AGUAS

ANDINAS

6M2024 Results

Speakers

MIQUEL SANS
Financial Director

ANTONELA LAINO
Finance and Investor Relations Manager

JOSÉ SÁEZ
Strategy and Corporate Affairs Director

Investor Relations Team

DENISSE LABARCA
Head of Investor Relations

ERIKA SANDOVAL
Investor Relations Specialist

JAVIERA VISCAYA
Investor Relations Specialist

JORGE CUÉLLAR
Investor Relations Specialist

Contact: inversionista@aguasandinas.cl
www.aguasandinasinversionistas.cl

AGUAS andinas

AGENDA

1. **Financial** context
2. **Results** 6M2024
3. **A shared** purpose

01

Financial Context

Financial Context

The rainfall recorded during the first half of the year, snowmelt and the volume of the El Yeso reservoir have caused an increase in the flow of Maipo and Mapocho rivers, which has also **resulted in a significant reduction in water transfers**, which allows us to have a better view of water availability for the upcoming months.

Operationally, we have had several small events that we have been able to manage accurately.

During the first half of 2024, **lower inflation had a positive impact on the Company's financial results**. The variation of Unidad de Fomento (CLF) reached 2.1%, lower than the 2.8% at the same period of 2023, which reflects a lower result for readjustment units of Ch$5,297 million.

Aguas Andinas continues promoting its **efficiency program** based on the Transformation Plan (Avanza+) and commercial actions **for sustainable management**.

Initiatives have been developed to **improve processes and digital transformation** that have allowed to generate **efficiencies of $1,154 millions** by the end of the first half 2024.

On November 28th, 2023, the Superintendency of Sanitary Services (SISS) published the Preliminary Bases, beginning officially the VIII Tariff Process of Aguas Andinas, Aguas Cordillera and Aguas Manquehue. **This process has been carried out during the entire year 2024** and the resulting tariff structure will come in effect for the period 2025-2030.

02

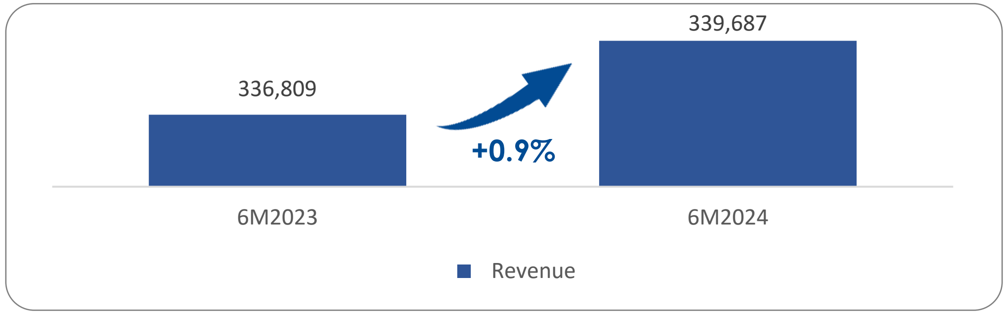
Results

6M2024

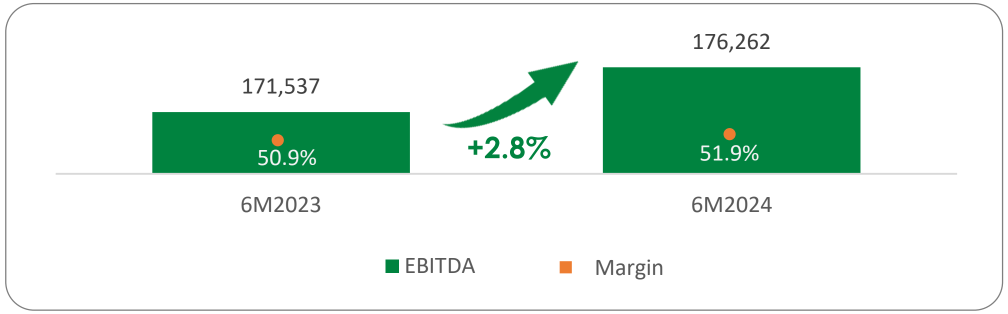
EBITDA increase in 2.8%,
maintaining their growth.

Figures in CLP millions

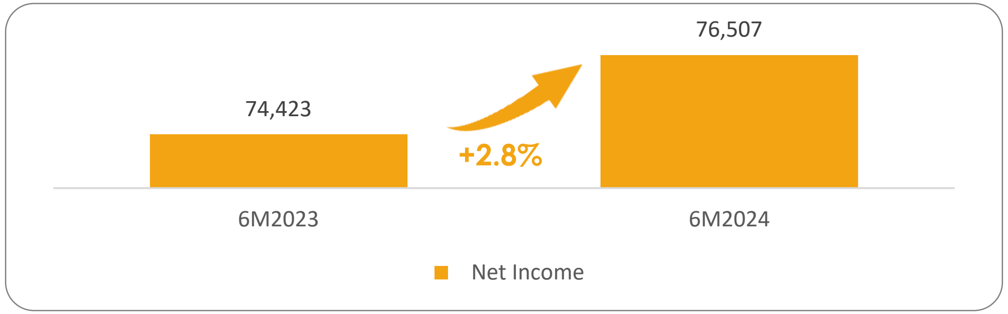
REVENUES



EBITDA



NET INCOME



MAIN VARIATIONS

- **Revenues**:
  - Consumption effect of 419 MCLP.
  - Tariff effect of 4,313 MCLP, mainly due to polynomial indexations.
  - Non-sanitation revenues for (2,801) MCLP mainly due to lower activity in residential and engineering services, which is partially compensated by higher revenues from the environmental services subsidiaries and insurance returns.
- **Costs:**
  - CPI effect and USD exchange rate impact of (4,849) MCLP.
  - Lower operating costs by +1,354 MCLP mainly associated with lower water transfers by +8,446 MCLP, partially compensated by higher costs in network maintenance, waste and sewage removal, electricity, chemical supplies and leases by (7,532) MCLP.
  - Extraordinary events of +3,031 MCLP.
  - Improvement in bad debt of 1,599 MCLP (1.9% over revenues vs 2.5% in June 2023).
  - Efficiencies of 1,154 MCLP.
- **Financial result** is mainly impacted by a lower revaluation of financial debt by +5,297 MCLP due to the variation of the CLF (Unidad de Fomento) (+2.1% in 2024 vs +2.8% in 2023).
- **Other results** are mainly boosted by higher income from land sales.
- **Income tax** is mainly driven by higher income before taxes, together with the monetary correction effect of the Equity Tax (effect linked to inflation). Effective tax rate of 22% vs. 20% in the previous year.

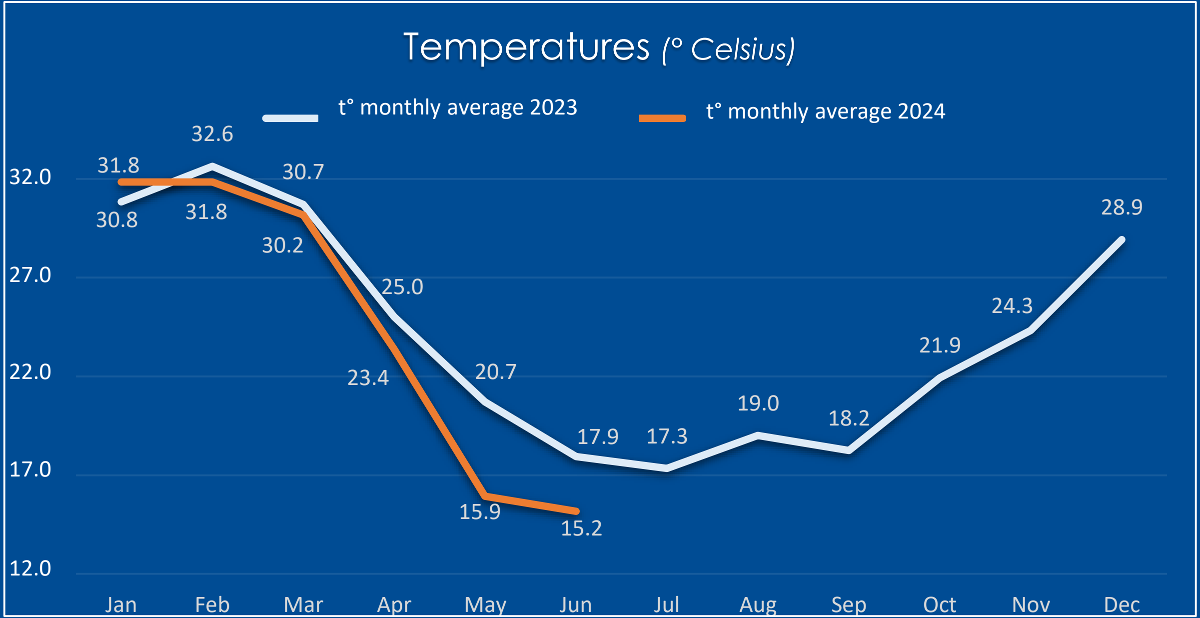
High correlation between demand and weather

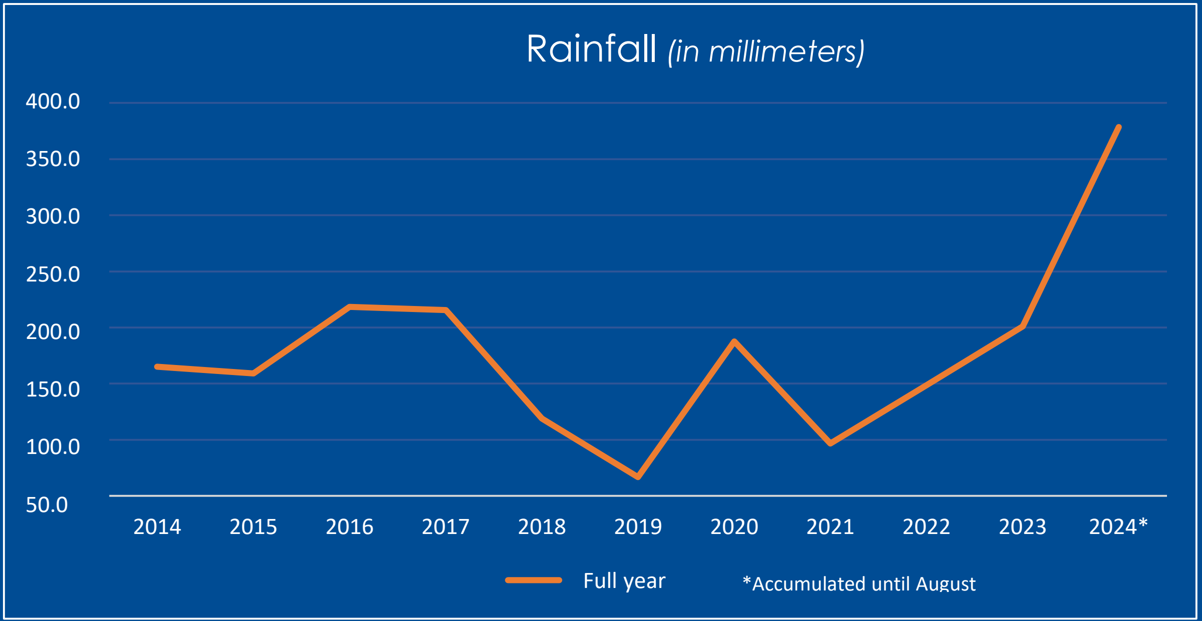
2024 is being colder and rainier

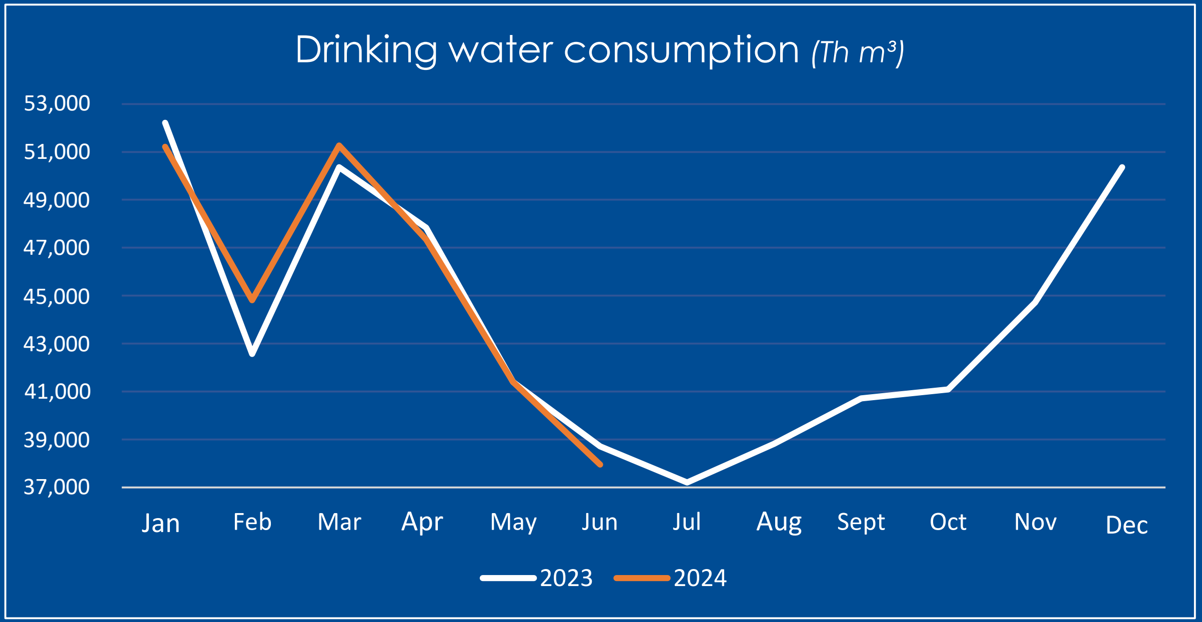
LT LATERCERA

Santiago registers the lowest minimum temperature of the year

The DMC explains that the lower temperatures are due to the mix of winter season + La Niña phenomenon. *"This means favorable conditions for cold air masses to pass through the central zone or to remain stationary there".*







(Quinta Normal Station)

Lower working capital
Higher payments for projects' executions

Figures in CLP millions

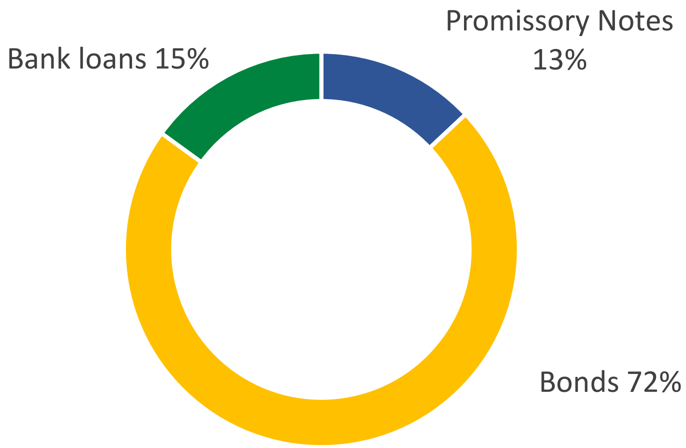
	Jun-2024	Jun-2023	Var.
OCF	**172,624**	**175,380**	**(2,755)**
Taxes	*(20,738)*	*(30,393)*	*9,655*
Net financial payments	*(19,374)*	*(14,723)*	*(4,651)*
Paid Capex	*(85,402)*	*(58,717)*	*(26,685)*
FCF	**47,111**	**71,547**	**(24,436)**
Assets transferred	*4,056*	*(5,251)*	*(9,307)*
Dividend paid	*(90,100)*	*(52,128)*	*(37,972)*
Total CF	**(38,932)**	**14,169**	**(53,101)**

Mainly due to lower PPM rate together with tax refund (year 2024).

Lower interest on financial investments due to lower cash surpluses.

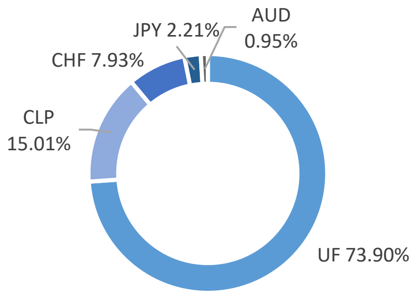
Net Debt Stable

Debt by instrument

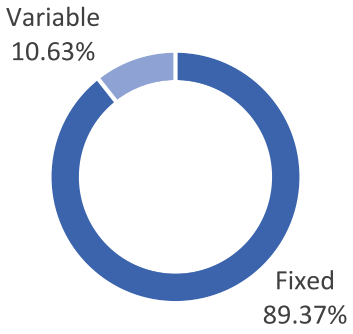


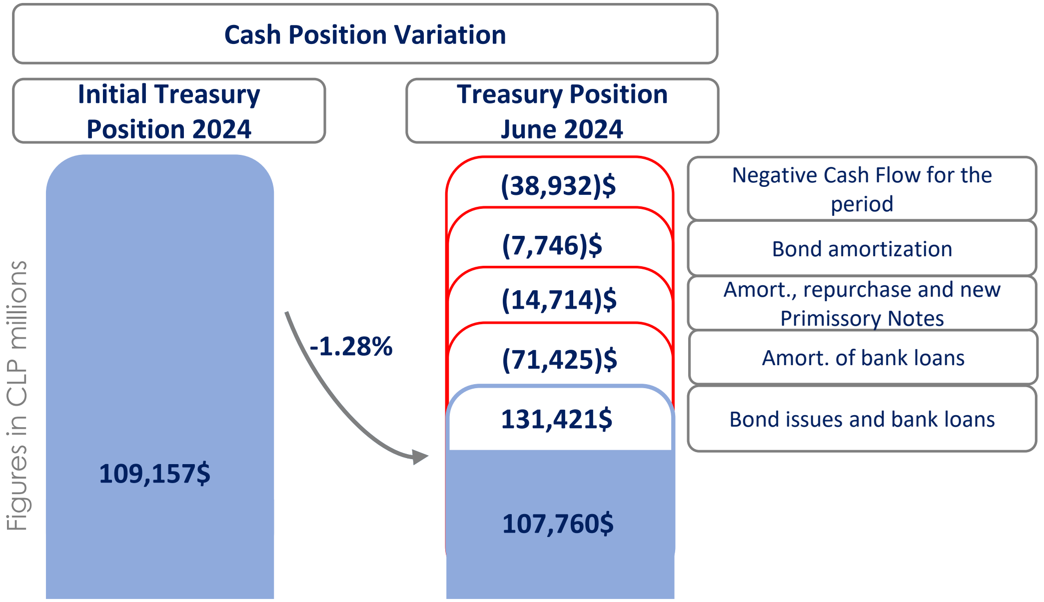
22.35% of our debt is green and social.
The second international issuance was completed in May

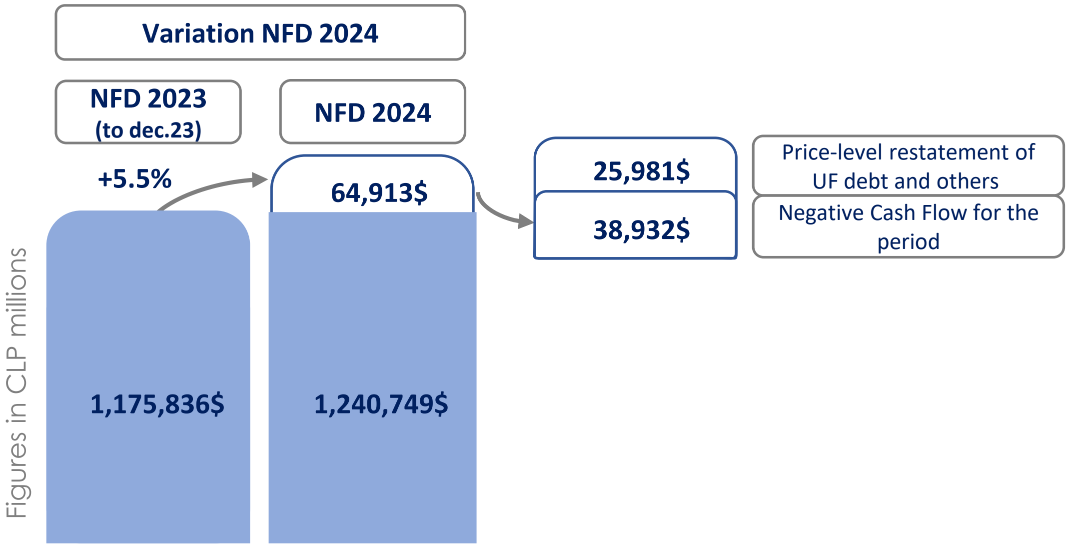
Debt by currency



Debt by rate

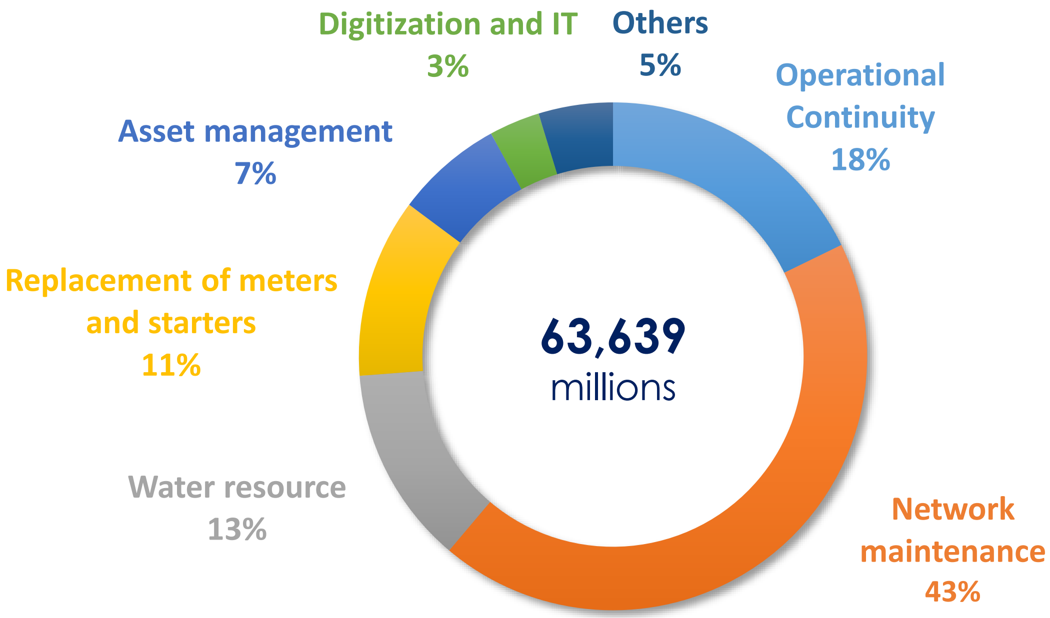






Strong investment plan

For standards about security of supply committed for Santiago under climate change conditions.



Sustainability and Economic Value

Ratios reflecting a strong financial structure

EV/EBITDA (1)	Aug. 19 2024	8,14x
ROCE	Jun. 2024	11.3%
EPS	Jun. 2024	$22,14
Leverage	Jun. 2024	1,78x
Liquidity	Jun. 2024	0,99x
Net Debt/EBITDA	Jun. 2024	3,84x

EV/EBITDA: (Market capitalization + Net Financial Debt + Minority Interest) /EBITDA

ROCE: EBIT (12 months) / Capital employed (average of last 2 years)

EPS: Earnings per Share. Annualized profit for the year / Total number of shares.

Leverage: Total Debt / Equity

Liquidity: Current Assets / Current Liabilities

N. Debt / EBITDA: (Net Financial Debt) / EBITDA

(1) EV/EBITDA according to Bloomberg methodology as of Aug. 19th, 2024.

Economic Value and Sustainability

Aguas Andinas understands the relevance of placing sustainability at the core of its business model.

Financial and ESG ratings of excellence

STANDARD & POOR'S

ICR Chile
AN AFFILIATE OF MOODY'S INVESTORS SERVICE

FitchRatings

International rating: A-

National rating: AA+

ESG credentials of excellence

Dow Jones Sustainability Indexes

FTSE4Good

GLOBAL LISTED INFRASTRUCTURE ORGANISATION

MSCI

Corporate ESG Performance
Prime
RATED BY ISS ESG

GRESB

IdD INSTITUTO de DIRECTORES CHILE

mercoRESPONSABILIDAD ESG
Empresa más responsable

mercoEMPRESAS
Mejor reputación corporativa

Second Party Opinion (SPO)

MOODY'S INVESTORS SERVICE

SQS5 Weak | SQS4 Intermediate | SQS3 Good | SQS2 Very good | SQS1 Excellent

inrate
Sustainable Investment Solutions

COMPANY GRADE A-

August 2024

03

A shared purpose

THE PURPOSE IN ACTION

Learn more about the new purpose by scanning the code.

Why did we review our Purpose?

To strengthen and enhance our water management model. This review was crucial to adjust our strategies and relationships in front of the new challenges that we face.

CUSTOMERS

A company that provides a good service.

1. Customer Satisfaction
· Net Global Satisfaction.

2. Objective Quality service
· Percentage (%) of drinking water continuity service.

3. Water Quality
· Percentage (%) of quality compliance.

INVESTORS

A sustainably profitable company.

4. Strong financial performance
· ROCE.

5. Financial sustainability
· Financial debt / EBITDA.

6. Governance
· Percentage (%) of compliance G-Metrix.

WORKERS

A safe, attractive and benchmark company to work for in its field.

7. Safe working environment
· Accident frequency rate.

8. Representativeness of the society
· Percentage of women in professional positions.

9. Reference to work
· GPTW survey score.

CITIZENS

A company committed to the right to water and sanitation.

10. Adaptation to climate change
· Percentage (%) of progress in the Biociudad budget initiative plan.

11. Dignified services for the entire MR
· N° of people supported beyond what is obligatory.

12. Citizen experience
· Cadem Citizen Brand.

CULTURE

An expert company that educates creates value and generates technical and environmental content.

13. Educating the community from our locations
· N° of visits to our locations.

14. Educate from our interventions in the field
· N° of typologies of field work with new protocol.

15. Educate in the responsible use of water resources and infrastructure
· N° of interactions with our omnichannel educational material.

ENVIRONMENTAL COMMITMENT

A resilient company that protects and collaborates with its environment.

16. Reduction of environmental impacts
· Reduction of water withdrawal on the environment.

17. Circular economy
· Tons of compost sold.

18. Biodiversity and site integration
· N° of projects involved in the ecological improvement of the environment.

AGUAS

ANDINAS

6M2024 Results