Results Report

1Q 2022

AGENDA

- FINANCIAL SUMMARY
- CLIMATE CHANGE CHALLENGE
- REGULATORY ASPECTS

Financial Summary

General overview –1Q2022 closing

1

Revenues and EBITDA increased by 10.1% and 3.4% respectively

- Higher average tariffs due to the latest indexations and entrance of new investment projects

2

We continue to manage the effects of climate change

- Execution of the investment plan to strengthen security of supply
- Negotiations derived from the Agreement with River Users allowed us to maintain the security level of El Yeso reservoir
- Lower consumption associated with lower temperatures, greater movement of people during vacation period due to the improved sanitary situation, and the various awareness campaigns on the responsible use of water resources

3

Increased operating and financial costs associated with the global environment

- Increase in the cost of raw materials, labor, transportation and revaluation of financial debt in CLF
- Intensification of the company's efficiency plans to partially mitigate these effects

4

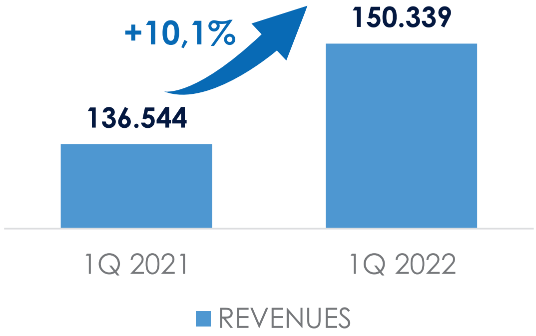
Solid operative flow generation during Q1

- The company's EBITDA and free cash flow generation remain strong and increased by 2.7x during Q1 compared to the same fiscal period 2021

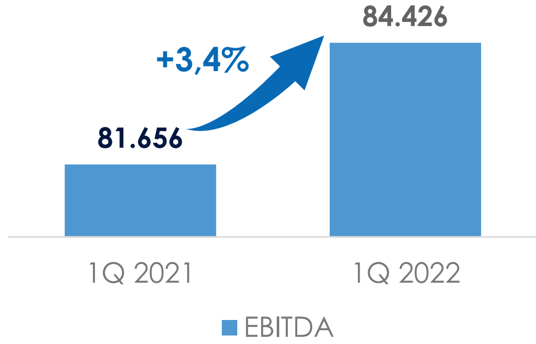
Higher revenues and EBITDA driven by tariff indexations and cost efficiencies

Figures in milion Ch$

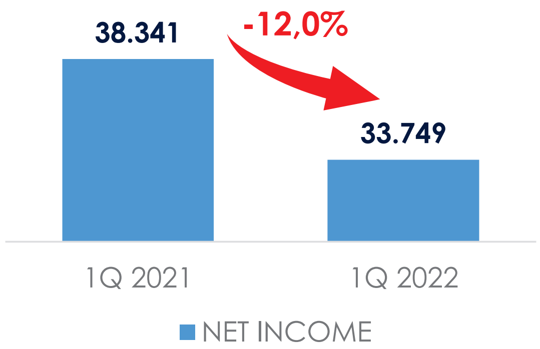
Increasing revenues due to higher rates from polynomial indexing



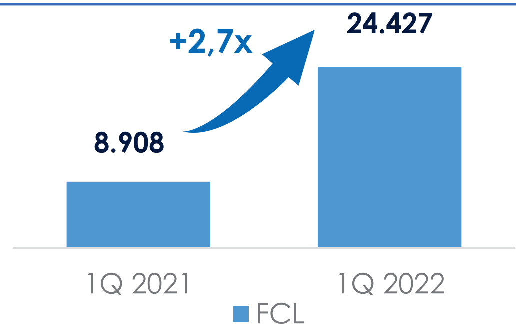
Growing EBITDA due to higher revenues and cost efficiencies



Lower net income due to inflationary impact on debt valuation

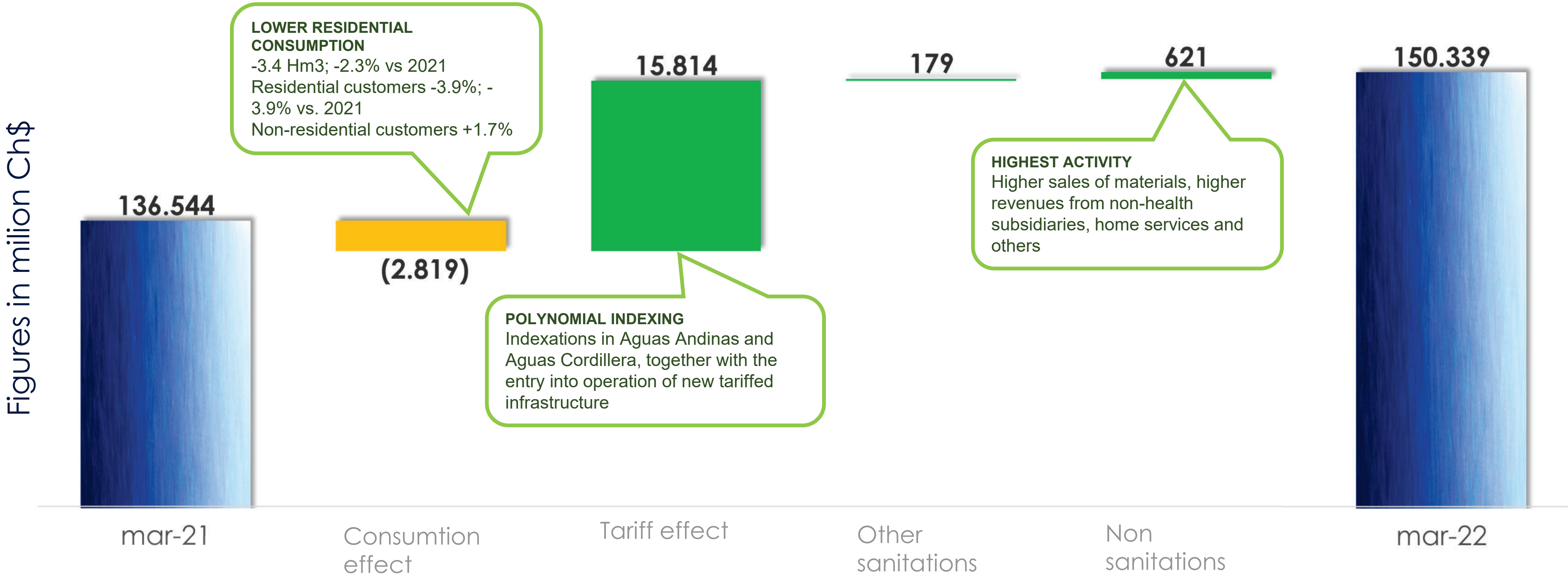


Significant improvement in free cash flow due to higher operating cash flow and lower tax payments

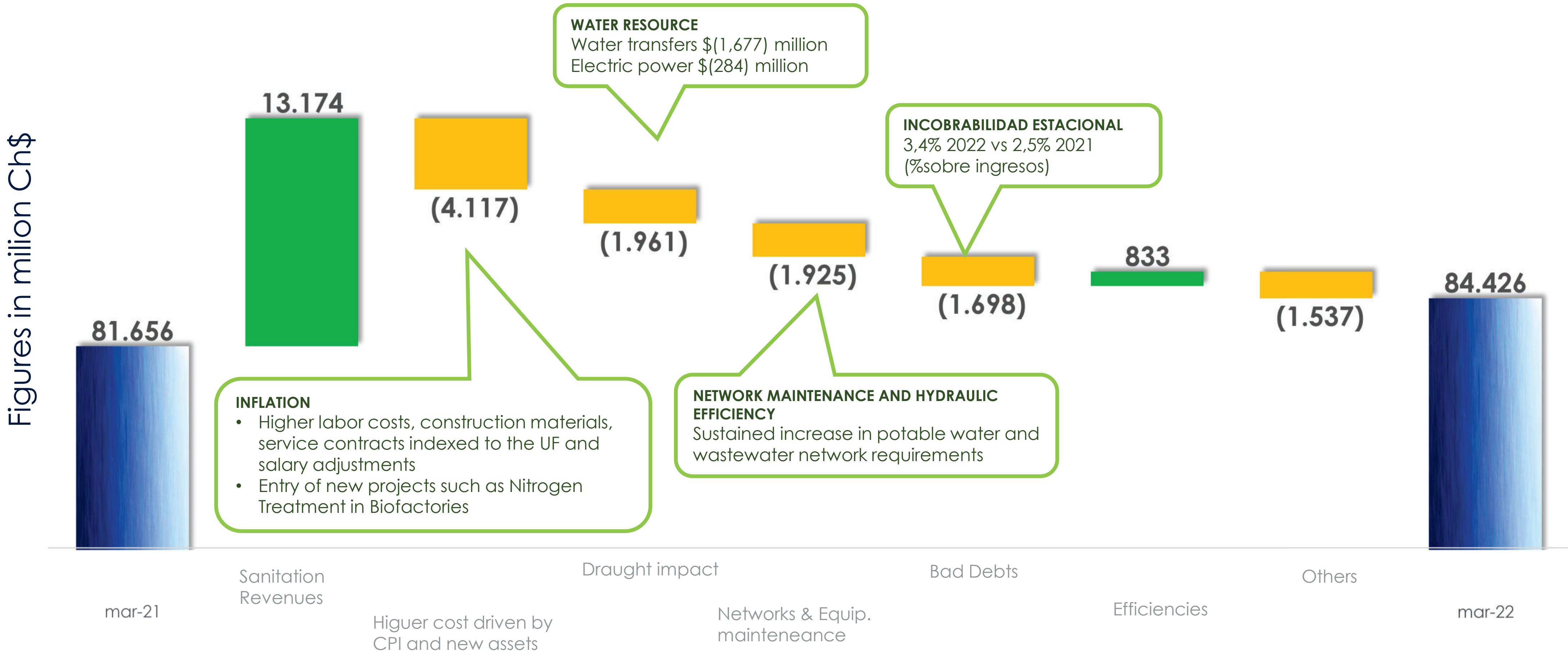


Revenues +10,1% driven by higher tariffs

Partially offset by lower residential volumes



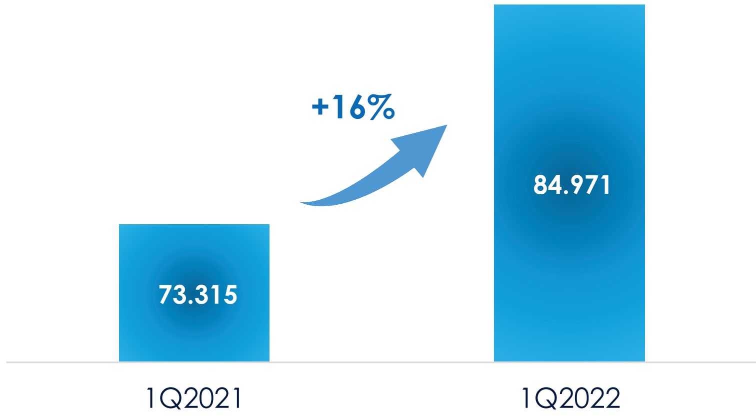
Increase in EBITDA +3.4% due to higher revenues and cost efficiencies



Stable NFD and higher free cash flow

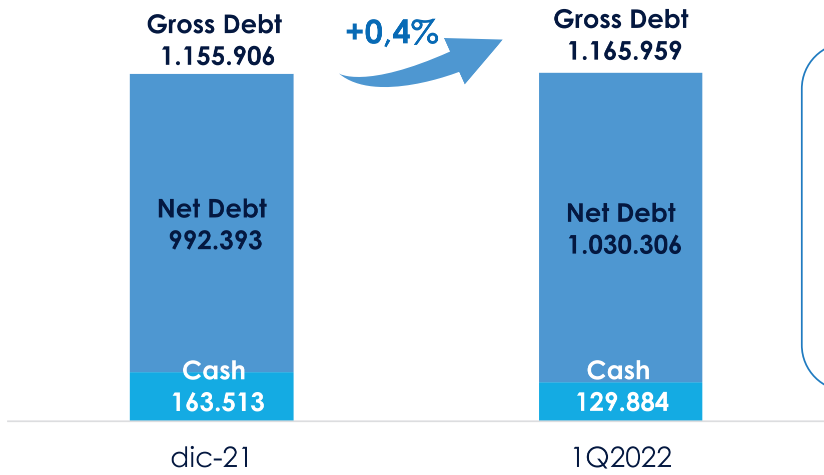
Operating cash Flow

milion Ch$



NFD

milion Ch$



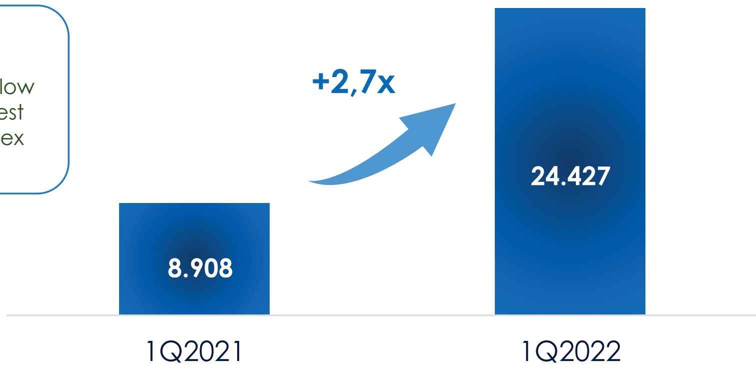
Main effects:

- Higher gross debt due to price-level restatement (UF)
- Lower cash due to Dividend payment (*)
- Offset by higher EBITDA for the period

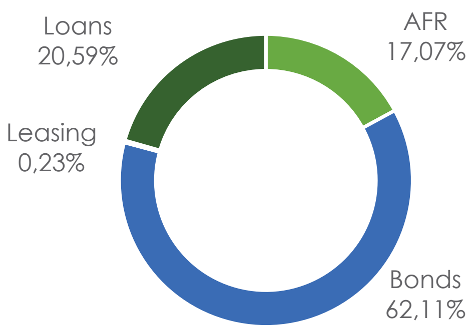
Cash flow

milion Ch$

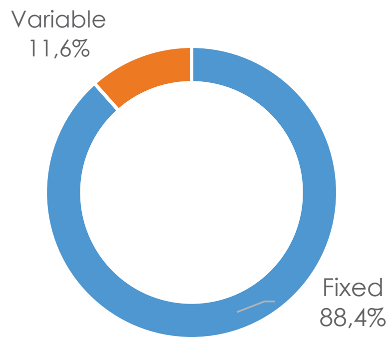
Free Cash Flow corresponds to Operating Cash Flow net of taxes, interest on debt and Capex paid



Debt by instruments

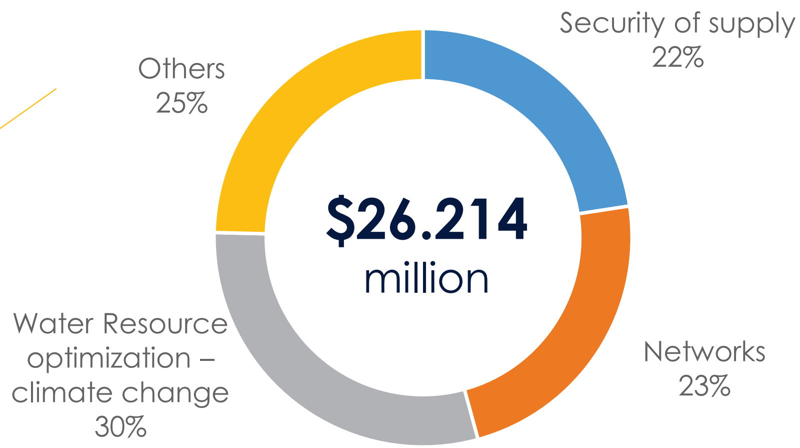


Debt by rate



Stable level of investments

Oriented to operational efficiency and water resource optimization - climate change



- Nitrogen Treatment Wastewater Treatment Plant
- Replacement of Biofactories Assets
- Expansion and modernization of Padre Hurtado Drinking Water Treatment Plant (+1,000 l/s).
- Expansion of Arsenic Treatment Plant Quilicura Q=50 l/s

- Asset Management
- Customer Service
- Digitalization and IT
- Other

- Drilling and reinforcement of water supply system
- Water Efficiency Plan
- Purchase of Water Rights
- Reuse of treated water

- Renewal of sewage networks
- Renewal of Drinking Water Network
- Starters and Meters

Economic Value and Sustainability Financial ratios that reflect the resilience of the Company, maintaining our AA+ rating

	2022
EV/EBITDA(1)	7.25x

EV/EBITDA: Market capitalization + debt + minority interest - cash & cash equivalents /EBITDA

	2022
ROIC	10.71%

ROIC: EBIT (12 months) / Capital employed (average of last 2 years)

	2022
EPS	$15.70

EPS: Annualized profit for the year / total number of shares

	2022
Leverage	1.68x

Leverage: Total debt / Equity

	2022
Liquidity	1.06x

Liquidity: Current Assets / Current Liabilities

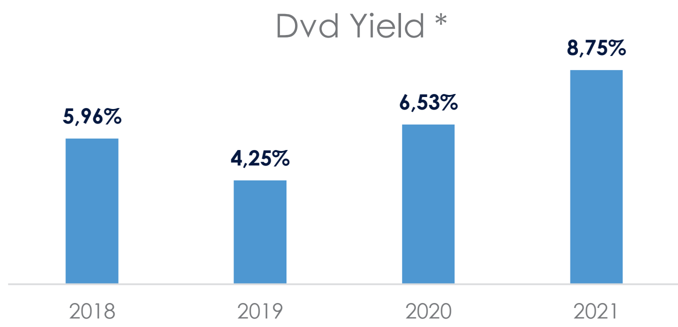
	2022
Net Debt/EBITDA	3.88x

N.Debt/EBITDA: (Net financial debt - cash) / EBITDA

FitchRatings

ICR Chile

AA+
Stable Perspective



ALAS20 Leading Company in Sustainability 3rd PLACE CHILE 2021

ALAS20 Leading Company in Investor Relations 3rd PLACE CHILE 2021

ALAS20 Leading Company in Corporate Governance 3rd PLACE CHILE 2021

Member of Dow Jones Sustainability Indices Powered by the S&P Global CSA

Sustainability Yearbook Member 2022 S&P Global

* Dividends paid during the year as a % of the closing price of the share in each year (1) Source: Bloomberg

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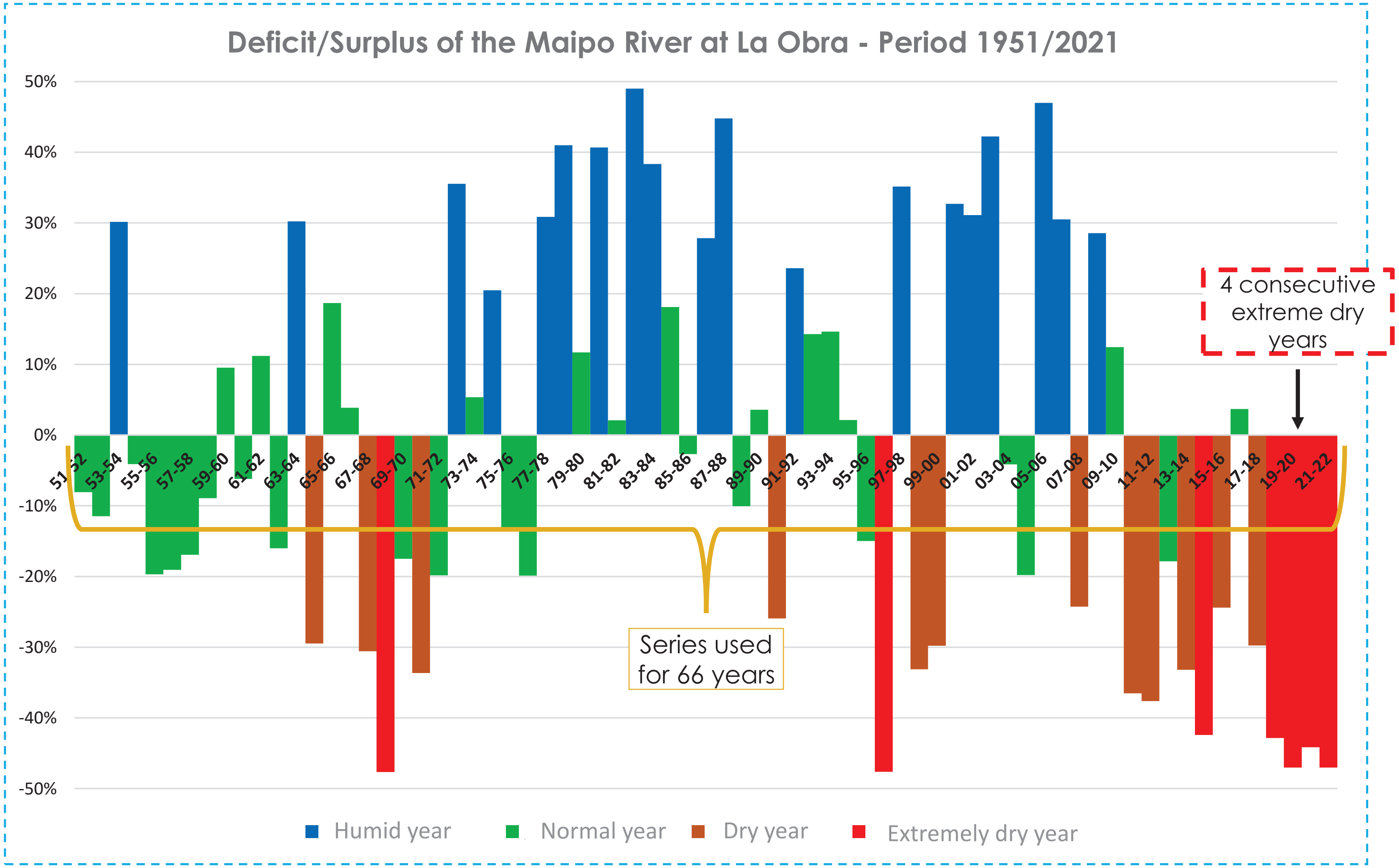
Climate Change Challenge

A phenomenon that has accelerated in the last decade Combining scarcity with episodes of high turbidity



Main Actions - Drought Emergency Plan

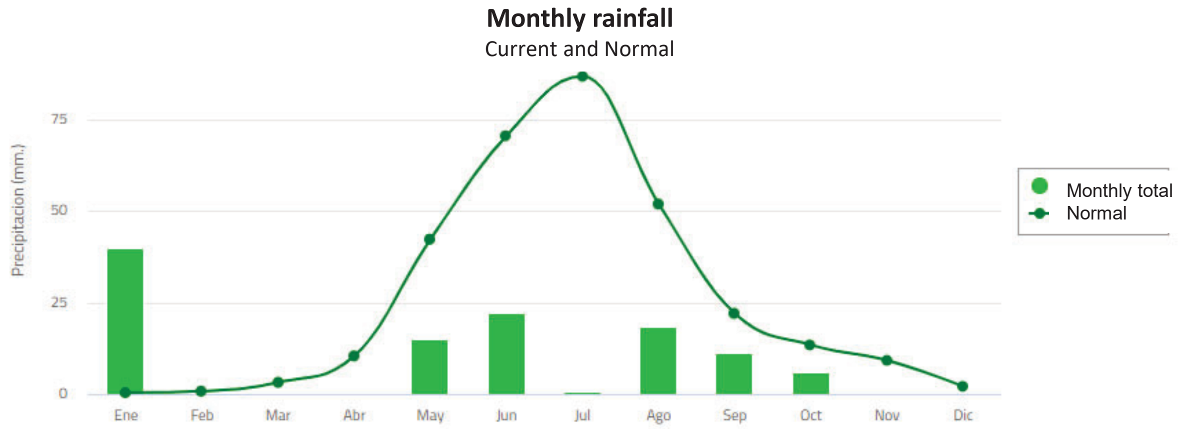
Maipo River basin management

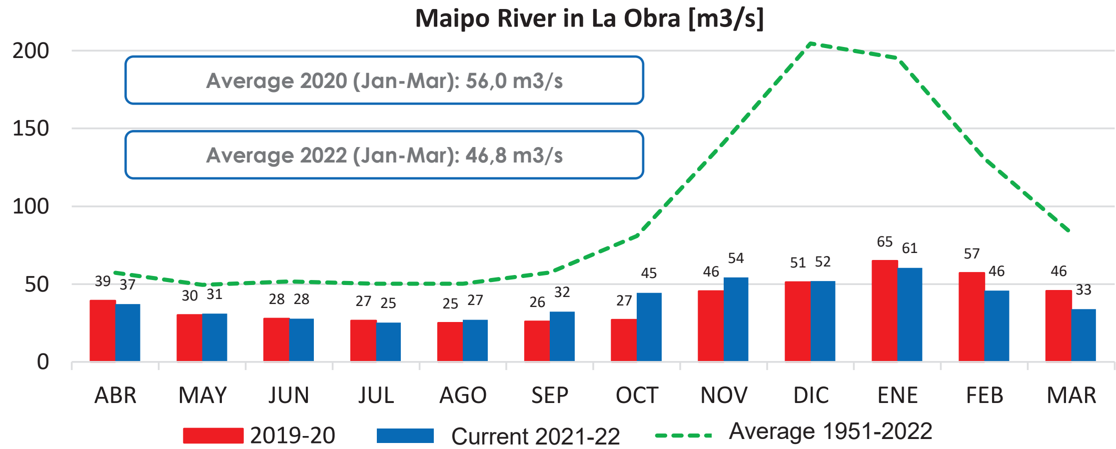
September 2021-March 2022 period has been one of the driest in the Metropolitan Region since records started

- During the 2021-2022 season, additional water resources **totaling 155.3 hm3 (42% of the demand)** were obtained to face the summer of 2022

Recent summer season 2022, with no risk of rationing in the sector supported by El Yeso reservoir

We have been working since 2021 with the objective of ensuring the 2022 and 2023 summer seasons, to reach a **volume of the El Yeso reservoir equal to 100 hm3 by October 31, 2022**, a level considered safe to face a dry summer.

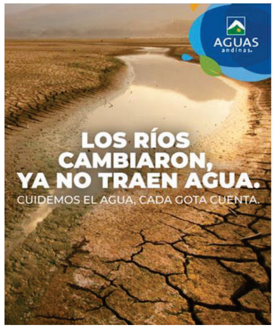




Main Actions - Drought Emergency Plan

Mapocho River basin management

1 Massive awareness campaigns




Barnechea, que se nutren principalmente de las aguas de un debilitado río Mapocho.

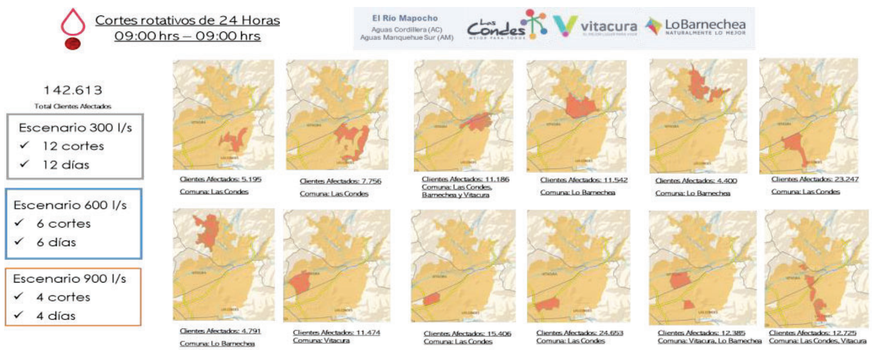
MEGA SEQUÍA

Fragilidad hídrica llega a nivel histórico en zona central y agudiza riesgo en comunas del sector oriente de la capital

2 Management of large customers (e.g. Municipalities)

3 Emergency works

4 Pre-defined Rationing Protocols



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Integrally managing the impacts of climate change

Investments of
US$ 330 millones
In Climate Change Workes

Increase of supply
315 Hm^3/año
by 2030

Collaborative management with other stakeholders

Cerro Negro - Lo Mena wells operating as of April

These wells will reinforce the supply **for 400 thousand people** in Puente Alto, La Pintana, San Bernardo and El Bosque

In addition, they will make it possible **to face turbidity and scarcity events** in Maipo River, without interrupting the supply of water.

Each well has a **depth of 300 meters**, a **storage tank of 20,000 m3**, a lifting plant and interconnection networks necessary to start up the works

elmostrador

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NOTICIAS | AGENDA DESTACADOS

Sustentabilidad

Puesta en marcha de los Pozos de Cerro Negro - Lo Mena reforzará el suministro de agua potable en zona sur de Santiago

por Agenda País | 11 mayo, 2022

Con este proyecto, uno de los tantos que Aguas Andinas lleva a cabo para enfrentar la profunda sequía en Santiago, más de 400 mil habitantes de las comunas de San Bernardo, Puente Alto, La Pintana y El Bosque, dispondrán de mayor respaldo hídrico y un suministro de agua cada vez más seguro y resiliente.

Regulatory Aspects

Constitutional Convention

	Status	Next steps
Water Property Rights Access to water through licenses or authorizations. Authorizations shall be granted for the use of water, which shall be non-tradable	APPROVED	Discussions in the Transitory Norms Committee
Sanitation Industry Operators The government would provide and operate sanitation services	REJECTED	Transitional Rules Process
Property rights in services and basic goods The provision of basic services or the use and exploitation of common property shall not be protected by property rights	REJECTED	

05/16	05/17	**06/03**	06/06	06/13	06/24	07/04	09/04
Board to present draft Constitution at Plenary Session	**Establishment of the Harmonization Commission and commencement of its work**	**Harmonization Process ends**	Report Delivery of the Harmonization Commission to the Plenary Session	Indications to the Harmonization Committee report	Voting on harmonization proposals and indications	End of CC	Exit plebiscite

Transitory Rules Commission:
Dates of constitution, operation and work of the commission will be defined by the Board of Directors.

Water resource treatment

Water Use Rights

Water code 1981

- Real right originated by an administrative concession
- Of dominion of its holder
- To use, enjoy and dispose of
- Indefinite

Water Code Reform 2022

- Real right originating from an administrative concession
- Use, enjoy and dispose
- Temporary / indefinite
- Extinguishable for non-use
- Extinguishable for not CBR

Water Use Authorization

Plenary

- Authorization for water use
- Non-tradable
- Determined use

Natural commons retain these characteristics

Concession

Subjective rights arise

In case of revocation, there is a right to indemnification

Authorization

Act of tolerance of the Administration

Revocable in the public interest, without compensation

Non-tradable

Termination of the water market: purchase and lease of rights and purchase of water volumes

Accounting effects on the valuation of the assets should be studied

Adapt tariffs regulation

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