Aguas Andinas S.A.	133.233	30-05-2024
AUTORENTAS DEL PACIFICO SPA	Aguas Andinas S.A.	132.053	31-07-2024
QUEVEDO INGENIERIA S.A.	Aguas Andinas S.A.	130.924	30-10-2025
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	129.769	21-08-2024
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	129.023	28-06-2024
TRANSPORT CENTRO CENTRO SUR-NORTE S.A.	Aguas Andinas S.A.	125.442	30-10-2026
CONSTRUCTORA ZURCAL LTDA.	Aguas Andinas S.A.	123.077	16-07-2025
MONTAJES ALMONACID SPA	Aguas Andinas S.A.	123.028	12-04-2024
REAL ESTATE AND NEW CONSTRUCTION	Aguas Andinas S.A.	122.188	10-08-2024
LANDUSTRIE SNEEK BV	Aguas Andinas S.A.	120.407	16-10-2024
KEMIRA CHILE COMERCIAL LTDA.	Aguas Andinas S.A.	120.327	11-12-2024
CAROLINA VALVERDE LIMITED	Aguas Andinas S.A.	119.167	25-06-2024
TELEFONICA EMPRESAS CHILE S.A.	Aguas Andinas S.A.	117.920	01-05-2024
CONST. COTA MIL LTDA.	Aguas Andinas S.A.	116.463	26-11-2025
ENGINEERING AND CONSTRUCTION BAPA GRAM	Aguas Andinas S.A.	116.076	21-02-2025
ICAFAL INGENIERIA Y CONSTRUCCION S..	Aguas Andinas S.A.	113.284	02-07-2025
THE PENON SPA	Aguas Andinas S.A.	111.281	04-07-2024
DROGUETT Y RABY ING Y SERV LTDA	Aguas Andinas S.A.	109.989	20-11-2024
PETRA ADMINISTRADORA DE SERVICIOS G	Aguas Andinas S.A.	109.979	29-08-2024
GLOBAL MANA BUSINESS SERVICES	Aguas Andinas S.A.	105.383	30-06-2024
MONTECORVO ENGINEERING & CONSTRUCTION	Aguas Andinas S.A.	104.755	14-11-2024
I C M S.A.	Aguas Andinas S.A.	104.145	05-02-2025
MONTECORVO ENGINEERING & CONSTRUCTION	Aguas Andinas S.A.	104.138	30-03-2025
MONTAJES ALMONACID SPA	Aguas Andinas S.A.	101.680	08-12-2025
BAPA GRAMATEC SPA CONSORTIUM	Aguas Cordillera S.A.	536.442	31-07-2024
BAPA GRAMATEC SPA CONSORTIUM	Aguas Cordillera S.A.	401.696	24-09-2024
INGENIERIA Y CONSTRUCCION MST S.A.	Aguas Cordillera S.A.	291.941	30-12-2024
ENGINEERING AND CONSTRUCTION BAPA GRAM	Aguas Cordillera S.A.	236.838	30-04-2025
ING. Y CONSTRUCCION MST LTDA.	Aguas Cordillera S.A.	176.022	30-08-2024
MONTAJES ALMONACID SPA	Aguas Cordillera S.A.	121.333	30-09-2024
ING. Y CONSTRUCCION MST LTDA.	Aguas Cordillera S.A.	120.000	27-08-2024
INLAC S.A.	Aguas Cordillera S.A.	110.481	31-07-2025
INMOBILIARIA LOS HUANALES S.A.	Aguas Manquehue S.A.	1.335.367	10-12-2024
EL CHAMISERO INMOBILIARIA S.A.	Aguas Manquehue S.A.	166.921	30-12-2024
INLAC S.A.	Aguas Manquehue S.A.	142.154	07-11-2025
INLAC S.A.	Aguas Manquehue S.A.	107.581	11-10-2024
<b>Total</b>		<b>30.383.382</b>	



## Note 35. CAPITALIZED FINANCING COSTS

Details of capitalized financing costs as of March 31, 2024 and December 31, 2023 are as follows:

### Disclosure of capitalized interest costs

Capitalized interest cost, property, plant and equipment		31-03-2024	31-12-2023
Capitalized interest cost, property, plant and equipment capitalization rate	%	7,36%	11,50%
Amount of capitalized interest cost, property, plant and equipment	TH\$	906.186	5.279.316

## Note 36. ENVIRONMENT

### Environmental Investment Disclosures

In accordance with Circular No. 1901 of October 30, 2008 of the Financial Market Commission, information from investments related to the environment is disclosed below.

The following is a detail of the investments related to the environment:

#### Aguas Andinas S.A.

Project Name	31-03-2024 TH\$	31-12-2023 TH\$
Expansion and Improvements SWTP Buin Maipo	25.624	60.519
Expansion and Improvements SWTP Canelo-Vertientes-La Obra	-	11.830
Expansion and Improvements SWTP El Monte	-	6.329
Expansion and Improvements SWTP Paine	39.507	1.273.906
Expansion and Improvements SWTP Pomaire	19.211	93.993
Expansion and Improvements SWTP Talagante	47.262	997.916
Expansion and Improvements SWTP for Other Locations	40.800	31.002
Improvement and renovation of equipment and facilities	38.266	193.721
Improvement and renovation of sewage equipment and facilities	348.390	2.381.055
La Farfana Plant	185.756	3.465.507
Mapocho-Trebal Plant	222.955	2.811.705
External sludge handling and disposal platform El Rutil	-	27.946
<b>Totals</b>	<b>967.771</b>	<b>11.355.429</b>

#### Aguas Manquehue S.A.

Project Name	31-03-2024 TH\$	31-12-2023 TH\$
Upgrading and renovation of sewage treatment equipment and facilities	-	10.307
<b>Totals</b>	<b>-</b>	<b>10.307</b>

#### Biogenera S.A.

Project Name	31-03-2024 TH\$	31-12-2023 TH\$
La Farfana Plant	285.963	165.282
<b>Totals</b>	<b>285.963</b>	<b>165.282</b>



**Projected investment in the environment for the period 2024:**

Group	TH\$
Aguas Andinas S.A.	22.668.151
Aguas Manquehue S.A.	21.084
<b>Total</b>	<b>22.689.235</b>

**Indication whether the disbursement is part of the cost of an asset or was reflected as an expense, disbursements for the period**

All the projects mentioned above are part of the construction cost of the respective works.

**Certain or estimated date on which future disbursements will be made, disbursements of the period**

Projected disbursements are expected to be made during the year 2024.

Subsidiaries are companies that are affected by disbursements related to the environment, i.e., compliance with ordinances, laws relating to industrial processes and facilities and any other that may directly or indirectly affect environmental protection.

**Note 37. EVENTS OCCURRING AFTER THE STATEMENT OF FINANCIAL POSITION DATE**

At the date of issuance of these consolidated financial statements, Management of the Company and its Subsidiaries is not aware of any subsequent events affecting the financial position as of March 31, 2024.

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